

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1175070

DIVINELY INSPIRED MINISTRIES INTERNATIONAL
53 BRIDPORT WAY
BRAINTREE
ESSEX
CM7 9FP

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DIVINELY INSPIRED MINISTRIES INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity Divinely Inspired Ministries International with charity number 1175070.

The Trustees of the charity are: Asenauth Greene
Uriela Dos Santos
Denise Isaacs
Rev Eon Mcdonald
Marcia Mcdonald

The principal address of the charity is : 53 Bridport Way
Braintree
Essex, CM7 9FP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 10th October 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. Due to the pandemic the meetings and services were all held online and was broadcast on social media this allowed the branch churches in different parts of the world to also participate in their services.

FINANCIAL REVIEW

The income of the charity is above £46,300. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and expenses for running its church services. The bus loan is the charity took on is currently on a repayment plan to be paid off shortly.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8th July 2024 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

I report on the accounts of the church for the year ended 31ST December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Tithes and Offerings	39768	51494
Gift Aid	6588	11451
Total Receipts	46356	62945
Direct Charitable Expenditure		
Hall Rent	7823	14172
Hospitality	3707	2510
Fuel	4813	5365
Stationery	0	278
Media services	1331	2608
Mission	8142	7836
Insurance	1865	2645
Speakers expenses	2640	3510
Travel	0	1899
Church Supplies	4123	1114
Printing	331	867
Welfare	0	496
Charity Donation	0	11540
Accounting services	525	400
Telephone	2016	0
Advert	0	170
Vehicle expenses	4425	5278
Childrens' Ministry	1240	1055
	42981	61743
Other Expenditure		
Equipment	2405	689
Vehicle	5472	0
Repairs		200
	7877	889
Total Payments	50858	62632
Net Receipts/(Payments) for the year	-4502	313
Cash Funds brought forward	11256	11256
Loan repayment	-5471	-7456
Cash Funds at the end of the year	1283	4113

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

2 Statements of Assets and Liabilities at 31st December 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023 £/2022

£

Bank	1283	4113
Cash in Hand		

Total Cash Funds

1283	4113
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments	4930	6162
Vehicles	9165	5984
	14095	12146

Liabilities

Vehicle loan	25695	
Accounting services	400	380

NET ASSETS

-10717	15879
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These accounts were approved by the trustees and signed on their behalf by:

Marcia McDonald

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method

Trustees and Related Parties

No trustee or related party received any remuneration or personal benefit from the charity. All activities were carried out by volunteers.