

**REGISTERED CHARITY NUMBER: 1175060**

**ARDONAGH COMMUNITY TRUST  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**ARDONAGH COMMUNITY TRUST**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**ARDONAGH COMMUNITY TRUST**

**CHARITY INFORMATION**

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<b>Trustees</b>	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams K-A Knight
<b>Chairman</b>	J Tiner
<b>Principal address</b>	2 Minster Court Mincing Lane London EC3R 7PD
<b>Independent examiner</b>	Janice Matthews FCA Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
<b>Bank</b>	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
<b>Solicitors</b>	Moore Barlow LLP
<b>Number of the Charity</b>	1175060

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 10,000 colleagues globally of The Ardonagh Group Limited (“the Group” or “Ardonagh”) to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

#### Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 10,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

#### Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

**Community Grants:** Supporting the communities connected to Ardonagh colleagues shine brighter.

**Match funding:** Boosting the fundraising efforts of colleagues for the causes they care about.

**Volunteering:** Facilitating colleagues to give back time and skills to make a difference.

**Charity Partnerships:** Working closely with the causes close to the hearts of colleagues.

**Bright Future Prize:** Empowering and investing in the next generation of community leaders.

**Sustainability:** Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

**Education and learning:** improving access to and quality of educational opportunities.

**Mental health:** improving awareness of the importance of mental health and services to support wellbeing.

**Healthcare:** the advancement of general healthcare and saving of lives.

**Community development:** the advancement of community development and citizenship.

**Sports:** the advancement of amateur sport.

**Animal welfare:** the advancement of animal welfare.

**Arts and culture:** the advancement of the arts, culture and heritage or science.

**Environment:** promoting and supporting the importance of being environmentally aware; and

**People in need:** the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Our values**

**Humanity:** We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

**Authenticity:** We are committed to driving positive change for those who need it.

**Impact:** By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

#### **Public benefit**

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

#### **Grant making policy**

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

#### *Community grants*

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2023, giving via this stream of funding closed at 48 projects supported at a total of £218,815 (2022: 34 projects totalling £157,960) – the highest since the programme began.

#### *Match funding*

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we match the total raised, for 2023, this figure stood at £88,981 – inclusive of donations from colleagues and matching from ACT.

#### *Bright Future Prize*

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, including Australia, the USA, South Africa and Gibraltar, and the age range was broadened to 13–19-year-olds.

The £40,000 prize fund is split across four categories, to be shared equally by the four winners, as summarised below:

- **Your Community - *Making a difference to the people around you.***  
This category is all about the people they share their world with – whether that's a geographical area or a network of people they are connected to. Their cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to their community.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

- **Your Planet** - *Protecting the environment and taking a stand against climate change.*  
This category is all about caring for the world we live in by looking after nature and the climate. Their cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your Vision** - *Driving positive change through entrepreneurship or innovation.*  
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your Passion** - *Sharing your love for music, the arts or sport with more people.*  
This category is all about sharing their passion so that even more people can enjoy and benefit from it too. Their project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what they love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from England, Ireland, Scotland, and the USA, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

For 2023, we moved the application window to later in the year, launching in September 2023 with finalists chosen by our board of Trustees in December.

35 applicants were received from seven countries around the world – UK, Australia, Brazil, Portugal, Ireland, South Africa and USA – and the eight finalists represent five of these.

Winners were selected by our board of Trustees in March 2024.

#### **Volunteers**

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

#### **Achievements and performance**

##### **Review of development activities**

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 27); and
3. Supporting mental health awareness (see note on page 5)
4. Futureproofing and furthering ACT's impact (see note on page 5)

#### **Community Impact**

The commitment is to continue to offer more projects funding into 2024 and beyond, with the quarterly budget for grants being increased from £45,000 to £50,000 as of January 2023.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

ACT's impact on the local communities important to the people of the Group remained strong in 2023. By 31 December 2023, 48 applicants from throughout the year were granted £218,815. (2022: 34 applicants granted £157,960) of funding across 48 projects (2022: 35 projects). Projects this year included; enabling disadvantaged and disabled children in Ireland to experience the freedom to travel, training teachers to provide emotional support to young people in England, establishing a new beach soccer centre to offer free sports for young people in Brazil, renovating a girl's football club house in Ghana and enabling a community centre to continue supporting homeless people in Portugal.

Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500. Through the match funding programme, £241,530 (2022: £109,375) was raised by employees, which was boosted by a further £91,271 in match fund donation from ACT (2022: £53,401), for over 100 individual charities (2022: 100).

On top of this contribution, ACT's annual charity event – Give Back – was again expanded beyond monetary fundraising to encompass a broader range of ways colleagues could choose to give back, including volunteering and the first Group-wide donation drive. Plenty of teams also got involved with our Group-wide donation drive, leading to an incredible 6,200 items being donated to local charities ranging from food banks to paediatric centres and women's refuges.

Through all these incredible efforts, 95 charities around the world were supported with £89,460 – inclusive of donations from colleagues and matching from ACT.

As a result, to date through our annual Give Backs, ACT together with our people have raised more than £830,000 for hundreds of charities special to Ardonagh colleagues.

#### **A Central Cause**

ACT's commitment to championing one central cause began with focusing on mental health. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Our partnership with Samaritans commenced in May 2021 with a provisional contract end-date of December 2022. Following agreement by the Trustees, an extension was agreed until the end of 2023.

Our partnership with Samaritans officially ended on 31 December 2023 and with £162,000 raised - the equivalent of over 32,000 calls to Samaritans' 24/7 listening service – and surpassing the £150,000 target set

Far from a goodbye, we will continue to value the relationship built to date and to champion Samaritans and positive mental health throughout our work.

From 2024 and beyond, the focus for our charity partnership shifts to a global cause, reflective of the makeup of Ardonagh. In January we officially launched our support for international humanitarian charity, Médecins Sans Frontières (MSF).

#### **Financial review**

##### **Review of financial performance**

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has increased from 6.5% in 2022 to 19.7% in 2023 and this is due to total income decreasing by £1,680,007 (88.4%) compared to expenditure decreasing by £79,247 (64.6%).

ACT's total income for the year was £220,958 (2022: £1,900,965). During the year, ACT's spending on charitable activities was £525,513 (2022: £651,949), on support costs £17,583 (2022: £16,638) and on other costs of raising funds £43,446 (2022: £122,693). Net expenditure for the year was £365,584 (2022: net income £1,109,685). As the Gala Dinner in 2022 provided us with a healthy balance, the Trust has been able to utilise this funding for its activity through 2023 and into 2024. No plans for a large scale fundraiser are planned currently as we're able to sustain our activity on this funding comfortably into 2025.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

#### **Reserves policy**

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £500,000.

