

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ARDONAGH COMMUNITY TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams K-A Knight
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Janice Matthews FCA Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Bank	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
Solicitors	Moore Barlow LLP
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 11,000 colleagues globally of The Ardonagh Group Limited (“the Group” or “Ardonagh”) to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 11,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

Community Grants: Supporting the communities connected to Ardonagh colleagues shine brighter.

Match funding: Boosting the fundraising efforts of colleagues for the causes they care about.

Volunteering: Facilitating colleagues to give back time and skills to make a difference.

Charity Partnerships: Working closely with the causes close to the hearts of colleagues.

Bright Future Prize: Empowering and investing in the next generation of community leaders.

Sustainability: Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

Education and learning: improving access to and quality of educational opportunities.

Mental health: improving awareness of the importance of mental health and services to support wellbeing.

Healthcare: the advancement of general healthcare and saving of lives.

Community development: the advancement of community development and citizenship.

Sports: the advancement of amateur sport.

Animal welfare: the advancement of animal welfare.

Arts and culture: the advancement of the arts, culture and heritage or science.

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Our values

Humanity: We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

Authenticity: We are committed to driving positive change for those who need it.

Impact: By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

Community grants

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2024, giving via this stream of funding closed at 49 projects supported at a total of £218,300 (2023: 48 projects totalling £218,815) – the highest since the programme began.

Match funding

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event. For those employees fundraising for schools or community-based sports organisation, employees are eligible to receive up to £750 in match funding.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we boost the total raised, for 2024, this figure stood at £74,188 – inclusive of donations from colleagues and matching from ACT.

Bright Future Prize

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, and the age range was broadened to 13–19-year-olds.

The £40,000 prize fund is split across four categories, to be shared equally by the four winners, as summarised below:

- *Your Community - Making a difference to the people around you.*
This category is all about the people they share their world with – whether that's a geographical area or a network of people they are connected to. Their cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to their community.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- **Your Planet - *Protecting the environment and taking a stand against climate change.***
This category is all about caring for the world we live in by looking after nature and the climate. Their cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your Vision - *Driving positive change through entrepreneurship or innovation.***
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your Passion - *Sharing your love for music, the arts or sport with more people.***
This category is all about sharing their passion so that even more people can enjoy and benefit from it too. Their project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what they love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from England, Ireland, Scotland, and the USA, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

In 2023, 35 applicants were received from seven countries around the world – UK, Australia, Brazil, Portugal, Ireland, South Africa and the USA – with winning projects selected by our board of Trustees in March 2024. These included a first aid project in Cork, Ireland; a coding and climate change prevention collaboration in Victoria, Australia; a fire prevention alert system in Leiria, Portugal; and a community bakery in Itsani, South Africa.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 26); and
3. Supporting mental health awareness (see note on page 5)
4. Futureproofing and furthering ACT's impact (see note on page 5)

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Community Impact

ACT's impact on the local communities important to the people of the Group remained strong in 2024. By 31 December 2024, 49 applicants from throughout the year were granted £218,300. (2023: 48 applicants granted £218,815) of funding.

Projects this year included; podcasts to raise awareness and support those undergoing medical hardships, foster LGBTQ+ creative talent, implement STEM training programmes for young people, care for socially vulnerable children, contribution towards a lifeboat at a surf lifesaving club, launch a nature-based wellbeing project for people aged 65+, fund an on-site generator to overcome regular electrical power cuts affecting a rural school.

Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500 (or £750 for school and community-based sports organisations). Through the match funding programme, £403,817 (2023: £241,530) was raised by employees, which was boosted by a further £158,707 in match fund donation from ACT (2023: £91,271), for over 160 individual charities (2023: 100).

Since 2017, our annual charity event, Give Back, has acted as an opportunity for Ardonagh's global network of employees to unite in the spirit of charitable endeavour, and to date have raised over £900,000 and supported over 350 causes.

In 2024, the focus turned to our charitable partnership with global humanitarian charity Médecins Sans Frontières (MSF). Hundreds of colleagues took on our Miles for MSF challenge, completing one mile in any way they chose, with ACT making a £5 donation on their behalf for taking part. We saw our people take team lunchtime walks in Leicester, cycle in Portugal, run on the beach in Brazil, stroll around the sights in Sydney, take in the historic monuments in Athens, and get on a rowing machine in London.

As ever, there was plenty of fundraising action on top through concerts, games, bake sales and more, raising over £74,000, including colleague efforts and match funding from ACT

A Central Cause

ACT's commitment to championing one central cause began with a focus on mental health. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Following on from this, our partnership with Samaritans commenced in May 2021 and concluded on 31 December 2023 with £162,000 raised - the equivalent of over 32,000 calls to Samaritans' 24/7 listening service – and surpassing the £150,000 target set

In 2024 we officially launched our support for international humanitarian charity, Médecins Sans Frontières (MSF). With a presence in over 70 countries around the world, MSF makes a difference to communities in need day in day out, delivering vital healthcare both in response to crises and in regions impacted long-term by poor health infrastructure.

Climate change, conflict and natural disasters are all tackled by their 69,000+ people working in health and medical care, logistics, administration, communications, skilled trades – united by a mission to support communities in need.

At the launch of our partnership, we set ourselves an ambitious target of raising £100,000 for MSF in our first year. At the end of our first year, we're proud to have surpassed this goal to reach over £140,000, including £74,000+ in a single day through our Give Back 2024 event and £20,000 through our 2024 ACT Golf Day. This incredible total is the equivalent of three pop-up MSF hospitals, providing vital care in the field.

The aim for 2025 is to increase our total sum raised to £250,000 by the end of the year. This will be achieved through support from our colleagues and partners through various events, including Give Back 2025.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has increased from 19.7% in 2023 to 24.9% in 2024 and this is due to expenditure increasing by £9,264 (21.3%).

ACT's total income for the year was £212,241 (2023: £220,958). During the year, ACT's spending on charitable activities was £728,430 (2023: £525,513), on support costs £14,268 (2023: £17,583) and on other costs of raising funds £52,710 (2023: £43,446). Net expenditure for the year was £583,166 (2023: £365,584). As the Gala Dinner in 2022 provided us with a healthy balance, the Trust has been able to utilise this funding for its activity through 2023 and into 2024.

