QUEEN MARY'S ASSOCIATION

England & Wales · Charity number 1175172

Details

Status	Registered
Legal form	Other
Registered	2017-10-16
Register	View on the Charity Commission register

Contact

Address	Queen Mary's Grammar School Sutton Road Walsall Walsall West Midlands WS1 2PG
Phone	01922720696
Email	qma@qmgs.merciantrust.org.uk
Website	https://qmgs.walsall.sch.uk/queen-marys-association/

Activities

Objects: THE OBJECT OF THE ASSOCIATION IS TO ADVANCE THE EDUCATION OF PUPILS IN THE SCHOOL IN PARTICULAR BY:A)DEVELOPING EFFECTIVE RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOLB) ENGAGING IN ACTIVITIES OR PROVIDING FACILITIES OR EQUIPMENT WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION OF THE PUPILS.

Activities: The organisation raises funds for Queen Mary's Grammar School by putting on fund-raisers throughout the school year, including a Taste of the World event, a Burns Night event, and a Summer Arts Festival.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-30	£36,645	£33,393	-	-
2024-08-30	£31,565	£31,252	-	-
2023-08-30	£29,047	£35,836	-	-
2022-08-30	£12,892	£12,967	-	-
2021-08-30	£200	£308	-	-
2020-08-30	£22,023	£12,840	-	-

Trustees

Name	Role	Appointed
Balbir Seimar		2017-06-21
MICHAEL ERIC LAX		2017-06-21
Natalia Marie Hill		2026-07-02
RICHARD JAMES LANGTON		2017-06-21
Seema Sikka		2020-05-20

QUEEN MARY'S ASSOCIATION

England & Wales - Charity number 1175172

Accounts

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

Registered Charity No. 1175172

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number: 1175172

Trustees:

The trustees for the period to date of signing this report are:

Seema Sikka
Richard James Langton – Headmaster
Michael Eric Lax – Deputy Head
Adrian Roche
Balbir Seimar BEM

Administration Office
C/o Queen Mary's Grammar School
Sutton Road
Walsall
WS1 2PG

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WS1 1LG

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

REPORT OF THE TRUSTEES

The Trustees of the Queen Mary's Association ("QMA" or "the charitable body") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The QMA is an unincorporated association governed by a constitution adopted on 21 June 2017. It commenced its charitable activity on 1 September 2017. The Charity was formally registered with the Charity Commission on 16 October 2017.

The Trustees have pleasure in presenting the charitable body's report and financial statements for the year ended 31 August 2025.

STRATEGIC AIM AND OBJECTIVES

The object of the QMA is to advance the education of pupils in Queen Mary's Grammar School ("QMGS") in particular by:

- Developing effective relationships between the staff, parents and others associated with QMGS; and
- Engaging in activities or providing facilities or equipment which support QMGS and advance the education of the pupils.

The Trustees as noted within its governing constitution have the following powers, which may be exercised only in promoting the charity's purpose:

- To provide advice;
- To publish or distribute information;
- To co-operate with other bodies;
- To raise funds (but not by means of permanent trading);
- To acquire or hire property of any kind;
- To make grants or loans of money and to give guarantees;
- To set aside funds for special purposes or as reserves against future expenditure;
- To deposit or invest funds in any lawful manner;
- To take out public liability and personal accident, to insure the Association's property against any foreseeable risk and take out other insurance policies to protect the association where required;
- To employ paid or unpaid agents, staff or advisers, only with the prior agreement of the Headmaster;
- To enter into contracts to provide services to or on behalf of other bodies
- To pay the costs of forming the association;
- To obtain and pay for goods and services as are necessary for carrying out the work of the charity;
- To consult parents on their views;
- To open and operate a single bank and any other accounts for the whole Charity as the Committee Members/Trustees consider necessary; and
- To do anything else within the law that promotes the objects.

ACHIEVMENTS AND PERFORMANCE

Our fundraising initiatives have continued to thrive, with events and parent participation reaching unprecedented levels. All three events have been exceptionally successful, achieving record-breaking attendance and engagement.

