

# BUBBLES AND STARS

England & Wales · Charity number 1175096

## Details

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**Other names** BUBBLES & STARS

**Status** Registered

**Legal form** CIO

**Registered** 2017-10-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Farm Close  
Cuffley  
Potters Bar  
Hertfordshire  
EN6 4RQ

**Phone** 07815899501

**Email** [info@bubblesandstars.org](mailto:info@bubblesandstars.org)

**Website** [bubblesandstars.org](http://bubblesandstars.org)

## Activities

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**Objects:** (1) THE OBJECTS OF THE CIO ARE, FOR THE BENEFIT OF THE PUBLIC: (A) THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG PEOPLE IN ANY PART OF THE WORLD, AND IN EAST AFRICA, INDIA AND THE UNITED KINGDOM IN PARTICULAR, WHO ARE VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER OR CATASTROPHE;(B) THE PREVENTION OR RELIEF OF POVERTY AND SICKNESS INCLUDING BY RELIEVING POVERTY AND SICKNESS IN COUNTRIES WHICH ARE SUFFERING FROM THE EFFECTS OF DROUGHT;(C) THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES INCLUDING BY RAISING AWARENESS OF STILLBIRTH AND NEONATAL DEATH THROUGH EDUCATION, TRAINING AND COMMUNITY PROJECTS; (D) THE CARE AND PROTECTION OF DOMESTIC AND WILD ANIMALS OF ALL KINDS IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES, ILL USAGE, AND OTHER SIMILAR CAUSES AND THE PREVENTION OF CRUELTY TO AND SUFFERING AMONG SUCH ANIMALS; AND(E) THE ADVANCEMENT OF EDUCATION OF PEOPLE UNDER THE AGE OF 25 IN ANY PART OF THE WORLD, AND IN EAST AFRICA, INDIA AND THE UNITED KINGDOM IN PARTICULAR, INCLUDING BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES OR EDUCATIONAL MATERIALS.(2) NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** A charity run by volunteers that is focused on reducing infant mortality within UK, East Africa and India. Our aim is to fund medical teams & to fund education of children and adults who need extra help. Our passion is also animals (domestic and wild) and we provide funding for UK medical and social projects assisting the vulnerable and elderly.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Animals
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Burundi
- India
- Kenya
- Rwanda
- Sudan
- Tanzania
- Uganda
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,302	£3,580	-	-
2024-03-31	£8,291	£13,139	-	-
2023-03-31	£16,711	£6,461	-	-
2022-03-31	£4,078	£2,178	-	-
2021-03-31	£5,363	£20,303	-	-

## Trustees

Name	Role	Appointed
RAHUL SHAH	Chair	2018-11-01
TRUPTI SHAH		2018-11-01

**BUBBLES AND STARS**

England & Wales - Charity number 1175096

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# Accounts

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Company registration number: CE011563  
Charity registration number: 1175096

# Bubbles and Stars

(Charitable Incorporated Organisation (CIO), Foundation model)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Sanjiv Sheth, BFP FCA  
Chartered Accountant  
Binsam Accountancy Services  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

# Bubbles and Stars

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# Bubbles and Stars

## Reference and Administrative Details

<b>Trustees</b>	Mr Rahul Shah Mrs Trupti Shah
<b>Charity Registration Number</b>	1175096
<b>Company Registration Number</b>	CE011563  The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model.
<b>Registered Office</b>	8 Farm Close Cuffley Hertfordshire EN6 4RQ
<b>Independent Examiner</b>	Sanjiv Sheth, BFP FCA Chartered Accountant Binsam Accountancy Services 65 Fitzjohn Avenue Barnet Hertfordshire EN5 2HN

# Bubbles and Stars

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### Objectives and activities

#### *Objects and aims*

A charity run by volunteers that is focused on reducing infant mortality within UK, East Africa and India. Our aim is to fund medical teams & to fund education of children and adults who need extra help. Our passion is also animals (domestic and wild), and we provide funding for UK medical and social projects assisting the vulnerable and elderly.

The objects of the CIO are, for the benefit of the public:

- (a) The relief of financial need and suffering among people in any part of the world, and In East Africa, India and the United Kingdom in particular, who are victims of natural or other kinds of disaster or catastrophe.
- (b) The prevention or relief of poverty and sickness including by relieving poverty and sickness in countries which are suffering from the effects of drought.
- (c) The advancement of health or the saving of lives including by raising awareness of stillbirth and neonatal death through education, training and community projects.
- (d) The care and protection of domestic and wild animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances, ill-usage, and other similar causes and the prevention of cruelty to and suffering among such animals.
- (e) The advancement of education of people under the age of 25 in any part of the world, and in East Africa, India and the United Kingdom in particular, including by providing and assisting in the provision of facilities or educational materials.

# Bubbles and Stars

## Trustees' Report

### *Objectives, strategies and activities*

Bubbles and Stars is pleased to report that our focus this year has remained on identifying sustainable and restorative projects across Kenya and the United Kingdom. Our seed funding has always played a vital role in helping small initiatives take root, grow, and create meaningful impact.

During this financial year, despite making a number of enquiries, we did not identify any new start-up projects where we felt our funds would be used effectively or deliver the level of impact we seek to achieve.