To support our work going forward, we're hosting a smaller fundraiser event in June 2025 to boost our balance and continue to explore other donation sources to enable us to continue our work.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £300,000.

Currently, reserves within ACT are £451,090 (2023: £1,034,257). As a trust we are working to ensure that our reserves are maintained to allow us to continue to support causes far and wide in line with our objectives. The current level of Unrestricted Funds is £450,793 (2023: £904,235), out of which £300,000 is classified into a designated reserve fund. At the end of 31 December 2024, the level of Restricted Funds is £297 (2023: £130,022).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Regular donations from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Internal sanction checking process using LexisNexis
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

Organisational structure and decision-making policies

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

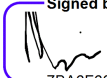
Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

- J Tiner
- D C Ross
- A Erotocritou
- D Coles
- R Best
- P Lynam
- S Williams
- K-A Knight (Appointed 01.01.2024)

29-Sep-2025

Approved by order of the board of Trustees on and signed on its behalf by:

Signed by:

Sign.....7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As a Trustee of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement


I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

634F34DEB2A4471
Janice Matthews FCA
Menzies LLP
Chartered Accountants
Statutory Auditor
2nd Floor, Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Date: 29-Sep-2025

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Donations and legacies	2	170,250	41,991	212,241	220,958
Total incoming resources		<u>170,250</u>	<u>41,991</u>	<u>212,241</u>	<u>220,958</u>
Resources expended					
Raising funds	3	(52,710)	-	(52,710)	(43,446)
Charitable activities	4	(503,164)	(225,266)	(728,430)	(525,513)
Support costs	5	(14,268)	-	(14,268)	(17,583)
Total resources expended		<u>(570,142)</u>	<u>(225,266)</u>	<u>(795,408)</u>	<u>(586,542)</u>
Net incoming resources before transfer		(399,892)	(183,275)	(583,167)	(365,584)
Transfer between funds		(53,550)	53,550	-	-
Net movement in funds	13	<u>(453,442)</u>	<u>(129,725)</u>	<u>(583,167)</u>	<u>(365,584)</u>
Reconciliation of funds					
Total funds brought forward	13	904,235	130,022	1,034,257	1,399,841
Total funds carried forward		<u>450,793</u>	<u>297</u>	<u>451,090</u>	<u>1,034,257</u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.

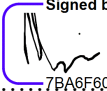
The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	Note	£	£	£	£
Current assets					
Debtors	10	35,406	-	35,406	85,406
Prepayments	11	2,567	-	2,567	2,549
Cash at bank and in hand	15	439,760	15,297	455,057	1,051,802
		<u>477,733</u>	<u>15,297</u>	<u>493,030</u>	<u>1,139,757</u>
Current liabilities					
Creditors falling due within one year	12	(26,940)	-	(26,940)	(90,500)
		<u></u>	<u></u>	<u></u>	<u></u>
Net current assets		<u>450,793</u>	<u>15,297</u>	<u>466,090</u>	<u>1,049,257</u>
Total assets less current liabilities		<u>450,793</u>	<u>15,297</u>	<u>466,090</u>	<u>1,049,257</u>
Non-current liabilities					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	(15,000)
		<u></u>	<u></u>	<u></u>	<u></u>
Net assets		<u><u>450,793</u></u>	<u><u>297</u></u>	<u><u>451,090</u></u>	<u><u>1,034,257</u></u>
Funds					
Unrestricted Funds					
General funds		150,793	-	150,793	404,235
Designated reserve funds		300,000	-	300,000	500,000
Restricted Funds		-	297	297	130,022
Total funds	13	<u><u>450,793</u></u>	<u><u>297</u></u>	<u><u>451,090</u></u>	<u><u>1,034,257</u></u>

29-Sep-2025

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

Signed by:

 Sign.....7BA6F60853BE463...
 John Tiner- Chairman

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	(390,520)	(206,225)	(596,744)	35,057
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financing activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		(390,520)	(206,225)	(596,744)	35,057
Cash and cash equivalents at the beginning of the reporting year		830,280	221,522	1,051,802	1,016,745
Cash and cash equivalents at the end of the reporting year	15	<u>439,760</u>	<u>15,297</u>	<u>455,057</u>	<u>1,051,802</u>

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

General information

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court
Mincing Lane
London
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £449,864.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Support costs

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and independent examination fees.

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 carried over from previous years to complete the Eilidh MacLeod Memorial Sculpture project. Due to delays on the project no amounts were spent during the year ended 31 December 2024 (2023: £0).

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2024 Total	Year Ended 2023 Total
	£	£	£	£
Unrestricted Funds				
General charitable donations	128,031	-	128,031	174,338
Staging events	40,538	-	40,538	42,893
Interest income	1,681	-	1,681	-
	<u>170,250</u>	<u>-</u>	<u>170,250</u>	<u>217,231</u>
Restricted funds				
Charitable donations	-	467	467	3,727
Healthcare-adult	-	26,177	26,177	-
People in need	-	15,348	15,348	-
	<u>-</u>	<u>41,991</u>	<u>41,991</u>	<u>3,727</u>
Total	<u>170,250</u>	<u>41,991</u>	<u>212,241</u>	<u>220,958</u>

Expenditure on:**3. Raising funds**

Event logistics	(52,710)	-	(52,710)	(43,446)
Total	<u>(52,710)</u>	<u>-</u>	<u>(52,710)</u>	<u>(43,446)</u>

