

**REGISTERED CHARITY NUMBER: 1175060**

**ARDONAGH COMMUNITY TRUST  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**ARDONAGH COMMUNITY TRUST**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ARDONAGH COMMUNITY TRUST**

**CHARITY INFORMATION**

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<b>Trustees</b>	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams
<b>Chairman</b>	J Tiner
<b>Principal address</b>	2 Minster Court Mincing Lane London EC3R 7PD
<b>Auditor</b>	Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
<b>Bank</b>	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
<b>Solicitors</b>	Moore Barlow LLP
<b>Number of the Charity</b>	1175060

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 10,000 colleagues globally of The Ardonagh Group Limited (“the Group” or “Ardonagh”) to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

#### Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 10,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

#### Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

**Community Grants:** Supporting the communities connected to Ardonagh colleagues shine brighter.

**Match funding:** Boosting the fundraising efforts of colleagues for the causes they care about.

**Volunteering:** Facilitating colleagues to give back time and skills to make a difference.

**Charity Partnerships:** Working closely with the causes close to the hearts of colleagues.

**Bright Future Prize:** Empowering and investing in the next generation of community leaders.

**Sustainability:** Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

**Education and learning:** improving access to and quality of educational opportunities.

**Mental health:** improving awareness of the importance of mental health and services to support wellbeing.

**Healthcare:** the advancement of general healthcare and saving of lives.

**Community development:** the advancement of community development and citizenship.

**Sports:** the advancement of amateur sport.

**Animal welfare:** the advancement of animal welfare.

**Arts and culture:** the advancement of the arts, culture and heritage or science.

**Environment:** promoting and supporting the importance of being environmentally aware; and

**People in need:** the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Our values**

**Humanity:** We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

**Authenticity:** We are committed to driving positive change for those who need it.

**Impact:** By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

#### **Public benefit**

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

#### **Grant making policy**

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

##### *Community grants*

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2022, giving via this stream of funding closed at 34 projects supported at a total of £157,960 – the highest since the programme began.

##### *Match funding*

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we match the total raised.

##### *ACT Bright Future Prize*

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, including Australia, the USA, South Africa and Gibraltar, and the age range was broadened to 13–19-year-olds.

Additionally, the prize fund was increased to £40,000 across four categories, to be shared equally by the four winners, as summarised below:

- Your community

*Making a difference to the people around you.*

This category is all about the people you share your world with – whether that's a geographical area or a network of people you are connected to. Your cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to your community.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

- Your planet  
*Protecting the environment and taking a stand against climate change.*  
This category is all about caring for the world we live in by looking after nature and the climate. Your cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- Your vision  
*Driving positive change through entrepreneurship or innovation.*  
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- Your passion  
*Sharing your love for music, the arts or sport with more people.*  
This category is all about sharing your passion so that even more people can enjoy and benefit from it too. Your project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what you love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from Scotland, Ireland, the USA and England, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

#### **Volunteers**

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Kelly-Ann Knight (strategic support)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

#### **Achievements and performance**

##### **Review of development activities**

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 28); and
3. Supporting mental health awareness (see note on page 4)
4. Futureproofing and furthering ACT's impact (see note on page 4)

##### **Community Impact**

ACT's impact on the local communities important to the people of the Group remained strong in 2022. By 31 December 2022, 34 applicants from throughout the year were granted £157,960. (2021: £153,315) of funding across 35 projects (2021: 35 projects). These included support for; a number of mental health connected charities including baby loss charities helping families through sport and memory boxes, counselling resources, and upgraded mental health facilities; programmes to reduce loneliness in elderly people; LGBTQ+ hubs; local theatre facilities; and several healthcare related causes ranging from cancer care to Parkinson's.

The commitment is to continue to offer more projects funding into 2023 and beyond, with the quarterly budget for grants being increased from £45,000 to £50,000.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

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Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500. Through the match funding programme, £109,375 (2021: £103,995) was raised by employees, which was boosted by a further £53,401 in match fund donation from ACT (2021: £52,425), for over 100 individual charities (2021: 63).

On top of this contribution, ACT's annual charity event – Give Back – was expanded beyond monetary fundraising to encompass a broader range of ways colleagues could choose to give back, including volunteering and the first Group-wide donation drive. To mark ACT's fifth anniversary, the event was extended to a whole week, to provide more opportunity for colleagues to take part across the Group worldwide.

As in 2021, offices and teams were able to select a chosen local charity to support, with ACT matching that amount. 2022 proved to be our biggest Give Back yet, with over £235,000 (2021: over £160,000) donated to more than 60 individual charities across the globe as chosen by Ardonagh colleagues, including over £100,000 in match funding from ACT. In addition, over 7,500 items were collected by offices and individuals across the Group to give back to more than 30 local food banks and donation points.

#### **Supporting mental health**

ACT's commitment to championing mental health originated with the beginning of the Trust and it continues to be a central cause for ACT. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Our current partnership with Samaritans commenced in May 2021 with a provisional contract end-date of December 2022. Following agreement by the Trustees, an extension was agreed until the end of 2023 at the earliest. At the end of 2022, ACT, together with Ardonagh colleagues, had raised a total of circa £115,000 towards Samaritans' services – surpassing our initial £100,000 target – and with a new target set of £150,000 by the end of 2023. The partnership will be further reviewed at the end of 2023, however the commitment to mental health as a collective cause is something we at ACT remain committed to.

#### **Futureproofing and furthering ACT's impact**

In 2022, ACT celebrated its fifth anniversary – providing a point to reflect on the successes since its inception and to look ahead to the trust's next chapter. A key focus for 2022 was to secure the future of ACT to enable us to continue to use this platform to support our communities around the globe.

Alongside our celebration of five years of ACT, we held a fund-raising Gala Dinner where colleagues, industry partners and 'Friends of ACT' gathered to future proof the charity, raising c. £1 million in a single evening to further bolster the support we currently provide via this platform. As well as raising funds for ACT, the gala dinner also raised funds for our spotlight cause, Cancer Fund for Children, raising £130,000 for Daisy Lodge, County Mayo – a respite centre for children and their families living with cancer from across the island of Ireland.

With The Ardonagh Group's ongoing international growth, ACT looks to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work. We look to further engage and embed ACT internationally – to grow the number of colleagues utilising ACT from across the worldwide community, to raise awareness during onboarding and to build sustainable engagement.

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### Financial review

##### Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has decreased from 10.8% in 2021 to 7.4% in 2022 and this is due to total income increasing by £1,727,801 (998%) compared to expenditure increasing by £103,996 (556%).

