

THE YORKSHIRE HISTORIC CHURCHES TRUST
(Registered Charity 1175099)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2025

THE YORKSHIRE HISTORIC CHURCHES TRUST
(Registered Charity 1175099)

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THE YORKSHIRE HISTORIC CHURCHES TRUST
(Registered charity 1175099)

TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

The Charity is a charitable incorporated organisation (CIO) registered with the Charity Commission on 11 October 2017 with the purpose of taking over the assets and liabilities of The Yorkshire Historic Churches Trust (registered charity 700639). The transfer took place with effect from 1 February 2018.

The purpose of the Trust is the preservation, repair and maintenance of Christian Churches in Yorkshire and of the monuments, fittings, fixtures, stained glass, furniture, ornaments, bells, clocks and chimes in such Churches and the churchyard belonging to such Churches.

The trustees confirm that the Charity has complied with its duty to have regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The Charity achieves its objectives by paying grants to churches and chapels for the carrying out of works within the objectives of the Charity. It is the policy of the Charity to award in grants in each year an amount approximating to its income after expenses (other than grants) for the previous year, and in the event of any awarded grant lapsing to reallocate the amount lapsed or if any balance is unawarded in any year to carry it forward to the following year. Grants are awarded by the Trustees on the recommendation of a committee which proposes grants on the basis of the Charity's objectives, and the applicant's needs, balanced against the resources allocated for awards. The Charity seeks to keep in cash deposits sufficient funds to pay all grants awarded or allocated.

During the period covered by the accounts £179,058 was paid out in grants and £199,824 of grants were awarded. At the year-end grants totalling £199,426 were outstanding for payment on completion of the work. Details of all grants paid or lapsed in the period covered by these accounts and all grants awarded but unpaid at 31 December 2025 are shown in the notes to the accounts. During 2025 the income of the Charity (after allowing for the monthly withdrawals from the Investment Fund) amounted to £145,393 (2024 £216,157) and its expenses (other than grants) were £22,198 (2024 £23,318) showing a surplus of £128,051 (2024 £178,889). The Trustees have allocated £146,445 for award in 2026, including a contribution from legacies of £13,608 and an unawarded allocation from 2025 of £6,529.

The greater part of the Charity's income derives from grants from charitable trusts and it is most grateful to them for their support, and particularly to the Liz & Terry Bramall Foundation which has supported the Charity for many years and has promised support for at least a further 2 years. The trusts supporting the Charity are listed in note 3 to the accounts.

The Charity participates in the national Ride & Stride event held in September in conjunction with Yorkshire Churches Day as a means of raising funds for the Charity and the churches or chapels of the participants. This year this event only attracted one participant group and raised £870 of which £428 was rebated in grant to the participant's nominated church.

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The Charity has a membership of 116 friends and 75 subscribing churches. In addition to an annual report they receive periodic newsletters and activities, such as tours, lectures and social events, are organised to maintain contact and support. Online lectures originally introduced in 2020 as a response to Covid-19 have proved successful and are being continued regularly every winter.

The Charity seeks to demonstrate the public value of its work in supporting churches by encouraging churches, clergy and congregations to publicise its contributions and by promoting its activities through media coverage, locally and nationally including on social media. Yorkshire Churches Day to promote the work and membership of the Charity and raise funds was launched in September 2022 on a trial basis and has become an annual event.

The Charity is grateful to the members and volunteers who have given their time to organise tours and events and to members who support them.

FINANCIAL POLICIES

Legacies and Bequests

Since legacies and bequests are not received on a regular basis and in order to even out year on year the amount available for grants, legacies and bequests are not treated as income distributable in the year following receipt. Those under £2,000 are allocated for grants at the next 6-monthly grant meeting following receipt; those in excess of £2,000 but under £5,000 are allocated as to 50% at each of the next two meetings; those between £5,000 and £25,000 are allocated at the rate of 20% per annum and those over £25,000 are allocated at the rate of 10% per annum; pending distribution legacies and bequests will be invested as part of the investment Fund.

