

NEW COVENANT CHURCH PARK ROYAL

England & Wales · Charity number 1175135

Details

Status Registered

Legal form CIO

Registered 2017-10-12

Register [View on the Charity Commission register](#)

Contact

Address 36 Daffodil Close
Hatfield
AL10 9FF

Phone 07908638703

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: Religious activities.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,902	£44,044	-	-
2023-12-31	£60,978	£42,928	-	-
2022-12-31	£77,342	£47,688	-	-
2021-12-31	£50,827	£19,273	-	-
2020-12-31	£44,310	£21,273	-	-

Trustees

Name	Role	Appointed
ADEKANMI MOSES ADEWUMI		2017-10-12
Dr BIRGIT OGUNTOYINBO		2017-10-12
Sara Rolake Aruwajoye		2026-01-12

NEW COVENANT CHURCH PARK ROYAL

England & Wales - Charity number 1175135

Accounts

REGISTERED CHARITY NUMBER: 1175135

Report of the Trustees and
Financial Statements for the year ended 31 December 2024

New Covenant Church Park Royal

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

New Covenant Church Park Royal
Contents of the Financial Statements

For the year ended 31 December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175135

Registered office

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Trustees

1. Adekanmi Moses Adewumi
2. Dr Birgit Oguntoyinbo
3. Josephine Omolola Olorunfemi Adesida

Independent Examiner

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NEW COVENANT CHURCH PARK ROYAL is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 12th October 2017.

Tax status

As a registered charity, number 1175135, NEW COVENANT CHURCH PARK ROYAL is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2024

FINANCIAL REVIEW

Total income received during the year is £64,902 and total expenditure during the year £44,044.
As a result, a net income of £20,858 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Date: 25th March 2025

Adekanmi Moses Adewumi

**Independent Examiner's Report to the Trustees of
New Covenant Church Park Royal
For the year ended 31 December 2024**

I report on the accounts for the year ended 31 December 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 25th March 2025

New Covenant Church Park Royal
Statement of Financial Activities

For the year ended 31 December 2024

	Notes	£	2024 Unrestricted Funds	£	2024 Restricted Funds	£	2024 Total Funds	£	2023 Total Funds
INCOMING RESOURCES									
Incoming resources from generated funds									
Voluntary income			64,902				64,902		60,978
Gift Aid	2						-		-
Total incoming resources			64,902		-		64,902		60,978
RESOURCES EXPENDED									
Cost of generating income			24,730				24,730		23,002
Charitable activities			19,315				19,315		19,926
Governance costs									
Total resources expended			44,044		0		44,044		42,928
NET INCOMING RESOURCES			20,858		0		20,858		18,050
RECONCILIATION OF FUNDS									
Prior year adjustment							-		-
Total funds brought forward			193,838				193,838		175,788
TOTAL FUNDS CARRIED FORWARD			214,696		-		214,696		193,838

New Covenant Church Park Royal
Balance Sheet

As At 31 December 2024

		2024	2024	2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5	-		-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		215,146		215,146	194,288
Total Asset		215,146	-	215,146	194,288
CREDITORS					
Amounts falling due within one year	7	450		450	450
NET CURRENT ASSETS/(LIABILITIES)		214,696	-	214,696	193,838
TOTAL ASSETS LESS CURRENT LIABILITIES		214,696	-	214,696	193,838
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		214,696	-	214,696	193,838
FUNDS					
Unrestricted funds	9	214,696		214,696	193,838
Restricted funds					
TOTAL FUNDS		214,696	-	214,696	193,838

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trust on 25th March 2025 and were signed on their behalf by

Adekanmi Moses Adewumi

New Covenant Church Park Royal

Notes to the Financial Statements For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
£	£	£
	20,858	18,050

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building £	Totals £
COST					
At 1 January 2024					
Additions during year					
At 31 December 2024					
DEPRECIATION					
At 31 December 2023					
Charge for year					
At 31 December 2024					
NET BOOK VALUE					
At 31 December 2024					

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	450	450

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2024

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	
Unrestricted funds			
Unrestricted funds	193,838	20,858	214,696
Restricted funds			
Restricted			
TOTAL FUNDS	<u>193,838</u>	<u>20,858</u>	<u>214,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net
	£	£	
Unrestricted funds			
General fund	64,902	44,044	20,858
TOTAL FUNDS	<u>64,902</u>	<u>44,044</u>	<u>20,858</u>

