

Registered number
1175117

Reboot the Future (Charity)

Accounts

31 December 2023

Reboot the Future (Charity)
Report and accounts
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Reboot the Future (Charity)

Charity Information

Trustees

Stefan Homeister (appointed 01/23)
Ami Shpiro
Kim Elisabeth Polman M.A.
Jeremy Bradshaw
Georgie Howlett
Veronica Patton-Cemm
Emily Vernal

Accountants

Delphi Accounting Ltd
Unit M6 Frome Business Park
Manor Road
Frome
Somerset
BA11 4FN

Bankers

HSBC UK
1 Centenary Square
Birmingham
B1 1HQ

Registered office

45 Priory Avenue
London
W4 1TZ

Registered charity number

1175117

Reboot the Future (Charity)**Registered number:** 1175117**Trustees' Report**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Registered charity number

1175117

Trustees

The following persons served as trustees during the year:

Stefan Homeister (appointed 01/23)

Ami Shpiro

Kim Elisabeth Polman M.A.

Jeremy Bradshaw

Georgie Howlett

Veronica Patton-Cemm

Emily Vernall

This report was approved by the board on and signed on its behalf.

Mr J Bradshaw

Trustee

Reboot the Future (Charity)

Registered number: 1175117

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Reboot the Future (Charity)

I report to the charity trustees on my examination of the accounts of Reboot the Future (Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA (Chartered Institute of Management Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Delphi Accounting Ltd
Chartered Tax Advisers
Unit M6 Frome Business Park
Manor Road
Frome
Somerset
BA11 4FN

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Reboot the Future (Charity)
Statement of Financial Activities
for the year ended 31 December 2023

	2023	2022
	£	£
Income and Endowments	319,443	570,916
Charitable expenses	(387,685)	(547,998)
Net (deficit)/income	<u>(68,242)</u>	<u>22,918</u>
Interest receivable	242	-
Movement for the financial year	<u>(68,000)</u>	<u>22,918</u>

Reboot the Future (Charity)**Registered number:** 1175117**Balance Sheet****as at 31 December 2023**

	Notes		2023 £	2022 £
Fixed assets				
Tangible assets	3		690	177
Current assets				
Debtors	4	106,528	114,534	
Cash at bank and in hand		35,153	106,193	
		<u>141,681</u>	<u>220,727</u>	
Creditors: amounts falling due within one year	5	(9,989)	(20,522)	
Net current assets			<u>131,692</u>	<u>200,205</u>
Net assets			<u>132,382</u>	<u>200,382</u>
Funds				
Unrestricted Funds			25,911	88,308
Restricted Funds	7		106,471	112,074
Total funds			<u>132,382</u>	<u>200,382</u>

The financial statements were approved by the members of the committee and authorised for

issue on and are signed on their behalf by;

Mr J Bradshaw

Trustee

Approved by the board on

Reboot the Future (Charity)
Movement in Funds
for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Donations	301,253	-	301,253
Sales	18,046	-	18,046
Other income	144	-	144
Global Impact funds	-	-	-
Total Income	319,443	-	319,443
Resources Expended	319,443	-	319,443
Charitable Activities			
Charitable expenses	(381,840)	(5,603)	(387,443)
Total Resources Expended	(381,840)	(5,603)	(387,443)
Net Income for the year	(62,397)	(5,603)	(68,000)
Reconciliation of Funds			
Total Fund Brought Forward at 1st Jan 2023	88,308	112,074	200,382
Total Fund Carried Forward at 31st Dec 2023	25,911	106,471	132,382

Reboot the Future (Charity)
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	33.33% straight line basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Reboot the Future (Charity)
Notes to the Accounts
for the year ended 31 December 2023

Trustees Remuneration

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

There were no trustees' expenses paid for the year ended 31 December 2023

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>
3 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 January 2023		599
Additions		<u>858</u>
At 31 December 2023		<u>1,457</u>
Depreciation		
At 1 January 2023		422
Charge for the year		<u>345</u>
At 31 December 2023		<u>767</u>
Net book value		
At 31 December 2023		<u>690</u>
At 31 December 2022		<u>177</u>
4 Debtors	2023 £	2022 £
Trade debtors	57	2,157
Global Impact Funds	<u>106,471</u>	<u>112,377</u>
	<u>106,528</u>	<u>114,534</u>
5 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	2,042	9,225
Taxation and social security costs	6,379	10,205
Other creditors	<u>1,568</u>	<u>1,092</u>
	<u>9,989</u>	<u>20,522</u>

Reboot the Future (Charity)
Notes to the Accounts
for the year ended 31 December 2023

6 Restricted funds

The charity holds restricted funds from Global Impact Funds (US). As at 31 December 2023 the balance of the restricted funds were £106,471

7 Other information

Reboot the Future (Charity) is a charity registered with the charity commission in England and Wales. Its registered office address is:
45 Priory Avenue
London
W4 1TZ

Reboot the Future (Charity)
Detailed statement of financial activities
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Income and Endowments	319,443	570,916
Charitable expenses	(387,685)	(547,998)
Operating surplus	<hr/> (68,242)	<hr/> 22,918
Interest receivable	242	-
Net Income/(Expenditure)	<hr/> (68,000) <hr/>	<hr/> 22,918 <hr/>

Reboot the Future (Charity)
Detailed statement of financial activities
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income and Endowments		
Donations and gift aid	301,253	526,798
Sales	18,046	9,472
Other income	144	2,476
Restricted funds	-	32,170
	<u>319,443</u>	<u>570,916</u>
Administrative expenses		
Employee costs:		
Wages and salaries	259,293	258,572
Pensions	5,855	5,497
Employer's NI	23,294	21,957
Recruitment	10,025	-
Staff training and welfare	1,741	2,635
Travel and subsistence	6,468	15,327
Entertaining	623	305
	<u>307,299</u>	<u>304,293</u>
Premises costs:		
Rent of office space	8,448	6,459
Book storage and selling charges	1,384	1,585
	<u>9,832</u>	<u>8,044</u>
General administrative expenses:		
Reboot Website	2,670	195
Printing, postage and stationery	886	1,228
Project costs	22,823	192,134
Bank charges	596	495
Unrealise Currency Losses	5,632	-
Insurance	1,186	1,254
Website and IT Software & Subscriptions	9,933	10,232
Repairs and maintenance	300	-
Depreciation	346	89
Sundry expenses	174	429
	<u>44,546</u>	<u>206,056</u>
Legal and professional costs:		
Accountancy fees	6,813	6,515
Other legal and professional	19,195	23,090
	<u>26,008</u>	<u>29,605</u>
	<u>387,685</u>	<u>547,998</u>