Currently, reserves within ACT are £1,034,257 (2022: £1,399,841). This is due to significant fundraising in connection to ACT's fifth anniversary, including the ACT Gala Dinner, which took place during 2022. During 2023 ACT has worked with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £778,790 (2022: £1,166,033), out of which £500,000 is classified into a designated reserve fund. At the end of 31 December 2023, the level of Restricted Funds is £255,467 (2022: £233,808).

#### **Principal risks and uncertainties**

##### **Financial risk**

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

##### **Regulatory and legal risk**

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.



## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

#### General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

#### Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

#### Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

#### Structure, Governance and Management

##### Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

##### Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

##### Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

#### **Organisational structure and decision-making policies**

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner  
D C Ross  
L Fleming (Resigned 01.06.2023)  
A Erotocritou  
D Coles  
R Best  
P Lynam (Appointed 01.06.2023)  
S Williams (Appointed 01.06.2023)  
K-A Knight (Appointed 01.01.2024)

21-Oct-2024

Approved by order of the board of Trustees on ..... and signed on its behalf by:

Signed by:  
  
Sign.....7BA6F6Q853BE463...

John Tiner – Chairman

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As a Trustee of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

*Janice Matthews*

Janice Matthews FCA  
Menzies LLP  
Chartered Accountants  
Statutory Auditor  
2nd Floor, Magna House  
18-32 London Road  
Staines-Upon-Thames  
TW18 4BP

Date: 21-Oct-2024

## ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 (Audited)
	Note	£	£	£	£
<b>Incoming resources</b>					
Donations and legacies	2	217,231	3,727	220,958	1,900,965
<b>Total incoming resources</b>		<u>217,231</u>	<u>3,727</u>	<u>220,958</u>	<u>1,900,965</u>
<b>Resources expended</b>					
Raising funds	3	(43,446)	-	(43,446)	(122,693)
Charitable activities	4	(422,424)	(103,089)	(525,513)	(651,949)
Support costs	5	(13,159)	(4,424)	(17,583)	(16,638)
<b>Total resources expended</b>		<u>(479,029)</u>	<u>(107,513)</u>	<u>(586,542)</u>	<u>(791,280)</u>
<b>Net incoming resources before transfer</b>		(261,798)	(103,786)	(365,584)	1,109,685
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>	13	<u>(261,798)</u>	<u>(103,786)</u>	<u>(365,584)</u>	<u>1,109,685</u>
<b>Reconciliation of funds</b>					
Total funds brought forward	13	1,166,033	233,808	1,399,841	290,156
<b>Total funds carried forward</b>		<u>904,235</u>	<u>130,022</u>	<u>1,034,257</u>	<u>1,399,841</u>

**Continuing operations**

All incomes and expenditures have arisen from continuing activities.

The notes on pages 14 to 31 form part of these financial statements

## ARDONAGH COMMUNITY TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	2023 Total	(Restated) 2022 Total (Audited)
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	10	85,406	-	85,406	426,548
Prepayments	11	2,549	-	2,549	2,548
Cash at bank and in hand	15	830,280	221,522	1,051,802	1,016,745
		918,235	221,522	1,139,757	1,445,841
<b>Current liabilities</b>					
Creditors falling due within one year	12	(14,000)	(76,500)	(90,500)	(31,000)
<b>Net current assets</b>		904,235	145,022	1,049,257	1,414,841
<b>Total assets less current liabilities</b>		904,235	145,022	1,049,257	1,414,841
<b>Non-current liabilities</b>					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	(15,000)
<b>Net assets</b>		904,235	130,022	1,034,257	1,399,841
<b>Funds</b>					
Unrestricted Funds					
General funds		404,235	-	404,235	666,033
Designated reserve funds		500,000	-	500,000	500,000
Restricted Funds		-	130,022	130,022	233,808
<b>Total funds</b>	13	904,235	130,022	1,034,257	1,399,841

21-Oct-2024

The financial statements were approved by the board of Trustees on ..... and were signed on its behalf by:

Signed by:  
  
 Sign.....7BA6F6Q853BE463...

John Tiner- Chairman

The notes on pages 14 to 31 form part of these financial statements

**ARDONAGH COMMUNITY TRUST****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023 Total</b>	<b>2022 Total (Audited)</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash flows from</b>					
<b>Operating activities</b>					
Net cash provided by operating activities	14	<u>(169,799)</u>	<u>204,856</u>	<u>35,057</u>	<u>749,529</u>
<b>Investing activities</b>					
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Financing activities</b>					
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting year		(169,799)	204,856	35,057	749,529
Cash and cash equivalents at the beginning of the reporting year		1,000,079	16,666	1,016,745	268,735
<b>Cash and cash equivalents at the end of the reporting year</b>	15	<u>830,280</u>	<u>221,522</u>	<u>1,051,802</u>	<u>1,018,264</u>

The notes on pages 14 to 31 form part of these financial statements

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. Accounting policies

##### General information

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court  
Mincing Lane  
London  
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

##### Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

##### Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £896,235.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

##### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.



**ARDONAGH COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023****Support costs**

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and independent examination fees.

**Fundraising costs**

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Debtors**

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

**Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

**Fund accounting**

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

**Judgements and estimates**

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 in 2023 (2022: £15,000) to complete the Eilidh MacLeod Memorial Sculpture project. Due to delays on the project no amounts were spent during the year ended 31 December 2023 (2022: £13,068).

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total	Year Ended 2022 Total (Audited)
	£	£	£	£
<b>Unrestricted Funds</b>				
General charitable donations	174,338	-	174,338	1,271,003
Staging events	42,893	-	42,893	589,720
	<u>217,231</u>	<u>-</u>	<u>217,231</u>	<u>1,860,722</u>
<b>Restricted funds</b>				
Charitable donations	-	3,727	3,727	12,052
Healthcare-adult	-	-	-	800
Healthcare-youth	-	-	-	25,291
Staging events	-	-	-	2,100
	<u>-</u>	<u>3,727</u>	<u>3,727</u>	<u>40,243</u>
<b>Total</b>	<u>217,231</u>	<u>3,727</u>	<u>220,958</u>	<u>1,900,965</u>

**Expenditure on:****3. Raising funds**

Event logistics	(43,446)	-	(43,446)	(122,693)
<b>Total</b>	<u>(43,446)</u>	<u>-</u>	<u>(43,446)</u>	<u>(122,693)</u>

**4. Charitable activities**

Healthcare-adult	(91,194)	(31,189)	(122,383)	(147,092)
Healthcare-youth	(103,781)	(5,100)	(108,881)	(175,697)
Community development	(36,238)	(35,050)	(71,288)	(116,160)
Education and learning	(24,549)	-	(24,549)	(48,753)
Mental health	(72,798)	(10,200)	(82,998)	(84,118)
People in need	(67,581)	(6,000)	(73,581)	(55,060)
Art, heritage & culture	-	(500)	(500)	(6,500)
Animal welfare	(2,990)	(50)	(3,040)	(6,221)
Sport	(18,293)	(15,000)	(33,293)	(12,349)
Environment & sustainability	(5,000)	-	(5,000)	-
<b>Total</b>	<u>(422,424)</u>	<u>(103,089)</u>	<u>(525,513)</u>	<u>(651,949)</u>

