

BIGLIFE EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BIGLIFE EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev P Dunn
Mr J R Heerema
Mr J M Evans
Rev K Adzam
Rev P K Stevenson
Mr G K Mallon

(Appointed 25 May 2021)

Charity number

1175136

Independent examiner

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

BIGLIFE EUROPE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

BIGLIFE EUROPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Biglife Europe is a charity aiming to equip and empower followers of Jesus to reach and disciple others specifically in the European context, with an approach drawing upon Disciple Making Movement (DMM) principles. While the past year has presented unique challenges, in terms of the restrictions on travel and face-to-face meetings imposed due to the COVID pandemic; the Trustees have been encouraged to see the work of Biglife Europe move forwards with the vision being shared and people being trained and supported in pursuing the vision.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Over the course of the year the Director for Biglife Europe has taken opportunities to share the vision of Biglife in a wide range of different contexts – webinars at conferences, various opportunities at St Hild College in Sheffield, church groups across the UK, and meeting with individuals. The partnership with the Yorkshire Baptist Association has been of particular significance in opening up opportunities to share the vision.

Having shared the vision those interested in taking things further have been offered training and ongoing support expressed via mentoring relationships. Typically the training has involved four interactive sessions, after which people are encouraged to meet regularly with others with a common vision as a launch group aiming to put the principles into practice. Coaching of leaders happens at least once a month. These leaders are also brought together for further training, prayer and for mutual encouragement. Opportunities for these leaders to part have been provided over the past year online.

In September 2020 Biglife Europe took on a part-time placement student from a Northern Baptist College to serve within the charity. A further appointment was made in February 2021 of a full-time worker based in Cardiff, but serving the charity more widely.

Support has continued to be given to groups and individuals in Slovenia and Germany, but travel has not been possible to these or other countries due to restrictions in place.

Biglife Europe has continued to develop a presence on Social Media via a designated Facebook page and a place on the wider Biglife website.

Achievements and performance

The charity is still very much in an early stage of development, and so it has been encouraging to build further the foundations in terms of a strong trustee board and policies over the past year. The trustees have continued to meet regularly to ensure legal compliance and the progress of the charity towards its objects. As part of their due diligence the trustees continue to monitor risk and keep an up-to-date risk schedule.

In responding to COVID related restrictions, the charity made a successful transition to online working. As a result of sharing the vision and training, about 40 groups have been started in the Yorkshire region, with others being initiated more widely across the UK. There has been continuous support and training delivered in both Slovenia and Germany, but planned trips to other European countries have had to be cancelled.

Financial review

Income has increased over the year as the work of the charity has made more impact, thus building a strong financial footing for the ongoing work. Expenditure was more than anticipated due to the addition of an extra staff member during the year, however, the income has also risen to meet these commitments. A Finance Policy was agreed during the year that helps to strengthen good practice.

BIGLIFE EUROPE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Over the year ahead, the charity aims to expand its reach and impact across the UK and more widely into Europe. In doing this the charity will continue to strengthen its foundations as a charity in order to ensure that its activities exemplify good practice and compliance. The charity aims to generate more funding within Europe to support the ongoing work.

Structure, governance and management

The charity is a CIO which was registered on 12 October 2017.

Over the past year that charity has been strengthened with the development of a number of key policies that help to underpin good practice. The trustees have met regularly in order to be updated on the work of the charity and to consider how best to maintain and develop its operation. Towards the end of the year, due to the growth of the work, Biglife Europe appointed one of the trustees to the staff team, a move which necessitated his stepping down from his role as a Trustee of the charity. The Trustees are actively seeking to find a new trustee with skills in the area of financial management.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev P Dunn

Mr J R Heerema

Mr J M Evans

Rev K Adzam

Rev P K Stevenson

Mr G K Mallon

(Appointed 25 May 2021)

Appreciation

The Trustees and staff thank those who have supported them over the course of the year in prayer and finances. The growth, even in the face of unique challenges, gives the charity hope for the year ahead to see the work expand and flourish.

The trustees' report was approved by the Board of Trustees.

Mr J R Heerema

Chair of Trustees

Dated: 13 December 2021

BIGLIFE EUROPE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIGLIFE EUROPE

I report to the trustees on my examination of the financial statements of Biglife Europe (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 13 December 2021

BIGLIFE EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	106,353	66,266
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	95,580	55,235
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		10,773	11,031
Fund balances at 1 April 2020		14,252	3,221
		<hr/>	<hr/>
Fund balances at 31 March 2021		<u>25,025</u>	<u>14,252</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BIGLIFE EUROPE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		743		933
Current assets					
Cash at bank and in hand		26,280		34,770	
Creditors: amounts falling due within one year	9	(1,998)		(21,451)	
Net current assets			24,282		13,319
Total assets less current liabilities			25,025		14,252
Income funds					
Unrestricted funds			25,025		14,252
			25,025		14,252

The financial statements were approved by the Trustees on 13 December 2021

Rev P Dunn
Trustee

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	8,450	3,500
Income from Baptist Association and other support	56,639	13,320
Income from Biglife International	41,264	49,446
	<u>106,353</u>	<u>66,266</u>

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Staff costs	76,166	48,956
Depreciation and impairment	605	467
Mission related costs	(134)	2,604
	<u>76,637</u>	<u>52,027</u>
Share of support costs (see note 5)	16,696	2,266
Share of governance costs (see note 5)	2,247	942
	<u>95,580</u>	<u>55,235</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
IT consultancy	15,192	-	15,192	-	-	-
Insurance	493	-	493	592	-	592
Telephone	604	-	604	585	-	585
Other	407	-	407	332	-	332
Travel expenses	-	-	-	757	-	757
Legal and professional	-	396	396	-	396	396
Accountancy services	-	1,851	1,851	-	546	546
	<u>16,696</u>	<u>2,247</u>	<u>18,943</u>	<u>2,266</u>	<u>942</u>	<u>3,208</u>
Analysed between Charitable activities	<u>16,696</u>	<u>2,247</u>	<u>18,943</u>	<u>2,266</u>	<u>942</u>	<u>3,208</u>

6 Trustees

The following trustee received remuneration during the year for their role within the charity:

Rev P Dunn £70,251 (2020: £48,956) including pension contributions

None of the trustees (or any persons connected with them) received any reimbursement for travel expenses from the charity during the year (2020: £757).

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	1
	<u>3</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	67,768	42,750
Social security costs	3,223	2,006
Other pension costs	5,175	4,200
	<u>76,166</u>	<u>48,956</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000 - £70,000	1	-
	<u>1</u>	<u>-</u>

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	1,814
At 31 March 2021	<u>1,814</u>
Depreciation and impairment	
At 1 April 2020	1,071
At 31 March 2021	<u>1,071</u>
Carrying amount	
At 31 March 2021	<u>743</u>
At 31 March 2020	<u>933</u>

BIGLIFE EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	10	-	20,000
Trade creditors		-	90
Accruals and deferred income		1,998	1,361
		<u>1,998</u>	<u>21,451</u>

10 Deferred income

	2021 £	2020 £
Other deferred income	-	20,000
	<u>-</u>	<u>20,000</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).