

BISONG FOUNDATION

Registered Charity Number: 1175108



REPORT & FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st MAY 2021**

Contents	Page
Legal and administrative information	1
Trustees' Report	2 - 6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the financial statements	10 - 13

Legal and Administrative Information

CONSTITUTION

The charity is constituted under a Memorandum & Articles of Association with Charity Number 1175108.

TRUSTEES

The trustees who served during year ended were as follow:

Michael Nkongho Bisong
Hortence Berthe Manto
Pascal Njikam Tsuta
Alexis Ngueukam Monthe

ADDRESS

20 Dengaine Close
Papworth Everard
Cambridge, CB23 3UH

BANKERS

HSBC Bank

INDEPENDENT EXAMINER

MNG CONSULTS
(Accountants & Management Consultants)
116 Frobisher Road
Erith, London
DA8 2 PW

Trustees' Report For The Year Ended 31st May 2021

The Trustees present their report together with the accounts for the year ended 31st May 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting 2005 and other applicable laws.

Structure, Governance and Management

Bisong Foundation was registered as a Charitable Incorporated Organisation on, 11th October 2017, with charity number 1175108.

a) Method of appointment or election of Trustees

Trustees are elected from the membership in accordance with the charity's constitution.

b) Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with the chair and other Trustees, information booklets are made available and referral to Charity commission website is also encouraged.

c) Organisational structure and decision making

The Charity is organised so that the Trustees meet regularly to administer its affairs. There is an administrator / account personnel that handles the daily affairs of the Charity.

d) Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a) Policies and Objectives

The objectives of the charity are the relief of poverty amongst children in Cameroon by supporting orphanages and assisting children in need so that they can receive an education as well as basic necessities. Bisong Foundation is also involved in the UK, mainly in the Cambridge and London areas and has for objective the advancement of health or saving of lives and the promotion of social inclusion through outreach campaigns and organising sport events (in particular but not limited to football).

b) Strategies for achieving objectives

The charity has adopted the following strategies for achieving the above charitable objects: Regularly holding meetings to evaluate its objectives; seeking updates from the Support for Community & Voluntary Groups (CCVS); organising funds raising events in order to fulfil the objectives set; and reaching to more people through various events.

c) Activities for achieving objectives

- Organising fund raising events to assist orphans and underprivileged children in Cameroon,
- Better exposure in social media platform to present our work to greater audience,
- Community outreach in orphanages in Cameroon,
- Organising sport events and community outreach to fulfil our objectives in the UK,
- Organising regular Trustees meetings to assess the effectiveness of our actions.

d) Grants making policies

In line with the objects of the Charity, to advance education, relieve financial hardship and promote sound health and social inclusion, the Charity has a policy of supporting organisations promoting physical and mental wellbeing.

e) Volunteers

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The Charity has successfully assisted to the needs of several social groups in the UK and Cameroon through various projects which will be further detailed below.

Wear a mask. Save Lives. Bisong Foundation has distributed 1800 free hand made cloth masks in an attempt to limit the spread of the corona virus. Multiple studies had indicated that wearing face masks significantly reduces the chances of an infected person passing the virus on and also protects those who are not infected. Our project had reduced the rapid spread of the virus and fewer people had become sick or die as a result. It had also helped reduced the financial burden on people who were less able to keep buying new masks.

Local Connection Project (Let's get together and feel alright). The Charity has organized zoom and call sessions with a wide range of isolated and lonely people living in Cambridgeshire. We have been able to help these isolated/lonely people find friends, communicate and feel less lonely during the lockdown times. During our zoom sessions, participants who wanted to keep contact with others were encouraged to exchange contact numbers and call each after the sessions. Most of our beneficiaries were from black and minority communities however, we accepted and encouraged all those were willing to join our online community of friends to do so. More than 100 residents benefited from this project. We had recruited more than 20 volunteers who had helped organized weekly zoom sessions.

Tesco Bags of Help programme (Integration in diversity/ Bridging the gaps). The charity organized sport events with aim to promote an inclusive community, bringing social diversity and individual backgrounds together and also targeting people from vulnerable communities such as the homeless, people with mental and physical health issues, women and children and empower them to participate in social activities. The promotion and preservation of good health, the promotion of social inclusion by preventing individuals from being socially excluded as a result of ill health (physical or mental), youth or old age, ethnic origin, sexual orientation so they can play a fuller part in the community thereby improving the condition of their lives.

In Cameroon, It was a privilege for founder to have braved the COVID-19 situation and be able to be present at the Good Samaritan Orphanage in Babate - Cameroon this December 2020 to honour the Bisong Foundation's commitment to the orphans. During these visits, we have ensured we celebrate the end of year festivities with the children and their carers by setting up a Christmas tree and providing all food items, all breakfast items, medication,

clothes, toys and meeting their basic healthcare needs. In August 2020, the charity prepared the children for the next school academic year by paying their school fees, offering all school items and providing food, medication and all basic healthcare needs. The Bisong Foundation also set up an ultramodern multimedia centre for the underprivileged. The Centre is situated in Mbouda Town, West region of Cameroon and will serve as a veritable tool to help bridge the digital divide in Cameroon. Many people who do not have the means to access such facilities will be able to do so free of charge. Lastly, the charity partnered with one vocational institute to provide underprivileged girls and women in Cameroon with tailoring training.

Financial Review

a) Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be used according to the objectives pre-determined and the urgency of the situation. In doing so, the trustees feel that the funds will be objectively used.

b) Principal Funding

The funding was provided mainly through grants receipts and donations from the charity members.

