

**Service (Charitable) Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Regimental Accountant Scheme**

Army Form N1514  
(Rev 11/09)

Unit: 1st Battalion Scots Guards

Address: Somme Barracks, Catterick Garrison, DL9 4LD

In Respect of the PRI Fund/Charity

Charity Commission/Regulator registered number PRI 1175134

For the period from 01-Jun-24 to 31-May-25

**Managing Trustee(s) during the period:**

From	01-Jun-2023	to	07-May-2025	Name	Lt Col T Radcliffe
From	08-May-2025	to	31-May-2025	Name	Lt Col W Tulloch
From		to		Name	

**Fund Manager(s) during the period:**

From	01-Jun-2024	to	08-Aug-2024	Name	Maj B Smyth
From	09-Aug-2024	to	31-May-2025	Name	Maj M Teasdale
From		to		Name	

**Internal Auditor(s) during the period:**

From	01-Jun-2024	to	31-May-2025	Name	Capt R Rose
From		to		Name	
From		to		Name	

**Associate Auditor(s) during the period:**

Associate Auditor	
Associate Auditor	
Associate Auditor	

**Regimental Accountant(s) during the period:**

From	01-Jun-2024	to	31-May-2025	Name	SSgt K Hall
From		to		Name	
From		to		Name	

**Service Non Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Internal Audit Board Scheme**

Army Form N1514  
(Rev 11/09)

Unit: 1st Battalion Scots Guards

Address: Soome Barracks, Catterick Garrison, DL9 4LD

In Respect of the PRI Fund/Charity

Charity Commission/Regulator registered number PRI 1175134

For the period from 01-Jun-24 to 31-May-25

**Managing Trustee(s) during the period:**

From	01-Jun-2024	to	07-May-2025	Name	Lt Col T Radcliffe
From	08-May-2025	to	31-May-2025	Name	Lt Col W Tulloch
From		to		Name	

**Account Holder(s) during the period:**

From	01-Jun-2023	to	08-Aug-2024	Name	Maj B Smyth
From	09-Aug-2024	to	31-May-2024	Name	Maj M Teasdale
From		to		Name	

**The Internal Audit Board consists of:**

President	
Member	
Member	
Member	
Assembled at	Somme Barracks
On	
By Order of	

## Statement of Financial Activities as at 31/05/2025

Paxton+

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Printed: 04/06/2025

1st Bn Scots Guards

PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	20,505.00	52,372.29	0.00	72,877.29	90,269.25
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	1,525.24	348.76	0.00	1,874.00	2,042.93
Income Resources from Charitable Activities	-602.17	1,439.17	0.00	837.00	684.10
Other Incoming Resources	139.00	49,321.60	0.00	49,460.60	12,124.61
<b>Total Incoming Resources</b>	<b>21,567.07</b>	<b>103,481.82</b>	<b>0.00</b>	<b>125,048.89</b>	<b>105,120.89</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	8,740.47	109,057.45	0.00	117,797.92	66,888.14
Governance Costs	3,439.15	41.25	0.00	3,480.40	2,575.68
Grants and Donations	5,300.00	18,584.55	0.00	23,884.55	37,571.92
Other Costs	4,432.59	1,948.00	0.00	6,380.59	19,174.22
<b>Total Resources Expended</b>	<b>21,912.21</b>	<b>129,631.25</b>	<b>0.00</b>	<b>151,543.46</b>	<b>126,209.96</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>-345.14</b>	<b>-26,149.43</b>	<b>0.00</b>	<b>-26,494.57</b>	<b>-21,089.07</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>-345.14</b>	<b>-26,149.43</b>	<b>0.00</b>	<b>-26,494.57</b>	<b>-21,089.07</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
<b>Net Movement in Funds</b>	<b>-345.14</b>	<b>-26,149.43</b>	<b>0.00</b>	<b>-26,494.57</b>	<b>-21,089.07</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward from previous year	9,261.18	60,410.63	0.00	69,671.81	
<b>Total funds carried forward</b>	<b>8,916.04</b>	<b>34,261.20</b>	<b>0.00</b>	<b>43,177.24</b>	

