

ST GEORGE & ST PAUL, TIVERTON
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

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The Report and Accounts of the Parochial Church Council of Tiverton St George & St Paul for year ended 31st December 2022.

Background information

Tiverton is a thriving market town of about 21,000 people. Our parish name is Tiverton St George and St Paul, and unites two communities in the Westex area of Southwest Tiverton, an area with a relatively stable population. Westex is in the 10% most deprived areas in England.

The parish of Tiverton St. George and St Paul comprises Saint George's church which is situated in Fore Street, Tiverton and St. Paul's Church which is situated in Church Street, Tiverton.

The correspondence address is: The Parish Office, Church Street, Tiverton EX16 5HU

The Parochial Church Council (PCC) is a body corporate (PCC Powers measure 1956, Church representation rules 2006)

Charity registration number: 1175137

Aims and purpose

A Church with a heart for the Community

We are a lively Anglican church, for all ages, based in Tiverton, Devon, seeking to serve others and be transformed by the love of Jesus Christ. Fully embedded in our local community with over 20 outreach services to reach all parts of our community, including families, children, homeless, older people and youth; in addition to more than 10 different services supporting our 200+ congregation.

The PCC has the responsibility of co-operating with the Incumbent, the Reverend Andrew Humm, in promoting in the ecclesiastical parish of Tiverton St George and St Paul, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the financial management of the parish buildings; the care and maintenance of the fabric of both churches and the care and maintenance of the churchyard at St Paul's. St George's graveyard is closed and is the responsibility of the local authority, Mid Devon District Council.

Our building is fully accessible with an entrance ramp, accessible toilet, baby-changing facilities, hearing loop and a new audio-visual system with big screens. We livestream our Sunday services and have lively Facebook, Instagram and YouTube accounts to keep our church community and our neighbours connected through regular updates, prayers and reflections, which has been particularly important during Covid and continues in the post-Covid period as people are anxious about returning to community activities.

Fundraising activity for renovation and updating our buildings has and will continue to be a focus in coming years including fundraising to fix our leaking roof that has been causing damage to the structure of the building. Further developments include internal decoration, new lighting scheme and a focus, in the next two years on renovating the St Paul's church rooms. The renovation will enable the PCC to further develop our community support for those who need it the most. As a congregation, we are committed to raising 50% of the cost ourselves but need financial help to raise the balance.

Objectives and activities

St George and St Paul's parish is a rare local church that is there for all to seek comfort and solace and use as a community setting.

The PCC is committed to providing facilities for worship, prayer, fellowship and pastoral support for those in the parish and in the wider community of Tiverton.

In planning our activities, the PCC has regard to the Charity Commission guidance on public benefit and specifically the guidance for charities whose objective is the advancement of religion.

Our church benefits over 700 people each week, through regular church services; groups that reduce loneliness such as toddlers, a vulnerable people's café; and our charity work which addresses specific needs such as CHAT (homelessness), foodbank, English classes for refugees and asylum seekers, Rerooted (a surplus food café), and supports and runs a thriving community choir.

We aim to enable and encourage people in our community and beyond to come to faith and to grow in faith through worship, discipleship and prayer developing knowledge and trust in Jesus, provision of pastoral care within our parish together with mission and outreach work in the wider community.

We are very privileged to be a very intergenerational community, and with different services and needs to be met there is a huge focus on developing the younger generation from toddlers and toddlers right through to pastoral and friendship groups for the older generation.

Our team includes a Vicar, two full-time staff a Youth minister and Children's and families minister, a part time Administrator; supported by a committed volunteer team of Readers, Ordinand, retired clergy, Church Wardens, a Treasurer and an active PCC. We are fortunate to have a lot of activity and development work around supporting those young people to grow in faith.

The congregation has supported many different activities, youth events, mentoring service, outreach events, international and national camps. We build strong relationships and help to equip young people to deal with challenging situations whether at school, in the community or at home to help them grow and to feel loved and appreciated in these challenging times.

Achievements and performance

The activities of the Parish during 2022 are fully reviewed in the Annual Reports prepared for the Annual Parochial Church Meeting.

It has been a privilege to be part of such a thriving, compassionate church community who seeks to serve the needs of its local community and support and care for each other. It has been a very busy year for the PCC and the church dealing with and supporting many through the impact of the Covid pandemic and realigning services or the way we offer them to help meet people's needs, while maintaining a sense of hope and love in all we do.

St Paul's doesn't just offer Sunday and midweek services in our church building. Our volunteers (currently active 139) take the church to many homes for house groups; and to our local secondary school three times a week for Christian Union and School Pastors. Our local primary-age children come to Fusion, a weekly children's group; open the book session in the local primary school. Termly Messy Church, which sometimes see attendance of over 100 people! Older children come to our Charge youth group for 11–18-year-olds. We also offer discipleship groups for 11 years plus, to encourage a pilgrim life.

We work closely with local charities to ensure our community has the services it needs to support everyone. As a church, we set up a community hardship fund where local people can ask for financial assistance for outings, school trips etc. We also provide free food at breakfast-on-the-go (average 150 people) and lunch-on-the-go and The Living Room once a week. We work with CHAT (Churches Housing Action Team) providing a hub with support for homeless or risk of homelessness, advice, foodbank and trained volunteers, and with other partners to provide a similar service for asylum seekers. We recently supported and furnished a shared house to support those at risk of homelessness.

Truscott's report - independent review of church performance

We have commissioned an independent external consultant to help us reflect, review and improve the way we do things. This great opportunity enabled someone independent to come in and speak to numerous members of our congregation, our staff and partners. To better understand our strengths, weaknesses and opportunities and how we can better develop as a church. This has been an important development and discussed within the PCC with ongoing actions to implement the suggestions within the report, help us to improve, grow and to respond as a faith community bringing around positive impact to our community.

We are often unaware of the impact of sharing the love of Jesus; but by being neighbourly, reducing loneliness, feeding, housing, listening to and supporting everyone in our community - our neighbours, we can be the heart and hands of Jesus in our community. In light of the report, it is clear we have the potential for growth and greater community impact; but only if our building is fit for purpose. However, St Paul's is more than a church building; we are the heart of West exe.

"The potential for growth is great. You have a gifted congregation, you have a heart for the gospel, you have a much-respected leader, you have the possibility of developing your buildings to resource a range of ministries." **Commissioned report by John Truscott, Church Consultant, March 2022**

Financial review:

The PCC is grateful to all those who have continued to give sacrificially throughout 2022, both financially and in the use of their time and talents, enabling God's work in the fellowship and community to continue and thrive.

As a church we do not generally hold general fund-raising events but are confident that our regular giving through the Parish Giving Scheme, along with other donations from the congregation, will enable us to meet our ongoing costs. To that end the PCC has approved an aspirational budget for the current year, which includes flexibility to allow for the continuing uncertainty, whilst being reassured about the financial stability of the parish.

Unrestricted Funds

The year under review saw a gradual return to pre-pandemic church activity after two years of various restrictions. Compared to 2021 there was a fall in voluntary income but when the Covid related grant income of £35k is stripped out the 2022 voluntary income was very little different from the previous year.

Expenditure increased by 2.5% overall compared to 2021. The main areas of increased costs include:

- 7% - Common Fund contribution to the Diocese
- 96% - outreach, youth and children's ministry
- 27% - gas, electricity, water and sewerage

There was very little expenditure on equipment replacement/repairs and building maintenance from the general fund with any necessary expenditure met from designated or restricted funds.

The PCC was able to contribute a total of £16.5k, shared between our four mission partners, being 10% of voluntary income, and also continue with community engagement projects including a local housing partnership, "Breakfast and Lunch on the Go" and The Living Room.

Fund transfers of £18k towards the refurbishment of the church rooms and £1.5k for a minibus replacement were made from the general fund.

The PCC recognise that the current economic climate continues to exert upward pressures on the cost of running the parish, whilst inflation can also affect giving from church members. All reasonable measures are taken to monitor expenditure with regular financial reports provided to the PCC, staff and volunteers.

Designated and Restricted Funds

Three significant projects were identified during the year at St Paul's church (a) essential repairs to the roof (b) replacement of interior lighting and (c) the refurbishment of St Paul's church rooms. The roof repairs were completed using reserves, donations from church members and grants from local and national bodies. A new lighting scheme will be completed during 2023 using reserves and grant funding and donations from church members. The PCC anticipate that the refurbishment of the church rooms will start during 2024. Expenditure on the church flats included a replacement kitchen and associated repairs.

Ongoing financial support for the youth, children and families work in the church and parish is provided by grants from a local charity.

Reserves policy - General Fund:

The PCC policy is to achieve a General Fund balance representing approximately three months operating costs to cover unforeseen eventualities that may arise from time to time and one month's Common Fund costs. This represents a target balance of £33,600. The potential need for other reserved funds such as fabric, equipment and improvement are kept under review and will be formalised as appropriate.