ACT's total income for the year was £1,900,965 (2021: £173,164). During the year, ACT's spending on charitable activities was £651,949 (2021: £562,427), on support costs £16,638 (2021: £4,432) and on other costs of raising funds £122,693 (2021: £18,697). Net income for the year was £1,109,685 (2021: net expenditure £412,392) and this amount was carried forward for next year plans.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

##### Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £500,000. This uplift from a previous reserve of £15,000 reflects the expansion of ACT's programme of activities since 2017, and the growth of Ardonagh and the Group's employee base – in turn reflected by growth in match funding and community grants.

Currently, reserves within ACT are £1,399,841 (2021: £290,156). This is due to significant fundraising in connection to ACT's fifth anniversary, including the ACT Gala Dinner, which took place during 2022. During 2023 ACT will work with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £1,398,175 (2021: £277,891), out of which £500,000 was transferred to a designated reserve fund. At the end of 31 December 2022, the level of Restricted Funds is £1,666 (2021: £12,265).

#### Principal risks and uncertainties

##### Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

##### Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and audited by an external accountant.



## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

#### General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

#### Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

#### Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

#### Structure, Governance and Management

##### Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

##### Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

##### Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

## ARDONAGH COMMUNITY TRUST

### REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

#### **Organisational structure and decision-making policies**

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner  
D C Ross  
L Fleming (Resigned 01.06.2023)  
A Erotocritou  
J Barnard (Resigned 31.12.2022)  
D Coles  
R Best  
P Lynam (Appointed 01.06.2023)  
S Williams (Appointed 01.06.2023)

Approved by order of the board of Trustees on 19-Oct-2023 ..... and signed on its behalf by:

DocuSigned by:  
  
Sign.....7BA6F60853BE463...

John Tiner – Chairman

**ARDONAGH COMMUNITY TRUST****INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH  
CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Opinion**

We have audited the financial statements of Ardonagh Charitable Trust (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## ARDONAGH COMMUNITY TRUST

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH CHARITABLE TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

#### Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Other matters

The comparative figures disclosed in these financial statements are unaudited.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**ARDONAGH COMMUNITY TRUST****INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH  
CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:-

- The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant law and regulation was the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the charity is complying with those legal and regulatory frameworks by making inquiries to management, and those responsible for legal and compliance procedures. We corroborated our inquiries through our review of board minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise noncompliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; authorisation, processing, and payment of fraudulent expenses and payments, and timing of revenue recognition. Audit procedures performed by the engagement team include:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.


**ARDONAGH COMMUNITY TRUST**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH  
CHARITABLE TRUST  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
634F24DE92A4471...

Menzies LLP  
Chartered Accountants  
Statutory Auditor  
2nd Floor, Magna House  
18-32 London Road  
Staines-Upon-Thames  
TW18 4BP

Date: 20-Oct-2023

Menzies LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021 (Unaudited)
	Note	£	£	£	£
<b>Incoming resources</b>					
Donations and legacies	2	1,860,722	40,243	1,900,965	173,164
<b>Total incoming resources</b>		<u>1,860,722</u>	<u>40,243</u>	<u>1,900,965</u>	<u>173,164</u>
<b>Resources expended</b>					
Raising funds	3	(118,726)	(3,967)	(122,693)	(18,697)
Charitable activities	4	(605,074)	(46,875)	(651,949)	(562,427)
Support costs	5	(16,638)	-	(16,638)	(4,432)
<b>Total resources expended</b>		<u>(740,438)</u>	<u>(50,842)</u>	<u>(791,280)</u>	<u>(585,556)</u>
<b>Net incoming resources before transfer</b>		1,120,284	(10,599)	1,109,685	(412,392)
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>	13	<u>1,120,284</u>	<u>(10,599)</u>	<u>1,109,685</u>	<u>(412,392)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward	13	277,891	12,265	290,156	702,548
<b>Total funds carried forward</b>		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>

**Continuing operations**

All incomes and expenditures have arisen from continuing activities.

The notes on pages 12 to 27 form part of these financial statements

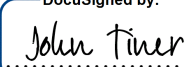


## ARDONAGH COMMUNITY TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total (Unaudited) £
<b>Current assets</b>					
Debtors	10	426,548	-	426,548	28,667
Prepayments	11	2,548	-	2,548	1,303
Cash at bank and in hand		1,000,079	16,666	1,016,745	268,735
		<u>1,429,175</u>	<u>16,666</u>	<u>1,445,841</u>	<u>298,705</u>
<b>Current liabilities</b>					
Creditors falling due within one year	12	(31,000)	-	(31,000)	(8,550)
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
<b>Net current assets</b>					
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
<b>Total assets less current liabilities</b>					
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
<b>Non-current liabilities</b>					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	-
		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>
<b>Net assets</b>					
		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>
<b>Funds</b>					
Unrestricted Funds					
General funds		898,175	-	898,175	262,891
Designated reserve funds		500,000	-	500,000	15,000
Restricted Funds		-	1,666	1,666	12,265
<b>Total funds</b>	13	<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>

The financial statements were approved by the board of Trustees on 19-Oct-2023 and were signed on its behalf by:

DocuSigned by:  
Sign   
7BA6F60853BE463...

John Tiner- Chairman

The notes on pages 12 to 27 form part of these financial statements

**ARDONAGH COMMUNITY TRUST****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total (Unaudited)</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash flows from</b>					
<b>Operating activities</b>					
Net cash provided by operating activities	14	751,278	(1,749)	749,529	(74,979)
<b>Investing activities</b>					
Net cash provided by (used in) investing activities		-	-	-	-
<b>Financing activities</b>					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		749,758	(1,748)	749,529	(74,979)
Cash and cash equivalents at the beginning of the reporting year		250,321	18,414	268,735	343,714
<b>Cash and cash equivalents at the end of the reporting year</b>	15	<b>1,000,079</b>	<b>16,666</b>	<b>1,016,745</b>	<b>268,735</b>

The notes on pages 12 to 27 form part of these financial statements

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting policies

##### General information

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court  
Mincing Lane  
London  
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

##### Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

##### Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £1,116,034.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

##### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

**ARDONAGH COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Support costs**

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and audit fees.

**Fundraising costs**

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Debtors**

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

**Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

**Fund accounting**

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

**Judgements and estimates**

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 in 2022 (2021: £6,150) for the Eilidh MacLeod Memorial Sculpture project and only £13,068 spent during the year ended 31 December 2022, remaining costs £10,000 at this stage is an estimation and the actual cost of the project may increase or decrease.

