

Charity registration number: 1175106

The Plaister Charity

Annual Report and Financial Statements
for the Year Ended 31 March 2025

The Plaister Charity

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The Plaister Charity

Reference and Administrative Details

Trustees	T Betts M Tindall J M Illingworth
Principal Office	4 Coly Road Colyton Devon EX24 6PU
Charity Registration Number	1175106
Solicitors	Gardner Leader White Hart House 20-24 Market Place Newbury Berkshire RG14 5BA
Bankers	The Cooperative Bank 16-17 High Street Cardiff CF10 1AX
Accountants	UHY Ross Brooke 16 Dorcan Business Village Murdock Road Dorcan Swindon Wiltshire SN3 5HY

The Plaister Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the CIO are:

- 1) To relieve suffering of Crabbet Arab Horses in need of care and attention by providing or assisting in the reception, treatment, care and re-homing of such horses.
- 2) To educate the public in the care, treatment and breeding of thoroughbred Crabbet Arab Horses.
- 3) To encourage, promote and improve the judicious breeding of Crabbet Arab Horses to ensure the preservation of the breed for the public benefit.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's public benefit guidance.

Public benefit

To relieve suffering of Crabbet Arab Horses in need of care and attention by providing or assisting in the reception, treatment, care and re-homing of such horses.

To educate the public in the care, treatment and breeding of thoroughbred Crabbet Arab Horses.

To encourage, promote and improve the judicious breeding of Crabbet Arab Horses to ensure the preservation of the breed for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Plaister Charity

Trustees' Report (continued)

Achievements and performance

1. Welfare cases and loans

The number of welfare cases has remained consistent throughout the year. From March 2024 to March 2025, the charity has accepted the horse Silver Sunlight, from a private owner.

2. Trustee Changes

In December 2024 three new Trustees were appointed. In February 2025 the three existing trustees, submitted their resignations which were formalised in March 2025.

3. Actions undertaken by the New Trustees

a. Living Accommodation Compliance

The Trustees have reviewed the living accommodation for the Stud Manager to ensure full compliance with all relevant regulations.

b. Horse Assessment for the Heritage Breeding Programme

An independent assessment of all horses within the charity was conducted to ensure that only the highest quality horses are used in the heritage breeding programme. This assessment, carried out by Arabian horse experts and respected judges, aims to maximise the likelihood of producing quality stock to represent the breed in the future.

c. Promotion of Stallions

The charity has actively promoted its best stallions to external breeders at a reduced cost to encourage wider use and maintain valuable bloodlines.

d. Operational Efficiency and Staff Communication

Reporting lines have been updated to improve staff communication and ensure a more efficient use of time and resources.

e. Asset Review and Financial Strategy

The Trustees have reviewed all charity assets to assess their financial viability and the level of Trustee involvement required. Key findings include:

- **Investment Properties:** The properties are a deteriorating asset requiring significant Trustee input and external management expense. They are timeconsuming to manage and do not provide the best financial return. Consequently, the charity has decided to sell its investment property portfolio as soon as possible.

- **Vintage Cars:** The charity owns six vintage cars—four are on loan to a museum in Derbyshire, while two remain in storage at the farm, where they are deteriorating.

The Trustees have decided to realise the value of these assets and reinvest the funds into new facilities.

f. Stud Facilities and Location Review

The Trustees have reviewed the current facilities and location of the stud to assess its long-term suitability for the charity's needs and security given the poor state of the buildings and its rather hidden location. The Trustees will evaluate an alternative location for the charity and the means by which this may happen.

g. Governance Review

The Trustees have reviewed the charity's objectives and the CIO's constitution in accordance with best practices recommended by the Charity Commission to ensure alignment with the charity's mission and long-term sustainability. As a result The Charity Name will be updated, together with its charitable objectives and Constitution to better reflect the charities work.

The Plaister Charity

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

1. Review and Update Welfare Policies.

- a. We will review and update our existing policies on welfare.
- b. Independent breed experts have contributed to shaping our future breeding programme and these changes will be implemented starting the year.
- c. If necessary, we will incorporate outside stallions to ensure the best genetic matches for our broodmares, promoting diversity and strengthening the gene pool.

2. Support for Small Breeders

We will offer support and encouragement to small breeders by providing reduced stud fees to assist their breeding programmes.

3. Charity Renaming

- a. We will rename the charity so it is more suitable.
- b. We will update the charitable objectives for clarity and to better reflect the activities of the charity.
- c. We will update the Constitution of the charity to ensure it is fit for purpose for the future.

4. New Charity Website

The charity has never had a website. We will be launching a new website that:

- a. Provides information about our activities,
- b. Showcases the stories of all our horses.
- c. Includes a gallery of photographs
- d. Encourages financial support and donations.

5. Social Media Expansion

- a. We will launch a new Facebook page to promote our activities, engage with our audience and invite feedback

6. Re-homing Programme

- a. We will launch a structured re-homing programme for suitable horses to ensure they find appropriate long-term homes.

7. Promote the Crabbet Arabian in Competition

- a. We will increase our participation in competitions to raise the profile of Crabbet Arabians
- b. Where appropriate we will place horses on loan to performance homes to enhance their visibility and showcase their capabilities.

