

Charity Registration No. 1175117

**REBOOT THE FUTURE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# REBOOT THE FUTURE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Stefan Homeister Veronica Patton-Cemm Ami Shpiro Kim Elizabeth Polman M.A. Jeremy Bradshaw Amber Nuttall
<b>Charity number</b>	1175117
<b>Company number</b>	CE011575 (registered externally)
<b>Principal address</b>	45 Priory Avenue London W4 1TZ
<b>Independent Examiner</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	HSBC UK 1 Centenary Square Birmingham B1 1HQ

# REBOOT THE FUTURE

## CONTENTS

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	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

# REBOOT THE FUTURE

## TRUSTEES' REPORT

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees present their Annual report, together with the financial statements for Reboot The Future for the year to 31 December 2024.

The trustees confirm that the accounts comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OUR OBJECTIVES

The objects of the CIO are for the public benefit to promote sustainable development, or in such other ways as the charity trustees think fit.

In setting our objectives, trustees have given careful consideration to the Charity Commission's public benefit guidance.

#### **Charitable Activities**

The format of charitable activities includes reboot experiences, which encourage reflection through guided conversations and immersive audio journeys. Expert engagements, leadership training and campaigns are also all ways in which the charity further their charitable aims and objectives.

#### **Risk Management**

The trustees are responsible for the overseeing of the risks faced by the CIO. Risks are identified and assessed. The principal concerns for the CIO are:

- A lack of donor diversity. The trustees are aware of a current reliance on principle donors.
- Loss of senior staff members. A loss would require a lot of resources to replace senior staff members.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Reboot The Future is a Charitable Incorporated Organisation and its registered Charity number is 1175117. The charity is governed by its constitution which was signed on 11th October 2017.

The trustees who served during the period were:

Stefan Homeister  
Veronica Patton-Cemm  
Ami Shpiro  
Kim Elizabeth Polam M.A.  
Jeremy Bradshaw  
Georgie Howlett (resigned 05/09/2024)  
Emily Vernal (resigned 28/05/2024)  
Amber Nuttall (appointed 17/12/2024)

The trustees have overall responsibility of the management and control of the CIO and the full Board of Trustees meet at least twice a year. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

# REBOOT THE FUTURE

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

### OUR FINANCES

#### **Financial Review**

The financial statements show net incoming resources for the year of £8,013 (2023: outgoing of £68,000). The principal source of income is from donations from trustees.

#### **Reserves Policy**

The trustees regularly review the finances, budgets and spend against budget as part of the effective stewardship of the CIO.

The trustees consider that, in the event of a drop in short-term funding, they will be able to continue the CIO's activities while consideration is given to ways in which additional funds may be raised. In order to ensure this is the case, the trustees have set a reserves policy whereby the charity should look to hold free reserves of at least 3 months of operating costs. Free reserves totalled £140,105 (2023: £25,911) at the balance sheet date, which is in excess of the 3 month target.

This report was approved by the trustees at the Board meeting as dated below.



**Jeremy Bradshaw**  
Trustee

Dated: 14<sup>th</sup> April 2025

# REBOOT THE FUTURE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The Trustees, who are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **REBOOT THE FUTURE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF REBOOT THE FUTURE**

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#### **Independent examiner's report to the trustees of Reboot The Future**

I report to the trustees on my examination of the accounts of Reboot The Future for the year ended 31 December 2024 which are set out on pages 5 to 12.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Cummins FCCA FCIE**  
**on behalf of TC Group**

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

Dated: 12 May 2025

**REBOOT THE FUTURE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations	4	239,556	-	239,556	301,253
Charitable activities	5	16,493	-	16,493	-
Trading income	6	1,765	-	1,765	18,046
Other income	7	863	-	863	144
Interest received		764	-	764	242
<b>Total income</b>		<b>259,441</b>	<b>-</b>	<b>259,441</b>	<b>319,685</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	8	248,803	2,625	251,428	387,685
<b>Total expenditure</b>		<b>248,803</b>	<b>2,625</b>	<b>251,428</b>	<b>387,685</b>
<b>Net income / (expenditure)</b>		<b>10,638</b>	<b>(2,625)</b>	<b>8,013</b>	<b>(68,000)</b>
Transfers between funds	15	103,846	(103,846)	-	-
Fund balances at 1 January 2024		25,911	106,471	132,382	200,382
<b>Fund balances at 31 December 2024</b>		<b>140,395</b>	<b>-</b>	<b>140,395</b>	<b>132,382</b>

None of the charity's activities were discontinued in the year.

# REBOOT THE FUTURE

## BALANCE SHEET

**AS AT 31 DECEMBER 2024**

	Notes	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	12		290		690
<b>Current assets</b>					
Cash at bank and in hand		76,652		35,153	
Debtors	13	69,440		106,528	
		146,092		141,681	
<b>Creditors: amounts falling due within one year</b>	14	(5,987)		(9,989)	
<b>Net current assets</b>			140,105		131,692
<b>Net assets</b>			140,395		132,382
<b>Total funds:</b>	17				
Unrestricted funds			140,395		25,911
Restricted funds	16		-		106,471
<b>Total funds</b>			140,395		132,382

The accounts were approved by the Board on 14<sup>th</sup> April 2025



Jeremy Bradshaw  
Trustee

Charity number 1175117

# REBOOT THE FUTURE

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Legal status

Reboot The Future is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and principal address can be found on the legal and administration page.