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2022 Total	Year Ended 2021 Total (Unaudited)
	£	£	£	£
<b>Unrestricted Funds</b>				
General charitable donations	1,271,003	-	1,271,003	173,164
Staging events	589,720	-	589,720	-
	<u>1,860,722</u>	<u>-</u>	<u>1,860,722</u>	<u>173,164</u>
<b>Restricted funds</b>				
Charitable donations	-	12,052	12,052	-
Healthcare-adult	-	800	800	-
Healthcare-youth	-	25,291	25,291	-
Staging events	-	2,100	2,100	-
	<u>-</u>	<u>40,243</u>	<u>40,243</u>	<u>-</u>
<b>Total</b>	<u>1,860,722</u>	<u>40,243</u>	<u>1,900,965</u>	<u>173,164</u>

**Expenditure on:****3. Raising funds**

Event logistics	(118,726)	(3,967)	(122,693)	(18,697)
<b>Total</b>	<u>(118,726)</u>	<u>(3,967)</u>	<u>(122,693)</u>	<u>(18,697)</u>

**4. Charitable activities**

Charitable donations*	-	-	-	(29,829)
Healthcare-adult	(140,142)	(6,950)	(147,092)	(87,535)
Healthcare-youth	(150,697)	(25,000)	(175,697)	(173,223)
Community development	(107,310)	(8,850)	(116,160)	(14,527)
Education and learning	(48,653)	(100)	(48,753)	(27,582)
Mental health	(78,943)	(5,175)	(84,118)	(124,923)
People in need	(52,260)	(800)	(55,060)	(55,969)
Art, heritage & culture	(6,500)	-	(6,500)	(13,000)
Animal welfare	(6,221)	-	(6,221)	(629)
Sport	(12,349)	-	(12,349)	(35,208)
<b>Total</b>	<u>(605,074)</u>	<u>(46,875)</u>	<u>(651,949)</u>	<u>(562,427)</u>

\*Charitable donations consist of miscellaneous other unrestricted donations not specifically for the main purposes supported by the ACT.

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Art, heritage & culture	Animal welfare	Sport	TOTAL
Pancreatic Cancer UK	10,641									
The Cannabis Council	5,000									
The Intensive Care Society	5,000									
Leeds Hospitals Charity	5,000									
Sickle Cell Care Manchester	5,000									
Challenging MND	15,000									
Irish Cancer Society	34,638									
The Christie	5,040									
Parkinson's UK	5,000									
Cancer Fund for Children		155,000								
Glasgow Children's Hospital		5,000								
Duquesa Charitable Society of St George			5,000							
Sanctus			5,000							
Kelvedon Institute			5,000							
Sculpture Castings			13,068							
Bright Future Prize Winners			44,990							
No Limits South			5,000							
Lisa's Gift			5,000							
St Paul's Youth Club Artane			5,000							
Helping Angels Charitable Association				5,000						
East End Community Fund				10,000						
Breck Foundation				10,000						
Rural Inclusion CIC				5,000						
Mires Beck Nursery				8,000						
Friends of Cornwood School				5,000						
James Support Group					5,000					
James Place Charity					10,000					
Samaritans					5,075					
Kick Start FC					5,000					
Norwich Men's Shed					5,000					
Cheviot Youth					5,000					
FC Vilomah					5,000					
Sands					5,000					
British Red Cross Ukraine Appeal						10,000				
BRCDT – Walden Community Action for Refugees						5,000				

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Art, heritage & culture	Animal welfare	Sport	TOTAL
Leeds Baby Bank						5,000				
British Red Cross						5,000				
BanktheFood						5,000				
Stockport Garrick Theatre							5,000			
The Friends of the Marshfield Dog Park Inc								5,000		
Others	57,273	15,697	21,952	5,753	39,043	25,060	1,500	1,221	12,349	179,848
Total	147,092	175,697	116,160	48,753	84,118	55,060	6,500	6,221	12,349	651,949

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2022 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Specific projects for which the Charity has allocated grants include:

#### **Healthcare – adult**

##### **Pancreatic Cancer UK –**

Pancreatic Cancer UK supports people affected by pancreatic cancer across the UK. The charity's core activities include world-leading research into pancreatic cancer, including diagnosis and treatment, as well as campaigning, support for health professionals, including specialist nurses, and support those affected by the disease. The charity has established a national community to serve and support anyone across the UK touched by the disease and to improve outcomes into the future.

The £10,641 donation from ACT will be used to fund the charity's ongoing research into pancreatic cancer and the services it provides to those affected by the disease.

##### **The Cannabis Council –**

The Cannabis Industry Council champions the uses of cannabis and hemp for medicinal purposes and aims to increase patient access for people living with a range of conditions – from chronic pain to epilepsy and multiple sclerosis. Although cannabis was legalised in the UK three years ago, access to treatments varies hugely. The council seeks to change this by influencing policy makers, working with medical institutions to improve access to treatment, improving guidelines and publishing research. The £5,000 grant from ACT will be used to fund a health economic research study with the aim of demonstrating that cannabis medication provides both strong medical and economical outcomes for patients and the health services that care for them. The study will initially focus on chronic pain, with the potential to expand the research to further conditions and aims to ultimately make treatment available to more people that could benefit from it.

##### **The Intensive Care Society –**

The Intensive Care Society supports all those working in the profession across the UK, and they're marking this year's Intensive Care Week in over 270 hospitals across the country. Since the pandemic, many intensive care staff have unfortunately left the profession, so the week will play an important role in giving back to and celebrating staff, as well as to encourage those early on in their career journeys to consider intensive care as a specialty. The £5,000 grant will fund various aspects of the society's plans including materials to go up in units to create a sense of celebration and resources for teams to use so that as many people as possible can participate in the week.

##### **Leeds Hospitals Charity –**

Leeds Hospitals Charity supports eight hospitals across the Leeds, helping them go above and beyond by providing funding for anything from specialised research nurses to touches like reclining chairs so that loved ones can stay the night with their sick children. The £5,000 grant from ACT will fund a new ultrasound scanning machine, which will be used to detect the recurrence of skin cancer. By having the machine, patients will no longer have a separate appointment for diagnosis, meaning anxious waiting time will be cut and, if required, treatment can be provided more quickly.