4. Charitable activities

Healthcare-adult	(139,072)	(114,924)	(253,995)	(122,383)
Healthcare-youth	(109,489)	(10,000)	(119,489)	(108,881)
Community development	(43,931)	(15,863)	(59,794)	(71,288)
Education and learning	(45,674)	(37,300)	(82,974)	(24,549)
Mental health	(60,662)	(18,450)	(79,112)	(82,998)
People in need	(48,186)	(15,050)	(63,236)	(73,581)
Art, heritage & culture	(12,700)	(4,529)	(17,229)	(500)
Animal welfare	(2,771)	-	(2,771)	(3,040)
Sport	(19,412)	(9,150)	(28,562)	(33,293)
Environment & sustainability	(21,267)	-	(21,267)	(5,000)
Total	<u>(503,164)</u>	<u>(225,266)</u>	<u>(728,430)</u>	<u>(525,513)</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Medecins Sans Frontieres UK	133,815										
Mov Saude	12,000										
Brain Tumour Research Charity	6,628										
Katharine House Hospice	5,000										
National Maternity Hospital	5,000										
Challenging MND	5,000										
White Lodge Centre	5,000										
North West Blood Bikes	5,000										
Cancer Fund For Children		79,630									
The Robin Cancer Trust		5,000									
Dillon Quirke Foundation		5,000									
Down Syndrome Centre		5,000									
Our Angels		5,000									
Manganye Onddwela			10,000								
Growing for Good CIC			5,000								
Casa José Coltro			5,000								
19th Doncaster Askern Scout Group			5,000								
Metropolitan Caloundra Surf Life Saving Club			5,000								
Instituto Socioeducacional Reaprender			5,000								
Community Plaything				10,146							
Colaiste an Chroi Naofa				10,000							
Future Transformation CIC				5,000							
Stand4Good				5,000							
Junction Community Trust				5,000							
Bonterre CIC				5,000							
Mires Beck Nursery				5,000							
Indiability Foundation UK				5,000							
Associacao Instituto Dah Araujo				5,000							
Campaign Against Living Miserably					16,579						
Headspace Australia					9,707						
Lighthouse Construction Charity					5,000						
Unmasked Mental Health					5,000						
Prism the Gift					5,000						
A Sip of Support					5,000						

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

Institutions	Healthcare -adult	Healthcare -youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Anna Dias					5,000						
Motherwell Chesire CIO						5,000					
St Petrocs						5,000					
Whitechapel Mission						5,000					
Backpacks for Vic Kids Australia						5,000					
GAIA						5,000					
Pick Ups for Peace						5,000					
Night Ninjas						5,000					
Centro Cultural Menino Benjamin Filho						5,000					
Instituto Bola Ne Rede								5,000			
Samuel Montagu Youth Centre								5,000			
Chloe McCormick									10,000		
Iris Fonseca									10,000		
Newtonabbey Arts & Culture Network										5,000	
Dibby Theatre										5,000	
Royal Exchange Theatre										5,000	
Others	76,552	19,859	24,794	27,828	27,826	23,236	2,771	18,562	1,267	2,229	
Total	253,995	119,489	59,794	82,974	79,112	63,236	2,771	28,562	21,267	17,229	728,430

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2024 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Healthcare-adult

Medecins Sans Frontieres (MSF) UK – as our charity partner for 2024 and beyond, MSF makes a difference to communities in need day in day out, delivering vital healthcare both in response to crises and in regions impacted long-term by poor health infrastructure. Climate change, conflict and natural disasters are all tackled by their 69,000+ people working in health and medical care, logistics, administration, communications, skilled trades – united by a mission to support communities in need. The funds raised in 2024 is the equivalent of three pop-up MSF hospitals, providing vital care in the field.

Mov Saude - newly established Portuguese charity, its mission is to improve treatment for digestive and colorectal cancers and support for those affected. Colorectal cancer is one of the most common cancers in developed countries and every year, around 500,000 new cases are diagnosed in Europe, and this number is expected to increase substantially [+26%] by 2040. In Portugal, Colorectal cancer is the type of cancer with the highest number of new cases diagnosed and the second highest in terms of mortality. The funds raised by this year's Ride4Life and matched by ACT will support the charity with its first steps to making a difference.

Brain Tumour Research Charity - Brain tumours kill more children and adults under the age of 40 than any other cancer. Despite this, Brain Tumour Research is the only national charity in the UK focused on finding a cure for all types of brain tumours. The funds donated boosted funds raised at the Bravo Networks conference in support of a colleague who passed away. This funding will support two days of vital brain tumour research at some of the UK's leading universities, including the study of childhood tumours, therapy development and the impact of diet.

Katharine House Hospice - Katharine House Hospice (KHH) has a special place in the heart of communities in and around Oxfordshire and Northamptonshire in the UK, supporting adults with a range of incurable illnesses. At any one time, the hospice provides care to around 300 people, whether at home, in their own hospice facility, in hospital or in care homes. Since 2021, KHH has been collaborating with the local hospital trust to improve and expand services, training even more nurses in specialised palliative care. The grant of £5,000 from ACT will enable 10 of KHH's hospice nurses to complete a nine-week palliative care course.

National Maternity Hospital - Most people will never have head of Placenta Accreta Syndrome (PAS), a range of conditions which affects pregnant people and caused by the placenta growing too deeply into the uterus. This high-risk complication impacts not only the mother, but the wider family, with extra medical needs and coping with the possible outcomes. National Maternity Hospital – Placenta Accreta Ireland (PAI) support PAS families, from 1:1 support to support groups and financial support for the additional medical requirements. Newer to their support is PAI's podcast, which provides an invaluable source of information, guidance and opportunity for connection – and ACT's grant of £5,000 will fund the next series in full.

Challenging MND - Inspired by Alex Gibson who was diagnosed in 2018, Challenging MND was set up to provide financial support and assistance to those living with motor neurone disease, to complete any lasting memorable challenges or experiences. Unlike other MND organisations, Challenging MND focuses not only on the individual facing MND but also on their family carer(s). By intimately understanding the circumstances and needs of each beneficiary, we tailor our support to optimise their well-being. Funds donated help to create enduring memories, facilitate home accessibility as MND takes its toll, and offer essential respite to carers and loved ones of those affected by MND.

White Lodge Centre - provide services that enable those with a range of disabilities, their families and carers to lead fulfilling lives. Since 1962 they have helped enable people with disabilities and now support over 2,500 individuals across Surrey and beyond. Situated on a two acre site, in three specialist buildings, the charity provides a range of facilities and services for all ages including; physiotherapy, occupational therapy, speech and language therapy, specialist nursery, hydrotherapy, holiday clubs, personal support in the home, short breaks (respite), fitness and rehabilitation. Funds donated will allow the service to continue to support those who need it.

