

ARDONAGH COMMUNITY TRUST

England & Wales · Charity number 1175060

Details

Status Registered

Legal form Trust

Registered 2017-10-10

Register [View on the Charity Commission register](#)

Contact

Address Ardonagh Community Trust
2 Minster Court
Mincing Lane
London
EC3R 7PD

Phone 02077126036

Email INFO@ARDONAGHTRUST.ORG

Website www.ardonaghtrust.org

Activities

Objects: 1. TO APPLY THE TRUST'S CAPITAL AND INCOME IN THE UK FOR THE BENEFIT OF SUCH CHARITABLE BODIES OR FOR OTHER SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL DETERMINE HAVING REGARD TO THE PARTICULAR CIRCUMSTANCES CONCERNED AND WHICH ADVANCE ONE OR MORE OF THE BELOW:A. THE PREVENTION OR RELIEF OF POVERTY;B. THE ADVANCEMENT OF EDUCATIONC. THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVESD. THE ADVANCEMENT OF CITIZENSHIP OR COMMUNITY DEVELOPMENTE. THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCEF. THE ADVANCEMENT OF AMATEUR SPORTG. THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENTH. THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGEI. THE ADVANCEMENT OF ANIMAL WELFAREJ. THE PROMOTION OF THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN, OR OF THE EFFICIENCY OF THE POLICE, FIRE AND RESCUE SERVICES OR AMBULANCE SERVICES2. ANY OTHER CHARITABLE OBJECTS WITHIN THE LEGAL MEANING OF THE TERM AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: ACT, Ardonagh Community Trust, is the independent charity of The Ardonagh Group, through which we channel the spirit of Ardonagh employees globally into initiatives that make the world a better place. We take the local efforts of colleagues and amplify their impact through six actions: Match Funding, Volunteering, Community Grants, Charity partnerships, Bright Future Prize and sustainability.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ireland
- Isle Of Man
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£212,241	£795,408	-	-
2023-12-31	£220,958	£586,542	-	-
2022-12-31	£1,900,965	£791,280	£1,399,841	0
2021-12-31	£173,164	£585,456	-	-
2020-12-31	£736,775	£240,198	£702,548	0

Trustees

Name	Role	Appointed
JOHN TINER	Chair	2017-11-02
ANTONIOS EROTOCRITOU		2017-07-03
DAVID CHRISTOPHER ROSS		2017-07-03
Derek Coles		2021-03-10
Kelly-Ann Knight		2024-01-01
Paul Lynam		2023-06-01
Rory Best		2021-01-01
Sarah Williams		2023-06-01

ARDONAGH COMMUNITY TRUST

England & Wales - Charity number 1175060

Accounts

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ARDONAGH COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Charity information	1
Report of the Trustees	2 to 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 31

ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams K-A Knight
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Janice Matthews FCA Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Bank	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
Solicitors	Moore Barlow LLP
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 11,000 colleagues globally of The Ardonagh Group Limited (“the Group” or “Ardonagh”) to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 11,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

Community Grants: Supporting the communities connected to Ardonagh colleagues shine brighter.

Match funding: Boosting the fundraising efforts of colleagues for the causes they care about.

Volunteering: Facilitating colleagues to give back time and skills to make a difference.

Charity Partnerships: Working closely with the causes close to the hearts of colleagues.

Bright Future Prize: Empowering and investing in the next generation of community leaders.

Sustainability: Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

Education and learning: improving access to and quality of educational opportunities.

Mental health: improving awareness of the importance of mental health and services to support wellbeing.

Healthcare: the advancement of general healthcare and saving of lives.

Community development: the advancement of community development and citizenship.

Sports: the advancement of amateur sport.

Animal welfare: the advancement of animal welfare.

Arts and culture: the advancement of the arts, culture and heritage or science.

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Our values

Humanity: We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

Authenticity: We are committed to driving positive change for those who need it.

Impact: By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

Community grants

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2024, giving via this stream of funding closed at 49 projects supported at a total of £218,300 (2023: 48 projects totalling £218,815) – the highest since the programme began.

Match funding

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event. For those employees fundraising for schools or community-based sports organisation, employees are eligible to receive up to £750 in match funding.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we boost the total raised, for 2024, this figure stood at £74,188 – inclusive of donations from colleagues and matching from ACT.

Bright Future Prize

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, and the age range was broadened to 13–19-year-olds.

The £40,000 prize fund is split across four categories, to be shared equally by the four winners, as summarised below:

- *Your Community - Making a difference to the people around you.*
This category is all about the people they share their world with – whether that's a geographical area or a network of people they are connected to. Their cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to their community.
-

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- **Your Planet - *Protecting the environment and taking a stand against climate change.***
This category is all about caring for the world we live in by looking after nature and the climate. Their cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your Vision - *Driving positive change through entrepreneurship or innovation.***
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your Passion - *Sharing your love for music, the arts or sport with more people.***
This category is all about sharing their passion so that even more people can enjoy and benefit from it too. Their project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what they love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from England, Ireland, Scotland, and the USA, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

In 2023, 35 applicants were received from seven countries around the world – UK, Australia, Brazil, Portugal, Ireland, South Africa and the USA – with winning projects selected by our board of Trustees in March 2024. These included a first aid project in Cork, Ireland; a coding and climate change prevention collaboration in Victoria, Australia; a fire prevention alert system in Leiria, Portugal; and a community bakery in Itsani, South Africa.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 26); and
3. Supporting mental health awareness (see note on page 5)
4. Futureproofing and furthering ACT's impact (see note on page 5)

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Community Impact

ACT's impact on the local communities important to the people of the Group remained strong in 2024. By 31 December 2024, 49 applicants from throughout the year were granted £218,300. (2023: 48 applicants granted £218,815) of funding.

Projects this year included; podcasts to raise awareness and support those undergoing medical hardships, foster LGBTQ+ creative talent, implement STEM training programmes for young people, care for socially vulnerable children, contribution towards a lifeboat at a surf lifesaving club, launch a nature-based wellbeing project for people aged 65+, fund an on-site generator to overcome regular electrical power cuts affecting a rural school.

Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500 (or £750 for school and community-based sports organisations). Through the match funding programme, £403,817 (2023: £241,530) was raised by employees, which was boosted by a further £158,707 in match fund donation from ACT (2023: £91,271), for over 160 individual charities (2023: 100).

Since 2017, our annual charity event, Give Back, has acted as an opportunity for Ardonagh's global network of employees to unite in the spirit of charitable endeavour, and to date have raised over £900,000 and supported over 350 causes.

In 2024, the focus turned to our charitable partnership with global humanitarian charity Médecins Sans Frontières (MSF). Hundreds of colleagues took on our Miles for MSF challenge, completing one mile in any way they chose, with ACT making a £5 donation on their behalf for taking part. We saw our people take team lunchtime walks in Leicester, cycle in Portugal, run on the beach in Brazil, stroll around the sights in Sydney, take in the historic monuments in Athens, and get on a rowing machine in London.

As ever, there was plenty of fundraising action on top through concerts, games, bake sales and more, raising over £74,000, including colleague efforts and match funding from ACT

A Central Cause

ACT's commitment to championing one central cause began with a focus on mental health. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Following on from this, our partnership with Samaritans commenced in May 2021 and concluded on 31 December 2023 with £162,000 raised - the equivalent of over 32,000 calls to Samaritans' 24/7 listening service – and surpassing the £150,000 target set

In 2024 we officially launched our support for international humanitarian charity, Médecins Sans Frontières (MSF). With a presence in over 70 countries around the world, MSF makes a difference to communities in need day in day out, delivering vital healthcare both in response to crises and in regions impacted long-term by poor health infrastructure.

Climate change, conflict and natural disasters are all tackled by their 69,000+ people working in health and medical care, logistics, administration, communications, skilled trades – united by a mission to support communities in need.

At the launch of our partnership, we set ourselves an ambitious target of raising £100,000 for MSF in our first year. At the end of our first year, we're proud to have surpassed this goal to reach over £140,000, including £74,000+ in a single day through our Give Back 2024 event and £20,000 through our 2024 ACT Golf Day. This incredible total is the equivalent of three pop-up MSF hospitals, providing vital care in the field.

The aim for 2025 is to increase our total sum raised to £250,000 by the end of the year. This will be achieved through support from our colleagues and partners through various events, including Give Back 2025.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has increased from 19.7% in 2023 to 24.9% in 2024 and this is due to expenditure increasing by £9,264 (21.3%).

ACT's total income for the year was £212,241 (2023: £220,958). During the year, ACT's spending on charitable activities was £728,430 (2023: £525,513), on support costs £14,268 (2023: £17,583) and on other costs of raising funds £52,710 (2023: £43,446). Net expenditure for the year was £583,166 (2023: £365,584). As the Gala Dinner in 2022 provided us with a healthy balance, the Trust has been able to utilise this funding for its activity through 2023 and into 2024.

To support our work going forward, we're hosting a smaller fundraiser event in June 2025 to boost our balance and continue to explore other donation sources to enable us to continue our work.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £300,000.

Currently, reserves within ACT are £451,090 (2023: £1,034,257). As a trust we are working to ensure that our reserves are maintained to allow us to continue to support causes far and wide in line with our objectives. The current level of Unrestricted Funds is £450,793 (2023: £904,235), out of which £300,000 is classified into a designated reserve fund. At the end of 31 December 2024, the level of Restricted Funds is £297 (2023: £130,022).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Regular donations from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Internal sanction checking process using LexisNexis
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
- The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
- One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

Organisational structure and decision-making policies

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

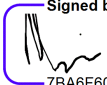
Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

- J Tiner
- D C Ross
- A Erotocritou
- D Coles
- R Best
- P Lynam
- S Williams
- K-A Knight (Appointed 01.01.2024)

29-Sep-2025

Approved by order of the board of Trustees on and signed on its behalf by:

Signed by:

Sign.....7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As a Trustee of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

Janice Matthews

634F24DEB2A4471
Janice Matthews FCA

Menzies LLP

Chartered Accountants

Statutory Auditor

2nd Floor, Magna House

18-32 London Road

Staines-Upon-Thames

TW18 4BP

Date: 29-Sep-2025

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Donations and legacies	2	170,250	41,991	212,241	220,958
Total incoming resources		170,250	41,991	212,241	220,958
Resources expended					
Raising funds	3	(52,710)	-	(52,710)	(43,446)
Charitable activities	4	(503,164)	(225,266)	(728,430)	(525,513)
Support costs	5	(14,268)	-	(14,268)	(17,583)
Total resources expended		(570,142)	(225,266)	(795,408)	(586,542)
Net incoming resources before transfer		(399,892)	(183,275)	(583,167)	(365,584)
Transfer between funds		(53,550)	53,550	-	-
Net movement in funds	13	(453,442)	(129,725)	(583,167)	(365,584)
Reconciliation of funds					
Total funds brought forward	13	904,235	130,022	1,034,257	1,399,841
Total funds carried forward		450,793	297	451,090	1,034,257

Continuing operations

All incomes and expenditures have arisen from continuing activities.

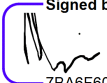
The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	Note	£	£	£	£
Current assets					
Debtors	10	35,406	-	35,406	85,406
Prepayments	11	2,567	-	2,567	2,549
Cash at bank and in hand	15	439,760	15,297	455,057	1,051,802
		<u>477,733</u>	<u>15,297</u>	<u>493,030</u>	<u>1,139,757</u>
Current liabilities					
Creditors falling due within one year	12	(26,940)	-	(26,940)	(90,500)
		<u>450,793</u>	<u>15,297</u>	<u>466,090</u>	<u>1,049,257</u>
Net current assets		<u>450,793</u>	<u>15,297</u>	<u>466,090</u>	<u>1,049,257</u>
Total assets less current liabilities		<u>450,793</u>	<u>15,297</u>	<u>466,090</u>	<u>1,049,257</u>
Non-current liabilities					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	(15,000)
Net assets		<u><u>450,793</u></u>	<u><u>297</u></u>	<u><u>451,090</u></u>	<u><u>1,034,257</u></u>
Funds					
Unrestricted Funds					
General funds		150,793	-	150,793	404,235
Designated reserve funds		300,000	-	300,000	500,000
Restricted Funds		-	297	297	130,022
Total funds	13	<u><u>450,793</u></u>	<u><u>297</u></u>	<u><u>451,090</u></u>	<u><u>1,034,257</u></u>

29-Sep-2025

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

Signed by:

 Sign.....7BA6F60853BE463...

John Tiner- Chairman

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	(390,520)	(206,225)	(596,744)	35,057
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financing activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		(390,520)	(206,225)	(596,744)	35,057
Cash and cash equivalents at the beginning of the reporting year		830,280	221,522	1,051,802	1,016,745
Cash and cash equivalents at the end of the reporting year	15	<u>439,760</u>	<u>15,297</u>	<u>455,057</u>	<u>1,051,802</u>

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****1. Accounting policies****General information**

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court
Mincing Lane
London
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £449,864.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024****Support costs**

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and independent examination fees.

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 carried over from previous years to complete the Eilidh MacLeod Memorial Sculpture project. Due to delays on the project no amounts were spent during the year ended 31 December 2024 (2023: £0).

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2024 Total	Year Ended 2023 Total
	£	£	£	£
Unrestricted Funds				
General charitable donations	128,031	-	128,031	174,338
Staging events	40,538	-	40,538	42,893
Interest income	1,681	-	1,681	-
	<u>170,250</u>	<u>-</u>	<u>170,250</u>	<u>217,231</u>
Restricted funds				
Charitable donations	-	467	467	3,727
Healthcare-adult	-	26,177	26,177	-
People in need	-	15,348	15,348	-
	<u>-</u>	<u>41,991</u>	<u>41,991</u>	<u>3,727</u>
Total	<u>170,250</u>	<u>41,991</u>	<u>212,241</u>	<u>220,958</u>

Expenditure on:**3. Raising funds**

Event logistics	(52,710)	-	(52,710)	(43,446)
Total	<u>(52,710)</u>	<u>-</u>	<u>(52,710)</u>	<u>(43,446)</u>

4. Charitable activities

Healthcare-adult	(139,072)	(114,924)	(253,995)	(122,383)
Healthcare-youth	(109,489)	(10,000)	(119,489)	(108,881)
Community development	(43,931)	(15,863)	(59,794)	(71,288)
Education and learning	(45,674)	(37,300)	(82,974)	(24,549)
Mental health	(60,662)	(18,450)	(79,112)	(82,998)
People in need	(48,186)	(15,050)	(63,236)	(73,581)
Art, heritage & culture	(12,700)	(4,529)	(17,229)	(500)
Animal welfare	(2,771)	-	(2,771)	(3,040)
Sport	(19,412)	(9,150)	(28,562)	(33,293)
Environment & sustainability	(21,267)	-	(21,267)	(5,000)
Total	<u>(503,164)</u>	<u>(225,266)</u>	<u>(728,430)</u>	<u>(525,513)</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Medecins Sans Frontieres UK	133,815										
Mov Saude	12,000										
Brain Tumour Research Charity	6,628										
Katharine House Hospice	5,000										
National Maternity Hospital	5,000										
Challenging MND	5,000										
White Lodge Centre	5,000										
North West Blood Bikes	5,000										
Cancer Fund For Children		79,630									
The Robin Cancer Trust		5,000									
Dillon Quirke Foundation		5,000									
Down Syndrome Centre		5,000									
Our Angels		5,000									
Manganye Onddwela			10,000								
Growing for Good CIC			5,000								
Casa José Coltro			5,000								
19th Doncaster Askern Scout Group			5,000								
Metropolitan Caloundra Surf Life Saving Club			5,000								
Instituto Socioeducacional Reaprender			5,000								
Community Plaything				10,146							
Colaiste an Chroi Naofa				10,000							
Future Transformation CIC				5,000							
Stand4Good				5,000							
Junction Community Trust				5,000							
Bonterre CIC				5,000							
Mires Beck Nursery				5,000							
Indiability Foundation UK				5,000							
Associacao Instituto Dah Araujo				5,000							
Campaign Against Living Miserably					16,579						
Headspace Australia					9,707						
Lighthouse Construction Charity					5,000						
Unmasked Mental Health					5,000						
Prism the Gift					5,000						
A Sip of Support					5,000						

ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Institutions	Healthcare -adult	Healthcare -youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Anna Dias					5,000						
Motherwell Chesire CIO						5,000					
St Petrocs						5,000					
Whitechapel Mission						5,000					
Backpacks for Vic Kids Australia						5,000					
GAIA						5,000					
Pick Ups for Peace						5,000					
Night Ninjas						5,000					
Centro Cultural Menino Benjamin Filho						5,000					
Instituto Bola Ne Rede								5,000			
Samuel Montagu Youth Centre								5,000			
Chloe McCormick									10,000		
Iris Fonseca									10,000		
Newtonabbey Arts & Culture Network										5,000	
Dibby Theatre										5,000	
Royal Exchange Theatre										5,000	
Others	76,552	19,859	24,794	27,828	27,826	23,236	2,771	18,562	1,267	2,229	
Total	253,995	119,489	59,794	82,974	79,112	63,236	2,771	28,562	21,267	17,229	728,430

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2024 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Healthcare-adult

Medecins Sans Frontieres (MSF) UK – as our charity partner for 2024 and beyond, MSF makes a difference to communities in need day in day out, delivering vital healthcare both in response to crises and in regions impacted long-term by poor health infrastructure. Climate change, conflict and natural disasters are all tackled by their 69,000+ people working in health and medical care, logistics, administration, communications, skilled trades – united by a mission to support communities in need. The funds raised in 2024 is the equivalent of three pop-up MSF hospitals, providing vital care in the field.

Mov Saude - newly established Portuguese charity, its mission is to improve treatment for digestive and colorectal cancers and support for those affected. Colorectal cancer is one of the most common cancers in developed countries and every year, around 500,000 new cases are diagnosed in Europe, and this number is expected to increase substantially [+26%] by 2040. In Portugal, Colorectal cancer is the type of cancer with the highest number of new cases diagnosed and the second highest in terms of mortality. The funds raised by this year's Ride4Life and matched by ACT will support the charity with its first steps to making a difference.

Brain Tumour Research Charity - Brain tumours kill more children and adults under the age of 40 than any other cancer. Despite this, Brain Tumour Research is the only national charity in the UK focused on finding a cure for all types of brain tumours. The funds donated boosted funds raised at the Bravo Networks conference in support of a colleague who passed away. This funding will support two days of vital brain tumour research at some of the UK's leading universities, including the study of childhood tumours, therapy development and the impact of diet.

Katharine House Hospice - Katharine House Hospice (KHH) has a special place in the heart of communities in and around Oxfordshire and Northamptonshire in the UK, supporting adults with a range of incurable illnesses. At any one time, the hospice provides care to around 300 people, whether at home, in their own hospice facility, in hospital or in care homes. Since 2021, KHH has been collaborating with the local hospital trust to improve and expand services, training even more nurses in specialised palliative care. The grant of £5,000 from ACT will enable 10 of KHH's hospice nurses to complete a nine-week palliative care course.

National Maternity Hospital - Most people will never have head of Placenta Accreta Syndrome (PAS), a range of conditions which affects pregnant people and caused by the placenta growing too deeply into the uterus. This high-risk complication impacts not only the mother, but the wider family, with extra medical needs and coping with the possible outcomes. National Maternity Hospital – Placenta Accreta Ireland (PAI) support PAS families, from 1:1 support to support groups and financial support for the additional medical requirements. Newer to their support is PAI's podcast, which provides an invaluable source of information, guidance and opportunity for connection – and ACT's grant of £5,000 will fund the next series in full.

Challenging MND - Inspired by Alex Gibson who was diagnosed in 2018, Challenging MND was set up to provide financial support and assistance to those living with motor neurone disease, to complete any lasting memorable challenges or experiences. Unlike other MND organisations, Challenging MND focuses not only on the individual facing MND but also on their family carer(s). By intimately understanding the circumstances and needs of each beneficiary, we tailor our support to optimise their well-being. Funds donated help to create enduring memories, facilitate home accessibility as MND takes its toll, and offer essential respite to carers and loved ones of those affected by MND.

White Lodge Centre - provide services that enable those with a range of disabilities, their families and carers to lead fulfilling lives. Since 1962 they have helped enable people with disabilities and now support over 2,500 individuals across Surrey and beyond. Situated on a two acre site, in three specialist buildings, the charity provides a range of facilities and services for all ages including; physiotherapy, occupational therapy, speech and language therapy, specialist nursery, hydrotherapy, holiday clubs, personal support in the home, short breaks (respite), fitness and rehabilitation. Funds donated will allow the service to continue to support those who need it.