8. Relocating the Charity to a new venue:

We will move to a location that better serves our objectives and offers:

- a. Improved accessibility for visitors.
- b. Enhanced facilities for re-homing, training and breeding Crabbet Arabians.
- c. An indoor arena to provide high-quality training facilities.
- d. A Heritage Centre, to house historical treasures and artefacts related to the Crabbet Arabian
- e. Areas for presentations and educational talks on the breeds history and significance.
- f. Space to host competitive events, increasing exposure and engaging younger generations.

9. Increased financial support and Public Engagement

We will actively encourage financial support from business and the general public by maximising visibility.

The Plaister Charity

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

On 11th October 2017 The Plaister Charitable Foundation was registered as a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees. The charity is governed by its Constitution, dated 11th October 2017.

Recruitment and appointment of trustees

Nominations for Trustee positions shall be proposed and seconded by members. Nominations may be made at any time prior to the commencement of the AGM or during the AGM provided the nominee is present.

Organisational structure

The management team consists of 3 trustees and the farm manager.

The trustees have weekly online meetings and regular contact with the Farm Manager.

Communication also takes place through frequent emails and telephone conversations. Decisions need to be made by a quorum of trustees as indicated in the Constitution.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
M Tindall
Trustee

The Plaister Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
M Tindall
Trustee

The Plaister Charity

Independent Examiner's Report to the trustees of The Plaister Charity

I report to the trustees on my examination of the accounts of The Plaister Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Plaister Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Plaister Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Plaister Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

UHY Ross Brooke

UHY Ross Brooke

16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY

Date: 26/1/26.....

The Plaister Charity

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	3,854	3,854
Investment income	3	162,352	162,352
Other income	4	2,840	2,840
Total income		<u>169,046</u>	<u>169,046</u>
Expenditure on:			
Charitable activities	5	(45,774)	(45,774)
Other expenditure	6	(204,420)	(204,420)
Total expenditure		<u>(250,194)</u>	<u>(250,194)</u>
Gains/losses on investment assets		<u>7,313</u>	<u>7,313</u>
Net movement in funds		(73,835)	(73,835)
Reconciliation of funds			
Total funds brought forward		<u>4,663,446</u>	<u>4,663,446</u>
Total funds carried forward	18	<u>4,589,611</u>	<u>4,589,611</u>
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	600	600
Investment income	3	158,185	158,185
Other income		<u>6,649</u>	<u>6,649</u>
Total income		<u>165,434</u>	<u>165,434</u>
Expenditure on:			
Charitable activities	5	(57,307)	(57,307)
Other expenditure	6	(219,224)	(219,224)
Total expenditure		<u>(276,531)</u>	<u>(276,531)</u>
Gains/losses on investment assets		<u>60,087</u>	<u>60,087</u>
Net expenditure		<u>(51,010)</u>	<u>(51,010)</u>
Net movement in funds		(51,010)	(51,010)
Reconciliation of funds			
Total funds brought forward		<u>4,714,456</u>	<u>4,714,456</u>
Total funds carried forward	18	<u>4,663,446</u>	<u>4,663,446</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 10 to 22 form an integral part of these financial statements.

The Plaister Charity
(Registration number: 1175106)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,482,482	1,505,968
Investments	12	<u>3,024,016</u>	<u>3,091,703</u>
		<u>4,506,498</u>	<u>4,597,671</u>
Current assets			
Stocks	13	84,770	84,770
Debtors	14	10,521	7,895
Cash at bank and in hand	15	<u>38,402</u>	<u>41,602</u>
		133,693	134,267
Creditors: Amounts falling due within one year	16	<u>(50,580)</u>	<u>(68,492)</u>
Net current assets		<u>83,113</u>	<u>65,775</u>
Net assets		<u>4,589,611</u>	<u>4,663,446</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>4,589,611</u>	<u>4,663,446</u>
Total funds	18	<u>4,589,611</u>	<u>4,663,446</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
M Tindall
Trustee

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The comparatives were audited in 2020.

Basis of preparation

The Plaister Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is charged on Classic cars or Land and buildings due to the high residual value of these assets.

Asset class	Depreciation method and rate
Plant and Machinery	25% straight line
Classic cars	Nil
Fixtures and fittings	15% straight line
Land and buildings	Nil

Investment properties

Investment properties are carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	3,854	3,854	600
	<u>3,854</u>	<u>3,854</u>	<u>600</u>

3 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from rents	162,025	162,025	156,989
Interest receivable and similar income;			
Interest receivable on bank deposits	327	327	1,196
	<u>162,352</u>	<u>162,352</u>	<u>158,185</u>

4 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Stud fees	2,190	2,190	1,140
Subsidy income	650	650	2,509
Sale of livestock	-	-	3,000
	<u>2,840</u>	<u>2,840</u>	<u>6,649</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on charitable activities

	Activity support costs	2025	2024
	£	£	£
Care for Cabbet Arab horses	40,960	40,960	52,989
Accountancy- governance	4,814	4,814	4,318
	<u>45,774</u>	<u>45,774</u>	<u>57,307</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Other expenditure