Structure governance management

The method of appointments of the PCC members is set out in church representation rules. Membership of the PCC consists of the vicar, curate, churchwardens and members elected by those persons of the fellowship who are on the electoral roll of the parish. All those who attend the church are encouraged to register on the electoral roll and stand for election to the PCC. The PCC members are responsible for making decisions on the matters of general

concern and importance to the parish including deciding how the funds of the PCC are spent. Full PCC met seven times during the year.

The standing committee met between full meetings of the PCC and has the power to transact some urgent business of the PCC between meetings where necessary. Its members are currently the vicar, churchwardens, secretary and three PCC members. Other sub-groups reported to the PCC during the year.

The members of the PCC during the year were:

Ex- officio members

Rev Andrew Humm (Chairman)

Rev Justin Montague (to 28/2/2022)

Caroline Bright (Churchwarden)

Sheila Hannallah (Churchwarden)

Elected members

Ruth Shaw (to 07/04/2022)

Stuart Chamberlain (to 07/04/2022)

Julie Hingston (to 07/04/2022)

Joshua Lines (to 07/04/2022)

Hazel Turner (to 20/03/2022)

Alison Padfield (from 07/04/2022)

Jennifer Tower (from 07/04/2022)

Janet Dawe (from 07/04/2022)

Rodney Parvess (from 07/04/2022)

Aubrey Mizen (from 07/04/2022)

Stephen Clarke (from 07/04/2022)

Patrick Bacon (from 07/04/2022)

Deborah Westlake (from 07/04/2022)

Elizabeth Harrison

Terence Norris

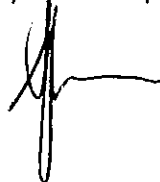
Jillian Partridge

Jonathan Hardy (to 21/05/2022)

Janice Donnachie (to 27/09/2022)

Bob Syers (Deanery Synod Rep) - (to 27/09/2022)

Approved by:



Date: 17th APRIL 2023

Independent Examiner's Report to The Parochial Church Council of the Ecclesiastical Parish of Tiverton St George & St Paul

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Tiverton St George & St Paul for the year ended 31 December 2022, which are set out on pages 7 to 13.

Respective responsibilities of the Council members and examiner

The Charity's Parochial Church Council (the 'PCC') members are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 145 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and the Statement of Recommended Practice applicable to charities,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Steele FCA
Chartered Accountant
18 Newport Street
Tiverton
Devon EX16 6NL



12 April 2023

ST GEORGE & ST PAUL TIVERTON
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds General (Note 2) £	Designated (Note 3)	Restricted Funds (Note 3) £	Endowment Funds (Note 3) £	Total £	2021 Total £
Income and endowments							
Donations and legacies		168,793	1,582	94,096		264,471	237,260
Other trading activities		12,529		231		12,760	7,260
Investment Income		10,685	551	907		12,143	10,981
Total Income		192,007	2,133	95,234		289,374	255,501
Expenditure							
Fundraising		25	1,545			1,570	
Church activities:							
Staff Costs		16,266		50,224		66,490	47,500
Common Fund		116,134				116,134	108,536
Establishment Expenses		29,830	34,194	19,507		83,531	29,142
Improvement and major repairs				5,392		5,392	
Ministry Expenses		16,992		4,424		21,416	20,331
Office and Miscellaneous		8,619	1,533	450		10,602	10,670
Donations and mission giving		16,550				16,550	19,513
Total Expenditure		204,416	37,272	79,997		321,685	235,692
Net income before investment gains		(12,409)	(35,139)	15,237		(32,311)	19,809
Investment gains/(losses)					(3,130)	(3,130)	3,319
Net Income		(12,409)	(35,139)	15,237	(3,130)	(35,441)	23,128
Transfers between funds	3	(19,435)	19,435				
Net movement in funds		(31,844)	(15,704)	15,237	(3,130)	(35,441)	23,128
Fund Balances Brought Forward		66,877	61,207	37,987	27,568	193,639	170,511
Fund Balances Carried Forward		35,033	45,503	53,224	24,438	158,198	193,639

