

THE REDEEMED CHRISTIAN CHURCH OF GOD

SALVATION THEATRE QUINTON



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TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD

SALVATION THEATRE QUINTON

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Corporate Information

Registered Charity Number: 1175101

Principal Office: 276 Worlds End Lane
Quinton, Birmingham
B32 2SN

Parish Pastor: Pastor Kehinde Fatosin

Board of Trustees: F Tau
M Ray-Aigbokhai
M Bettie Modipa
R Odumade

Bankers: Barclays Bank Plc

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st October 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 09 April 2017.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Induction and Training Policies

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

1.2.4 Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

1.2.5 Related Party Relationships

RCCG Praise Salvation Theatre, Quinton Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

1.2.6 Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

2.2 Public Benefits

Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity welfare group supported church members and the community during the covid 19 pandemic lockdown.
- The Charity group regularly provide mentoring and coaching support for the youth in the church and community

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

2.3 Grant Making Policies

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life, RCCG Province and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

Board of Trustee's Report

2.4 Contributions Made by Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £28,500.

2.5 Achievement and Performance

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

3.0 Financial Reviews

During the period, the charity received £70,753 in voluntary income. Total resources expended was £15,881 thus resulting in a surplus of £54,872. Cash at the end of the period was £140,189.

3.1 Principal Funding Sources

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

3.2 Reserves Policy

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

3.3 Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

4.0 Future Development

In order to help carry out its various activities and achieve its objectives, the charity is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow Salvation Theatre to run its programmes and will also be opened to community use at a reasonable fee for residents.

We currently run a Youth development programme for young people but are limited in the numbers we could accommodate due to availability of space. We believe having our own space will enable us to cater for more young people in the community. We intend to engage them and model them to be better leader

Board of Trustee's Report

in our community and nation.

We currently support the local food banks but are planning to set up local soup kitchens and food bank when we can acquire a property.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 22nd June 2023 and signed on their behalf by:

Full Name: R Odumade

Signature:

Position: Chairman

Date: 22 June 2023

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Salvation Theatre Quinton
On accounts for the year ended: 31st October 2022
Charity No: 1172101

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

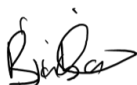
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 22 June 2023

Name: Tobi Labeodan, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st October 2022

	Notes	2022	2022	2022	2021	2021	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	39,095	-	39,095	33,340	-	33,340
Other income (Grants)	1	31,659	-	31,659	-	-	-
Total Income		70,753	-	70,753	33,340	-	33,340
Total Income		70,753	-	70,753	33,340	-	33,340
Expenditures on:							
Charitable Activities	2	13,531	-	13,531	4,374	-	4,374
Other Charitable Activities	2	1,800	-	1,800	2,250	-	2,250
Other Costs	2	550	-	550	550	-	550
Total Expenditures		15,881	-	15,881	7,174	-	7,174
Net income/(expenditure)		54,872	-	54,872	26,166	-	26,166
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		54,872	-	54,872	26,166	-	26,166
Reconciliation of funds:							
Total funds brought forward at 1 November 2021		103,376	-	103,376	77,210	-	77,210
Total funds carried forward at 31 October 2022		158,248	-	158,248	103,376	-	103,376

Statement of Financial Position: Year Ended 31st October 2022

	Notes	2022 £	2021 £
Fixed Asset			
Tangible assets	3	409	-
Total Fixed Asset		409	-
Current Assets			
Loans & Advances		18,200	8,200
Accrued Income		-	-
Cash at bank and in hand		140,189	96,276
Other Debtors		-	-
Total Current Assets		158,389	104,476
Creditors: amounts falling due within one year			
Other Creditors			
Other Current Liabilities		550	1,100
Total Creditors: amounts falling due within one year		550	1,100
Net current assets (liabilities)		157,839	103,376
Total assets less current liabilities		158,248	103,376
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		-	-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		158,248	103,376
The funds of the charity:			
Restricted Reserve			
General reserves		103,376	77,210
Surplus/(Deficit) for the year		54,872	26,166
Total charity funds		158,248	103,376

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	25%

Notes

1. Income

	2022	2021
	£	£
Income		
Donations and legacies	39,095	33,340
Restricted Income	-	-
Total donations & legacies	39,095	33,340
Other income		
Gift Aid Receipts	31,659	-
Other income	-	-
Total other income	31,659	-
Total Income	70,753	33,340

2. Expenditures

	2022	2021
	£	£
Charitable Activities		
Premises	-	-
Utilities	1,950	1,127
Travel	6,050	-
Motoring & Transportation	278	-
Insurance	-	-
Administration	308	1,844
Advertising	-	45
Operations	2,574	58
Professional fees and services	-	-
Depreciation	121	-
Honorarium	2,250	1,300
Total Charitable Activities	13,531	4,374
Other Charitable Activities		
Outreach	-	100
Central Office	1,800	1,800
Welfare & Benevolence	-	-
Charitable Donations	-	350
Total Other Charitable Activities	1,800	2,250
Other Costs		
Other costs	-	-
Legal fees	-	-
Accountancy fees	550	550
Total Other Costs	550	550

Notes

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£
At 1 Nov 2021				
Additions	-	-	530	530
Disposals	-	-	-	-
Revaluations	-	-	-	-
At 31 Oct 2022	-	-	-	-
			530	530
Depreciation	-	-	-	-
At 1 Nov 2021	-	-	-	-
Charge for the year	-	-	121	121
Adjustments	-	-	-	-
At 31 Oct 2022	-	-	-	-
			121	121
Net Book Value	-	-	-	-
At 1 Nov 2021	-	-	-	-
At 31 Oct 2022	-	-	409	409