May 2025

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
0.00	Capital Property	0.00	
0.00	INVESTMENTS	0.00	
0.00	Total Fixed Assets		0.00
	Current Assets		
69,226.99	Bank	39,963.81	
1,459.90	Debtors	9,419.30	
0.00	Stocks On Hand	0.00	
70,686.89	Total Current Assets		49,383.11
70,686.89	Total Assets		49,383.11
	Liabilities		
1,015.08	Creditors	6,205.87	
0.00	Not to be used in this account	0.00	
(1,015.08)	Total Liabilities		(6,205.87)
69,671.81	Total Assets Minus Liabilities		43,177.24
	Total Funds		
60,410.63	Total Restricted Funds	34,261.20	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
9,261.18	Accumulated Trading & GPF	8,916.04	
69,671.81	Total Funds		43,177.24

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	-----	
	Restricted Funds	
	-----	
0.00	Pioneer Fund	0.00
83.05	AGC Det Fund	311.71
37,315.67	ODPS-AT/Sports	9,775.62
4,564.65	Welfare Fund	6,918.92
4,090.76	Comd Offrs Hospitality	5,108.11
1,259.80	Headquarter Company	575.83
243.83	B Company	1,182.32
809.62	C Company	1,316.57
1,478.14	Left Flank	1,420.45
240.30	Right Flank	470.67
1,132.13	LAD Funds	692.13
0.00	Shooting Fund	0.00
0.00	EX FROSTED BLADE	0.00
2,333.16	Tartan Snow Plough	138.16
0.00	Bn Football Tour	0.00
503.11	BN BOXING TEAM	23.10
292.28	GYM	292.28
0.00	Battalion Tracksuits	0.00
0.00	ECOPF PAYMENTS	0.00
4,725.98	CPLS CLUB	4,476.10
1,338.15	PIPES AND DRUMS	1,559.23
60,410.63		34,261.20
	-----	
	Endowment Funds	
	-----	
0.00		0.00
	-----	
	Trading and General Purpose Funds	
	-----	
0.00	Trading surplus	0.00
0.00	Non Primary Purpose trading surplus	0.00
(15,244.16)	General Purpose Fund surplus	(345.14)
(15,244.16)	Trading & GPF surplus	(345.14)
24,505.34	Balance at last balance sheet	9,261.18
9,261.18	Accumulated Trading & GPF	8,916.04
	-----	
69,671.81	Grand total	43,177.24
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Signature of A/C Holder/Fund Manager

1st Bn Scots Guards

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End of last year

Balance

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Date -----

Signature of Managing Trustee

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Date -----

## 1st Bn Scots Guards

Balance date to end of May 2025

All nominal codes

Without cost centre codes shown

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	Capital Property	0.00	0.00
B300	INVESTMENTS	0.00	0.00
B400	Stocks On Hand	0.00	0.00
B500	Debtors	9,419.30	7,959.40
B650	Bank	39,963.81	-29,263.18
B700	Creditors	-6,205.87	-5,190.79
B760	Not to be used in this account	0.00	0.00
B900	Accumulated GPF	-9,261.18	15,244.16
R100	Pioneer Fund	0.00	0.00
R101	AGC Det Fund	-311.71	-228.66
R104	ODPS-AT/Sports	-9,775.62	27,540.05
R110	Welfare Fund	-6,918.92	-2,354.27
R111	Comd Offrs Hospitality	-5,108.11	-1,017.35
R113	Headquarter Company	-575.83	683.97
R114	B Company	-1,182.32	-938.49
R115	C Company	-1,316.57	-506.95
R116	Left Flank	-1,420.45	57.69
R117	Right Flank	-470.67	-230.37
R118	LAD Funds	-692.13	440.00
R126	Shooting Fund	0.00	0.00
R128	EX FROSTED BLADE	0.00	0.00
R139	Tartan Snow Plough	-138.16	2,195.00
R146	Bn Football Tour	0.00	0.00
R200	BN BOXING TEAM	-23.10	480.01
R211	GYM	-292.28	0.00
R301	Battalion Tracksuits	0.00	0.00
R403	ECOPF PAYMENTS	0.00	0.00
R404	CPLS CLUB	-4,476.10	249.88
R405	PIPES AND DRUMS	-1,559.23	-221.08
		49,383.11	54,850.16
		-49,728.25	-39,951.14
		-345.14	14,899.02