New Covenant Church Park Royal

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	64,902	51,839
Gift -Aid		9,139
Voluntary income - Total	64,902	60,978
Investment income		
Bank interest receivable		
Total incoming resources	64,902	60,978
RESOURCES EXPENDED		
Charitable activities		
Missions	6,738	4,187
Donation/Gift	3,266	2,268
Welfare	2,810	10,059
Outreach	6,501	3,412
	19,315	19,926
Costs of generating income		
Rent	13,491	11,859
Conference and Events	1,523	3,326
Honorarium	800	350
Pastors Allowance	1,000	1,000
Caretaker	1,200	1,200
Travel	466	704
Utlities	281	
Hospitality	1,714	762
Training	125	-
Church Maintainence	1,797	280
Books	-	45
Multimedia	156	145
Church Equipment	520	1,185
Office Expenses	171	55
Stationary & printing	59	161
Professional fees	889	1,410
Insurance	539	521
Carried forward	24,730	23,002
Total resources expended	44,044	42,928

NEW COVENANT CHURCH PARK ROYAL

England & Wales - Charity number 1175135

Accounts

REGISTERED CHARITY NUMBER: 1175135

Report of the Trustees and
Financial Statements for the year ended 31 December 2023

New Covenant Church Park Royal

DTT Consultancy Ltd
36 Daffodil Close
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New Covenant Church Park Royal
Contents of the Financial Statements

For the year ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1175135

Registered office
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Trustees
1. Adekanmi Moses Adewumi
2. Dr Birgit Oguntoyinbo
3. Josephine Omolola Olorunfemi Adesida

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2023

FINANCIAL REVIEW

Total income received during the year is £60,978 and total expenditure during the year £42,928.
As a result, a net income of £18,050 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

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Trustees' responsibilities in relation to financial statements

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- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Date: 13th August 2023

Adekanmi Moses Adewumi

**Independent Examiner's Report to the Trustees of
New Covenant Church Park Royal
For the year ended 31 December 2023**

I report on the accounts for the year ended 31 December 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 13th August 2023

New Covenant Church Park Royal
Statement of Financial Activities

For the year ended 31 December 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	60,978		60,978	77,342
Gift Aid	2		-	-
Total incoming resources	60,978	-	60,978	77,342
RESOURCES EXPENDED				
Cost of generating income	23,002		23,002	22,098
Charitable activities	19,926		19,926	25,590
Governance costs				
Total resources expended	42,928	0	42,928	47,688
NET INCOMING RESOURCES	18,050	0	18,050	29,654
RECONCILIATION OF FUNDS				
Prior year adjustment			-	-
Total funds brought forward	175,788		175,788	146,134
TOTAL FUNDS CARRIED FORWARD	193,838	-	193,838	175,788

New Covenant Church Park Royal
Balance Sheet

As At 31 December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	5	-		-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		194,288		194,288	176,238
Total Asset		194,288	-	194,288	176,238
CREDITORS					
Amounts falling due within one year	7	450		450	450
NET CURRENT ASSETS/(LIABILITIES)		193,838	-	193,838	175,788
TOTAL ASSETS LESS CURRENT LIABILITIES		193,838	-	193,838	175,788
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		193,838	-	193,838	175,788
FUNDS					
Unrestricted funds	9	193,838		193,838	175,788
Restricted funds					
TOTAL FUNDS		193,838	-	193,838	175,788

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trust on 13th August 2023 and were signed on their behalf by

Adekanmi Moses Adewumi

New Covenant Church Park Royal

Notes to the Financial Statements For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
£	£	£
	18,050	29,654

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building £	Totals £
COST					
At 1 January 2023					
Additions during year					
At 31 December 2023					
DEPRECIATION					
At 31 December 2022					
Charge for year					
At 31 December 2023					
NET BOOK VALUE					
At 31 December 2023					

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	450	450

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2023

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023
	£
Mortgage	
Finance lease	
	-

9 MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	
Unrestricted funds			
Unrestricted funds	175,788	18,050	193,838
Restricted funds			
Restricted			
TOTAL FUNDS	<u>175,788</u>	<u>18,050</u>	<u>193,838</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net
	£	£	
Unrestricted funds			
General fund	60,978	42,928	18,050
TOTAL FUNDS	<u>60,978</u>	<u>42,928</u>	<u>18,050</u>