North West Blood Bikes – across Lancashire and the Lake District, this charity provides a life-saving service, using a fleet of motorbikes to deliver blood, samples, medication, patient notes and much more between local medical centres and hospitals. Run by a network of volunteers, many have had their own experience of medical treatment and want to give back by supporting others. The £5,000 ACT grant will go a long way to keep the fleet of bikes up and running, covering fuel costs, insurance and maintenance, so they can remain fully operational and delivering wherever needed.

£76,552 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Healthcare-youth

Cancer Fund for Children - Every week, across the island of Ireland an average of 10 children and young people aged 0–24 years old will be diagnosed with cancer. Cancer Fund for Children is there to help, guide and support families through their services including individual support, group support and therapeutic short breaks. Through this work Cancer Fund for Children helps to empower family members, so they feel better equipped to cope with the emotional impact of cancer. As one of our Spotlight causes, we've supported the charity since 2021, helping them to get ever closer to the building of Daisy Lodge in Cong, Co. Mayo, a therapeutic short break centre for children impacted by cancer and their families. This will be Cancer Fund for Children's second therapeutic centre, inspired by Daisy Lodge in Co. Down which has supported over 3,300 families from across the island of Ireland since it opened in 2014. The £79,630 donated, concludes our formal partnership with the charity, however our Arachas business remains supportive into 2025 and beyond.

The Robin Cancer Trust -founded in Robin's memory in 2012, works to stop young adults dying from rare germ cell cancer (ovarian and testicular cancers) which generally affect younger people. The charity raises awareness of germ cell cancer and provides support to young people and their families to navigate their journeys. The £5,000 grant from ACT will be used to create a new channel for the charity to share information and support – a podcast series, which will provide a valuable way to share stories, connect people, and develop understanding. Already, the Trust has received a small grant from Macmillan Cancer to buy recording treatment, and now with the additional funding from ACT the podcast and go into development.

Dillon Quirke Foundation - Dillon Quirk Foundation was founded in memory of top hurling sportsman, Dillon, by his parents and sisters, after he died suddenly on the pitch. The foundation raises awareness of SADS (Sudden Adult Death Syndrome) across Ireland, with a primary focus on young sports people. The charity all offers cardiac screening for 12-18-year-olds involved in sport, to prevent other families experiencing the same loss they have. Each week, two people die from SADS in Ireland. However, research has shown that screening can reduce the incidence of SADS by almost 90%. The £5,000 grant from ACT will enable 70 young people to access screening (which costs around ~£70 each) – using a mobile screening clinic.

Down Syndrome Centre - Down's Syndrome Centre provides children of all ages, from birthday to 18 years old, with support and services – helping over 300 families in Ireland, including Gillian's nephew. From speech therapy, to play sessions and family support groups, DSC does so much to enable families to connect and ensure young people can feel a part of society, not separate from it. The £5,000 grant from ACT will fund a suite of new sensory equipment, which is of huge benefit to many children with Down's Syndrome, to support their development and to complement occupational therapy.

Our Angels – Our Angels is a special charity based in Harrogate supporting families, midwives and anyone affected by pregnancy bereavement. The £5,000 grant from ACT will enable the charity to purchase an ultrasound machine, a project led by the local hospital's Obstetric Bereavement team. This mobile scanning unit is an essential piece of equipment used to monitor the health of the baby in the womb and to check for any complications or impending emergencies, ultimately reducing risk to baby and mother alike.

£19,859 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Community development

Manganye Onddwela – Bright Future Prize winner for the 'Your Passion category, Maganye is an avid source of entrepreneurial spirit in his home, the rural town of Itsani in Limpopo. Full of ambition and a keen baker, he aspires to open his very own community bakery business in his hometown, with the aim of encouraging young people just like him to think big and think bold. Already, he's been part of a host of pop-up events and markets to hone his baking and business talents, and now wants to set up his own bakery to develop not just his own skills but to support other people in the community to do the same. With the funding from ACT he has already set up a purpose-built bakery which will specifically hire and train young people in his local area – setting them on their own path to success. The bakery will also be a hub for community activity and events, bringing everyone together.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Growing for Good CIC - The Glasshouse (part of Growing for Good CIC) aims to help people grow. Working closely with women prisoners reaching the end of their sentence, The Glasshouse offers a second chance through horticultural training and employment. The project is based out of East Sutton Park Prison in Kent, UK, where women are able to begin their journey nurturing and growing house plants, before moving to the charity's larger facility once released. Alongside the horticulture, The Glasshouse also supports women with job placement and housing – all of which reduce reoffending. Through compassion and practical support, the charity makes a difference not only to the women but their families and people around them – rebuilding trust and resilience. Thanks to the £5,000 ACT grant, the charity will be able to grow into a new office space, near the plant shop. With this extra space, The Glasshouse will be able to provide better facilities for one-to-one sessions and training with women and enable the charity to operate more efficiently.

Casa José Coltro - is an NGO that has been operating in Capão Redondo, Brazil since 1988. They generate impact through the support, training and social and professional integration of children, young people and adults, always in partnership with the family. The charity directly impacts over 500 people between the ages of 6 and 59 each year, most of whom are in situations of high social vulnerability with more than 13,500 students and their families have already passed through our program. Since 2019 MDS, in partnership with Casa José Coltro, selects young people for apprentice positions, and more than 40% of these young people, so far, have been hired in permanent positions in their respective fields. This funding was donated in appreciation of the incredible work MDS and Casa José Coltro have done together, building legacy and making a difference to the lives of the entire community.

19th Doncaster Askern Scout Group - located in Yorkshire, Askern Scout Group is a hub of activity for young people and the wider community. Recently, the Scout building suffered a break-in with significant damage and essential equipment stolen. ACT's grant of £5,000 will enable vital repairs to the electrics and plumbing, plus equipment used for activities, so that the group can continue in its mission to provide a safe and affordable space for local children and young people to connect and develop skills.

Metropolitan Caloundra Surf Life Saving Club - members of the Metropolitan Caloundra Surf Life Saving Club have been patrolling Kings Beach on Queensland's Sunshine Coast for over 90 years, since 1933. With over 120,000 each year, the lifesaving service is a vital part of the community infrastructure in the area alongside the volunteers who look after all those who visit the beach. The £5,000 grant from ACT will be used to purchase a much-needed new motor for the lifesaving club's inflatable rescue boat. The club recently invested in a new boat to improve the equipment, and the motor will ensure it can be put to effective use as soon as possible.

Instituto Socioeducacional Reaprender - takes a two-pronged approach to improving the lives of vulnerable people. The charity is based on Ilha do Governador – the largest island in Guanabara Bay in Rio de Janeiro – and which has a large slum community. As well as a 'Solidarity Kitchen' which provides meals and food baskets, the charity also facilitates local people, particularly women, to complete cookery courses to help them find employment. The £5,000 grant from ACT will go towards both the food relief programme and the cooker courses. The 100-hour practical cooking assistant course is primarily aimed at unemployed women, who mostly live solely off the Bolsa Family allowance.

£24,794 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Education & learning

Community Plaything – supplies solid wood furniture and early years equipment for nurseries and primary schools. This purchase formed part of a donation to St Michael's Primary School, Withyham, UK. This school located locally to our CEO was chronically underfunded and through our project we supplied new equipment supporting all years at the school with their education.

Colaiste an Chroí Naofa – the school where our Bright Future Prize winner for the 'Your Community' category, Aid Avengers, met and created their project has supported them throughout the project. Holding their funds for them allowing them to progress their work. Aid Avengers are a group of six teens – Carrie, Louie, Mikayla, Emma, Robyn and Amy – who all go to school at Coláiste an Chroí Naofa in Cork, Ireland. Together, they are determined to improve the life-saving skills of young people in their local area – and across the whole of Ireland. Being in a rural area, the importance of first aid is paramount to community wellbeing and they aim to educate a new generation of first aiders by creating a network of trained young people in communities around the country. Already, they've been making the most of their individual skills sets – creating animations, holding awareness activities, producing their own branding and just this month hosting a first aid event with support from the local fire service. They are filled to the brim with ideas just waiting to get put into action.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Future Transformation CIC - Future Transformation CIC is all about engaging with young people and unlocking their potential as future leaders in science, technology and maths (STEM). Through their work, they've already reached over 50,000 students across northern England to inspire them to pursue education and careers connected to everything from research to space exploration. The £5,000 grant from ACT will be invested into Future Transformation's 'Helping communities connected to our people shine brighter' project, which aim to specifically support disadvantaged young people develop skills. The project has three main areas: specialised training programme to increase employability, acquiring technology infrastructure and software to ensure a high quality learning experience, and a mentorship programme.

Stand4Good - promotes youth employability in Porto and across Portugal. Established following the impact of the pandemic on education and opportunities for young people, the charity seeks to help young disadvantaged people access higher education and develop skills to see them succeed. In Portugal, 10% of the poorest children do not achieve any form of higher education qualification, affecting social mobility and feeding into generational poverty. The grant of £5,000 from ACT will enable 50 students to take part in Stand4Goods Lead programme, which provides a range of support including mentoring, professional skills workshop and volunteering.

Junction Community Trust – this grant supported the Spear Programme first launched in Clapham Junction in London in 2012 and have since run more than 60 programmes, supporting more than 900 young people who have encountered challenges and barriers to education. The charity works with local 16-24-year-olds to enable them to access education, training or employment. Through group coaching and one-to-one sessions, the programme encourages a shift in mindset and practical skills such as interview practice. The six-week course is complemented by a year-long support service, and 80% of those who complete the course go on to secure work or further education. The £5,000 ACT grant will fund a young people to take part in the Spear Programme, to help set them on their way to a bright future and play a role in social change in the city.

Bonterre CIC - for the past ten years, Bonterre CIC has provided outdoors educational programmes and community workshops in a rural small holding to support young people, often neurodivergent, who have struggled at school. Using horticulture and an outdoors setting, Bonterre enabled children and teens to learn in a different way, supporting their education and also their wellbeing. Becky, who nominated the charity, has seen this first-hand, with her son benefitting from Bonterre's open-minded approach to support. The £5,000 grant from ACT will fund the redevelopment of the charity's on-site kitchen to enable Bonterre to provide an even better service and experience.

Mires Beck Nursery - for thirty years, Mires Beck has provided therapeutic horticultural opportunities for adults with learning difficulties or disability. Through conservation and horticulture, the charity enables people to learn new skills and create connections outside of traditional care settings. The nursery was badly affected by the pandemic, and since have not been able to make the much-needed repairs to their community kitchen. Thanks to the ACT grant of £5,000, Mires Beck will be able to revitalise the kitchen space so that it can once again provide hot meals to service users and volunteers.

Indiability Foundation UK - a co-educational school in rural India, SKSN offers education to 320 underprivileged children with physical and learning difficulties from primary to secondary age – and which Satbir has visited, with the school's co-leader being a close friend. Like many parts of rural India, power shortages are common and in a school setting can be very disruptive to learning and a challenge to teachers too to manage. The ACT grant will fund an on-site generator, so that the school can better mitigate power cuts and to ensure lessons can continue.

Associacao Instituto Dah Araujo - founded in 2018 on the initiative of a small group of people, the charity began by providing food, listening and to homeless people, as well as taking a keen interest in the search for missing persons. From then on, various projects were established by the institute, including several aimed at enhancing the potential of young people. The £5,000 funding from ACT will be invested in the charity's 'Radio English' project, which will help young people improve their English language skills, particularly children and teenagers on the outskirts of São Paulo. The grant will go towards the set-up of the radio project, maintain computer equipment, improving internet connectivity and ensuring young people have access to headphones.

£27,828 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024****Mental health**

Campaign Against Living Miserably (CALM) - is a suicide prevention charity on a mission to help people end their misery, not their lives. Each week, 125 lives in the UK are lost to suicide, and 75% of all suicides are male. CALM exists to change this. CALM does it by provoking conversation, running life-saving services, and bringing people together so they reject living miserably, get help when they need it and don't die by suicide. In 2023, CALM answered over 160,000 calls and webchats, equating to more than 3 million minutes of talking to people who need them. This achievement has only been possible thanks to the generosity of CALM's extraordinary supporters. Ardonagh Specialty colleagues have been rallying behind the charity throughout 2024, and through a number of fundraisers contributed over £29,000 to the cause, plus £16,579 of match funding from ACT.

Headspace Australia - our Envest colleagues have partnered with national youth mental health foundation, headspace. The charity provides a range of wellbeing support, alongside over 150 headspace centres across the country, including in many rural locations. The £9,707 was donated from ACT to mark the start of their partnership signalling our commitment to mental health causes at the core of our work.

Unmasked Mental Health - established in 2019 and founded by three friends who were unable to access adequate wellbeing support and decided they wanted to ensure no one else found themselves in a similar situation. The area around Calderdale in West Yorkshire, has one of the highest suicide and depression rates in the UK and the charity strives to provide support to anyone who needs it in the community. The £5,000 grant from ACT will enable a new weekly support group to be established, adding to the six which already take place in various communities. Reflecting the region, the groups encompass a range of marginalised groups and are a safe space for anyone to connect, share experiences and help one another to access professional support as needed.

Lighthouse Construction Charity - aim to reduce construction workforce suicides and mental health impact by offering support and services, and by making mental health visible they hope to help those working within such a tough industry be more aware of the support available to them. The £5,000 grant from ACT will go towards Lighthouse's 'Make it Visible' tour across the UK and Ireland, with a dedicated team visiting construction sites and businesses to deliver informative yet engaging talks for a whole day, one-on-one support, and help to establish safe places for conversation.

Prism the Gift – this donation was gifted to help the 'Be More Laura' foundation and their Dead Siblings podcast. During her short but spectacular life, Laura Nuttall was one of The Brain Tumour Charity's fiercest champions – from her work as a Young Ambassador and a fundraiser to spreading awareness of brain tumour signs and symptoms. Following Laura's death in May 2023, her devoted family set up The Be More Laura Foundation so they can continue supporting the causes that Laura was so passionate about, including research into brain tumours. Laura's sister Gracie, launched The Dead Sibling Society podcast with Callum Fairhurst, both of whom have experienced sibling loss. The grant from ACT will allow for further productions of episodes to support those who have also experienced the loss of a sibling.

A Sip of Support - a truly grass-roots cause, Sip of Support in Swords, Dublin, was born out of sharing experiences of grief. They aim to offer a safe space to open up and listen in equal measure – and has become a network of more than 150 local people. Alongside conversation meetups, the cause is hoping to organise a quarterly grief retreat in 2025 where group members will have the chance to take some time and space away from the day to day to reflect and make new memories. ACT's grant of £5,000 will enable the first retreat in February to take place, providing a chance early in the year for members to re-stock and build a positive way forward.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Anna Dias – one of our finalists for the Bright Future Prize, Anna is a hugely passionate advocate of good mental health and has already been at the forefront of action in her local community in Rio de Janeiro to support the wellbeing of her peers. She has established her own youth mental health project, which aims to further understanding of mental health and ultimately to prevent suicide. With a small grant from ACT, she's extended the project's conversation circle events, collaborate with professional psychologists and provide excursions, which otherwise are often not possible for young people in her area of Rio.

£27,826 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

People in need

Motherwell Chesire CIO - a service for women by women, through educational services, resources and mental health support. Their key project areas include a programme to help women whose children are on a protection plan, a wellbeing hub to support long-term mental health, and a community share hub that provides access to vital clothing, equipment and supplies without referral. The £5,000 grant from ACT will go towards the charity's summer programme, which runs over July-September, a period when the hub experiences a major increase in demand owing to the school holidays. Over this time, the hub is open for longer hours and provides extra services, such as school uniforms.

St Petrocs - Cornwall, in southwest England, has a low population density – meaning fewer employment opportunities and an often-underappreciated rate of poverty. St Petrocs was the first organisation in the county to provide services and support for people experiencing homelessness. The charity has grown to have 24 properties across Cornwall, providing vital accommodation for over 160 people, and a much-valued outreach team. In 2023, St Petrocs helped 1,350 people, 189 of which were also support through their employment and skills services. The charity is seeing higher and higher demand and so the £5,000 grant from ACT will be invested into the St Petrocs' outreach team. This highly skilled team of four people travel across Cornwall, providing a hugely valuable one-on-one approach. Last year, 550 people were helped by the Outreach team, who support in a range of ways including applying to local councils for long term accommodation, accessing benefits, employment skills and job interviews.

Whitechapel Mission - Based just around the corner from Specialty's offices in the City, Whitechapel Mission has been central to the team's volunteering efforts over the past year – with sessions organised by colleague Joe to join together to cook and serve breakfast at the homelessness charity for up to 200 service users. Not only food and clothing, Whitechapel Mission also helps people develop skills, find jobs and access accommodation to help people re-gain their confidence and independence. Joe and the Specialty team aim to continue to regularly volunteer in 2025 and the ACT grant will go towards this cause, so close to their hearts.

Backpacks for Vic Kids Australia - the Fitz & Co (now Aviso Specialty) team in Envest have had a long-standing connection to BackPacks4VicKids, with regular volunteering sessions and fundraising. The charity provides essential items to children who have been placed in care, affected by violence, or similar – ranging from clothing, to school items and much more. The charity have recently launched their 'Tiny Site' project, which aims to establish local hubs providing resources in the form of stocked shipping containers. The £5,000 ACT grant will enable the purchase of a shipping container, which will be kitted out, ready to provide all sorts of provisions to those in need.

GAIA - GAIA has been supporting the local community in Sao Paulo for over 20 years, with their current services reaching more than 1,000 people. The Senior Citizen Community Centre is a key part to the charity, providing classes, networking, and meals to older people. Eliana's own parents have been supported by the organisation, attending sewing classes, exercise sessions and lectures. The £5,000 grant from ACT will go towards the centre's meals, funding six months' worth of cooking.

Pick Ups for Peace - Over almost two years, Pickups for Peace has delivered over 500 vehicles (ambulances, quad bikes and land rovers) with over 900 volunteer drivers to deliver aid to communities affected by the ongoing conflict in Ukraine. Sam has been directly involved with the efforts, accompanying the 13th convoy which went out to the region to provide medical equipment, clothing, hand tools and much more. With the war continuing, aid is as vital as ever. The £5,000 grant from ACT will go towards the purchase of additional second-hand pickups and the aid supplies to provide much-needed ongoing support.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

Night Ninjas - in Brisbane operates tirelessly to support the homeless and vulnerable in the Redlands Coast Community in Australia. They are entirely volunteer run, meaning every dollar that is donated goes back into supporting the community. Night Ninjas provides a range of services to support homeless people, including a twice-a-week 'night feed team' offering hot meals and food supplies and a community hotline. Now the charity is looking to establish a single physical home, to create a central hub for people to access their support. The ACT grant of £5,000 will go towards the charity's aim to open a drop-in centre to provide a single place where people can use its services.

Centro Cultural Menino Benjamin Filho - support socially vulnerable children through education and community projects. Its founder, Queli Ambrosio, grew up in the favelas of Rio, and experienced the challenges it presented to any child's upbringing, including their own. At any time, the centre helps 70 children stay off the streets and access opportunities that simply wouldn't be possible otherwise. MDS Brasil colleague, Marize, has been a volunteer since 2020 and has just seen the cause achieve official registration. The £5,000 grant from ACT will fund refurbishment of the centre, repairing vital infrastructure and upgrading the school room.

£23,236 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Animal welfare

£2,771 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2024.

Sport

Samuel Montagu Youth Centre – located in Greenwich, London, works with the surrounding community to provide a hub for connections and to enable local people to access facilities and develop skills. Their free women's sessions, which started in 2024, have meant more women can access sport and look after their health. Not only fitness, after an attack in the local area, the centre has also provided safety sessions to help women and girls. ACT's grant of £5,000 will fund nine months of the free women's fitness and personal safety sessions, so that even more people can benefit.

Instituto Bola Ne Rede - based in São Paulo, Brazil, and supports over 200 children and their families through the power of sport. The charity offers activities from swimming to ballet and football. The £5,000 ACT grant will fund the creation of a new library – in a space which has already been secured from the City Hall. The library will provide a free service to borrow books and an environment where young people supported by the charity can learn in a positive and safe environment. Initially the library will be for the children and teenagers helped by the charity, but the aim is to then expand its services to adults too.

