

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1175070

DIVINELY INSPIRED MINISTRIES INTERNATIONAL
53 BRIDPORT WAY
BRAINTREE
ESSEX
CM7 9FP

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity Divinely Inspired Ministries International with charity number 1175070.

The Trustees of the charity are: Asenauth Greene
Audrey Ziri
Davina George
Rev Eon McDonald
Marcia McDonald

The principal address of the charity is : 53 Bridport Way
Braintree
Essex, CM7 9FP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 10th October 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The charity also supported the its branch churches overseas.

FINANCIAL REVIEW

The income of the charity is above £62,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and expenses for running its church services.

.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 16th March 2021 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

I report on the accounts of the church for the year ended 31ST December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 31st December 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2020	£/2019
Tithes and Offerings	45518	39891
Gift Aid	17224	0
Total Receipts	62742	39891
Direct Charitable Expenditure		
Hall Rent	5719	9589
Hospitality	1252	1173
Fuel	1717	2913
Stationery	835	777
Telephone	929	0
Mission	13255	1845
Insurance	2603	1831
Speakers expenses	2002	2673
Travel	1294	3932
Church Supplies	2068	2142
Printing	128	255
Welfare	0	1902
Charity Donation	281	1415
Accounting services	380	0
Advert	33	410
Vehicle expenses	6828	1875
Childrens' Ministry	0	74
	39324	32806
Other Expenditure		
Equipment	3993	0
Vehicle	4462	4516
Repairs	279	
	8734	4516
Total Payments	48058	37322
Net Receipts/(Payments) for the year	14684	2569
Cash Funds brought forward	4491	1992
Cash Funds at the end of the year	19175	4491

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

2 Statements of Assets and Liabilities at 31st December 2020

Monetary Assets

Cash Funds

Unrestricted Funds

£/2020 £/2019

£

Bank	19175	4322
Cash in Hand		169

Total Cash Funds

19175	4491
-------	------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments	5254	2574
Vehicles	9350	7225
	14604	9799

Liabilities

Accounting services	380	400
---------------------	-----	-----

NET ASSETS

33399	11321
-------	-------

These accounts were approved by the trustees and signed on their behalf by:

Marcia McDonald

DIVINELY INSPIRED MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method