Investment

Funds required to meet grants awarded or allocated are held in the CBF Church of England Deposit Fund or on deposit with banks. Funds not immediately required for this purpose are held in the form of listed investments managed on a discretionary basis by professional investment managers. The present managers were appointed following a selection process managed by a sub-committee of the Trustees during 2019. A monthly transfer (indexed to inflation) is drawn from the income and when required capital of the portfolio. The present mandate for the investment managers is to invest at medium to high risk and to generate a return after charges of at least CPI + approximately 3.2% on the portfolio. These funds and the returns made are regularly monitored by the Trustees.

Reserves

The Charity operates on the basis that it distributes in each year the surplus of the previous year and during the course of a year retains that surplus in cash deposits as a reserve for distribution in the following year; it does not require additional reserves since administrative costs can readily be met out of the monthly investment withdrawal. At 31 December 2025 there was a surplus of £4,821 (2024 deficit £109) on the general fund after allowing for £50,000 made available for investment as part of the Investment Fund but which may be recalled at any time. The Trustees consider this to be sufficient given that a significant proportion of the grants to be awarded in 2026 will not be paid before 2027 and the availability of the Investment Fund. The Charity does not retain reserves for future grant awards but distributes the whole surplus of the year whether more or less than

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previous years. It is the Trustees intention that the designated Investment Fund should remain invested to provide increasing income to be expended on the charitable objects of the Charity, but the Fund remains available for expenditure for these purposes at the discretion of the Trustees.

RISK MANAGEMENT

The Charity has performed a Risk Management Review to identify risks associated with its activities, and systems and procedures are in place to manage the risks and adequate insurance is maintained.

LEGAL STRUCTURE

The Charity is a Charitable Incorporated Organisation managed by not less than four nor more than ten charity trustees; at 31 December there were eight Trustees. The Trustees meet four times a year. At present the Charity has one committee chaired by a Trustee charged with recommending grants to be awarded by the Charity; there is another committee reporting to the Trustees which organises events for members.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Trustees who served during the period were:

Ed Anderson - (appointed 17 October 2025, appointed Chairman from 1 January 2026)
Tom Ramsden – Chairman (resigned 1 January 2026)
Richard Bailey – Treasurer
Robert Beaumont (resigned 1 March 2025)
Joel Brookfield
Moira Fulton (retired 28 October 2025)
Kate Giles
Sylvia Johnson – Chairman of Grants committee
Clive Lloyd
Rory Wardroper (retired 28 October 2025)
Michael Wildblood (reappointed 28 October 2025)

Treasurer	Secretary (principal address)	Grant Secretary	Investment Managers
Richard Bailey	Mrs Vanessa White	Jonathan Stamp	LGT Wealth Management
2 Dalton Terrace	77 Silverdale Drive	5 Jubilee Drive	Minerva House
York	Guiseley	Consett	29 East Parade
YO24 4DA	Leeds	Co. Durham	Leeds
	LS20 8BE	DH8 7BW	LS1 5PS

Bankers	Solicitors	Independent Examiner
Co-operative Bank	Lupton Fawcett	Sarah Wearing FCA
PO Box 101	Stamford House	HPH
1 Balloon Street	Piccadilly	Chartered Accountants
Manchester	York	54 Bootham
M60 4EP	YO1 9PP	York
		YO30 7XZ

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(Registered charity 1175099)

TRUSTEES REPORT FOR THE YEAR TO 31 DECEMBER 2025

Approved by the Trustees on 1 May 2026 and signed on behalf of the Charity by:

.....
Ed Anderson (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YORKSHIRE HISTORIC CHURCHES TRUST

I report to the trustees on my examination of the accounts of The Yorkshire Historic Churches Trust (the "Trust") for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

