

SENHOUSE MUSEUM TRUST

Charitable Incorporated Organisation
Charity No. 1175131



ANNUAL REPORT

to

31 March 2025

Charity no. 1175131

ANNUAL REPORT for the year ending 31 March 2025

A. LEGAL AND ADMINISTRATIVE INFORMATION

THE SENHOUSE MUSEUM TRUST was constituted as a charity on 12th April 1985 by Declaration of Trust and converted to a Charitable Incorporated Organisation on 12 October 2017

Trustees at 31st March 2024

Dr. Peter Richard Wilson - Chairman of the Trustees
William Bernard Griffiths
Roderick Grimshaw
Eleanor Kingston
Dr. Peter Messenger
Rachel Margaret Newman

Treasurer: N. Randall

Clerk to Trustees: M.A. Lancaster

The Trust Deed provides that the Trustees can appoint new Trustees and officers and establish committees.

Principal Office	Senhouse Roman Museum, The Battery, Sea Brows, Maryport, Cumbria, CA15 6JD.
------------------	--

The Trustees have appointed professional service providers and advisers, as below:

Bank	HSBC Bank plc, 3 Pow Street, Workington, Cumbria, CA14 3AH.
------	--

Solicitor	Cartmell Shepherd, Solicitors, Montgomery Way, Rosehill, Carlisle, Cumbria, CA1 2RW.
-----------	---

Independent Examiner	Tattersall Bailey Chartered Accountants, 3 Fisher Street, Carlisle, Cumbria, CA3 8RR.
----------------------	--

Investment adviser	Alington Ruthin Stockbrokers & Investment Management, Clwyd House, 3c Clwyd Street, Ruthin, Denbighshire LL15 1HF.
--------------------	---

The Trust Deed empowers the Trustees to receive and apply funds, to purchase articles for re-sale and to hold property as a museum, to invest Trust funds and to acquire land for archaeological purposes. In particular, the Trustees may set apart as an endowment fund part of the Trust Funds and apply the income for Trust purposes.

VAT Registration no. 531 4021 02

Objects of the Trust

The Charity's objects (the "Objects") as set out in the Articles are:

- to advance the education of the public regarding the history of the Romano-British period in general and West Cumbria in particular by the establishment and maintenance of a public museum within the Civil Parish of Maryport.
- to exhibit in such a museum the Netherhall Collection and any other documents, artefacts or items of interest relating to the history and archaeology of Maryport and West Cumbria and of the Romano-British period in particular.
- to promote research into the Romano-British period in general and West Cumbria in particular and to disseminate and publish the useful results thereof.

Organisation and history of the CIO and its predecessor Trust

The Trust opened the Senhouse Roman Museum in a Grade II listed building on the sea cliffs overlooking Maryport Harbour in April 1990. The Museum houses the Netherhall Collection, on loan from the family of the late Mr J Scott Plummer. This is the finest collection of Roman sculpture and inscriptions from a single site in Britain. Mr Scott Plummer was a lineal descendant of John Senhouse, who established the collection at Netherhall before 1599.

The Museum is located next to the site of Maryport's Roman fort, which forms part of the Frontiers of the Roman Empire World Heritage Site (WHS), a trans-national World Heritage Site containing Hadrian's Wall, the Antonine Wall and the upper German frontier, the lower German Limes, two parts of the Danube Limes, and Dacia.

The Trust works closely with a number of organisations with related objectives, including Historic England, Cultura Trust, Museums Development North West, Arts Council England, Cumbria Tourism, Cumbria CVS, the Cumbria Museum Directors Group, Cumbria Museums Consortium, the Solway Coast National Landscape, the relevant Hadrian's Wall Partnership Delivery Groups, Maryport Horizons CIC, Cumbria Arts and Culture Network, Cumberland Council's Maryport Regeneration Team and the cultural services of Cumberland Council.

Risk management

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

Responsibilities of the Trustees for the Annual Report and Accounts

The Trustees' duty of public accountability and stewardship requires that they:

keep proper accounting records of the transactions in each fund within the charity

present Annual Accounts which disclose a proper appreciation of the charity's financial transactions during the year, and which give a true and fair view of the charity's funds at the end of the year.

provide the Annual Report which contains information on the objects and constitution of the charity, and which describes its activities and future plans.