In January, it became clear that significant aid from several US-based organisations to Kenyan community projects had been withdrawn. As a result, our trusted contact in Kenya approached us with an urgent request: to provide daily lunches for children at a primary school on the outskirts of Nairobi for a period of one year. For many of these children, this nourishing meal may be the only food they receive each day, making this support essential to their wellbeing.

We have also continued our commitment to the children at the Ngong Dumpsite Kids Club. This year, Bubbles and Stars funded the construction of a kitchen, as well as providing resources for gifts and a Christmas celebration. Through this ongoing support, we aim to offer these children a safe and encouraging environment where they can thrive academically and build a brighter future.

Bubbles and Stars continue to operate entirely on a voluntary basis. In the coming year, we will maintain our efforts to identify impactful projects in Kenya, while also placing renewed emphasis on supporting small, sustainable initiatives within the UK that align with our mission.



# Bubbles and Stars

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Bubbles and Stars for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21 December 2025 and signed on its behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
Mrs Trupti Shah  
Trustee

# Bubbles and Stars

## Independent Examiner's Report to the trustees of Bubbles and Stars ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

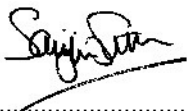
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubbles and Stars as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sanjiv Sheth, BFP FCA  
Chartered Accountant

Binsam Accountancy Services  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

21 December 2025

## Bubbles and Stars

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	3,262	3,262
Bank interest		40	40
		3,302	3,302
Total income		3,302	3,302
<b>Expenditure on:</b>			
Charitable activities	4	(2,975)	(2,975)
Governance costs	5	(605)	(605)
		(3,580)	(3,580)
Total expenditure		(3,580)	(3,580)
Net loss		(278)	(278)
Net movement in funds		(278)	(278)
<b>Reconciliation of funds</b>			
Total funds brought forward		18,780	18,780
Total funds carried forward	10	18,502	18,502
	Note	Unrestricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	8,291	8,291
Bank interest		50	50
		8,341	8,341
Total income		8,341	8,341
<b>Expenditure on:</b>			
Charitable activities	4	(12,450)	(12,450)
Governance costs	5	(739)	(739)
		(13,189)	(13,189)
Total expenditure		(13,189)	(13,189)
Net income		(4,848)	(4,848)
Net movement in funds		(4,848)	(4,848)
<b>Reconciliation of funds</b>			
Total funds brought forward		23,628	23,628
Total funds carried forward	10	18,780	18,780

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

(Registration number: CE011563)

## Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	9	18,502	18,780
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>18,502</u>	<u>18,780</u>
<b>Funds of the charity:</b>			
<b>Unrestricted Income funds</b>			
Unrestricted funds		<u>18,502</u>	<u>18,780</u>
<b>Total funds</b>	10	<u>18,502</u>	<u>18,780</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 21 December 2025 and signed on their behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
Mrs Trupti Shah  
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1. Charity status

The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

8 Farm Close  
Cuffley  
Hertfordshire  
EN6 4RQ

These financial statements were authorised for issue by the trustees on 21 December 2025.

### 2. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Bubbles and Stars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above).
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3. Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and legacies;			
Donations from individuals	2,677	2,677	4,421
Gift aid reclaimed	85	85	630
Regular giving and capital donations	500	500	3,240
	<u>3,262</u>	<u>3,262</u>	<u>8,291</u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 4. Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Ngong Dumpsite	975	975	-
Kindheart	-	-	1,000
Connect re school lunches	2,000	2,000	-
Charity Connect (Transformers)	-	-	11,450
	<u>2,975</u>	<u>2,975</u>	<u>12,450</u>

In addition to the expenditure analysed above, there are also governance costs of £605 (2024 - £739) which relate directly to charitable activities. See note 5 for further details.

### 5. Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Other fees paid to examiners	540	540	540
Other governance costs	65	65	199
	<u>605</u>	<u>605</u>	<u>739</u>

### 6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 7. Independent examiner's remuneration

	2025 £	2024 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>540</u>	<u>540</u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9. Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>18,502</u>	<u>18,780</u>

### 10. Funds

	Balance at 1 April 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	<u>18,780</u>	<u>3,302</u>	<u>(3,580)</u>	<u>18,502</u>
	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	<u>23,628</u>	<u>8,341</u>	<u>(13,189)</u>	<u>18,780</u>

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies		
Appeals and donations	2,677	4,421
Gift Aid tax reclaimed	85	630
Sponsorship	500	3,240
Bank interest	40	50
	<hr/>	<hr/>
Total income	3,302	8,341
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Charitable activities		
Charitable donations	(2,975)	(12,450)
Independent examiner's fee	(540)	(540)
Bank charges	(60)	(110)
Commissions payable	(5)	(89)
	<hr/>	<hr/>
Total expenditure	(3,580)	(13,189)
	<hr/>	<hr/>
Net (loss)/income	(278)	(4,848)
	<hr/>	<hr/>
Net movement in funds	(278)	(4,848)
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	18,780	23,628
	<hr/>	<hr/>
Total funds carried forward	18,502	18,780
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.

