

## DISLEY UNDER FIVES PRESCHOOL

### TREASURERS REPORT with FINANCIAL STATEMENTS AND NOTES

#### 12 MONTH PERIOD ENDED 31 OCTOBER 2024

I attach the accounts with this report regarding the financial performance and position of Disley Under Fives for the period stated above. As the committee of trustees of the charity considers this report, I would like to remind the committee of our obligations, the appropriate financial reporting framework and any requirements for independent review or audit.

#### **Applicable framework and requirements**

All charities are required to prepare accounts and, in the case of registered charities, file accounts per the required accounting framework with the trustees' annual report and an annual return. For a Charitable Incorporated Organisation (CIO) such as Disley Under Fives, note that it is a charity registered as a body corporate under Part 11 of the Charities Act 2011. While a body corporate under this legislation, it is not a charitable company, which means a company formed and registered with Companies House under the Companies Act 2006 and which is established for exclusively charitable purposes.

This distinction is important for the relevant and appropriate accounting framework. CIOs may opt to prepare their accounts on a receipts and payments basis if their gross income is less than £250,000. Otherwise, the accounts are prepared on an accruals basis, in accordance with The Charities (Accounts and Reports) Regulations 2008 and The Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 ("SORP").

For the purposes of the accounts for this period, I **recommend that Disley Under Fives continues to report on a receipts and payments basis of accounting** (cash accounting) for this period, as the gross income remains less than £250,000 per annum – this would also be a continuation in accounting policy from the previous period.

The committee should note that this needs to be monitored, for if this threshold is exceeded, the accounts for the CIO will need to be prepared on an accruals basis in accordance with the 2008 Regulations and SORP as mentioned above.

**The committee should also note these accounts, owing to the gross income being more than £25,000 in the period relevant for the CIO, require an independent review.** We have engaged A. Allen & Son Ltd, a firm of Chartered Accountants and Statutory Auditors, to conduct an independent review. The independent examiner's report is enclosed, as addressed to the trustees.

I recommend that Disley Under Fives, with the approval of the committee of trustees and, on the basis of no material concerns by the independent examiner, file the attached accounts and report with the Charity Commission, accompanying the required Annual Return for the period.

## **Income**

Fee income was circa 13% higher than the previous year (and more reflective of the year ended 31 October 2022), due to a rebound in children attending the setting and an increase in funding from Cheshire East Council, offset by a smaller decrease in funding from additional hours paid by parents and guardians.

Overall, the setting's underlying income base remains dominated by funding from public sources (Cheshire East Council), increasing to 76% of total income (66% in the prior year).

## **Expenses**

The setting has seen an increase in staffing costs as staff hours have increased to accommodate the additional numbers of children, but also as wages have risen with increases in the National Living Wage. Staffing costs remain in line with year ended 31 October 2022 though.

Rent costs fell in the period as c£1,500 was paid ahead of time in late FY2023.

General expenses increased from the prior year (up c£6,475) as the setting invested in new activities (e.g. Makaton), replaced certain items for the setting (but not renovation), but also required more funding for recruitment fees and additional day-to-day supplies with the higher number of children attending.

Overall, the setting continued to respond to the changing numbers of children attending the setting, but retained cost discipline, resulting in a net surplus for the period.

## **Net surplus/deficit**

Disley Under Fives generated a net surplus/profit of £6,441 in the current period. The previous 12 months to 31 October 2023 resulted in a net deficit/loss of £5,248.

## **Cash at bank**

During this period, Disley Under Fives continued to operate its banking facilities with CAF Bank.

The cash balance reported on 31 October 2024 was £76,359, compared to that on 31 October 2023 of £69,918. Note that the charity has no overdraft, prepaid cards or other debt facility.

## **Capital reserves**

Reflecting the transactions above, Disley Under Fives' capital reserves decreased from £69,918 as of 31 October 2023 to £76,359 as of 31 October 2024.

## **Statement**

These annual accounts for the CIO of Disley Under Fives are to my belief, a true and fair reflection of the preschool funds for the 12-month period to 31 October 2024.



Philip Robinson

Treasurer

27 August 2025

**Enc**

Appendix 1 – Receipts and payments account for Disley Under Fives (CIO) to 31 October 2024

Appendix 2 – Independent examiner's report to the trustees of Disley Under Fives for the period to 31 October 2024

## Appendix 1:



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Disley Under Fives

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## Receipts and payments accounts

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For the period  
from

01-Nov-23

To

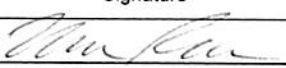
31-Oct-24

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fees Received	£123,424.91	-	-	123,425	107,310
Fund Generation - Fund Raising	£0.00	-	-	-	-
Charitable Activities	-	-	-	-	-
Investment Income	£1,855.25	-	-	1,855	989
Other Income	£0.00	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>125,280</b>	<b>-</b>	<b>-</b>	<b>125,280</b>	<b>108,300</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>125,280</b>	<b>-</b>	<b>-</b>	<b>125,280</b>	<b>108,300</b>
<b>A3 Payments</b>					
Payroll, Tax/NI (inc Pension)	£100,380.95	-	-	100,381	97,323
Rent and Rates	£4,500.00	-	-	4,500	7,500
Travel Expenses	£0.00	-	-	-	-
Telephone and Computer	£509.67	-	-	510	615
Equipment Hire and Rental	£0.00	-	-	-	-
Fines and Penalties	£0.00	-	-	-	-
General Expenses	£10,628.19	-	-	10,628	4,153
Bank Charges	£60.00	-	-	60	60
Professional Fees and Other Services	£2,760.84	-	-	2,761	3,428
Refurbishment and renovation	£0.00	-	-	-	469
<b>Sub total</b>	<b>118,840</b>	<b>-</b>	<b>-</b>	<b>118,840</b>	<b>113,547</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>118,840</b>	<b>-</b>	<b>-</b>	<b>118,840</b>	<b>113,547</b>
<b>Net of receipts/(payments)</b>	<b>6,441</b>	<b>-</b>	<b>-</b>	<b>6,441</b>	<b>- 5,248</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>69,918</b>	<b>-</b>	<b>-</b>	<b>69,918</b>	<b>75,166</b>
<b>Cash funds this year end</b>	<b>76,359</b>	<b>-</b>	<b>-</b>	<b>76,359</b>	<b>69,918</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash and cash equivalents	76,359	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	76,359	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			VICTORIA PARR	28.8.25

## Appendix 2:



**A.ALLEN & SON**  
CHARTERED ACCOUNTANTS

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DISLEY UNDER FIVES PRE-SCHOOL

I report on the accounts for the year ended 31st October 2024.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Darren Cooper BA (Hons) F.C.A. C.T.A.  
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27 August 2025

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A Allen & Son Limited

Director: D C Cooper BA (Hons) BFP FCA CTA

Company No: 07120823 Registered in England and Wales

Registered to carry on Audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales.

Details about our audit registration can be viewed at [auditregister.org.uk](http://auditregister.org.uk) under reference number C002470470