## 1st Bn Scots Guards

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	Grants	0.00	0.00
G002	Welfare Grant	0.00	0.00
G003	RHQ investments	-20,500.00	0.00
G004	WELFARE INCOME ( SHADOW )	0.00	0.00
G005	PRESENTATIONS INCOME	0.00	0.00
G006	Personal Contribution for AT/S	0.00	0.00
G007	FUND ALLOCATION	-5.00	0.00
G030	ROLL OF HONOUR INCOME	0.00	0.00
G049	SHOOTER BELT	0.00	0.00
G125	Interest	-1,517.39	-70.61
G126	UNREALISED GAIN/INVESTMENTS	0.00	0.00
G127	GAIN SHARES	0.00	0.00
G128	BN BROADBAND	-7.85	0.00
G130	PIONEER SHOP INCOME	0.00	0.00
G150	SUBSCRIPTIONS	0.00	0.00
G152	Function Income	-433.67	0.00
G153	UNCLEARED CHEQUES OVER 6 MONTH	0.00	0.00
G156	Insurance Adjustment (Rebate)	0.00	0.00
G157	INSURANCE INCOME FOR CLAIMS	0.00	0.00
G167	HOSPITALITY	1,035.84	0.00
G168	WELFARE INCOME	0.00	0.00
G199	RLC STUDY DAY (INCOME)	0.00	0.00
G297	SPORTS	0.00	0.00
G301	COY FUNDS	0.00	0.00
G302	ADVENTURE TRG	0.00	0.00
G303	BATTALION TRACKSUITS (SHADOW)	0.00	0.00
G304	Bar Profit	0.00	0.00
G305	TAILOR SHOP	-139.00	0.00
G399	SPORTS (ARMY VS NAVY )	0.00	0.00
G400	INTERNAL TRANSFERS IN	0.00	0.00
G460	Unrealised Gain in Investment	0.00	0.00
G466	Coach Fare	0.00	0.00
G600	Function	2,109.86	0.00



## 1st Bn Scots Guards

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G601	Hospitality	477.18	0.00
G602	Improvements	3,235.66	2,328.00
G603	Expendable Property	0.00	0.00
G605	Refunds on Adventure Training	0.00	0.00
G606	Newspapers	0.00	0.00
G608	St Andrews Day	0.00	0.00
G610	Presentations	242.70	0.00
G611	HQ COY DAY OUT	0.00	0.00
G612	Guards Magazine	0.00	0.00
G613	BANK INTEREST EXPENDITURE	0.00	0.00
G617	SHOOTING	0.00	0.00
G618	XMAS PARTY LUNCH	0.00	0.00
G619	Misc Purchase	830.47	0.00
G621	SPORTS EXPENDITURE	1,620.00	0.00
G622	ADVENTURE TRAINING EXPENDITURE	0.00	0.00
G623	REFUNDS/BILL ADJUSTMENTS	0.00	0.00
G624	RUFFER FUND EXPENDITURE	0.00	0.00
G625	FUNCTIONS	0.00	0.00
G626	UNIT/EXTERNAL COMPETITION	0.00	0.00
G627	GAIN SHARE (EXPENDITURE)	0.00	0.00
G628	EX TARTAN SOBERS	0.00	0.00
G629	EX FROSTED BLADE	0.00	0.00
G630	Bde Comd's Commendation cert	0.00	0.00
g644	RLC STUDY DAY (EXPENDITURE)	0.00	0.00
g645	RLC STUDY DAY JNCO	0.00	0.00
G650	BN BROADBAND	0.00	0.00
G666	WRVS	0.00	0.00
G676	CAMBRIAN PATROL	0.00	0.00
G700	LF ADVENTURE TRG AND SPORTS	0.00	0.00
G708	Christmas Fun Run	224.60	0.00
G715	SPORTS KIT EXPENDITURE	0.00	0.00
G748	WRVS BRUE KIT	0.00	0.00
G749	COY SUBS EXPENDITURE	0.00	0.00
G750	Guards Strike Booklet	0.00	0.00