##### **Sickle Cell Care Manchester –**

Sickle Cell Care Manchester has been chosen by the 'Our Origins' ED&I group within Atlanta, part of Ardonagh Retail, as their chosen cause. Sickle cell disease is an inherited condition that affects red blood cells and can be extremely painful and cause organ damage. Although sickle cell disease is found across populations, the risk is much higher in people of Africa and Caribbean origin. The charity works with people in the community to raise awareness of the disease, and with people affect to provide support. Many of charity's face-to-face services are now beginning to resume but need to be adapted as those with the disease are vulnerable to Covid. The £5,000 grant from ACT will go towards these vital services – funding 66 home medical visits or mentoring sessions, or 38 group training sessions.



## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Challenging MND –**

A former colleague who has been living with MND for four years, joined us at our Gala dinner in 2022. In 2022, he walked an 11km route along the South Bank in London to do just that, and what started as a £10,000 fundraising goal snowballed to over £112,000. At our Gala dinner. In support of this cause, ACT raised £15,000 specifically for this cause. MND is a debilitating progressive disease which involves degeneration of the motor neurones and wasting of muscles. Throughout the deterioration of the functioning of the body, the mind remains sharp and unaffected, making the importance of memorable occasions invaluable. The mission of Challenging MND is to ensure there are no financial obstacles preventing you from creating these amazing memories.

#### **Irish Cancer Society –**

As part of our annual ‘Give Back’ fundraising event, our Arachas colleagues collectively fundraised for the Irish Cancer Society. The charity is a community of patients, survivors, volunteers, supporters, health and social care professionals and researchers. Together they are working to transform the experiences and outcomes of people affected by cancer through our advocacy, support services and research. The teams raised a total of €80,030, inclusive of £34,638 match funding from ACT.

#### **The Christie –**

As part of our annual ‘Give Back’ fundraising event, colleagues from our Towergate Manchester office raised £13,582 including £5,040 of match funding from ACT. They decided to raise money for the Christie, which provides enhanced services over and above what the NHS funds for patients undergoing treatment for cancer in Greater Manchester. Gifts from the public make a huge difference to the care and treatment that The Christie is able to provide to patients and their families. The fundraising was in memory of a colleague who worked as a receptionist for nine years who sadly passed away in 2022 at the age of 29.

#### **Parkinson’s UK –**

Over 145,000 people live with Parkinson’s disease in the UK and it’s the fastest growing neurological condition in the world – yet there is still no cure. The £5,000 grant from ACT will contribute to the charity’s ‘Cure’ and ‘Improve Life’ projects, which involve research to develop treatments to slow, stop or even reverse the effects of Parkinson’s alongside strategies to improve symptoms and quality of life.

£57,273 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

#### **Healthcare – youth**

#### **Cancer Fund for Children –**

At our Gala dinner in October 2022, as well as raising funds for ACT, we were delighted to spotlight a cause that is close to many across The Ardonagh Group and beyond – Cancer Fund for Children. Based in Ireland, Cancer Fund for Children’s aim is that that no child should face cancer alone. For over eight years, the charity has provided short breaks to families at Daisy Lodge in County Down – a world class therapeutics centre where families are given the space that allows them to simply be a family again. Plans are now underway to build a second centre. Daisy Lodge in County Mayo will increase the number of children and parents in Ireland supported each year from 1,800 to 4,000, so that even more families the opportunity to spend quality time together. The £155,000 donated from ACT joins previous donations to help support this centre become a reality.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Glasgow Children's Hospital –**

The Teddy Hospital is based at the Royal Hospital for Children in Glasgow, which is Scotland largest and busiest children's hospital. The Teddy Hospital is a fun and interactive facility which uses various play techniques to help reduce the stress and anxiety of the unfamiliar and sometimes intimidating hospital environment for children. The teddies are used to show children that they don't need to be scared, so the bears get plaster casts on, they go into the MRI scans, and they get blood drawn to show they're okay after the procedure and that the kids will be too. The service supports over 700 children every year and the £5,000 grant from ACT will buy over 400 bears to help its brilliant work continue. The charity is currently expanding the Teddy Bear Hospital into the wider community, so the funds will be a great help.

£15,697 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

#### **Community Development**

#### **Duquesa Charitable Society of St George –**

Duquesa Charitable Society of St George in Gibraltar exists to help the local community – from supporting a social kitchen to an annual Christmas present appeal, a Ukraine donation drive, and funding a member of the community every year to complete a college course, such as nursing. The society even has its own second-hand shop to raise funds so that they can continue to give back. The £5000 from ACT will fund three defibrillators. There is only once ambulance service the area and the nearest major hospital is over 40 minutes away, so the installation of this life-saving equipment will provide a critical service when it matters most.

#### **Sanctus –**

Based in Chelmsford, Sanctus is the only day centre supporting homeless and vulnerable people for a significant area of Essex – open 365 days a year and serving up to 80 meals a day (a massive 29,000 meals a year). The £5,000 grant from ACT will provide three homeless or vulnerable people with a hot nutrition two course lunch, breakfast or tea take out and as many hot drinks as they want along with a safe, dry warm place to spend the day for a whole year, and also fund 50 support meetings to help someone turn their life around.

#### **Kelvedon Institute –**

Kelvedon Institute provides village hall facilities to the village of Kelvedon and the surrounding area, which is run entirely by volunteers. The institute operates two halls that are used by a wide range of sports and social clubs, classes and youth groups – as well as private hires and the occasional concert. The main hall is 100 years old and in need of repair to keep it going for another hundred years. The most urgent project is the cupola (a kind dove-cot style turret on top of the hall), which has become rotten. The £5,000 grant from ACT will fund repair of the roof using materials that are better able to withstand the weather, so the building is protected for many years to come.

#### **Bright Future Prize Winners –**

Bright Future Prize 2022 was a standout achievement, empowering the next generation to champion causes in their communities that matter to them. This year's prize attracted applications from across the Group's international base including entries from Australia, South Africa, US, and Ireland. The stories behind our winners and their bright ideas showcase the diversity of thought, innovation and entrepreneurial spirit of our young winners. This year's prize was split across four pillars, which are in part a reflection of Ardonagh's sustainability priorities: Your Planet, Your Passion, Your Vision and Your Community. Our 2022 winners and their projects were:

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **YOUR COMMUNITY**

***Kaydi Scottsville, West Lothian Scotland - Supporting neurodiverse teens to gain friends and confidence.***

The needs of people living with neurodiversity are increasingly being recognised, but there's still so much more that can be done to support people who identify as neurodiverse, which includes a whole range of conditions from autism to dyslexia and Tourette's. Kaydi is using her own experience of autism and the impact of having to spend time out of school when she wasn't able to get the support she needed, to help other young people and their families have a different journey. When Kaydi initially left school at 14 she felt very isolated, but she decided to use her experience to create change, and set up her non-profit, Diversified. What started out as a platform to sell affordable sensory toys has turned into a fully-fledge charity that has online and face-to-face programmes to help teenagers and families access support, and most recently a day service to help teens who aren't able to attend school. After winning the ACT Bright Future Prize, Kaydi was finally in a position to secure a building in Livingston and transform it into a hub for all the people Diversified benefits to use. The new space has an activity room for the support programmes Kaydi has established and even a dedicated sensory room – a place of calm and comfort where young people can feel at ease.