ST GEORGE & ST PAUL TIVERTON

BALANCE SHEET

31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Investments	4		24,438		27,568
CURRENT ASSETS					
Debtors and Prepayments	5	4,492		4,227	
Cash at Bank and in hand		<u>154,244</u>		<u>188,242</u>	
		158,736		192,469	
CREDITORS: amounts falling due within one year					
	6	24,976		26,398	
		<u>24,976</u>		<u>26,398</u>	
NET CURRENT ASSETS			<u>133,760</u>		<u>166,071</u>
NET ASSETS			<u>158,198</u>		<u>193,639</u>
FUNDS					
	9				
Unrestricted :					
General Fund	2,3	35,033		66,877	
Designated Funds	3	<u>45,503</u>		<u>61,207</u>	
			80,536		128,084
Restricted :					
	3	53,224		37,987	
Endowment:					
	3	<u>24,438</u>		<u>27,568</u>	
			<u>77,662</u>		<u>65,555</u>
			<u>158,198</u>		<u>193,639</u>

Approved by the PCC on 17 April 2023 and signed by:

Reverend Andrew Humm
Chair




Sheila Hannallah
Churchwarden

ST GEORGE & ST PAUL TIVERTON
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and with the Statement of Recommended Practice on Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Funds

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income derived from the capital may be restricted.

Restricted funds are income funds representing donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they are given. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds are unrestricted income funds that have been designated for future projects by the PCC. These funds remain unrestricted and may be moved to other funds if so decided.

Unrestricted funds are general income funds which can be used for PCC ordinary purposes.

Income

Voluntary Income

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the income to which they relate is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ST GEORGE & ST PAUL TIVERTON
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure and liabilities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. All other expenditure is recognised when it is incurred and is accounted for gross.

Creditors are measured at settlement amounts less any trade discounts

Fixed Assets

Consecrated and benefice property is excluded from the accounts by Section 92(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Fixed assets bought by the PCC for Church use and charged to reserves in the year of expenditure include the following:-

Sound equipment installed in the Church.

I T equipment in the Church and office

Cameras, audio and visual equipment to enable live streaming of church services

Moveable furnishings in the Church and extension.

Debtors

Debtors are recognised at the settlement amount after any trade discounts

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

ST GEORGE & ST PAUL TIVERTON

YEAR ENDED 31 DECEMBER 2022

NOTE 2. ANALYSIS OF UNRESTRICTED GENERAL FUND

	2022		2021	
	£	£	£	£
INCOME				
Voluntary Income				
Church Collections	7,334		6,085	
Gift aid donations and Free Will Offerings	146,520		140,726	
Grants	2,560		34,862	
Other donations	6,011		13,818	
Income Tax recoverable	6,368		7,486	
		168,793		202,977
Income from Church activities				
Church Rooms	2,085		1,312	
St George's extension letting	3,743		1,548	
Letting of churches	1,488		270	
Fees	5,018		3,284	
Minibus				
Miscellaneous	195		846	
		12,529		7,260
Income from Investments				
Interest	485		17	
Income from let property	10,200	10,685	10,200	10,217
TOTAL INCOME		192,007		220,454
EXPENDITURE				
Staff Costs				
Salaries	15,947		22,920	
Vicar and Curate's Expenses	319		1,311	
	16,266		24,231	
Common Fund	116,134		108,536	
Establishment Expenses				
Cleaning and gardening	2,761		2,819	
Heat, Light and Water	7,245		5,690	
Insurance	6,867		6,566	
Minor Repairs and Renewals	3,576		6,207	
Church Rooms expenses	4,849		3,834	
Church Extension expenses	4,330		2,787	
Church flats upkeep	202		879	
	29,830		28,782	
Ministry Expenses				
Worship Materials	2,101		719	
Outreach Expenses	8,988		4,584	
Equipment repairs and maintenance			1,219	
Courses, training and subscriptions	5,903		4,450	
	16,992		10,972	
Office and Miscellaneous				
Postage, stationery, telephone	1,829		2,372	
Equipment repairs and maintenance	1,931		4,670	
Fundraising expenses	26			
Miscellaneous	3,851		2,023	
Governance- Examiners fee	1,008		1,021	
	8,644		10,086	
Donations to missions	16,550		16,805	
TOTAL EXPENDITURE		204,416		199,412
SURPLUS/DEFICIT FOR THE YEAR		-12,409		21,042

ST GEORGE & ST PAUL TIVERTON
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