North West Blood Bikes – across Lancashire and the Lake District, this charity provides a life-saving service, using a fleet of motorbikes to deliver blood, samples, medication, patient notes and much more between local medical centres and hospitals. Run by a network of volunteers, many have had their own experience of medical treatment and want to give back by supporting others. The £5,000 ACT grant will go a long way to keep the fleet of bikes up and running, covering fuel costs, insurance and maintenance, so they can remain fully operational and delivering wherever needed.

£76,552 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Healthcare-youth

Cancer Fund for Children - Every week, across the island of Ireland an average of 10 children and young people aged 0–24 years old will be diagnosed with cancer. Cancer Fund for Children is there to help, guide and support families through their services including individual support, group support and therapeutic short breaks. Through this work Cancer Fund for Children helps to empower family members, so they feel better equipped to cope with the emotional impact of cancer. As one of our Spotlight causes, we've supported the charity since 2021, helping them to get ever closer to the building of Daisy Lodge in Cong, Co. Mayo, a therapeutic short break centre for children impacted by cancer and their families. This will be Cancer Fund for Children's second therapeutic centre, inspired by Daisy Lodge in Co. Down which has supported over 3,300 families from across the island of Ireland since it opened in 2014. The £79,630 donated, concludes our formal partnership with the charity, however our Arachas business remains supportive into 2025 and beyond.

The Robin Cancer Trust -founded in Robin's memory in 2012, works to stop young adults dying from rare germ cell cancer (ovarian and testicular cancers) which generally affect younger people. The charity raises awareness of germ cell cancer and provides support to young people and their families to navigate their journeys. The £5,000 grant from ACT will be used to create a new channel for the charity to share information and support – a podcast series, which will provide a valuable way to share stories, connect people, and develop understanding. Already, the Trust has received a small grant from Macmillan Cancer to buy recording treatment, and now with the additional funding from ACT the podcast and go into development.

Dillon Quirke Foundation - Dillon Quirk Foundation was founded in memory of top hurling sportsman, Dillon, by his parents and sisters, after he died suddenly on the pitch. The foundation raises awareness of SADS (Sudden Adult Death Syndrome) across Ireland, with a primary focus on young sports people. The charity all offers cardiac screening for 12-18-year-olds involved in sport, to prevent other families experiencing the same loss they have. Each week, two people die from SADS in Ireland. However, research has shown that screening can reduce the incidence of SADS by almost 90%. The £5,000 grant from ACT will enable 70 young people to access screening (which costs around ~£70 each) – using a mobile screening clinic.

Down Syndrome Centre - Down's Syndrome Centre provides children of all ages, from birthday to 18 years old, with support and services – helping over 300 families in Ireland, including Gillian's nephew. From speech therapy, to play sessions and family support groups, DSC does so much to enable families to connect and ensure young people can feel a part of society, not separate from it. The £5,000 grant from ACT will fund a suite of new sensory equipment, which is of huge benefit to many children with Down's Syndrome, to support their development and to complement occupational therapy.

Our Angels – Our Angels is a special charity based in Harrogate supporting families, midwives and anyone affected by pregnancy bereavement. The £5,000 grant from ACT will enable the charity to purchase an ultrasound machine, a project led by the local hospital's Obstetric Bereavement team. This mobile scanning unit is an essential piece of equipment used to monitor the health of the baby in the womb and to check for any complications or impending emergencies, ultimately reducing risk to baby and mother alike.

£19,859 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Community development

Manganye Onddwela – Bright Future Prize winner for the 'Your Passion category, Maganye is an avid source of entrepreneurial spirit in his home, the rural town of Itsani in Limpopo. Full of ambition and a keen baker, he aspires to open his very own community bakery business in his hometown, with the aim of encouraging young people just like him to think big and think bold. Already, he's been part of a host of pop-up events and markets to hone his baking and business talents, and now wants to set up his own bakery to develop not just his own skills but to support other people in the community to do the same. With the funding from ACT he has already set up a purpose-built bakery which will specifically hire and train young people in his local area – setting them on their own path to success. The bakery will also be a hub for community activity and events, bringing everyone together.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Growing for Good CIC - The Glasshouse (part of Growing for Good CIC) aims to help people grow. Working closely with women prisoners reaching the end of their sentence, The Glasshouse offers a second chance through horticultural training and employment. The project is based out of East Sutton Park Prison in Kent, UK, where women are able to begin their journey nurturing and growing house plants, before moving to the charity's larger facility once released. Alongside the horticulture, The Glasshouse also supports women with job placement and housing – all of which reduce reoffending. Through compassion and practical support, the charity makes a difference not only to the women but their families and people around them – rebuilding trust and resilience. Thanks to the £5,000 ACT grant, the charity will be able to grow into a new office space, near the plant shop. With this extra space, The Glasshouse will be able to provide better facilities for one-to-one sessions and training with women and enable the charity to operate more efficiently.

Casa José Coltro - is an NGO that has been operating in Capão Redondo, Brazil since 1988. They generate impact through the support, training and social and professional integration of children, young people and adults, always in partnership with the family. The charity directly impacts over 500 people between the ages of 6 and 59 each year, most of whom are in situations of high social vulnerability with more than 13,500 students and their families have already passed through our program. Since 2019 MDS, in partnership with Casa José Coltro, selects young people for apprentice positions, and more than 40% of these young people, so far, have been hired in permanent positions in their respective fields. This funding was donated in appreciation of the incredible work MDS and Casa José Coltro have done together, building legacy and making a difference to the lives of the entire community.

19th Doncaster Askern Scout Group - located in Yorkshire, Askern Scout Group is a hub of activity for young people and the wider community. Recently, the Scout building suffered a break-in with significant damage and essential equipment stolen. ACT's grant of £5,000 will enable vital repairs to the electrics and plumbing, plus equipment used for activities, so that the group can continue in its mission to provide a safe and affordable space for local children and young people to connect and develop skills.