The transition of the student raffle to a digital format has also been a resounding success. This change has eliminated printing costs, provided valuable data for tracking student participation, and supported our eco-friendly initiatives.

The purchase of additional card machines has increased card payments, thereby minimizing cash transactions.

FUTURE PLANS

In 2025-2026, we will continue with a similar model to the previous year.

We will hold three main annual events: Burns Night, the Summer Arts Festival and Taste of the World event. The QMA will also assist the school's annual Sports Awards ceremony event and the Alumni annual dinner.

We will also continue to encourage parents to utilise 'Easy Fundraising' to raise funds. All QMA raffles will now be done digitally.

Additionally, we also plan to refresh our pool of parent volunteers by recruiting parents from more recent cohort. We will continue to monitor and review activities and make amendments to the QMA as required for further development.

HOW OUR ACTIVITES DELIVER PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on Public Benefit.

The QMA strives to improve relationships between home and school with the benefit of:

- Providing funding for additional resources for QMGS and links built with the local community. This is demonstrated through having an active Parents' Association that works in partnership with QMGS and engages parental support; and

- Increased educational progress and attainment of pupils in QMGS and links built with the local community. This is demonstrated through pupils having access to resources, events, activities and links with the local community which are not available through direct school funding.

Charity trustees are also parents of students, or former students, and hence gain benefit in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to all beneficiaries.

FINANCIAL REVIEW

Financial performance

The Charity's income for the year ended 31 August 2025 was £36,645. There was a surplus on activities of £19,052. Allowing for donations agreed of £15,800 there was a surplus for the year of £3,252.

The income was raised from donations received and the activities carried out by the Charity during the year.

The charity moves into 2025/2026 with unrestricted funds of £12,231.

Reserves Policy and Funds (Unrestricted)

The reserves policy has been formulated by the Trustees in line with recommendation of the Charity Commission of England and Wales. The basic aim is to maintain free reserves in unrestricted funds at a level which allows it to provide working capital to hold the planned events, while allowing a contingency for unforeseen circumstances. In the opinion of the Trustees this is currently approximately £5,000.

The unrestricted free reserves as at 31 August 2025 are £12,231, and exceed our reserves policy. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Charity operates.

Risk Management – principal risks and uncertainties

The trustees are responsible for the identification, mitigation and/or management of risk. They have a risk management strategy which comprises:

- A review of principal risks and uncertainties that the charity faces at each board meeting.
- The establishment of policies, systems and procedures to mitigate those risks identified in the review process.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have reviewed and updated the risk management strategy and policy in 2024/2025.

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The QMA is a charity, an unincorporated association, governed by its Constitution which was approved by its trustees on 21 June 2017. This is lodged with the Charity Commission.

Governance Structure

The charity operates with a Management Committee which comprises a Chairman, a Vice Chairman, a Secretary and a Treasurer, plus one representative from each of the working committees (Burns Night, Tastes of the World Event, Summer Event, Bar and Catering) and any number of co-opted members as agreed by the Committee.

From these, there will be a minimum number of 5 trustees as follows:

- 3 being Chair, and two other parent members
- 2 permanent members/trustees being Headmaster and an Assistant Head.

Approved by the Trustees on 11th June 2026 and signed on its behalf by:

Michael Lax
Trustee

Richard Langton
Headmaster and Trustee

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2025 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood
Chartered Accountant

Wallace Crooke
20 Birmingham Road
Walsall
WS1 2LT

June 2026

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total funds 2025	Total funds 2024
INCOME FROM:			
Donations	2	1,216	1,369
Other Trading Activities	3	35,429	30,196
TOTAL INCOME		36,645	31,565
EXPENDITURE			
Raising Funds	4	19,281	16,252
Stock carried forward		(1,688)	-
Charitable activities	5	15,800	15,000
TOTAL EXPENDITURE		33,393	31,252
Net income		3,252	313
NET MOVEMENT IN FUNDS		3,252	313
RECONCILIATION OF FUNDS			
Total funds on 31 August 2024		8,979	8,666
Total funds on 31August 2025		12,231	8,979

