



CADWYN TEIFI

Trustees' Report and Accounts for the year ended 31 July 2021

CADWYN TEIFI
(Registered number 1175071)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2021

The trustees are pleased to present their report for the year ended 31 July 2021.

Principal address

Cadwyn Teifi's principal address is Afallon, Ystrad Meurig, SY25 6AD.

Trustees

The following individuals served as trustees throughout the period unless otherwise stated:

	Office held
The Reverend Carwyn Arthur	Secretary (to 31 March 2021)
Mr Gareth Jones	
The Reverend Marty Presdee (resigned 25 July 2021)	
The Reverend Victoria Hackett	
Mrs Elisabeth Archard (resigned 13 November 2020)	
The Reverend Aled Lewis	Secretary (from 1 April 2021)
Professor Densil Morgan	Chair
Mrs Glynis Morris	Treasurer
Mrs Delyth Phillips	
The Venerable Eileen Davies	

Structure, governance and management

Cadwyn Teifi is constituted as a Charitable Incorporated Organisation and was entered on the Register of Charities on 10 October 2017.

The constitution provides for the trustees to manage the affairs of Cadwyn Teifi and for there to be a minimum of three and a maximum of twelve trustees. The trustees have overall responsibility for the efficient and effective operation of Cadwyn Teifi and for compliance with all relevant requirements of charity law, including the requirements of the Charities Act 2011 on the preparation of the annual report and accounts. The trustees have agreed to apply the Charity Governance Code for Smaller Charities and to review their governance standards on an annual basis.

The original trustees were selected from among the denominations which support Cadwyn Teifi to create a body of trustees with various skills and experience from the public, private and third sectors, and to be broadly representative. Where appropriate, new trustees are appointed to replace any retiring trustee or to address any deficiencies in skills and experience that may be identified or arise.

The trustees maintain an up-to-date Trustee Handbook which is provided to each current trustee and also to any new trustees at the time of their appointment. As a Scripture Union Mission Partner Cadwyn Teifi also has access to the resources of Scripture Union, including guidance and advice both in terms of assisting the trustees and enabling the activities of Cadwyn Teifi.

The trustees met on ten occasions during the course of the year, primarily via Zoom in view of the restrictions on holding in-person meetings. A number of other local individuals also attend trustee meetings by invitation to provide a broader perspective on the issues under discussion.

The trustees have assessed the potential risks and uncertainties facing Cadwyn Teifi and have prepared a detailed risk register setting out the potential governance, operational, financial, external and compliance risks, together with the related mitigating actions and controls. The register is reviewed on a regular basis and updated where necessary.

Objectives and activities

Cadwyn Teifi's objective is to advance the Christian faith among young people and families, in schools and groups, and in conjunction with the churches and chapels in the catchment area of Ysgol Bro Pedr, Lampeter and Ysgol Uwchradd Henry Richard, Tregaron as at the date that the charity's constitution was adopted.

The trustees aim to meet this objective by employing a school worker to work alongside teaching staff, church leaders, youth ministers and volunteer leaders to encourage them in their work of sharing God's word and proclaiming the Gospel. By building on existing good children's work and youth work in the local area we hope to:

- help schools to fulfil their RE curriculum and meet expectations with regard to the spiritual development of children and young people in their charge; and
- help churches to reach out to the local community and see more come to faith in Jesus.

The trustees confirm that they have referred to, and given due regard to, the Charity Commission's guidance on public benefit when setting and reviewing Cadwyn Teifi's aims and objectives and planning its future activities.

Achievements and performance

A part-time school worker was recruited in 2019/20 and completed a six-month probationary period during which a number of projects were undertaken at several local schools, with positive feedback from the schools involved. However, the employee decided not to continue working for Cadwyn Teifi and resigned at the end of the probationary period.

In the light of the impact of the Covid-19 pandemic on local schools, and considerable uncertainty over whether this way of working with the schools would continue to be possible, the trustees did not consider it appropriate to undertake a recruitment process for a new school worker in the year to 31 July 2021. However, initial steps have recently been taken to advertise the post and identify potential candidates in the hope of making an appointment for the forthcoming academic year.

Financial Review

The trustees are very grateful to have received further financial contributions totalling £5,327 during the year from various religious bodies, trusts and similar organisations, and local donors. Once another school worker has been appointed, the trustees will be actively seeking further funding to support the ongoing activities of Cadwyn Teifi.

Expenditure was much reduced at a total of £969 for the current year, with the main payments relating to insurance (£428) and ongoing administrative expenses, including the independent examination of the accounts for the year ended 31 July 2020 (£150).

The trustees are aware of their responsibility for establishing appropriate financial controls, safeguarding the charity's assets and maintaining proper accounting records. A detailed financial report is presented and discussed at each trustees' meeting.

In the longer term, the level of reserves held will be reviewed on an annual basis. The trustees' initial intention is to aim to hold sufficient in reserves to meet the employment and related costs of one full-time school worker (or two part-time school workers) for a period of twelve months.

Approved by the trustees on 4 November 2021 and signed on their behalf by

D D Morgan

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D Densil Morgan, *Trustee/Chair*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CADWYN TEIFI

I report to the trustees on my examination of the accounts of Cadwyn Teifi for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of Cadwyn Teifi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts of Cadwyn Teifi carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of Cadwyn Teifi as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Jones

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Eryl Jones, BSc, FCCA, CTA

12 Station Terrace, Llanybydder, Carmarthenshire, SA40 9XX

Date:

04.11.21

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
RECEIPTS		
Donations from trusts and religious bodies (including tax recovered)	5,227	5,727
Donations from local chapels, churches and individuals	100	20
	<hr/>	<hr/>
Total receipts in the year	£ 5,327	£ 5,747
	=====	=====
PAYMENTS		
Employment costs:		
Salary and pension	-	5,315
Employee training	-	307
Activity costs:		
Equipment, materials and travel costs for school projects	-	850
Mobile phone contract	120	102
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	120	952
Administrative costs:		
Insurance	428	725
Payroll and pension administration	144	525
Independent examination of previous year's accounts	150	120
Safeguarding training	45	-
Other	82	359
	<hr/>	<hr/>
	849	1,729
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Total payments in the year	£ 969	£ 8,303
	=====	=====
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR	4,358	(2,556)
Cash funds at the beginning of the period	24,275	26,831
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Cash funds at the end of the period	£ 28,633	£ 24,275
	=====	=====

CADWYN TEIFI
(Registered number 1175071)

STATEMENT OF ASSETS AND LIABILITIES AT 31 JULY 2021

	2021 £	2020 £
Cash at bank	28,612	24,254
Cash in hand	21	21
	—————	—————
Funds at 31 July 2020	£ 28,633 =====	£ 24,275 =====
Computer and similar equipment held for own use (at cost)	£ 542 =====	£ 542 =====

Approved by the trustees on 4 November 2021 and signed on their behalf by

<i>D D Morgan</i>	D Densil Morgan, <i>Trustee/Chair</i>
<i>Glynis D Morris</i>	Glynis D Morris, <i>Trustee/Treasurer</i>

NOTES TO THE ACCOUNTS

1 In the year ended 31 July 2021, Cadwyn Teifi did not receive any gifts in kind in addition to amounts shown in the Receipts and Payments Account (2020: £Nil).

2 Cadwyn Teifi has not given any guarantees and has no outstanding secured debts at the date of the Statement of Assets and Liabilities.