



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **Period start date** To 01/04/2023 **Period end date** 31/03/2023

Charity name: The Daisy Chain Project

Charity registration number: 1175163

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help women & men who are in need by virtue of them being in domestic abuse situations by the provision of pro bono legal assistance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• To seek Non-molestation orders for domestic abuse victims• To seek child arrangement orders for parents whose children are victims of domestic abuse• To provide legal advice, support, representation
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, we have

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • over 6000 clients 2 year given legal advice, support & representation about family law matters derived from domestic abuse • long-running successful streak in the awarding of Non-molestation Orders via the courts • working to train other organisations about the law surrounding domestic abuse.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Good overall, we will continue to seek more diverse funding
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held for instructing barristers, court costs etc
Amount of reserves held	Para 1.22	£48,437
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		No Trusts
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Interview & election

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Daisy Chain Project
Other name the charity uses	TD CP
Registered charity number	1175163
Charity's principal address	7 chapel Road Worthing BN11 1EG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Spence KC			
2	William Skjott			
3	Kim Beaven			
4	Dr Vikki Kelly			
5	Fay Shippam			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Bolden & Long	36 Goring Road, Worthing, BN12 4AD

Name of chief executive or names of senior staff members (Optional information)

Jade-Shannon Patrick MSE - CEO	Hayley Stoner - DCEO
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Company registration number: CE011602

Charity registration number: 1175163

The Daisy Chain Project

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Bolden & Long
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

The Daisy Chain Project

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The Daisy Chain Project

Reference and Administrative Details

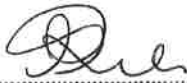
Trustees	Kim Beaven Faye Shipham Akhil Rawal William Skjott Simon Spence Dr Vikki Kelly
Charity Registration Number	1175163
Company Registration Number	CE011602
Registered Office	The charity is incorporated in England & Wales. 7 Chapel Road Worthing West Sussex BN11 1EG
Independent Examiner	Bolden & Long 36a Goring Road Goring-by-Sea Worthing West Sussex BN12 4AD
Accountants	Bolden & Long 36a Goring Road Goring-by-Sea Worthing West Sussex BN12 4AD

The Daisy Chain Project

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 15 November 2024 and signed on its behalf by:



Dr Vikki Kelly
Trustee

The Daisy Chain Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Public benefit

We are a pro bono legal advice charity for domestic abuse victims providing legal advice, support, and representation to clients at no cost. Our main emphasis is protective injunctions and training and educating other establishments.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The Daisy Chain Project

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Daisy Chain Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15 November 2024 and signed on its behalf by:



Dr Vikki Kelly
Trustee

The Daisy Chain Project

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	136,710	136,710
Total income		136,710	136,710
Expenditure on:			
Costs of activities	4	(99,168)	(99,168)
Governance	5	(28,196)	(28,196)
Total expenditure		(127,364)	(127,364)
Net income		9,346	9,346
Net movement in funds		9,346	9,346
Reconciliation of funds			
Total funds brought forward		39,131	39,131
Total funds carried forward	14	48,477	48,477
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	105,722	105,722
Total income		105,722	105,722
Expenditure on:			
Costs of activities	4	(101,263)	(101,263)
Governance	5	(10,329)	(10,329)
Total expenditure		(111,592)	(111,592)
Net expenditure		(5,870)	(5,870)
Net movement in funds		(5,870)	(5,870)
Reconciliation of funds			
Total funds brought forward		45,001	45,001
Total funds carried forward	14	39,131	39,131

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 8 to 17 form an integral part of these financial statements.

The Daisy Chain Project

(Registration number: CE011602)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	11	48,866	39,491
Creditors: Amounts falling due within one year	12	<u>(389)</u>	<u>(360)</u>
Net assets		<u>48,477</u>	<u>39,131</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>48,477</u>	<u>39,131</u>
Total funds	14	<u>48,477</u>	<u>39,131</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 15 November 2024 and signed on their behalf by:



Dr Vikki Kelly
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

The Daisy Chain Project

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		9,346	(5,870)
Working capital adjustments			
Increase in creditors	12	<u>29</u>	<u>60</u>
Net cash flows from operating activities		<u>9,375</u>	<u>(5,810)</u>
Net increase/(decrease) in cash and cash equivalents		9,375	(5,810)
Cash and cash equivalents at 1 April		<u>39,491</u>	<u>45,301</u>
Cash and cash equivalents at 31 March		<u><u>48,866</u></u>	<u><u>39,491</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 8 to 17 form an integral part of these financial statements.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

