

Registered Charity number
1175162

Knowledge is Light Foundation

Report and Accounts

31 March 2024

Knowledge is Light Foundation
Registered number: 1175162
Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2024.

Principal activities

The main objective of the charity is to advance education and for the benefit of underprivileged children and the general public by means of providing educational activities and facilities such as schools, nurseries and training centres. The charity also provides food and medical treatment as and

Activities and progress

Knowledge of Light Foundation ensures and provides public benefit as follows:

- Daily educational facilities
- Hospital services
- Feed the poor

Trustees

The following persons served as trustees during the year:

- Abdul Gaffar Tayob
- Mahomed Faruk Ibrahim Patel
- Wahid Abdul Sattar
- Nauman Zahid Sheikh

Reserves policy

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Results

The charity achieved a surplus of 350.00 (2023: £27,308) for the year.

This report was approved by the board on 16 November 2024 and signed on its behalf.

M F I Patel
Trustee

Knowledge is Light Foundation

Independent Examiner's Report to the Trustees of Knowledge of Light Foundation.

I report on the accounts of Knowledge of Light Foundation for the year ended 31 March 2024, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie
Leicester Commercial Accountants
Unit C 1st Floor Offices
122 Bridge Road
Leicester
LE5 3QN

16 November 2024

**Knowledge is Light Foundation
Statement of Financial Activities
for the year ended 31 March 2024**

	2024	2023
	£	£
Incoming Resources		
Donations and gift aid	322,174	389,148
Total Incoming Resources	<u>322,174</u>	<u>389,148</u>
 Resources expended	 318,674	 361,840
 Total Outgoing Resources	 <u>318,674</u>	 <u>361,840</u>
Net Incoming Resources for the year	3,500	27,308
Fund balances brought forward	40,064	6,412
Fund balances carried forward	<u>43,564</u>	<u>40,064</u>

Knowledge is Light Foundation**Registered number:** 1175162**Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		43,564	40,064
Net current assets		<u>43,564</u>	<u>40,064</u>
Net assets		<u><u>43,564</u></u>	<u><u>40,064</u></u>
Funds			
Accumulated reserves		43,564	40,064
Net Funds		<u><u>43,564</u></u>	<u><u>40,064</u></u>

M F I Patel

Trustee

Approved by the board on 16 November 2024

Knowledge is Light Foundation
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Trustees' remuneration and expenses

The Trustees received no remuneration or reimbursed expenses during the year. (2023:£nil)

4 Other information

Knowledge of Light is a Registered Charity based in United Kingdom
9 Rockery Close
Leicester
LE5 4DQ

Knowledge is Light Foundation
Detailed income and expenditure account
for the year ended 31 March 2024

	2024	2023
	£	£
Incoming Resources		
Donations and gift aid	<u>322,174</u>	<u>389,148</u>
Resources expended		
Donation paid out	317,545	357,020
Postage	68	48
Courier services	-	3,741
Bank charges	746	905
Software	315	126
	<u>318,674</u>	<u>361,840</u>
Surplus for year	<u>3,500</u>	<u>27,308</u>