New Covenant Church Park Royal

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	51,839	48,745
Gift -Aid	9,139	28,597
Voluntary income - Total	60,978	77,342
Investment income		
Bank interest receivable		
Total incoming resources	60,978	77,342
RESOURCES EXPENDED		
Charitable activities		
Missions	4,187	8,854
Donation/Gift	2,268	1,203
Welfare	10,059	14,354
Outreach	3,412	1,178
	19,926	25,590
Costs of generating income		
Rent	11,859	9,180
Conference and Events	3,326	950
Honorarium	350	500
Pastors Allowance	1,000	-
Caretaker	1,200	1,300
Travel	704	-
Covid Support		37,840
Hospitality	762	1,575
Children	-	198
Church Maintenance	280	-
Books	45	-
Multimedia	145	144
Church Equipment	1,185	-
Office Expenses	55	1,616
Stationary & printing	161	1,159
Professional fees	1,410	4,623
Insurance	521	628
Carried forward	23,002	22,098
Total resources expended	42,928	47,688

NEW COVENANT CHURCH PARK ROYAL

England & Wales - Charity number 1175135

Accounts

REGISTERED CHARITY NUMBER: 1175135

Report of the Trustees and
Financial Statements for the year ended 31 December 2022

New Covenant Church Park Royal

DTT Consultancy Ltd
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Contents of the Financial Statements

For the year ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

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Report of the Trustees
For the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1175135

Registered office
36 Daffodil Close
Hatfield
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AL10 9FF

Trustees
1. Adekanmi Moses Adewumi
2. Dr Birgit Oguntoyinbo
3. Josephine Omolola Olorunfemi Adesida

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
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Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NEW COVENANT CHURCH PARK ROYAL is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 12th October 2017.

Tax status

As a registered charity, number 1175135, NEW COVENANT CHURCH PARK ROYAL is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2022

FINANCIAL REVIEW

Total income received during the year is £77,342 and total expenditure during the year £47,688.
As a result, a net income of £29,654 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Date: 5th May 2023

Adekanmi Moses Adewumi

**Independent Examiner's Report to the Trustees of
New Covenant Church Park Royal
For the year ended 31 December 2022**

I report on the accounts for the year ended 31 December 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 5th May 2023

New Covenant Church Park Royal
Statement of Financial Activities

For the year ended 31 December 2022

	Notes	£	2022 Unrestricted Funds	£	2022 Restricted Funds	£	2022 Total Funds	£	2021 Total Funds
INCOMING RESOURCES									
Incoming resources from generated funds									
Voluntary income			77,342				77,342		50,827
Gift Aid	2						-		-
Total incoming resources			77,342		-		77,342		50,827
RESOURCES EXPENDED									
Cost of generating income			22,098				22,098		7,342
Charitable activities			25,590				25,590		11,930
Governance costs									
Total resources expended			47,688		0		47,688		19,273
NET INCOMING RESOURCES			29,654		0		29,654		31,555
RECONCILIATION OF FUNDS									
Prior year adjustment							-		-
Total funds brought forward			146,134				146,134		114,579
TOTAL FUNDS CARRIED FORWARD			175,788		-		175,788		146,134

New Covenant Church Park Royal
Balance Sheet

As At 31 December 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	5	-		-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		176,238		176,238	146,584
Total Asset		176,238	-	176,238	146,584
CREDITORS					
Amounts falling due within one year	7	450		450	450
NET CURRENT ASSETS/(LIABILITIES)		175,788	-	175,788	146,134
TOTAL ASSETS LESS CURRENT LIABILITIES		175,788	-	175,788	146,134
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		175,788	-	175,788	146,134
FUNDS					
Unrestricted funds	9	175,788		175,788	146,134
Restricted funds					
TOTAL FUNDS		175,788	-	175,788	146,134

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trust on 5th May 2023 and were signed on their behalf by

Adekanmi Moses Adewumi

New Covenant Church Park Royal

Notes to the Financial Statements For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
£	£	
	29,654	31,555

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building £	Totals £
COST					
At 1 January 2022					
Additions during year					
At 31 December 2022					
DEPRECIATION					
At 31 December 2022					
Charge for year					
At 31 December 2022					
NET BOOK VALUE					
At 31 December 2022					

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	450	450

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2022

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	
Unrestricted funds			
Unrestricted funds	146,134	29,654	175,788
Restricted funds			
Restricted			
TOTAL FUNDS	<u>146,134</u>	<u>29,654</u>	<u>175,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net
	£	£	
Unrestricted funds			
General fund	77,342	47,688	29,654
TOTAL FUNDS	<u>77,342</u>	<u>47,688</u>	<u>29,654</u>

NEW COVENANT CHURCH PARK ROYAL

England & Wales - Charity number 1175135

Accounts

REGISTERED CHARITY NUMBER: 1175135

Report of the Trustees and
Financial Statements for the year ended 31 December 2021

New Covenant Church Park Royal

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

New Covenant Church Park Royal
Contents of the Financial Statements

For the year ended 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175135

Registered office

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Trustees

1. Adekanmi Moses Adewumi
2. Dr Birgit Oguntoyinbo
3. Josephine Omolola Olorunfemi Adesida

Independent Examiner

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NEW COVENANT CHURCH PARK ROYAL is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 12th October 2017.