1 May 2026

THE YORKSHIRE HISTORIC CHURCHES TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO 31 DECEMBER 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
GENERAL FUND					
Receipts					
<i>Donations and Legacies</i>					
Donations and Subscriptions		-	15,345	15,345	20,530
Church Collections		-	-	-	448
Grants from charitable trusts	3	-	75,750	75,750	100,650
Gift Aid tax reclaim		-	2,662	2,662	4,477
Yorkshire Churches Day		-	308	308	510
Legacies and Bequests		-	1,000	1,000	35,313
<i>Other activities</i>					
Sponsored event		-	870	870	3,463
Events		-	2,129	2,129	2,912
<i>Financial activities</i>					
Interest on deposits		-	12,466	12,466	12,541
Total receipts		<u>-</u>	<u>110,530</u>	<u>110,530</u>	<u>180,844</u>
Payments					
<i>Charitable Activities</i>					
Grants to churches	4	42,000	137,058	179,058	130,964
Sponsored ride - repaid to churches		-	428	428	1,774
Yorkshire Churches Day		-	156	156	77
<i>Raising funds</i>					
Events		-	722	722	857
<i>Administration costs</i>					
Administration of grants	9	-	4,792	4,792	4,667
Administration of membership		-	2,000	2,000	3,400
Administration of charity		-	14,101	14,101	12,543
Total payments		<u>42,000</u>	<u>159,257</u>	<u>201,257</u>	<u>154,282</u>
Net (Payments)/Receipts before transfer		<u>(42,000)</u>	<u>(48,727)</u>	<u>(90,727)</u>	<u>26,562</u>
Transfer of income from Investment Fund		-	34,694	34,694	35,313
Transfer of bequests from Investment Fund		-	13,608	13,608	13,319
Transfer of capital from Investment Fund		-	5,026	5,026	3,423
Transfer of bequests to Investment Fund		-	-	-	(34,950)
Net (Payments)/Receipts after transfers		<u>(42,000)</u>	<u>4,601</u>	<u>(37,399)</u>	<u>43,667</u>
INVESTMENT FUND					
Receipts					
Income of Investment Fund		-	34,864	34,864	35,313
Sale of investments		-	195,686	195,686	175,715
Capital receipts		-	132,342	132,342	32,600
		<u>-</u>	<u>362,892</u>	<u>362,892</u>	<u>243,628</u>
Payments					
Purchase of investments		-	272,077	272,077	183,178
Investment management fees		-	8,617	8,617	9,428
		<u>-</u>	<u>280,694</u>	<u>280,694</u>	<u>192,606</u>
Net Receipts before transfer		<u>-</u>	<u>82,198</u>	<u>82,198</u>	<u>51,022</u>
Transfer of bequests to Investment Fund		-	-	-	34,950
Transfer of income to General Fund		-	(34,864)	(34,864)	(35,313)
Transfer of bequests to General Fund		-	(13,608)	(13,608)	(13,319)
Transfer of capital to General Fund		-	(4,856)	(4,856)	(3,423)
Net Receipts after transfers		<u>-</u>	<u>28,870</u>	<u>28,870</u>	<u>33,917</u>
Reconciliation of Funds					
Total Funds brought forward		51,000	324,922	375,922	298,338
Net (payments)/receipts		<u>(42,000)</u>	<u>33,471</u>	<u>(8,529)</u>	<u>77,584</u>
Total cash funds carried forward		<u>9,000</u>	<u>358,393</u>	<u>367,393</u>	<u>375,922</u>

The Notes on pages 8-12 form part of these financial statements.