## 1st Bn Scots Guards

PRI

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G751	Postage	0.00	0.00
G752	Bank Charges	0.00	0.00
G753	Insurance	3,439.15	0.00
G754	XMAS CARDS	0.00	0.00
G756	CADRE PHOTO EXPENDITURE	0.00	0.00
G770	Donations	0.00	0.00
G771	COY AND WELFARE DEPT GRANTS	5,000.00	0.00
G772	FLOWERS	0.00	0.00
G774	WREATHS/POPPIES	0.00	0.00
G775	WELFARE EXPENDITURE (SHADOW)	300.00	300.00
G777	GRANTS (EXTERNAL)	0.00	0.00
G780	PRESENTATIONS EXPENDITURE	0.00	0.00
G781	ROLL OF HONOUR EXPENDITURE	0.00	0.00
G800	Expendable Property	0.00	0.00
G801	PPL/PRS Licence	0.00	0.00
G803	Write Off Property	0.00	0.00
G804	Write Off	0.00	0.00
G805	Write Off Shop Stock	0.00	0.00
G807	TV LICENCE/PURCHASES	174.50	174.50
G808	Property Depreciation	0.00	0.00
G809	ROLL OF HONOUR PURCHASE	500.00	0.00
G811	Soldiers Lunch	3,035.30	0.00
G814	REFRESHMENTS	383.84	0.00
G815	PIONEER (EXPENDITURE ONLY)	0.00	0.00
G816	INJURED PERSONNEL	0.00	0.00
G817	WIVES EX	0.00	0.00
G818	LAUNDRY COST	0.00	0.00
G819	REMOVALS	0.00	0.00
G820	POINEER FUND (FLOAT)	0.00	0.00
G821	UNIT EQUIPMENT	0.00	0.00
G822	1 Armd Inf Bde Subs	0.00	0.00
G823	BATTALION TRACKSUITS	0.00	0.00
G824	Zap Badges	0.00	0.00
G856	TAILOR SHOP PURCHASES	338.95	338.95

## 1st Bn Scots Guards

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G869	Stock write off	0.00	0.00
G878	BN FLAGS	0.00	0.00
G888	PROPERTY	0.00	0.00
	DEPRECIATION		
G889	Gym Equipment	0.00	0.00
G897	ARMY VS NAVY	0.00	0.00
	(SHADOW)		
G898	SPORTS (INF RUGBY	0.00	0.00
	SHADOW)		
G899	SPORTS	0.00	0.00
G900	INTERNAL TRANSFER	0.00	0.00
	OUT		
G902	ALLOCATION OF FUND	0.00	0.00
	TO SUB UNIT		
G909	Unrealised Loss on	0.00	0.00
	Investments		
G910	BATTALION	0.00	0.00
	PHOTOGRAPHY		
G915	HMRC	0.00	0.00
G987	UKMC COIN	0.00	0.00
G999	Shooter Belt Expenditure	0.00	0.00
T001	Opening Trading Stocks	0.00	0.00
T002	Trading Stock	0.00	0.00
	Purchase/Returns		
T003	Closing Trading Stocks	0.00	0.00
T004	Write Offs	0.00	0.00
T005	Mess Guests	0.00	0.00
T006	Disposals at Cost	0.00	0.00
T007	Trading Expenses	0.00	0.00
T008	Sales	0.00	0.00
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		22,948.05	-22,602.91
		345.14	3,070.84
		0.00	

**Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	0.00
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Total		0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Total		0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

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Creditors List By Effective Date

