

Registered Charity number  
1175162

Knowledge is Light Foundation

Report and Accounts

31 March 2023

**Knowledge is Light Foundation**  
**Registered number: 1175162**  
**Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2023.

**Principal activities**

The main objective of the charity is to advance education and for the benefit of underprivileged children and the general public by means of providing educational activities and facilities such as schools, nurseries and training centres. The charity also provides food and medical treatment as

**Activities and progress**

Knowledge of Light Foundation ensures and provides public benefit as follows:

- Daily educational facilities
- Hospital services
- Feed the poor

**Trustees**

The following persons served as trustees during the year:

- Abdul Gaffar Tayob
- Mahomed Faruk Ibrahim Patel
- Wahid Abdul Sattar

**Reserves policy**

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

**Results**

The charity achieved a surplus of 27,308 (2021: £6,344) for the year.

This report was approved by the board on 6 December 2023 and signed on its behalf.

M F I Patel  
Trustee

## **Knowledge is Light Foundation**

### **Independent Examiner's Report to the Trustees of Knowledge of Light Foundation.**

I report on the accounts of Knowledge of Light Foundation for the year ended 31 March 2023, which are set out on pages 3 to 6.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie  
Leicester Commercial Accountants  
Unit C 1st Floor Offices  
122 Bridge Road  
Leicester  
LE5 3QN

6 December 2023

**Knowledge is Light Foundation  
Statement of Financial Activities  
for the year ended 31 March 2023**

	<b>2023 £</b>	<b>2022 £</b>
<b>Incoming Resources</b>		
Donations and gift aid	389,148	321,313
<b>Total Incoming Resources</b>	<u>389,148</u>	<u>321,313</u>
 <b>Resources expended</b>	 361,840	 314,969
 <b>Total Outgoing Resources</b>	 <u>361,840</u>	 <u>314,969</u>
<b>Net Incoming Resources for the year</b>	27,308	6,344
Fund balances brought forward	12,756	6,412
Fund balances carried forward	<u>40,064</u>	<u>12,756</u>

**Knowledge is Light Foundation****Registered number:** 1175162**Balance Sheet  
as at 31 March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Current assets</b>			
Cash at bank and in hand	40,064		12,756
<b>Net current assets</b>		<u>40,064</u>	<u>12,756</u>
<b>Net assets</b>		<u><u>40,064</u></u>	<u><u>12,756</u></u>
<b>Funds</b>			
Accumulated reserves		40,064	12,756
<b>Net Funds</b>		<u><u>40,064</u></u>	<u><u>12,756</u></u>

M F I Patel

Trustee

Approved by the board on 6 December 2023

**Knowledge is Light Foundation**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

***Income***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

***Resources expended***

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**3 Trustees' remuneration and expenses**

The Trustees received no remuneration or reimbursed expenses during the year. (2021:£nil)

**4 Other information**

Knowledge of Light is a Registered Charity based in United Kingdom  
9 Rockery Close  
Leicester  
LE5 4DQ

**Knowledge is Light Foundation**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Donations and gift aid	<u>389,148</u>	<u>321,313</u>
<b>Resources expended</b>		
Training	-	209
Donation paid out	357,020	307,665
Postage	48	30
Courier services	3,741	5,367
Advertising and PR	-	950
Bank charges	905	748
Software	126	-
	<u>361,840</u>	<u>314,969</u>
Surplus for year	<u>27,308</u>	<u>6,344</u>