THE YORKSHIRE HISTORIC CHURCHES TRUST
ASSETS AND LIABILITIES AT 31 DECEMBER 2025

		Restricted Funds 2025	Unrestricted Funds 2025 £	Total Funds 2025	Total Funds 2024 £
	Note				
CASH ASSETS	12				
Central Board of Finance of the Church of England - Deposit Fund		-	122,869	122,869	165,641
Bank Deposits		9,000	167,736	176,736	171,724
Current Account		-	1,087	1,087	727
Deposit within Investment Fund		-	31,014	31,014	22,008
Income within Investment Fund		-	35,687	35,687	15,822
Total Cash Assets		<u>9,000</u>	<u>358,393</u>	<u>367,393</u>	<u>375,922</u>
INVESTMENT ASSETS					
Investments	13	-	1,209,199	1,209,199	1,149,816
TOTAL ASSETS		<u>9,000</u>	<u>1,567,592</u>	<u>1,576,592</u>	<u>1,525,738</u>
LIABILITIES					
Amounts falling due within one year					
Grants to churches	6	8,000	191,426	199,426	184,200
TOTAL LIABILITIES		<u>8,000</u>	<u>191,426</u>	<u>199,426</u>	<u>184,200</u>
NET ASSETS		<u>1,000</u>	<u>1,376,166</u>	<u>1,377,166</u>	<u>1,341,538</u>
THE FUNDS OF THE CHARITY					
Investment Fund	13	-	1,275,900	1,275,900	1,187,646
Grant Fund	8				
Assets		9,000	336,871	345,871	388,200
Liabilities		<u>8,000</u>	<u>191,426</u>	<u>199,426</u>	<u>184,200</u>
		<u>1,000</u>	<u>145,445</u>	<u>146,445</u>	<u>204,000</u>
General Fund		-	(45,179)	(45,179)	(50,108)
TOTAL CHARITY FUNDS		<u>1,000</u>	<u>1,376,166</u>	<u>1,377,166</u>	<u>1,341,538</u>

The Notes on pages 8 to 12 form part of these financial statements.

Approved by the Trustees on 1 May 2026

E J S ANDERSON
Chairman

R C BAILEY
Treasurer

THE YORKSHIRE HISTORIC CHURCHES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

1. GENERAL INFORMATION

The charity is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales and is governed by the Charities Act 2011.

2. ACCOUNTING POLICIES

Basis of Accounts

The financial statements have been prepared to give a 'true and fair' view on a receipts and payments basis and under the historical cost convention, modified to include investments at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Funds

Unrestricted monies held are those which the trustees are free to use in accordance with the charitable objectives of the Trust.

Designated funds represent funds set aside by the trustees out of unrestricted funds for grants to churches or investment.

Restricted Funds are those where the use has been specified by the donor.

Income

All income is included in the Receipts and Payments account when received by the Charity.

Investment income generated is allocated to general unrestricted purposes.

Subscriptions are included in the Receipts and Payments account at the time of receipt. Advance and Life subscriptions are no longer offered. Life membership and advance subscriptions not yet recognised by the predecessor trust were recognised by the charity in an earlier period.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to the category. The Trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objects.

Grants

Grants payable are included in the Receipts and Payments account for the year in which they are paid by the Charity; grants awarded but not yet paid are regarded as a liability of the Charity.

Investments

Quoted investments held in the nature of fixed assets are stated at market value.

Bank and other deposits held to meet operating requirements are treated as current assets.

THE YORKSHIRE HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

	2025	2025	2025	2024
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	£	£	£	£
3 GRANTS FROM CHARITABLE TRUSTS				
Liz & Terry Bramall Foundation	-	75,000	75,000	75,000
Holy Rood Community Trust	-	-	-	25,000
Ilkley Trust	-	750	750	650
	<u>-</u>	<u>75,750</u>	<u>75,750</u>	<u>100,650</u>
 4 GRANTS PAID TO CHURCHES	 £	 £	 £	 £
Arkendale, St Barholemew	-	5,000	5,000	-
Barwick in Elmet, Methodist Church	-	5,000	5,000	-
Bradford, Our Lady of Lourdes & St William	-	3,000	3,000	-
Bulmer, St Martin	9,000	-	9,000	-
Clayton West, All Saints	-	5,000	5,000	-
Coneysthorpe, Coneysthorpe Chapel	-	8,000	8,000	-
East Ardsley, St Michael	-	1,000	1,000	-
Egton, St Hilda	3,000	-	3,000	-
Greetland, St Thomas	-	8,000	8,000	-
Halifax, St Paul	-	7,000	7,000	-
Harome, St Saviour	-	5,000	5,000	-
Hardraw, St Mary & St John	-	2,000	2,000	-
Harrogate, St Joseph	-	1,500	1,500	-
Harrogate, St Wilfrid	-	300	300	-
Helmsley, Helmsley Methodist Church	-	8,000	8,000	-
Holmbridge, St David	-	7,000	7,000	-
Kirk Deighton, All Saints	-	3,000	3,000	-
Kirk Sandall & Edenthorpe, The Church of the Good St	-	6,000	6,000	-
Leeds, All Souls	-	5,758	5,758	-
Leeds, St Augustine	-	6,000	6,000	-
Leyburn, Leyburn Methodist Church	-	2,500	2,500	-
Marske, St Mark	6,000	-	6,000	-
Nunnington, All Saints & St James	6,000	-	6,000	-
Preston under Scar, St Margaret	-	4,000	4,000	-
Reeth, Reeth Evangelical Congregational Church	-	2,500	2,500	-
Richmond, Richmond Methodist Church	-	2,000	2,000	-
Seacroft, St Richard	-	7,000	7,000	-
Sheffield, St Polycarp	-	3,500	3,500	-
Sproatley, St Swithin	-	8,000	8,000	-
Stillingfleet, St Helen	-	8,000	8,000	-
Thirsk, St Mary	-	2,000	2,000	-
Thurstonland, St Thomas	-	5,000	5,000	-
York, York City Church	-	1,000	1,000	-
York, St Lawrence	3,000	-	3,000	-
York, St Lawrence	-	5,000	5,000	-
York, St Michael-le-Belfrey	15,000	-	15,000	-
Paid in prior year	-	-	-	130,964
	<u>42,000</u>	<u>137,058</u>	<u>179,058</u>	<u>130,964</u>