Page 1 of 1  
Printed: 04/06/2025  
PRI

1st Bn Scots Guards

All supplier names

Effective date up to 31/05/2025

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>06/25</u>	<u>05/25</u>	<u>04/25</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25 +</u>	<u>Unallocated</u>
ARMY.SPORTS LOTTERY	NONE	900.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00
ASL									
BAWF	NONE	550.60	0.00	0.00	0.00	250.00	200.00	100.60	0.00
BAWF									
BN RUGBY TOUR	NONE	2,730.27	0.00	2,730.27	0.00	0.00	0.00	0.00	0.00
BN RUGBY									
MAJ GILMORE	NONE	315.00	0.00	0.00	0.00	315.00	0.00	0.00	0.00
3									
ROLL OF HONOUR	NONE	1,710.00	0.00	0.00	0.00	1,710.00	0.00	0.00	0.00
ROH*									
Totals									
		6,205.87	0.00	3,630.27	0.00	2,275.00	200.00	100.60	0.00



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Debtors List By Effective Date

Page 1 of 1  
Printed: 31/05/2025  
PRI

1st Bn Scots Guards

All mess members

Effective date up to 31/05/2025

<u>Mess Member</u>	<u>CR Limit</u>	<u>Total</u>	<u>05/25</u>	<u>04/25</u>	<u>03/25</u>	<u>02/25</u>	<u>01/25</u>	<u>12/24 +</u>	<u>Unallocated</u>
WELFARE MONZO	NONE	499.90	0.00	0.00	0.00	0.00	0.00	499.90	0.00
1									
LCPL SIMON	NONE	267.00	0.00	0.00	0.00	0.00	0.00	267.00	0.00
2									
MUIR CSGT	NONE	200.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00
9									
RUGBY TOUR	NONE	6,653.15	5,335.92	964.08	0.00	353.15	0.00	0.00	0.00
10									
MAJ GILMORE	NONE	1,179.25	0.00	0.00	0.00	1,179.25	0.00	0.00	0.00
11									
RF ARNHAM TRAVEL	NONE	620.00	0.00	620.00	0.00	0.00	0.00	0.00	0.00
14									
			Totals						
		9,419.30	5,335.92	1,784.08	0.00	1,532.40	0.00	766.90	0.00

8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	0.00	0.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
See Trial Balance for breakdown of Restricted funds	As per the Trial Balance

#### 11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

No Heritage assets

#### 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The correct management of restricted funds is reflected, as each fund is showing a positive figure with all restricted funds showing no movement through the FY are now closed and will be obsolete in the following FY. Therefore, good house keeping and an easier read for the next 1514, giving the next SFM a good start date.

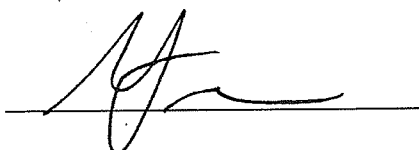
The BAWF creditor has been considered for a restricted fund on the PRI fund. However, good practice will be to maintain the income as a creditor as the money will need to be reassigned to the UK BAWF Fund after the BAWF season the money is held on the behalf of the QMSI and is not the Bn's to keep.

Debtors outstanding are the Welfare float which is checked regularly, is proven and re-established to £500 every month. Also, LCpl Simon has a debt of £267 is a loan from the PRI with agreement that there is a payment plan in place, the first payment is scheduled for on 1 Jun 25 and will continue until the debt is zero.

The PRI income of £125,049 and expenditure was £151,544 from 1 Jun 24 - 31 May 25, leading to £26,495 deficit overall. This would be unsustainable long term, though the fund is healthy enough to support as it has backing from RHQ with regular deposits made into GPF and restricted lines are well managed with projected allocations on small non-publicly financed projects.

Overall the fund has been well managed with direction given to stakeholders for income and expenditure projection.

Signature



Name. \_\_\_\_ Maj M Teasdale

Date: \_\_\_\_\_

Fund Manager

**Managing Trustee's Annual Report and Comments:**

Unit 1st Battalion Scots Guards  
Address Somme Barracks, Catterick Garrison, DL9 4LD  
In Respect of the PRI Fund/Charity  
Charity Commission/Regulator registered number PRI 1175134

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Governing Document held in Unit Accountants office
--	--

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Selection of trustee by 1 Scots Guards command board results.
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Trustee induction and training	The Managing Trustee has attended the Commanding Officer (Designate) Course. Fund Managers are required to complete the FM e-Learning Course which is hosted on the Defence Learning Portal within 1 months of assuming the appointment (see SFR para 0128b).
-----------------------------------	---

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
Summary of main achievements of the Charity during the year	

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	N/A
Investments selection policy and performance of those investments	N/A

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col W Tulloch
Serious Incidents	Nil
Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <p style="text-align: right;">*b. Providing and supporting sporting and adventure training activities</p> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale</i>*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>

\*delete as appropriate.