#### **YOUR VISION**

***Muhammad Karbhari, Blackburn, UK - Upcycling school uniform to give back to the local community.***

Uniformity is a student-led social enterprise at Tauheedul Islam Boys' School in Blackburn, helping parents and carers access affordable school uniforms whilst at the same time helping the planet and local community. Uniformity upcycles school uniforms, enabling parents to donate and purchase used clothing via an innovative e-commerce platform – but here's the difference, the profits go straight into funding the school's food bank. As a result, not only does it provide a way to reuse uniform and tackle the environmental impact of clothing, it also helps local people in need to access vital supplies. Muhammad coordinates all the dry cleaning and organisation of stock to get it to parents. Now, with the enterprise growing, the team have set their sights on expanding to more schools in the area, so they are planning to purchase their own dry-cleaning machine to reduce costs and upgrade their online platform to make it simpler to donate and purchase clothing.

#### **YOUR PLANET**

***Sara O'Beirne, Co. Leitrim Ireland - Creating innovative wooden wind turbines***

Sara's bright idea started as a desire to find a more environmentally friendly way to generate wind power. Traditional fibre glass wind turbine blades are expensive and can't be recycled – in fact, a massive 43 million tons of fibre glass will enter landfill by 2050. To tackle this, Sara has designed an eco-turbine blade made from wood, which she's been testing and refining for over a year. Sara's design is ready to move from the 3-D modelling software to the machine, and she plans to purchase a computerised manufacturing machine to begin producing her blades to create self-build kits. Initially, Sara will sell her blades locally, but ultimately, she wants to take them across the world, particularly to Africa, where affordable, renewable and reliable energy is so important to establish.

#### **YOUR PASSION**

***Jeffrey Wall Jnr, Ohio USA - Helping 'ninja nannas' combat loneliness***

Jeffrey earned his black belt aged just 13, and in the four years since has used his skills to set up his own non-profit organisation 'Golden Age Karate', teaching martial arts to senior citizens (aka his 'ninja nannas') in local nursing homes. Having seen his own grandparents experience loneliness, he wanted to make sure older people living away from their family had something to look forward to. Whether 70 or 101, Jeffrey believes his students have so much to learn and enjoy whatever their age! Jeffrey's idea is to fuse this work with his other major passion – film. He wants to use his unique position to create a documentary that showcases the important stories behind his ninja nannas to highlight their life experiences and their value to the community. Jeffrey previously appeared in a film that led to him setting up several new chapters in more nursing homes. Through this documentary, he will go a step further and inspire other people to give back to older people who are local to them – whether that be martial arts or something else entirely.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **ENCOURAGEMENT AWARD**

##### ***Eloise Evans, East Yorkshire UK - Establishing a community's first ever Pride celebration***

Eloise is the recipient of our Bright Future Encouragement Award, in commendation of her brilliant idea. Eloise is a proud member of the LGBTQ+ community. Despite having a supportive and accepting family, she's experienced her own struggles identifying as queer and so her idea was to help other teens in and around Goole, in rural East Yorkshire, establish a community they can be part of. Eloise has already founded an LGBTQ+ hub, Goole Pride, and now she wants to grow it by creating a programme of activities throughout the year and securing a regular venue. Being almost an hour from the larger cities of Hull and Leeds, Eloise has found it difficult to take part in LGBTQ+ events and so wants to go a step further and establish Goole's first ever annual Pride event, so that everyone locally has the opportunity to involved.

A total of £44,990 was distributed across our four winners and one highly commended applicant.

#### **No Limits South –**

No Limits helps children and young people across Southampton and the Hampshire area in their Advice Centre, in hospitals and in schools. No topic is off limits as the charity responds compassionately and holistically to any request for help, which may include substance abuse, body image issues, rights in a relationship or support for young carers. One of the services provided is a 'Work Club', held at No Limits' drop-in advice centre on the High Street in Southampton. The Work Club which provides a safe space to help vulnerable, unemployed young people access services to help them search and apply for jobs. The £5,000 grant from ACT would be dedicated to the Work Club, so that it can remain open once a week and help young people write CVs, find jobs and prepare for interviews.

#### **Lisa's Gift –**

Lisa's Gift was founded in memory of nineteen-year-old Lisa from Renfrewshire, Scotland, who died in 2014 whilst on exchange from Glasgow University in the USA. Since then, the charity has aided disadvantaged school children in an array of ways ranging from funding school sports kit, providing footwear, and funding school trips for those who would otherwise go without. The £5,000 grant from ACT will be used to establish breakfast clubs in every secondary school in Renfrewshire (10 in total), to ensure that school children who may not otherwise have a meal to start the day can access a nutritious breakfast – benefitting their health and their education.

#### **St Paul's Youth Club Artane –**

St Pauls Youth Club is an entirely volunteer-run organisation for young people aged 7 to 16 in and around Artane. It provides a safe place for children to meet, have fun and get involved in a whole array of activities throughout the year. As well as the youth club, the premises is also used for wider community events such as dance groups, coffee mornings and church groups. With over 50 children attending some club nights, the facility is much needed. The £5,000 grant from ACT will enable essential repairs to be made, so that the club can continue to be a fantastic place for the community.

£13,102 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Education and learning**

##### **Helping Angels Charitable Association –**

Helping Angels Charitable Association supports the needs of adults and children with disabilities and complex needs in Stoke-on-Trent and wider Staffordshire in the UK by providing opportunities to explore activities to promote independence and develop skills to help them to live a happier more independent life, ranging from; cooking, to maintaining a home, and travel. The next phase of the charity's development is to open a café in the local park to allow people to gain work experience and earn a small income, as well as to generate funds that will go back into the charity. The £5,000 awarded by ACT will be used to prepare the space for renovation, to buy furniture, and to decorate so that the café can be the welcoming space it deserves to be – for both the people it supports and the visitors from the local community who will use it during their trips to the park.