3. MOVEMENTS IN FUNDS	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Unrestricted funds					
General fund (see note 2)	66,877	192,007	204,416	(19,435)	35,033
Designated funds					
Funeral donations	398				396
Fabric Fund	23,331	1,054	11,047		13,338
Church enhancement	20,047	15		(20,062)	0
Church flats maintenance	10,000		10,000		0
Outreach and evangelism	3,035				3,035
St Paul's roof repairs and lighting		714	12,545	29,997	18,166
Church Rooms refurbishment		250	2,147	8,000	6,103
Minibus fund	2,700			1,500	4,200
Equipment fund	1,698	100	1,533		265
Total designated funds	61,207	2,133	37,272	19,435	45,503
Total unrestricted funds	128,084	194,140	241,688	0	80,536
Restricted funds					
Fabric Fund: St George's	12,342	155	1,309		11,188
Antioch Fund	1,055				1,055
Alpha/Mission	415		37		378
Equipment fund	336		336		0
Staff salaries (The Brewin Trust)	0	47,580	47,570		10
C F Drew Legacy income	8,342	752	3,390		5,704
Hardship fund	5,249		881		4,368
Lunch on the Go	0	1,804	429		1,375
St Paul's Bell Tower	2,106	957	1,860		1,203
I T upgrade	7,072	231	116		7,187
Shoebox Christmas Appeal		130	99		31
Flowers for Church		90	50		40
St Pauls roof repairs and lighting		33,983	13,768		20,215
Action for Children		500	500		0
Summer Camp fund		2,160	1,690		470
Housing project		5,392	5,392		0
Brewin Centre	1,070	1,500	2,570		0
Total restricted funds	37,987	95,234	79,997	0	53,224
Endowment funds					
C F Drew Legacy	27,568		3,130		24,438
Total funds	193,639	289,374	324,815	0	158,198

ST GEORGE & ST PAUL TIVERTON
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

3. (CONTINUED) Descriptions of Funds

The Brewin Trust. This charity's objects are to further the work of the Church of England in the parish of St George and St Paul. The trustees are the vicar and wardens.

C F Drew Legacy. The income from this endowment fund is paid into a restricted income fund where it may be applied to any ecclesiastical or lay purpose to assist the vicar.

St Pauls roof repairs and lighting. This fund (both designated and restricted) has been established to carry out major repairs to the roof and to overhaul the church lighting.

Outreach and evangelism. This fund derives from the closure of the charity known as The Catharine Muriel Penny Ministry Trust (Charity Commission 294686). The funds have been designated for use in outreach and evangelism.

Antioch Fund. This fund provides assistance for individuals and groups from the fellowship who are undertaking mission projects and are not otherwise fully financially supported.

St Paul's Bell Tower. Donations received to support the bellringing activity

Lunch on the go. Funds provided for community projects offering refreshments and social space.

Showbox Christmas Appeal. Donations for Christmas gifts for overseas children.

Action for Children. A grant for sensory toys for children

Summer Camp fund. Providing support for youngsters attending summer camp

Housing Project. Funds provided to support a vulnerable persons housing project in partnership with The Brewin Trust and CHAT (Churches Housing Action Team). The church has provided funds towards the cost of furnishings.

ST GEORGE & ST PAUL TIVERTON
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

4. INVESTMENTS

8808.98 COIF Charities Ethical Investment Fund units:

	£
Opening value	27,568
Decrease in value	<u>-3,130</u>
Market value at end of year	<u>24,438</u>

5. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Income tax recoverable	1,692	2,164
Other debtors	2,800	2,063
	<u>4,492</u>	<u>4,227</u>

6. CREDITORS

Goods and services	2,745	4,473
Other creditors	2,871	3,954
Accruals	19,360	17,971
	<u>24,976</u>	<u>26,398</u>

7. EMOLUMENTS OF EMPLOYEES

During the year the PCC employed a part time administrative assistant, a youth minister, a children and families minister and a cleaner.

The gross amounts paid during the period were £67,473 (year to 31 December 2021: £44,971).

No Employer's National Insurance was paid (year to 31 December 2021: nil)

Defined contribution pension costs were £1,341 (year to 31 December 2021: £788)

8. RELATED PARTY TRANSACTIONS

Vicar's and curate's expenses amounting to £1,793 (year to 31 December 2021: £2,018) were reimbursed during the year.

No remuneration or reimbursements of expenses were made to other PCC members.

Voluntary income includes donations of £25,718 made by PCC members and connected parties.

9. SUMMARY OF ASSETS BY FUND

	Unrestricted funds		Restricted funds	Endowment funds	Total
	General £	Designated £	£	£	£
Investment fixed assets				24,438	24,438
Current assets	60,009	45,503	53,224		158,736
Current liabilities	-24,976				-24,976
	<u>35,033</u>	<u>45,503</u>	<u>53,224</u>	<u>24,438</u>	<u>158,198</u>

