

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
EIN CYFLE**

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EIN CYFLE

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FOR THE YEAR ENDED 31 MARCH 2022**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit throughout England and Wales to provide relief and support to people of any age who are in need due to illness or disability, and their families, relatives and carers, including in particular those affected by issues relating to mental health and substance abuse.

Significant activities

This Trustee report and set of accounts reflects the activity through the Charity's accounts post merger into Adferiad Recovery. The Charity has not operated in itself this year, but these accounts provide information and records of how properties have been handled, accounts transferred, and obligations met.

The work of Adferiad Recovery is celebrated in detail in the Trustee report and annual accounts for the newly merged organisation, and should be read in conjunction with this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175085

Principal address

36 Princes Drive
Colwyn Bay
CONWY
LL29 8LA

Trustees

C E Wolfendale
Mrs L Bennoch
A H Thomas
Ms C Nowell
S P Green
R L Hancock
S A Jones
K J Ozzati
Ms M Elliott (appointed 1.4.21)
H Jones (appointed 1.4.21)

CESSATION OF TRADING

The charity ceased activities on 1 April 2021.

CHANGE OF NAME

The charity passed a special resolution on 21 May 2021 changing its name from Adferiad Recovery to Ein Cyfle.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 21/9/2022 and signed on its behalf by:



.....
C E Wolfendale - Trustee

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	186,304
Charitable activities			
General		-	108,833
Total		-	295,137
EXPENDITURE ON			
Charitable activities			
General		278,466	277,216
NET INCOME/(EXPENDITURE)		(278,466)	17,921
RECONCILIATION OF FUNDS			
Total funds brought forward		278,466	260,545
TOTAL FUNDS CARRIED FORWARD		-	278,466

The notes form part of these financial statements

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BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	-	430,753
CURRENT ASSETS			
Debtors	6	-	36,688
Cash at bank and in hand		-	219,648
		-	256,336
CREDITORS			
Amounts falling due within one year	7	-	(233,625)
NET CURRENT ASSETS		-	22,711
TOTAL ASSETS LESS CURRENT LIABILITIES		-	453,464
CREDITORS			
Amounts falling due after more than one year	8	-	(174,998)
NET ASSETS		-	278,466
FUNDS	9		
Unrestricted funds		-	278,466
TOTAL FUNDS		-	278,466

The financial statements were approved by the Board of Trustees and authorised for issue on 21/4/2022 and were signed on its behalf by:


C E Wolfendale - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	-	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	186,304
Charitable activities	
General	108,833
Total	<u>295,137</u>
EXPENDITURE ON	
Charitable activities	
General	277,216
NET INCOME	17,921
RECONCILIATION OF FUNDS	
Total funds brought forward	260,545
TOTAL FUNDS CARRIED FORWARD	<u><u>278,466</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021	492,522
Disposals	(492,522)
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	61,769
Eliminated on disposal	(61,769)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	430,753

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	35,023
Prepayments	-	1,665
	-	36,688

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	4,573
Taxation and social security	-	3,644
Other creditors	-	225,408
	-	233,625

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	-	174,998

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	278,466	(278,466)	-
TOTAL FUNDS	278,466	(278,466)	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(278,466)	(278,466)
TOTAL FUNDS	-	(278,466)	(278,466)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	260,545	17,921	278,466
TOTAL FUNDS	260,545	17,921	278,466

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,137	(277,216)	17,921
TOTAL FUNDS	295,137	(277,216)	17,921

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	260,545	(260,545)	-
TOTAL FUNDS	<u>260,545</u>	<u>(260,545)</u>	<u>-</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,137	(555,682)	(260,545)
TOTAL FUNDS	<u>295,137</u>	<u>(555,682)</u>	<u>(260,545)</u>

10. RELATED PARTY DISCLOSURES

On 1st April 2021 the charity transferred all of its assets and liabilities to Adferiad Recovery Limited as a donation. All of the charity's operations will be carried out within Adferiad Recovery Limited from this date.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income	-	151,914
Donations	-	34,390
	<u>-</u>	<u>186,304</u>
Charitable activities		
Grants	-	108,833
	<u>-</u>	<u>108,833</u>
Total incoming resources	-	295,137
EXPENDITURE		
Charitable activities		
Wages	-	174,721
Rates and water	-	4,031
Insurance	-	3,438
Light and heat	-	9,314
Telephone	-	1,706
Postage and stationery	-	1,626
Advertising	-	522
Sundries	-	6,012
Subcontractors	-	44,394
Repairs and renewals	-	9,306
Cleaning and waste disposal	-	2,011
Travel	-	369
IT Software & computer costs	-	8,123
Exceptional items	278,466	-
	<u>278,466</u>	<u>265,573</u>
Support costs		
Governance costs		
Accountancy and legal fees	-	2,605
Freehold property	-	9,038
	<u>-</u>	<u>11,643</u>
Total resources expended	<u>278,466</u>	<u>277,216</u>
Net (expenditure)/income	<u>(278,466)</u>	<u>17,921</u>

This page does not form part of the statutory financial statements