

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
EIN CYFLE**

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit throughout England and Wales to provide relief and support to people of any age who are in need due to illness or disability, and their families, relatives and carers, including in particular those affected by issues relating to mental health and substance abuse.

Significant activities

This Trustee report and set of accounts reflects the activity through the Charity's accounts post merger into Adferiad Recovery. The Charity has not operated in itself this year, but these accounts provide information and records of how properties have been handled, accounts transferred, and obligations met.

The work of Adferiad Recovery is celebrated in detail in the Trustee report and annual accounts for the newly merged organisation, and should be read in conjunction with this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175085

Principal address

36 Princes Drive
Colwyn Bay
CONWY
LL29 8LA

Trustees

C E Wolfendale - Chair
Mrs L Bennoch (resigned 1.4.22)
A H Thomas (resigned 1.4.22)
Ms C Nowell (resigned 1.4.22)
S P Green
R L Hancock (resigned 1.4.22)
S A Jones (resigned 1.4.22)
K J Ozzati (resigned 1.4.22)
Ms M Elliott (resigned 21.9.22)
H Jones
Dr D M Ap Dafydd (appointed 21.9.22)

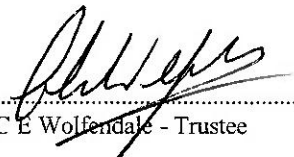
CESSATION OF TRADING

The charity ceased activities on 1 April 2021.

EIN CYFLE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 2019123..... and signed on its behalf by:


.....
C E Wolfendale - Trustee

EIN CYFLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
EXPENDITURE ON			
Charitable activities			
General		-	278,466
		<u>-</u>	<u>278,466</u>
NET INCOME/(EXPENDITURE)		-	(278,466)
RECONCILIATION OF FUNDS			
Total funds brought forward		-	278,466
		<u>-</u>	<u>278,466</u>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>

The notes form part of these financial statements

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BALANCE SHEET
31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	4		
TOTAL FUNDS		-	-

The financial statements were approved by the Board of Trustees and authorised for issue on 20/9/23 and were signed on its behalf by:


C E Wolfendale - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
General	278,466
NET INCOME/(EXPENDITURE)	(278,466)
RECONCILIATION OF FUNDS	
Total funds brought forward	278,466
TOTAL FUNDS CARRIED FORWARD	-

4. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
TOTAL FUNDS	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	278,466	(278,466)	-
TOTAL FUNDS	278,466	(278,466)	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(278,466)	(278,466)
TOTAL FUNDS	-	(278,466)	(278,466)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	278,466	(278,466)	-
TOTAL FUNDS	278,466	(278,466)	-

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(278,466)	(278,466)
TOTAL FUNDS	-	(278,466)	(278,466)

5. RELATED PARTY DISCLOSURES

On 1st April 2021 the charity transferred all of its assets and liabilities to Adferiad Recovery Limited as a donation. All of the charity's operations will be carried out within Adferiad Recovery Limited from this date.

EIN CYFLE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Charitable activities		
Exceptional items	-	278,466
Total resources expended	-	278,466
Net income/(expenditure)	-	(278,466)

This page does not form part of the statutory financial statements