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Muscular Dystrophy Ireland	5,000										
The Natasha Allergy Research Foundation	5,000										
Guernsey Cancer Society	10,000										
CRY Ireland	5,000										
Peter MacCullum Cancer Foundation	5,000										
Operation Fistula	5,000										
Brain Tumour Research	5,480										
APELA	5,000										
Solas Cancer Support	5,000										
DEBRA UK	5,000										
Win The Day	5,000										
Glasgow Children's Hospital Charity		5,000									
SCAMPPS in Surrey		5,000									
RUN DIPG		5,000									
Barretstown		5,000									
Cancer Fund for Children		67,869									
INACRE		5,000									
Shrewsbury Food Hub			5,000								
Ferriers Barn Limited			5,000								
Agregar Associacao			5,000								
Crescer Bem AADC			5,000								
South Northants Community responders			5,000								
Miss Ghana UK Foundation			5,000								
Amanhecer Esperanca Associacao			5,000								
CLARE CIC			5,000								
Irish Pilgrimage Trust			5,000								
Projecto Social Luz e Paz			5,000								
Cumbria Law Centre			5,000								
Malala Fund UK				5,000							
Beacon Multi Academy Trust (The Forest Academy)				5,000							
Enthuse.com - Magic Breakfast				5,000							
James' Place					15,000						
Samaritans					45,647						
In Sam's Name					5,000						
Adrian Derbyshire Foundation					5,000						
Leigh Youth and Community Trust (A Team Hub)					5,000						
Mindfulness in Schools Project					5,000						

# ARDONAGH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environmen t & sustainabilit y	Art, heritage & culture	TOTAL
Unicef						10,000					
Crawley Open House						5,000					
Lancaster & District Homelessness Action Service						5,000					
The Ahbap Association						5,000					
Albert Kennedy Trust						5,000					
International Committee Red Cross						10,000					
Samando Mais Acoes						5,000					
Pix Gymnastics Club								5,000			
Speed of Sight								5,000			
Dwarf Sports Association UK								5,000			
Projecto Impacto Pela Associacao Desportiva Santo Andre								5,000			
Instituto Grao de Areia								5,000			
Wastesavers Charitable Trust									5,000		
Others	61,903	16,012	16,288	9,549	2,351	28,581	3,040	8,293	-	500	146,517
Total	122,383	108,881	71,288	24,549	82,998	73,581	3,040	33,293	5,000	500	525,513

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2023 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Healthcare-adult**

**APELA** - a non-profit whose primary mission is to champion the needs of individuals and caregivers affected by Amyotrophic Lateral Sclerosis (ALS). ALS is a neurological disorder that affects the nerve cells in the brain and spinal cord that control voluntary muscle movement and breathing. ALS often begins with muscle twitching and weakness, trouble swallowing or slurred speech. Eventually ALS affects control of the muscles needed to move, speak, eat and breathe. More than 90% of patients lose verbal and oral communication capabilities throughout the course of their disease in ALS. Without assistance, this task becomes significantly challenging and restricts the patient and their caregivers. APELA has an alternative communications project, which is working on a way to support people affected by ALS across Portugal to communicate in ways other than speech. The £5,000 grant from ACT will fund four eye devices, which are being used by the charity to establish a new technical aid to help patients through an eye-computer interface.

**Solas Cancer Support** - aids people affected by cancer, alongside their families and carers, in and around Waterford in Ireland. Their support services are varied and include counselling, relaxation therapies and group sessions – and all free to those who need them. The centre is able to operate thanks to the dedicated of over 70 volunteers and 30 counsellors and therapists who all give their time to provide these valuable services. The £5,000 grant from ACT will fund 100 therapy sessions – ranging from music to art and counselling – supporting 10 people affected by cancer. These psychological sessions have a huge positive impact on people, supporting their emotional wellbeing through their journey with cancer.

**DEBRA UK** - supports sufferers of Epidermolysis Bullosa (EB), the name for a group of life-changing and sometimes life-threatening skin conditions that cause the skin to become very fragile and tear or blister at the slightest touch, ‘butterfly skin’, as it is often termed. The charity exists to provide care and support to improve quality of life for people living with EB, and to fund pioneering research to find effective treatments and, ultimately, a cure. For its community, DEBRA hosts annual meetups and heavily subsidised weekends away, offering a chance for sufferers to connect and seek emotional support from the people who really understand what it’s like to live with such an invasive condition. The £5,000 grant from ACT will enable 25 people to have a weekend respite break with DEBRA, so that they too can connect with people who have real lived insight into EB, take part in workshops, and access support avenues they may not otherwise be aware of.

**Win the Day Trust** - supports children and families across Australia affected by childhood cancer. The Trust’s support helps families practically and emotionally through their journey. The £5,000 grant from ACT will fund support packages for three families helped by Win the Day. Each family will benefit from counselling, grants to help transport and accommodation to medical facilities, meal packages for a carer, experiences to strengthen family unity and a welcome pack to help understanding of oncology.

**Muscular Dystrophy Ireland** - Muscular Dystrophy Ireland (MDI) supports people across Ireland who are affected by neuromuscular disorders, including muscular dystrophy and many more. The charity promoted ‘positive living’ by supporting practical empowerment and independent living for people with the conditions. As part of this agenda, MDI have their own ‘Home from home’ apartment – a self-catering apartment in Dublin, which is fully accessible for those with wheelchairs, shower chairs, and electric beds. The apartment helps those with MD and their families to have short breaks in a supportive space where they can enjoy Dublin from. Now, the charity plan to use this space to lead a new Living Well-Living Independent course, which equips young people aged 16-26 with tools and advice to navigate living with a neuromuscular condition. Through a series of six carefully crafted modules, participants will master crucial skills spanning home management, personal care, healthy lifestyles, independent travel, smart technology (e.g. assistive technology and tools) – all delivered at MDI’s fully accessible centre by an expert trainer. Thanks to a grant of £5,000 from ACT, the course will become a reality, which aims to reach 100 people annually once up and running.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

**The Natasha Allergy Research Foundation** - Natasha Ednan-Laperouse was only 15 years old when she died in 2016 on a flight after eating a baguette from a café which had sesame seeds in it but was not labelled as so. Thanks to the tireless work of the Natasha Foundation, set up by her family in her name, it is now a legal requirement to have allergens clearly listed on packaging – known as ‘Natasha’s Law’. Over the past few years, the foundation has spearheaded one of the largest allergy clinical trials to date and even organised a landmark ‘Global Allergy Symposium’ last year in Scotland, attended by the then Prince Charles and allergy specialists from around the world. With an annual increase of 5% in the number of people with allergies in the UK, it’s estimated that by 2060 70% of the population could be affected. The £5,000 grant from ACT will fund ten bursaries for healthcare professional pursuing research into allergies and their treatment in children. The PhD bursaries are available to students studying at the University of Southampton’s internationally recognized allergy centre. The MSc bursaries are available to healthcare professionals at any point in their career, to enable them to enrol into qualifications connected to allergy. So far, the foundation has supported 65 people with bursaries.