Tax status

As a registered charity, number 1175135, NEW COVENANT CHURCH PARK ROYAL is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2021

FINANCIAL REVIEW

Total income received during the year is £50,827 and total expenditure during the year £19,273.

As a result, a net income of £31,555 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Date: 8th Sept 2022

Adekanmi Moses Adewumi

**Independent Examiner's Report to the Trustees of
New Covenant Church Park Royal
For the year ended 31 December 2021**

I report on the accounts for the year ended 31 December 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 6th Sept 2022

New Covenant Church Park Royal
Statement of Financial Activities

For the year ended 31 December 2021

	Notes	£	2021 Unrestricted Funds	£	2021 Restricted Funds	£	2021 Total Funds	£	2020 Total Funds
INCOMING RESOURCES									
Incoming resources from generated funds									
Voluntary income			50,827				50,827		44,310
Gift Aid	2						-		-
Total incoming resources			50,827		-		50,827		44,310
RESOURCES EXPENDED									
Cost of generating income			7,342				7,342		9,133
Charitable activities			11,930				11,930		12,139
Governance costs									
Total resources expended			19,273		0		19,273		21,273
NET INCOMING RESOURCES			31,555		0		31,555		23,037
RECONCILIATION OF FUNDS									
Prior year adjustment							-		-
Total funds brought forward			114,579				114,579		91,542
TOTAL FUNDS CARRIED FORWARD			146,134		-		146,134		114,579

New Covenant Church Park Royal
Balance Sheet

As At 31 December 2021

		2021	2021	2021	2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5	-		-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		-	146,584	146,584	115,029
Total Asset		-	146,584	146,584	115,029
CREDITORS					
Amounts falling due within one year	7	450		450	450
NET CURRENT ASSETS/(LIABILITIES)	-	450	146,584	146,134	114,579
TOTAL ASSETS LESS CURRENT LIABILITIES	-	450	146,584	146,134	114,579
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		- 450	146,584	146,134	114,579
FUNDS					
Unrestricted funds	9	-	450	146,584	146,134
Restricted funds					114,579
TOTAL FUNDS		-450	146,584	146,134	114,579

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trust on 6th Sept 2022 and were signed on their behalf by

Adekanmi Moses Adewumi

New Covenant Church Park Royal

Notes to the Financial Statements For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
£	£	
	31,555	23,037

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Building	Totals
	£	£	£	£	£
COST					
At 1 January 2021					
Additions during year					
At 31 December 2021					
DEPRECIATION					
At 31 December 2021					
Charge for year					
At 31 December 2020					
NET BOOK VALUE					
At 31 December 2021					

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	450	450
	450	450

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2021

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	21
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> -</u>

9 MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	
Unrestricted funds			
Unrestricted funds	114,579	31,555	146,134
Restricted funds			
Restricted			
TOTAL FUNDS	<u>114,579</u>	<u>31,555</u>	<u>146,134</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net
	£	£	
Unrestricted funds			
General fund	50,827	19,273	31,555
TOTAL FUNDS	<u>50,827</u>	<u>19,273</u>	<u>31,555</u>

New Covenant Church Park Royal

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	50,827	44,310
Gift -Aid	-	-
Voluntary income - Total	50,827	44,310
Investment income		
Bank interest receivable	5	-
Total incoming resources	50,832	44,310
RESOURCES EXPENDED		
Charitable activities		
Missions	6,334	7,691
Donation/Gift	2,858	2,614
Welfare	2,737	1,834
Outreach	-	-
	11,930	12,139
Costs of generating income		
Rent	300	3,765
Conference and Events	228	1,683
Honorarium	500	1,600
Pastors Allowance	500	-
Sunday school	1,312	186
Church maintainence	-	700
Multimedia	144	-
Church Equipment	1,911	-
Office Expenses	937	238
Professional fees	997	450
Insurance	514	511
Carried forward	7,342	9,133
Total resources expended	19,273	21,273

NEW COVENANT CHURCH PARK ROYAL

England & Wales - Charity number 1175135

Accounts

REGISTERED CHARITY NUMBER: 1175135

Report of the Trustees and
Financial Statements for the year ended 31 December 2020

New Covenant Church Park Royal

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

New Covenant Church Park Royal
Contents of the Financial Statements

For the year ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175135

Registered office

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Trustees

1. Adekanmi Moses Adewumi
2. Dr Birgit Oguntoyinbo
3. Josephine Omolola Olorunfemi Adesida

Independent Examiner

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NEW COVENANT CHURCH PARK ROYAL is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 12th October 2017.