7 Chapel Road

Worthing

West Sussex

BN11 1EG

These financial statements were authorised for issue by the trustees on 15 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Daisy Chain Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	485	485
Grants, including capital grants;		
Grants from other charities	136,225	136,225
Total for 2024	136,710	136,710
Total for 2023	105,722	105,722

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of activities	10,312	10,312
Allocated support costs	3,216	3,216
Total for 2024	13,528	13,528
Total for 2023	15,259	15,259

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

		Total costs £
5 Expenditure on charitable activities		
	Note	Unrestricted funds General £
Governance costs	6	28,196
Total for 2023		10,329
		Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £28,196 (2023 - £10,329) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	28,196	28,196
Total for 2024	28,196	28,196
Total for 2023	10,329	10,329

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

2024
£

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>85,640</u>	<u>86,004</u>

No employee received emoluments of more than £60,000 during the year.

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	30	30
Cash at bank	48,836	39,461
	<u>48,866</u>	<u>39,491</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	389	360
	<u>389</u>	<u>360</u>

13 Share capital

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	39,131	136,710	(127,364)	48,477
	<u>39,131</u>	<u>136,710</u>	<u>(127,364)</u>	<u>48,477</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	45,001	105,722	(111,592)	39,131
	<u>45,001</u>	<u>105,722</u>	<u>(111,592)</u>	<u>39,131</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	48,866	48,866
Current liabilities	(389)	(389)
Total net assets	<u>48,477</u>	<u>48,477</u>

The Daisy Chain Project

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	39,491	39,491
Current liabilities	<u>(360)</u>	<u>(360)</u>
Total net assets	<u>39,131</u>	<u>39,131</u>

16 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>39,491</u>	<u>39,491</u>
Net debt	<u>39,491</u>	<u>39,491</u>

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>45,301</u>	<u>45,301</u>
Net debt	<u>45,301</u>	<u>45,301</u>

17 Related party transactions

The Daisy Chain Project

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>136,710</u>	<u>105,722</u>
Total income	<u>136,710</u>	<u>105,722</u>
Expenditure on:		
Costs of activities	(99,168)	(101,263)
Governance	<u>(28,196)</u>	<u>(10,329)</u>
Total expenditure	<u>(127,364)</u>	<u>(111,592)</u>
Net income/(expenditure)	<u>9,346</u>	<u>(5,870)</u>
Net movement in funds	9,346	(5,870)
Reconciliation of funds		
Total funds brought forward	<u>39,131</u>	<u>45,001</u>
Total funds carried forward	<u><u>48,477</u></u>	<u><u>39,131</u></u>

The Daisy Chain Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	136,710	105,722
Total income	136,710	105,722
Expenditure on:		
Costs of activities (analysed below)	(99,168)	(101,263)
Governance (analysed below)	(28,196)	(10,329)
Total expenditure	(127,364)	(111,592)
Net income/(expenditure)	9,346	(5,870)
Net movement in funds	9,346	(5,870)
Reconciliation of funds		
Total funds brought forward	39,131	45,001
Total funds carried forward	48,477	39,131

The Daisy Chain Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	485	21,722
Grants	136,225	84,000
	<u>136,710</u>	<u>105,722</u>
<i>Costs of activities</i>		
Purchases	(222)	(109)
Wages and salaries	(85,640)	(86,004)
Consultancy fees	(10,090)	(13,565)
Travelling	(2,698)	(1,456)
Advertising	(518)	(129)
	<u>(99,168)</u>	<u>(101,263)</u>
<i>Governance</i>		
Staff training	(2,004)	(1,603)
Water rates	(170)	(170)
Insurance	(3,147)	(531)
Repairs and renewals	(3,577)	(418)
Telephone and fax	(729)	(599)
Computer software and maintenance costs	(5,236)	(295)
Printing, postage and stationery	(3,689)	(4,139)
Trade subscriptions	(1,541)	(179)
Sundry expenses	(1,497)	(1,381)
Cleaning	(897)	(192)
Accountancy fees	(390)	(360)
Legal and professional fees	(5,319)	(462)
	<u>(28,196)</u>	<u>(10,329)</u>