

CHARITY REGISTRATION NUMBER: 1175066

Sandwell Visually Impaired CIO

**Report of The Trustees and Unaudited
Financial Statements**

31 March 2025

FORTUNA ACCOUNTANTS LIMITED

Chartered Certified Accountants

Hilton Hall

Hilton Lane

Essington

South Staffordshire

WV11 2BQ

Sandwell Visually Impaired CIO

Financial Statements

Year ended 31 March 2025

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Sandwell Visually Impaired CIO

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Sandwell Visually Impaired CIO

Charity registration number 1175066

Principal office SVI Office
West Bromwich Town Hall
Lodge Road
West Bromwich
B70 8DY

The trustees

A D Averis	
K Averis	
R Flatley	
R Gill	(Resigned 18 November 2024)
R Gormley	
T Gracesmith	
G Orlebar	(Resigned 18 November 2024)
K Patel	
H Rourke	(Resigned 18 November 2024)
G Hughes	(Appointed 18 November 2024)
S Ahmed	(Appointed 18 November 2024)
D Fletcher	(Appointed 18 December 2024)

Independent examiner Kate Wright FCCA
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

(a) Governing document

The charity is controlled by its constitution dated 10 October 2017 and is a Charitable Incorporated Organisation.

(b) Organisational structure

The charity has a management committee of up to 15 members who meet regularly and are responsible for the strategic direction and policy of the charity.

(c) Appointment of trustees

Under the requirements of the constitution, trustees are elected to the management committee to serve for a period of up to three years after which trustees must be re-elected at the next annual general meeting.

(d) Risk management

The trustees have examined the major strategic, business and operational issues which the organisation faces. They confirm that systems are in place to enable regular reports to be produced so that necessary steps can be taken to reduce risks.

Objectives and activities

The objects and principal activities of the charity are to relieve the needs of blind and visually impaired people living or working in the Borough of Sandwell in the West Midlands, their families and carers in particular, but not exclusively, by assistance in the provision of advice, education, information and support to enable increased independence and life opportunities.

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

SVI services are available to our membership of 368 members, carers and associates who have an interest in sight loss issues. It is not necessary for people to be members of SVI to receive a service. Anyone living in the Sandwell area who is experiencing sight loss issues or who has someone close to them who is struggling with their sight can receive a service from SVI. We have responded to the following sight loss enquiries via telephone support, home visits and group sessions this financial year:

- Information and advice support (face-to-face, over the phone and electronically) = 941- Health, wellbeing and peer support total attendances this year = 2787

Volunteer hours given to SVI this year = 5416

Sandwell Council had 951 people registered as sight impaired as of February 2025. RNIB (Royal National Institute of the Blind) have estimated that approximately one in thirty people are living with some level of sight loss. Given that RNIB's numbers are a rough approximation, we can only conclude that many people are not receiving a regular support service via statutory provision and likely no support at all other than from family networks. One of our goals is to reach as many of these people as as possible.

SVI's work is based on true user participation and co-production. Our aim is to:

- reduce the isolation, disempowerment and loss of confidence experienced by many visually impaired people;
- provide a safe, supporting approach to keeping active and healthier for longer;
- offer practical help to enable visually impaired people and their families to access support as and when they need it;
- encourage blind and visually impaired people to play an active role in the community;
- promote friendships and encourage peer support by organising trips, events and social activities;
- support families, friends and associates of people living with sight loss;
- work with service providers to inform and educate.

All our activities and campaigns are organised and led by visually impaired people with the assistance of our committed staff and volunteers.

We take a holistic approach, looking at all elements of the mental, physical and emotional wellbeing of the people who use our services. SVI seeks to help remove the fears associated with sight loss and encourages people to explore other ways of doing things which they may think are no longer possible.

We provide support in a range of areas, all of which are interlinked.

Supporting independence

A diagnosis of sight loss is life changing and can be extremely traumatic. Even those who have been visually impaired but whose sight is changing can become very anxious and fearful. It can impact other health conditions, caring responsibilities, ageing well and the confidence to live independently. With an estimated 45.2% of blind and visually impaired people experiencing depression, SVI has taken steps to try to remove some of the fears around sight loss and help people to explore a range of coping strategies.