**Guernsey Cancer Society** – As part of our annual ‘Give Back’ activity, the Robus team in Guernsey took on a 24-hour Badminton-athon for Guernsey Society for Cancer Relief. The charity provides financial assistance to Guernsey-based cancer sufferers and their families. This includes financial assistance for travel, accommodation, nursing care, utility bills and much more. They chose this cause as a colleague of theirs was undergoing treatment and had received support from them. The team raised £20,000 and the £10,000 contribution from ACT took the over the £30,000 mark.

**CRY Ireland** - CRY stands for ‘Cardiac Risk in the Young’. The CRY Centre in Tallaght, Dublin, provides free heart screening and counselling services for people from across Ireland, with more than 5,000 having been seen by the centre to date and having raised vital awareness of Sudden Cardiac Death and Sudden Adult Death Syndrome. The £5,000 grant funds two Holter Monitors – a small, wearable device that records the heart’s rhythm – and used to detect or determine the risk of irregular heartbeats (arrhythmias). They are used for CRY screening to detect and diagnose cardiac abnormalities.

**Peter MacCullum Cancer Foundation** - Caidan’s Reach is a project backed by the Peter McCallum Cancer Centre. Celebrating the life of Caidan, the fundraiser funds fund vital sarcoma cancer research – with the aim of accelerating the search for a cure. Peter Mac is Australia’s only public hospital solely dedicated to cancer and the country’s largest cancer research group – a team of over 700 people making breakthroughs in cancer care. The £5,000 grant from ACT will go towards genomics testing, which involves testing a patient’s cancer’s DNA code to understand how the genes have changed to cause the illness. This information is used to develop specific, targeted drugs for that particular cancer.

**Operation Fistula** - Fistulas are a painful injury which can be sustained by women during childbirth, and without proper medical treatment can endanger the woman’s and baby’s life or lead to debilitating, long-term pain – with women in countries with less access to proper health services being most at risk. Each year, globally, up to 100,000 women are affected by obstetric fistula. Operation Fistula aims to end this condition for all women – translating to over 1 million women in 55 countries. Starting out in 2020, that charity enabled 345 operations in two countries, since then this has scaled to almost 4,000 surgeries in 22 countries. The £5,000 grant from ACT will fund 34 operations for women in need of urgent treatment. The funding is used by surgeons connected to the charity, so they can ensure it is used in the most effective way depending on the country’s and hospital’s specific needs – whether that’s nurses, surgical supplies or anaesthetic.

**Brain Tumour Research** - Brain tumours kill more children and adults under the age of 40 than any other cancer. Despite this, Brain Tumour Research is the only national charity in the UK focused on finding a cure for all types of brain tumours. The £5,000 grant will fund two days of vital brain tumour research at some of the UK’s leading universities, including the study of childhood tumours, therapy development and the impact of diet.

**£61,903** has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Healthcare-youth**

**Glasgow Children's Hospital Charity** - Glasgow Children's Hospital Charity has sat at the heart of Scotland's busiest and largest children's hospital since 2001 supporting the extraordinary work that takes place at the Royal Hospital for Children – supporting over 200,00 babies, children, young people and their families who enter through the hospital's doors each year. Part of the hospital's services is the care of premature babies. When babies born early are within incubators, they are often not handled as this can affect their recovery. This means mum and dad are unable to have precious cuddles that help with the parent and baby bonding process, which is extremely important especially at this very early stage of their lives. Each year approximately 410 premature babies come in the neonatal unit and the department has been using special blankets, called miniboos, to provide an alternative way to develop the baby-parent bond. The miniboo blankets are first kept close to the mother, before being placed with the baby, where the blanket calms the newborn. Longer term, the familiar scent supports the introduction of breast feeding and bonding once the baby can spend time out of their incubator. The £5,000 grant from ACT will fund 820 miniboos, enough to support families and their babies for an entire year.

**SCAMPPS in Surrey** - SCAMPPS provides essential support to children with a range of complex and special needs, from cerebral palsy to Down's Syndrome, and their families. With over 300 members, the charity is a network of support across Surrey. They have provided over 230 items of specialty equipment to enhance children's lives and often to simply enable families to get out and about together. The £5,000 grant will fund two specialty trikes, which are custom built to provide the perfect fit for the child. The trikes can really help a family spend quality time together in the fresh air and offer a great form of exercise for a young person who may otherwise have limited mobility wise. Once the benefitting children outgrow the trikes, they will be donated to Special Needs schools, helping many more children.

**RUN DIPG** - DIPG is a rare, fast-growing and fatal brain tumour, diagnosed in children. Currently, there are no treatments, but RUN DIPG are on a mission to move towards one. The charity was founded in memory of Josephine, who was diagnosed at just two years old. Her parents, Phoebe and Matt were in the unique position, being a GP and biomedical scientist respectively. To understand the condition, Matt's own cancer-research group at Australia's University of Newcastle set about a creating their own programme of study into DIPG. Josephine passed away in 2019, aged 4, but her parents Matt and Phoebe continue her legacy – spearheading research into DIPG and support for affected families. The £5,000 grant from ACT will fund six weeks of vital research at University of Newcastle. Over the past five years, the research group have discovered and tested two experimental therapies, and the continued research is essential to progress towards finding a treatment.

**Barretstown** - Located in County Kildare, Ireland, Barretstown offers free, specially designed breaks for children with serious illnesses and their families. They look after the physical and emotional wellbeing of young people, and their camps provide a space to try new experiences and make friends, all with 24-hour on site medical care. The £5,000 grant from ACT will enable two children or families to stay at Barretstown for a camp – providing an opportunity to spend time together as a family and with friends.

**Cancer Fund for Children** – Every week, across the island of Ireland an average of 10 children and young people aged 0–24 years old will be diagnosed with cancer. Cancer Fund for Children is there to help, guide and support families through their services including individual support, group support and therapeutic short breaks. Through this work Cancer Fund for Children helps to empower family members, so they feel better equipped to cope with the emotional impact of cancer. As one of our Spotlight causes, we've supported the charity since 2021, helping them to get ever closer to the building of Daisy Lodge in Cong, Co. Mayo, a therapeutic short break centre for children impacted by cancer and their families. This will be Cancer Fund for Children's second therapeutic centre, inspired by Daisy Lodge in Co. Down which has supported over 3,300 families from across the island of Ireland since it opened in 2014. In 2023, Business Development Director, ACT Trustee and rugby legend Rory Best took on his second Miles2Mayo challenge and was supported further in his fundraising by colleagues from Arachas and our Ride4Life team. The £67,869 contribution from ACT includes sponsorship and match funding to help boost the total raised.