Metropolitan Caloundra Surf Life Saving Club - members of the Metropolitan Caloundra Surf Life Saving Club have been patrolling Kings Beach on Queensland's Sunshine Coast for over 90 years, since 1933. With over 120,000 each year, the lifesaving service is a vital part of the community infrastructure in the area alongside the volunteers who look after all those who visit the beach. The £5,000 grant from ACT will be used to purchase a much-needed new motor for the lifesaving club's inflatable rescue boat. The club recently invested in a new boat to improve the equipment, and the motor will ensure it can be put to effective use as soon as possible.

Instituto Socioeducacional Reaprender - takes a two-pronged approach to improving the lives of vulnerable people. The charity is based on Ilha do Governador – the largest island in Guanabara Bay in Rio de Janeiro – and which has a large slum community. As well as a 'Solidarity Kitchen' which provides meals and food baskets, the charity also facilitates local people, particularly women, to complete cookery courses to help them find employment. The £5,000 grant from ACT will go towards both the food relief programme and the cooker courses. The 100-hour practical cooking assistant course is primarily aimed at unemployed women, who mostly live solely off the Bolsa Family allowance.

£24,794 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Education & learning

Community Plaything – supplies solid wood furniture and early years equipment for nurseries and primary schools. This purchase formed part of a donation to St Michael's Primary School, Withyham, UK. This school located locally to our CEO was chronically underfunded and through our project we supplied new equipment supporting all years at the school with their education.

Colaiste an Chroí Naofa – the school where our Bright Future Prize winner for the 'Your Community' category, Aid Avengers, met and created their project has supported them throughout the project. Holding their funds for them allowing them to progress their work. Aid Avengers are a group of six teens – Carrie, Louie, Mikayla, Emma, Robyn and Amy – who all go to school at Colaiste an Chroí Naofa in Cork, Ireland. Together, they are determined to improve the life-saving skills of young people in their local area – and across the whole of Ireland. Being in a rural area, the importance of first aid is paramount to community wellbeing and they aim to educate a new generation of first aiders by creating a network of trained young people in communities around the country. Already, they've been making the most of their individual skills sets – creating animations, holding awareness activities, producing their own branding and just this month hosting a first aid event with support from the local fire service. They are filled to the brim with ideas just waiting to get put into action.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Future Transformation CIC - Future Transformation CIC is all about engaging with young people and unlocking their potential as future leaders in science, technology and maths (STEM). Through their work, they've already reached over 50,000 students across northern England to inspire them to pursue education and careers connected to everything from research to space exploration. The £5,000 grant from ACT will be invested into Future Transformation's 'Helping communities connected to our people shine brighter' project, which aim to specifically support disadvantaged young people develop skills. The project has three main areas: specialised training programme to increase employability, acquiring technology infrastructure and software to ensure a high quality learning experience, and a mentorship programme.

Stand4Good - promotes youth employability in Porto and across Portugal. Established following the impact of the pandemic on education and opportunities for young people, the charity seeks to help young disadvantaged people access higher education and develop skills to see them succeed. In Portugal, 10% of the poorest children do not achieve any form of higher education qualification, affecting social mobility and feeding into generational poverty. The grant of £5,000 from ACT will enable 50 students to take part in Stand4Goods Lead programme, which provides a range of support including mentoring, professional skills workshop and volunteering.

Junction Community Trust – this grant supported the Spear Programme first launched in Clapham Junction in London in 2012 and have since run more than 60 programmes, supporting more than 900 young people who have encountered challenges and barriers to education. The charity works with local 16-24-year-olds to enable them to access education, training or employment. Through group coaching and one-to-one sessions, the programme encourages a shift in mindset and practical skills such as interview practice. The six-week course is complemented by a year-long support service, and 80% of those who complete the course go on to secure work or further education. The £5,000 ACT grant will fund a young people to take part in the Spear Programme, to help set them on their way to a bright future and play a role in social change in the city.

Bonterre CIC - for the past ten years, Bonterre CIC has provided outdoors educational programmes and community workshops in a rural small holding to support young people, often neurodivergent, who have struggled at school. Using horticulture and an outdoors setting, Bonterre enabled children and teens to learn in a different way, supporting their education and also their wellbeing. Becky, who nominated the charity, has seen this first-hand, with her son benefitting from Bonterre's open-minded approach to support. The £5,000 grant from ACT will fund the redevelopment of the charity's on-site kitchen to enable Bonterre to provide an even better service and experience.

Mires Beck Nursery - for thirty years, Mires Beck has provided therapeutic horticultural opportunities for adults with learning difficulties or disability. Through conservation and horticulture, the charity enables people to learn new skills and create connections outside of traditional care settings. The nursery was badly affected by the pandemic, and since have not been able to make the much-needed repairs to their community kitchen. Thanks to the ACT grant of £5,000, Mires Beck will be able to revitalise the kitchen space so that it can once again provide hot meals to service users and volunteers.

Indiability Foundation UK - a co-educational school in rural India, SKSN offers education to 320 underprivileged children with physical and learning difficulties from primary to secondary age – and which Satbir has visited, with the school's co-leader being a close friend. Like many parts of rural India, power shortages are common and in a school setting can be very disruptive to learning and a challenge to teachers too to manage. The ACT grant will fund an on-site generator, so that the school can better mitigate power cuts and to ensure lessons can continue.

Associacao Instituto Dah Araujo - founded in 2018 on the initiative of a small group of people, the charity began by providing food, listening and to homeless people, as well as taking a keen interest in the search for missing persons. From then on, various projects were established by the institute, including several aimed at enhancing the potential of young people. The £5,000 funding from ACT will be invested in the charity's 'Radio English' project, which will help young people improve their English language skills, particularly children and teenagers on the outskirts of São Paulo. The grant will go towards the set-up of the radio project, maintain computer equipment, improving internet connectivity and ensuring young people have access to headphones.

£27,828 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Mental health

Campaign Against Living Miserably (CALM) - is a suicide prevention charity on a mission to help people end their misery, not their lives. Each week, 125 lives in the UK are lost to suicide, and 75% of all suicides are male. CALM exists to change this. CALM does it by provoking conversation, running life-saving services, and bringing people together so they reject living miserably, get help when they need it and don't die by suicide. In 2023, CALM answered over 160,000 calls and webchats, equating to more than 3 million minutes of talking to people who need them. This achievement has only been possible thanks to the generosity of CALM's extraordinary supporters. Ardonagh Specialty colleagues have been rallying behind the charity throughout 2024, and through a number of fundraisers contributed over £29,000 to the cause, plus £16,579 of match funding from ACT.