We have delivered our SEE (Support, Empowerment and Experience) programme to promote and encourage better mental health for people living with sight loss.

The SEE programme included more complex one-to-one advocacy support along with group sessions to help people cope better living with sight loss. Group sessions include:- Being Fearless confidence building and assertiveness skills;

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

- Soundbath relaxation and stress management;
- Living well with sight loss;
- Talk and support group;
- Specialist counselling and listening;
- Men's health.

The programme engaged with 156 participants in total. It was funded through Sandwell Council's Better Mental Health programme.

Some of SVI's services can be accessed virtually as well as face-to-face and our weekly coffee and conversation virtual sessions have remained very popular with those who still don't feel confident to get out and about.

Social support

Meeting others and getting out and about is extremely important. This year we have organised:- fish and chip supper on a canal boat with entertainment

- day trip to Llandudno
- trip to Winterbourne House and Gardens including a guided tour
- beer and skittles night
- a 'curryoke' night at the Yew Tree, West Bromwich

And of course our regular event, Santa's Turkey Sandwich Party at the Dartmouth Central Club.

Many of our social activities are funded through membership contributions and group fund raising. Some of our day trips and larger activities were funded by the Inclusive Communities Out and About for Summer programme.

Health and wellbeing

SVI has worked closely with Public Health at Sandwell Council this year. This has enabled us to access several funding streams and specific health promotion opportunities, such as cancer awareness, men's health and mental wellbeing. We have also developed relationships with the NHS Integrated Care Board to increase fairer access to services for sensory impaired people and to address issues around women's health and visual impairment.

SVI continues to work with Sandwell Leisure Trust, the Portway Lifestyle Centre and Places for People, to empower visually impaired people to access fitness facilities. We recruit and train volunteer buddies to enable visually impaired people to take part in a range of activities on an equal basis. We hold weekly supported gym sessions, swimming, Aquafit and line dancing. We ran a very popular summer, weekly park walk programme and additional town-based walks. In partnership with Midland Mencap we offered accessible cycling in Sandwell Valley. This year we started Showdown sessions, a fast-moving game similar to table tennis and air hockey. We were given a Showdown table to use in partnership with the Albion Foundation and Adult Social Care. This was part of the legacy of the International Blind Sports Association (IBSA) Games.

Arts and Culture Projects

The arts have often been seen as something that blind and visually impaired people cannot fully engage with. SVI seeks to encourage people with sight loss to enjoy arts and culture in a different way.

We worked in partnership with the Birmingham Royal Ballet, advising on accessibility issues for their performance of The Nutcracker and other ballets. Members of the Nutcracker cast were guest speakers at our Annual Forum. Several of our members enjoyed and audio-described performance at the Birmingham Hippodrome.

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Closer to home, we were involved in the development of a play called *The Wild* by Black Country Touring. This built on community workshops, about what 'wild' meant to people. The play was performed at various venues across Sandwell. At least two performances included audio description and a touch tour.

SVI was invited to be part of the Brum Rocks programme. This included some practice sessions at the SVI base, followed by a live performance in July 2024 in Birmingham. Building on the success of this, we obtained funding from Music For All to deliver a series of rock workshops in partnership with Misfits Music which included singing and playing instruments. This is culminated in a performance at our Annual Forum in November.

Access to new technology

The ability to use new technology has become essential for everyday living. In this fast-moving area, blind and visually impaired people are increasingly likely to be left behind. Many of our members are older people and most have lost their sight in later life. The skills base or even willingness/confidence to try out technology is often a barrier.

To support members to overcome these barriers, we have obtained funding from Thomas Pocklington Trust to engage a digital consultant who is working with us for one day a week, to assist blind and visually impaired people to increase their IT skills. The consultant has provided group and one-to-one sessions on a range of smart devices as well as assisting people to get better use of IT in the home.