**INACRE** - INACRE is a non-profit based in Rio de Janeiro which help children and young people with special needs to access essential support, medication, food and hygiene products – aiding both the children themselves and their families. MDS Brazil colleague, Fabio, has regularly visited the charity and has seen the impact of the work it does to help disadvantaged families in the short and longer term. The £5,000 grant from ACT will be broken down across the charity's three core project areas,

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

encompassing food packages, medication and hygiene products. The provision of nutritious meals, medical assistance, and products ranging from toiletries to sanitary items make a huge difference to empower the children and their families.

£16,012 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

#### **Community development**

**Miss Ghana UK Foundation** - over the past 17 years, MGUKF has made a difference in both the UK and Ghana in a host of ways, including period product campaigns and a girls footballing initiative. The £5,000 grant from ACT will go towards a girl's football project in Ghana, in the community where Francis is King. The funds will enable the club house to be redeveloped and to construct a training pitch – as well as ensure there are facilities to support female training, including the provision of period products

**Amanhecer Esperanca Associacao** - supports people in and around Agualva-Cacém in Portugal. The charity provides as much as possible to support people who are struggling with homelessness or need basic aid – ranging from food to clothes and everything else that makes up a home. The centre also has an internet room, space to shower, and even a hairdresser to help people get back on their feet and find work. The £5,000 grant from ACT will go towards the replacement of the roof where the charity operates. This is vital to ensure the association can continue to provide the vital services to those it helps. Simple things like a shower and a haircut are immensely valuable to people who use the centre, and these basic but essential provisions are only possible as the centre can remain functional and open.

**CLARE CIC** - is based in North Belfast and supports older people experiencing health and wellbeing challenges so that they can remain in their homes and active members of their communities for as long as possible. In their one-to-one work, CLARE identified that many older people struggle with rapidly changing technology, affecting all parts of their lives and independence – from medical support to finances and simply communicating with family. The £5,000 grant from ACT will enable over 20 older people to receive a suite of 1:1 technology sessions, plus group sessions for 60 people. Through these, CLARE will help people maintain their independence and gain confidence – whether it's using the National Health Service App, managing money, or getting on platforms like Zoom. Ultimately this aids not just the older person themselves but also the loved ones around them.

**Irish Pilgrimage Trust** - brings children and young people with special needs on a week-long Pilgrimage Holiday to Lourdes at Easter. Each year, 400 young people with additional needs are invited as guests, these needs range from people who come from a disadvantaged background, have disabilities, to people with lifelong illnesses – and is a unique and often life enhancing experience for all those involved. Thanks to fundraising by the trust's volunteers, the trip is free to guests. There are 46 groups in Ireland, which each comprise of 15 volunteer carers and 10 guests, depending on a group's overall needs. The £5,000 grant from ACT will be used to fund part of this year trip for the Longford/Westmeath group.

**Projecto Social Luz e Paz** - is a community-led organisation which supports more than 60 children and teenagers in Rio de Janeiro. The project aims to help young people access education, culture and sport and has a whole host of regular activities for young people to take part in, including Capoeira, theatre and choir – as well as a food bank and offering extra tuition to help with schooling. The £5,000 grant from ACT will enable a new activity, ballet, to be added to the suite of sessions organised by the charity for young people to attend.

**Shrewsbury Food Hub** - Each week, the charity supports more than 3,000 people by sharing surplus food with local food hubs and centres across the area. The £5,000 will go towards the charity's dedicated Food Redistribution Project, which last year alone prevented more than 175 tonnes of food being wasted – the equivalent of saving 450 tonnes of greenhouse gases (the same as driving around the globe 75 times!).

**Ferriers Barn Limited** - Ferriers Barn has been a part of the Bures community in Essex since the 1970, providing a day centre for adults with a range of disabilities. It offers a welcoming space where members can meet new people, take part in activities and learn new skills. The charity's specially adapted minibus is vital to enable people to access the charity's site and services – transporting members to and from their home on a daily basis. The £5,000 grant will enable new secure doors to be fitted so that the charity can continue to run its services with peace of mind, knowing their minibus is stored in a safe place.



## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

**Agregar Associacao** - The mission of the association Agregar (Escolinha de Rugby de São João da Talha) is to support the social integration – using rugby to support children who come from a vulnerable family or community. Rugby provides a language of motivation, which helps children in ways beyond sporting objectives and the association also provides food support and other support to help them excel. The £5,000 grant from ACT will be used to create a multipurpose room at the club which will provide a space for study and socialising. The room will include a book library and toys, to establish an area for educational and recreational activities – and to encourage new children to join the club.

**Crescer Bem AADC** - Crescer Bem (which means ‘Caring Well’) supports children and their families inside and outside the hospital environment at Hospital de Dona Estefânia in Lisbon (and more widely with other hospitals in the district), who are in situations of social risk. The charity has a number of social projects to achieve their mission to make sure children can grow up with dignity, including a pantry providing food hampers, a laundry which families can use free of charge, a pharmacy to subsidise medication and projects to help children with their education and even breakfast in hospital. The £5,000 grant from ACT will support Crescer Bem’s work across a number of areas. Half the funds will be dedicated to oral hygiene and ophthalmology appointments – providing 60 consultations for families who otherwise can’t afford them. The other half of the funds will be used to fund medication for families in need, to provide formulated milks for young children referred to Crescer Bem by the Dona Estefânia Hospital, and to provide glasses to children.

**South Northants Community responders** - South Northants Community Responders is run entirely by highly trained volunteers, who provide care in response to time-critical emergencies. The charity has over 50 people who provide this critical service in and around Northamptonshire, which is particularly vital in rural communities further away from hospitals. The charity is currently rolling out a project to ensure each volunteer responder has a body-worn camera. This is now common practice across paramedics and ambulance staff in the NHS, and similarly the community responders aim to do the same to look after their volunteers, which is a top priority. The £5,000 grant from ACT will fund 16 body cameras, making a significant contribution to the charity’s total target.

**£16,288** has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

#### **Education & learning**

**Malala Fund UK** - Founded by Nobel Peace Prize winner, Malala Yousafza, The Malala Fund provides educational programs and services to empower school girls. Today, 130 million girls under 12 are not in school and in the wake of the Covid pandemic, it's estimated more than 20 million girls may not return to education. The Malala Fund operates in eight countries around the world, including Afghanistan, Brazil, Nigeria and Turkey, and seeks to reduce barriers to accessing education. The £5,000 from ACT was given as requested by colleagues as part of The Ardonagh Group’s International Women’s Day celebrations.