**BUBBLES AND STARS**

England & Wales - Charity number 1175096

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# Accounts

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Company registration number: CE011563  
Charity registration number: 1175096

# Bubbles and Stars

(Charitable Incorporated Organisation (CIO), Foundation model)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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- (e) The advancement of education of people under the age of 25 in any part of the world, and in East Africa, India and the United Kingdom in particular, including by providing and assisting in the provision of facilities or educational materials.

# Bubbles and Stars

## Trustees' Report

### *Objectives, strategies and activities*

Bubbles and Stars is pleased to report that we have made continued progress in sourcing sustainable and restorative projects. Our "seed money" plays a vital role in providing the essential funds needed to help these initiatives thrive and grow.

This financial year, we have partnered with a charity in Kenya to establish a transition home for female children and teenagers who, through no fault of their own, have been forced to live on the streets. We are committed to supporting this project in the upcoming financial year.

Additionally, we have assisted the homeless in Greater London during the winter months, providing funding for critical shelter, clothing, and nourishment.

We have also continued our support for the children at the Ngong Dumpsite Kids Club, where Bubbles and Stars has funded the construction of a kitchen. Through our ongoing support, we hope to provide these children with a safe environment where they can thrive academically and build a brighter future.

Bubbles and Stars operates entirely on a voluntary basis. Our goal for the coming year is to continue supporting our projects in Kenya, while also expanding our focus closer to home. We aim to identify and support small, sustainable projects within the UK that align with our mission.



# Bubbles and Stars

## Trustees' Report

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2 December 2024 and signed on its behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
Mrs Trupti Shah  
Trustee

# Bubbles and Stars

## Independent Examiner's Report to the trustees of Bubbles and Stars ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubbles and Stars as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sanjiv Sheth, BFP FCA  
Chartered Accountant  
ICAEW

Binsam Accountancy Services  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

2 December 2024

## Bubbles and Stars

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	8,291	8,291
Total income		8,291	8,291
<b>Expenditure on:</b>			
Charitable activities	4	(13,139)	(13,139)
Total expenditure		(13,139)	(13,139)
Net loss		(4,848)	(4,848)
Net movement in funds		(4,848)	(4,848)
<b>Reconciliation of funds</b>			
Total funds brought forward		23,628	23,628
Total funds carried forward	10	18,780	18,780
	Note	Unrestricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	16,711	16,711
Total income		16,711	16,711
<b>Expenditure on:</b>			
Charitable activities	4	(6,461)	(6,461)
Total expenditure		(6,461)	(6,461)
Net income		10,250	10,250
Net movement in funds		10,250	10,250
<b>Reconciliation of funds</b>			
Total funds brought forward		13,377	13,377
Total funds carried forward	10	23,627	23,627

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

(Registration number: CE011563)

## Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	9	18,780	23,628
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>(1)</u>
<b>Net assets</b>		<u>18,780</u>	<u>23,627</u>
<b>Funds of the charity:</b>			
<b>Unrestricted Income funds</b>			
Unrestricted funds		<u>18,780</u>	<u>23,627</u>
<b>Total funds</b>	10	<u>18,780</u>	<u>23,627</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 2 December 2024 and signed on their behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
Mrs Trupti Shah  
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. Charity status

The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

8 Farm Close  
Cuffley  
Hertfordshire  
EN6 4RQ

These financial statements were authorised for issue by the trustees on 2 December 2024.

### 2. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Bubbles and Stars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2024

### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2024

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above).
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3. Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations from individuals	4,421	4,421	13,050
Gift aid reclaimed	630	630	2,565
Regular giving and capital donations	<u>3,240</u>	<u>3,240</u>	<u>1,096</u>
	<u><u>8,291</u></u>	<u><u>8,291</u></u>	<u><u>16,711</u></u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 4. Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Tunasoma Project	-	-	1,475
Kindheart	1,000	1,000	-
Deep Sea Library	-	-	2,371
Charity Connect (Transformers)	11,450	11,450	2,000
	<u>12,450</u>	<u>12,450</u>	<u>5,846</u>

In addition to the expenditure analysed above, there are also governance costs of £689 (2023 - £615) which relate directly to charitable activities. See note 5 for further details.

### 5. Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Other fees paid to examiners	540	540	540
Other governance costs	149	149	75
	<u>689</u>	<u>689</u>	<u>615</u>

### 6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 7. Independent examiner's remuneration

	2024 £	2023 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>540</u>	<u>540</u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9. Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>18,780</u>	<u>23,628</u>

### 10. Funds

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	<u>23,628</u>	<u>8,291</u>	<u>(13,139)</u>	<u>18,780</u>
	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>13,377</u>	<u>16,711</u>	<u>(6,461)</u>	<u>23,627</u>

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies		
Appeals and donations	4,421	13,050
Gift Aid tax reclaimed	630	2,565
Sponsorship	<u>3,240</u>	<u>1,096</u>
Total income	<u>8,291</u>	<u>16,711</u>
<b>Expenditure on:</b>		
Charitable activities		
Charitable donations	(12,450)	(5,846)
Independent examiner's fee	(540)	(540)
Bank charges	(60)	(66)
Credit card charges	-	-
Commissions payable	<u>(89)</u>	<u>(9)</u>
Total expenditure	<u>(13,139)</u>	<u>(6,461)</u>
Net (loss)/income	<u>(4,848)</u>	<u>10,250</u>
Net movement in funds	(4,848)	10,250
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>23,628</u>	<u>13,377</u>
Total funds carried forward	<u><u>18,780</u></u>	<u><u>23,627</u></u>

This page does not form part of the statutory financial statements.