All activities derive from continuing operations.
The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Stock		1,688		-	
Debtors and prepayments		162		2,442	
Cash at bank		15,089		21,860	
Cash in hand		440		547	
		17,379		24,849	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(5,148)		(15,870)	
NET CURRENT ASSETS			12,231		8,979
TOTAL ASSETS LESS CURRENT LIABILITIES			12,231		8,979
NET ASSETS			12,231		8,979
FUNDS					
Unrestricted – general funds	7		12,231		8,979
TOTAL CHARITY FUNDS			12,231		8,979

The accompanying accounting policies and notes form part of these financial statements.

Approved by the Trustees on 4th June 2026 and signed on their behalf by:

Michael Lax
Trustee

Richard Langton
Headmaster and Trustee

1 Principal accounting policies

Basis of accounting
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity has taken advantage of the provisions in the SORP not to prepare a statement of cash flows. The QMA meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern statement
The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the ability to hold events and the continuance of support from the charity's key donors. The trustees consider that the charity will be able to operate in the foreseeable future. Based on this understanding the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income
All income is recognised in the Statement of Financial Activities when the charitable body is legally entitled, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable body to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation
As a registered charity no provision is considered necessary for taxation.

Cash and cash equivalents
Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors
Creditors are recognised where the charitable body has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Stock
Stock represents bar supplies in hand at the accounting date and is valued at cost.

2 Donations

	2025 Total £	2024 Total £
Easy fundraising donations	1,216	1,369
	1,216	1,369

3 Other Trading Activities

	2025 Raffles £	2025 Ticket Sales and Other Income £	2025 Total £	2024 Total £
Burns' Night Dinner	2,795	13,708	16,503	15,481
Tastes of the World	2,001	6,588	8,589	8,175
Summer Arts Festival	936	5,769	6,705	5,757
Other events	-	3,632	3,632	783
	5,732	29,697	35,429	30,196

4 Raising Funds

	Total 2025 £	Total 2024 £
Burns' Night Dinner	11,706	10,769
Tastes of the World	1,851	3,190
Summer Arts Festival	1,453	1,802
Other events	3,784	111
General costs	187	80
Accountancy	300	300
	19,281	16,252

5 Charitable Activities

	2025	2024
Donation to Queen Mary's Grammar School	15,800	15,000

6 **Creditors:** amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	5,148	15,870
	5,148	15,870

7 **Funds**

	Balance at 31August 2024	Income	Expenditure	Balance at 31August 2025
	£	£	£	£
General Fund	8,979	36,645	33,393	12,231
Total funds	8,979	36,645	33,393	12,231

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses, or benefits from the charity during the year (2024: none).

9. Related Parties

There were no disclosable related party transactions during the year (2024: none).

Accounts

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Registered Charity No. 1175172

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number: 1175172

Trustees:

The trustees for the period to date of signing this report are:

Seema Sikka
Richard James Langton – Headmaster
Michael Eric Lax – Deputy Head
Adrian Roche
Balbir Seimar BEM

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QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE TRUSTEES

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The object of the QMA is to advance the education of pupils in Queen Mary's Grammar School ("QMGS") in particular by:

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- Engaging in activities or providing facilities or equipment which support QMGS and advance the education of the pupils.

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- To make grants or loans of money and to give guarantees;
- To set aside funds for special purposes or as reserves against future expenditure;
- To deposit or invest funds in any lawful manner;
- To take out public liability and personal accident, to insure the Association's property against any foreseeable risk and take out other insurance policies to protect the association where required;
- To employ paid or unpaid agents, staff or advisers, only with the prior agreement of the Headmaster;
- To enter into contracts to provide services to or on behalf of other bodies
- To pay the costs of forming the association;
- To obtain and pay for goods and services as are necessary for carrying out the work of the charity;
- To consult parents on their views;
- To open and operate a single bank and any other accounts for the whole Charity as the Committee Members/Trustees consider necessary; and
- To do anything else within the law that promotes the objects.