**Beacon Multi Academy Trust (The Forest Academy)** – Based in East London, The Forest Academy supports the surrounding community in an area of high social deprivation. The secondary school has pupils from a diverse range of backgrounds, including refugees, asylum seekers and children in temporary accommodation. The school plans to further develop their support by establishing a new emergency support package service for families in time of crisis. As well as food packages, the school will also put in place school uniform packages and care packages providing sanitary products and toiletries. The £5,000 grant from ACT will fund all set-up costs for the new programme, as well as enabling provision into 2024.

**Enthuse.com - Magic Breakfast** - A team of fifteen Ardonagh Specialty colleagues took on three physical feats in support of their chosen charity of the year – Magic Breakfast. Over 48 hours, they hiked, biked and paddled their way across the Lake District to raise funds making a difference to children across the UK. Magic Breakfast delivers free breakfasts to more than 200,000 school children across the UK who may otherwise face starting their day in hunger. Ardonagh Specialty have been rallying behind the charity throughout 2023, but this was their biggest challenge yet. Together, the team raised £40,000+, including £5,000 from ACT.

**£9,549** has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Mental health**

**Leigh Youth and Community Trust (The A Team Hub)** -based in Wigan, England, supports children and young people with autism, or on the pathway to diagnosis. The centre is specifically designed and equipped to provide a safe and supportive space to help children and their families who may be experiencing challenges or simply connect. As well as a specially designed play area, the centre provides programmes to help children who may struggle with speech and language. The £5,000 grant from ACT will enable the hub to transform one of the centres rooms into a dedicated sensory room, and which will connect to the sensory garden which already exists outside. The room will provide a calming environment for children with sensory needs and help with regulation, which is hugely important for many people with autism.

**Mindfulness in Schools Project** - Mindfulness in Schools Project (MiSP) is a charity and community of educators united in their commitment to the wellbeing of children and young people, as well as the adults caring for them. To date, the charity has trained more than 11,000 teachers across the UK. In February this year, Warrington teen Brianna Ghey was murdered, aged just 16. Brianna was a transgender girl who suffered the ultimate injustice. The traumatic impact was so deep, Brianna's mother wanted to make a difference to ensure no other teen had to feel this way – launching the Peace in Mind campaign in support of MiSP. The £5,000 grant from ACT will fund the training of seven teachers in the Warrington area, so they can provide wellbeing support and also enable the young people in their school to develop their own tools to look after their emotional health.

**James' Place** – One of our Spotlight causes, ACT has championed and supported men's suicide prevention charity, James' Place since 2022. Men are three times more likely to die by suicide than women and is the biggest cause of death for men under 50. James' Place specifically aims to help men in the immediate onset of suicidal crisis – providing free treatment to men in a space where they feel safe, valued, and respected. Incredibly, the men supported by the charity are seen by a professional therapist within 48 hours of being referred, after which they are supported for typically around two months with dedicated sessions to help them through crisis. The £15,000 donated in 2023 includes £10,000 (part of a three-year commitment of £30,000 worth of funding) and £5,000 of match funding, recognising the efforts of our Ardonagh Advisory team and the kind donation secured from Ecclesiastical Insurance.

**Samaritans** –Samaritans' vision is a world where fewer people die by suicide. Key to their incredible work across the UK and Ireland is their volunteer-led listening service, which provides a non-judgmental line anyone can call for free and is open all year round. In our final year of partnership with our corporate charity we donated £45,647 comprising of; £ 36,000 to help launch their listening garden at RHS Chelsea and £9,647 donation in recognition of our colleagues participation in our annual engagement survey. These funds, along with others raised by colleagues and donated by ACT took our end of 2023 total to £162,000 – surpassing our target of £150,000 – and the equivalent of over 32,000 calls to Samaritans' 24/7 listening service.

**In Sam's Name** - Based in Nottinghamshire, In Sam's Name supports men from any walk of life in the surrounding community to look after their mental health. The charity was founded in the memory of Sam Fisher, who pass away in 2021. The charity encourages men to speak up and speak out, tackling the stigma around mental health. The charity has established a successful group in Worksop, and now they're looking to expand their reach. The £5,000 grant from ACT will fund all set-up costs for a new group to form in Retford, to broaden the charity's services to more men in the county.

**Adrian Derbyshire Foundation** - The Adrian Derbyshire Foundation is a Charitable Incorporated Organisation (CIO) established in 2008. It's founder, Adrian is a former British international wheelchair fencer, ambassador for anti-bullying, stigma and hate crime for the United Kingdom. The charity aims to raise awareness and provide support for those who have been victims of bullying and or experienced hate crime. Since the charity was established, founder Adrian has spoken to over 350,000 children, young adults, parents and teachers. Alongside in-person awareness sessions, the charity also receive over 6,000 messages each month from people seeking support, guidance and to share their experiences. The £5,000 donation from ACT will help support the continued delivery of these sessions and build a team to help cope with the demand for support.

**£2,351** has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

#### People in need

**Samando Mais Acoes** - has existed for 23 years and is present in 54 cities across Brazil – supporting thousands of homeless people, thanks to its 4,000 volunteers. Each project within Samando Maid Ações has its own coordinators and leaders, and there are project embassies in several cities in Brazil. Donations are collected every day and used for the week's actions, or a major event already planned for the month, with volunteers signing up online to turn the plans into a reality. The £5,000 grant from ACT will go towards the projects 'summer action' – providing vital supplies in the form of 'summer kits' to homeless people. The kits consist of water, a cap, sandals and fruit, which are all much needed in the heat for those without shelter. The kit also includes basic medical provisions and food. As a volunteer herself, Rayssa has seen the impact that these supplies have on those who need them.

**UNICEF** - The earthquake crisis in Turkey and Syria changed the lives of tens of thousands of people after the strongest earthquake on record hit the region in February 2023. In response, ACT donated £10,000 to the UNICEF Turkey, Syrian Earthquakes appeal. The charity operates across both borders, and already UNICEF have delivered over 500,000 litres of fresh water in northern Syria – particularly critical, as this area has been living in a state of sustained conflict and crisis for many years preceding the earthquake. Proceeds from the appeal are dedicated to action on the ground to support not just the initial rescue and response drive, but also to enable long term efforts to ensure healthcare, education and child protection which will have all have been and continue to be affected by the disaster well into the future.

**Crawley Open House** - Each night, the team at Crawley Open House look after more than 55 men and women, whilst they work with them to find something more permanent. Crawley has the lowest ranked social mobility rating in the South-East of England, and on a typical day, tens of people access the drop-in day centre for advice, a shower, to get some washing done, to get a hot meal or to use the computer. The drop-in facility is genuinely an 'Open House' as the name suggests – the services are available to absolutely everyone in the community who needs help. The £5,000 grant from ACT will be used to renovate a TV and lounge area in the hostel. The space has just been painted, and the additional funds will be used to purchase furniture and facilities to make it homely and welcoming for all those who come to Crawley Open House.