As part of our IT project development we received funding from Sandwell Council's Digital Fund to support us to develop an IT suite. We have also had funding from the Metal Closures Family Welfare Fund to purchase other equipment including braille transcription software, braille writing machines and audio duplication equipment.

Information and communication

One of the largest barriers faced by people living with sight loss is accessing information. SVI works with statutory and community organisations to highlight the importance of accessible information in all formats. We work in partnership with Sandwell Talking News to offer a postal and online weekly audio newspaper to blind and visually impaired people throughout Sandwell. Information about SVI's forthcoming activities and events is sent to members on audio CD, when this is their preferred format. We maintain a website and Facebook page and group.

We hold tea and toast sessions for people to informally meet experts from local providers who talk on a range of topical subjects. Members' open meetings and our annual forum provide a larger platform for guest speakers and exhibition stands and displays. We invite guest speakers and representatives from local and national organisations to share information about their services. Our 2024 annual forum had 100 people in attendance. Our monthly tea and toast sessions have around 30 people.

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Fundraising

Our funds are mostly raised through grant programmes, legacies and member contributions.

Please refer to our Summary of Accounts for a financial overview.

Plans for Future Periods

Our Trustees' overall aim is to establish SVI as a sustainable, user-led organisation with a reputation for delivering quality services. The majority of our Trustees are visually impaired themselves and are experts by experience. They are passionate about providing a service that fully meets the needs of their peers in Sandwell. We have two part-time staff seconded from Sandwell Council. We benefit from a central office location within the Borough at a peppercorn rent thanks to the Council's commitment to our service.

This year we have also continued to directly employ a part time Enablement and Engagement Worker. We had a second part-time Enablement Worker to assist with activities over the summer period. In March 2024, we recruited an Advocacy and Information Coordinator who took the lead on our advocacy and guidance service as part of the SEE programme. A six hour per week Administrative Support Worker assisted with the SEE programme.

Trustees and staff recognise the need for longer term funding to enable us to grow and develop. To this end, our plans for the next year include the following aims and objectives:

To secure funding to resume our advocacy, information and guidance support and further counselling and listening programmes. Our SEE Advocacy and Information programme has evidenced the need for this.

To continue to provide a variety of social opportunities, such as trips out, tea and toast, and women's group. To explore funding opportunities to recruit an activities coordinator.

To develop a men's health group, meeting monthly with guest speakers.

To provide more physical activity and wellbeing programmes and continue existing ones. In particular more walking groups and to work with British Blind Sports to develop a Showdown League team.

To continue to recruit new volunteers particularly from within the blind and visually impaired community.

Seek funding or a partnership agreement to continue an IT service to the visually impaired community. We now have an equipped accessible IT suite which can be used by individuals or groups.

More enablement support. Enablement and buddy support is fundamental to the work we do. No matter how confident and able a visually impaired person is, there are times when sighted support is essential. The enabling/buddy model is very effective and empowering, making mainstream activities more appealing and accessible to people living with sight loss. We are seeking funding to maintain this aspect of our work and to develop our enablement service further.

Sight loss is life changing and the sense of bereavement is a natural process that needs help and support to overcome. Our peer support model offers people a powerful example of what can be achieved following sight loss.

Sandwell Visually Impaired CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 17 November 2025 and signed on behalf of the board of trustees by:



A D Averis
Trustee

Sandwell Visually Impaired CIO

Independent Examiner's Report to the Trustees of Sandwell Visually Impaired CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sandwell Visually Impaired CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Wright

Kate Wright FCCA
Independent Examiner

Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Sandwell Visually Impaired CIO

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Incoming resources					
Charitable activities - grants receivable	4	2,869	88,458	91,326	78,666
Investment income	5	177	—	177	157
Other income	6	6,659	1,247	7,906	7,480
Total income		<u>9,705</u>	<u>89,705</u>	<u>99,409</u>	<u>86,303</u>
Expenditure					
Expenditure on charitable activities	7,8	15,278	70,022	85,300	89,481
Total expenditure		<u>15,278</u>	<u>70,022</u>	<u>85,300</u>	<u>89,481</u>
Net income/(expenditure) and net movement in funds		<u>(5,573)</u>	<u>19,683</u>	<u>14,109</u>	<u>(3,178)</u>
Reconciliation of funds					
Total funds brought forward		25,560	34,661	60,221	63,398
Total funds carried forward		<u>19,987</u>	<u>54,344</u>	<u>74,331</u>	<u>60,220</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