£18,562 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Environment & sustainability

Chloe McCormick – Bright Future Prize winner for the 'Your Planet' category Chloe has two passions, coding and the environment. Through her self-founded initiative, Code<Green/>, she uses interactive programming to educate young people about climate change, its impact, and to inspire others to take action. Already, Chloe has mentored over 150 children in Melbourne through workshops and created a prototype of an online learning platform. Now, she wants to take Code <Green/> to the next stage, expanding to reach more young people across Australia – and the world. Conscious of access to technology, as well as programming, Chloe is developing a suite of board games which will make the information and skills she's eager to share more accessible, particularly in rural areas of Australia. She's also evolving her online platform, so that it can offer even more resources and establishing a network of volunteers to expand the reach of her workshops.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

Iris Fonseca – Bright Future Prize winner for the ‘Your Vision’ Category Íris has a dual perspective to her surroundings and community. Having grown up in Brazil, just over a year ago she and her family moved to Leiria in Portugal. Since this transition, she's seen the devastating impact that forest fires can have on a community and the environment, having experienced them first hand in her local area. Fire is a significant area of risk across Portugal, which includes the devastating impact and loss of life in the region of Pedrógão Grande in 2017, which remains close in the memories of many people. With dreams of being an engineer, Íris has harnessed these aspirations to begin her own project to improve safety in her home of Leiria. Her innovative app design uses a traffic light system to provide an alarm system which could potentially prevent the loss of life and habitat. With support from MDS Portugal, part of Ardonagh Global Partners, Íris hopes to be able to turn her plans into action.

£1,267 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

Art, heritage & culture

Newtonabbey Arts & Culture Network - this small, local charity in Northern Ireland provides workshops for young people aged 8 to 25 interested in creative arts, whether that's film making, music or performing arts – offering the opportunity to explore and develop skills ranging from digital media to vocal training. David's son has benefited from the charity and he's directly seen the valuable impact on young people with creative aspirations. The £5,000 ACT grant will be used to purchase musical equipment, including a keyboard and travelling PA system, so that the charity can expand its offering by taking young people out on small gigs to support their development.

Royal Exchange Theatre - located in Manchester in the UK, the Royal Exchange Theatre is nationally-recognised cultural venue with ambitions to get more people in surrounding communities involved in the arts – working with a whole range of local partners from housing associations to libraries and schools. Their “Arts Pot” is focused on removing barriers to people of any age so that they can access the theatres many programmes and events, including the Young Company, which provides theatre opportunities to young people; British Sign Language interpretation so deaf people can enjoy theatre; and an Elders programme to help older people get involved. The £5,000 grant from ACT will be invested into theatre's “Arts Pot” so that they can get even more people in Manchester and beyond involved in their programmes and productions.

Dibby Theatre - in Greater Manchester tell stories with surprising perspectives on LGBTQ+ life and seeks to develop the creative workforce in the region. Their ‘First Dibs’ programme looks to nurture aspiring LGBTQ+ young people to begin their journey into arts careers. The £5,000 ACT grant will go towards the First Dibs 2025 programme, which includes a comprehensive offering from 1-2-1 mentoring, get togethers, business workshops and training. The programme has already secured 80% of the necessary funding, and the grant will take it over the line to run next year.

£2,229 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2024.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2024 Total	Year Ended 2023 Total
	£	£	£	£
Management				
Insurance	2,783	-	2,783	2,780
Legal	1,575	-	1,575	1,477
Finance				
Bank charges	2,030	-	2,030	902
Foreign exchange losses	-	-	-	4,424
Governance				
Independent examination	7,880	-	7,880	8,000
Total	<u>14,268</u>	<u>-</u>	<u>14,268</u>	<u>17,583</u>

The above relates to overhead costs of the ACT's grant making activities.

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total
	£	£	£
Income from			
Donations and legacies	217,231	3,727	220,958
Total income	<u>217,231</u>	<u>3,727</u>	<u>220,958</u>
Expenditure on			
Raising funds	(43,446)	-	(43,446)
Charitable activities	(422,424)	(103,089)	(525,513)
Support costs	(13,159)	(4,424)	(17,583)
Total expenditure	<u>(479,029)</u>	<u>(107,513)</u>	<u>(586,542)</u>
Net income	(261,798)	(103,786)	(365,584)
Transfer between funds	-	-	-
Net movement in funds	<u>(261,798)</u>	<u>(103,786)</u>	<u>(365,584)</u>
Reconciliation of funds			
Total funds brought forward	1,166,033	233,808	1,399,841
Total funds carried forward	<u>904,235</u>	<u>130,022</u>	<u>1,034,257</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

7. Trustees' remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2024 the trustees were re-imbursed £Nil (2023: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £10,000 (2023: £39,143).

8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £4,000 (2023: audit fees payable of £11,000) for the accounting year ended 31 December 2024.

9. Staff costs

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2024.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.24	Year Ended 31.12.23 (Audited)
	No.	No.
General volunteers - listed on page 4	6	6
Total	6	6

10. Debtors: Amounts falling due within one year

	Unrestricted Funds	Restricted Funds	At 31.12.24	At 31.12.23
	£	£	£	£
Charitable donations	35,406	-	35,406	85,407
Total	35,406	-	35,406	85,407

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The final payment was received on 18 October 2024.

11. Prepayments

	Unrestricted Funds	Restricted Funds	At 31.12.24	At 31.12.23
	£	£	£	£
Insurance	2,567	-	2,567	2,549
Total	2,567	-	2,567	2,549

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Creditors

	Unrestricted Funds	Restricted Funds	At 31.12.24	At 31.12.23
	£	£	£	£
Falling due within one year				
Independent examination	(5,940)	-	(5,940)	(4,000)
James' Place	-	-	-	(10,000)
Grants payable	(21,000)	-	(21,000)	(76,500)
Total	<u>(26,940)</u>	<u>-</u>	<u>(26,940)</u>	<u>(90,500)</u>
Falling due more than one year				
Barra memorial sculpture	-	(15,000)	(15,000)	(15,000)
Total	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>

The provision for the Eilidh MacLeod Memorial Sculpture project remained at £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2025. Remaining costs expected relate to storage, transportation and celebration.

13. Movement in Funds

	At 01.01.24	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.24
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	904,235	170,250	(570,142)	(53,550)	(453,442)	450,793
Restricted Funds						
Charitable donations	118,746	467	-	(119,213)	(118,746)	-
Healthcare-adult	-	26,177	(114,924)	88,746	-	-
Healthcare-youth	-	-	(10,000)	10,000	-	-
Staging events	-	-	-	-	-	-
Community development	-	-	(15,863)	15,863	-	-
Education and learning	11,276	-	(37,300)	26,024	(11,276)	-
Mental health	-	-	(18,450)	18,450	-	-
People in need	-	15,347	(15,050)	-	297	297
Sport	-	-	(9,150)	9,150	-	-
Arts & culture	-	-	(4,529)	4,529	-	-
Animal welfare	-	-	-	-	-	-
Restricted Funds total	<u>130,022</u>	<u>41,991</u>	<u>(225,266)</u>	<u>53,550</u>	<u>(129,725)</u>	<u>297</u>
Total	<u>1,034,257</u>	<u>212,241</u>	<u>(795,408)</u>	<u>-</u>	<u>(583,167)</u>	<u>451,090</u>

ARDONAGH COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

	At 01.01.23	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.23
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	1,166,033	217,231	(479,029)	-	(261,798)	904,235
Restricted Funds						
Charitable donations	244,888	3,727	(4,424)	(125,445)	(126,142)	118,746
Healthcare-adult	(6,150)	-	(31,189)	37,339	6,150	-
Healthcare-youth	290	-	(5,100)	4,810	(290)	-
Staging events	(1,867)	-	-	1,867	1,867	-
Community development	(8,850)	-	(35,050)	43,900	8,850	-
Education and learning	11,276	-	-	-	-	11,276
Mental health	(5,123)	-	(10,200)	15,323	5,123	-
People in need	(656)	-	(6,000)	6,656	656	-
Sport	-	-	(15,000)	15,000	-	-
Arts & culture	-	-	(500)	500	-	-
Animal welfare	-	-	(50)	50	-	-
Restricted Funds total	233,808	3,727	(107,513)	-	(103,786)	130,022
Total	1,399,841	220,958	(586,542)	-	(365,584)	1,034,257

Unrestricted funds

The general & reserves fund includes income from grants, donations and fund raising.

Restricted funds

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving of the Townergate Caring Professions team to healthcare causes important to their colleagues.

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Net income as per SoFA	(453,442)	(129,725)	(583,167)	(365,084)
Adjustments for:				
(Increase)/decrease in prepayments	(18)	-	(18)	(1)
Decrease/(increase) in debtors	50,001	-	50,001	341,142
(Decrease)/increase in creditors	(63,560)	-	(63,560)	59,000
Total	(467,019)	(129,725)	(596,744)	35,057

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cash in hand	439,760	15,297	455,057	1,051,802
Total cash and cash equivalents	439,760	15,297	455,057	1,051,802

16. Analysis of changes in net debt

	At 01.01.24 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.24 £
Cash	1,051,802	(596,745)	-	-	-	455,057
Total	1,051,802	(596,745)	-	-	-	455,057

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.

ARDONAGH COMMUNITY TRUST

England & Wales - Charity number 1175060

Accounts

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ARDONAGH COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Charity information	1
Report of the Trustees	2 to 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 31

ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams K-A Knight
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Janice Matthews FCA Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Bank	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
Solicitors	Moore Barlow LLP
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 10,000 colleagues globally of The Ardonagh Group Limited ("the Group" or "Ardonagh") to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 10,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

Community Grants: Supporting the communities connected to Ardonagh colleagues shine brighter.

Match funding: Boosting the fundraising efforts of colleagues for the causes they care about.

Volunteering: Facilitating colleagues to give back time and skills to make a difference.

Charity Partnerships: Working closely with the causes close to the hearts of colleagues.

Bright Future Prize: Empowering and investing in the next generation of community leaders.

Sustainability: Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

Education and learning: improving access to and quality of educational opportunities.

Mental health: improving awareness of the importance of mental health and services to support wellbeing.

Healthcare: the advancement of general healthcare and saving of lives.

Community development: the advancement of community development and citizenship.

Sports: the advancement of amateur sport.

Animal welfare: the advancement of animal welfare.

Arts and culture: the advancement of the arts, culture and heritage or science.

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Our values

Humanity: We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

Authenticity: We are committed to driving positive change for those who need it.

Impact: By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

Community grants

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2023, giving via this stream of funding closed at 48 projects supported at a total of £218,815 (2022: 34 projects totalling £157,960) – the highest since the programme began.

Match funding

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we match the total raised, for 2023, this figure stood at £88,981 – inclusive of donations from colleagues and matching from ACT.

Bright Future Prize

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, including Australia, the USA, South Africa and Gibraltar, and the age range was broadened to 13–19-year-olds.

The £40,000 prize fund is split across four categories, to be shared equally by the four winners, as summarised below:

- **Your Community - Making a difference to the people around you.**
This category is all about the people they share their world with – whether that's a geographical area or a network of people they are connected to. Their cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to their community.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

- **Your Planet** - *Protecting the environment and taking a stand against climate change.*
This category is all about caring for the world we live in by looking after nature and the climate. Their cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your Vision** - *Driving positive change through entrepreneurship or innovation.*
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your Passion** - *Sharing your love for music, the arts or sport with more people.*
This category is all about sharing their passion so that even more people can enjoy and benefit from it too. Their project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what they love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from England, Ireland, Scotland, and the USA, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

For 2023, we moved the application window to later in the year, launching in September 2023 with finalists chosen by our board of Trustees in December.

35 applicants were received from seven countries around the world – UK, Australia, Brazil, Portugal, Ireland, South Africa and USA – and the eight finalists represent five of these.

Winners were selected by our board of Trustees in March 2024.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 27); and
3. Supporting mental health awareness (see note on page 5)
4. Futureproofing and furthering ACT's impact (see note on page 5)

Community Impact

The commitment is to continue to offer more projects funding into 2024 and beyond, with the quarterly budget for grants being increased from £45,000 to £50,000 as of January 2023.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

ACT's impact on the local communities important to the people of the Group remained strong in 2023. By 31 December 2023, 48 applicants from throughout the year were granted £218,815. (2022: 34 applicants granted £157,960) of funding across 48 projects (2022: 35 projects). Projects this year included; enabling disadvantaged and disabled children in Ireland to experience the freedom to travel, training teachers to provide emotional support to young people in England, establishing a new beach soccer centre to offer free sports for young people in Brazil, renovating a girl's football club house in Ghana and enabling a community centre to continue supporting homeless people in Portugal.

Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500. Through the match funding programme, £241,530 (2022: £109,375) was raised by employees, which was boosted by a further £91,271 in match fund donation from ACT (2022: £53,401), for over 100 individual charities (2022: 100).

On top of this contribution, ACT's annual charity event – Give Back – was again expanded beyond monetary fundraising to encompass a broader range of ways colleagues could choose to give back, including volunteering and the first Group-wide donation drive. Plenty of teams also got involved with our Group-wide donation drive, leading to an incredible 6,200 items being donated to local charities ranging from food banks to paediatric centres and women's refuges.

Through all these incredible efforts, 95 charities around the world were supported with £89,460 – inclusive of donations from colleagues and matching from ACT.

As a result, to date through our annual Give Backs, ACT together with our people have raised more than £830,000 for hundreds of charities special to Ardonagh colleagues.

A Central Cause

ACT's commitment to championing one central cause began with focusing on mental health. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Our partnership with Samaritans commenced in May 2021 with a provisional contract end-date of December 2022. Following agreement by the Trustees, an extension was agreed until the end of 2023.

Our partnership with Samaritans officially ended on 31 December 2023 and with £162,000 raised - the equivalent of over 32,000 calls to Samaritans' 24/7 listening service – and surpassing the £150,000 target set

Far from a goodbye, we will continue to value the relationship built to date and to champion Samaritans and positive mental health throughout our work.

From 2024 and beyond, the focus for our charity partnership shifts to a global cause, reflective our the makeup of Ardonagh. In January we officially launched our support for international humanitarian charity, Médecins Sans Frontières (MSF).

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has increased from 6.5% in 2022 to 19.7% in 2023 and this is due to total income decreasing by £1,680,007 (88.4%) compared to expenditure decreasing by £79,247 (64.6%).

ACT's total income for the year was £220,958 (2022: £1,900,965). During the year, ACT's spending on charitable activities was £525,513 (2022: £651,949), on support costs £17,583 (2022: £16,638) and on other costs of raising funds £43,446 (2022: £122,693). Net expenditure for the year was £365,584 (2022: net income £1,109,685). As the Gala Dinner in 2022 provided us with a healthy balance, the Trust has been able to utilise this funding for its activity through 2023 and into 2024. No plans for a large scale fundraiser are planned currently as we're able to sustain our activity on this funding comfortably into 2025.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £500,000.

Currently, reserves within ACT are £1,034,257 (2022: £1,399,841). This is due to significant fundraising in connection to ACT's fifth anniversary, including the ACT Gala Dinner, which took place during 2022. During 2023 ACT has worked with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £778,790 (2022: £1,166,033), out of which £500,000 is classified into a designated reserve fund. At the end of 31 December 2023, the level of Restricted Funds is £255,467 (2022: £233,808).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

- Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
- The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
- One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

Organisational structure and decision-making policies

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST

**REPORT OF THE TRUSTEES-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner

D C Ross

L Fleming (Resigned 01.06.2023)

A Erotocritou

D Coles

R Best

P Lynam (Appointed 01.06.2023)

S Williams (Appointed 01.06.2023)

K-A Knight (Appointed 01.01.2024)

21-Oct-2024

Approved by order of the board of Trustees on and signed on its behalf by:

Signed by:

Sign.....7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As a Trustee of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

Janice Matthews

Janice Matthews FCA
Menzies LLP
Chartered Accountants
Statutory Auditor
2nd Floor, Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Date: 21-Oct-2024

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 (Audited)
	Note	£	£	£	£
Incoming resources					
Donations and legacies	2	217,231	3,727	220,958	1,900,965
Total incoming resources		<u>217,231</u>	<u>3,727</u>	<u>220,958</u>	<u>1,900,965</u>
Resources expended					
Raising funds	3	(43,446)	-	(43,446)	(122,693)
Charitable activities	4	(422,424)	(103,089)	(525,513)	(651,949)
Support costs	5	(13,159)	(4,424)	(17,583)	(16,638)
Total resources expended		<u>(479,029)</u>	<u>(107,513)</u>	<u>(586,542)</u>	<u>(791,280)</u>
Net incoming resources before transfer		(261,798)	(103,786)	(365,584)	1,109,685
Transfer between funds		-	-	-	-
Net movement in funds	13	<u>(261,798)</u>	<u>(103,786)</u>	<u>(365,584)</u>	<u>1,109,685</u>
Reconciliation of funds					
Total funds brought forward	13	1,166,033	233,808	1,399,841	290,156
Total funds carried forward		<u>904,235</u>	<u>130,022</u>	<u>1,034,257</u>	<u>1,399,841</u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

		Unrestricted Funds	Restricted Funds	2023 Total	(Restated) 2022 Total (Audited)
	Note	£	£	£	£
Current assets					
Debtors	10	85,406	-	85,406	426,548
Prepayments	11	2,549	-	2,549	2,548
Cash at bank and in hand	15	830,280	221,522	1,051,802	1,016,745
		<u>918,235</u>	<u>221,522</u>	<u>1,139,757</u>	<u>1,445,841</u>
Current liabilities					
Creditors falling due within one year	12	(14,000)	(76,500)	(90,500)	(31,000)
		<u>904,235</u>	<u>145,022</u>	<u>1,049,257</u>	<u>1,414,841</u>
Net current assets		<u>904,235</u>	<u>145,022</u>	<u>1,049,257</u>	<u>1,414,841</u>
Total assets less current liabilities		<u>904,235</u>	<u>145,022</u>	<u>1,049,257</u>	<u>1,414,841</u>
Non-current liabilities					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	(15,000)
Net assets		<u><u>904,235</u></u>	<u><u>130,022</u></u>	<u><u>1,034,257</u></u>	<u><u>1,399,841</u></u>
Funds					
Unrestricted Funds					
General funds		404,235	-	404,235	666,033
Designated reserve funds		500,000	-	500,000	500,000
Restricted Funds		-	130,022	130,022	233,808
Total funds	13	<u><u>904,235</u></u>	<u><u>130,022</u></u>	<u><u>1,034,257</u></u>	<u><u>1,399,841</u></u>

21-Oct-2024

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

Signed by:

 Sign.....7BA6F6Q853BE463...

John Tiner- Chairman

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total (Audited) £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	(169,799)	204,856	35,057	749,529
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financing activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		(169,799)	204,856	35,057	749,529
Cash and cash equivalents at the beginning of the reporting year		1,000,079	16,666	1,016,745	268,735
Cash and cash equivalents at the end of the reporting year	15	<u>830,280</u>	<u>221,522</u>	<u>1,051,802</u>	<u>1,018,264</u>

The notes on pages 14 to 31 form part of these financial statements

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****1. Accounting policies****General information**

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court
Mincing Lane
London
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £896,235.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023****Support costs**

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and independent examination fees.

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 in 2023 (2022: £15,000) to complete the Eilidh MacLeod Memorial Sculpture project. Due to delays on the project no amounts were spent during the year ended 31 December 2023 (2022: £13,068).

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total	Year Ended 2022 Total (Audited)
	£	£	£	£
Unrestricted Funds				
General charitable donations	174,338	-	174,338	1,271,003
Staging events	42,893	-	42,893	589,720
	<u>217,231</u>	<u>-</u>	<u>217,231</u>	<u>1,860,722</u>
Restricted funds				
Charitable donations	-	3,727	3,727	12,052
Healthcare-adult	-	-	-	800
Healthcare-youth	-	-	-	25,291
Staging events	-	-	-	2,100
	<u>-</u>	<u>3,727</u>	<u>3,727</u>	<u>40,243</u>
Total	<u>217,231</u>	<u>3,727</u>	<u>220,958</u>	<u>1,900,965</u>

Expenditure on:**3. Raising funds**

Event logistics	(43,446)	-	(43,446)	(122,693)
Total	<u>(43,446)</u>	<u>-</u>	<u>(43,446)</u>	<u>(122,693)</u>

4. Charitable activities

Healthcare-adult	(91,194)	(31,189)	(122,383)	(147,092)
Healthcare-youth	(103,781)	(5,100)	(108,881)	(175,697)
Community development	(36,238)	(35,050)	(71,288)	(116,160)
Education and learning	(24,549)	-	(24,549)	(48,753)
Mental health	(72,798)	(10,200)	(82,998)	(84,118)
People in need	(67,581)	(6,000)	(73,581)	(55,060)
Art, heritage & culture	-	(500)	(500)	(6,500)
Animal welfare	(2,990)	(50)	(3,040)	(6,221)
Sport	(18,293)	(15,000)	(33,293)	(12,349)
Environment & sustainability	(5,000)	-	(5,000)	-
Total	<u>(422,424)</u>	<u>(103,089)</u>	<u>(525,513)</u>	<u>(651,949)</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Muscular Dystrophy Ireland	5,000										
The Natasha Allergy Research Foundation	5,000										
Guernsey Cancer Society	10,000										
CRY Ireland	5,000										
Peter MacCullum Cancer Foundation	5,000										
Operation Fistula	5,000										
Brain Tumour Research	5,480										
APELA	5,000										
Solas Cancer Support	5,000										
DEBRA UK	5,000										
Win The Day	5,000										
Glasgow Children's Hospital Charity		5,000									
SCAMPPS in Surrey		5,000									
RUN DIPG		5,000									
Barretstown		5,000									
Cancer Fund for Children		67,869									
INACRE		5,000									
Shrewsbury Food Hub			5,000								
Ferriers Barn Limited			5,000								
Agregar Associacao			5,000								
Crescer Bem AADC			5,000								
South Northants Community responders			5,000								
Miss Ghana UK Foundation			5,000								
Amanhecer Esperanca Associacao			5,000								
CLARE CIC			5,000								
Irish Pilgrimage Trust			5,000								
Projecto Social Luz e Paz			5,000								
Cumbria Law Centre			5,000								
Malala Fund UK				5,000							
Beacon Multi Academy Trust (The Forest Academy)				5,000							
Enthuse.com - Magic Breakfast				5,000							
James' Place					15,000						
Samaritans					45,647						
In Sam's Name					5,000						
Adrian Derbyshire Foundation					5,000						
Leigh Youth and Community Trust (A Team Hub)					5,000						
Mindfulness in Schools Project					5,000						

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

Institutions	Healthcare-adult	Healthcare-youth	Community development	Education & learning	Mental health	People in need	Animal welfare	Sport	Environment & sustainability	Art, heritage & culture	TOTAL
Unicef						10,000					
Crawley Open House						5,000					
Lancaster & District Homelessness Action Service						5,000					
The Ahbap Association						5,000					
Albert Kennedy Trust						5,000					
International Committee Red Cross						10,000					
Samando Mais Acoes						5,000					
Pix Gymnastics Club								5,000			
Speed of Sight								5,000			
Dwarf Sports Association UK								5,000			
Projecto Impacto Pela Associacao Desportiva Santo Andre								5,000			
Instituto Grao de Areia								5,000			
Wastesavers Charitable Trust									5,000		
Others	61,903	16,012	16,288	9,549	2,351	28,581	3,040	8,293	-	500	146,517
Total	122,383	108,881	71,288	24,549	82,998	73,581	3,040	33,293	5,000	500	525,513

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2023 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023****Healthcare-adult**

APELA - a non-profit whose primary mission is to champion the needs of individuals and caregivers affected by Amyotrophic Lateral Sclerosis (ALS). ALS is a neurological disorder that affects the nerve cells in the brain and spinal cord that control voluntary muscle movement and breathing. ALS often begins with muscle twitching and weakness, trouble swallowing or slurred speech. Eventually ALS affects control of the muscles needed to move, speak, eat and breathe. More than 90% of patients lose verbal and oral communication capabilities throughout the course of their disease in ALS. Without assistance, this task becomes significantly challenging and restricts the patient and their caregivers. APELA has an alternative communications project, which is working on a way to support people affected by ALS across Portugal to communicate in ways other than speech. The £5,000 grant from ACT will fund four eye devices, which are being used by the charity to establish a new technical aid to help patients through an eye-computer interface.

Solas Cancer Support - aids people affected by cancer, alongside their families and carers, in and around Waterford in Ireland. Their support services are varied and include counselling, relaxation therapies and group sessions – and all free to those who need them. The centre is able to operate thanks to the dedicated of over 70 volunteers and 30 counsellors and therapists who all give their time to provide these valuable services. The £5,000 grant from ACT will fund 100 therapy sessions – ranging from music to art and counselling – supporting 10 people affected by cancer. These psychological sessions have a huge positive impact on people, supporting their emotional wellbeing through their journey with cancer.

DEBRA UK - supports sufferers of Epidermolysis Bullosa (EB), the name for a group of life-changing and sometimes life-threatening skin conditions that cause the skin to become very fragile and tear or blister at the slightest touch, ‘butterfly skin’, as it is often termed. The charity exists to provide care and support to improve quality of life for people living with EB, and to fund pioneering research to find effective treatments and, ultimately, a cure. For its community, DEBRA hosts annual meetups and heavily subsidised weekends away, offering a chance for sufferers to connect and seek emotional support from the people who really understand what it’s like to live with such an invasive condition. The £5,000 grant from ACT will enable 25 people to have a weekend respite break with DEBRA, so that they too can connect with people who have real lived insight into EB, take part in workshops, and access support avenues they may not otherwise be aware of.

Win the Day Trust - supports children and families across Australia affected by childhood cancer. The Trust’s support helps families practically and emotionally through their journey. The £5,000 grant from ACT will fund support packages for three families helped by Win the Day. Each family will benefit from counselling, grants to help transport and accommodation to medical facilities, meal packages for a carer, experiences to strengthen family unity and a welcome pack to help understanding of oncology.

Muscular Dystrophy Ireland - Muscular Dystrophy Ireland (MDI) supports people across Ireland who are affected by neuromuscular disorders, including muscular dystrophy and many more. The charity promoted ‘positive living’ by supporting practical empowerment and independent living for people with the conditions. As part of this agenda, MDI have their own ‘Home from home’ apartment – a self-catering apartment in Dublin, which is fully accessible for those with wheelchairs, shower chairs, and electric beds. The apartment helps those with MD and their families to have short breaks in a supportive space where they can enjoy Dublin from. Now, the charity plan to use this space to lead a new Living Well-Living Independent course, which equips young people aged 16-26 with tools and advice to navigate living with a neuromuscular condition. Through a series of six carefully crafted modules, participants will master crucial skills spanning home management, personal care, healthy lifestyles, independent travel, smart technology (e.g. assistive technology and tools) – all delivered at MDI’s fully accessible centre by an expert trainer. Thanks to a grant of £5,000 from ACT, the course will become a reality, which aims to reach 100 people annually once up and running.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

The Natasha Allergy Research Foundation - Natasha Ednan-Laperouse was only 15 years old when she died in 2016 on a flight after eating a baguette from a café which had sesame seeds in it but was not labelled as so. Thanks to the tireless work of the Natasha Foundation, set up by her family in her name, it is now a legal requirement to have allergens clearly listed on packaging – known as ‘Natasha’s Law’. Over the past few years, the foundation has spearheaded one of the largest allergy clinical trials to date and even organised a landmark ‘Global Allergy Symposium’ last year in Scotland, attended by the then Prince Charles and allergy specialists from around the world. With an annual increase of 5% in the number of people with allergies in the UK, it’s estimated that by 2060 70% of the population could be affected. The £5,000 grant from ACT will fund ten bursaries for healthcare professional pursuing research into allergies and their treatment in children. The PhD bursaries are available to students studying at the University of Southampton’s internationally recognized allergy centre. The MSc bursaries are available to healthcare professionals at any point in their career, to enable them to enrol into qualifications connected to allergy. So far, the foundation has supported 65 people with bursaries.

Guernsey Cancer Society – As part of our annual ‘Give Back’ activity, the Robus team in Guernsey took on a 24-hour Badminton-athon for Guernsey Society for Cancer Relief. The charity provides financial assistance to Guernsey-based cancer sufferers and their families. This includes financial assistance for travel, accommodation, nursing care, utility bills and much more. They chose this cause as a colleague of theirs was undergoing treatment and had received support from them. The team raised £20,000 and the £10,000 contribution from ACT took the over the £30,000 mark.

CRY Ireland - CRY stands for ‘Cardiac Risk in the Young’. The CRY Centre in Tallaght, Dublin, provides free heart screening and counselling services for people from across Ireland, with more than 5,000 having been seen by the centre to date and having raised vital awareness of Sudden Cardiac Death and Sudden Adult Death Syndrome. The £5,000 grant funds two Holter Monitors – a small, wearable device that records the heart’s rhythm – and used to detect or determine the risk of irregular heartbeats (arrhythmias). They are used for CRY screening to detect and diagnose cardiac abnormalities.

Peter MacCullum Cancer Foundation - Caidan’s Reach is a project backed by the Peter McCallum Cancer Centre. Celebrating the life of Caidan, the fundraiser funds fund vital sarcoma cancer research – with the aim of accelerating the search for a cure. Peter Mac is Australia’s only public hospital solely dedicated to cancer and the country’s largest cancer research group – a team of over 700 people making breakthroughs in cancer care. The £5,000 grant from ACT will go towards genomics testing, which involves testing a patient’s cancer’s DNA code to understand how the genes have changed to cause the illness. This information is used to develop specific, targeted drugs for that particular cancer.

Operation Fistula - Fistulas are a painful injury which can be sustained by women during childbirth, and without proper medical treatment can endanger the woman’s and baby’s life or lead to debilitating, long-term pain – with women in countries with less access to proper health services being most at risk. Each year, globally, up to 100,000 women are affected by obstetric fistula. Operation Fistula aims to end this condition for all women – translating to over 1 million women in 55 countries. Starting out in 2020, that charity enabled 345 operations in two countries, since then this has scaled to almost 4,000 surgeries in 22 countries. The £5,000 grant from ACT will fund 34 operations for women in need of urgent treatment. The funding is used by surgeons connected to the charity, so they can ensure it is used in the most effective way depending on the country’s and hospital’s specific needs – whether that’s nurses, surgical supplies or anaesthetic.

Brain Tumour Research - Brain tumours kill more children and adults under the age of 40 than any other cancer. Despite this, Brain Tumour Research is the only national charity in the UK focused on finding a cure for all types of brain tumours. The £5,000 grant will fund two days of vital brain tumour research at some of the UK’s leading universities, including the study of childhood tumours, therapy development and the impact of diet.

£61,903 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Healthcare-youth

Glasgow Children's Hospital Charity - Glasgow Children's Hospital Charity has sat at the heart of Scotland's busiest and largest children's hospital since 2001 supporting the extraordinary work that takes place at the Royal Hospital for Children – supporting over 200,00 babies, children, young people and their families who enter through the hospital's doors each year. Part of the hospital's services is the care of premature babies. When babies born early are within incubators, they are often not handled as this can affect their recovery. This means mum and dad are unable to have precious cuddles that help with the parent and baby bonding process, which is extremely important especially at this very early stage of their lives. Each year approximately 410 premature babies come in the neonatal unit and the department has been using special blankets, called miniboos, to provide an alternative way to develop the baby-parent bond. The miniboo blankets are first kept close to the mother, before being placed with the baby, where the blanket calms the newborn. Longer term, the familiar scent supports the introduction of breast feeding and bonding once the baby can spend time out of their incubator. The £5,000 grant from ACT will fund 820 miniboos, enough to support families and their babies for an entire year.

SCAMPPS in Surrey - SCAMPPS provides essential support to children with a range of complex and special needs, from cerebral palsy to Down's Syndrome, and their families. With over 300 members, the charity is a network of support across Surrey. They have provided over 230 items of specialty equipment to enhance children's lives and often to simply enable families to get out and about together. The £5,000 grant will fund two specialty trikes, which are custom built to provide the perfect fit for the child. The trikes can really help a family spend quality time together in the fresh air and offer a great form of exercise for a young person who may otherwise have limited mobility wise. Once the benefitting children outgrow the trikes, they will be donated to Special Needs schools, helping many more children.

RUN DIPG - DIPG is a rare, fast-growing and fatal brain tumour, diagnosed in children. Currently, there are no treatments, but RUN DIPG are on a mission to move towards one. The charity was founded in memory of Josephine, who was diagnosed at just two years old. Her parents, Phoebe and Matt were in the unique position, being a GP and biomedical scientist respectively. To understand the condition, Matt's own cancer-research group at Australia's University of Newcastle set about a creating their own programme of study into DIPG. Josephine passed away in 2019, aged 4, but her parents Matt and Phoebe continue her legacy – spearheading research into DIPG and support for affected families. The £5,000 grant from ACT will fund six weeks of vital research at University of Newcastle. Over the past five years, the research group have discovered and tested two experimental therapies, and the continued research is essential to progress towards finding a treatment.

Barretstown - Located in County Kildare, Ireland, Barretstown offers free, specially designed breaks for children with serious illnesses and their families. They look after the physical and emotional wellbeing of young people, and their camps provide a space to try new experiences and make friends, all with 24-hour on site medical care. The £5,000 grant from ACT will enable two children or families to stay at Barretstown for a camp – providing an opportunity to spend time together as a family and with friends.

Cancer Fund for Children – Every week, across the island of Ireland an average of 10 children and young people aged 0–24 years old will be diagnosed with cancer. Cancer Fund for Children is there to help, guide and support families through their services including individual support, group support and therapeutic short breaks. Through this work Cancer Fund for Children helps to empower family members, so they feel better equipped to cope with the emotional impact of cancer. As one of our Spotlight causes, we've supported the charity since 2021, helping them to get ever closer to the building of Daisy Lodge in Cong, Co. Mayo, a therapeutic short break centre for children impacted by cancer and their families. This will be Cancer Fund for Children's second therapeutic centre, inspired by Daisy Lodge in Co. Down which has supported over 3,300 families from across the island of Ireland since it opened in 2014. In 2023, Business Development Director, ACT Trustee and rugby legend Rory Best took on his second Miles2Mayo challenge and was supported further in his fundraising by colleagues from Arachas and our Ride4Life team. The £67,869 contribution from ACT includes sponsorship and match funding to help boost the total raised.

INACRE - INACRE is a non-profit based in Rio de Janeiro which help children and young people with special needs to access essential support, medication, food and hygiene products – aiding both the children themselves and their families. MDS Brazil colleague, Fabio, has regularly visited the charity and has seen the impact of the work it does to help disadvantaged families in the short and longer term. The £5,000 grant from ACT will be broken down across the charity's three core project areas,

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

encompassing food packages, medication and hygiene products. The provision of nutritious meals, medical assistance, and products ranging from toiletries to sanitary items make a huge difference to empower the children and their families.

£16,012 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

Community development

Miss Ghana UK Foundation - over the past 17 years, MGUKF has made a difference in both the UK and Ghana in a host of ways, including period product campaigns and a girls footballing initiative. The £5,000 grant from ACT will go towards a girl's football project in Ghana, in the community where Francis is King. The funds will enable the club house to be redeveloped and to construct a training pitch – as well as ensure there are facilities to support female training, including the provision of period products

Amanhecer Esperanca Associacao - supports people in and around Agualva-Cacém in Portugal. The charity provides as much as possible to support people who are struggling with homelessness or need basic aid – ranging from food to clothes and everything else that makes up a home. The centre also has an internet room, space to shower, and even a hairdresser to help people get back on their feet and find work. The £5,000 grant from ACT will go towards the replacement of the roof where the charity operates. This is vital to ensure the association can continue to provide the vital services to those it helps. Simple things like a shower and a haircut are immensely valuable to people who use the centre, and these basic but essential provisions are only possible as the centre can remain functional and open.

CLARE CIC - is based in North Belfast and supports older people experiencing health and wellbeing challenges so that they can remain in their homes and active members of their communities for as long as possible. In their one-to-one work, CLARE identified that many older people struggle with rapidly changing technology, affecting all parts of their lives and independence – from medical support to finances and simply communicating with family. The £5,000 grant from ACT will enable over 20 older people to receive a suite of 1:1 technology sessions, plus group sessions for 60 people. Through these, CLARE will help people maintain their independence and gain confidence – whether it's using the National Health Service App, managing money, or getting on platforms like Zoom. Ultimately this aids not just the older person themselves but also the loved ones around them.

Irish Pilgrimage Trust - brings children and young people with special needs on a week-long Pilgrimage Holiday to Lourdes at Easter. Each year, 400 young people with additional needs are invited as guests, these needs range from people who come from a disadvantaged background, have disabilities, to people with lifelong illnesses – and is a unique and often life enhancing experience for all those involved. Thanks to fundraising by the trust's volunteers, the trip is free to guests. There are 46 groups in Ireland, which each comprise of 15 volunteer carers and 10 guests, depending on a group's overall needs. The £5,000 grant from ACT will be used to fund part of this year trip for the Longford/Westmeath group.

Projecto Social Luz e Paz - is a community-led organisation which supports more than 60 children and teenagers in Rio de Janeiro. The project aims to help young people access education, culture and sport and has a whole host of regular activities for young people to take part in, including Capoeira, theatre and choir – as well as a food bank and offering extra tuition to help with schooling. The £5,000 grant from ACT will enable a new activity, ballet, to be added to the suite of sessions organised by the charity for young people to attend.

Shrewsbury Food Hub - Each week, the charity supports more than 3,000 people by sharing surplus food with local food hubs and centres across the area. The £5,000 will go towards the charity's dedicated Food Redistribution Project, which last year alone prevented more than 175 tonnes of food being wasted – the equivalent of saving 450 tonnes of greenhouse gases (the same as driving around the globe 75 times!).

Ferriers Barn Limited - Ferriers Barn has been a part of the Bures community in Essex since the 1970, providing a day centre for adults with a range of disabilities. It offers a welcoming space where members can meet new people, take part in activities and learn new skills. The charity's specially adapted minibus is vital to enable people to access the charity's site and services – transporting members to and from their home on a daily basis. The £5,000 grant will enable new secure doors to be fitted so that the charity can continue to run its services with peace of mind, knowing their minibus is stored in a safe place.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Agregar Associacao - The mission of the association Agregar (Escolinha de Rugby de São João da Talha) is to support the social integration – using rugby to support children who come from a vulnerable family or community. Rugby provides a language of motivation, which helps children in ways beyond sporting objectives and the association also provides food support and other support to help them excel. The £5,000 grant from ACT will be used to create a multipurpose room at the club which will provide a space for study and socialising. The room will include a book library and toys, to establish an area for educational and recreational activities – and to encourage new children to join the club.

Crescer Bem AADC - Crescer Bem (which means ‘Caring Well’) supports children and their families inside and outside the hospital environment at Hospital de Dona Estefânia in Lisbon (and more widely with other hospitals in the district), who are in situations of social risk. The charity has a number of social projects to achieve their mission to make sure children can grow up with dignity, including a pantry providing food hampers, a laundry which families can use free of charge, a pharmacy to subsidise medication and projects to help children with their education and even breakfast in hospital. The £5,000 grant from ACT will support Crescer Bem’s work across a number of areas. Half the funds will be dedicated to oral hygiene and ophthalmology appointments – providing 60 consultations for families who otherwise can’t afford them. The other half of the funds will be used to fund medication for families in need, to provide formulated milks for young children referred to Crescer Bem by the Dona Estefânia Hospital, and to provide glasses to children.

South Northants Community responders - South Northants Community Responders is run entirely by highly trained volunteers, who provide care in in response to time-critical emergencies. The charity has over 50 people who provide this critical service in and around Northamptonshire, which is particularly vital in rural communities further away from hospitals. The charity is currently rolling out a project to ensure each volunteer responder has a body-worn camera. This is now common practice across paramedics and ambulance staff in the NHS, and similarly the community responders aim to do the same to look after their volunteers, which is a top priority. The £5,000 grant from ACT will fund 16 body cameras, making a significant contribution to the charity’s total target.

£16,288 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

Education & learning

Malala Fund UK - Founded by Nobel Peace Prize winner, Malala Yousafza, The Malala Fund provides educational programs and services to empower school girls. Today, 130 million girls under 12 are not in school and in the wake of the Covid pandemic, it's estimated more than 20 million girls may not return to education. The Malala Fund operates in eight countries around the world, including Afghanistan, Brazil, Nigeria and Turkey, and seeks to reduce barriers to accessing education. The £5,000 from ACT was given as requested by colleagues as part of The Ardonagh Group’s International Women’s Day celebrations.

Beacon Multi Academy Trust (The Forest Academy) – Based in East London, The Forest Academy supports the surrounding community in an area of high social deprivation. The secondary school has pupils from a diverse range of backgrounds, including refugees, asylum seekers and children in temporary accommodation. The school plans to further develop their support by establishing a new emergency support package service for families in time of crisis. As well as food packages, the school will also put in place school uniform packages and care packages providing sanitary products and toiletries. The £5,000 grant from ACT will fund all set-up costs for the new programme, as well as enabling provision into 2024.

Enthuse.com - Magic Breakfast - A team of fifteen Ardonagh Specialty colleagues took on three physical feats in support of their chosen charity of the year – Magic Breakfast. Over 48 hours, they hiked, biked and paddled their way across the Lake District to raise funds making a difference to children across the UK. Magic Breakfast delivers free breakfasts to more than 200,000 school children across the UK who may otherwise face starting their day in hunger. Ardonagh Specialty have been rallying behind the charity throughout 2023, but this was their biggest challenge yet. Together, the team raised £40,000+, including £5,000 from ACT.

£9,549 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Mental health

Leigh Youth and Community Trust (The A Team Hub) -based in Wigan, England, supports children and young people with autism, or on the pathway to diagnosis. The centre is specifically designed and equipped to provide a safe and supportive space to help children and their families who may be experiencing challenges or simply connect. As well as a specially designed play area, the centre provides programmes to help children who may struggle with speech and language. The £5,000 grant from ACT will enable the hub to transform one of the centres rooms into a dedicated sensory room, and which will connect to the sensory garden which already exists outside. The room will provide a calming environment for children with sensory needs and help with regulation, which is hugely important for many people with autism.

Mindfulness in Schools Project - Mindfulness in Schools Project (MiSP) is a charity and community of educators united in their commitment to the wellbeing of children and young people, as well as the adults caring for them. To date, the charity has trained more than 11,000 teachers across the UK. In February this year, Warrington teen Brianna Ghey was murdered, aged just 16. Brianna was a transgender girl who suffered the ultimate injustice. The traumatic impact was so deep, Brianna's mother wanted to make a difference to ensure no other teen had to feel this way – launching the Peace in Mind campaign in support of MiSP. The £5,000 grant from ACT will fund the training of seven teachers in the Warrington area, so they can provide wellbeing support and also enable the young people in their school to develop their own tools to look after their emotional health.

James' Place – One of our Spotlight causes, ACT has championed and supported men's suicide prevention charity, James' Place since 2022. Men are three times more likely to die by suicide than women and is the biggest cause of death for men under 50. James' Place specifically aims to help men in the immediate onset of suicidal crisis – providing free treatment to men in a space where they feel safe, valued, and respected. Incredibly, the men supported by the charity are seen by a professional therapist within 48 hours of being referred, after which they are supported for typically around two months with dedicated sessions to help them through crisis. The £15,000 donated in 2023 includes £10,000 (part of a three-year commitment of £30,000 worth of funding) and £5,000 of match funding, recognising the efforts of our Ardonagh Advisory team and the kind donation secured from Ecclesiastical Insurance.

Samaritans –Samaritans' vision is a world where fewer people die by suicide. Key to their incredible work across the UK and Ireland is their volunteer-led listening service, which provides a non-judgmental line anyone can call for free and is open all year round. In our final year of partnership with our corporate charity we donated £45,647 comprising of; £ 36,000 to help launch their listening garden at RHS Chelsea and £9,647 donation in recognition of our colleagues participation in our annual engagement survey. These funds, along with others raised by colleagues and donated by ACT took our end of 2023 total to £162,000 – surpassing our target of £150,000 – and the equivalent of over 32,000 calls to Samaritans' 24/7 listening service.

In Sam's Name - Based in Nottinghamshire, In Sam's Name supports men from any walk of life in the surrounding community to look after their mental health. The charity was founded in the memory of Sam Fisher, who pass away in 2021. The charity encourages men to speak up and speak out, tackling the stigma around mental health. The charity has established a successful group in Worksop, and now they're looking to expand their reach. The £5,000 grant from ACT will fund all set-up costs for a new group to form in Retford, to broaden the charity's services to more men in the county.

Adrian Derbyshire Foundation - The Adrian Derbyshire Foundation is a Charitable Incorporated Organisation (CIO) established in 2008. It's founder, Adrian is a former British international wheelchair fencer, ambassador for anti-bullying, stigma and hate crime for the United Kingdom. The charity aims to raise awareness and provide support for those who have been victims of bullying and or experienced hate crime. Since the charity was established, founder Adrian has spoken to over 350,000 children, young adults, parents and teachers. Alongside in-person awareness sessions, the charity also receive over 6,000 messages each month from people seeking support, guidance and to share their experiences. The £5,000 donation from ACT will help support the continued delivery of these sessions and build a team to help cope with the demand for support.

£2,351 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023****People in need**

Samando Mais Acoes - has existed for 23 years and is present in 54 cities across Brazil – supporting thousands of homeless people, thanks to its 4,000 volunteers. Each project within Samando Maid Ações has its own coordinators and leaders, and there are project embassies in several cities in Brazil. Donations are collected every day and used for the week's actions, or a major event already planned for the month, with volunteers signing up online to turn the plans into a reality. The £5,000 grant from ACT will go towards the projects 'summer action' – providing vital supplies in the form of 'summer kits' to homeless people. The kits consist of water, a cap, sandals and fruit, which are all much needed in the heat for those without shelter. The kit also includes basic medical provisions and food. As a volunteer herself, Rayssa has seen the impact that these supplies have on those who need them.

UNICEF - The earthquake crisis in Turkey and Syria changed the lives of tens of thousands of people after the strongest earthquake on record hit the region in February 2023. In response, ACT donated £10,000 to the UNICEF Turkey, Syrian Earthquakes appeal. The charity operates across both borders, and already UNICEF have delivered over 500,000 litres of fresh water in northern Syria – particularly critical, as this area has been living in a state of sustained conflict and crisis for many years preceding the earthquake. Proceeds from the appeal are dedicated to action on the ground to support not just the initial rescue and response drive, but also to enable long term efforts to ensure healthcare, education and child protection which will have all have been and continue to be affected by the disaster well into the future.

Crawley Open House - Each night, the team at Crawley Open House look after more than 55 men and women, whilst they work with them to find something more permanent. Crawley has the lowest ranked social mobility rating in the South-East of England, and on a typical day, tens of people access the drop-in day centre for advice, a shower, to get some washing done, to get a hot meal or to use the computer. The drop-in facility is genuinely an 'Open House' as the name suggests – the services are available to absolutely everyone in the community who needs help. The £5,000 grant from ACT will be used to renovate a TV and lounge area in the hostel. The space has just been painted, and the additional funds will be used to purchase furniture and facilities to make it homely and welcoming for all those who come to Crawley Open House.

Lancaster & District Homelessness Action Service - For over 30 years, Lancaster and District Homeless Action Service (LDHAS) has grown from a drop-in centre to a day-service to support homeless people from across the region. Lancaster rates 33rd in deprivation out of more than 30,000 neighbourhoods across England, and demand on its services has grown in light of the pandemic and cost-of-living crisis. Currently, the charity is based in temporary accommodation, however they are in the process of securing a long-term location. The site needs re-development to make it fit for purpose. The works have already begun and the £5,000 grant from ACT will enable the purchase of kitchen and laundry facilities, which will ensure the space can offer key services to those it supports.

The AHBAP Association - The AHBAP Association (AHBAP's) is a Turkish non-governmental organisation that provides all kinds of assistance to communities across the country through its network of volunteers. In particular, it works in areas including humanitarian aid and natural disaster coordination. Following the recent 7.8 magnitude earthquake – and aftershocks since – the charity's volunteers have been involved with search and rescue efforts, collecting all kinds of aid and raising funds for the quake victims. The £5,000 grant from ACT will go towards AHBAP's efforts to support people and communities in the affected regions.

akt - Albert Kennedy Trust - As part of our celebrations of Pride month, Ardonagh colleagues raised funds for akt (formally the Albert Kennedy Trust), a charity dedicated to supporting LGBTQ+ people aged 16-25 experiencing homelessness or living in a hostile environment – all in the mission to ensure all LGBTQ+ young people can have a safe and supported future. The charity supports people into safe homes and employment, education, or training, in a welcoming and open environment that celebrates LGBTQ+ identities. In support of our colleagues and this amazing cause, ACT donated £5,000 to further support the charity's work including their live chat service, accommodation, and youth support groups and mentors.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

International Committee Red Cross - At the heart of the Red Cross is supporting people with dignity and without judgement – no matter where they are in the world. As a truly international and impartial humanitarian organisation, the Red Cross provides assistance across borders around the world. In response to the events of 7 October and beyond, ACT donated £10,000 to support The Red Cross who have been present in the region since 1967. There they work alongside the Palestine Red Crescent Society and Magen David Adom in Israel. With this long-standing presence in the region, the Red Cross is ready to support essential infrastructure providing health care, water, and electricity and to provide further humanitarian assistance as required on both sides.

£27,581 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

Animal welfare

£3,040 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2023.

Sport

Projecto Impacto Pela Associacao Desportiva Santo Andre - is a charity in the outskirts of Sao Paulo, Brazil. The Impact Project, as its name implies, aims to impact children's lives on and off the mats – through the sport of judo. The area is underprivileged and there are many issues with drugs and crime. The project aims to give children a perspective of the future by teaching judo values of respect for others, humility and love. The £5,000 grant from ACT will fund the structural renovation of the centre. At the moment, there is a waiting list of more than 40 children. By putting up a new aluminium shed to extend the space, the project will be able to serve twice as many students – offering sessions to 300 children.

Instituto Grao de Areia - is a socio-sporting project that has been offering free beach football classes since December 2021 for young people and children aged 7 to 14 (boys and girls) in five municipalities in Rio de Janeiro. The Grão de Areia Project wants to increase the number of beach soccer practitioners on the beaches of Rio de Janeiro, carrying out social work, since most of the existing schools are not free – and the project wants to ensure all children can access sports. The £5,000 grant from ACT will enable the charity to set up a new beach football club at Copacabana beach, an area surrounded by disadvantaged communities. The funding will pay for the structure, lesson resources and the team leading sessions, so that students can access the classed for free.

Pix Gymnastics Club - Pix Gymnastics is a hugely popular youth gymnastics club based in Hertfordshire in the UK. Up to now, the club has been utilising a local school to hold their classes for young people, including a newly launched class specially for children with special education needs (SEN). However, they now need to move home as they can no longer store their apparatus in the school. Pix is so popular in fact that despite 200 young people currently in attendance, the club has a waitlist of over 250 children! To enable the club to continue, and to provide larger and more frequent sessions, Pix are planning to move to a dedicated premises. Already, the club has raised over £4,000 and the £5,000 grant from ACT will take them to closer to their target figure of £10,000 so that they can move to a new space.

Speed of Sight - Speed of Sight, a charity offering life-affirming driving experiences for people with visual impairments and disabilities, after a donation from ACT enabled the purchase of a state-of-art toolkit to look after the charity's vehicles. Now, the charity has been lucky to have been donated a retired race car. It already has dual controls, ready for instructors to take people on drives but needs some additional specialist modifications before it can take to the track. The £5,000 will enable the car to create the perfect car, ready to take even more beneficiaries on an exhilarating drive.

Dwarf Sports Association UK - Inclusivity and accessibility is a key issue in sport. Dwarf Sports Association UK (DSAuk) promotes and develops sporting opportunities for anyone living with dwarfism and supports people to compete at a national and global level. 2023 saw the World Dwarf Games take place in Germany from July-August. Many of the athletes are entirely self-funded, so DSAuk is instrumental in supporting them to take to the world stage. The world games is the pinnacle of dwarf sports, as for many there is no suitable Paralympic pathway. Over the week, 14 sports are represented – and Team GB has their eyes on

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

the top of the medals table. The £5,000 grant from ACT will go towards training sessions and kit for the athletes in the lead-up to the world games.

£8,293 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2023.

Environment & sustainability

Wastesavers Charitable Trust - Based in Newport in Wales, Wastesavers educates more than 500 school children each year through its purpose-built education room – to inspire the next generation to think and act with sustainability as a priority. The charity works with local schools and groups, whose visits to the centre help children learn more about materials, recycling and protecting the planet. Now they're improving their offering with a brand-new suite of five interactive booths to bring to life the power of key materials and recycling, with the ultimate goal of fostering a future circular economy and sustainable development. The £5,000 grant from ACT will fund one of the five booths in its entirety, adding a valuable new facility to the charity's popular education programme.

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2023 Total £	Year Ended 2022 Total (Audited) £
	£	£	£	£
Management				
Insurance	2,780	-	2,780	1,535
Legal	1,477	-	1,477	-
Finance				
Donation processing charges	-	-	-	839
Bank charges	902	-	902	-
Foreign exchange losses	-	4,424	4,424	-
Governance				
Independent examination	8,000	-	8,000	-
Audit fees	-	-	-	14,264
Total	<u>13,159</u>	<u>4,424</u>	<u>17,583</u>	<u>16,638</u>

The above relates to overhead costs of the ACT's grant making activities.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	(Restated) Year Ended 2022 Total (Audited)
	£	£	£
Income from			
Donations and legacies	1,628,580	272,385	1,900,965
Total income	<u>1,628,580</u>	<u>272,385</u>	<u>1,900,965</u>
Expenditure on			
Raising funds	(118,726)	(3,967)	(122,693)
Charitable activities	(605,074)	(46,875)	(651,949)
Support costs	(16,638)	-	(16,638)
Total expenditure	<u>(740,438)</u>	<u>(50,842)</u>	<u>(791,280)</u>
Net income	888,142	221,543	1,109,685
Transfer between funds	-	-	-
Net movement in funds	<u>888,142</u>	<u>221,543</u>	<u>1,109,685</u>
Reconciliation of funds			
Total funds brought forward	277,891	12,265	290,156
Total funds carried forward	<u><u>1,166,033</u></u>	<u><u>233,808</u></u>	<u><u>1,399,841</u></u>

7. Trustees' remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2023 the trustees were re-imbursed £Nil (2022: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £10,000 (2022: £39,143).

8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £4,000 (2022: audit fees payable of £11,000) for the accounting year ended 31 December 2023.

9. Staff costs

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2023.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.23	Year Ended 31.12.22 (Audited)
	No.	No.
General volunteers - listed on page 4	6	6
Total	<u><u>6</u></u>	<u><u>6</u></u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**10. Debtors: Amounts falling due within one year**

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
Charitable donations	85,406	-	85,406	426,548
Total	<u>85,406</u>	<u>-</u>	<u>85,406</u>	<u>426,548</u>

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The first payment was received on 3 November 2022 and second payment received on 25 October 2023.

11. Prepayments

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
Insurance	2,549	-	2,549	2,548
Total	<u>2,549</u>	<u>-</u>	<u>2,549</u>	<u>2,548</u>

12. Creditors

	Unrestricted Funds	Restricted Funds	At 31.12.23	At 31.12.22 (Audited)
	£	£	£	£
Falling due within one year				
Independent examination	(4,000)	-	(4,000)	-
Audit fees	-	-	-	(11,000)
Barra memorial sculpture	-	-	-	-
James' Place	(10,000)	-	(10,000)	(20,000)
Grants payable	-	(76,500)	(76,500)	-
Total	<u>(14,000)</u>	<u>(76,500)</u>	<u>(90,500)</u>	<u>(31,000)</u>
Falling due more than one year				
Barra memorial sculpture	-	(15,000)	(15,000)	(15,000)
Total	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>

At 31 December 2023, the provision of £10,000 relates to donations committed to mental health charity, James' Place. £30,000 was committed over three years with the first £10,000 paid in February 2022 and second £10,000 paid in February 2023. The provision for the Eilidh MacLeod Memorial Sculpture project remained at £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2024. Remaining costs expected relate to storage, transportation and celebration.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Movement in Funds

	At 01.01.23	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.23
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	1,166,033	217,231	(479,029)	-	(261,798)	904,235
Restricted Funds						
Charitable donations	244,888	3,727	(4,424)	(125,445)	(126,142)	118,746
Healthcare-adult	(6,150)	-	(31,189)	37,339	6,150	-
Healthcare-youth	290	-	(5,100)	4,810	(290)	-
Staging events	(1,867)	-	-	1,867	1,867	-
Community development	(8,850)	-	(35,050)	43,900	8,850	-
Education and learning	11,276	-	-	-	-	11,276
Mental health	(5,123)	-	(10,200)	15,323	5,123	-
People in need	(656)	-	(6,000)	6,656	656	-
Sport	-	-	(15,000)	15,000	-	-
Arts & culture	-	-	(500)	500	-	-
Animal welfare	-	-	(50)	50	-	-
Restricted Funds total	233,808	3,727	(107,513)	-	(103,786)	130,022
Total	1,399,841	220,958	(586,042)	-	(365,584)	1,034,257

	At 01.01.22 (Audited)	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	(Restated) At 31.12.22 (Audited)
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	277,891	1,628,580	(740,438)	-	888,142	1,166,033
Restricted Funds						
Charitable donations	693	244,195	-	-	244,195	244,888
Healthcare-adult	-	800	(6,950)	-	(6,150)	(6,150)
Healthcare-youth	-	25,290	(25,000)	-	290	290
Staging events	-	2,100	(3,967)	-	(1,867)	(1,867)
Community development	-	-	(8,850)	-	(8,850)	(8,850)
Education and learning	11,376	-	(100)	-	(100)	11,276
Mental health	52	-	(5,175)	-	(5,175)	(5,123)
People in need	144	-	(800)	-	(800)	(656)
Restricted Funds total	12,265	272,385	(50,842)	-	221,543	233,808
Total	290,156	1,900,965	(791,280)	-	1,109,685	1,399,841

Unrestricted funds

The general & reserves fund includes income from grants, donations and fund raising.

Restricted funds

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving of the Towergate Caring Professions team to healthcare causes important to their colleagues.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £ (Audited)
Net income as per SoFA	(261,798)	(103,286)	(365,084)	1,109,685
Adjustments for:				
(Increase)/decrease in prepayments	(1)	-	(1)	(1,245)
Decrease/(increase) in debtors	341,142	-	341,142	(397,881)
(Decrease)/increase in creditors	(17,000)	76,000	59,000	37,450
Total	<u>62,343</u>	<u>(27,286)</u>	<u>35,057</u>	<u>(748,009)</u>

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £ (Audited)
Cash in hand	830,280	221,522	1,051,802	1,016,745
Total cash and cash equivalents	<u>830,280</u>	<u>221,522</u>	<u>1,051,802</u>	<u>1,016,745</u>

16. Analysis of changes in net debt

	At 01.01.23 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.23 £
Cash	1,016,745	35,057	-	-	-	1,051,802
Total	<u>1,016,745</u>	<u>35,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,051,802</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.

18. Prior year adjustment

In the prior year, a charitable donation of £232,142 was incorrectly classified as unrestricted income. In the current year this income has been restated as restricted income. As a result the brought forward restricted reserves have increased from £1,666 to £233,808 and the brought forward unrestricted reserves have decreased from £1,398,175 to £1,166,033.

ARDONAGH COMMUNITY TRUST

England & Wales - Charity number 1175060

Accounts

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ARDONAGH COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Charity information	1
Report of the Trustees	2 to 9
Independent Auditors' Report to the Trustees of Ardonagh Charitable Trust	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 to 35

ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross A Erotocritou D Coles P Lynam R Best S Williams
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Auditor	Menzies LLP 2nd Floor, Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Bank	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS
Solicitors	Moore Barlow LLP
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the “Charity” or “ACT”) for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (“SORP”) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (“FRS”) applicable in the United Kingdom (“UK”) and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Ardonagh Community Trust was established to rally and channel the spirit of circa 10,000 colleagues globally of The Ardonagh Group Limited (“the Group” or “Ardonagh”) to build a better, brighter and stronger future for all.

ACT take the local efforts of Ardonagh employees and amplifies their impact through dedicated programme framed around six actions: Community Grants, Match funding, Volunteering, Charity Partnerships, the Bright Future Prize, and Sustainability.

Through these actions, ACT supports a range of initiatives and causes that make the world a better place. These include education, healthcare, community development, arts and culture, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

With The Ardonagh Group’s ongoing international growth, ACT continues to look to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work.

Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group’s circa, 10,000 global employees to make the world a better place by supporting causes and charities closely linked to Ardonagh people and the communities in which they live and work.

Our mission

To provide financial support and human resource to help build better, brighter and stronger futures for all.

Our work for the improvement of people’s lives within the communities in which the Group operates is carried out through six key actions:

Community Grants: Supporting the communities connected to Ardonagh colleagues shine brighter.

Match funding: Boosting the fundraising efforts of colleagues for the causes they care about.

Volunteering: Facilitating colleagues to give back time and skills to make a difference.

Charity Partnerships: Working closely with the causes close to the hearts of colleagues.

Bright Future Prize: Empowering and investing in the next generation of community leaders.

Sustainability: Investing to protect global communities for the future.

Through these channels, ACT supports a range of initiatives, including but not limited to:

Education and learning: improving access to and quality of educational opportunities.

Mental health: improving awareness of the importance of mental health and services to support wellbeing.

Healthcare: the advancement of general healthcare and saving of lives.

Community development: the advancement of community development and citizenship.

Sports: the advancement of amateur sport.

Animal welfare: the advancement of animal welfare.

Arts and culture: the advancement of the arts, culture and heritage or science.

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Our values

Humanity: We give Ardonagh colleagues the opportunity to show compassion and help people in communities they know and love.

Authenticity: We are committed to driving positive change for those who need it.

Impact: By amplifying the efforts of Ardonagh people, we make a real impact where it matters most.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

To achieve these objectives, the ACT Trustees have created three core funding programmes, which are:

Community grants

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding, with the aim of supporting ACT's mission to help communities become better, brighter, and stronger.

In 2022, giving via this stream of funding closed at 34 projects supported at a total of £157,960 – the highest since the programme began.

Match funding

Available to any employees of a Group company, who are eligible to receive up to £500 in total match fund donations per calendar year to boost personal fundraising when taking part in a charity event.

If employees are completing the activity as a group, they will be match funded up to £500 per employee. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively.

The opportunity to fundraise as an entire office is encouraged through our annual charity event, Give Back, where we match the total raised.

ACT Bright Future Prize

Introduced in 2021, the ACT Bright Future Prize aims to empower and invest in the next generation of community leaders – by helping young people to make their community project ideas to make a difference a reality.

In 2022, access to the prize was expanded beyond the UK and Ireland to any country where The Ardonagh Group has a presence, including Australia, the USA, South Africa and Gibraltar, and the age range was broadened to 13–19-year-olds.

Additionally, the prize fund was increased to £40,000 across four categories, to be shared equally by the four winners, as summarised below:

- Your community
Making a difference to the people around you.
This category is all about the people you share your world with – whether that's a geographical area or a network of people you are connected to. Your cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to your community.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

- **Your planet**
Protecting the environment and taking a stand against climate change.
This category is all about caring for the world we live in by looking after nature and the climate. Your cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your vision**
Driving positive change through entrepreneurship or innovation.
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your passion**
Sharing your love for music, the arts or sport with more people.
This category is all about sharing your passion so that even more people can enjoy and benefit from it too. Your project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what you love to more people in the community.

In 2022, we received almost triple the applications of 2021 and from six different countries. Our four winners came from Scotland, Ireland, the USA and England, with projects including opening a neurodiversity hub for young people and the creation of eco-friendly self-build wooden wind turbine kits.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Sarah James (main)
- Kelly-Ann Knight (strategic support)
- Hayley Robertson (strategic support)
- Melissa Rigden (company secretarial support)
- Pamela Munalula (company secretarial support)
- Chris Shaw (financial reporting support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to build better, brighter and stronger futures for all. Trustees are satisfied with the continued achievements of ACT in its fifth year of operation and in relation to the three criteria put in place to help measure the performance of ACT's activities, alongside long-term aspirations to further evolve and futureproof the trust:

1. Impact on communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 16 to 28); and
3. Supporting mental health awareness (see note on page 4)
4. Futureproofing and furthering ACT's impact (see note on page 4)

Community Impact

ACT's impact on the local communities important to the people of the Group remained strong in 2022. By 31 December 2022, 34 applicants from throughout the year were granted £157,960. (2021: £153,315) of funding across 35 projects (2021: 35 projects). These included support for; a number of mental health connected charities including baby loss charities helping families through sport and memory boxes, counselling resources, and upgraded mental health facilities; programmes to reduce loneliness in elderly people; LGBTQ+ hubs; local theatre facilities; and several healthcare related causes ranging from cancer care to Parkinson's.

The commitment is to continue to offer more projects funding into 2023 and beyond, with the quarterly budget for grants being increased from £45,000 to £50,000.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500. Through the match funding programme, £109,375 (2021: £103,995) was raised by employees, which was boosted by a further £53,401 in match fund donation from ACT (2021: £52,425), for over 100 individual charities (2021: 63).

On top of this contribution, ACT's annual charity event – Give Back – was expanded beyond monetary fundraising to encompass a broader range of ways colleagues could choose to give back, including volunteering and the first Group-wide donation drive. To mark ACT's fifth anniversary, the event was extended to a whole week, to provide more opportunity for colleagues to take part across the Group worldwide.

As in 2021, offices and teams were able to select a chosen local charity to support, with ACT matching that amount. 2022 proved to be our biggest Give Back yet, with over £235,000 (2021: over £160,000) donated to more than 60 individual charities across the globe as chosen by Ardonagh colleagues, including over £100,000 in match funding from ACT. In addition, over 7,500 items were collected by offices and individuals across the Group to give back to more than 30 local food banks and donation points.

Supporting mental health

ACT's commitment to championing mental health originated with the beginning of the Trust and it continues to be a central cause for ACT. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

Our current partnership with Samaritans commenced in May 2021 with a provisional contract end-date of December 2022. Following agreement by the Trustees, an extension was agreed until the end of 2023 at the earliest. At the end of 2022, ACT, together with Ardonagh colleagues, had raised a total of circa £115,000 towards Samaritans' services – surpassing our initial £100,000 target – and with a new target set of £150,000 by the end of 2023. The partnership will be further reviewed at the end of 2023, however the commitment to mental health as a collective cause is something we at ACT remain committed to.

Futureproofing and furthering ACT's impact

In 2022, ACT celebrated its fifth anniversary – providing a point to reflect on the successes since its inception and to look ahead to the trust's next chapter. A key focus for 2022 was to secure the future of ACT to enable us to continue to use this platform to support our communities around the globe.

Alongside our celebration of five years of ACT, we held a fund-raising Gala Dinner where colleagues, industry partners and 'Friends of ACT' gathered to future proof the charity, raising c. £1 million in a single evening to further bolster the support we currently provide via this platform. As well as raising funds for ACT, the gala dinner also raised funds for our spotlight cause, Cancer Fund for Children, raising £130,000 for Daisy Lodge, County Mayo – a respite centre for children and their families living with cancer from across the island of Ireland.

With The Ardonagh Group's ongoing international growth, ACT looks to support causes across the UK, Ireland, Isle of Man and Jersey, as well as regions globally, to positively impact communities around the world where Ardonagh colleagues live and work. We look to further engage and embed ACT internationally – to grow the number of colleagues utilising ACT from across the worldwide community, to raise awareness during onboarding and to build sustainable engagement.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has decreased from 10.8% in 2021 to 7.4% in 2022 and this is due to total income increasing by £1,727,801 (998%) compared to expenditure increasing by £103,996 (556%).

ACT's total income for the year was £1,900,965 (2021: £173,164). During the year, ACT's spending on charitable activities was £651,949 (2021: £562,427), on support costs £16,638 (2021: £4,432) and on other costs of raising funds £122,693 (2021: £18,697). Net income for the year was £1,109,685 (2021: net expenditure £412,392) and this amount was carried forward for next year plans.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping to build better, brighter and stronger communities.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £500,000. This uplift from a previous reserve of £15,000 reflects the expansion of ACT's programme of activities since 2017, and the growth of Ardonagh and the Group's employee base – in turn reflected by growth in match funding and community grants.

Currently, reserves within ACT are £1,399,841 (2021: £290,156). This is due to significant fundraising in connection to ACT's fifth anniversary, including the ACT Gala Dinner, which took place during 2022. During 2023 ACT will work with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £1,398,175 (2021: £277,891), out of which £500,000 was transferred to a designated reserve fund. At the end of 31 December 2022, the level of Restricted Funds is £1,666 (2021: £12,265).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Ardonagh Community Trust does not actively fundraise from the public so the disclosures required under the Charities (Protection and Social Investment) Act 2016 are not required. However, Ardonagh Community Trust aims to carry out all its activities in an ethical and responsible fashion.

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and audited by an external accountant.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

The focus of ACT remains to support the communities connected to Ardonagh colleagues to build better, brighter, and stronger futures. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to ensure ACT is inclusive of all employees and to support access to ACT's six actions, including Community Grants and match funding.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution. Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

Organisational structure and decision-making policies

The charity is run by office bearers, supported by a number of volunteers, on behalf of the Trustees, and employs no staff. The Trustees consider this to be the most effective method of running the charity.

The trustees decide what trading activity and fundraising schemes the charity will undertake as well as determining any charitable donations. All activities are undertaken by unpaid volunteers. The accounting function is carried out by the Group finance reporting team who are not remunerated by the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARDONAGH COMMUNITY TRUST

**REPORT OF THE TRUSTEES-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Indemnity

The charitable company has arranged qualifying indemnity insurance for the trustees.

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner

D C Ross

L Fleming (Resigned 01.06.2023)

A Erotocritou

J Barnard (Resigned 31.12.2022)

D Coles

R Best

P Lynam (Appointed 01.06.2023)

S Williams (Appointed 01.06.2023)

Approved by order of the board of Trustees on 19-Oct-2023 and signed on its behalf by:

DocuSigned by:

Sign.....7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH
CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022****Opinion**

We have audited the financial statements of Ardonagh Charitable Trust (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ARDONAGH COMMUNITY TRUST**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH
CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022****Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters

The comparative figures disclosed in these financial statements are unaudited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ARDONAGH COMMUNITY TRUST**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH
CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:-

- The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant law and regulation was the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the charity is complying with those legal and regulatory frameworks by making inquiries to management, and those responsible for legal and compliance procedures. We corroborated our inquiries through our review of board minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise noncompliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; authorisation, processing, and payment of fraudulent expenses and payments, and timing of revenue recognition. Audit procedures performed by the engagement team include:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

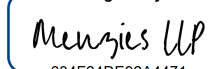
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ARDONAGH COMMUNITY TRUST

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ARDONAGH
CHARITABLE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

634F24DE92A4471...

Menzies LLP
Chartered Accountants
Statutory Auditor
2nd Floor, Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Date: 20-Oct-2023

Menzies LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 (Unaudited) £
Incoming resources					
Donations and legacies	2	1,860,722	40,243	1,900,965	173,164
Total incoming resources		<u>1,860,722</u>	<u>40,243</u>	<u>1,900,965</u>	<u>173,164</u>
Resources expended					
Raising funds	3	(118,726)	(3,967)	(122,693)	(18,697)
Charitable activities	4	(605,074)	(46,875)	(651,949)	(562,427)
Support costs	5	(16,638)	-	(16,638)	(4,432)
Total resources expended		<u>(740,438)</u>	<u>(50,842)</u>	<u>(791,280)</u>	<u>(585,556)</u>
Net incoming resources before transfer		1,120,284	(10,599)	1,109,685	(412,392)
Transfer between funds		-	-	-	-
Net movement in funds	13	<u>1,120,284</u>	<u>(10,599)</u>	<u>1,109,685</u>	<u>(412,392)</u>
Reconciliation of funds					
Total funds brought forward	13	277,891	12,265	290,156	702,548
Total funds carried forward		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.

The notes on pages 12 to 27 form part of these financial statements

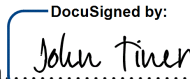
ARDONAGH COMMUNITY TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total (Unaudited) £
Current assets					
Debtors	10	426,548	-	426,548	28,667
Prepayments	11	2,548	-	2,548	1,303
Cash at bank and in hand		1,000,079	16,666	1,016,745	268,735
		<u>1,429,175</u>	<u>16,666</u>	<u>1,445,841</u>	<u>298,705</u>
Current liabilities					
Creditors falling due within one year	12	(31,000)	-	(31,000)	(8,550)
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
Net current assets					
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
Total assets less current liabilities					
		<u>1,398,175</u>	<u>16,666</u>	<u>1,414,841</u>	<u>290,156</u>
Non-current liabilities					
Creditors falling due more than one year	12	-	(15,000)	(15,000)	-
		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>
Net assets					
		<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>
Funds					
Unrestricted Funds					
General funds		898,175	-	898,175	262,891
Designated reserve funds		500,000	-	500,000	15,000
Restricted Funds		-	1,666	1,666	12,265
Total funds	13	<u>1,398,175</u>	<u>1,666</u>	<u>1,399,841</u>	<u>290,156</u>

19-Oct-2023

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

DocuSigned by:

 Sign
 7BA6F60853BE463..

John Tiner- Chairman

The notes on pages 12 to 27 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total (Unaudited) £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	751,278	(1,749)	749,529	(74,979)
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financing activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		749,758	(1,748)	749,529	(74,979)
Cash and cash equivalents at the beginning of the reporting year		250,321	18,414	268,735	343,714
Cash and cash equivalents at the end of the reporting year	15	<u>1,000,079</u>	<u>16,666</u>	<u>1,016,745</u>	<u>268,735</u>

The notes on pages 12 to 27 form part of these financial statements

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****1. Accounting policies****General information**

The charity is a charity registered in England and Wales, number 1175060. The Trustees are detailed within the Trustees Report.

The principal address is:-

2 Minster Court
Mincing Lane
London
EC3R 7PD

The principal objective of the charity is to provide financial support and human resource to help local communities become better, brighter, and stronger.

Basis of preparing the financial statements

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £1,116,034.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Support costs**

Support costs consist of expenses relating to management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs such as insurance, finance charges and audit fees.

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £15,000 in 2022 (2021: £6,150) for the Eilidh MacLeod Memorial Sculpture project and only £13,068 spent during the year ended 31 December 2022, remaining costs £10,000 at this stage is an estimation and the actual cost of the project may increase or decrease.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2022 Total	Year Ended 2021 Total (Unaudited)
	£	£	£	£
Unrestricted Funds				
General charitable donations	1,271,003	-	1,271,003	173,164
Staging events	589,720	-	589,720	-
	<u>1,860,722</u>	<u>-</u>	<u>1,860,722</u>	<u>173,164</u>
Restricted funds				
Charitable donations	-	12,052	12,052	-
Healthcare-adult	-	800	800	-
Healthcare-youth	-	25,291	25,291	-
Staging events	-	2,100	2,100	-
	<u>-</u>	<u>40,243</u>	<u>40,243</u>	<u>-</u>
Total	<u>1,860,722</u>	<u>40,243</u>	<u>1,900,965</u>	<u>173,164</u>

Expenditure on:**3. Raising funds**

Event logistics	(118,726)	(3,967)	(122,693)	(18,697)
Total	<u>(118,726)</u>	<u>(3,967)</u>	<u>(122,693)</u>	<u>(18,697)</u>

4. Charitable activities

Charitable donations*	-	-	-	(29,829)
Healthcare-adult	(140,142)	(6,950)	(147,092)	(87,535)
Healthcare-youth	(150,697)	(25,000)	(175,697)	(173,223)
Community development	(107,310)	(8,850)	(116,160)	(14,527)
Education and learning	(48,653)	(100)	(48,753)	(27,582)
Mental health	(78,943)	(5,175)	(84,118)	(124,923)
People in need	(52,260)	(800)	(55,060)	(55,969)
Art, heritage & culture	(6,500)	-	(6,500)	(13,000)
Animal welfare	(6,221)	-	(6,221)	(629)
Sport	(12,349)	-	(12,349)	(35,208)
Total	<u>(605,074)</u>	<u>(46,875)</u>	<u>(651,949)</u>	<u>(562,427)</u>

*Charitable donations consist of miscellaneous other unrestricted donations not specifically for the main purposes supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Art, heritage & culture	Animal welfare	Sport	TOTAL
Pancreatic Cancer UK	10,641									
The Cannabis Council	5,000									
The Intensive Care Society	5,000									
Leeds Hospitals Charity	5,000									
Sickle Cell Care Manchester	5,000									
Challenging MND	15,000									
Irish Cancer Society	34,638									
The Christie	5,040									
Parkinson's UK	5,000									
Cancer Fund for Children		155,000								
Glasgow Children's Hospital		5,000								
Duquesa Charitable Society of St George			5,000							
Sanctus			5,000							
Kelvedon Institute			5,000							
Sculpture Castings			13,068							
Bright Future Prize Winners			44,990							
No Limits South			5,000							
Lisa's Gift			5,000							
St Paul's Youth Club Artane			5,000							
Helping Angels Charitable Association				5,000						
East End Community Fund				10,000						
Breck Foundation				10,000						
Rural Inclusion CIC				5,000						
Mires Beck Nursery				8,000						
Friends of Cornwood School				5,000						
James Support Group					5,000					
James Place Charity					10,000					
Samaritans					5,075					
Kick Start FC					5,000					
Norwich Men's Shed					5,000					
Cheviot Youth					5,000					
FC Vilomah					5,000					
Sands					5,000					
British Red Cross Ukraine Appeal						10,000				
BRCDT – Walden Community Action for Refugees						5,000				

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

Institutions	Healthcare- adult	Healthcare- youth	Community development	Education & learning	Mental health	People in need	Art, heritage & culture	Animal welfare	Sport	TOTAL
Leeds Baby Bank						5,000				
British Red Cross						5,000				
BanktheFood						5,000				
Stockport Garrick Theatre							5,000			
The Friends of the Marshfield Dog Park Inc								5,000		
Others	57,273	15,697	21,952	5,753	39,043	25,060	1,500	1,221	12,349	179,848
Total	147,092	175,697	116,160	48,753	84,118	55,060	6,500	6,221	12,349	651,949

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2022 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

Specific projects for which the Charity has allocated grants include:

Healthcare – adult**Pancreatic Cancer UK –**

Pancreatic Cancer UK supports people affected by pancreatic cancer across the UK. The charity's core activities include world-leading research into pancreatic cancer, including diagnosis and treatment, as well as campaigning, support for health professionals, including specialist nurses, and support those affected by the disease. The charity has established a national community to serve and support anyone across the UK touched by the disease and to improve outcomes into the future.

The £10,641 donation from ACT will be used to fund the charity's ongoing research into pancreatic cancer and the services it provides to those affected by the disease.

The Cannabis Council –

The Cannabis Industry Council champions the uses of cannabis and hemp for medicinal purposes and aims to increase patient access for people living with a range of conditions – from chronic pain to epilepsy and multiple sclerosis. Although cannabis was legalised in the UK three years ago, access to treatments varies hugely. The council seeks to change this by influencing policy makers, working with medical institutions to improve access to treatment, improving guidelines and publishing research. The £5,000 grant from ACT will be used to fund a health economic research study with the aim of demonstrating that cannabis medication provides both strong medical and economical outcomes for patients and the health services that care for them. The study will initially focus on chronic pain, with the potential to expand the research to further conditions and aims to ultimately make treatment available to more people that could benefit from it.

The Intensive Care Society –

The Intensive Care Society supports all those working in the profession across the UK, and they're marking this year's Intensive Care Week in over 270 hospitals across the country. Since the pandemic, many intensive care staff have unfortunately left the profession, so the week will play an important role in giving back to and celebrating staff, as well as to encourage those early on in their career journeys to consider intensive care as a specialty. The £5,000 grant will fund various aspects of the society's plans including materials to go up in units to create a sense of celebration and resources for teams to use so that as many people as possible can participate in the week.

Leeds Hospitals Charity –

Leeds Hospitals Charity supports eight hospitals across the Leeds, helping them go above and beyond by providing funding for anything from specialised research nurses to touches like reclining chairs so that loved ones can stay the night with their sick children. The £5,000 grant from ACT will fund a new ultrasound scanning machine, which will be used to detect the recurrence of skin cancer. By having the machine, patients will no longer have a separate appointment for diagnosis, meaning anxious waiting time will be cut and, if required, treatment can be provided more quickly.