**Lancaster & District Homelessness Action Service** - For over 30 years, Lancaster and District Homeless Action Service (LDHAS) has grown from a drop-in centre to a day-service to support homeless people from across the region. Lancaster rates 33rd in deprivation out of more than 30,000 neighbourhoods across England, and demand on its services has grown in light of the pandemic and cost-of-living crisis. Currently, the charity is based in temporary accommodation, however they are in the process of securing a long-term location. The site needs re-development to make it fit for purpose. The works have already begun and the £5,000 grant from ACT will enable the purchase of kitchen and laundry facilities, which will ensure the space can offer key services to those it supports.

**The AHBAP Association** - The AHBAP Association (AHBAP's) is a Turkish non-governmental organisation that provides all kinds of assistance to communities across the country through its network of volunteers. In particular, it works in areas including humanitarian aid and natural disaster coordination. Following the recent 7.8 magnitude earthquake – and aftershocks since – the charity's volunteers have been involved with search and rescue efforts, collecting all kinds of aid and raising funds for the quake victims. The £5,000 grant from ACT will go towards AHBAP's efforts to support people and communities in the affected regions.

**akt - Albert Kennedy Trust** - As part of our celebrations of Pride month, Ardonagh colleagues raised funds for akt (formally the Albert Kennedy Trust), a charity dedicated to supporting LGBTQ+ people aged 16-25 experiencing homelessness or living in a hostile environment – all in the mission to ensure all LGBTQ+ young people can have a safe and supported future. The charity supports people into safe homes and employment, education, or training, in a welcoming and open environment that celebrates LGBTQ+ identities. In support of our colleagues and this amazing cause, ACT donated £5,000 to further support the charity's work including their live chat service, accommodation, and youth support groups and mentors.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

**International Committee Red Cross** - At the heart of the Red Cross is supporting people with dignity and without judgement – no matter where they are in the world. As a truly international and impartial humanitarian organisation, the Red Cross provides assistance across borders around the world. In response to the events of 7 October and beyond, ACT donated £10,000 to support The Red Cross who have been present in the region since 1967. There they work alongside the Palestine Red Crescent Society and Magen David Adom in Israel. With this long-standing presence in the region, the Red Cross is ready to support essential infrastructure providing health care, water, and electricity and to provide further humanitarian assistance as required on both sides.

£27,581 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

#### Animal welfare

£3,040 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2023.

#### Sport

**Projecto Impacto Pela Associacao Desportiva Santo Andre** - is a charity in the outskirts of Sao Paulo, Brazil. The Impact Project, as its name implies, aims to impact children's lives on and off the mats – through the sport of judo. The area is underprivileged and there are many issues with drugs and crime. The project aims to give children a perspective of the future by teaching judo values of respect for others, humility and love. The £5,000 grant from ACT will fund the structural renovation of the centre. At the moment, there is a waiting list of more than 40 children. By putting up a new aluminium shed to extend the space, the project will be able to serve twice as many students – offering sessions to 300 children.

**Instituto Grao de Areia** - is a socio-sporting project that has been offering free beach football classes since December 2021 for young people and children aged 7 to 14 (boys and girls) in five municipalities in Rio de Janeiro. The Grão de Areia Project wants to increase the number of beach soccer practitioners on the beaches of Rio de Janeiro, carrying out social work, since most of the existing schools are not free – and the project wants to ensure all children can access sports. The £5,000 grant from ACT will enable the charity to set up a new beach football club at Copacabana beach, an area surrounded by disadvantaged communities. The funding will pay for the structure, lesson resources and the team leading sessions, so that students can access the classed for free.

**Pix Gymnastics Club** - Pix Gymnastics is a hugely popular youth gymnastics club based in Hertfordshire in the UK. Up to now, the club has been utilising a local school to hold their classes for young people, including a newly launched class specially for children with special education needs (SEN). However, they now need to move home as they can no longer store their apparatus in the school. Pix is so popular in fact that despite 200 young people currently in attendance, the club has a waitlist of over 250 children! To enable the club to continue, and to provide larger and more frequent sessions, Pix are planning to move to a dedicated premises. Already, the club has raised over £4,000 and the £5,000 grant from ACT will take them to closer to their target figure of £10,000 so that they can move to a new space.

**Speed of Sight** - Speed of Sight, a charity offering life-affirming driving experiences for people with visual impairments and disabilities, after a donation from ACT enabled the purchase of a state-of-art toolkit to look after the charity's vehicles. Now, the charity has been lucky to have been donated a retired race car. It already has dual controls, ready for instructors to take people on drives but needs some additional specialist modifications before it can take to the track. The £5,000 will enable the car to create the perfect car, ready to take even more beneficiaries on an exhilarating drive.

**Dwarf Sports Association UK** - Inclusivity and accessibility is a key issue in sport. Dwarf Sports Association UK (DSAuk) promotes and develops sporting opportunities for anyone living with dwarfism and supports people to compete at a national and global level. 2023 saw the World Dwarf Games take place in Germany from July-August. Many of the athletes are entirely self-funded, so DSAuk is instrumental in supporting them to take to the world stage. The world games is the pinnacle of dwarf sports, as for many there is no suitable Paralympic pathway. Over the week, 14 sports are represented – and Team GB has their eyes on

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

the top of the medals table. The £5,000 grant from ACT will go towards training sessions and kit for the athletes in the lead-up to the world games.

£8,293 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

**Environment & sustainability**

**Wastesavers Charitable Trust** - Based in Newport in Wales, Wastesavers educates more than 500 school children each year through its purpose-built education room – to inspire the next generation to think and act with sustainability as a priority. The charity works with local schools and groups, whose visits to the centre help children learn more about materials, recycling and protecting the planet. Now they're improving their offering with a brand-new suite of five interactive booths to bring to life the power of key materials and recycling, with the ultimate goal of fostering a future circular economy and sustainable development. The £5,000 grant from ACT will fund one of the five booths in its entirety, adding a valuable new facility to the charity's popular education programme.

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total £	Year Ended 2022 Total (Audited) £
	£	£		
<b>Management</b>				
Insurance	2,780	-	2,780	1,535
Legal	1,477	-	1,477	-
<b>Finance</b>				
Donation processing charges	-	-	-	839
Bank charges	902	-	902	-
Foreign exchange losses	-	4,424	4,424	-
<b>Governance</b>				
Independent examination	8,000	-	8,000	-
Audit fees	-	-	-	14,264
<b>Total</b>	<u>13,159</u>	<u>4,424</u>	<u>17,583</u>	<u>16,638</u>

The above relates to overhead costs of the ACT's grant making activities.