Headspace Australia - our Envest colleagues have partnered with national youth mental health foundation, headspace. The charity provides a range of wellbeing support, alongside over 150 headspace centres across the country, including in many rural locations. The £9,707 was donated from ACT to mark the start of their partnership signalling our commitment to mental health causes at the core of our work.

Unmasked Mental Health - established in 2019 and founded by three friends who were unable to access adequate wellbeing support and decided they wanted to ensure no one else found themselves in a similar situation. The area around Calderdale in West Yorkshire, has one of the highest suicide and depression rates in the UK and the charity strives to provide support to anyone who needs it in the community. The £5,000 grant from ACT will enable a new weekly support group to be established, adding to the six which already take place in various communities. Reflecting the region, the groups encompass a range of marginalised groups and are a safe space for anyone to connect, share experiences and help one another to access professional support as needed.

Lighthouse Construction Charity - aim to reduce construction workforce suicides and mental health impact by offering support and services, and by making mental health visible they hope to help those working within such a tough industry be more aware of the support available to them. The £5,000 grant from ACT will go towards Lighthouse's 'Make it Visible' tour across the UK and Ireland, with a dedicated team visiting construction sites and businesses to deliver informative yet engaging talks for a whole day, one-on-one support, and help to establish safe places for conversation.

Prism the Gift – this donation was gifted to help the 'Be More Laura' foundation and their Dead Siblings podcast. During her short but spectacular life, Laura Nuttall was one of The Brain Tumour Charity's fiercest champions – from her work as a Young Ambassador and a fundraiser to spreading awareness of brain tumour signs and symptoms. Following Laura's death in May 2023, her devoted family set up The Be More Laura Foundation so they can continue supporting the causes that Laura was so passionate about, including research into brain tumours. Laura's sister Gracie, launched The Dead Sibling Society podcast with Callum Fairhurst, both of whom have experienced sibling loss. The grant from ACT will allow for further productions of episodes to support those who have also experienced the loss of a sibling.

A Sip of Support - a truly grass-roots cause, Sip of Support in Swords, Dublin, was born out of sharing experiences of grief. They aim to offer a safe space to open up and listen in equal measure – and has become a network of more than 150 local people. Alongside conversation meetups, the cause is hoping to organise a quarterly grief retreat in 2025 where group members will have the chance to take some time and space away from the day to day to reflect and make new memories. ACT's grant of £5,000 will enable the first retreat in February to take place, providing a chance early in the year for members to re-stock and build a positive way forward.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Anna Dias – one of our finalists for the Bright Future Prize, Anna is a hugely passionate advocate of good mental health and has already been at the forefront of action in her local community in Rio de Janeiro to support the wellbeing of her peers. She has established her own youth mental health project, which aims to further understanding of mental health and ultimately to prevent suicide. With a small grant from ACT, she's extended the project's conversation circle events, collaborate with professional psychologists and provide excursions, which otherwise are often not possible for young people in her area of Rio.

£27,826 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

People in need

Motherwell Chesire CIO - a service for women by women, through educational services, resources and mental health support. Their key project areas include a programme to help women whose children are on a protection plan, a wellbeing hub to support long-term mental health, and a community share hub that provides access to vital clothing, equipment and supplies without referral. The £5,000 grant from ACT will go towards the charity's summer programme, which runs over July-September, a period when the hub experiences a major increase in demand owing to the school holidays. Over this time, the hub is open for longer hours and provides extra services, such as school uniforms.

St Petrocs - Cornwall, in southwest England, has a low population density – meaning fewer employment opportunities and an often-underappreciated rate of poverty. St Petrocs was the first organisation in the county to provide services and support for people experiencing homelessness. The charity has grown to have 24 properties across Cornwall, providing vital accommodation for over 160 people, and a much-valued outreach team. In 2023, St Petrocs helped 1,350 people, 189 of which were also support through their employment and skills services. The charity is seeing higher and higher demand and so the £5,000 grant from ACT will be invested into the St Petrocs' outreach team. This highly skilled team of four people travel across Cornwall, providing a hugely valuable one-on-one approach. Last year, 550 people were helped by the Outreach team, who support in a range of ways including applying to local councils for long term accommodation, accessing benefits, employment skills and job interviews.

Whitechapel Mission - Based just around the corner from Specialty's offices in the City, Whitechapel Mission has been central to the team's volunteering efforts over the past year – with sessions organised by colleague Joe to join together to cook and serve breakfast at the homelessness charity for up to 200 service users. Not only food and clothing, Whitechapel Mission also helps people develop skills, find jobs and access accommodation to help people re-gain their confidence and independence. Joe and the Specialty team aim to continue to regularly volunteer in 2025 and the ACT grant will go towards this cause, so close to their hearts.

Backpacks for Vic Kids Australia - the Fitz & Co (now Aviso Specialty) team in Envest have had a long-standing connection to BackPacks4VicKids, with regular volunteering sessions and fundraising. The charity provides essential items to children who have been placed in care, affected by violence, or similar – ranging from clothing, to school items and much more. The charity have recently launched their 'Tiny Site' project, which aims to establish local hubs providing resources in the form of stocked shipping containers. The £5,000 ACT grant will enable the purchase of a shipping container, which will be kitted out, ready to provide all sorts of provisions to those in need.

GAIA - GAIA has been supporting the local community in Sao Paulo for over 20 years, with their current services reaching more than 1,000 people. The Senior Citizen Community Centre is a key part to the charity, providing classes, networking, and meals to older people. Eliana's own parents have been supported by the organisation, attending sewing classes, exercise sessions and lectures. The £5,000 grant from ACT will go towards the centre's meals, funding six months' worth of cooking.