##### **East End Community Fund –**

Working across Tower Hamlets, Hackney, Newham, and the City of London, EECF has been dedicated to increasing opportunities for people living in London's East End for 30 years by delivering grant-making programmes addressing a broad range of acute social needs – so far benefitting over 120,000 people. EECF is the hub of the East End; the 'go-to' organisation for those seeking to invest effectively in the community. Its connection to local people and their challenges enables EECF to bring together communities and partners to better understand the East End and collectively address the complex and high levels of social need that exist. While issues of deprivation and inequality in East London are long-standing, in addition residents have been disproportionately affected by the COVID pandemic. In October 2021 EECF launched its Life Chances Campaign, with a commitment to raise and distribute £5m over three years to help grassroots organisations working with disadvantaged groups across East London to get back on their feet after the crisis of the pandemic and create lasting change in their communities. To date the campaign has raised £1.3m. The aim of the campaign is to provide sustained investment in the most effective organisations working to transform life chances for local people. It focuses on resources to improve the wellbeing of and employment opportunities for young people, tackle digital exclusion, and reduce poverty and isolation among older people. ACT supported this programme with a donation of £10,000 which supported 10 households in the community.

##### **Breck Foundation –**

The Breck Foundation is incredibly close to the heart of a colleague as his wife founded the charity. In 2014, her son Breck was groomed and murdered by someone he had met online. Out of this tragedy, the foundation was created in the determination that no other teen or family would have to experience the same ordeal. Breck Foundation campaigns for a safer internet for all children and young people –whether they are gaming, communicating on social media, or using apps to help young people and the wider UK public reclaim the internet from those who seek to harm others through it. A £5,000 community grant will go towards the charity's Breck Ball, which is back for the first time since the pandemic to support the night's fundraising success which will go towards the foundation's continued work to promote internet safety. An additional donation of £5,000 was also made towards school sessions, which the charity provides across the UK to educate young people about online safety.

##### **Rural Inclusion CIC –**

Rural Inclusion was established by a colleagues son, Jack, who aged just 20 set up the not-for-profit to harness his own ACII experience to give back to rural communities in Eastern and Southern Africa by empowering local people through financial education. The charity provides digital financial training – with a particular focus on women and small holder farmers – to enable them to create sustainable, economic growth that impacts themselves, their families, and the wider community. The innovative education programme uses an offline mobile app to deliver effective training in the community, including education resources, first piloted in Uganda in 2021. The £5,000 grant from ACT will enable Rural inclusion to lead a financial education project for up to 1,000 rural community members with an emphasis on female farmers in 202, with the money funding customisation of training g content and implementation in project areas – with the aim that those who benefit will have an increased understanding of the importance of saving and financial planning, increased awareness of the risks of borrowing and how insurance can provide a safety net for agricultural and health risks.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Mires Beck Nursery –**

As part of our annual ‘Give Back’ fundraising event, CEO of Ardonagh Advisory, Rob Worrell took part in a charity boxing match for Mires Beck Nursery. Mires Beck provides work experience and social therapeutic horticulture for adults who live with the challenges of learning difficulties, Autism, and physical disabilities at their 14-acre nursery and conservation site in East Yorkshire, supporting 100 adults weekly through their adult day service and commercial enterprise. In total £44,520 was raised including £8,000 of match funding from ACT.

#### **Friends of Cornwood School –**

Cornwood Primary school is a small rural primary school of less than 100 pupils in Dartmoor National Park, Southwest England. They are creating a nature and sensory trail for the children to enjoy, as well as develop their motor skills and to support children with special education needs. One of our colleagues has a daughter who is a teacher at the school and has seen first-hand and been closely involved with the fundraising the school has already achieved – raising £20,000 already towards the project. The ACT grant of £5,000 will fulfil the total cost of the nature trail, which means building can begin in 2023.

£5,753 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

#### **Mental health**

##### **James Support Group –**

In Inverness, Scotland, in 2017 a local dad James Mullery, aged 28, took his own life. He left behind his wife, three young children, as well as his parents and many friends. His family found it very difficult to find the support they needed to cope with such a loss and over the next three years worked to develop the James Support Group, which provides monthly support groups and operates a 24/7 helpline to help those struggling to cope with the loss of a loved one through suicide. To reach as many people across the Scottish Highlands as possible, the charity runs a bus service so that they can bring their resources and support to even the most rural places in the region. Isolation is closely connected to mental health and can make it more difficult to reach out for help, so this service is vital. The charity is expanding its services across the Highlands to offer more local visits, and the £5,000 from ACT will be used to cover the cost of advertising and fuel for the bus for an entire year so that even more people can get the support for grief they need.

##### **James Place Charity –**

The mission is simple, to stop men dying by suicide, but it’s an ambitious mission. In 2018, 6,507 people in the UK died by suicide, of which three-quarters were men. Around 60% of the men who die from suicide never seek support from services and suicide is the leading cause of death of men under 50. The first James’ Place opened in Liverpool in 2018 to offer a timely, face-to-face, therapeutic support service for men in suicidal crisis. The London service began operation from a temporary site in 2021, before moving to its permanent base in 2022. ACT became aware of this cause following the intervention of two colleagues with a man who was on the wrong side of a London bridge, about to take his own life. In recognition of their bravery in supporting this man in his moment of need ACT committed to donating £10,000 a year for three years to support James Place’s work in the community – as they were already supporting the individual that was saved.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Kick Start FC –**

Created with the purpose to ‘Tackle the mind’, Kick Start FC is a mental health support group established by Michael himself in Wiltshire to help men and the women with their mental health through the medium of sport. The free football sessions offer an outlet for mental health as well as a supportive and inclusive community where people can take things of their mind, develop a positive and confident mindset, and share experiences without judgement. Every week over 100 people benefit – mind and body – by taking to the pitch, as well as taking part off it through activities including walking groups and social events. The £5,000 grant from ACT will help Michael expand on the success of Kick Start FC further to create sessions for teenagers aged 13-17 so that young people in the local community can likewise benefit – caring for their own mental health and feeling part of supportive network. The money will also go towards opening a Social Hub which will be used to provide a safe space for teenagers to talk and provide workshops and educational tools to create a better understanding of mental health.

#### **Norwich Men's Shed –**

Norwich Men's Shed (NMS) is a membership cooperative open to men from the Norwich area and offers a dedicated workshop where likeminded people, sharing skills and knowledge, and gaining a renewed sense of purpose and belonging. The £5,000 grant from ACT will go towards the Shed's move to a temporary space whilst development is being done to their current site over the next two years to ensure the workshop can remain open for all those who use it.