ACHIEVMENTS AND PERFORMANCE

Our fundraising initiatives have continued to thrive, with events and parent participation reaching unprecedented levels. All three events have been exceptionally successful, achieving record-breaking attendance and engagement.

The transition of the student raffle to a digital format has also been a resounding success. This change has eliminated printing costs, provided valuable data for tracking student participation, and supported our eco-friendly initiatives.

The purchase of additional card machines has increased card payments, thereby minimizing cash transactions.

FUTURE PLANS

In 2024-2025, we will continue with a similar model to the previous year.

We will hold three main annual events: Burns Night, the Summer Arts Festival and Taste of the World event. The QMA will also assist the school's annual Sports Awards ceremony event.

We will also continue to encourage parents to utilise 'Easy Fundraising' to raise funds. All QMA raffles will now be done digitally.

Additionally, we also plan to refresh our pool of parent volunteers by recruiting parents from more recent cohort. We will continue to monitor and review activities and make amendments to the QMA as required for further development.

HOW OUR ACTIVITES DELIVER PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on Public Benefit.

The QMA strives to improve relationships between home and school with the benefit of:

- Providing funding for additional resources for QMGS and links built with the local community. This is demonstrated through having an active Parents' Association that works in partnership with QMGS and engages parental support; and
- Increased educational progress and attainment of pupils in QMGS and links built with the local community. This is demonstrated through pupils having access to resources, events, activities and links with the local community which are not available through direct school funding.

Charity trustees are also parents of students, or former students, and hence gain benefit in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to all beneficiaries.

FINANCIAL REVIEW

Financial performance

The Charity's income for the year ended 31 August 2024 was £31,565. There was a surplus on activities of £15,313. Allowing for donations agreed of £15,000 there was a surplus for the year of £313.

The income was raised from donations received and the activities carried out by the Charity during the year.

The charity moves into 2024/2025 with unrestricted funds of £8,979.

Reserves Policy and Funds (Unrestricted)

The reserves policy has been formulated by the Trustees in line with recommendation of the Charity Commission of England and Wales. The basic aim is to maintain free reserves in unrestricted funds at a level which allows it to provide working capital to hold the planned events, while allowing a contingency for unforeseen circumstances. In the opinion of the Trustees this is currently approximately £5,000.

The unrestricted free reserves as at 31 August 2024 are £8,979 and exceed our reserves policy. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Charity operates.

Risk Management – principal risks and uncertainties

The trustees are responsible for the identification, mitigation and/or management of risk. They have a risk management strategy which comprises:

- A review of principal risks and uncertainties that the charity faces at each board meeting.
- The establishment of policies, systems and procedures to mitigate those risks identified in the review process.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have reviewed and updated the risk management strategy and policy in 2023/2024.

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Governance Structure

The charity operates with a Management Committee which comprises a Chairman, a Vice Chairman, a Secretary and a Treasurer, plus one representative from each of the working committees (Burns Night, Tastes of the World Event, Summer Event, Bar and Catering) and any number of co-opted members as agreed by the Committee.

From these, there will be a minimum number of 5 trustees as follows:

- 3 being Chair, and two other parent members
- 2 permanent members/trustees being Headmaster and an Assistant Head.

Approved by the Trustees on 18th June 2025 and signed on its behalf by:

Balbir Seimar BEM
Trustee

Richard Langton
Headmaster and Trustee

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2024 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin
Chartered Accountant

Whitehouse Ridsdale,
20 Birmingham Road
Walsall
WS1 2LT

June 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total funds 2024	Total funds 2023
INCOME FROM:			
Donations	2	1,369	1,213
Other Trading Activities	3	30,196	27,834
TOTAL INCOME		31,565	29,047
EXPENDITURE			
Raising Funds	4	16,252	15,836
Charitable activities	5	15,000	20,000
TOTAL EXPENDITURE		31,252	35,386
Net income/expenditure		313	(6,789)
NET MOVEMENT IN FUNDS		313	(6,789)
RECONCILIATION OF FUNDS			
Total funds on 31 August 2022		8,666	15,455
Total funds on 31 August 2023		8,979	8,666