Pick Ups for Peace - Over almost two years, Pickups for Peace has delivered over 500 vehicles (ambulances, quad bikes and land rovers) with over 900 volunteer drivers to deliver aid to communities affected by the ongoing conflict in Ukraine. Sam has been directly involved with the efforts, accompanying the 13th convoy which went out to the region to provide medical equipment, clothing, hand tools and much more. With the war continuing, aid is as vital as ever. The £5,000 grant from ACT will go towards the purchase of additional second-hand pickups and the aid supplies to provide much-needed ongoing support.

ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Night Ninjas - in Brisbane operates tirelessly to support the homeless and vulnerable in the Redlands Coast Community in Australia. They are entirely volunteer run, meaning every dollar that is donated goes back into supporting the community. Night Ninjas provides a range of services to support homeless people, including a twice-a-week ‘night feed team’ offering hot meals and food supplies and a community hotline. Now the charity is looking to establish a single physical home, to create a central hub for people to access their support. The ACT grant of £5,000 will go towards the charity’s aim to open a drop-in centre to provide a single place where people can use its services.

Centro Cultural Menino Benjamin Filho - support socially vulnerable children through education and community projects. Its founder, Queli Ambrosio, grew up in the favelas of Rio, and experienced the challenges it presented to any child’s upbringing, including their own. At any time, the centre helps 70 children stay off the streets and access opportunities that simply wouldn’t be possible otherwise. MDS Brasil colleague, Marize, has been a volunteer since 2020 and has just seen the cause achieve official registration. The £5,000 grant from ACT will fund refurbishment of the centre, repairing vital infrastructure and upgrading the school room.

£23,236 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Animal welfare

£2,771 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2024.

Sport

Samuel Montagu Youth Centre – located in Greenwich, London, works with the surrounding community to provide a hub for connections and to enable local people to access facilities and develop skills. Their free women’s sessions, which started in 2024, have meant more women can access sport and look after their health. Not only fitness, after an attack in the local area, the centre has also provided safety sessions to help women and girls. ACT’s grant of £5,000 will fund nine months of the free women’s fitness and personal safety sessions, so that even more people can benefit.

Instituto Bola Ne Rede - based in São Paulo, Brazil, and supports over 200 children and their families through the power of sport. The charity offers activities from swimming to ballet and football. The £5,000 ACT grant will fund the creation of a new library – in a space which has already been secured from the City Hall. The library will provide a free service to borrow books and an environment where young people supported by the charity can learn in a positive and safe environment. Initially the library will be for the children and teenagers helped by the charity, but the aim is to then expand its services to adults too.

£18,562 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Environment & sustainability

Chloe McCormick – Bright Future Prize winner for the ‘Your Planet’ category Chloe has two passions, coding and the environment. Through her self-founded initiative, CodeGreen, she uses interactive programming to educate young people about climate change, its impact, and to inspire others to take action. Already, Chloe has mentored over 150 children in Melbourne through workshops and created a prototype of an online learning platform. Now, she wants to take CodeGreen to the next stage, expanding to reach more young people across Australia – and the world. Conscious of access to technology, as well as programming, Chloe is developing a suite of board games which will make the information and skills she’s eager to share more accessible, particularly in rural areas of Australia. She’s also evolving her online platform, so that it can offer even more resources and establishing a network of volunteers to expand the reach of her workshops.

ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Iris Fonseca – Bright Future Prize winner for the ‘Your Vision’ Category Íris has a dual perspective to her surroundings and community. Having grown up in Brazil, just over a year ago she and her family moved to Leiria in Portugal. Since this transition, she’s seen the devastating impact that forest fires can have on a community and the environment, having experienced them first hand in her local area. Fire is a significant area of risk across Portugal, which includes the devastating impact and loss of life in the region of Pedrógão Grande in 2017, which remains close in the memories of many people. With dreams of being an engineer, Íris has harnessed these aspirations to begin her own project to improve safety in her home of Leiria. Her innovative app design uses a traffic light system to provide an alarm system which could potentially prevent the loss of life and habitat. With support from MDS Portugal, part of Ardonagh Global Partners, Íris hopes to be able to turn her plans into action.

£1,267 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Art, heritage & culture

Newtonabbey Arts & Culture Network - this small, local charity in Northern Ireland provides workshops for young people aged 8 to 25 interested in creative arts, whether that’s film making, music or performing arts – offering the opportunity to explore and develop skills ranging from digital media to vocal training. David’s son has benefited from the charity and he’s directly seen the valuable impact on young people with creative aspirations. The £5,000 ACT grant will be used to purchase musical equipment, including a keyboard and travelling PA system, so that the charity can expand its offering by taking young people out on small gigs to support their development.

Royal Exchange Theatre - located in Manchester in the UK, the Royal Exchange Theatre is nationally-recognised cultural venue with ambitions to get more people in surrounding communities involved in the arts – working with a whole range of local partners from housing associations to libraries and schools. Their “Arts Pot” is focused on removing barriers to people of any age so that they can access the theatres many programmes and events, including the Young Company, which provides theatre opportunities to young people; British Sign Language interpretation so deaf people can enjoy theatre; and an Elders programme to help older people get involved. The £5,000 grant from ACT will be invested into theatre’s “Arts Pot” so that they can get even more people in Manchester and beyond involved in their programmes and productions.

Dibby Theatre - in Greater Manchester tell stories with surprising perspectives on LGBTQ+ life and seeks to develop the creative workforce in the region. Their ‘First Dibs’ programme looks to nurture aspiring LGBTQ+ young people to begin their journey into arts careers. The £5,000 ACT grant will go towards the First Dibs 2025 programme, which includes a comprehensive offering from 1-2-1 mentoring, get togethers, business workshops and training. The programme has already secured 80% of the necessary funding, and the grant will take it over the line to run next year.

£2,229 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2024 Total	Year Ended 2023 Total
	£	£	£	£
Management				
Insurance	2,783	-	2,783	2,780
Legal	1,575	-	1,575	1,477
Finance				
Bank charges	2,030	-	2,030	902
Foreign exchange losses	-	-	-	4,424
Governance				
Independent examination	7,880	-	7,880	8,000
Total	<u>14,268</u>	<u>-</u>	<u>14,268</u>	<u>17,583</u>

The above relates to overhead costs of the ACT's grant making activities.

