



Registered Office:

Riverside

The Quay

Newport

Isle of Wight

PO30 2QR

info@iwpride.org

Charitable Incorporated Organisation No. 1175094

Trustees' Report and Annual Statement of Accounts

Financial Year 2023



ISLE OF WIGHT PRIDE CIO (IW PRIDE)
LEGAL AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees: Sarah Portwine
Andrew Peter John Newman
Harry Finnis

Patrons: Steve Taylor

Registered Office: Riverside
The Quay
Newport
Isle of Wight
PO30 2QR
info@iwpride.org

Charity Number: 1175094

Bankers: Lloyds Bank
Isle of Wight

ISLE OF WIGHT PRIDE CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report along with the financial statements of the Trust for the year ending 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Depositing Standard for Smaller Entities published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Isle of Wight Pride is a Charitable Incorporated Organisation (Charity number 1175094) established in October 2017. This was a formalisation of a previous not for profit group which had been formed in 2016 as a direct result of a vigil which was held in Newport, Isle of Wight to mark the tragic shootings at the Pulse nightclub in Orlando, Florida. The not-for-profit group then successfully staged the first Isle of Wight Pride in July 2017 which was attended by 4,999 people and in 2018 hosted UK Pride with an estimated attendance of 12,000 people. The not-for-profit group donated their surplus to the new CIO in October 2017.

The work of Isle of Wight Pride is overseen by a Committee of Trustees along with a group of volunteers who are known collectively as Team Pride. Team Pride delivers our core objectives and events.

We have no paid officers. Isle of Wight Pride is fully run and managed by volunteers.

Trustees 2023

Andrew Peter John Newman	(Trustee from March 2019)
Sarah Portwine	(Trustee from March 2023)
Harry Finnis	(Trustee from October 2023)
Paul Edwards	(Trustee from October 2023)
Anthony Pendleton	(Trustee from October 2023)

OBJECTIVES AND ACTIVITIES OF ISLE OF WIGHT PRIDE

As set out in our constitution, the objects of Isle of Wight Pride are as follows:

To promote equality and diversity for the public benefit and in particular, the elimination of discrimination on the grounds of sexual orientation and gender identity of those living in the Isle of Wight (the area of interest) by:

- a) Raising awareness of the public about the issues and difficulties affecting the lives of lesbian, gay, bisexual and transgender (LGBTQIA+) people.
- b) Cultivating sentiment in favour of equality and diversity and in particular, through celebrating the diversity of the LGBTQI community.
- c) Staging an annual LGBTQI festival and smaller events throughout the area
- d) Such other objects as are charitable under the laws of England and Wales as the trustees shall in their absolute discretion determine.

ACHIEVEMENTS AND PERFORMANCE 2023

The year started with a challenge and a need to recruit additional trustees and volunteers to deliver the aims and activities of the charity. Following an appeal via local and social media several people came forward resulting in an additional trustee and volunteers.

With new optimism and news of a successful grant application from Ryde Town council work started on organising the event and included additional applications for funding, approaching sponsors, selecting event suppliers, making licence applications and the many tasks involved in staging pride.

It was decided to continue with the three-day event. Starting on the Friday evening with entertainment, the Parade, community village and main entertainment on the traditional Saturday and more entertainment on the Sunday. The cost of using the infrastructure on the extra days was minimal and presented the opportunity to increase revenue to support the work of the Charity. It also had the potential to raise the profile and work of the charity over a longer period and be of greater interest to potential sponsors.

In May it was wonderful to attend RiverFest at the Quay in Newport. It was the first public activity of the year and volunteers, supporters and allies turned out in force. Later in the month Pride had a presence at Bembridge Day.

June also saw the Isle of Wight Music Festival and we were again honoured and grateful to be invited to attend by the festival organisers Caroline and John Giddings. It is an excellent opportunity to raise awareness and funds.

With hard work and determination, everything was in place for Pride. However, it was becoming evident that Summer 2023 was not what many had hoped for with high winds and rain appearing more than the sunshine. It was with a heavy heart that two days before the main event, and in the interests of public and volunteer safety due to predicted bad weather we would postpone.