B. GOVERNANCE 2024-2025

Trustees met on 12 June, 15 November, 10 January for the AGM, 28 February and 12 March. Meetings have continued in either a Zoom format or a hybrid of in-person and Zoom for those unable to attend in person. In addition the Trustees met on 27 September for an away-day in Penrith to progress the proposed development of the museum and adjacent site.

The Roman Roadshow project supported a Governance Review. The Review was carried out by Heather Lomas Consulting as part of the NLHF funded Roman Roadshow 2024 project. The recommendations of the review are to be included in a resilience master plan.

Rod Grimshaw retired as a Trustee due to pressure of work. All remaining Trustees expressed their appreciation and gratitude for the hard work and diligence he had contributed during his time as a Trustee.

Charles Scott Plummer continues as the representative of the Scott Plummer family regarding the Netherhall Collection. He receives minutes of Trustee meetings and attends meetings whenever his commitments allow.

Arts Council England Museum Accreditation (Full) continues to be maintained. The Collection Development, Care of Human Remains and Social Media Policies were reviewed and approved.

The Manager continues to report weekly by telephone to the Chairman of Trustees as her line manager. A written report is circulated to all Trustees in advance of Trustee meetings.

C. REVIEW OF ACTIVITIES

There were 8649 visits to the Museum during the year (2023-24: 8,156). The Museum continues to offer free entry to residents within the CA15 postcode area.

Trustees continued to liaise with Cultura Trust as owners of Camp Farm (the site of Maryport Roman fort and civilian settlement) in line with the **Memorandum of Understanding**. Cultura Trust continues to grant the Trust permission to use the fort field for volunteer-led tours and group visits. This year the volunteers guided 217 visitors around the fort.

The VAQAS accreditation continues to be maintained by annual 'mystery shops' by Visit England assessors. The assessment scheduled for 2024 resulted in a continuing increase of the overall score. The Manager represents the museum on Hadrian's Wall Marketing and Transport Group, Maryport Horizons CIC and with Cumbria Tourism.

Permanent Collection and Displays

The museum continues to offer an identification service for archaeological material found by the local community. The Portable Antiquities Scheme's Finds Liaison Officer for North Lancashire and Cumbria continues to carry out finds identification days in the museum. He visited the museum to identify and record finds brought in by members of the public on 17 April, 5 June, 4 September and 4 December.

A small group of volunteers continued to work through the collection documentation backlog. Accessioning of the finds from the 2013 - 2014 excavation of the civilian settlement by Oxford Archaeology North was completed. Digitising of the accession records relating to these and other excavation continued in 2024-25.

A Roman altar from the site (RIB 814), which has been on loan from Tullie House Museum, was transferred into the ownership of the Trust.

A copy of John Horsley's *Britannia Romana* was gifted to the Trust from the estate of Graham Harris by his nephew.

The Manager represents the museum on the Hadrian's Wall Curators Group and the Hadrian's Wall Learning and Interpretation Delivery Group. Both groups continued to meet virtually.

The Battery

The lighting in the Main Gallery was replaced completely with LED spotlights to both improve the visitor experience and the building's sustainability.

The main telephone was upgraded to a digital service and the broadband router upgraded to enable the museum to benefit from fibre broadband when available.

Cumbria Tourism provided an accessibility audit, which provided guidance on any proposed improvements to the building.

Exhibitions, events and visits

The annual Arts and Literature Festival (theme: Life on the Edge) continued into May 2024 with a series of creative writing, photography, poetry and paint, and beach art workshops in the museum and community venues on the Solway Coast. The work created during the workshops was included in a temporary exhibition in the museum. The festival was supported by an Arts Council England Project Grant.

Easter was the beginning of the summer season and young visitors were offered an Easter Egg Hunt and Easter themed family craft activities.

The museum hosted a temporary exhibition of sculptures created by local artist Jade Melany.

Slow Art Day took place on 14 April, when visitors and virtual audiences were encouraged to slow down and engage with objects in the collection in more depth.

Family-friendly events were scheduled during the school holidays including half-terms. These included themed treasure hunts and craft drop-ins. The Summer Festival included a series of living history days led by live interpretation specialists including a Roman potter and a group demonstrating Roman life and food.

From the beginning of Easter to the end of October volunteers led guided tours of the fort every weekend. 217 museum visitors benefited from the guided tours, including those visiting as part of pre-booked special-interest groups.