**BUBBLES AND STARS**

England & Wales - Charity number 1175096

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# Accounts

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Company registration number: CE011563  
Charity registration number: 1175096

# Bubbles and Stars

(Charitable Incorporated Organisation (CIO), Foundation model)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Sanjiv Sheth ACA  
Chartered Accountant  
Binsam Accountancy Services  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

# Bubbles and Stars

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Notes to the Financial Statements	9 to 13
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# Bubbles and Stars

## Reference and Administrative Details

<b>Trustees</b>	Mr Rahul Shah Mrs Trupti Shah
<b>Charity Registration Number</b>	1175096
<b>Company Registration Number</b>	CE011563  The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model.
<b>Registered Office</b>	8 Farm Close Cuffley Hertfordshire EN6 4RQ
<b>Independent Examiner</b>	Sanjiv Sheth ACA Chartered Accountant Binsam Accountancy Services 65 Fitzjohn Avenue Barnet Hertfordshire EN5 2HN

# Bubbles and Stars

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Objectives and activities

#### *Objects and aims*

A charity run by volunteers that is focused on reducing infant mortality within UK, East Africa and India. Our aim is to fund medical teams & to fund education of children and adults who need extra help. Our passion is also animals (domestic and wild), and we provide funding for UK medical and social projects assisting the vulnerable and elderly.

The objects of the CIO are, for the benefit of the public:

- (a) The relief of financial need and suffering among people in any part of the world, and In East Africa, India and the United Kingdom in particular, who are victims of natural or other kinds of disaster or catastrophe.
- (b) The prevention or relief of poverty and sickness including by relieving poverty and sickness in countries which are suffering from the effects of drought.
- (c) The advancement of health or the saving of lives including by raising awareness of stillbirth and neonatal death through education, training and community projects.
- (d) The care and protection of domestic and wild animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances, ill-usage, and other similar causes and the prevention of cruelty to and suffering among such animals.
- (e) The advancement of education of people under the age of 25 in any part of the world, and in East Africa, India and the United Kingdom in particular, including by providing and assisting in the provision of facilities or educational materials.

# Bubbles and Stars

## Trustees' Report

### *Objectives, strategies and activities*

During the year Bubbles and Stars continued to support transformative projects. The tailoring project, Transformers Math are, has become fully sustainable, producing handcrafted products available in Nairobi boutiques. We're thrilled to see them thrive, providing training to more women in Mathare who can now earn a decent living as well as classes in carpentry and coding classes to uplift the Mathare Slum community as a whole.

Our Therapaws project with the Mayhew Animal Rescue Centre has now expanded, now supported by Pets at Home, showcasing how initial funding can lead to significant developments. Closer to home, we've aided a UK homeless charity, providing sleeping bags and warm clothing during cold winter months.

We funded the rebuilding of a library (Deep Sea Library) in Nairobi which we are pleased to report has now been completed and being used by children and adults.

Despite our focus on self-sustaining projects, we made a decision prompted by the cost of living crisis affecting everyone globally to recently sponsor a feeding program in Nairobi, Kenya where a whole community including 12 orphaned children have and will continue to benefit from a proper meal each day. Additionally, we've committed to funding new kitchen facilities at Ngong Dumpsite kids club and library. This is an incredible safe educational space and centre for children who live on the dumpsite; I am sure you can envisage what it must be like to be forced to live in such an environment; this safe space provides some sort of comfort to these children where they can spend time with their peers and acquire knowledge and new skills which we hope will help them to progress to a better and positive future.

This coming year we are embarking on our largest and most significant project to date - a transition home in Nairobi for girls who have been on the streets. Land has been secured, and logistics for building and supplies are in progress.

Bubbles and Stars have been so fortunate in being the recipients of 2 fundraising campaigns this year and we hope this will inspire other members of our extended family and friends to initiate similar campaigns into next year.

We will of course continue to carry out our objectives and aims which include:

- To fund the education of children and adults who need extra help
- To provide funding for medical and social projects assisting the vulnerable and elderly.

Bubbles and Stars will continue to source and fund existing charitable projects in East Africa, UK and India where we are certain that our funding is used for projects that are not only for the long term but also sustainable.

Bubbles and Stars will continue to be run on a completely voluntary basis.