A hectic morning of meetings and phone calls with key stakeholders, suppliers, traders and artists secured a new date in August. We were then able to announce the postponement with a new date.

The big day arrived in August and the weather cleared up and the sun shone. A successful weekend made possible due to the generous support of existing and new sponsors. Hovertravel has sponsored IW Pride since the very start, and were joined by Red Funnel, WRS Systems, Snobs and Ascensos. We received grants from Ryde Town Council, Visit Isle of Wight and the National Lottery.

The main location was Eastern Gardens in Ryde. Friday evening started the weekend with a mixture of entertainment.

Saturday was perfect weather, the parade started from Ryde School and headed through the town. Arriving on the seafront the parade was greeted by the Community Village and a full line up of entertainment at Eastern Gardens. A minute's silence was held for members and allies of the community no longer with us.

The Community Village featured many local trades and local charities, entertainment featured a selection of local bands and drag queens.

The good weather continued for the Sunday as did the entertainment. We are extremely grateful to everyone who contributed to ensuring the event was a success. Also, the many who attended, including a number who travelled from the mainland.

During the autumn we were able to welcome some new trustees and volunteers to the team.

To finish the year, we held a Christmas and New Year celebration at Strings in Newport, over 150 enjoyed free entry and an evening of entertainment Dawn the Drag Queen and Andrew Browning as George Michael.

Accounts.

The accounts for 2023 have been produced and independently examined by:

Allegri & Co, Accountants & Tax Consultants

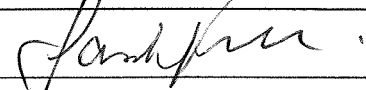
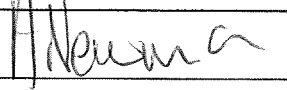
16c Sandown Road, Lake, Isle of Wight, PO36 9JP

The accounts show sponsorship and income covered the costs of staging the annual pride event, and with a good level of donations, merchandise and events. This has created a surplus and carry forward from 2023 leaving the charity in a good position to move forward into the new year.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SARAH PORTWINE	ANDREW NEWMAN
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER

Date 02/07/24.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

ISLE OF WIGHT PRIDE CIO (IW PRIDE)

**On accounts for the
year ended**

31 December 2023

**Charity
no (if
any)**

1175094

Set out on pages

1 to 5 above and in the CC16a Receipts and Payments Accounts below.

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Powdrell

Date:

27/6/2014

Name:

SEENA POWDRELL FMAAT

Relevant professional qualification(s) or body (if any):

ASSOCIATION OF ACCOUNTING TECHNICIANS

Address:

Allegri & Co

Accountants & Tax Consultants
16c Sandown Road
Lake
Isle of Wight
PO36 9JP



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Isle of Wight Pride

No (if any)
1175094

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2023

To

Period end date
31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Merchandise revenue	7,642	-	-	7,642	5,853
Donations	14,255	-	-	14,255	2,385
Sponsorship	25,565	-	-	25,565	22,074
Stand and Event Revenue	8,103	-	-	8,103	5,595
Grants	10,000	-	-	10,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	65,565	-	-	65,565	35,907
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	65,565	-	-	65,565	35,907
A3 Payments					
Advertising	2,248	-	-	2,248	2,716
Legal and Licences	648	-	-	648	778
Insurances	1,182	-	-	1,182	627
Artists and Ents	23,768	-	-	23,768	5,367
Event décor PPS	333	-	-	333	5,989
Merchandise	6,480	-	-	6,480	2,138
Suppliers - event and parade	17,043	-	-	17,043	8,849
Storage	1,537	-	-	1,537	2,410
Website	639	-	-	639	260
Accountancy	300	-	-	300	-
Office expenses	903	-	-	903	997
Other	402	-	-	402	176
Sub total	55,483	-	-	55,483	30,307
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	55,483	-	-	55,483	30,307
Net of receipts/(payments)	10,082	-	-	10,082	5,600
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	20,949	-	-	20,949	15,349
Cash funds this year end	31,031	-	-	31,031	20,949

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	30,839	-	-
	Paypal	51	-	-
	Petty Cash	141	-	-
	Total cash funds	31,031	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval