

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ARDONAGH COMMUNITY TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross L Fleming A Erotocritou D Coles J Barnard
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Menzies LLP Centrum House 36 Station Road Egham Surrey TW20 9LF
Name of the Charity	Ardonagh Community Trust
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the "Charity" or "ACT") for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ("FRS") applicable in the United Kingdom ("UK") and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Ardonagh Community Trust was established to rally colleagues of The Ardonagh Group Limited ("the Group" or "Ardonagh") around a common charitable cause and use the collective power of over 7,000 colleagues in a dedicated programme including matched funding and community grants across a range of areas. These include education, healthcare, community development, arts, culture, heritage, science, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

ACT's strategic geographical focus remains the UK, Ireland, Isle of Man and Jersey.

Our vision

Our vision is to leverage the resilience, spirit and diversity of the Group's approximately 100 offices and 7,000 employees across the UK and Ireland to have a positive impact on causes and charities closely linked to the communities in which we live and work.

Our mission

To provide financial support and human resource to help local communities become better brighter and stronger.

Our work for the improvement of people's lives within the communities in which the Group operates is carried out through a range of activities, including but not limited to:

Education and learning: improving access to and quality of educational opportunities;

Mental health: improving awareness of the importance of mental health;

Healthcare: the advancement of general healthcare and saving of lives;

Community development: the advancement of community development and citizenship;

Sports: the advancement of amateur sport;

Animal welfare: the advancement of animal welfare;

Arts and culture: the advancement of the arts, culture and heritage or science;

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability or financial hardship.

Our values

Accessible: we support all projects, large or small;

Inclusive: we work within all our local communities across the UK, Ireland, Isle of Man and Jersey; and

Specific: our support is tailored to suit community needs.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

To achieve these objectives, the ACT Trustees have created two funding programmes, which are:

Community grants

Since the launch of the ACT in 2017, significant progress has been made towards its mission of helping local communities become better, brighter and stronger. Through its community grant programme, match funding the efforts of Ardonagh employees and via the charity partnership with Mind.

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding. In 2020, the commitment was made to award more grants as a direct response to the pandemic and donations surpassed the previous year's total with an additional £50,000 awarded.

Match funding

Open to any employees of a Group company, who are eligible to receive one successful match fund donation per calendar year. If employees are completing the activity as a group, they will be match funded up to £200 per employee, e.g. a team of four employees taking part in a group fundraising challenge would be entitled to up to £800 collectively. Office wide fundraising activities are not eligible.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Kelly-Ann Knight (strategic support)
- Hayley Robertson (strategic support)
- Wen Kueh (legal support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to help local communities to become better, brighter and stronger. Trustees are satisfied with the continued achievements of ACT in its third year of operation and three criteria have been put in place to help measure the performance of ACT's activities:

1. Impact on local communities (see below);
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 14 to 21); and
3. Progress in mental health awareness (see Mental health note on page 4).

Local Community Impact

ACT's impact on the local communities important to the people of the Group has been a highlight of the third year of operation. By 31 December 2020, the £133,135 of funding granted across 30 projects helped get PPE to frontline workers outside the health sector, provided shelter for those fleeing domestic violence situations, supported those in their final days and their families to cope with their loss, and give vital mental health support to those in need. The commitment is to continue to offer more projects and more funding into 2021 and beyond. Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £200 (increased to £500 for 2021 and beyond). With social distancing restrictions in place for most of the year and many planned events postponed, colleagues across the Group became more creative with their events. Through the match funding programme, £39,955.99 was raised for 34 individual charities with ACT contributing a further £14,459.78.

On top of this contribution, the focus of ACT's annual fundraising event – Go Green Day – was shifted away from fundraising for the charity itself and instead all offices were encouraged to choose a local charity to fundraise for, with ACT matching that amount. Over £146,000, including match funding was donated to 75 different charities across the UK and Ireland – as chosen by Ardonagh colleagues.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Mental Health

ACT has worked closely with Mind since 2018 to raise funds, awareness and reduce the stigma surrounding mental health. With 2020 bringing further challenges and impact on people's mental wellbeing, across Ardonagh various avenues of support, training and resources were delivered to help people cope with the uncertain times. Over 420 colleagues attended mental health awareness sessions and a further 30 were trained as Mental Health First Aiders. Alongside continued education, and additional support, a further £47,000 was raised for ACT's charity partner Mind. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 raised. Reflecting on a challenging year, the commitment to supporting mental health has never been more important. Because of this, our mental health training programme and network of First Aiders will continue to grow alongside the new partnership with Samaritans showing a strong commitment to being there for those in need.

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has decreased from 11.6% in 2019 to 0.9% in 2020 and this is mainly due to the impact that Covid-19 had on planned events and thanks to the generosity of donors from within and outside Ardonagh.

ACT's total income for the year was £736,775 (2019: £265,733). During the year, ACT's spending on charitable activities was £234,742 (2019: £136,835), on support costs £4,979 (2019: £5,854) and on other costs of raising funds £477 (2019: £25,046). Net income for the year was £496,576 (2019: £97,997) and this amount was carried forward for next year plans.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping local communities become better, brighter and stronger.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. This is particularly true for a young charity like ACT, which is going through a year of growth, where reliable income streams are being established. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £15,000.

Currently, reserves within ACT are £702,548 (2019: £205,972). This is due to several planned projects not yet requiring funding. During 2021 ACT will work with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £690,183 (2019: £193,152), out of which £15,000 was transferred to a designated reserve fund. At the end of 31 December 2020, the level of Restricted Funds is £12,365 (2019: £12,820).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan;
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite;
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission;
- Providing training to volunteers or members of staff;
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

In future, ACT plans to focus on ongoing projects in all areas but with specific focus on education, mental health, community development and help for those who are in need.

As ACT has only had three years of activities, the focus remains on organisational development, so we can serve our mission to provide financial support and human resource to help local communities become better, brighter and stronger.

Our aim during the next financial year is to continue to support more employees and charities through the match funding programme, as well as providing community grants to the projects and causes close to the hearts of people within the Group. As the Group grows, so will our plans and in 2021 and beyond, we are looking at ways to support our new global acquisitions in a way that is suitable for both ACT and the business.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

On 19 April 2021, ACT launched the 'Bright Future Prize' aimed at inspiring and empowering the next generation of community leaders across the UK and Ireland. This programme open to young people aged 15-19, the Bright Future Prize aims to inspire and empower the next generation of community leaders across the UK and Ireland by asking how they would use a grand prize of £20,000 to help their community of choice become better, brighter and stronger.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.
3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person considering the current situation of Covid-19. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution

Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.


ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

- J Tiner
- D C Ross
- L Fleming
- A Erotocritou
- J Barnard
- J T Harding (resigned 31.12.2020)
- D Coles (appointed 01.01.2021)

Approved by order of the board of Trustees on 21-Oct-2021 and signed on its behalf by:

DocuSigned by:

Sign 7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As a Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting years beginning on or after 1 January 2015.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Malcolm Lucas

73C3939C8107499...
Malcolm Lucas FCA DChA
Menzies LLP,
Centrum House,
36 Station Road,
Egham, Surrey,
TW20 9LF

Date: - 21-Oct-2021

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total funds 2020	Total funds 2019
	Note	£	£	£	£
Incoming resources					
Donations and legacies	2	735,775	1,000	736,775	265,733
Total incoming resources		<u>735,775</u>	<u>1,000</u>	<u>736,775</u>	<u>265,733</u>
Resources expended					
Raising funds	3	(477)	-	(477)	(25,046)
Charitable activities	4	(232,442)	(2,300)	(234,742)	(136,836)
Support costs	5	(4,979)	-	(4,979)	(5,854)
Total resources expended		<u>(237,898)</u>	<u>(2,300)</u>	<u>(240,198)</u>	<u>(167,736)</u>
Net incoming resources before transfer		497,876	(1,300)	496,576	97,997
Transfer between funds		(845)	845	-	-
Net movement in funds	13	<u>497,031</u>	<u>(455)</u>	<u>496,576</u>	<u>97,997</u>
Reconciliation of funds					
Total funds brought forward	13	193,152	12,820	205,972	107,975
Total funds carried forward		<u>690,152</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.

The notes on pages 12 to 25 form part of these financial statements


ARDONAGH COMMUNITY TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Current assets					
Debtors	10	399,325	-	399,325	-
Prepayments	11	1,222	-	1,222	1,291
Cash at bank and in hand		306,561	37,153	343,714	238,969
		<u>707,108</u>	<u>37,153</u>	<u>744,261</u>	<u>240,260</u>
Liabilities					
Creditors falling due within one year	12	(16,925)	(24,788)	(41,713)	(34,288)
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Net current assets					
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Total assets less current liabilities					
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Net assets					
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Funds					
Unrestricted Funds					
General funds		675,183	-	675,183	178,152
Designated reserve funds		15,000	-	15,000	15,000
Restricted Funds		-	12,365	12,365	12,820
Total funds	13	<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>

21-Oct-2021

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

DocuSigned by:

 Sign. 7BA6F60853BE463...

John Tiner- Chairman

The notes on pages 12 to 25 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	110,700	(5,955)	104,745	62,452
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financial activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		110,700	(5,955)	104,745	62,452
Cash and cash equivalents at the beginning of the reporting year		195,861	43,108	238,969	176,517
Cash and cash equivalents at the end of the reporting year	15	<u>306,561</u>	<u>37,153</u>	<u>343,714</u>	<u>238,969</u>

The notes on pages 12 to 25 form part of these financial statements

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £688,983;
- All proposed activities are in line with funding and cash flow levels;
- Continued support and funding from the Group;
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

Support costs

Support costs have been allocated among management, finance and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £24,788 in 2020 (2019: £30,288) for the Eilidh MacLeod Memorial Sculpture project and only £5,500 spent during the year ended 31 December 2020, remaining costs £24,788 at this stage is an estimation and the actual cost of the project may increase or decrease.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2020 Total	Year Ended 2019 Total
	£	£	£	£
Unrestricted Funds				
General charitable donations	735,775	-	735,775	256,514
	<u>735,775</u>	<u>-</u>	<u>735,775</u>	<u>256,514</u>
Restricted funds				
Charitable donation	-	-	-	42
Healthcare-adult	-	1,000	1,000	6,677
Healthcare-youth	-	-	-	500
People in need	-	-	-	2,000
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>9,219</u>
Total	<u>735,775</u>	<u>1,000</u>	<u>736,775</u>	<u>265,733</u>

Expenditure on:**3. Raising funds**

Event logistics	(477)	-	(477)	(24,637)
Printing and marketing	-	-	-	(64)
Travelling	-	-	-	(345)
Total	<u>(477)</u>	<u>-</u>	<u>(477)</u>	<u>(25,046)</u>

4. Charitable activities

Charitable donations*	-	-	-	(200)
Healthcare-adult	(77,640)	(2,300)	(79,940)	(36,760)
Healthcare-youth	(26,032)	-	(26,032)	(6,320)
Community development	(664)	-	(664)	(27,137)
Education and learning	(20,251)	-	(20,251)	(11,244)
Mental health	(37,729)	-	(37,729)	(10,266)
People in need	(58,500)	-	(58,500)	(28,184)
Art, heritage & culture	-	-	-	(2,100)
Animal welfare	(2,247)	-	(2,247)	(25)
Sport	(9,379)	-	(9,379)	(14,600)
Total	<u>(232,442)</u>	<u>(2,300)</u>	<u>(234,742)</u>	<u>(136,836)</u>

*Charitable donations consist of miscellaneous other unrestricted donations not specifically for the main purposes supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

A summary of Charitable Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult £	Healthcare- youth £	Community development £	Education & learning £	Mental health £	People in need £	Animal welfare £	Sport £	TOTAL £
Mind					(10,000)				(10,000)
Our Lady's Hospice and Care Services	(8,969)								(8,969)
Castlebay Community & Eoligarry Primary School	-	-	-	(7,225)	-	-	-	-	(7,225)
Moodswings	-	-	-	-	(5,025)	-	-	-	(5,025)
Children North East	-	-	-	(5,000)	-	-	-	-	(5,000)
Free Spirits Day Care	-	-	-	(5,000)	-	-	-	-	(5,000)
Weston Hospice Family Support Team	(5,000)	-	-	-	-	-	-	-	(5,000)
Great Aycliffe Cancer Support Group	(5,000)	-	-	-	-	-	-	-	(5,000)
Little Miracles CIO	(5,000)	-	-	-	-	-	-	-	(5,000)
Kit4Carers accessed via Caretech Charitable Foundation	(5,000)	-	-	-	-	-	-	-	(5,000)
Pink Sisters	(5,000)	-	-	-	-	-	-	-	(5,000)
Little Hearts Matter	-	(5,000)	-	-	-	-	-	-	(5,000)
SEED Eating Disorder Support Service	-	-	-	-	(5,000)	-	-	-	(5,000)
Teenage Helpline	-	-	-	-	(5,000)	-	-	-	(5,000)
CF Dream Holidays	-	-	-	-	-	(5,000)	-	-	(5,000)
Hospitality for Heroes	-	-	-	-	-	(5,000)	-	-	(5,000)
The HUBB Foundation	-	-	-	-	-	(5,000)	-	-	(5,000)
My Harbour	-	-	-	-	-	(5,000)	-	-	(5,000)
Francine's rehouse to rehome	-	-	-	-	-	(5,000)	-	-	(5,000)
St Nicholas' Hospice	(5,000)	-	-	-	-	-	-	-	(5,000)
Others	(33,671)	(21,032)	(664)	(3,026)	(12,704)	(33,500)	(2,247)	(9,379)	(116,223)
Total	(77,640)	(26,032)	(664)	(20,251)	(37,729)	(58,500)	(2,247)	(9,379)	(232,442)

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2020 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Specific projects for which the Charity has allocated grants include:

Mind – as our charitable partner in 2020 and following their emergency appeal, we donated £10,000 to help provide urgent support and services to those struggling with their mental health as a direct result of the pandemic.

Our Lady's Hospice and Care Services – as part of our Go Green Day activity in 2020, our Arachas team in Dublin raised £ 8,968.86 for their local hospice who provide care and support to those in their final days. As part of this initiative, ACT matched the total amount raised

Castlebay Community & Eoligaray Primary School – In line with the work we have already initiated in memory of Eilidh Macleod this donation to the school on the Isle of Barra meant they could purchase 20 electric chanters enabling the young pipers and chanter players to practise during the unprecedented times of the pandemic.

Moodswings – this Manchester based charity provide mental health support to with the overall aim of helping people ‘living the best life they can with, or without, the symptoms of emotional distress’. They offer a free helpline and help individuals to have a better understanding of their symptoms, to train them to manage them and achieve the things they want in life regardless of their diagnosis. The £5,025 grant from ACT helped them to open an online offering and widen their reach across the Greater Manchester area at a time when the services are in need more than ever.

Children North East - is the region's oldest children's charity that exists because growing up can be hard. They create life-changing differences for babies, children and young people in their families, schools and communities by offering support at those times when a little help can make a big difference for a child and its future. Ultimately, their mission is that all North East babies, children and young people grow up to be healthy and happy. Children and young people suffering the effects of poverty have seen significant negative change to their circumstances during the Coronavirus pandemic. £5,000 from ACT provided packs including games, craft kits, books, pens and pencils and many other practical items, packed by volunteers and then distributed through schools based in the most deprived neighbourhoods in the region.

Free Spirits Day Care - based in Abbey Hulton this charity provides personalised support for adults with various needs and abilities including specialist support for individuals with complex support needs. The centre provides transport in adapted vehicles for visitors from their home to the centre but the impact of Covid-19 meant there is more need for transport to ensure that they can protect their visitors and adhere to social distancing measures. This means limiting the number of passengers so purchasing a new van was paramount to being able to continue the support they can provide the £5,000 grant from ACT takes them to their total required to purchase a new vehicle.

Weston Hospice Family Support Team – the hospice provides free expert and compassionate palliative care to people living with a life-limiting illness both at home and in the hospice. Currently, the hospice offers a monthly counselling support group for teenagers, that includes various therapeutic activities, and the team identified a gap in service specifically in relation to primary age children, who most benefit from play and art therapies to better come to terms with their loss. The £5,000 grant approved by ACT will provide materials and support for a year.

Great Aycliffe Cancer Support Group - formed by Allison White after she was diagnosed with cancer and realised there was limited support for sufferers and their families in her local town of Newton Aycliffe in County Durham. The charity arranges free patient transport for its members through its use of volunteer drivers, a monthly meeting to give people the opportunity to meet others in similar situations, and get advice on topics like healthy eating and financial support. Throughout the pandemic, the group has provided shopping deliveries to those who are shielding, made and supplied face masks and delivered Easter eggs and activity packs to those with children who weren't able to get out to buy them. £5,000 will allow the charity to continue to support those in need as the pandemic remains and fundraising opportunities continue to be difficult.

Little Miracles CIO - is a support network for families who have a child with additional needs, disabilities and life-limiting conditions, from pre-birth up to the age of 25. Their aim is to give families access to opportunities to allow the children to reach their full potential and to create friendships and support networks for people who often feel isolated, frustrated and alone on their journey. From inclusive play sessions, family support and clinical services, Little Miracles are there for the families they support whenever they need it. The £5,000 grant from ACT, has supported the charity to continue to directly employ counsellors to support many more families in need.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Kit4Carers accessed via Caretech Charitable Foundation – with the shortages that have surrounded personal protective equipment (PPE) for NHS workers and also those working in the wider care industry taking the headlines last year, Kit 4 Carers aimed to support those outside the NHS but who still required equipment to support people safely. This included those working with at risk children, the homeless, people struggling with addiction and those with dementia and other mental health issues. The £5,000 grant from ACT supported the charity to get PPE to those who needed it most.

Pink Sisters and Misters – a Stoke-on-Trent based charity with a focus on supporting those going through cancer treatment and their friends and families. The £5,000 grant from ACT helped the Pink Sisters and Misters provide 'Chemo Comfort Packs' to their newly diagnosed members. These packs have been created following input from all their Pink Sisters members and the funding from ACT will help 40 people during their treatment.

Little Hearts Matter - is the only UK charity that supports children and young people diagnosed with single ventricle heart conditions and their families through every step of this difficult journey. Thanks to surgical breakthroughs, more children with single ventricle heart conditions are growing into adolescence however, they are faced with a host of additional needs. These young people battle daily with not only the 'normal' teenage issues, but the added burden of living with half a working heart and the impact this can have on their mental health. A £5,000 helped to develop their current website to include new features to support young adults with these issues and improve their quality of life, including one-to-one chat, a mood board for them to express thoughts and feelings and a private journal area.

SEED Eating Disorder Support Service - founded in 2000 in Hull, East Yorkshire with the aim to increase awareness of eating disorders and provide more support to those who are in need. This voluntary organisation is supported by people with first-hand experience of eating disorders and their work is focused on early intervention, prevention, and providing support to those suffering with a disorder or those caring for someone who is. Throughout 2020, the mental health of many has been impacted by the many challenges and this has seen a spike in eating disorders, which sadly have the highest mortality rate of any other mental illness with 20% dying from their condition or from suicide. Early intervention and peer-to-peer support is vital in helping those who are struggling. The £5,000 grant will help them create and launch an app making their services more accessible to those who need it in local schools and the wider community.

Teenage Helpline - offers peer-to-peer mental health support for young adults in need, provided by a call-in service which is advertised on the Teenage Helpline website. 2020 had a devastating impact on people's mental health, with young adults one of the largest groups who have felt the impact more dramatically. The £5,000 funding was to upgrade their IT infrastructure, provide training to their volunteers and support marketing costs so that their services reach their target audience and encourage them to get in contact for help and support.

CF Dream Holidays - provide respite holidays in the UK for families who have a child with Cystic Fibrosis. Having a child with Cystic Fibrosis means a full-on daily routine of medicines, chest physiotherapy and frequent hospital appointments. For many families this means parents can often only work part time and money can be tight so charities like CF Dream Holidays really make a huge difference and allow families to get away together. A grant for £5,000 will ensure that they can organise more trips for families in a safe environment.

Hospitality for Heroes - the pandemic has hit all industries across the world, and throughout we've been reminded of the incredible sacrifice made by those working on the frontline, particularly our healthcare workers. With this in mind Hospitality for Heroes was launched to tackle two key areas impacted; those on the front line and the hospitality industry. Working with top chefs, restaurants and their struggling suppliers in London, the project aimed to provide nutritious meals to doctors, nurses and other NHS staff too. In their first two weeks they supplied over 3,000 dishes to the NHS and the £5,000 grant from ACT provided an additional 2,000 healthy, restaurant-quality meals.

The HUBB Foundation - is a cause close to everyone's hearts in Stoke as it plays a key role in supporting the most vulnerable in the city. Initially created to support children and their families during school holidays, with activities and food, since lockdown began and with schools closures and many parents unfortunately furloughed or made redundant, the impact has been felt tenfold by those in need. The HUBB foundation have responded in earnest to help.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

As well as providing meals for the children in lieu of what they'd get at school, the charity has been providing food for the whole family for a week equating to on average 5,600 home cooked meals, with that number rising rapidly. With a £5,000 grant from ACT, they were able to provide meals for 20 families during the summer holidays.

My Harbour & Francine's Rehouse to Rehome – these two amazing charities support individuals and families fleeing domestic abuse and each cause was awarded £5,000. The charities provide shelter, legal and financial advice, clothes, food and furniture for men, women and children who have experienced and escaped domestic abuse. Our colleagues who nominated these two organisations have unfortunately experienced this first-hand and wanted to give back to organisations who provide this vital support and help others in a truly desperate time.

St Nicholas' Hospice - is a local charity providing help, advice and support to people in West Suffolk and Thetford who are living with long-term and life-threatening illnesses in the final chapters of their life. In addition to helping those in the final chapters of their life, the team also offer emotional support to patients, children, families and carers, help people to make the most of every day, advise on pain relief and other symptoms, liaise with other services which may be able to help and offer a variety of education to local professionals and carers. This £5,000 grant from ACT will help to provide comfort to someone in their final moments and vital support for their family too.

Others

Healthcare – adult

St Barnabas Hospice - are the leading providers of outstanding palliative care in Lincolnshire and additionally, they have specialist clinical services to help deliver high class knowledge to health care professionals. This training is specifically centred around death and dying; palliative care delivery; advanced care planning and symptom control. One of their current projects, Dying to Communicate, gives those in the care industry the tools to be able to deliver difficult news. During these unprecedented times, communication around death has never been so important and it is imperative that these conversations are held sensitively, by the right people at the right time. Thanks to the £4,842 grant from ACT, St Barnabas were able to continue to support online learning that is accessible to all healthcare professionals in Lincolnshire.

Forest Holme Hospice – located in Poole, Dorset the hospice provides palliative care to people in the local area who are suffering from serious illnesses. In addition to palliative care, the staff provide an open and caring environment offering respite for family members, physiotherapy, massage and bereavement counselling services. Their overall philosophy is to not only provide a welcoming, peaceful and safe environment for their patients, but to also provide valuable support and care for family members at the home. On average it costs £459 per person for this service, so a grant of £4,590 will enable ten people to be cared for in their own home at the end of their life.

Friends of Beneden Grange- provides a range of residential and supported living services for up to 25 supporting adults with learning disabilities in Cranbrook, Kent, and the surrounding areas. Here the residents are able to develop key life skills through supported living programmes that encourage cooking, socialising with friends and developing their wellbeing. The grant of £2,298.50 will allow them to train five of their staff to become mindfulness practitioners, thereby enhancing the care and support their beneficiaries receive. This funding will allow the team to share this knowledge with their current and future residents, creating a legacy of mindfulness and wellbeing.

The remaining of £33,671 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Healthcare – youth

£21,032 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Community Development

£664 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Education and learning

£3,026 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Mental health

Emotional Wellbeing Group

Emotional Wellbeing Group is a non-profit limited company led by trained and experienced relationship counsellors with a passion to support individuals and couples who may be experiencing relationship difficulties. The majority of support they offer is for free and covers all aspects of relationships from; changing life stages, family issues, communication problems, parenting support, separation or divorce and loss. With the impact of Covid-19 stretching past just the physical risk posed, many couples and families have struggled with lockdown, the added anxiety of dealing with a pandemic and a general shift in their way of life. Thanks to a grant of £4,350 from ACT, the team were able to provide 300 sessions of counselling for couples and families who need support and through their early intervention can help people before issues escalate further.

Directions For Men

Directions For Men provide peer support groups for men who are struggling with their mental health, feeling lonely or isolated, or just not feeling themselves, but they're not sure why. They provide a space for men to talk about their problems, hear from others who may have experienced something similar and support each other. These groups help them to open up, improve their mental wellbeing and reduce their risk of self-harm and suicide. The grant of £3,500 will allow them to expand further and pay for training for up to 40 men to become facilitators and activity leaders, helping to further expand the network and significantly increase the availability of support to men who need it.

The remaining £12,704 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

People in need

Pembrokeshire Baby Bank

It helps local families in need with essentials like nappies and clothing and mainly rely on donations from the local community of any leftover or second-hand items. The entirely self-funded organisation is run by two women in their own time, around their day-jobs and sadly the need for this service is on the rise. Thanks to the support that the local community have given to this project, they needed to rent a storage unit to hold donations before they are packaged and delivered, which the grant of £4,654 will cover until the end of 2021 and enable them to purchase a year's supply of essentials to help bolster their stock.

Rossendale and Pendle Mountain Rescue Team

Provide rescue and support not only to the local community but also to the East Lancashire Emergency Services, attending calls out that cover all sorts of terrain in the local area. As the 4th Emergency Service they assist the police and the Ambulance services in medical emergencies with the transportation of patients when they are inaccessible. With many more people venturing out into the countryside throughout the lockdowns, the need for this service proved even more vital and the £4,500 grant from ACT will be used to pay for a stretcher and to equip the vehicle so it can carry a person in a medical emergency.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Batley Homeless Project

Batley Homeless Project promotes social inclusion and support those in financial hardship and prevent homelessness in Batley, Dewsbury and Leeds. They support their communities through outreach programmes, a street kitchen and providing advice on alcohol and drug abuse, benefits and housing. The £1,000 grants was used to buy new equipment for the kitchen to ensure they can keep providing this important service to those who really need it.

The remaining £33,500 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Animal Welfare

£2,247 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Sport

KEEN London

KEEN London has been running successfully for 17 years and have supported hundreds of disabled young people to take part in games and sports that would not otherwise be available to them. Every week, each young person (athlete) is supported by a trained and experienced volunteer coach to enjoy a range of fun activities at no cost to their family. KEEN is open to young people with a wide range of physical, learning and behavioural difficulties. They often host trips with the aim to provide disabled young people from some of the most deprived parts of London with the rare opportunity to have a weekend away. As soon as travel restrictions and social distancing measures allow, the £4,639 will mean that 18 athletes are able to attend a two-night trip to Kingswood Activity Centre in Kent which will allow them to develop their social skills, make new friends, have new experiences and make memories to last a lifetime.

Folli Foot Park

Folli Foot Park enriches the lives of disabled children, adults and their families in the Harrogate area by providing accessible horse riding and carriage rides. Run solely by volunteers, the charity provides 15 rides per week in term time for members with wide ranging disabilities. The group provides a unique experience for those attending and in turn they see a number of benefits including improved rhythmical movement, balance, posture and core strength, circulation, communication and co-ordination. As well as physical benefits, the activity allows for social support, freedom, independence and lots of fun for riders. An ACT grant of £3,800 will pay for an Annual Gymkhana event (once government guidelines loosen), a specialist saddle for children who are unable to sit unaided and a replacement hoist so the group can continue to provide this fantastic service.

Genesis Football Club

Genesis Football Club a non-profit organisation dedicated to the development of Futsal in Newham and the wider London area. As one of the least physically active areas in the UK, with only 23% of 16-34 year olds physically active (compared to 30.2% on average across the UK), almost two in five (39.17%) people in Newham take no exercise at all. Sporting Equals produced a survey in 2013 that identified small sided football as the second most popular physical activity amongst BME (Black and Minority Ethnic) groups. With these statistics in mind, Genesis FC aim to increase the number of 14-21 year olds from Newham and the adjacent boroughs to participate regularly and motivate them to develop sport as a habit for life as adults. The £2,579.60 grant from ACT will help them to fund the start-up of more sessions and help those in the community increase their physical activity and realise the benefits of this to the health and wellbeing.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**Droilysden Youth Centre**

Provides mainly football and boxing related activities for the local community and currently support over 50 football teams from U7's to U18's, plus provide a soccer school for young children and a girls' team. More than just a sports club, the centre caters to all within the community and has been committed to supporting grassroots sport for generations – and in 2016 won a Queen's Award for Voluntary Services – the highest possible award a voluntary group can receive in the UK and the equivalent to an MBE. As a centre, their funds are managed tightly to ensure that not only can they support the physical side of their work but that they can also run other services for those in the community, from Christmas Lunches for the elderly, to providing the use of their facilities to charities for free. To help ensure that funds are spent where needed most, a grant of £2,132 will cover the cost of equipment for their sporting arm, freeing up more resources for them to support those most in need in their community – at a time of year when it's needed more than ever.

The remaining £867 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2020 Total	Year Ended 2019 Total
	£	£	£	£
Management				
Insurance	1,477	-	1,477	1,352
Finance				
Donation processing charges	1,142	-	1,142	502
Governance				
Independent examination	2,360	-	2,360	4,000
Total	<u>4,979</u>	<u>-</u>	<u>4,979</u>	<u>5,854</u>

The above relates to overhead costs of the ACT's grant making activities.

6.Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2019 Total
	£	£	£
Income from			
Donations and legacies	256,514	9,219	265,733
Total income	<u>256,514</u>	<u>9,219</u>	<u>265,733</u>
Expenditure on			
Raising funds	(25,046)	-	(25,046)
Charitable activities	(123,034)	(13,802)	(136,836)
Support costs	(5,854)	-	(5,854)
Total expenditure	<u>(153,934)</u>	<u>(13,802)</u>	<u>(167,736)</u>
Net income	102,580	(4,583)	97,997
Transfer between funds	-	-	-
Net movement in funds	<u>102,580</u>	<u>(4,583)</u>	<u>97,997</u>
Reconciliation of funds			
Total funds brought forward	90,572	17,403	107,975
Total funds carried forward	<u>193,152</u>	<u>12,820</u>	<u>205,972</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**7. Trustees' remuneration, expenses and benefits**

During the year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT.

8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £2,360 (2019: £4,000) for the accounting year ended 31 December 2020.

9. Staff costs

ACT did not employ any staff during the reporting year so there is no recognition of any expense or liability for the year ended 31 December 2020 and no employees received benefits of more than £60,000.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.20 No.	Year Ended 31.12.19 No.
General volunteers - listed on page 2	2	2
Total	<u>2</u>	<u>2</u>

10. Debtors

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Charitable donations	399,325	-	399,325	-
Total	<u>399,325</u>	<u>-</u>	<u>399,325</u>	<u>-</u>

In 2020, the Group committed £317,500, the Group's senior leaders committed £31,825 and Bank of America committed £50,000 to ACT for its charitable activities. The Group paid all and senior leaders paid £22,000 of the commitment to date and remaining amount expected to be transferred during the financial year ending 31 December 2021.

11. Prepayments

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Insurance	1,222	-	1,222	1,291
Total	<u>1,222</u>	<u>-</u>	<u>1,222</u>	<u>1,291</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**12. Liabilities: Creditors falling due within one year**

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Independent examination	(2,400)	-	(2,400)	(4,000)
Barra memorial sculpture	-	(24,788)	(24,788)	(30,288)
Charitable activities	(14,525)	-	(14,525)	
Total	(16,925)	(24,788)	(41,713)	(34,288)

At 31 December 2020, the provision of £24,788 relates to donations made by some attendees at the ACT launch dinner in March 2018. It is provided for the cost to create the Eilidh MacLeod memorial sculpture, which will be unveiled on the Isle of Barra. Only £5,500 spent during the year ended 31 December 2020 and remaining £24,788 at this stage is an estimation cost to complete this project.

13. Movement in Funds

	At 01.01.20 £	Incoming resources £	Resources expended £	Transfer between Funds £	Net movement in Funds £	At 31.12.20 £
Unrestricted Funds						
General & Reserve Funds	193,152	735,775	(239,098)	(845)	495,831	688,983
Restricted Funds						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	455	1,000	(2,300)	845	(455)	-
Education and learning	11,476	-	-	-	-	11,476
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
Restricted Funds total	12,820	1,000	(2,300)	845	(455)	12,365
Total	205,972	736,775	(241,398)	-	495,376	701,348

	At 01.01.19 £	Incoming resources £	Resources expended £	Net movement in Funds £	Transfer between Funds £	At 31.12.19 £
Unrestricted Funds						
General & Reserve Funds	90,572	256,514	(153,934)	102,580	-	193,152
Restricted Funds						
Charitable donations	651	42	-	42	-	693
Healthcare-adult	1,350	6,677	(7,572)	(895)	-	455
Healthcare-youth	100	500	(600)	(100)	-	-
Education and learning	14,606	-	(3,130)	(3,130)	-	11,476
Mental health	52	-	-	-	-	52
People in need	644	2,000	(2,500)	(500)	-	144
Restricted Funds total	17,403	9,219	(13,802)	(4,583)	-	12,820
Total	107,975	265,733	(167,736)	97,997	-	205,972

Restricted Funds represent monies specifically collected for the key projects supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Net income as per SoFA	497,031	(455)	496,576	97,997
Adjustments for:				
Decrease in prepayments	69	-	69	17,062
(Increase) in debtors	(399,325)	-	(399,325)	
Increase/(Decrease) in creditors	12,925	(5,500)	7,425	(52,607)
Total	<u>110,700</u>	<u>(5,955)</u>	<u>104,745</u>	<u>62,452</u>

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Cash in hand	306,561	37,153	343,714	238,969
Total cash and cash equivalents	<u>306,561</u>	<u>37,153</u>	<u>343,714</u>	<u>238,969</u>

16. Analysis of changes in net debt

	At 01.01.20 £	Cash- flows £	Acquisitio n/ Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.20 £
Cash	238,969	104,745	-	-	-	343,714
Total	<u>238,969</u>	<u>104,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343,714</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Post Balance Sheet Event

The 'Bright Future Prize' was launched on 19 April 2021 and is aimed at inspiring and empowering the next generation of community leaders across the UK and Ireland. This programme, open to young people aged 15-19, aims to inspire and empower the next generation of community leaders across the UK and Ireland by asking how they would use a grand prize of £20,000 to help their community of choice become better, brighter and stronger. Projects could include:

- Starting a business or social enterprise that supports a charitable cause
- Completing a community-based project
- Funding towards an existing charity or Community Interest Company
- Furthering an academic course or vocational education in order to make a difference

All applications will be reviewed, and winner chosen by the ACT Trustees in September 2021.

- ACT began a new charity partnership with Samaritans in April 2021 and officially launched this during Mental Health Awareness Week on 10 May 2021. There are three aims with the partnership
- Champion fundraising opportunities to help Samaritans continue their work across the UK and Ireland, including a new web chat facility which will enable more people to reach out for support in a way that works for them.
- Continue to support our people and their wider networks by helping to reduce the stigma of asking for help and reminding them of the services that are available both with Samaritans and those in place internally throughout the Group.