# Bubbles and Stars

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Bubbles and Stars for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

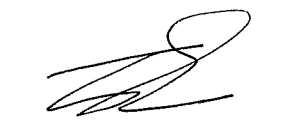
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 December 2023 and signed on its behalf by:

  
.....  
Mr Rahul Shah  
Trustee

  
.....  
Mrs Trupti Shah  
Trustee

# Bubbles and Stars

## Independent Examiner's Report to the trustees of Bubbles and Stars ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubbles and Stars as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sanjiv Sheth (ACA)  
Chartered Accountant  
ICAEW

Binsam Accountancy Services  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

27 December 2023

## Bubbles and Stars

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	16,711	16,711
Total income		<u>16,711</u>	<u>16,711</u>
<b>Expenditure on:</b>			
Charitable activities	4	(6,461)	(6,461)
Total expenditure		<u>(6,461)</u>	<u>(6,461)</u>
Net income		<u>10,250</u>	<u>10,250</u>
Net movement in funds		10,250	10,250
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>13,377</u>	<u>13,377</u>
Total funds carried forward	10	<u><u>23,627</u></u>	<u><u>23,627</u></u>
	Note	Unrestricted Funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	4,078	4,078
Total income		<u>4,078</u>	<u>4,078</u>
<b>Expenditure on:</b>			
Charitable activities	4	(2,178)	(2,178)
Total expenditure		<u>(2,178)</u>	<u>(2,178)</u>
Net income		<u>1,900</u>	<u>1,900</u>
Net movement in funds		1,900	1,900
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>11,479</u>	<u>11,479</u>
Total funds carried forward	10	<u><u>13,379</u></u>	<u><u>13,379</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

(Registration number: CE011563)

## Balance Sheet as at 31 March 2023

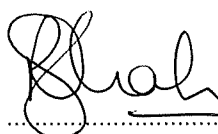
	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	9	23,628	13,377
<b>Creditors: Amounts falling due within one year</b>		<u>(1)</u>	<u>2</u>
<b>Net assets</b>		<u>23,627</u>	<u>13,379</u>
<b>Funds of the charity:</b>			
<b>Unrestricted Income funds</b>			
Unrestricted funds		<u>23,627</u>	<u>13,379</u>
<b>Total funds</b>	10	<u>23,627</u>	<u>13,379</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 27 December 2023 and signed on their behalf by:



Mr Rahul Shah  
Trustee



Mrs Trupti Shah  
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1. Charity status

The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
8 Farm Close  
Cuffley  
Hertfordshire  
EN6 4RQ

These financial statements were authorised for issue by the trustees on 27 December 2023.

### 2. Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Bubbles and Stars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above).
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3. Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	13,050	13,050	2,397
Gift aid reclaimed	2,565	2,565	208
Regular giving and capital donations	1,096	1,096	1,473
	<u>16,711</u>	<u>16,711</u>	<u>4,078</u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 4. Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Tunasoma Project	1,475	1,475	975
Kibera slum	-	-	520
Deep Sea Library	2,371	2,371	-
Charity Connect (Transformers)	2,000	2,000	-
	<u>5,846</u>	<u>5,846</u>	<u>1,495</u>

In addition to the expenditure analysed above, there are also governance costs of £615 (2022 - £683) which relate directly to charitable activities. See note 5 for further details.

### 5. Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Other fees paid to examiners	540	540	530
Other governance costs	75	75	153
	<u>615</u>	<u>615</u>	<u>683</u>

### 6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 7. Independent examiner's remuneration

	2023 £	2022 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>540</u>	<u>530</u>

# Bubbles and Stars

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 8. Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9. Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>23,628</u>	<u>13,377</u>

### 10. Funds

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>13,377</u>	<u>16,711</u>	<u>(6,461)</u>	<u>23,627</u>
	Balance at 1 April 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	<u>11,479</u>	<u>4,078</u>	<u>(2,178)</u>	<u>13,379</u>

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies		
Appeals and donations	13,050	2,397
Gift Aid tax reclaimed	2,565	208
Sponsorship	1,096	1,473
	<u>16,711</u>	<u>4,078</u>
Total income		
	<u>16,711</u>	<u>4,078</u>
<b>Expenditure on:</b>		
Charitable activities		
Charitable donations	(5,846)	(1,495)
Independent examiner's fee	(540)	(530)
Bank charges	(66)	(121)
Credit card charges	-	(11)
Commissions payable	(9)	(21)
	<u>(6,461)</u>	<u>(2,178)</u>
Total expenditure		
	<u>(6,461)</u>	<u>(2,178)</u>
Net income	<u>10,250</u>	<u>1,900</u>
Net movement in funds	10,250	1,900
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>13,377</u>	<u>11,479</u>
Total funds carried forward	<u><u>23,627</u></u>	<u><u>13,379</u></u>

This page does not form part of the statutory financial statements.

**BUBBLES AND STARS**

England & Wales - Charity number 1175096

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# Accounts

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Company registration number: CE011563

Charity registration number: 1175096

# Bubbles and Stars

(Charitable Incorporated Organisation (CIO), Foundation model)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Sanjiv Sheth ACA  
Chartered Accountant  
AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

## **Bubbles and Stars**

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## **Bubbles and Stars**

### **Reference and Administrative Details**

**Trustees** Mr Rahul Shah  
Mrs Trupti Shah

**Charity Registration Number** 1175096

**Company Registration Number** CE011563

The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model.

**Registered Office** 8 Farm Close  
Cuffley  
Hertfordshire  
EN6 4RQ

**Independent Examiner** Sanjiv Sheth ACA  
Chartered Accountant  
AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

## **Bubbles and Stars**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Objectives and activities**

##### ***Objects and aims***

A charity run by volunteers that is focused on reducing infant mortality within UK, East Africa and India. Our aim is to fund medical teams & to fund education of children and adults who need extra help. Our passion is also animals (domestic and wild) and we provide funding for UK medical and social projects assisting the vulnerable and elderly.