Sandwell Visually Impaired CIO

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		75,530	60,220
Creditors: amounts falling due within one year	12	1,200	—
Net current assets		74,330	60,220
Total assets less current liabilities		74,330	60,220
Net assets		74,330	60,220
Funds of the charity			
Restricted funds		54,344	34,661
Unrestricted funds		19,986	25,559
Total charity funds	13	74,330	60,220

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2025, and are signed on behalf of the board by:



A D Averis
Trustee

The notes on pages 11 to 16 form part of these financial statements.

Sandwell Visually Impaired CIO

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is SVI Office, West Bromwich Town Hall, Lodge House, West Bromwich, B70 8DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sandwell Visually Impaired CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Sandwell Visually Impaired CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable activities - grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other income from charitable activities	2,869	88,458	91,326

Sandwell Visually Impaired CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Charitable activities - grants receivable *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income from charitable activities	<u>4,469</u>	<u>74,197</u>	<u>78,666</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>177</u>	<u>177</u>	<u>157</u>	<u>157</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other income	<u>6,659</u>	<u>1,247</u>	<u>7,906</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>5,424</u>	<u>2,056</u>	<u>7,480</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	14,079	70,022	84,100
Support costs	<u>1,200</u>	<u>—</u>	<u>1,200</u>
	<u>15,278</u>	<u>70,022</u>	<u>85,300</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	15,033	74,448	89,481
Support costs	<u>—</u>	<u>—</u>	<u>—</u>
	<u>15,033</u>	<u>74,448</u>	<u>89,481</u>

Sandwell Visually Impaired CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable activities	84,100	—	84,100	89,481
Governance costs	—	1,200	1,200	—
	<u>84,100</u>	<u>1,200</u>	<u>85,300</u>	<u>89,481</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>—</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	45,544	27,867
Employer contributions to pension plans	<u>2,328</u>	<u>496</u>
	<u>47,872</u>	<u>28,363</u>

The average head count of employees during the year was 3 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No trustee received any remuneration for their services during the year.

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>1,200</u>	<u>—</u>

Sandwell Visually Impaired CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds	<u>25,560</u>	<u>9,705</u>	<u>(15,278)</u>	<u>—</u>	<u>19,987</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds	<u>30,026</u>	<u>10,050</u>	<u>(15,033)</u>	<u>516</u>	<u>25,560</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted Funds	<u>34,661</u>	<u>89,705</u>	<u>(70,022)</u>	<u>—</u>	<u>54,344</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Funds	<u>33,372</u>	<u>76,253</u>	<u>(74,448)</u>	<u>(516)</u>	<u>34,661</u>

Please see pages 20 and 21 for a detailed breakdown of the funds.

Sandwell Visually Impaired CIO

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Sandwell Visually Impaired CIO

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Incoming resources		
Charitable activities - grants receivable		
Other income from charitable activities	91,326	78,666
Investment income		
Bank interest receivable	177	157
Other income		
Other income	7,906	7,480
Total income	<u>99,409</u>	<u>86,303</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	45,544	27,867
Pension costs	2,328	496
Rent	—	4,667
Room hire	535	293
Paid for services	22,982	26,900
IT, computer and office equipment costs	5,854	8,263
Insurance	1,014	1,196
Services	—	15,016
Transport	1,258	1,137
Independent examiners fee	1,200	—
Telephone	394	179
Printing, postage and stationery	776	894
Bank fees	(69)	—
Transcription costs	468	180
Volunteer expenses	1,424	1,235
Website and marketing costs	690	582
General expenses	764	576
	<u>85,300</u>	<u>89,481</u>
Total expenditure	<u>85,300</u>	<u>89,481</u>
Net income/(expenditure)	<u>14,109</u>	<u>(3,178)</u>