On 12 June the museum hosted a launch event for Hadrian's Wall in Our Time, a new publication inspired by the felling of the Sycamore Gap tree. Edited by Professor David Breeze the publication celebrates approximately 80 views of the Hadrian's Wall Frontier. Professor Breeze presented a lecture titled 'The Chainsaw Massacre: The Genesis of a Book'.

On the weekend of 10 - 11 August staff and volunteers manned a stall at Maryport's Taste of the Sea Festival. The team were joined by Ancient Britain, a living history group who delivered sessions on Roman food and life. This enabled the team to promote the museum, its services and the plans for the development of the museum and Roman site.

In September the museum collaborated with Cultura Trust and a young digital artist to create a virtual tour of the fort. The project (What Lies Beneath) was part of the national Heritage Open Days initiative.

The annual Arts and Literature Festival launched over the weekend of 7 to 9 March 2025. The festival theme was 'Strangers in a Strange Land' and was funded by an Arts Council England Project Grant. This grant enabled the festival to expand its programme and increase the number and reach of the creative writing and art workshops. The festival included outreach workshops (creative writing, beach art, and poetry and paint) in community venues in Maryport and the Solway Coast. The workshops were led by local artists and writers.

Education

A total of 519 school pupils from 19 schools visited the museum. These schools included heritage tourism students from St Benedict's School, Mayfield Special School, local studies students from Netherhall School and a small group from West Cumbria Learning Centre. In addition, the learning team delivered several outreach visits in schools and adult informal learning settings. These included local women's groups and local history groups.

The museum continues to maintain its Arts Award Centre registration with three Arts Award advisors. The advisors support young people to carry out Arts Award projects from Discover to Gold.

The outreach team attended the Ewanrigg Fun Day in May. Activities included 'dress like a Roman' and make and take-away your own Roman cavalry pendant.

During June the museum hosted a group of local people taking part in a reminiscence / local history / drama project called Audio Adventures. The participants shared their experiences of living and working in Maryport, created their own scripts and delivered a promenade performance around the town.

The museum was awarded a Shared Prosperity Fund Grant to deliver a learning programme for schools, youth groups and adults, both formal and informal learning. The project included learning sessions delivered by 'Ancient Britain' and Potted History. Participants included junior schools, scouts and army cadets. A series of Roman pottery workshops were delivered to adult learners by Graham Taylor of Potted History. During the summer holiday Ancient Britain provided a series of living history days of Roman life and food. Potted History delivered four Roman pottery days in the museum.

The Museum was visited by the following groups: Cockermouth Heritage Society, Maryport Heritage Society, Cumbria Trefoil Guild, Maryport Scouts, West Lakes U3A, Cumbria Adult Learners refugees, Cockermouth U3A Latin Group.

The Sociable Reading Group met in the museum. The group meets every month in the evening April to October and in the afternoon November to March.

The Maryport branch of the Young Archaeologists' Club continued to meet in the museum, supported by the Museum Manager and three volunteer leaders.

Work placements continued in partnership with Netherhall School with a 6th form student spending a week in the museum discovering the variety of work that is carried out in museums.

The Manager represented the museum in meetings with the Hadrian's Wall Learning and Engagement Forum, Hadrian's Wall Learning and Interpretation Delivery Group, Cumbria Arts and Culture Network and the Family Arts Network.

Reimagining Roman Maryport

A project steering group for the museum development (working title Reimagining Roman Maryport) continues to meet monthly. The steering group includes three Trustees, the Museum Manager, Cultura Trust and a Cumberland Council officer from the Maryport Regeneration Team. The project is a collaboration between the three organisations, and aims to develop the museum and adjacent Roman site into a joint attraction. In 2022 the project submitted a successful Expression of Interest to the Borderlands Inclusive Growth Deal.

The Trust submitted a successful application to the National Lottery Heritage Fund for a Heritage Grant. The grant for up to £66,000 supported a programme of community engagement and consultation in 2024. The project included:

- the 'Roman Roadshow' outreach programme led by Becks Skinner of Hardheads Heritage
- audience development research led by Graham Hackett of Osprey Delivers
- business planning led by Steve Green of Bowles Green
- A governance review led by Heather Lomas Consulting
- Project evaluation led by Jennie Crawford



The 2024 project will support the Reimagining Roman Maryport development. The Trustees met for an away-day in September 2024 to consider the outputs of the project and incorporate the findings and recommendations into a master plan.