The objects of the CIO are, for the benefit of the public:

- (a) The relief of financial need and suffering among people in any part of the world, and in East Africa, India and the United Kingdom in particular, who are victims of natural or other kinds of disaster or catastrophe.
- (b) The prevention or relief of poverty and sickness including by relieving poverty and sickness in countries which are suffering from the effects of drought.
- (c) The advancement of health or the saving of lives including by raising awareness of stillbirth and neonatal death through education, training and community projects.
- (d) The care and protection of domestic and wild animals of all kinds in need of care and attention by reason of sickness, maltreatment, poor circumstances, ill-usage, and other similar causes and the prevention of cruelty to and suffering among such animals.
- (e) The advancement of education of people under the age of 25 in any part of the world, and in East Africa, India and the United Kingdom in particular, including by providing and assisting in the provision of facilities or educational materials.

## **Bubbles and Stars**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

As we came out of the pandemic our work through 2021 and 2022 has been very much focused on ensuring the projects we have already funded have restarted and the year has given us an opportunity to continue funding projects where we have already seen that a difference has already been made and where more funds would move the project to "the next level". We have also made funds available for some new projects, which we have found to be empowering and sustainable.

Bubbles and Stars over the course of this year is pleased to report:

- We have made more funds available to the Tunasoma Project (an addition to the Smallest Library in Africa). Our funds have enabled the team to provide internet facilities which are in turn selling to the local community. The funds raised from these internet facilities have enabled the library to feed the children who attend on a daily basis and have paid for the daily upkeep of the library. The Tunasoma Project has allowed this safe space for children to sustain itself.
- Bubbles and Stars has also purchased picture books for the younger children and has procured textbooks for the children of school age who frequent the smallest library in Africa.
- This year saw the start of Bubbles and Stars sponsoring Transformers Mathare. Mathare is a slum in Nairobi, Kenya. Many of the residents are women who need to ensure that their families are looked after and financially supported. Bubbles and Stars has paid for trainers to teach some of these ladies how to design and sew and make items such as clothes, uniforms and bags. The ladies have already started selling these items in Kenya enabling them to provide for their families. It really is such a worthwhile project; as well as enabling the ladies to earn a living the team at Transformers ensures that any young children are cared for and looked after whilst their mothers are attending the training college.
- We are delighted to report that as Covid restrictions came to an end that the Therapaws project which we have been supporting in conjunction with Mayhew Animal Rescue Centre has restarted. Our funds have been used for equipment for the dogs and volunteer handlers, some training and some leaflets thus enabling the team to visit care homes and institutions in London to spread some four-legged joy and love.

Going forward:

We will continue to carry out our objectives and aims which include:

- To fund the education of children and adults who need extra help
- To provide funding for medical and social projects assisting the vulnerable and elderly.

Bubbles and Stars will continue to source and fund existing charitable projects in East Africa, UK and India where we are certain that our funding is used for projects that are not only for the long term but also sustainable.

Bubbles and Stars will continue to be run on a completely voluntary basis.



## Bubbles and Stars

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Bubbles and Stars for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

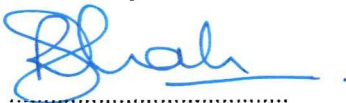
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:



Mr Rahul Shah  
Trustee



Mrs Trupti Shah  
Trustee

## Bubbles and Stars

### Independent Examiner's Report to the trustees of Bubbles and Stars ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

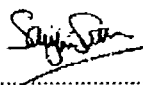
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bubbles and Stars as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sanjiv Sheth (ACA)  
Chartered Accountant

AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

29 December 2022

## Bubbles and Stars

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>4,078</u>	<u>4,078</u>
Total income		<u>4,078</u>	<u>4,078</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(2,178)</u>	<u>(2,178)</u>
Total expenditure		<u>(2,178)</u>	<u>(2,178)</u>
Net income		<u>1,900</u>	<u>1,900</u>
Net movement in funds		1,900	1,900
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>11,479</u>	<u>11,479</u>
Total funds carried forward	11	<u>13,379</u>	<u>13,379</u>

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>5,363</u>	<u>5,363</u>
Total income		<u>5,363</u>	<u>5,363</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(20,303)</u>	<u>(20,303)</u>
Total expenditure		<u>(20,303)</u>	<u>(20,303)</u>
Net expenditure		<u>(14,940)</u>	<u>(14,940)</u>
Net movement in funds		(14,940)	(14,940)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,419</u>	<u>26,419</u>
Total funds carried forward	11	<u>11,479</u>	<u>11,479</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 11.

The notes on pages 9 to 14 form an integral part of these financial statements.