#### 2 Accounting policies

##### 2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

Reboot The Future meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Reboot The Future's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound

##### 2.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

##### 2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery	33% straight line
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At each reporting date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. Any such loss would be recognised immediately as expenditure in that year.

##### 2.4 Income

Income represents donations income which is included in the Statement of Financial Activities when the charity is entitled to the income, when the income can be measured reliably and when it becomes probable that the income will be received.

##### 2.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, with irrecoverable Value Added Tax included with the item of expenditure to which it relates.

Governance costs comprise the costs of running the charity, including independent examination and accountancy fees and any legal advice for the trustees.

##### 2.6 Accumulated funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the charity.

Restricted funds – Donations, bequests, or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds

# REBOOT THE FUTURE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid short term investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

##### 2.8 Creditors & provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount due.

##### 2.10 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments which are recognised at transaction value and subsequently at their settlement value.

##### 2.11 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

#### 3 Taxation

Reboot The Future is a registered charity (charity number 1175117). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt from direct taxation.

#### 4 Donations income

	2024	2023
	£	£
Donations	239,556	301,253
	<u>239,556</u>	<u>301,253</u>

In 2024, £nil (2023: £nil) of donations were restricted by donors.

#### 5 Charitable activities income

	2024	2023
	£	£
Expert engagements	16,493	-
	<u>16,493</u>	<u>-</u>

# REBOOT THE FUTURE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>6</b>	<b>Trading income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Sales	<b>1,765</b>	18,046
		<b>1,765</b>	18,046
<b>7</b>	<b>Other income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Currency gains	<b>863</b>	144
		<b>863</b>	144
<b>8</b>	<b>Expenditure</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Support costs	<b>53,171</b>	118,763
	Charitable activities	<b>198,257</b>	268,770
		<b>251,428</b>	387,443
<b>9</b>	<b>Support costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Salaries	<b>32,871</b>	43,024
	Administrative expenditure	<b>11,943</b>	49,731
	Governance costs	<b>8,357</b>	26,008
		<b>53,171</b>	118,763
<b>10</b>	<b>Governance costs</b>		

Included within governance costs is £2,000 (2023: £1,800) for the independent examiner's fee.

**REBOOT THE FUTURE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>198,585</b>	259,293
Social security costs	<b>16,783</b>	23,294
Employer pension contributions	<b>3,775</b>	5,854
	<b>219,143</b>	288,441

The were an average of four employees during 2024 (2023: seven).  
There were no employees in 2024 or 2023 who received total employee benefits of more than £60,000.

**12 Tangible fixed assets**

	<b>Plant and machinery</b>
<b>Cost</b>	<b>£</b>
At 1 January 2024 and at 31 December 2024	<b>1,457</b>
<b>Depreciation</b>	
At 1 January 2023	767
Charge for the year	400
<b>At 31 December 2024</b>	<b>1,167</b>
<b>Net book value at 31 December 2024</b>	<b>290</b>
Net book value at 31 December 2023	690

**13 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>3,938</b>	57
Global Impact Funds	<b>64,466</b>	106,471
Prepayments and accrued income	<b>636</b>	-
Other debtors	<b>400</b>	-
	<b>69,440</b>	106,528

**REBOOT THE FUTURE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>14 Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,673</b>	2,042
Accruals and deferred income	<b>2,820</b>	1,568
Social security and other taxation	<b>494</b>	6,379
	<b>5,987</b>	9,989

**15 Restricted Funds**

	<b>Balance at 1 Jan 2024</b>	<b>Income</b>	<b>Movement in funds</b>		<b>Balance at 31 Dec 2024</b>
	<b>£</b>	<b>£</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>£</b>
Global Impact Funds	106,471	-	(2,625)	(103,846)	-
	106,471	-	(2,625)	(103,846)	-

Global Impact Funds have been historically classified incorrectly as restricted funds. The new independent examiners have elucidated the nature of these funds, and as such they have been transferred to unrestricted funds. There are no restrictions on the usage of these funds.

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2024 are represented by:			
Fixed assets	<b>290</b>	-	<b>290</b>
Current assets	<b>146,092</b>	-	<b>146,092</b>
Creditors: amounts falling due within one year	<b>(5,987)</b>	-	<b>(5,987)</b>
	<b>140,395</b>	-	<b>140,395</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2023 are represented by:			
Current assets	690	-	690
	35,210	106,471	141,681
Creditors: amounts falling due within one year	(9,989)	-	(9,989)
	25,911	106,471	132,382

**17 Trustees and related party transactions**

One of the trustees (and a person connected with them) donated £120,000 to the charity during the year (2023: £205,763). £623 of expenses were reimbursed to one trustee in respect of travel costs during 2024 (2023: £nil).

**REBOOT THE FUTURE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**18 Control**

The charity is under the control of the trustees.

**19 Comparative funds – Statement of Financial Activities for the year ended 31 December 2023**

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
<b><u>Income from:</u></b>			
Donations	301,253	-	301,253
Sales	18,046	-	18,046
Other income	144	-	144
<b>Total income</b>	<b>319,443</b>	<b>-</b>	<b>319,443</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	381,840	5,603	387,443
<b>Total expenditure</b>	<b>381,840</b>	<b>5,603</b>	<b>387,443</b>
<b>Net income / (expenditure)</b>	<b>(62,397)</b>	<b>(5,603)</b>	<b>(68,000)</b>
 Fund balances at 1 January 2023	 88,308	 112,074	 200,382
<b>Fund balances at 31 December 2023</b>	<b>25,911</b>	<b>106,471</b>	<b>132,382</b>