The Trustees continued to work with Crosby Granger Architects (Kendal) to develop an architectural design for the development of the museum building. By the end of 2024-25 these plans had been developed to a RIBA stage 2 concept. This process included consultation with the Planning Department of Cumberland Council.

Research

During the preparation of the surveys and studies to support an application for listed building and planning consent the Trust commissioned a ground penetrating radar survey of the museum yard, car park and approaches. The survey results are to be assessed but do appear to reveal both archaeological and geological features. The survey was conducted by Archaeological Research Services free of charge.

D. MANAGEMENT AND FINANCE

Management and Staffing

Jane Laskey continues as Museum Manager, assisted by Museum Assistants Vanessa O'Donnell and Judy Wagg, supported by a group of enthusiastic and committed volunteers. The volunteers focused on providing the guided tours of the fort, supporting events, leading school visits, grounds maintenance, outreach and documenting the collection.

Staff and volunteers attended a series of training sessions covering customer care, collection care, tour guiding, safeguarding and equality and diversity (both provided by Cumbria Adult Education). Project funding supported training sessions in heritage interpretation, digital literacy, finds handling and community engagement. The staff and two volunteers completed their first aid for appointed person training, this is renewed every three years.

The Manager attended in-person and virtual training workshops provided by several organisations including the Association for Independent Museums, Museums Development North-West, Collections Trust and Cumbria CVS.

The Museum has a group of 15 volunteers. The volunteers contributed 1284 hours of their time to the Museum's activities. The Trustees are grateful for all the hard work and enthusiasm they contributed towards supporting the museum and its activities.

Finance to year end 31 March 2025

Operations and Development

Operating costs amounted to £108,103 (£102,455) for Museum Operations and Publications. Management and administration costs were £40,416 (£32,269). Total resources expended were £223,758 (£157,392). Additional resources were required to cover the costs of the Reimagining Roman Maryport development.

Museum revenues

The total receipts at the museum were £21,963 (£21,024), Commercial Fundraising produced £13,118 (£12,849), donations and grants £25,259 (£48,914); additionally, investment income amounted to £70,536 (£71,471) providing a total income of £130,876 (£154,258).

Museum costs

Staff costs were slightly higher at £70,191 (£59,418) for the Museum operations.

Donations and grants

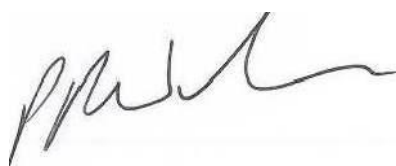
Grants included: Ace Lottery £11,533, Cumberland Council £9,795. Donations included: Mainhouse Charitable Trust £2,750.00

Investments and Reserves

Investment income received was £70,536 (£71,471). At the year end the Trust's total net assets were valued at £1,479,655 (£1,546,527).

PATRONS

The Trust continues to benefit from the support of Lord Inglewood and Professor David Breeze.



Peter Richard Wilson
Chairman of Trustees

9 January 2026

THE SENHOUSE MUSEUM TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

CONTENTS

	<u>Page</u>
INDEPENDENT EXAMINER'S REPORT	1
STATEMENT OF FINANCIAL ACTIVITIES	2
BALANCE SHEET	3
NOTES TO THE ACCOUNTS	4
SCHEDULE OF INVESTMENTS HELD	7

THE SENHOUSE MUSEUM TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025				2024	
		Unrestricted Funds		Restricted Funds		Total	Total
		General	Designated (note 2)	Endowment (note 3)	Income (note 4)	£	£
INCOMING RESOURCES							
Donations and grants		25,259				25,259	48,914
Museum operations		21,963				21,963	21,024
Commercial fund-raising activities	5	13,118				13,118	12,849
Investment income	6	16	48,635	21,885		70,536	71,471
Total Incoming Resources		60,355	48,635	21,885	0	130,876	154,258
RESOURCES EXPENDED							
Costs of commercial fund-raising activities	5	(75,240)				(75,240)	(22,668)
Museum operations and publications		(108,103)				(108,103)	(102,455)
Development expenditure		0				0	0
Management & administration	7	(40,416)				(40,416)	(32,269)
Total Resources Expended		(223,759)	0	0	0	(223,758)	(157,392)
NET INCOMING RESOURCES		(163,404)	48,635	21,885	0	(92,883)	(3,134)
Realised Gains/(losses) on investments	8		2,728	2,207		4,935	9,540
Unrealised Gains/(losses) on investments	8		25,664	(4,587)		21,077	12,760
Transfers between funds	6	140,881	(138,003)	(2,877)		(0)	0
NET MOVEMENT IN FUNDS		(22,523)	(60,976)	16,628	0	(66,872)	19,166
Fund balances at 1 April 2024		55,995	1,058,210	426,491	5,831	1,546,528	1,527,362
FUND BALANCES AT 31 MARCH 2025		33,472	997,234	443,119	5,831	1,479,656	1,546,528

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended relate to continuing activities.