All activities derive from continuing operations.
The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors		2,442		1,482	
Cash at bank		21,860		8,077	
Cash in hand		547		-	
		24,849		9,559	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(15,870)		(893)	
NET CURRENT ASSETS			8,979		8,666
TOTAL ASSETS LESS CURRENT LIABILITIES			8,979		8,666
NET ASSETS			8,979		8,666
FUNDS					
Unrestricted – general funds	7		8,979		8,666
TOTAL CHARITY FUNDS			8,979		8,666

The accompanying accounting policies and notes form part of these financial statements.

Approved by the Trustees on 18th June 2025 and signed on their behalf by:

Balbir Seimar BEM
Trustee

Richard Langton
Headmaster and Trustee

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared. The QMA meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the ability to hold events and the continuance of support from the charity's key donors. The trustees consider that the charity will be able to operate in the foreseeable future. Based on this understanding the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All income is recognised in the Statement of Financial Activities when the charitable body is legally entitled, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable body to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation
As a registered charity no provision is considered necessary for taxation.

Cash and cash equivalents
Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors
Creditors are recognised where the charitable body has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Donations

	2024 Total £	2023 Total £
Easy fundraising donations	1,369	1,213
	1,369	1,213

3 Other Trading Activities

	2024 Raffles £	2024 Ticket Sales and Other Income £	2024 Total £	2023 Total £
Burns' Night Dinner	2,675	12,806	15,481	15,386
Tastes of the World	1,546	6,629	8,175	7,134
Summer Arts Festival	656	5,101	5,757	4,258
Other	-	783	783	1,056
	4,877	25,319	30,196	27,834

4 Raising Funds

	Total 2024 £	Total 2023 £
Burns' Night Dinner	10,769	11,364
Tastes of the World	3,190	2,658
Summer Arts Festival	1,802	726
Other	111	618
General costs	80	130
Independent Examination fee	300	340
	16,252	15,836

5 Charitable Activities

	2024	2023
Donation to Queen Mary's Grammar School	15,000	20,000

6 **Creditors:** amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	15,870	893
	15,870	893

7 Funds

	Balance at 31August 2023	Income	Expenditure	Balance at 31August 2024
	£	£	£	£
General Fund	8,666	31,565	31,252	8,979
Total funds	8,666	31,565	31,252	8,979

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses, or benefits from the charity during the year (2023: none).

9. Related Parties

There were no disclosable related party transactions during the year (2023: none).

QUEEN MARY'S ASSOCIATION

England & Wales - Charity number 1175172

Accounts

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Registered Charity No. 1175172

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number: 1175172

Trustees:

The trustees for the period to date of signing this report are:

Seema Sikka
Richard James Langton – Headmaster
Michael Eric Lax – Deputy Head
Adrian Roche
Balbir Seimar

Administration Office
C/o Queen Mary's Grammar School
Sutton Road
Walsall
WS1 2PG

Bankers
Lloyds Bank plc
The Bridge
Walsall
WS1 1LG

REPORT OF THE TRUSTEES

QUEEN MARY'S ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees of the Queen Mary's Association ("QMA" or "the charitable body") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The QMA is an unincorporated association governed by a constitution adopted on 21 June 2017. It commenced its charitable activity on 1 September 2017. The Charity was formally registered with the Charity Commission on 16 October 2017.

The Trustees have pleasure in presenting the charitable body's report and financial statements for the year ended 31 August 2023.

STRATEGIC AIM AND OBJECTIVES

The object of the QMA is to advance the education of pupils in Queen Mary's Grammar School ("QMGS") in particular by:

- Developing effective relationships between the staff, parents and others associated with QMGS; and
- Engaging in activities or providing facilities or equipment which support QMGS and advance the education of the pupils.