Tax status

As a registered charity, number 1175135, NEW COVENANT CHURCH PARK ROYAL is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

New Covenant Church Park Royal
Report of the Trustees
For the year ended 31 December 2020

FINANCIAL REVIEW

Total income received during the year is £44,410 and total expenditure during the year £21,373.
As a result, a net income of £23,038 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Date: 22th June 2021

Adekanmi Moses Adewumi

**Independent Examiner's Report to the Trustees of
New Covenant Church Park Royal
For the year ended 31 December 2020**

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 23rd June 2021

New Covenant Church Park Royal
Statement of Financial Activities

For the year ended 31 December 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		44,310		44,310	44,516
Gift Aid	2			-	
Total incoming resources		44,310	-	44,310	44,516
RESOURCES EXPENDED					
Cost of generating income		9,133		9,133	23,531
Charitable activities		12,139		12,139	8,481
Governance costs					
Total resources expended		21,273	0	21,273	32,012
NET INCOMING RESOURCES		23,037	0	23,037	12,504
RECONCILIATION OF FUNDS					
Prior year adjustment				-	
Total funds brought forward		91,542		91,542	79,038
TOTAL FUNDS CARRIED FORWARD		114,579	-	114,579	91,542

New Covenant Church Park Royal
Balance Sheet

As At 31 December 2020

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5	-		-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		115,029		115,029	91,992
Total Asset		115,029	-	115,029	91,992
CREDITORS					
Amounts falling due within one year	7	450		450	450
NET CURRENT ASSETS/(LIABILITIES)		114,579	-	114,579	91,542
TOTAL ASSETS LESS CURRENT LIABILITIES		114,579	-	114,579	91,542
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		114,579	-	114,579	91,542
FUNDS					
Unrestricted funds	9	114,579		114,579	91,542
Restricted funds					
TOTAL FUNDS		114,579	-	114,579	91,542

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trust on 22nd June 2021 and were signed on their behalf by

Adekanmi Moses Adewumi

New Covenant Church Park Royal

Notes to the Financial Statements For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2020	2019
£	£	
	23,037	12,504

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building £	Totals £
COST					
At 1 January 2020					
Additions during year					
At 31 December 2020					
DEPRECIATION					
At 31 December 2020					
Charge for year					
At 31 December 2019					
NET BOOK VALUE					
At 31 December 2020					

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019
Mortgage		
Other creditors	450	450
	450	450

New Covenant Church Park Royal

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	
Unrestricted funds			
Unrestricted funds	91,542	23,037	114,579
Restricted funds			
Restricted			
TOTAL FUNDS	<u>91,542</u>	<u>23,037</u>	<u>114,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Net
	£	£	
Unrestricted funds			
General fund	44,310	21,273	23,037
TOTAL FUNDS	<u>44,310</u>	<u>21,273</u>	<u>23,037</u>

New Covenant Church Park Royal

Detailed Statement of Financial Activities for the year ended 31 December 2020

	2020	2019
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	44,310	44,516
Gift -Aid	-	-
Voluntary income - Total	44,310	44,516
Investment income		
Bank interest receivable	-	-
Total incoming resources	44,310	44,516
RESOURCES EXPENDED		
Charitable activities		
Missions	7,691	5,414
Donation/Gift	2,614	1,855
Welfare	1,834	933
Outreach	-	279
	12,139	8,481
Costs of generating income		
Rent	3,765	9,755
Conference and Events	1,683	3,382
Honorarium	1,600	600
Hospitality	-	305
Children	-	100
Sunday school	186	-
Church retreat	-	2,871
Church maintainence	700	1,662
Musical Expenses	-	1,040
Church Equipment	-	809
Office Expenses	238	245
Storage & removal costs	-	1,360
Professional fees	450	900
Insurance	511	502
Carried forward	9,133	23,531
Total resources expended	21,273	32,012