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total
	£	£	£
Income from			
Donations and legacies	217,231	3,727	220,958
Total income	<u>217,231</u>	<u>3,727</u>	<u>220,958</u>
Expenditure on			
Raising funds	(43,446)	-	(43,446)
Charitable activities	(422,424)	(103,089)	(525,513)
Support costs	(13,159)	(4,424)	(17,583)
Total expenditure	<u>(479,029)</u>	<u>(107,513)</u>	<u>(586,542)</u>
Net income	(261,798)	(103,786)	(365,584)
Transfer between funds	-	-	-
Net movement in funds	<u>(261,798)</u>	<u>(103,786)</u>	<u>(365,584)</u>
Reconciliation of funds			
Total funds brought forward	1,166,033	233,808	1,399,841
Total funds carried forward	<u>904,235</u>	<u>130,022</u>	<u>1,034,257</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Trustees’ remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2024 the trustees were re-imbursed £Nil (2023: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £10,000 (2023: £39,143).

8. Independent examiner’s fee

Fees payable to Menzies LLP for their services rendered to ACT are £4,000 (2023: audit fees payable of £11,000) for the accounting year ended 31 December 2024.

9. Staff costs

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2024.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.24	Year Ended 31.12.23 (Audited)
	No.	No.
General volunteers - listed on page 4	6	6
Total	<u>6</u>	<u>6</u>

10. Debtors: Amounts falling due within one year

	Unrestricted Funds	Restricted Funds	At 31.12.24	At 31.12.23
	£	£	£	£
Charitable donations	35,406	-	35,406	85,407
Total	<u>35,406</u>	<u>-</u>	<u>35,406</u>	<u>85,407</u>

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The final payment was received on 18 October 2024.

11. Prepayments

	Unrestricted Funds	Restricted Funds	At 31.12.24	At 31.12.23
	£	£	£	£
Insurance	2,567	-	2,567	2,549
Total	<u>2,567</u>	<u>-</u>	<u>2,567</u>	<u>2,549</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Creditors

	Unrestricted Funds £	Restricted Funds £	At 31.12.24 £	At 31.12.23 £
Falling due within one year				
Independent examination	(5,940)	-	(5,940)	(4,000)
James' Place	-	-	-	(10,000)
Grants payable	(21,000)	-	(21,000)	(76,500)
Total	<u>(26,940)</u>	<u>-</u>	<u>(26,940)</u>	<u>(90,500)</u>
Falling due more than one year				
Barra memorial sculpture	-	(15,000)	(15,000)	(15,000)
Total	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>

The provision for the Eilidh MacLeod Memorial Sculpture project remained at £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2025. Remaining costs expected relate to storage, transportation and celebration.

13. Movement in Funds

	At 01.01.24 £	Incoming resources £	Resources expended £	Transfer between Funds £	Net movement in Funds £	At 31.12.24 £
Unrestricted Funds						
General & Reserve Funds	904,235	170,250	(570,142)	(53,550)	(453,442)	450,793
Restricted Funds						
Charitable donations	118,746	467	-	(119,213)	(118,746)	-
Healthcare-adult	-	26,177	(114,924)	88,746	-	-
Healthcare-youth	-	-	(10,000)	10,000	-	-
Staging events	-	-	-	-	-	-
Community development	-	-	(15,863)	15,863	-	-
Education and learning	11,276	-	(37,300)	26,024	(11,276)	-
Mental health	-	-	(18,450)	18,450	-	-
People in need	-	15,347	(15,050)	-	297	297
Sport	-	-	(9,150)	9,150	-	-
Arts & culture	-	-	(4,529)	4,529	-	-
Animal welfare	-	-	-	-	-	-
Restricted Funds total	<u>130,022</u>	<u>41,991</u>	<u>(225,266)</u>	<u>53,550</u>	<u>(129,725)</u>	<u>297</u>
Total	<u>1,034,257</u>	<u>212,241</u>	<u>(795,408)</u>	<u>-</u>	<u>(583,167)</u>	<u>451,090</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

	At 01.01.23	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.23
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	1,166,033	217,231	(479,029)	-	(261,798)	904,235
Restricted Funds						
Charitable donations	244,888	3,727	(4,424)	(125,445)	(126,142)	118,746
Healthcare-adult	(6,150)	-	(31,189)	37,339	6,150	-
Healthcare-youth	290	-	(5,100)	4,810	(290)	-
Staging events	(1,867)	-	-	1,867	1,867	-
Community development	(8,850)	-	(35,050)	43,900	8,850	-
Education and learning	11,276	-	-	-	-	11,276
Mental health	(5,123)	-	(10,200)	15,323	5,123	-
People in need	(656)	-	(6,000)	6,656	656	-
Sport	-	-	(15,000)	15,000	-	-
Arts & culture	-	-	(500)	500	-	-
Animal welfare	-	-	(50)	50	-	-
Restricted Funds total	233,808	3,727	(107,513)	-	(103,786)	130,022
Total	1,399,841	220,958	(586,542)	-	(365,584)	1,034,257

Unrestricted funds

The general & reserves fund includes income from grants, donations and fund raising.

Restricted funds

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving of the Towergate Caring Professions team to healthcare causes important to their colleagues.

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Net income as per SoFA	(453,442)	(129,725)	(583,167)	(365,084)
Adjustments for:				
(Increase)/decrease in prepayments	(18)	-	(18)	(1)
Decrease/(increase) in debtors	50,001	-	50,001	341,142
(Decrease)/increase in creditors	(63,560)	-	(63,560)	59,000
Total	<u>(467,019)</u>	<u>(129,725)</u>	<u>(596,744)</u>	<u>35,057</u>

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024****15. Analysis of cash and cash equivalents**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cash in hand	439,760	15,297	455,057	1,051,802
Total cash and cash equivalents	<u>439,760</u>	<u>15,297</u>	<u>455,057</u>	<u>1,051,802</u>

16. Analysis of changes in net debt

	At 01.01.24 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.24 £
Cash	1,051,802	(596,745)	-	-	-	455,057
Total	<u>1,051,802</u>	<u>(596,745)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>455,057</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.