The Trustees as noted within its governing constitution have the following powers, which may be exercised only in promoting the charity's purpose:

- To provide advice;
- To publish or distribute information;
- To co-operate with other bodies;
- To raise funds (but not by means of permanent trading);
- To acquire or hire property of any kind;
- To make grants or loans of money and to give guarantees;
- To set aside funds for special purposes or as reserves against future expenditure;
- To deposit or invest funds in any lawful manner;
- To take out public liability and personal accident, to insure the Association's property against any foreseeable risk and take out other insurance policies to protect the association where required;
- To employ paid or unpaid agents, staff or advisers, only with the prior agreement of the Headmaster;
- To enter into contracts to provide services to or on behalf of other bodies
- To pay the costs of forming the association;
- To obtain and pay for goods and services as are necessary for carrying out the work of the charity;
- To consult parents on their views;
- To open and operate a single bank and any other accounts for the whole Charity as the Committee Members/Trustees consider necessary; and
- To do anything else within the law that promotes the objects.

ACHIEVMENTS AND PERFORMANCE

Our fundraising initiatives have regained traction. Events and parent participation have picked up again for the first time since being significantly affected by the pandemic. The regular events, Taste of The World and Burns Night, both went ahead and had a fantastic turnout. However, after reviewing the lack of interest in the Summer Ball last year, the Queen Mary's Association introduced a new event to replace it – the Summer Arts Festival, which also went extremely well for its first run.

We also updated the way we run the student raffle. We trialled it as a digital version – this eliminated the cost of printing paper tickets, gave us more data which helped track student participation and is more eco-friendly. Further funds were raised by parents using the 'Easy Fundraising' website, from which the QMA received an increase in quarterly donations.

FUTURE PLANS

In 2023-2024, we will continue with a similar model to the previous year. We will hold three main annual events and continue to encourage parents to utilise 'Easy Fundraising' to raise funds. After reviewing the success of the Summer Arts Festival, it was concluded that this event will now be the new annual summer event and that all QMA raffles will now be done digitally. We also plan to refresh the parent volunteers and recruit parents from a more recent cohort. We will continue to monitor and review activities and make amendments to the QMA as required for further development.

HOW OUR ACTIVITES DELIVER PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on Public Benefit.

The QMA strives to improve relationships between home and school with the benefit of:

- providing funding for additional resources for QMGS and links built with the local community. This is demonstrated through having an active Parents' Association that works in partnership with QMGS and engages parental support; and

- increased educational progress and attainment of pupils in QMGS and links built with the local community. This is demonstrated through pupils having access to resources, events, activities and links with the local community which are not available through direct school funding.

Charity trustees are also parents of students, or former students, and hence gain benefit in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to all beneficiaries.

FINANCIAL REVIEW

Financial performance

The Charity's income for the year ended 31 August 2023 was £29,047. There was a surplus on activities of £13,211. Allowing for donations made of £20,000 there was a deficit for the year of £6,789.

The income was raised from donations received and the activities carried out by the Charity during the year.

The charity moves into 2023/24 with unrestricted funds of £8,666.

Reserves Policy and Funds (Unrestricted)

The reserves policy has been formulated by the Trustees in line with recommendation of the Charity Commission of England and Wales. The basic aim is to maintain free reserves in unrestricted funds at a level which allows it to provide working capital to hold the planned events, while allowing a contingency for unforeseen circumstances. In the opinion of the Trustees this is currently approximately £5,000.

The unrestricted free reserves as at 31 August 2023 are £8,666 and exceed our reserves policy. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Charity operates.

Risk Management – principal risks and uncertainties

The trustees are responsible for the identification, mitigation and/or management of risk. They have a risk management strategy which comprises:

- A review of principal risks and uncertainties that the charity faces at each board meeting.
- The establishment of policies, systems and procedures to mitigate those risks identified in the review process.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have reviewed and updated the risk management strategy and policy in 2022/2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The QMA is a charity, an unincorporated association, governed by its Constitution which was approved by its trustees on 21 June 2017. This is lodged with the Charity Commission.