THE SENHOUSE MUSEUM TRUST
BALANCE SHEET AS AT 31 MARCH 2025

		2025			2024	
		Unrestricted Funds		Restricted Funds		
		General	Designated (note 2)	Endowment (note 3)	Income (note 4)	Total
		£	£	£	£	£
Fixed assets	Notes					
Land and buildings	3		965,812	60,000		60,000
Investments	8	0	965,812	371,205		1,414,602
				431,205		1,474,602
Current assets						
Stock	9	11,031				10,945
Debtors	10	13,317				7,817
Cash and bank		23,882	31,422	11,914	5,831	68,862
		48,231	31,422	11,914	5,831	87,624
Creditors	11	(14,758)				(15,699)
Net current assets		33,472	31,422	11,914	5,831	71,925
Total Net Assets		33,472	997,234	443,119	5,831	1,546,527
Funds		33,472	997,234	443,119	5,831	1,479,655

EJ Kingston TRUSTEES

DATE APPROVED 9th January 2026.

THE SENHOUSE MUSEUM TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2025

1. Accounting policies

a) Basis of accounting

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019). Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard FRS102 - reduced disclosure exemptions.

The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' - the requirements of Section 7 Statement of Cash Flows.

Incoming resources are recognised when receivable. Subscriptions for life membership are recognised as incoming resources in the year in which they are received. Expenditure is recognised on an accruals basis as liabilities are incurred.

No provision has been made for depreciation on the museum building as the Trustees believe that any such amount would be immaterial in view of its expected useful life.

Expenditure on fixtures and fittings is written off each year as costs are incurred.

b) Fund accounting

Unrestricted funds are available to be applied at the discretion of the trustees in furtherance of the objectives of the Trust, as set out in the Trust Deed. Restricted funds include funds received subject to restrictions imposed by donors and funds which have been set apart by Trustees as endowment funds; the Trust Deed provides that these endowment funds are held upon trust that the income thereof shall be applied in perpetuity to further the objects of the Trust.

2. DESIGNATED FUNDS - from time to time, the Trustees designate specific amounts of unrestricted funds for expenditure on the Trust's development programme. In 2025, the Trustees spent £ nil (2024: £ nil) of designated funds on development projects.

3. ENDOWMENT FUNDS include the Valuation Fund which represents the capital interest of the Trust in the Museum building, professionally valued as at 16th April 1980 by Thomson, Roddick & Laurie, Chartered Surveyors, the Kirby Trust Fund, a permanent fund arising from a series of donations by the Guilford Foundation of Richmond, Virginia, and additional amounts set apart by the Trustees as endowment funds. There were no changes during the year to endowment funds other than investment losses, as shown below:

	At 31 March 2024	Investment gains/ (losses)	Investment Additions	At 31 March 2025
Funds set apart by Trustees	£212,163	(1,416)	10,080	£220,827
Kirby Trust Fund	144,479	(964)	6,864	£150,379
	£356,642	£ (2,380)	£ 16,944	£371,206
Valuation Fund	60,000	-	-	60,000
Cash at Bank	9,849	-	2,065	11,914
Total	£426,491	£ (2,380)	£ 19,009	£443,120

4. The Trust's RESTRICTED INCOME funds arise from the receipt of grants or donations tied to specific planned activities. The restricted income fund balance at 31st March 2025 amounted to £5,831 (2024: £5,831).

	At 31 March 2024	Incoming resources	Resources expended	At 31 March 2025
Restricted funds				
MLA-Northwest – conservation	£3,831			£3,831
Cumbria Coast Learning Network – education project	2,000			2,000
Total	£5,831	£0	-	£5,831

5. Fund-raising activities include the sale of books, gifts and refreshments at the Museum and fees charged for use of the Museum's facilities.

6. Investment income includes all income on investment of funds and interest earned on the Trust's bank and brokerage accounts. In the absence of specific restrictions imposed by donors, the net income arising from endowment investments can be applied without restriction to support the objectives of the Trust in accordance with the Trust Deed.