All the above grants approved from restricted designated and unrestricted funds were to institutions

THE YORKSHIRE HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
5 GRANT WITHDRAWN				
Yapham cum Meltonby, St Martin	5,000	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
6 GRANTS AWARDED BUT UNPAID	£	£	£	£
Atwick, St Lawrence	-	7,500	7,500	-
Auckley, St Saviour	-	3,000	3,000	-
Beighton, St Mary the Virgin	-	8,000	8,000	-
Birkby, St John the Evangelist	-	5,000	5,000	-
Bradford, Thackley Methodist Church	-	500	500	-
Burton in Lonsdale, All Saints	-	5,000	5,000	-
Carnaby, St John the Baptist	-	6,000	6,000	-
East Morton, St Luke	-	2,000	2,000	-
Gargrave, St Andrew	-	4,000	4,000	-
Great Ayton, Christ Church	-	8,000	8,000	-
Grosmont, St Matthew	2,000	-	2,000	-
Guisborough, St Nicholas	-	5,000	5,000	-
Harrogate, St Robert	-	7,500	7,500	-
Helmsley, All Saints	-	1,900	1,900	-
Hessle, All Saints	-	10,000	10,000	-
Hornsea, Hornsea URC	-	6,000	6,000	-
Hovingham, All Saints	5,000	-	5,000	-
Huddersfield, St Patrick	-	8,000	8,000	-
Huntington, All Saints	1,000	-	1,000	-
Kirby Misperton, St Laurence	-	5,526	5,526	-
Lower Dunsforth, St Mary	-	7,000	7,000	-
Malton, St Leonard & St Mary	-	1,000	1,000	-
Middleton Tyas, St Michael and All Angels	-	5,000	5,000	-
Mount Pellon, Christ Church	-	12,000	12,000	-
Pemistone, St John	-	8,000	8,000	-
Queensbury, All Saints	-	1,000	1,000	-
Ripon, St Wilfrid	-	4,000	4,000	-
Scampston, St Martin	-	7,000	7,000	-
Sessay, St Cuthbert	-	4,000	4,000	-
Sheffield, St Aidan & St Luke	-	10,000	10,000	-
Skipton, St Stephen	-	5,000	5,000	-
Skipwith, St Helen	-	8,000	8,000	-
South Otterington, St Andrew	-	2,000	2,000	-
Thornthwaite, St Saviour	-	1,000	1,000	-
Upper Armley, Christ Church	-	3,000	3,000	-
Walkley, Christ Church	-	500	500	-
Wath, St Mary	-	3,000	3,000	-
Whiston, St Mary Magdalene	-	5,000	5,000	-
Woodkirk, St Mary the Virgin	-	7,000	7,000	-
York, Cornerstone Church	-	5,000	5,000	-
Awarded but unpaid at end of prior year	-	-	-	184,200
	<u>8,000</u>	<u>191,426</u>	<u>199,426</u>	<u>184,200</u>