## Bubbles and Stars

### (Registration number: CE011563) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	-	14
Cash at bank and in hand	10	<u>13,377</u>	<u>11,465</u>
		13,377	11,479
<b>Creditors: Amounts falling due within one year</b>		<u>2</u>	<u>-</u>
<b>Net assets</b>		<u>13,379</u>	<u>11,479</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>13,379</u>	<u>11,479</u>
<b>Total funds</b>	11	<u>13,379</u>	<u>11,479</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 29 December 2022 and signed on their behalf by:



Mr Rahul Shah  
Trustee



Mrs Trupti Shah  
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

## **Bubbles and Stars**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is incorporated in England as a Charitable Incorporated Organisation (CIO), Foundation model, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

8 Farm Close  
Cuffley  
Hertfordshire  
EN6 4RQ

These financial statements were authorised for issue by the trustees on 29 December 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Bubbles and Stars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Bubbles and Stars**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Bubbles and Stars**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,397	2,397	2,561
Gift aid reclaimed	208	208	222
Regular giving and capital donations	<u>1,473</u>	<u>1,473</u>	<u>2,580</u>
	<u>4,078</u>	<u>4,078</u>	<u>5,363</u>

#### 4 Expenditure on charitable activities

	Unrestricted funds Designated £	Total 2022 £	Total 2021 £
Olives School	-	-	7,266
Royal Free NHS Trust	-	-	2,400
William Chown Charitable Trust	-	-	5,000
Kampur Covid Donation	-	-	2,000
Samuel's Charity	-	-	1,000
Tunasoma Project	975	975	2,000
Kibera slum	<u>520</u>	<u>520</u>	<u>-</u>
	<u>1,495</u>	<u>1,495</u>	<u>19,666</u>

In addition to the expenditure analysed above, there are also governance costs of £683 (2021 - £637) which relate directly to charitable activities. See note 5 for further details.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Other fees paid to examiners	530	530	510
Other governance costs	153	153	127
	<u>683</u>	<u>683</u>	<u>637</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Independent examiner's remuneration

	2022 £	2021 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>530</u>	<u>510</u>

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Debtors

	2022 £	2021 £
Accrued income	<u>-</u>	<u>14</u>

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>13,377</u>	<u>11,465</u>

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	11,479	4,078	(2,178)	13,379
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	26,419	5,363	(20,303)	11,479

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>4,078</u>	<u>5,363</u>
Total income	<u>4,078</u>	<u>5,363</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(2,178)</u>	<u>(20,303)</u>
Total expenditure	<u>(2,178)</u>	<u>(20,303)</u>
Net income/(expenditure)	<u>1,900</u>	<u>(14,940)</u>
Net movement in funds	1,900	(14,940)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>11,479</u>	<u>26,419</u>
Total funds carried forward	<u>13,379</u>	<u>11,479</u>

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	2,397	2,561
Gift Aid tax reclaimed	208	222
Sponsorship	1,473	2,580
	<u>4,078</u>	<u>5,363</u>
<b><i>Charitable activities</i></b>		
Charitable donations	(1,495)	(19,666)
Independent examiner's fee	(530)	(510)
Bank charges	(121)	(94)
Credit card charges	(11)	(21)
Commissions payable	(21)	(12)
	<u>(2,178)</u>	<u>(20,303)</u>

**BUBBLES AND STARS**

England & Wales - Charity number 1175096

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# Accounts

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Company registration number: CE011563

Charity registration number: 1175096

# Bubbles and Stars

(Charitable Incorporated Organisation (CIO), Foundation model)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Sanjiv Sheth ACA  
Chartered Accountant  
AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

## Bubbles and Stars

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## **Bubbles and Stars**

### **Reference and Administrative Details**

**Trustees**

Mr Rahul Shah  
T R Shah

**Principal Office**

8 Offham Slope  
London  
N12 7BZ

**Company Registration Number** CE011563

**Charity Registration Number** 1175096

**Independent Examiner**

Sanjiv Sheth ACA  
Chartered Accountant  
AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

# Bubbles and Stars

## Trustees' Report

The trustees, present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

Our work throughout 2020 and for the beginning of 2021 much of our capacity and support was focussed on immediate and desperate need due to the Covid pandemic which hit us all.

- Bubbles and Stars funded 5,000 PPE face shields for hospitals and GP surgeries in the UK
- We funded the purchase of several tablet devices which are being used in palliative care wards in London hospitals
- We supported a food drive for families living in the slums of Nairobi, Kenya
- We funded another food drives for families living in Northern Kenya
- We have funded from start to finish a digital library in a Nairobi slum. This project is self sustaining. The project sells internet use to neighbouring families which will fund the library's expenses

Mayhew Animal Rescue Centre had initiated a project (Therapaws) to use dogs as a tool to support teenagers and children with mental health issues which Bubbles and Stars has supported. Unfortunately, due to the Covid pandemic this project was very much put on hold over the year but we hope that it will start up again soon.

#### **• Going forward**

We will continue to carry out our objectives and aims which include:

- To fund education of children and adults who need extra help
- To provide funding for medical and social projects assisting the vulnerable and elderly.
- Relieving poverty and sickness in communities affected by drought

Bubbles and Stars will continue to source and fund existing charitable projects in East Africa, UK and India where we are certain that our funding is used for projects that are not only for the long term but also sustainable.

Bubbles and Stars will continue to be run on a completely voluntary basis.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## Bubbles and Stars

### Statement of Trustees' Responsibilities

The trustees of Bubbles and Stars are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. The law required the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the trustees of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's independent examiner in connection with preparing the audit report) of which the charity's examiner is unaware. Each trustee has taken all of the steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

Approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
T R Shah  
Trustee

## Bubbles and Stars

### Trustees' Report

#### **Cash flow risk**

The charity holds sufficient cleared funds at the bank to ensure the certainty of meeting its financial obligations.

#### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its donations receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of donors.

#### **Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity hold a sufficient cash balance in instant access accounts with reputable UK financial institutes.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
T R Shah  
Trustee

## Bubbles and Stars

### Independent Examiner's Report to the trustees of Bubbles and Stars

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

#### **Respective responsibilities of the trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income did not exceed £250,000, and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiners' Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Sanjiv Sheth (ACA)  
Chartered Accountant

AIMS Accountants for Business  
65 Fitzjohn Avenue  
Barnet  
Hertfordshire  
EN5 2HN

27 September 2021

## Bubbles and Stars

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	5,363	5,363
Total income		<u>5,363</u>	<u>5,363</u>
<b>Expenditure on:</b>			
Charitable activities	4	(19,666)	(19,666)
Governance costs		(637)	(637)
Total expenditure		<u>(20,303)</u>	<u>(20,303)</u>
Net expenditure		<u>(14,940)</u>	<u>(14,940)</u>
Net movement in funds		(14,940)	(14,940)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>26,419</u>	<u>26,419</u>
Total funds carried forward	10	<u>11,479</u>	<u>11,479</u>

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	9,055	9,055
Total income		<u>9,055</u>	<u>9,055</u>
<b>Expenditure on:</b>			
Charitable activities	4	(15,434)	(15,434)
Total expenditure		<u>(15,434)</u>	<u>(15,434)</u>
Net expenditure		<u>(6,379)</u>	<u>(6,379)</u>
Net movement in funds		(6,379)	(6,379)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>32,795</u>	<u>32,795</u>
Total funds carried forward	10	<u>26,416</u>	<u>26,416</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 10.

The notes on pages 8 to 13 form an integral part of these financial statements.

## Bubbles and Stars

(Registration number: CE011563)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	14	10
Cash at bank and in hand	9	<u>11,465</u>	<u>26,407</u>
		11,479	26,417
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>	<u>(1)</u>
<b>Net assets</b>		<u>11,479</u>	<u>26,416</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>11,479</u>	<u>26,416</u>
<b>Total funds</b>	10	<u>11,479</u>	<u>26,416</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 27 September 2021 and signed on their behalf by:



.....  
Mr Rahul Shah  
Trustee



.....  
T R Shah  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Charity status

The charity is registered as a Charitable Incorporated Organisation (CIO), Foundation model.

The address of its registered office is:

8 Offham Slope

London

N12 7BZ

These financial statements were authorised for issue by the trustees on 27 September 2021.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Bubbles and Stars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Bubbles and Stars**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	2,561	2,561	4,230
Gift aid reclaimed	222	222	3,545
Regular giving and capital donations	<u>2,580</u>	<u>2,580</u>	<u>1,280</u>
	<u>5,363</u>	<u>5,363</u>	<u>9,055</u>

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
SAFE Mothers Safe Babies	-	-	1,902
Osligi Charity Projects	-	-	2,000
Olives School	7,266	7,266	3,000
Mayhew Home	-	-	5,860
Ramgharia Youth Assoc	-	-	2,000
Royal Free NHS Trust	2,400	2,400	-
William Chown Charitable Trust	5,000	5,000	-
Kampur Covid Donation	2,000	2,000	-
Samuel's Charity	1,000	1,000	-
Tunasoma Project	<u>2,000</u>	<u>2,000</u>	<u>-</u>
	<u>19,666</u>	<u>19,666</u>	<u>14,762</u>

In addition to the expenditure analysed above, there are also governance costs of £637 (2020 - £672) which relate directly to charitable activities. See note 5 for further details.

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Other fees paid to examiners	510	510	510
Other governance costs	127	127	162
	<u>637</u>	<u>637</u>	<u>672</u>

#### 6 Independent examiner's remuneration

	2021 £	2020 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>510</u>	<u>510</u>

## Bubbles and Stars

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	2021 £	2020 £
Accrued income	<u>14</u>	<u>10</u>

#### 9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>11,465</u>	<u>26,407</u>

#### 10 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	<u>26,419</u>	<u>5,363</u>	<u>(20,303)</u>	<u>11,479</u>
	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>				
General	<u>32,795</u>	<u>9,055</u>	<u>(15,434)</u>	<u>26,416</u>

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>5,363</u>	<u>9,055</u>
Total income	<u>5,363</u>	<u>9,055</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(20,303)</u>	<u>(15,434)</u>
Total expenditure	<u>(20,303)</u>	<u>(15,434)</u>
Net expenditure	<u>(14,940)</u>	<u>(6,379)</u>
Net movement in funds	(14,940)	(6,379)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>26,419</u>	<u>32,795</u>
Total funds carried forward	<u>11,479</u>	<u>26,416</u>

This page does not form part of the statutory financial statements.

## Bubbles and Stars

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	2,561	4,230
Gift Aid tax reclaimed	222	3,545
Sponsorship	2,580	1,280
	<u>5,363</u>	<u>9,055</u>
<b><i>Charitable activities</i></b>		
Charitable donations	(19,666)	(14,762)
Independent examiner's fee	(510)	(510)
Bank charges	(94)	(120)
Credit card charges	(21)	(23)
Commissions payable	(12)	(19)
	<u>(20,303)</u>	<u>(15,434)</u>