Plans for the Future

The Charity aims to continue to work toward the relief of poverty amongst children in Cameroon by supporting orphanages and assisting children in need so that they can receive an education as well as basic necessities. Bisong Foundation also intends to fund tailoring training and football academy for underprivileged children in the Mbouda Town, West region of Cameroon.

The charity plans to organise community outreach and sport events with the aim to promote social inclusion, mental and physical health in the Cambridge and London areas. Lastly, the Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations


The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

08/02/2022..... and signed on its behalf by:

Name: MICHAEL BISONG.....

Signature: .....

Date: 08/02/2022.....

Accountants / Independent Examiner's Report For The Year Ended 31st May 2021

We have examined the financial statements on pages 2 to 13 which have been prepared in accordance with the accounting policies set out on page 6.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, We do not express an audit opinion on the view given by the accounts.

It is our responsibility to form an independent opinion, based on our examination, on those financial statements and to report on our opinion.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Martien Miaffo – ACCA member
For and on behalf of **MNG CONSULTS**



Date: 10 / 02 / 2022

Statement Of Financial Activities For The Year Ended 31st May 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Incoming Resources					
Grants and others donations	4	1,095	13,166	14,261	2,841
Gift Aid Reclaim	4	-	-	-	-
Income from Investment & other income	4	-	-	-	-
Total incoming resources		<u>1,095</u>	<u>13,166</u>	<u>14,261</u>	<u>2,841</u>
Resources Expended					
Charitable activities	5	702	7602	8,304	3,095
Generating funds & Administration	6	210	3099	3,309	783
Total resources expended		<u>912</u>	<u>10701</u>	<u>11,613</u>	<u>3,878</u>
Net incoming resources / (outgoing) resources		183	2,465	2,648	(1,037)
Other recognised gains and losses		-	-	-	-
Gross Transfer between funds		2,465	(2,465)	-	-
Total funds brought forward 1/6/2020		169	-	169	1,206
Net movement in funds for the year - Net income/(expenditure) for the year		<u>2,817</u>	<u>0</u>	<u>2,817</u>	<u>169</u>
Total Funds Carried Forward At 31st May 2021				<u>2,817</u>	<u>169</u>

Name: MICHAEL BISONG

Sign:  Date: 08/02/2022

Balance Sheet As At 31st May 2021

Fixed assets	Notes	£	2021 £	£	2020 £
Tangible assets	2		673		0
Current assets					
Debtors		-		-	
Cash at bank and in hand		2,744		1,401	
		<u>2,744</u>		<u>1,401</u>	
Creditors : Amount falling due within one year	3	<u>(600)</u>		<u>(1,232)</u>	
Net current assets			2,144		169
Creditors : Amount falling due after one year			-		-
Total Assets Less Total Liabilities			<u><u>2,817</u></u>		<u><u>169</u></u>
UNRESTRICTED FUNDS					
Funds			£		£
Restricted funds			-		-
Unrestricted funds			2,817		169
Fund balances			<u><u>2,817</u></u>		<u><u>169</u></u>

Board of Trustees: Name: MICHAEL BISONG

Signature: 

Date: 08/02/2022

Notes To The Financial Statements For The Year Ended 31st May 2021

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Tangible fixed assets

Tangible fixed assets are included at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their useful lives as follows, 25% using the reducing balance method. Fixed assets are stated at cost less accumulated depreciation. The cost of additions costing less than £300 are the books in respect of fully depreciated fixed assets. not capitalised. A nominal residual value of £10 is kept in.

1.4) Incoming Resources

Income is mainly from grants and voluntary contributions from both member of the public and charity members received which are included in the financial statements.

1.5) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

Notes continued.....

2. Fixed Assets	Motor Vehicles	Fixtures Fittings & Equipment	<u>2021</u> Total
Cost	£	£	£
At 1 June 2020		0	0
Additions	-	898	898
At 31 May 2021	<u>0</u>	<u>898</u>	<u>898</u>
Depreciation and amounts written off			
At 1 June 2020	0	0	0
Charge for the year	0	225	225
At 31 May 2021	<u>0</u>	<u>225</u>	<u>225</u>
Net Book Value			
At 31 May 2021	<u>0</u>	<u>673</u>	<u>673</u>
At 31 May 2020	<u>0</u>	<u>0</u>	<u>0</u>

Notes continued.....

3. Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors	300	1,032
Accruals	300	200
	<u>600</u>	<u>1,232</u>

4. Incoming resources

	Unrestricted funds	Restricted funds	Total <u>2021</u>	Total <u>2020</u>
	£	£	£	£
Grant (Covid-19 Response)	-	9,700	9,700	-
Grant (Local Connect)	-	2,300	2,300	-
Grant (Groundwork UK)	-	1,166	1,166	-
Others donations	1,095	-	1,095	2,841
Gift Aid Reclaim	-	-	-	-
Income from Investment & other income	-	-	-	-
	<u>1,095</u>	<u>13,166</u>	<u>14,261</u>	<u>2,841</u>

Notes continued.....

5. Charitable activities

	<u>2021</u>	<u>2020</u>
	£	£
Face masks production	5400	-
Local Connection Project	1,442	-
Football event, food and drink	760	-
Hospitality & Welfare Support	702	3,095
	<u>8,304</u>	<u>3,095</u>

6. Generating funds & Administration

	<u>2021</u>	<u>2020</u>
	£	£
Volunteers welfare	623	333
Printing, Postage & Stationery	251	-
Accountancy fees	300	200
Software	95	-
Travelling Expenses	474	137
Advertising	725	-
Telephone & Internet	430	-
Sundry Expenses	186	113
Depreciation (fixtures & Equipments)	225	-
	<u>3,309</u>	<u>783</u>

Name: MICHAEL BISONG

Sign: 

Date: 08/02/2022