Sickle Cell Care Manchester –

Sickle Cell Care Manchester has been chosen by the 'Our Origins' ED&I group within Atlanta, part of Ardonagh Retail, as their chosen cause. Sickle cell disease is an inherited condition that affects red blood cells and can be extremely painful and cause organ damage. Although sickle cell disease is found across populations, the risk is much higher in people of Africa and Caribbean origin. The charity works with people in the community to raise awareness of the disease, and with people affect to provide support. Many of charity's face-to-face services are now beginning to resume but need to be adapted as those with the disease are vulnerable to Covid. The £5,000 grant from ACT will go towards these vital services – funding 66 home medical visits or mentoring sessions, or 38 group training sessions.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Challenging MND –**

A former colleague who has been living with MND for four years, joined us at our Gala dinner in 2022. In 2022, he walked an 11km route along the South Bank in London to do just that, and what started as a £10,000 fundraising goal snowballed to over £112,000. At our Gala dinner. In support of this cause, ACT raised £15,000 specifically for this cause. MND is a debilitating progressive disease which involves degeneration of the motor neurones and wasting of muscles. Throughout the deterioration of the functioning of the body, the mind remains sharp and unaffected, making the importance of memorable occasions invaluable. The mission of Challenging MND is to ensure there are no financial obstacles preventing you from creating these amazing memories.

Irish Cancer Society –

As part of our annual ‘Give Back’ fundraising event, our Arachas colleagues collectively fundraised for the Irish Cancer Society. The charity is a community of patients, survivors, volunteers, supporters, health and social care professionals and researchers. Together they are working to transform the experiences and outcomes of people affected by cancer through our advocacy, support services and research. The teams raised a total of €80,030, inclusive of £34,638 match funding from ACT.

The Christie –

As part of our annual ‘Give Back’ fundraising event, colleagues from our Towergate Manchester office raised £13,582 including £5,040 of match funding from ACT. They decided to raise money for the Christie, which provides enhanced services over and above what the NHS funds for patients undergoing treatment for cancer in Greater Manchester. Gifts from the public make a huge difference to the care and treatment that The Christie is able to provide to patients and their families. The fundraising was in memory of a colleague who worked as a receptionist for nine years who sadly passed away in 2022 at the age of 29.

Parkinson’s UK –

Over 145,000 people live with Parkinson’s disease in the UK and it’s the fastest growing neurological condition in the world – yet there is still no cure. The £5,000 grant from ACT will contribute to the charity’s ‘Cure’ and ‘Improve Life’ projects, which involve research to develop treatments to slow, stop or even reverse the effects of Parkinson’s alongside strategies to improve symptoms and quality of life.

£57,273 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

Healthcare – youth**Cancer Fund for Children –**

At our Gala dinner in October 2022, as well as raising funds for ACT, we were delighted to spotlight a cause that is close to many across The Ardonagh Group and beyond – Cancer Fund for Children. Based in Ireland, Cancer Fund for Children’s aim is that that no child should face cancer alone. For over eight years, the charity has provided short breaks to families at Daisy Lodge in County Down – a world class therapeutics centre where families are given the space that allows them to simply be a family again. Plans are now underway to build a second centre. Daisy Lodge in County Mayo will increase the number of children and parents in Ireland supported each year from 1,800 to 4,000, so that even more families the opportunity to spend quality time together. The £155,000 donated from ACT joins previous donations to help support this centre become a reality.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Glasgow Children's Hospital –**

The Teddy Hospital is based at the Royal Hospital for Children in Glasgow, which is Scotland largest and busiest children's hospital. The Teddy Hospital is a fun and interactive facility which uses various play techniques to help reduce the stress and anxiety of the unfamiliar and sometimes intimidating hospital environment for children. The teddies are used to show children that they don't need to be scared, so the bears get plaster casts on, they go into the MRI scans, and they get blood drawn to show they're okay after the procedure and that the kids will be too. The service supports over 700 children every year and the £5,000 grant from ACT will buy over 400 bears to help its brilliant work continue. The charity is currently expanding the Teddy Bear Hospital into the wider community, so the funds will be a great help.

£15,697 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

Community Development**Duquesa Charitable Society of St George –**

Duquesa Charitable Society of St George in Gibraltar exists to help the local community – from supporting a social kitchen to an annual Christmas present appeal, a Ukraine donation drive, and funding a member of the community every year to complete a college course, such as nursing. The society even has its own second-hand shop to raise funds so that they can continue to give back. The £5000 from ACT will fund three defibrillators. There is only once ambulance service the area and the nearest major hospital is over 40 minutes away, so the installation of this life-saving equipment will provide a critical service when it matters most.

Sanctus –

Based in Chelmsford, Sanctus is the only day centre supporting homeless and vulnerable people for a significant area of Essex – open 365 days a year and serving up to 80 meals a day (a massive 29,000 meals a year). The £5,000 grant from ACT will provide three homeless or vulnerable people with a hot nutrition two course lunch, breakfast or tea take out and as many hot drinks as they want along with a safe, dry warm place to spend the day for a whole year, and also fund 50 support meetings to help someone turn their life around.

Kelvedon Institute –

Kelvedon Institute provides village hall facilities to the village of Kelvedon and the surrounding area, which is run entirely by volunteers. The institute operates two halls that are used by a wide range of sports and social clubs, classes and youth groups – as well as private hires and the occasional concert. The main hall is 100 years old and in need of repair to keep it going for another hundred years. The most urgent project is the cupola (a kind dove-cot style turret on top of the hall), which has become rotten. The £5,000 grant from ACT will fund repair of the roof using materials that are better able to withstand the weather, so the building is protected for many years to come.

Bright Future Prize Winners –

Bright Future Prize 2022 was a standout achievement, empowering the next generation to champion causes in their communities that matter to them. This year's prize attracted applications from across the Group's international base including entries from Australia, South Africa, US, and Ireland. The stories behind our winners and their bright ideas showcase the diversity of thought, innovation and entrepreneurial spirit of our young winners. This year's prize was split across four pillars, which are in part a reflection of Ardonagh's sustainability priorities: Your Planet, Your Passion, Your Vision and Your Community. Our 2022 winners and their projects were:

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

YOUR COMMUNITY

Kaydi Scottsville, West Lothian Scotland - Supporting neurodiverse teens to gain friends and confidence.

The needs of people living with neurodiversity are increasingly being recognised, but there's still so much more that can be done to support people who identify as neurodiverse, which includes a whole range of conditions from autism to dyslexia and Tourette's. Kaydi is using her own experience of autism and the impact of having to spend time out of school when she wasn't able to get the support she needed, to help other young people and their families have a different journey. When Kaydi initially left school at 14 she felt very isolated, but she decided to use her experience to create change, and set up her non-profit, Diversified. What started out as a platform to sell affordable sensory toys has turned into a fully-fledge charity that has online and face-to-face programmes to help teenagers and families access support, and most recently a day service to help teens who aren't able to attend school. After winning the ACT Bright Future Prize, Kaydi was finally in a position to secure a building in Livingston and transform it into a hub for all the people Diversified benefits to use. The new space has an activity room for the support programmes Kaydi has established and even a dedicated sensory room – a place of calm and comfort where young people can feel at ease.

YOUR VISION

Muhammad Karbhari, Blackburn, UK - Upcycling school uniform to give back to the local community.

Uniformity is a student-led social enterprise at Tauheedul Islam Boys' School in Blackburn, helping parents and carers access affordable school uniforms whilst at the same time helping the planet and local community. Uniformity upcycles school uniforms, enabling parents to donate and purchase used clothing via an innovative e-commerce platform – but here's the difference, the profits go straight into funding the school's food bank. As a result, not only does it provide a way to reuse uniform and tackle the environmental impact of clothing, it also helps local people in need to access vital supplies. Muhammad coordinates all the dry cleaning and organisation of stock to get it to parents. Now, with the enterprise growing, the team have set their sights on expanding to more schools in the area, so they are planning to purchase their own dry-cleaning machine to reduce costs and upgrade their online platform to make it simpler to donate and purchase clothing.

YOUR PLANET

Sara O'Beirne, Co. Leitrim Ireland - Creating innovative wooden wind turbines

Sara's bright idea started as a desire to find a more environmentally friendly way to generate wind power. Traditional fibre glass wind turbine blades are expensive and can't be recycled – in fact, a massive 43 million tons of fibre glass will enter landfill by 2050. To tackle this, Sara has designed an eco-turbine blade made from wood, which she's been testing and refining for over a year. Sara's design is ready to move from the 3-D modelling software to the machine, and she plans to purchase a computerised manufacturing machine to begin producing her blades to create self-build kits. Initially, Sara will sell her blades locally, but ultimately, she wants to take them across the world, particularly to Africa, where affordable, renewable and reliable energy is so important to establish.

YOUR PASSION

Jeffrey Wall Jnr, Ohio USA - Helping 'ninja nannas' combat loneliness

Jeffrey earned his black belt aged just 13, and in the four years since has used his skills to set up his own non-profit organisation 'Golden Age Karate', teaching martial arts to senior citizens (aka his 'ninja nannas') in local nursing homes. Having seen his own grandparents experience loneliness, he wanted to make sure older people living away from their family had something to look forward to. Whether 70 or 101, Jeffrey believes his students have so much to learn and enjoy whatever their age! Jeffrey's idea is to fuse this work with his other major passion – film. He wants to use his unique position to create a documentary that showcases the important stories behind his ninja nannas to highlight their life experiences and their value to the community. Jeffrey previously appeared in a film that led to him setting up several new chapters in more nursing homes. Through this documentary, he will go a step further and inspire other people to give back to older people who are local to them – whether that be martial arts or something else entirely.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022*****ENCOURAGEMENT AWARD******Eloise Evans, East Yorkshire UK - Establishing a community's first ever Pride celebration***

Eloise is the recipient of our Bright Future Encouragement Award, in commendation of her brilliant idea. Eloise is a proud member of the LGBTQ+ community. Despite having a supportive and accepting family, she's experienced her own struggles identifying as queer and so her idea was to help other teens in and around Goole, in rural East Yorkshire, establish a community they can be part of. Eloise has already founded an LGBTQ+ hub, Goole Pride, and now she wants to grow it by creating a programme of activities throughout the year and securing a regular venue. Being almost an hour from the larger cities of Hull and Leeds, Eloise has found it difficult to take part in LGBTQ+ events and so wants to go a step further and establish Goole's first ever annual Pride event, so that everyone locally has the opportunity to be involved.

A total of £44,990 was distributed across our four winners and one highly commended applicant.

No Limits South –

No Limits helps children and young people across Southampton and the Hampshire area in their Advice Centre, in hospitals and in schools. No topic is off limits as the charity responds compassionately and holistically to any request for help, which may include substance abuse, body image issues, rights in a relationship or support for young carers. One of the services provided is a 'Work Club', held at No Limits' drop-in advice centre on the High Street in Southampton. The Work Club which provides a safe space to help vulnerable, unemployed young people access services to help them search and apply for jobs. The £5,000 grant from ACT would be dedicated to the Work Club, so that it can remain open once a week and help young people write CVs, find jobs and prepare for interviews.

Lisa's Gift –

Lisa's Gift was founded in memory of nineteen-year-old Lisa from Renfrewshire, Scotland, who died in 2014 whilst on exchange from Glasgow University in the USA. Since then, the charity has aided disadvantaged school children in an array of ways ranging from funding school sports kit, providing footwear, and funding school trips for those who would otherwise go without. The £5,000 grant from ACT will be used to establish breakfast clubs in every secondary school in Renfrewshire (10 in total), to ensure that school children who may not otherwise have a meal to start the day can access a nutritious breakfast – benefitting their health and their education.

St Paul's Youth Club Artane –

St Paul's Youth Club is an entirely volunteer-run organisation for young people aged 7 to 16 in and around Artane. It provides a safe place for children to meet, have fun and get involved in a whole array of activities throughout the year. As well as the youth club, the premises is also used for wider community events such as dance groups, coffee mornings and church groups. With over 50 children attending some club nights, the facility is much needed. The £5,000 grant from ACT will enable essential repairs to be made, so that the club can continue to be a fantastic place for the community.

£13,102 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Education and learning****Helping Angels Charitable Association –**

Helping Angels Charitable Association supports the needs of adults and children with disabilities and complex needs in Stoke-on-Trent and wider Staffordshire in the UK by providing opportunities to explore activities to promote independence and develop skills to help them to live a happier more independent life, ranging from; cooking, to maintaining a home, and travel. The next phase of the charity's development is to open a café in the local park to allow people to gain work experience and earn a small income, as well as to generate funds that will go back into the charity. The £5,000 awarded by ACT will be used to prepare the space for renovation, to buy furniture, and to decorate so that the café can be the welcoming space it deserves to be – for both the people it supports and the visitors from the local community who will use it during their trips to the park.

East End Community Fund –

Working across Tower Hamlets, Hackney, Newham, and the City of London, EECF has been dedicated to increasing opportunities for people living in London's East End for 30 years by delivering grant-making programmes addressing a broad range of acute social needs – so far benefitting over 120,000 people. EECF is the hub of the East End; the 'go-to' organisation for those seeking to invest effectively in the community. Its connection to local people and their challenges enables EECF to bring together communities and partners to better understand the East End and collectively address the complex and high levels of social need that exist. While issues of deprivation and inequality in East London are long-standing, in addition residents have been disproportionately affected by the COVID pandemic. In October 2021 EECF launched its Life Chances Campaign, with a commitment to raise and distribute £5m over three years to help grassroots organisations working with disadvantaged groups across East London to get back on their feet after the crisis of the pandemic and create lasting change in their communities. To date the campaign has raised £1.3m. The aim of the campaign is to provide sustained investment in the most effective organisations working to transform life chances for local people. It focuses on resources to improve the wellbeing of and employment opportunities for young people, tackle digital exclusion, and reduce poverty and isolation among older people. ACT supported this programme with a donation of £10,000 which supported 10 households in the community.

Breck Foundation –

The Breck Foundation is incredibly close to the heart of a colleague as his wife founded the charity. In 2014, her son Breck was groomed and murdered by someone he had met online. Out of this tragedy, the foundation was created in the determination that no other teen or family would have to experience the same ordeal. Breck Foundation campaigns for a safer internet for all children and young people –whether they are gaming, communicating on social media, or using apps to help young people and the wider UK public reclaim the internet from those who seek to harm others through it. A £5,000 community grant will go towards the charity's Breck Ball, which is back for the first time since the pandemic to support the night's fundraising success which will go towards the foundation's continued work to promote internet safety. An additional donation of £5,000 was also made towards school sessions, which the charity provides across the UK to educate young people about online safety.

Rural Inclusion CIC –

Rural Inclusion was established by a colleagues son, Jack, who aged just 20 set up the not-for-profit to harness his own ACII experience to give back to rural communities in Eastern and Southern Africa by empowering local people through financial education. The charity provides digital financial training – with a particular focus on women and small holder farmers – to enable them to create sustainable, economic growth that impacts themselves, their families, and the wider community. The innovative education programme uses an offline mobile app to deliver effective training in the community, including education resources, first piloted in Uganda in 2021. The £5,000 grant from ACT will enable Rural inclusion to lead a financial education project for up to 1,000 rural community members with an emphasis on female farmers in 202, with the money funding customisation of training g content and implementation in project areas – with the aim that those who benefit will have an increased understanding of the importance of saving and financial planning, increased awareness of the risks of borrowing and how insurance can provide a safety net for agricultural and health risks.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Mires Beck Nursery –**

As part of our annual ‘Give Back’ fundraising event, CEO of Ardonagh Advisory, Rob Worrell took part in a charity boxing match for Mires Beck Nursery. Mires Beck provides work experience and social therapeutic horticulture for adults who live with the challenges of learning difficulties, Autism, and physical disabilities at their 14-acre nursery and conservation site in East Yorkshire, supporting 100 adults weekly through their adult day service and commercial enterprise. In total £44,520 was raised including £8,000 of match funding from ACT.

Friends of Cornwood School –

Cornwood Primary school is a small rural primary school of less than 100 pupils in Dartmoor National Park, Southwest England. They are creating a nature and sensory trail for the children to enjoy, as well as develop their motor skills and to support children with special education needs. One of our colleagues has a daughter who is a teacher at the school and has seen first-hand and been closely involved with the fundraising the school has already achieved – raising £20,000 already towards the project. The ACT grant of £5,000 will fulfil the total cost of the nature trail, which means building can begin in 2023.

£5,753 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

Mental health**James Support Group –**

In Inverness, Scotland, in 2017 a local dad James Mullery, aged 28, took his own life. He left behind his wife, three young children, as well as his parents and many friends. His family found it very difficult to find the support they needed to cope with such a loss and over the next three years worked to develop the James Support Group, which provides monthly support groups and operates a 24/7 helpline to help those struggling to cope with the loss of a loved one through suicide. To reach as many people across the Scottish Highlands as possible, the charity runs a bus service so that they can bring their resources and support to even the most rural places in the region. Isolation is closely connected to mental health and can make it more difficult to reach out for help, so this service is vital. The charity is expanding its services across the Highlands to offer more local visits, and the £5,000 from ACT will be used to cover the cost of advertising and fuel for the bus for an entire year so that even more people can get the support for grief they need.

James Place Charity –

The mission is simple, to stop men dying by suicide, but it’s an ambitious mission. In 2018, 6,507 people in the UK died by suicide, of which three-quarters were men. Around 60% of the men who die from suicide never seek support from services and suicide is the leading cause of death of men under 50. The first James’ Place opened in Liverpool in 2018 to offer a timely, face-to-face, therapeutic support service for men in suicidal crisis. The London service began operation from a temporary site in 2021, before moving to its permanent base in 2022. ACT became aware of this cause following the intervention of two colleagues with a man who was on the wrong side of a London bridge, about to take his own life. In recognition of their bravery in supporting this man in his moment of need ACT committed to donating £10,000 a year for three years to support James Place’s work in the community – as they were already supporting the individual that was saved.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****Kick Start FC –**

Created with the purpose to ‘Tackle the mind’, Kick Start FC is a mental health support group established by Michael himself in Wiltshire to help men and the women with their mental health through the medium of sport. The free football sessions offer an outlet for mental health as well as a supportive and inclusive community where people can take things of their mind, develop a positive and confident mindset, and share experiences without judgement. Every week over 100 people benefit – mind and body – by taking to the pitch, as well as taking part off it through activities including walking groups and social events. The £5,000 grant from ACT will help Michael expand on the success of Kick Start FC further to create sessions for teenagers aged 13-17 so that young people in the local community can likewise benefit – caring for their own mental health and feeling part of supportive network. The money will also go towards opening a Social Hub which will be used to provide a safe space for teenagers to talk and provide workshops and educational tools to create a better understanding of mental health.

Norwich Men's Shed –

Norwich Men’s Shed (NMS) is a membership cooperative open to men from the Norwich area and offers a dedicated workshop where likeminded people, sharing skills and knowledge, and gaining a renewed sense of purpose and belonging. The £5,000 grant from ACT will go towards the Shed’s move to a temporary space whilst development is being done to their current site over the next two years to ensure the workshop can remain open for all those who use it.

Cheviot Youth –

Cheviot Youth provides a safe place for young people and adults from communities across the Scottish Borders to access mental health support, with a range of specialised services including Lego-based therapy, bullying programmes and counselling. The charity has been expanding its reach, opening new support rooms in local towns. One of these is based in Tweedbank, which will provide clinical services from mental health practitioners. The ACT grant of £5,000 will ensure that the new centre can open both of its two clinical rooms – rather than just the one, which is currently useable. It will cover furniture, décor and technology so that the space is functional and comfortable for clinical volunteers and those using its services alike.

Sands –

Sands provides bereavement across the UK nationally as well as through its network of 100 regional support groups to ensure parents and families experiencing pregnancy or baby loss receive the best possible care and help.

One way Sands provides support is through memory boxes. When a baby dies, there may be little visible evidence of their time with its parents, family and loved ones. Memory boxes are an important part of many bereaved parents’ journey, as they provide a special place for families to store meaningful items they have collected through their baby’s pregnancy, birth and in the years that follow and enable a parental bond that can endure after saying goodbye. The £5,000 grant from ACT will fund 375 memory boxes to families helped by Sands.