#### **Cheviot Youth –**

Cheviot Youth provides a safe place for young people and adults from communities across the Scottish Borders to access mental health support, with a range of specialised services including Lego-based therapy, bullying programmes and counselling. The charity has been expanding its reach, opening new support rooms in local towns. One of these is based in Tweedbank, which will provide clinical services from mental health practitioners. The ACT grant of £5,000 will ensure that the new centre can open both of its two clinical rooms – rather than just the one, which is currently useable. It will cover furniture, décor and technology so that the space is functional and comfortable for clinical volunteers and those using its services alike.

#### **Sands –**

Sands provides bereavement across the UK nationally as well as through its network of 100 regional support groups to ensure parents and families experiencing pregnancy or baby loss receive the best possible care and help.

One way Sands provides support is through memory boxes. When a baby dies, there may be little visible evidence of their time with its parents, family and loved ones. Memory boxes are an important part of many bereaved parents' journey, as they provide a special place for families to store meaningful items they have collected through their baby's pregnancy, birth and in the years that follow and enable a parental bond that can endure after saying goodbye. The £5,000 grant from ACT will fund 375 memory boxes to families helped by Sands.

#### **FC Vilomah –**

FC Vilomah is a football club based in Chelmsford, Essex which was initially set up in 2019 to support bereaved fathers who have lost a child when support for fathers specifically was difficult to fund. The club now has around 40 dads playing for the club. FC Vilomah is so much more than a football club. Whilst being a way for dads and other bereaved family members to come together through a shared love of sport – they support as many people as possible, not just those who love football. The club also raises awareness of baby loss and fundraises for local charities and hospitals. The £5,000 grant from ACT will fund the club for an entire season, including hiring the Astro turf pitch, equipment, and a calendar of social events throughout the year for the wider community to get involved with too.

£39,043 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

#### **People in need**

##### **British Red Cross Ukraine Appeal –**

Everything we do is connected to community – both as trust and as a group. So much of our work is dedicated to local causes, and this will always be at our heart, but we are part of a global community too. Never has this felt more apparent than in light of the ongoing crisis in Ukraine. We stand with the Ukrainian people, and their friends and family around the world. This is why Ardonagh Community Trust quickly made a £10,000 donation on behalf of all Ardonagh colleagues to Red Cross' Ukraine Appeal to help this highly experienced organisation, who have teams on the ground in Europe, respond to the huge raft of humanitarian needs that continue to emerge.

##### **BRC DT – Walden Community Action for Refugees**

Walden Community Action for Refugees are supported by a Lead Sponsor, Caritas Brentwood (a charity that is part of the Catholic Social Action Network). Their aim together is to raise money to rehome a family displaced by conflict in Syria or Afghanistan through the UK Government's Community Sponsorship scheme. To take in one family, the group have a target of £9,000 of which they have already raised over £3,000 themselves through local events and donations. The £5000 grant from ACT will push their fundraising to the finish line and will be used to provide accommodation, education, and support services as the family settle in the first year.

##### **Leeds Baby Bank –**

Leeds Baby Bank support families in and around Leeds with baby essentials to ensure that no child goes without. It helps families to access resources and longer-term support via events in the community, by holding regular family drop-in sessions where volunteers welcome families and discuss services with them, give support and advice, and provide a top up of essential items. The charity is much needed, with a recent event attended by 44 families, and supporting 200 individuals in a single day. The charity are planning four new community projects in local towns, which requires the purchase of essential stock. Whilst the Baby Bank works together with food banks for infant food and formula milk, they still need to purchase more to meet demand. The £5,000 grant from ACT will help purchase more than 600 packs of nappies and 900 baby food items, to ensure the community projects can support as many families as possible.

##### **British Red Cross –**

The Queen was a lifelong supporter of charitable giving and championed the causes of thousands of charities around the world. Throughout her reign, Queen Elizabeth II was a dedicated patron of The British Red Cross, a charity that provides emergency relief and aid to people in desperate need globally. She worked alongside them as an 18-year-old second subaltern in the Auxiliary Territorial Service during the Second World War, offered comfort by visiting patients cared for by the British Red Cross and most recently helped promote the charity's current work to support those affected by floods in Pakistan. For more than 70 years, Queen Elizabeth II worked tirelessly to support the work of this and many other charities, raising billions to help others in need. In honour of the Queen's legacy of charitable fundraising and on behalf of all our employees, the Group's dedicated charity Ardonagh Community Trust made a £5,000 donation to the British Red Cross.

##### **BanktheFood –**

Food banks often struggle with effectively communicating their real-time supply and demand needs to their donors. BanktheFood is a digital platform that provides a new way for people to connect to local food banks across the UK – whether to donate food or to use the service. In particular, the app helps food banks let people know which items are most in need of donation so that people who wish to support the service can do so in the most effective way. This helps food banks and their volunteers better manage their stock and ensure they can offer the items people need sustainably. The £5,000 grant from ACT will enable the charity to further develop the functionality and user experience of the app, to train food banks as they on-board, and to hold a community event to raise even further awareness.



## ARDONAGH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

£23,540 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

#### **Art, Heritage and Culture**

##### **Stockport Garrick Theatre –**

Stockport Garrick Theatre is a community theatre that works with adults and also has a youth theatre group. It is the oldest ‘little theatre’ in the UK, putting on plays and telling amazing stories in Stockport since 1901 and everything the theatre does is achieved entirely by its volunteer membership. The stage and costume department are in much need of repair to ensure the theatre can continue to provide its adult and youth theatre classes and productions. The classes don’t just teach drama, they create an environment in which students can grow in confidence and range of skills from acting techniques to writing their own plays. The £5,000 grant from ACT will enable essential repairs to the main stage and auditorium and will also fund costume repairs. Half the grant will go towards the development of new productions and the youth theatre outreach programme.

£1,500 has been donated as further match funding to a number of different charities in line with usual activity for 2022.

#### **Animal Welfare**

##### **The Friends of the Marshfield Dog Park Inc –**

The Friends of the Marshfield Dog Park is a registered charity that was created to maintain, improve, and beautify a public community dog park in the town of Marshfield, Massachusetts, where our AccuRisk Massachusetts Office office is based. Dog Parks are a great community space not only for the dogs to get the exercise and mental stimulation they need, but also for people to get together as well. The dog park will be a great resource for hosting educational events for dog owners with trainers and veterinarians. Additionally, many rescue organizations love to host adoption day events at dog parks. The Friends of the Marshfield Dog Park privately maintains the public park by looking after the paths and keeping the area clean. The £5,000 grant from ACT will enable improvements to the park to make it more welcoming for pets and owners alike, including new benches, tree plantings, and wood chippings for paths.

