

BIGLIFE EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BIGLIFE EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev P Dunn
Mr J R Heerema
Mr J M Evans
Rev K Adzam
Rev P K Stevenson
Mr G K Mallon

(Appointed 25 May 2021)

Charity number

1175136

Independent examiner

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

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CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

BIGLIFE EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Biglife Europe is a charity aiming to equip and empower followers of Jesus to reach and disciple others specifically in the European context, with an approach drawing upon Disciple Making Movement (DMM) principles rooted in the Bible. Since early 2020 the charity has faced the challenges presented by COVID pandemic related restrictions, which limited opportunities for face-to-face meetings and in-person training sessions. However, in spite of these difficulties the Trustees have been encouraged that the work of Biglife Europe continued to move forwards during the last year. In a variety of ways the charity's vision has been shared with groups of people in different parts of the UK and in some European contexts, and personal support has been provided to colleagues in various contexts as they have put the principles of disciple-making into practice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Over the course of the year the charity has continued to share its vision with people from within existing church communities and networks. As people have responded positively to the vision, training and coaching have been offered, a number of groups have been started. The partnership with the Yorkshire Baptist Association has continued to be of particular significance in opening up opportunities however, the work of the charity has also expanded into other parts of the UK over the year including South Wales, London and Merseyside. The charity has continued to respond to requests for support and input from a range of different church groups and has also contributed to training programmes at St Hild College in Sheffield.

More widely, support has continued to be given to groups and individuals in Slovenia and Germany, but travel has not been possible to these or other countries due to restrictions in place related to COVID.

Biglife Europe has continued to develop a presence on social media via a designated Facebook page and a place on the wider Biglife website. Training and encouragement have also been shared via this platform.

Achievements and performance

The charity trustees have continued to meet regularly to ensure legal compliance and to monitor the charity's progress towards its charitable objects. As part of their due diligence the trustees continue to monitor risk and keep an up-to-date risk schedule.

In responding to COVID related restrictions, the charity has made good use of the opportunity to deliver aspects of training, vision sharing and coaching by using online resources.

Financial review

Income has increased over the year as the work of the charity has made more impact, thus building a strong financial footing for the ongoing work. The Charity is grateful for the generosity of individuals and institutions in donating over the year. The Finance Policy has provided a helpful framework for good practice in managing finances. Expenditure has continued to be in line with the budget agreed by the Trustees.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BIGLIFE EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Over the year next year (2022-2023), the charity aims to expand its reach and impact across the UK and more widely into Europe.

Structure, governance and management

The charity is a CIO which was registered on 12 October 2017.

Over the past year that charity has been strengthened with the addition of a new trustee with experience and skills in charity and finance management in the UK context. The trustees have met on four occasions during the year in order to be updated on the work of the charity and to consider how best to maintain and develop its operation. The team employed has risen to three with two full-time and one part-time post to manage the increased workload. Alongside this there are a number of people operating in voluntary capacities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev P Dunn

Mr J R Heerema

Mr J M Evans

Rev K Adzam

Rev P K Stevenson

Mr G K Mallon

(Appointed 25 May 2021)

Appreciation

The Trustees and staff thank those who have supported them over the course of the year in service, prayer and finances. The growth of the work in Biglife has been encouraging over the past year, and the hope is that this will continue to grow in the year ahead and have a positive impact upon many people.

The trustees' report was approved by the Board of Trustees.

Mr J R Heerema

Chair of Trustees

21 November 2022

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIGLIFE EUROPE

I report to the trustees on my examination of the financial statements of Biglife Europe (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M A Jackson FCA DpCHA

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 22 November 2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	121,193	16,000	137,193	77,853	28,500	106,353
Expenditure on:							
Charitable activities	4	111,044	13,500	124,544	67,080	28,500	95,580
Net income for the year/ Net movement in funds							
		10,149	2,500	12,649	10,773	-	10,773
Fund balances at 1 April 2021		25,025	-	25,025	14,252	-	14,252
Fund balances at 31 March 2022							
		35,174	2,500	37,674	25,025	-	25,025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		625		743
Current assets					
Debtors	9	1,012		-	
Cash at bank and in hand		39,778		26,280	
		<u>40,790</u>		<u>26,280</u>	
Creditors: amounts falling due within one year	10	<u>(3,741)</u>		<u>(1,998)</u>	
Net current assets			37,049		24,282
Total assets less current liabilities			<u>37,674</u>		<u>25,025</u>
Income funds					
Restricted funds	11		2,500		-
Unrestricted funds			35,174		25,025
			<u>37,674</u>		<u>25,025</u>

The financial statements were approved by the Trustees on 21 November 2022

Rev P Dunn
Trustee

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	30,071	-	30,071	36,589	-	36,589
Income from Baptist Association and other support	-	16,000	16,000	-	28,500	28,500
Income from Biglife International	91,122	-	91,122	41,264	-	41,264
	<u>121,193</u>	<u>16,000</u>	<u>137,193</u>	<u>77,853</u>	<u>28,500</u>	<u>106,353</u>

4 Charitable activities

	Training and coaching 2022 £	Training and coaching 2021 £
Staff costs	116,399	76,166
Depreciation and impairment	848	605
Mission related costs	2,367	(134)
	<u>119,614</u>	<u>76,637</u>
Share of support costs (see note 5)	2,833	16,696
Share of governance costs (see note 5)	2,097	2,247
	<u>124,544</u>	<u>95,580</u>
Analysis by fund		
Unrestricted funds	111,044	67,080
Restricted funds	13,500	28,500
	<u>124,544</u>	<u>95,580</u>

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
IT consultancy	-	-	-	15,192	15,192
Insurance	768	-	768	493	493
Telephone	149	-	149	604	604
Other	1,178	-	1,178	407	407
Travel expenses	738	-	738	-	-
Legal and professional	-	396	396	-	396
Accountancy services	-	1,701	1,701	-	1,851
	<u>2,833</u>	<u>2,097</u>	<u>4,930</u>	<u>16,696</u>	<u>18,943</u>
Analysed between					
Charitable activities	<u>2,833</u>	<u>2,097</u>	<u>4,930</u>	<u>16,696</u>	<u>18,943</u>

6 Trustees

The following trustee received remuneration during the year for their role within the charity:

Rev P Dunn £69,200 (2021: £70,251) including pension contributions

Some of the trustees (or any persons connected with them) received a total of £738 reimbursement for travel expenses from the charity during the year (2021: £nil).

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>3</u>
Employment costs	2022 £	2021 £
Wages and salaries	102,250	67,768
Social security costs	6,449	3,223
Other pension costs	7,700	5,175
	<u>116,399</u>	<u>76,166</u>

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £70,000	1	1

8 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 April 2021	1,814
Additions	730
At 31 March 2022	2,544

Depreciation and impairment

At 1 April 2021	1,071
Depreciation charged in the year	848
At 31 March 2022	1,919

Carrying amount

At 31 March 2022	625
At 31 March 2021	743

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,012	-

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,744	-
Accruals and deferred income	997	1,998
	3,741	1,998

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at
	Balance at	Incoming	Resources	Balance at
	1 April 2021	resources	expended	31 March
	£	£	£	2022
Grants to support salaries	-	16,000	(13,500)	2,500

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	625	-	625	743	-	743
Current assets/(liabilities)	37,049	-	37,049	24,282	-	24,282
	<u>37,674</u>	<u>-</u>	<u>37,674</u>	<u>25,025</u>	<u>-</u>	<u>25,025</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).