Governance Structure

The charity operates with a Management Committee which comprises a Chairman, a Vice Chairman, a Secretary and a Treasurer, plus one representative from each of the working committees (Burns Night, Tastes of the World Event, Summer Event, Bar and Catering) and any number of co-opted members as agreed by the Committee.

From these, there will be a minimum number of 5 trustees as follows:

- 3 being Chair, and two other parent members
- 2 permanent members/trustees being Headmaster and an Assistant Head.

Approved by the Trustees on 18th June 2024 and signed on its behalf by:

Seema Sikka
Chairman and Trustee

Richard Langton
Headmaster and Trustee

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin
Chartered Accountant

Whitehouse Ridsdale,
20 Birmingham Road
Walsall
WS1 2LT

June 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total funds 2023	Total funds 2022
INCOME FROM:			
Donations	2	1,213	695
Other Trading Activities	3	27,834	12,197
TOTAL INCOME		29,047	12,892
EXPENDITURE			
Raising Funds	4	15,836	3,967
Charitable activities	5	20,000	9,000
TOTAL EXPENDITURE		35,836	12,967
Net expenditure		(6,789)	(75)
NET MOVEMENT IN FUNDS		(6,789)	(75)
RECONCILIATION OF FUNDS			
Total funds on 31 August 2022		15,455	15,530
Total funds on 31 August 2023		8,666	15,455

All activities derive from continuing operations.
The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors		1,482		-	
Cash at bank		8,077		15,725	
Cash in hand		-		200	
		9,559		15,925	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(893)		(470)	
NET CURRENT ASSETS			8,666		15,455
TOTAL ASSETS LESS CURRENT LIABILITIES			8,666		15,455
NET ASSETS			8,666		15,455
FUNDS					
Unrestricted – general funds	7		8,666		15,455
TOTAL CHARITY FUNDS			8,666		15,455

The accompanying accounting policies and notes form part of these financial statements.

Approved by the Trustees on 18th June 2024 and signed on their behalf by:

Seema Sikka
Chairman and Trustee

Richard Langton
Headmaster and Trustee

1 Principal accounting policies

Basis of accounting
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared. The QMA meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern statement
The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the ability to hold events and the continuance of support from the charity's key donors. The trustees consider that the charity will be able to operate in the foreseeable future. Based on this understanding the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income
All income is recognised in the Statement of Financial Activities when the charitable body is legally entitled, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable body to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation
As a registered charity no provision is considered necessary for taxation.

Cash and cash equivalents
Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors
Creditors are recognised where the charitable body has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Donations

	2023 Total £	2019	2022 Total £	2019
Easy fundraising donations	1,213		695	
	1,213		695	

3 Other Trading Activities

	2023 Raffles £	2023 Ticket Sales and Other Income £	2023 Total £	2022 Total £
Burns' Night Dinner	1,829	13,557	15,386	2,500
Summer Ball	-	-	-	1,371
Tastes of the World	1,682	5,452	7,134	8,231
Summer Arts Festival	543	3,715	4,258	-
Other	-	1,056	1,056	95
	4,054	23,780	27,834	12,197

4 Raising Funds

	Total 2023 £	Total 2022 £
Burns' Night Dinner	11,364	342
Summer Ball	-	1,079
Tastes of the World	2,658	2,151
Summer Arts Festival	726	-
Other	618	95
General costs	130	-
Independent Examination fee	340	300
	15,836	3,967

5 Charitable Activities

	2023	2022
Donation to Queen Mary's Grammar School	20,000	9,000

6 **Creditors:** amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	893	470
	893	470

7 Funds

	Balance at 31August 2022	Income	Expenditure	Balance at 31August 2023
	£	£	£	£
General Fund	15,455	29,047	35,836	8,666
Total funds	15,455	29,047	35,836	8,666

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses, or benefits from the charity during the year (2022: none).

9. Related Parties

There were no disclosable related party transactions during the year (2022: none).