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Staff costs			
Pension costs	232	232	571
Wages and salaries	62,635	62,635	43,182
Casual wages	1,410	1,410	1,370
Staff training	1,122	1,122	-
Travel and subsistence	1,041	1,041	431
Rent and rates	7,378	7,378	10,082
Light, heat and power	6,093	6,093	5,355
Repairs and maintenance	13,747	13,747	65,130
Telephone and fax	308	308	264
Printing, postage and stationery	462	462	339
Trade subscriptions	622	622	625
Sundry expenses	946	946	545
Cleaning	300	300	418
Motor expenses	4,346	4,346	1,870
Management fees	21,209	21,209	21,509
Bookkeeping	1,815	1,815	1,938
(Profit)/loss on disposal of tangible fixed assets	-	-	263
Insurance	19,736	19,736	14,685
Depreciation of plant and machinery	3,242	3,242	5,637
Depreciation of fixtures and fittings	30,112	30,112	28,582
Depreciation of office equipment	757	757	639
Legal and professional fees	18,552	18,552	6,918
Equipment repairs and renewals	5,640	5,640	4,596
Computer software and maintenance costs	90	90	80
Advertising	2,625	2,625	285
Bad debts written off	-	-	3,910
	<u>204,420</u>	<u>204,420</u>	<u>219,224</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Accountancy fees			
Accountancy fees	4,814	4,814	4,318
	<u>4,814</u>	<u>4,814</u>	<u>4,318</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

E M Bower

£2,701 (2024: £Nil) of expenses were reimbursed to E M Bower during the year.

A J J King

£2,463 (2024: £Nil) of expenses were reimbursed to A J J King during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	62,635	43,182
Pension costs	<u>232</u>	<u>571</u>
	<u>62,867</u>	<u>43,753</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>4</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Classic cars £	Total £
Cost				
At 1 April 2024	1,139,018	225,814	252,000	1,616,832
Additions	<u>9,010</u>	<u>1,615</u>	<u>-</u>	<u>10,625</u>
At 31 March 2025	<u>1,148,028</u>	<u>227,429</u>	<u>252,000</u>	<u>1,627,457</u>
Depreciation				
At 1 April 2024	-	110,864	-	110,864
Charge for the year	<u>-</u>	<u>34,111</u>	<u>-</u>	<u>34,111</u>
At 31 March 2025	<u>-</u>	<u>144,975</u>	<u>-</u>	<u>144,975</u>
Net book value				
At 31 March 2025	<u>1,148,028</u>	<u>82,454</u>	<u>252,000</u>	<u>1,482,482</u>
At 31 March 2024	<u>1,139,018</u>	<u>114,950</u>	<u>252,000</u>	<u>1,505,968</u>

12 Fixed asset investments

	2025 £	2024 £
Investment properties	2,422,155	2,422,155
Other investments	<u>601,861</u>	<u>669,548</u>
	<u>3,024,016</u>	<u>3,091,703</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2024	<u>2,422,155</u>
Provision	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>2,422,155</u>
At 31 March 2024	<u>2,422,155</u>

The properties have not been revalued by an independent valuer as at 31 March 2025.

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	669,548	669,548
Revaluation	7,313	7,313
Disposals	(75,000)	(75,000)
At 31 March 2025	<u>601,861</u>	<u>601,861</u>
Net book value		
At 31 March 2025	<u>601,861</u>	<u>601,861</u>
At 31 March 2024	<u>669,548</u>	<u>669,548</u>

13 Stock

	2025 £	2024 £
Stocks	<u>84,770</u>	<u>84,770</u>

14 Debtors

	2025 £	2024 £
Trade debtors	5,167	3,875
Prepayments	754	748
Accrued income	643	643
Other debtors	<u>3,957</u>	<u>2,629</u>
	<u>10,521</u>	<u>7,895</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>38,402</u>	<u>41,602</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,604	35,839
Other taxation and social security	1,801	261
Other creditors	24,825	24,732
Accruals	7,350	7,660
	<u>50,580</u>	<u>68,492</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £232 (2024 -£571).

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	<u>4,663,446</u>	<u>176,359</u>	<u>(250,194)</u>	<u>4,589,611</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	<u>4,714,456</u>	<u>165,434</u>	<u>(216,444)</u>	<u>4,663,446</u>

The Plaister Charity

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	1,482,482	1,482,482
Fixed asset investments	3,024,016	3,024,016
Current assets	133,693	133,693
Current liabilities	<u>(50,580)</u>	<u>(50,580)</u>
Total net assets	<u>4,589,611</u>	<u>4,589,611</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	1,505,968	1,505,968
Fixed asset investments	3,091,703	3,091,703
Current assets	134,267	134,267
Current liabilities	<u>(68,492)</u>	<u>(68,492)</u>
Total net assets	<u>4,663,446</u>	<u>4,663,446</u>

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Mark Tindall using authentication code TUxrZSgmSHnCo3BvZw== at IP address 150.228.9.223, on 2026/01/24 11:42:13 Z.

Mark Tindall's e-mail address is: plaistercharity@gmail.com.