THE YORKSHIRE HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
7 GRANTS ALLOCATED BUT NOT AWARDED				
Allocated but not awarded at end of prior year	-	-	-	26,000
	-	-	-	26,000
8 GRANT FUND	£	£	£	£
Grants awarded but unpaid at 1 January 2025	26,000	158,200	184,200	131,964
Grants awarded 2025	29,000	170,284	199,284	183,200
Grants paid to churches	(42,000)	(137,058)	(179,058)	(130,964)
Grants withdrawn/reduced	(5,000)	-	(5,000)	-
Grants awarded but unpaid at 31 December 2025	8,000	191,426	199,426	184,200
Grants allocated but not awarded	-	-	-	26,000
2025 Allocation unawarded	1,000	5,529	6,529	3,284
Allocation for grants for 2026	-	139,916	139,916	174,716
Total Fund at 31 December 2025	9,000	336,871	345,871	388,200
9 ADMINISTRATION COSTS			£	£
Grant Secretary - Salary and expenses			4,792	4,570
Printing and Photocopying			-	97
			4,792	4,667
Administration of Membership				
Secretarial Fees			2,000	3,400
			2,000	3,400
Administration of charity				
Trustee Meetings and expenses			176	196
Secretarial Expenses			10,000	8,600
Printing, stationery & postage			897	705
Independent Examination Fee			1,599	1,560
Insurance			1,044	1,044
Website Development			385	438
			14,101	12,543
10 STAFF COSTS				
Salaries			£ 4,591	£ 4,507
Average Head Count			1	1
11 TRUSTEES EXPENSES				

No reimbursement was made to trustees (2024: £16) No Trustee nor any person connected with them may receive any remuneration directly or indirectly from the Charity's funds.

THE YORKSHIRE HISTORIC CHURCHES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025

	31 December 2025	31 December 2024
	£	£
12 BANK DEPOSITS		
Charity Bank	-	14,829
Co-operative Bank - Business deposit account	49,650	71,223
Hampshire Trust Bank 1-year bond to 6/3/26	25,000	-
Hampshire Trust Bank 1-year bond to 24/6/26	25,000	-
United Trust Bank - 1 year bond to 24/6/26	41,344	-
United Trust Bank - 2 year bond to 13/1/27	15,742	-
United Trust Bank - 2 year bond to 24/6/27	10,000	-
United Trust Bank - 2 year bond to 11/11/27	10,000	-
United Trust Bank - 1 year bond to 13/1/25	-	15,000
United Trust Bank - 1 year bond to 24/6/25	-	48,876
United Trust Bank - 1 year bond to 11/11/25	-	21,796
	<u>176,736</u>	<u>171,724</u>
CURRENT ACCOUNT		
Co-operative Bank	<u>1,087</u>	<u>727</u>
13 INVESTMENTS		
<i>Quoted Investments</i>		
Market Value at 1 January 2025	<u>1,149,816</u>	<u>1,124,444</u>
Market Value at 31 December 2025	<u>1,209,199</u>	<u>1,149,816</u>
Historical Cost at 31 December 2025	<u>879,309</u>	<u>944,739</u>
<i>Investments held at 31 December 2025 by category are:</i>		
UK Government Bonds	101,830	96,670
UK Bond Funds	-	101,564
Global Bond Funds	94,176	21,076
UK Corporate Bonds	-	5,172
UK Equities	261,157	203,162
UK Property Funds	-	7,616
European Equities	239,891	226,296
North American Equities	361,688	328,702
Asian Equities	99,093	75,944
Foreign & Global Funds	5,771	8,466
Alternatives and Infrastructure	45,593	75,148
	<u>1,209,199</u>	<u>1,149,816</u>

NB The Investment Fund includes £50,000 transferred from the General Fund which may be recalled to the General Fund at any time.