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	(Restated) Year Ended 2022 Total (Audited)
	£	£	£
<b>Income from</b>			
Donations and legacies	1,628,580	272,385	1,900,965
<b>Total income</b>	<u>1,628,580</u>	<u>272,385</u>	<u>1,900,965</u>
<b>Expenditure on</b>			
Raising funds	(118,726)	(3,967)	(122,693)
Charitable activities	(605,074)	(46,875)	(651,949)
Support costs	(16,638)	-	(16,638)
<b>Total expenditure</b>	<u>(740,438)</u>	<u>(50,842)</u>	<u>(791,280)</u>
<b>Net income</b>	888,142	221,543	1,109,685
<b>Transfer between funds</b>	-	-	-
<b>Net movement in funds</b>	<u>888,142</u>	<u>221,543</u>	<u>1,109,685</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	277,891	12,265	290,156
<b>Total funds carried forward</b>	<u>1,166,033</u>	<u>233,808</u>	<u>1,399,841</u>

## 7. Trustees' remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2023 the trustees were re-imbursed £Nil (2022: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £10,000 (2022: £39,143).

## 8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £4,000 (2022: audit fees payable of £11,000) for the accounting year ended 31 December 2023.

## 9. Staff costs

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2023.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.23	Year Ended 31.12.22 (Audited)
	No.	No.
General volunteers - listed on page 4	6	6
<b>Total</b>	<u>6</u>	<u>6</u>

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**10. Debtors: Amounts falling due within one year**

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
Charitable donations	85,406	-	85,406	426,548
<b>Total</b>	<u>85,406</u>	<u>-</u>	<u>85,406</u>	<u>426,548</u>

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The first payment was received on 3 November 2022 and second payment received on 25 October 2023.

**11. Prepayments**

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
Insurance	2,549	-	2,549	2,548
<b>Total</b>	<u>2,549</u>	<u>-</u>	<u>2,549</u>	<u>2,548</u>

**12. Creditors**

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
<b>Falling due within one year</b>				
Independent examination	(4,000)	-	(4,000)	-
Audit fees	-	-	-	(11,000)
Barra memorial sculpture	-	-	-	-
James' Place	(10,000)	-	(10,000)	(20,000)
Grants payable	-	(76,500)	(76,500)	-
<b>Total</b>	<u>(14,000)</u>	<u>(76,500)</u>	<u>(90,500)</u>	<u>(31,000)</u>
<b>Falling due more than one year</b>				
Barra memorial sculpture	-	(15,000)	(15,000)	(15,000)
<b>Total</b>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>

At 31 December 2023, the provision of £10,000 relates to donations committed to mental health charity, James' Place. £30,000 was committed over three years with the first £10,000 paid in February 2022 and second £10,000 paid in February 2023. The provision for the Eilidh MacLeod Memorial Sculpture project remained at £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2024. Remaining costs expected relate to storage, transportation and celebration.

## ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. Movement in Funds**

	<b>At 01.01.23</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfer between Funds</b>	<b>Net movement in Funds</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>						
General & Reserve Funds	1,166,033	217,231	(479,029)	-	(261,798)	904,235
<b>Restricted Funds</b>						
Charitable donations	244,888	3,727	(4,424)	(125,445)	(126,142)	118,746
Healthcare-adult	(6,150)	-	(31,189)	37,339	6,150	-
Healthcare-youth	290	-	(5,100)	4,810	(290)	-
Staging events	(1,867)	-	-	1,867	1,867	-
Community development	(8,850)	-	(35,050)	43,900	8,850	-
Education and learning	11,276	-	-	-	-	11,276
Mental health	(5,123)	-	(10,200)	15,323	5,123	-
People in need	(656)	-	(6,000)	6,656	656	-
Sport	-	-	(15,000)	15,000	-	-
Arts & culture	-	-	(500)	500	-	-
Animal welfare	-	-	(50)	50	-	-
<b>Restricted Funds total</b>	<b>233,808</b>	<b>3,727</b>	<b>(107,513)</b>	<b>-</b>	<b>(103,786)</b>	<b>130,022</b>
<b>Total</b>	<b>1,399,841</b>	<b>220,958</b>	<b>(586,042)</b>	<b>-</b>	<b>(365,584)</b>	<b>1,034,257</b>

	<b>At 01.01.22 (Audited)</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfer between Funds</b>	<b>Net movement in Funds</b>	<b>(Restated) At 31.12.22 (Audited)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>						
General & Reserve Funds	277,891	1,628,580	(740,438)	-	888,142	1,166,033
<b>Restricted Funds</b>						
Charitable donations	693	244,195	-	-	244,195	244,888
Healthcare-adult	-	800	(6,950)	-	(6,150)	(6,150)
Healthcare-youth	-	25,290	(25,000)	-	290	290
Staging events	-	2,100	(3,967)	-	(1,867)	(1,867)
Community development	-	-	(8,850)	-	(8,850)	(8,850)
Education and learning	11,376	-	(100)	-	(100)	11,276
Mental health	52	-	(5,175)	-	(5,175)	(5,123)
People in need	144	-	(800)	-	(800)	(656)
<b>Restricted Funds total</b>	<b>12,265</b>	<b>272,385</b>	<b>(50,842)</b>	<b>-</b>	<b>221,543</b>	<b>233,808</b>
<b>Total</b>	<b>290,156</b>	<b>1,900,965</b>	<b>(791,280)</b>	<b>-</b>	<b>1,109,685</b>	<b>1,399,841</b>

**Unrestricted funds**

The general & reserves fund includes income from grants, donations and fund raising.

**Restricted funds**

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving of the Towergate Caring Professions team to healthcare causes important to their colleagues.



## ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14. Reconciliation of net income to net cash flow from operating activities**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £ (Audited)
Net income as per SoFA	(261,798)	(103,286)	(365,084)	1,109,685
<b>Adjustments for:</b>				
(Increase)/decrease in prepayments	(1)	-	(1)	(1,245)
Decrease/(increase) in debtors	341,142	-	341,142	(397,881)
(Decrease)/increase in creditors	(17,000)	76,000	59,000	37,450
<b>Total</b>	<u>62,343</u>	<u>(27,286)</u>	<u>35,057</u>	<u>(748,009)</u>

**15. Analysis of cash and cash equivalents**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £ (Audited)
Cash in hand	830,280	221,522	1,051,802	1,016,745
<b>Total cash and cash equivalents</b>	<u>830,280</u>	<u>221,522</u>	<u>1,051,802</u>	<u>1,016,745</u>

**16. Analysis of changes in net debt**

	At 01.01.23 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.23 £
Cash	1,016,745	35,057	-	-	-	1,051,802
<b>Total</b>	<u>1,016,745</u>	<u>35,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,051,802</u>

**17. Related party transactions**

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.

**18. Prior year adjustment**

In the prior year, a charitable donation of £232,142 was incorrectly classified as unrestricted income. In the current year this income has been restated as restricted income. As a result the brought forward restricted reserves have increased from £1,666 to £233,808 and the brought forward unrestricted reserves have decreased from £1,398,175 to £1,166,033.