

Registered Charity number
1175162

Knowledge is Light Foundation

Report and Accounts

31 March 2021

Knowledge is Light Foundation**Registered number: 1175162****Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2021.

Principal activities

The main objective of the charity is to advance education and for the benefit of underprivileged children and the general public by means of providing educational activities and facilities such as schools, nurseries and training centres. The charity also provides food and medical treatment as

Activities and progress

Knowledge of Light Foundation ensures and provides public benefit as follows:

- Daily educational facilities
- Hospital services
- Feed the poor

Trustees

The following persons served as trustees during the year:

- Abdul Gaffar Tayob
- Mahomed Faruk Ibrahim Patel
- Wahid Abdul Sattar

Reserves policy

The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Results

The charity achieved a surplus of £6,412.00 for the year.

This report was approved by the board on 18 August 2021 and signed on its behalf.

M F I Patel
Trustee

Knowledge is Light Foundation

Independent Examiner's Report to the Trustees of Knowledge of Light Foundation.

I report on the accounts of Knowledge of Light Foundation for the year ended 31 March 2021, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

N J Sacranie
Leicester Commercial Accountants
42 London Road
Leicester
LE2 5DH

18 August 2021

**Knowledge is Light Foundation
Statement of Financial Activities
for the year ended 31 March 2021**

	2021
	£
Incoming Resources	
Donations	90,396
Total Incoming Resources	<u>90,396</u>
 Resources expended	 83,984
 Total Outgoing Resources	 <u>83,984</u>
 Net Incoming Resources for the year	 6,412
 Fund balances brought forward	 -
 Fund balances carried forward	 <u><u>6,412</u></u>

Knowledge is Light Foundation**Registered number:** 1175162**Balance Sheet****as at 31 March 2021**

	Notes	2021 £
Current assets		
Cash at bank and in hand	6,412	
Net current assets	<hr/>	6,412
Net assets		<hr/> <hr/>
Funds		
Accumulated reserves		6,412
Net Funds		<hr/> <hr/>

M F I Patel

Trustee

Approved by the board on 18 August 2021

Knowledge is Light Foundation
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice - "Accounting by Charities" (SORP), issued by the Charity Commissioners for England and Wales.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Other income is accounted for on an accrual basis as far as it is prudent to do so. The value of services provided by volunteers has not been included.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fund accounting

Funds comprise unrestricted funds available for the furtherance of the Charity's objectives. There were no restricted funds.

2 Employees

**2021
Number**

Average number of persons employed by the company

0

3 Trustees' remuneration and expenses

The Trustees received no remuneration or reimbursed expenses during the year. (2020:£nil)

4 Other information

Knowledge of Light is Registered Charity based in United Kingdom
9 Rockery Close
Leicester
LE5 4DQ

Knowledge is Light Foundation
Detailed income and expenditure account
for the year ended 31 March 2021

	2021
	£
Incoming Resources	
Donations	<u>90,396</u>
Resources expended	
Donation paid out	83,386
Courier services	310
Advertising and PR	114
Bank charges	174
	<u>83,984</u>
	<u>83,984</u>