Sandwell Visually Impaired CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Direct charitable activity - wages/salaries	45,544	27,867
Direct charitable activity - pension costs	2,328	496
Direct charitable activity - rent	—	4,667
Direct charitable activity - room hire	535	293
Direct charitable activity - paid for services	22,982	26,900
Direct charitable activity - IT, computer and office equipment	5,854	8,263
Direct charitable activity - insurance	1,014	1,196
Direct charitable activity - services	—	15,016
Direct charitable activity - transport	1,258	1,137
Direct charitable activity - telephone	394	179
Direct charitable activity - printing, postage and stationery	776	894
Direct charitable activity - bank fees	69	—
Direct charitable activity - transcription costs	468	180
Direct charitable activity - volunteer expenses	1,424	1,235
Direct charitable activity - website and marketing costs	690	582
Direct charitable activity - general expenses	764	576
	<u>84,100</u>	<u>89,481</u>
Governance costs		
Governance costs - independent examiners fee	<u>1,200</u>	<u>—</u>
Expenditure on charitable activities	<u>85,300</u>	<u>89,481</u>

Notes to the Detailed Statement of Financial

Activities Year ended 31 March 2025

Note 13 continued

Unrestricted funds

Fund Description	Balance at 31 Mar 2024 (£)	Incoming resources (£)	Outgoing resources (£)	Balance at 31 Mar 2025 (£)
General funds	4,077	269	1,688	2,658
Annual Forum	465	1,594	821	1,238
Eye health Promotion	611			611
Visual Impairment Training	1,050	290	-	1,340
Community Involvement Fund	496	-	225	272
IT Tech	81	-	17	64
Exit strategy	3,200			3,200
Health and Wellbeing projects	1,326	50	-	1,376
Funeral donations	400			400
CENTRO Transcription fund	963			963
Marketing	858			858
Salary contingency fund	6,241	4,970	8,058	3,154
Cassies three peak challenge	1,023			1,023
Men's group	414			414
Equipment Fund	590			590
SocialEyes Fund	1,626	1,968	2,341	1,254
Women's group	201	187	268	121
Belinda Kaur Marathon	1,937	-	1,863	75
Transcription Service Fund	-	376	-	376
Total	25,560	9,705	15,278	19,987

Notes to the Detailed Statement of Financial

Activities Year ended 31 March 2025

Note 13 continued

Restricted funds

Fund Description	Balance at 31 Mar 2024 (£)	Incoming resources (£)	Outgoing resources (£)	Balance at 31 Mar 2025 (£)
Transport fund	36			36
Active at 60	1,552	1,327	943	1,936
Core fund	6,516	6,400	12,933	(17)
Housing service group	92			92
Tipton tree of lights	595	660	668	587
Young person's fund	500			500
Harry Payne TFA project	330			330
Sandwell MBC Community Partnership Innovation	1,216			1,216
SCVO Vision 2030 Vaccine Support Community Grant	2,868			2,868
Creative Black Country Unseen Memories Project	325			325
Esmee Fairbairn Volunteer Coordinator grant – SCVO	13,336	-	4,852	8,484
Black Country Tours – Podcast Project	368			368
Awards for All – Enablement worker fund	-	19,999	7,863	12,136
Wates – Family enterprise socialise family support	448			448
Thomas Pocklington – Digital Empowerment Grant	(290)	7,095	6,766	40
SMBC – Better Mental Health	-			-
SMBC – MH & W Support Programme	6,855	28,831	23,809	11,878
SMBC – Digital Fund	(86)			(86)
TUTRFOFFICER- Turner Trust - Core Fund for Finance	-	3,000	-	3,000
Heart of England - Enablement Worker	-	10,077	7,483	2,594
MECLOWEFU	-	11,000	2,740	8,260
MUS4ASVIROCK - Music for All - SVI Rocks	-	1,316	1,967	(651)
Total	34,661	89,705	70,022	54,344

Signature:

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