The PRI is well managed and is enjoyed by all ranks within the Battalion. I echo the Internal Auditor's comments and recommendations. The financial planning that is co-ordinated by the Fund Manager, FSA and RAO ensures that the investments received are allocated effectively across Restricted Funds whilst leaving adequate wiggle room for GPF. The PRI will continue not to fund personal loans on an extension of last year's recommendation. I am authorising the removal of four Restricted Funds - Pioneer Fund, Bn Football Tour, Bn Tracksuits. The GYM R Fund will be an internal transfer in the next FY which i will comment on next year.

Signature Willie Tulloch

Name Lt Col W Tulloch

Appointment Managing Trustee / Commanding Officer

Date: 15/7/25



## **Internal Auditor's/Audit Board Report**

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/our internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and the original books of account and the original records \*I/we have checked. All vouchers relating to this account have been cancelled.
5. I have made the following observations whilst carrying out the internal audit:
  - a. Previous observations \*have/have not been actioned (list those observation outstanding).

### **Internal Auditor comments**

The observations from the previous year have been actioned.

The FY started on 01 Jun 2024. The FY changed in 22-23 to accommodate for the unit deployment to Oman and has remained Jun-May ever since.

The fund has exceeded 100K income for FY24-25 and should remain on the Charities Commission.

### **Overall Worth of the Fund**

The overall worth of the fund is now £8916.04, remaining steady from the previous financial year which closed at £9,261.18. The fund is utilised very well, adding significant value to the unit by way of enabling unit cohesion through sport, AT and welfare.

### **Review of GPF**

Restricted Funds amount to £34,261.20; the close of the previous FY had R Funds sitting at £60,310.63. This shows that the Fund Manager has worked on previous recommendations – the financial planning this year has meant that our investments and income into the PRI have been spent and managed well, with GPF income and expenditure extremely well balanced.

The income stated on the I&E is £21,567.07, and the expenditure is stated as £21,912.21, meaning the income over expenditure is -£345.14. This is a huge difference to last year, where the expenditure was more than £15k over income.

An incorrect G Code use has been spotted in this EOY audit; G167 HOSPITALITY was used for a £1,035.84 transaction; the G Code should have been G601 Hospitality. Due to the accounts now being closed this is no longer able to be reversed, the FSA has been made aware of the error and we have confirmed that the transaction was still entered correctly.

#### **Review of Restricted Funds**

As above. Restricted funds are all being used for their purpose. The exception to this is The Pioneer Fund should be considered for removal, it has not seen any activity in the previous two financial years.

#### **Property/Stock**

The PRI holds no property or stock.

#### **Debtors**

The debtors balance at the close of tis FY is £9,419.70, which is 19% of total current assets. This is not a concern at this time - £8,652.40 of this amount is scheduled to be cleared in Jun/July following sports/AT/BFS completion. The Welfare Monzo is a longstanding debtor which works well for the department. LCpl Simon has a repayment plan in place with the FSA for his debt.

Comment from last year's 1514: *Future loans to Service Personnel by way of debtor to the PRI must be carefully considered; it is not recommended as a COA.* I am pleased to report that PRI loans have not been issued this year and this should be continued.

#### **Creditors.**

A number of creditors are held by the fund; consistently to the BAWF team making deposits prior to taking part in events. The remaining creditors are tracked by the FSA and are awaiting

signatures to be  
cleared.

**Audit Board**

No audit board was conducted for FY 24-25. I am content that the level of continuous audit throughout the financial year is sufficient in allowing myself as the auditor and the UA complete situational awareness of the accounts held.

Signature



Name

Capt R Rose

Date:

10 Jun 25

Appointment

RAO / Internal Auditor