7. Management and administration costs include £1,575 (2024: £1,500) in respect of the costs of independent examination of the Trust's accounts for 2024/25 and £9,362 fees charged by the Trust's investment adviser (2024: £9,151).

8. INVESTMENTS are shown at market value. Changes in the market value of investments during the year arose as follows:

	Designated funds	Endowment funds	Total
Market value at 31 March, 2024	£1,057,960	£356,642	1,414,602
Additions at cost	59,491	124,295	183,786
Disposal proceeds	(180,031)	(107,352)	(287,383)
Realised gains/(losses)	2,728	2,207	4,935
Unrealised gains/(losses)	25,664	(4,587)	21,077
Market value at 31 March 2025	£965,812	£371,205	£1,337,017

A schedule of investments held at 31 March 2025 is provided at the end of these notes.

9. STOCK consists of books, guidebooks, gifts and refreshments purchased and held for resale, at cost. The cost of the Trust's own publications, largely financed by grants and donations, are written off as they are incurred.

	At 31 March 2025	At 31 March 2024
10. DEBTORS comprise:		
Recoverable VAT	£6,134	£7,745
Charity repayment claim	£0	£72
Prepaid expenses & accrued income	£7,183	£0
Total	£13,317	£7,817

Investment register for the year ended 31 March 2025 - Designated funds

19/12/2025

THE SENHOUSE MUSEUM TRUST

Investment register for the year ended 31 March 2025 - Endowment funds

Holding	COST		MARKET VALUE							
	At 31-Mar-24	Additions in the year	Disposals in the year	At 31-Mar-25	At 31-Mar-24	Additions in the year	Disposals in the year	Net realised gains/(losses)	Net unrealised gains/(losses)	At 31-Mar-25
Investment and unit trusts										
75,000 Baillie Gifford Multi Asset Income	80,448	10,605		91,053	80,100	10,605			(1,625)	89,080
Investment and unit trusts										
20,000 Henderson Far East Income Trust	47,517	22,732		70,249	44,300	22,732				64,200
75,000 Life Science REIT	52,723		(52,723)	-	29,400		(27,437)	(1,964)	-	-
75,000 Tellworth UK	68,520	5,325	(73,845)	-	70,420	5,325	(79,915)	4,170	-	-
Index-linked gilts and corporate bonds										
140,000 M&G Corporate Bond Fund	41,946			41,946	50,162				(1,218)	48,944
115,000 Schroder High Yield	-	53,993		53,993	-	53,993			(12)	53,981
12,500 PIMCO GIS Income Fund	80,895	31,640		112,535	82,260	31,640			1,100	115,000
Investment total	372,049	124,295	(126,566)	369,776	356,642	124,295	(107,352)	2,207	(4,587)	371,205
Cash total	15,680	(124,295)	21,885	-	-	(2,877)	107,352			17,745
	b/f	Purchases	Income	Transfers	Bank Chgs	Fees	Sales			388,950

MARKET VALUE OF INVESTMENTS

Balance brought forward	£ 1,057,960	Designated	Endowment Combined
Additions at cost	59,491	£356,642	£1,414,602
Disposal proceeds	(180,031)	124,295	183,786
Revaluation gains/(losses)	28,392	(107,352)	(287,382)
Balance carried forward	£ 965,812	(2,381)	26,012
		£371,205	£1,337,017

ENDOWMENT	Kirby	Other	Total
Balance b/f	£144,478	£212,164	£356,642
Net additions / disposals	6,864	10,080	16,944
Gains/losses	(964)	(1,416)	(2,381)
Balance c/f	£150,377	£220,828	£371,205

UNREALISED PROFIT ON INVESTMENTS	Designated	Endowment	Combined
	£204,194	£1,429	£205,623

Independent Examiner's provisional Report to the Trustees of The Senhouse Museum Trust

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

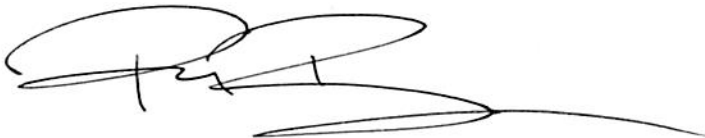
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Bailey

Tattersall Bailey

Chartered Accountants

3 Fisher Street

Carlisle

CA3 8RR

15 January 2026