

## Managing Trustee's Annual Report and Comments:

Unit 1st Battalion Scots Guards

Address Somme Barracks, Catterick Garrison, DL9 4LD

In Respect of the PRI

Fund/Charity

Charity Commission/Regulator registered number PRI 1175134

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Governing Document held in Unit Accountants office
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Selection of trustee by 1 Scots Guards command board results.
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Trustee induction and training	
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
Summary of main achievements of the Charity during the year	

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	N/A
Investments selection policy and performance of those investments	N/A

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col T Radcliffe
Serious Incidents	N/A
Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <p style="padding-left: 40px;">*b. Providing and supporting sporting and adventure training activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skill; fitness; confidence; character; spirit and attitude; and morale</i>*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>

\*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

The PRI is well managed. I echo the Internal Auditor's comments and recommendations.

I am uncomfortable using PRI funds to assist SP to get home or return (F&C pers). This will not continue unless

Signature \_\_\_\_\_

Name Lt Col T Radcliffe

Date: \_\_\_\_\_

Appointment Managing Trustee / Commanding Officer

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very extreme circumstances apply.

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or \_\_\_\_\_



## Statement of Financial Activities as at 31/05/2024

Paxton+

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Printed: 11/06/2024

1st Bn Scots Guards

PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	25,486.17	64,783.08	0.00	90,269.25	68,636.18
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	2,121.79	-78.86	0.00	2,042.93	5,487.26
Income Resources from Charitable Activities	501.37	182.73	0.00	684.10	5,392.20
Other Incoming Resources	362.50	11,762.11	0.00	12,124.61	30,957.08
<b>Total Incoming Resources</b>	<b>28,471.83</b>	<b>76,649.06</b>	<b>0.00</b>	<b>105,120.89</b>	<b>110,472.72</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	19,151.09	47,737.05	0.00	66,888.14	78,119.10
Governance Costs	2,575.68	0.00	0.00	2,575.68	565.86
Grants and Donations	3,110.00	34,461.92	0.00	37,571.92	9,783.66
Other Costs	18,879.22	295.00	0.00	19,174.22	11,005.63
<b>Total Resources Expended</b>	<b>43,715.99</b>	<b>82,493.97</b>	<b>0.00</b>	<b>126,209.96</b>	<b>99,474.25</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>-15,244.16</b>	<b>-5,844.91</b>	<b>0.00</b>	<b>-21,089.07</b>	<b>10,998.47</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>-15,244.16</b>	<b>-5,844.91</b>	<b>0.00</b>	<b>-21,089.07</b>	<b>10,998.47</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
<b>Net Movement in Funds</b>	<b>-15,244.16</b>	<b>-5,844.91</b>	<b>0.00</b>	<b>-21,089.07</b>	<b>10,998.47</b>
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward from previous year</b>	<b>24,505.34</b>	<b>66,255.54</b>	<b>0.00</b>	<b>90,760.88</b>	
<b>Total funds carried forward</b>	<b>9,261.18</b>	<b>60,410.63</b>	<b>0.00</b>	<b>69,671.81</b>	

**Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments for 1 SG**

**PRI**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies).

These observations highlight areas of concern and potential issues that need to be addressed in the audit process:

1. Noting MT’s comments and details on the TB, the FM in liaison with the IA is to review the Fund’s purpose(s). See G Codes 003, 128, 130, 152, 167, 303, 602, 619, 650, 771, 774, 817, 821, and 824.

**Comd/SO2 SPS Comments**

1. I have reviewed the Fund’s income over the last 3 Audit Periods and its genuine income has not exceeded £250,000 in any of these years.
2. The operation and structure of the Charity is understood.
3. In the compilation of this report, I have referred to the Unit’s annual G1 Audit Report.
4. I have examined the PAXTON/AB 397 balances at the end of the Audit period.
5. During the Unit’s annual assurance visit an appropriate level of sampling was conducted on all accounts and subsidiary books.
6. The Final Accounts and G1 Support Inspection Report have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities that the charity operates.
7. The Fund operates on the accruals basis conforming with s.42(1).
8. The accounting policies are consistent in application and appropriate to the activities of the Charity.
9. There has been no event that has had an adverse impact on the worth of the charity subsequent to this report. No Restricted Funds are overspent.
10. This check is not applicable to this Fund.
11. Nothing further to report.
12. There has been no deliberate act of misconduct in the administration of the charity.

OFFICIAL

Independent Examiner's Signature:

*Original signed*

Name: **Maj C B GRASS AGC(SPS)**

Appointment: **SO2 SPS 7 LMBCT**

Date: 5 Sep 24