£1,221 has been donated as further match funding to a number of different charities in line with usual activity for 2022.

#### **Sport**

£12,349 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2022.

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2022 Total £	Year Ended 2021 Total (Unaudited) £
	£	£	£	£
<b>Management</b>				
Insurance	1,535	-	1,535	1,340
<b>Finance</b>				
Donation processing charges	839	-	839	692
<b>Governance</b>				
Independent examination	-	-	-	2,400
Audit fees	14,264	-	14,264	-
<b>Total</b>	<u>16,638</u>	<u>-</u>	<u>16,638</u>	<u>4,979</u>

The above relates to overhead costs of the ACT's grant making activities.

## 6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2021 Total (Unaudited) £
	£	£	£
<b>Income from</b>			
Donations and legacies	173,164	-	173,164
<b>Total income</b>	<u>173,164</u>	<u>-</u>	<u>173,164</u>
<b>Expenditure on</b>			
Raising funds	(18,697)	-	(18,697)
Charitable activities	(562,327)	(100)	(562,427)
Support costs	(4,432)	-	(4,432)
<b>Total expenditure</b>	<u>(585,456)</u>	<u>(100)</u>	<u>(585,556)</u>
<b>Net income</b>	(412,292)	(100)	(412,392)
<b>Transfer between funds</b>	-	-	-
<b>Net movement in funds</b>	<u>(412,292)</u>	<u>(100)</u>	<u>(412,392)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	690,152	12,265	702,547
<b>Total funds carried forward</b>	<u>277,891</u>	<u>12,265</u>	<u>290,156</u>

## 7. Trustees' remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2022 the trustees were re-imbursed £Nil (2021: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £39,143 (2021: £Nil).

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**8. Auditor's fee**

Fees payable to Menzies LLP for their services rendered to ACT are £11,000 (2021: Independent examination fees payable of £2,400) for the accounting year ended 31 December 2022.

**9. Staff costs**

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2022.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.22	Year Ended 31.12.21 (Unaudited)
	No.	No.
General volunteers - listed on page 4	6	4
<b>Total</b>	<b>6</b>	<b>4</b>

**10. Debtors: Amounts falling due within one year**

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
Charitable donations	426,548	-	426,548	28,667
<b>Total</b>	<b>426,548</b>	<b>-</b>	<b>426,548</b>	<b>28,667</b>

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The first payment was received on 3 November 2022. MDP also committed to a donation of USD280,000 in support of the ACT Gala Dinner, this amount was received in 2023.

**11. Prepayments**

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
Insurance	2,548	-	2,548	1,303
<b>Total</b>	<b>2,548</b>	<b>-</b>	<b>2,548</b>	<b>1,303</b>

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 12. Creditors

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
<b>Falling due within one year</b>				
Independent examination	-	-	-	(2,400)
Audit fees	(11,000)	-	(11,000)	-
Barra memorial sculpture	-	-	-	(6,150)
James' Place	(20,000)	-	(20,000)	-
<b>Total</b>	<u>(31,000)</u>	<u>-</u>	<u>(31,000)</u>	<u>(8,550)</u>
<b>Falling due more than one year</b>				
Barra memorial sculpture	-	(15,000)	(15,000)	-
<b>Total</b>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>

At 31 December 2022, the provision of £20,000 relates to donations committed to mental health charity, James' Place. £30,000 was committed over three years with the first £10,000 paid in February 2022. The provision for the Eilidh MacLeod Memorial Sculpture project was increased to £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2024. Remaining costs expected relate to storage, transportation and celebration.

## 13. Movement in Funds

	At 01.01.22	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.22
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General & Reserve Funds	277,891	1,860,722	(740,438)	-	1,120,284	1,398,175
<b>Restricted Funds</b>						
Charitable donations	693	12,053	-	-	12,053	12,746
Healthcare-adult	-	800	(6,950)	-	(6,150)	(6,150)
Healthcare-youth	-	25,290	(25,000)	-	290	290
Staging events	-	2,100	(3,967)	-	(1,867)	(1,867)
Community development	-	-	(8,850)	-	(8,850)	(8,850)
Education and learning	11,376	-	(100)	-	(100)	11,276
Mental health	52	-	(5,175)	-	(5,175)	(5,123)
People in need	144	-	(800)	-	(800)	(656)
<b>Restricted Funds total</b>	12,265	40,243	(50,842)	-	(10,599)	1,666
<b>Total</b>	290,156	1,900,965	(791,280)	-	1,109,685	1,399,841

	At 01.01.21 (Unaudited)	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.21 (Unaudited)
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General & Reserve Funds	688,983	173,164	(584,256)	-	(361,092)	277,891
<b>Restricted Funds</b>						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	-	-	-	-	-	-
Education and learning	11,476	-	(100)	-	(100)	11,376
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
<b>Restricted Funds total</b>	12,365	-	(100)	-	(100)	12,265
<b>Total</b>	701,348	173,164	(584,356)	-	361,192	290,156

## ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022**Unrestricted funds**

The general & reserves fund includes income from grants, donations and fund raising.

**Restricted funds**

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving our the Towergate Caring Professions team to healthcare causes important to their colleagues.

**14. Reconciliation of net income to net cash flow from operating activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £ (Unaudited)
Net income as per SoFA	1,120,284	(10,599)	1,109,685	(412,392)
<b>Adjustments for:</b>				
(Increase)/decrease in prepayments	(1,245)	-	(1,245)	(81)
Decrease/(increase) in debtors	(397,881)	-	(397,881)	370,658
(Decrease)/increase in creditors	22,450	15,000	37,450	(33,163)
<b>Total</b>	<u>743,608</u>	<u>4,401</u>	<u>(748,009)</u>	<u>(74,978)</u>

**15. Analysis of cash and cash equivalents**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £ (Unaudited)
Cash in hand	1,000,079	16,666	1,016,745	268,735
<b>Total cash and cash equivalents</b>	<u>1,000,079</u>	<u>16,666</u>	<u>1,016,745</u>	<u>268,735</u>

**16. Analysis of changes in net debt**

	At 01.01.22 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.22 £
Cash	268,735	(748,010)	-	-	-	1,016,745
<b>Total</b>	<u>268,735</u>	<u>(748,010)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,016,745</u>

**17. Related party transactions**

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.