FC Vilomah –

FC Vilomah is a football club based in Chelmsford, Essex which was initially set up in 2019 to support bereaved fathers who have lost a child when support for fathers specifically was difficult to fund. The club now has around 40 dads playing for the club. FC Vilomah is so much more than a football club. Whilst being a way for dads and other bereaved family members to come together through a shared love of sport – they support as many people as possible, not just those who love football. The club also raises awareness of baby loss and fundraises for local charities and hospitals. The £5,000 grant from ACT will fund the club for an entire season, including hiring the Astro turf pitch, equipment, and a calendar of social events throughout the year for the wider community to get involved with too.

£39,043 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

People in need

British Red Cross Ukraine Appeal –

Everything we do is connected to community – both as trust and as a group. So much of our work is dedicated to local causes, and this will always be at our heart, but we are part of a global community too. Never has this felt more apparent than in light of the ongoing crisis in Ukraine. We stand with the Ukrainian people, and their friends and family around the world. This is why Ardonagh Community Trust quickly made a £10,000 donation on behalf of all Ardonagh colleagues to Red Cross' Ukraine Appeal to help this highly experienced organisation, who have teams on the ground in Europe, respond to the huge raft of humanitarian needs that continue to emerge.

BRCDT – Walden Community Action for Refugees

Walden Community Action for Refugees are supported by a Lead Sponsor, Caritas Brentwood (a charity that is part of the Catholic Social Action Network). Their aim together is to raise money to rehome a family displaced by conflict in Syria or Afghanistan through the UK Government's Community Sponsorship scheme. To take in one family, the group have a target of £9,000 of which they have already raised over £3,000 themselves through local events and donations. The £5000 grant from ACT will push their fundraising to the finish line and will be used to provide accommodation, education, and support services as the family settle in the first year.

Leeds Baby Bank –

Leeds Baby Bank support families in and around Leeds with baby essentials to ensure that no child goes without. It helps families to access resources and longer-term support via events in the community, by holding regular family drop-in sessions where volunteers welcome families and discuss services with them, give support and advice, and provide a top up of essential items. The charity is much needed, with a recent event attended by 44 families, and supporting 200 individuals in a single day. The charity are planning four new community projects in local towns, which requires the purchase of essential stock. Whilst the Baby Bank works together with food banks for infant food and formula milk, they still need to purchase more to meet demand. The £5,000 grant from ACT will help purchase more than 600 packs of nappies and 900 baby food items, to ensure the community projects can support as many families as possible.

British Red Cross –

The Queen was a lifelong supporter of charitable giving and championed the causes of thousands of charities around the world. Throughout her reign, Queen Elizabeth II was a dedicated patron of The British Red Cross, a charity that provides emergency relief and aid to people in desperate need globally. She worked alongside them as an 18-year-old second subaltern in the Auxiliary Territorial Service during the Second World War, offered comfort by visiting patients cared for by the British Red Cross and most recently helped promote the charity's current work to support those affected by floods in Pakistan. For more than 70 years, Queen Elizabeth II worked tirelessly to support the work of this and many other charities, raising billions to help others in need. In honour of the Queen's legacy of charitable fundraising and on behalf of all our employees, the Group's dedicated charity Ardonagh Community Trust made a £5,000 donation to the British Red Cross.

BanktheFood –

Food banks often struggle with effectively communicating their real-time supply and demand needs to their donors. BanktheFood is a digital platform that provides a new way for people to connect to local food banks across the UK – whether to donate food or to use the service. In particular, the app helps food banks let people know which items are most in need of donation so that people who wish to support the service can do so in the most effective way. This helps food banks and their volunteers better manage their stock and ensure they can offer the items people need sustainably. The £5,000 grant from ACT will enable the charity to further develop the functionality and user experience of the app, to train food banks as they on-board, and to hold a community event to raise even further awareness.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

£23,540 has been donated as further match funding and grant making to a number of different charities in line with usual activity for 2022.

Art, Heritage and Culture**Stockport Garrick Theatre –**

Stockport Garrick Theatre is a community theatre that works with adults and also has a youth theatre group. It is the oldest ‘little theatre’ in the UK, putting on plays and telling amazing stories in Stockport since 1901 and everything the theatre does is achieved entirely by its volunteer membership. The stage and costume department are in much need of repair to ensure the theatre can continue to provide its adult and youth theatre classes and productions. The classes don’t just teach drama, they create an environment in which students can grow in confidence and range of skills from acting techniques to writing their own plays. The £5,000 grant from ACT will enable essential repairs to the main stage and auditorium and will also fund costume repairs. Half the grant will go towards the development of new productions and the youth theatre outreach programme.

£1,500 has been donated as further match funding to a number of different charities in line with usual activity for 2022.

Animal Welfare**The Friends of the Marshfield Dog Park Inc –**

The Friends of the Marshfield Dog Park is a registered charity that was created to maintain, improve, and beautify a public community dog park in the town of Marshfield, Massachusetts, where our AccuRisk Massachusetts Office office is based. Dog Parks are a great community space not only for the dogs to get the exercise and mental stimulation they need, but also for people to get together as well. The dog park will be a great resource for hosting educational events for dog owners with trainers and veterinarians. Additionally, many rescue organizations love to host adoption day events at dog parks. The Friends of the Marshfield Dog Park privately maintains the public park by looking after the paths and keeping the area clean. The £5,000 grant from ACT will enable improvements to the park to make it more welcoming for pets and owners alike, including new benches, tree plantings, and wood chippings for paths.

£1,221 has been donated as further match funding to a number of different charities in line with usual activity for 2022.

Sport

£12,349 has been donated as match funding and grant making to a number of different charities in line with usual activity for 2022.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2022 Total	Year Ended 2021 Total (Unaudited)
	£	£	£	£
Management				
Insurance	1,535	-	1,535	1,340
Finance				
Donation processing charges	839	-	839	692
Governance				
Independent examination	-	-	-	2,400
Audit fees	14,264	-	14,264	-
Total	<u>16,638</u>	<u>-</u>	<u>16,638</u>	<u>4,979</u>

The above relates to overhead costs of the ACT's grant making activities.

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2021 Total (Unaudited)
	£	£	£
Income from			
Donations and legacies	173,164	-	173,164
Total income	<u>173,164</u>	<u>-</u>	<u>173,164</u>
Expenditure on			
Raising funds	(18,697)	-	(18,697)
Charitable activities	(562,327)	(100)	(562,427)
Support costs	(4,432)	-	(4,432)
Total expenditure	<u>(585,456)</u>	<u>(100)</u>	<u>(585,556)</u>
Net income	(412,292)	(100)	(412,392)
Transfer between funds	-	-	-
Net movement in funds	<u>(412,292)</u>	<u>(100)</u>	<u>(412,392)</u>
Reconciliation of funds			
Total funds brought forward	690,152	12,265	702,547
Total funds carried forward	<u>277,891</u>	<u>12,265</u>	<u>290,156</u>

7. Trustees' remuneration, expenses, and benefits

During the year and prior year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT. During the year ended 31 December 2022 the trustees were re-imbursed £Nil (2021: £Nil) in relation to expenses. During the year the trustees donations to the Ardonagh Community Trust totalled £39,143 (2021: £Nil).

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**8. Auditor's fee**

Fees payable to Menzies LLP for their services rendered to ACT are £11,000 (2021: Independent examination fees payable of £2,400) for the accounting year ended 31 December 2022.

9. Staff costs

ACT did not employ any staff, no emoluments are received and there is no recognition of any expense or liability relating to staff costs for the year ended 31 December 2022.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.22	Year Ended 31.12.21 (Unaudited)
	No.	No.
General volunteers - listed on page 4	6	4
Total	<u>6</u>	<u>4</u>

10. Debtors: Amounts falling due within one year

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
Charitable donations	426,548	-	426,548	28,667
Total	<u>426,548</u>	<u>-</u>	<u>426,548</u>	<u>28,667</u>

During 2022, HPS Investments committed to a total donation of £150,000 in support of the ACT Gala Dinner, spread over three years. The first payment was received on 3 November 2022. MDP also committed to a donation of USD280,000 in support of the ACT Gala Dinner, this amount was received in 2023.

11. Prepayments

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
Insurance	2,548	-	2,548	1,303
Total	<u>2,548</u>	<u>-</u>	<u>2,548</u>	<u>1,303</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Creditors

	Unrestricted Funds	Restricted Funds	At 31.12.22	At 31.12.21 (Unaudited)
	£	£	£	£
Falling due within one year				
Independent examination	-	-	-	(2,400)
Audit fees	(11,000)	-	(11,000)	-
Barra memorial sculpture	-	-	-	(6,150)
James' Place	(20,000)	-	(20,000)	-
Total	<u>(31,000)</u>	<u>-</u>	<u>(31,000)</u>	<u>(8,550)</u>
Falling due more than one year				
Barra memorial sculpture	-	(15,000)	(15,000)	-
Total	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>

At 31 December 2022, the provision of £20,000 relates to donations committed to mental health charity, James' Place. £30,000 was committed over three years with the first £10,000 paid in February 2022. The provision for the Eilidh MacLeod Memorial Sculpture project was increased to £15,000 in the year. The Barra memorial sculpture is expected to be completed in 2024. Remaining costs expected relate to storage, transportation and celebration.

13. Movement in Funds

	At 01.01.22	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.22
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	277,891	1,860,722	(740,438)	-	1,120,284	1,398,175
Restricted Funds						
Charitable donations	693	12,053	-	-	12,053	12,746
Healthcare-adult	-	800	(6,950)	-	(6,150)	(6,150)
Healthcare-youth	-	25,290	(25,000)	-	290	290
Staging events	-	2,100	(3,967)	-	(1,867)	(1,867)
Community development	-	-	(8,850)	-	(8,850)	(8,850)
Education and learning	11,376	-	(100)	-	(100)	11,276
Mental health	52	-	(5,175)	-	(5,175)	(5,123)
People in need	144	-	(800)	-	(800)	(656)
Restricted Funds total	<u>12,265</u>	<u>40,243</u>	<u>(50,842)</u>	<u>-</u>	<u>(10,599)</u>	<u>1,666</u>
Total	<u>290,156</u>	<u>1,900,965</u>	<u>(791,280)</u>	<u>-</u>	<u>1,109,685</u>	<u>1,399,841</u>
	At 01.01.21 (Unaudited)	Incoming resources	Resources expended	Transfer between Funds	Net movement in Funds	At 31.12.21 (Unaudited)
	£	£	£	£	£	£
Unrestricted Funds						
General & Reserve Funds	688,983	173,164	(584,256)	-	(361,092)	277,891
Restricted Funds						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	-	-	-	-	-	-
Education and learning	11,476	-	(100)	-	(100)	11,376
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
Restricted Funds total	<u>12,365</u>	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>(100)</u>	<u>12,265</u>
Total	<u>701,348</u>	<u>173,164</u>	<u>(584,356)</u>	<u>-</u>	<u>361,192</u>	<u>290,156</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**Unrestricted funds**

The general & reserves fund includes income from grants, donations and fund raising.

Restricted funds

This fund is intended to support our spotlight causes and charity partners to enable ACT to support their work. examples of this include the partnership with Samaritans, our installation of the statue in memory of Eilidh McLeod on the isle of Barra and also supporting the giving our the Towergate Caring Professions team to healthcare causes important to their colleagues.

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £ (Unaudited)
Net income as per SoFA	1,120,284	(10,599)	1,109,685	(412,392)
Adjustments for:				
(Increase)/decrease in prepayments	(1,245)	-	(1,245)	(81)
Decrease/(increase) in debtors	(397,881)	-	(397,881)	370,658
(Decrease)/increase in creditors	22,450	15,000	37,450	(33,163)
Total	<u>743,608</u>	<u>4,401</u>	<u>(748,009)</u>	<u>(74,978)</u>

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £ (Unaudited)
Cash in hand	1,000,079	16,666	1,016,745	268,735
Total cash and cash equivalents	<u>1,000,079</u>	<u>16,666</u>	<u>1,016,745</u>	<u>268,735</u>

16. Analysis of changes in net debt

	At 01.01.22 £	Cash- flows £	Acquisition / Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.22 £
Cash	268,735	(748,010)	-	-	-	1,016,745
Total	<u>268,735</u>	<u>(748,010)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,016,745</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place. All trustees are remunerated through their employment with The Ardonagh Group, a related party to the charity.

ARDONAGH COMMUNITY TRUST

England & Wales - Charity number 1175060

Accounts

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ARDONAGH COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Charity information	1
Report of the Trustees	2 to 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 27

ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross L Fleming A Erotocritou D Coles J Barnard R Best
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Janice Matthews FCA Menzies LLP Centrum House 36 Station Road Egham Surrey TW20 9LF
Name of the Charity	Ardonagh Community Trust
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the "Charity" or "ACT") for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ("FRS") applicable in the United Kingdom ("UK") and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Ardonagh Community Trust was established to rally colleagues of The Ardonagh Group Limited ("the Group" or "Ardonagh") around a common charitable cause and use the collective power of over 8,000 colleagues in a dedicated programme including matched funding and community grants across a range of areas. These include education, healthcare, community development, arts, culture, heritage, science, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

ACT's strategic geographical focus remains the UK, Ireland, Isle of Man and Jersey, however as The Ardonagh Group continues to grow across the globe, we will look to support causes where in the communities our colleagues live and work within.

Our vision

Our vision is to leverage the resilience, spirit, and diversity of the Group's approximately 100 offices and 8,000+ employees to have a positive impact on causes and charities closely linked to the communities in which we live and work.

Our mission

To provide financial support and human resource to help local communities become better, brighter, and stronger.

Our work for the improvement of people's lives within the communities in which the Group operates is carried out through a range of activities, including but not limited to:

Education and learning: improving access to and quality of educational opportunities.

Mental health: improving awareness of the importance of mental health.

Healthcare: the advancement of general healthcare and saving of lives.

Community development: the advancement of community development and citizenship.

Sports: the advancement of amateur sport.

Animal welfare: the advancement of animal welfare.

Arts and culture: the advancement of the arts, culture and heritage or science.

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability, or financial hardship.

Our values

Accessible: we support all projects, large or small.

Inclusive: we work within all our local communities where our colleague footprint is; and

Specific: our support is tailored to suit community needs.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

To achieve these objectives, the ACT Trustees have created two funding programmes, which are:

Community grants

Since the launch of the ACT in 2017, significant progress has been made towards its mission of helping local communities become better, brighter, and stronger. Through its community grant programme, match funding the efforts of Ardonagh employees and via the charity partnership with Mind.

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding. In 2021, Trustees were committed to continue to increase the number of grants awarded. Giving via this stream of funding closed at 35 projects supported at a total of £153,315.31 (with Q4 applicants chosen and paid in January 2022) - the highest since the programme began.

Match funding

Open to any employees of a Group company, who are eligible to receive one successful match fund donation per calendar year. If employees are completing the activity as a group, they will be match funded up to £500 per employee, this was increased to further support our colleagues in their giving. This also applies for multiple colleagues e.g., a team of four employees taking part in a group fundraising challenge would be entitled to up to £2,000 collectively. Office wide fundraising activities are not eligible, however the opportunity to fundraise as an entire office is encouraged through our annual event, Give Back Day where we match the total raised.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Kelly-Ann Knight (strategic support)
- Hayley Robertson (strategic support)
- Wen Kueh (legal support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to help local communities to become better, brighter, and stronger. Trustees are satisfied with the continued achievements of ACT in its fourth year of operation and three criteria have been put in place to help measure the performance of ACT's activities:

1. Impact on local communities (see below).
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 14 to 21); and
3. Progress in mental health awareness (see Mental health note on page 4).

Local Community Impact

ACT's impact on the local communities important to the people of the Group has been a highlight of the fourth year of operation. By 31 December 2021, 35 applicants from throughout the year were granted £153,315.31 (2020: £133,135) of funding across 35 projects (2020: 30 projects). These included support for; a number of mental health groups to improve their outreach in communities often reluctant to seek help, upgrading facilities at a rebound therapy centre for young people with disabilities, resources to support sports clubs to be more inclusive in their localities and improving services for those in hospice care and their families. The commitment is to continue to offer more projects and more funding into 2022 and beyond. Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £500. Through the match funding programme, £103,995.25 (2020: £39,955.99) was raised for 63 individual charities (2020: 34) with ACT contributing a further £52,425.59 (2020: £14,459.78).

On top of this contribution, the focus of ACT's annual fundraising event – Give Back Day – was shifted away from fundraising for the charity itself and instead all offices are now encouraged to choose a local charity to fundraise for on a specific day, with ACT matching that amount. Over £160,000 (2020: over £146,000), including match funding was donated to 72 individual charities across the globe – as chosen by Ardonagh colleagues.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Mental Health

ACT's commitment to championing mental health originated with the beginning of the Trust. It first manifested through a charity partnership with Mind in 2018 to raise funds, awareness and reduce the stigma surrounding mental health. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 donated.

We are continuing the commitment to mental health as a central cause through our latest partnership with Samaritans which commenced in May 2021. Throughout the year, we've educated colleagues on the support they provide to people struggling to cope and raised circa £89,000 for them by year end. The partnership is contracted until the end of 2022 at which point the Trustees will review, however the commitment to mental health as a collective cause is something we at ACT are committed to.

Alongside our charitable commitment, through Ardonagh we also support the development of our colleagues understanding of mental health and support for those in need through our mental health first aider training (MHFA). Since the start of the programme over 173 colleagues have been trained as MHFAs with a further 705 benefitting from face-to-face awareness training – with more to come in 2022.

Reflecting on the ongoing impact of the pandemic, the commitment to supporting mental health has never been more important. Because of this, our mental health training programme and network of First Aiders will continue to grow alongside the new partnership with Samaritans showing a strong commitment to being there for those in need.

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has increased from 0.9% in 2020 to 10.4% in 2021 and this is mainly due to the staging cost £19k incurred to raise the funds.

ACT's total income for the year was £173,164 (2020: £736,775). During the year, ACT's spending on charitable activities was £562,327 (2020: £234,742), on support costs £4,432 (2020: £4,979) and on other costs of raising funds £18,697 (2020: £477). Net expenditure for the year was £412,392 (2020: net income £496,576) and this amount was carried forward for next year plans.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping local communities become better, brighter, and stronger.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. This is particularly true for a young charity like ACT, which is going through a year of growth, where reliable income streams are being established. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £15,000.

Currently, reserves within ACT are £290,156 (2020: £702,548). This is due to several planned projects not yet requiring funding. During 2021 ACT will work with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £277,891 (2020: £690,183), out of which £15,000 was transferred to a designated reserve fund. At the end of 31 December 2021, the level of Restricted Funds is £12,265 (2020: £12,365).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan.
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite.
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

Regulatory and legal risk

This is the risk of regulatory sanctions due to non-compliance with laws, regulations, and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission.
- Providing training to volunteers or members of staff.
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing, and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

The focus of ACT remains to support the communities that we live and work within to become better, brighter, and stronger. As The Ardonagh Group continues to grow, we are committed to ensuring that this support is available across the globe where the colleague footprint is, and we'll work with our international teams to support community grant and match funding opportunities.

We're also committed to the future of charitable causes. In 2021, we launched the 'Bright Future Prize' aimed at inspiring and empowering the next generation of community leaders, aged 15-19, across the UK and Ireland. £20,000 was given to 'Dawn to the Light' a trio of 16/17 year olds in Manchester who will use the funds to create a video game to support young people in understanding their own mental health and learn coping strategies to help them in their day-to-day lives.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

In 2022, we will return with £40,000 to give away across four categories, meaning a £10k prize for each of the below:

- **Your community**
Making a difference to the people around you.
This category is all about the people you share your world with – whether that’s a geographical area or a network of people you are connected to. Your cause or project might relate to a societal issue, health, wellbeing, education, or something else that is important to your community.
- **Your planet**
Protecting the environment and taking a stand against climate change.
This category is all about caring for the world we live in by looking after nature and the climate. Your cause or project might support green spaces, provide new ways to live sustainably, or something else that will ensure the Earth will have a bright future.
- **Your vision**
Driving positive change through entrepreneurship or innovation.
This category is about creating new ways to bring about positive change. This might be a cause or project for an ethical business, a campaign, or something else that will enable a better way to live and engage with the world.
- **Your passion**
Sharing your love for music, the arts or sport with more people.
This category is all about sharing your passion so that even more people can enjoy and benefit from it too. Your project or cause might improve access to those who are less able to take part, promote outreach and inclusivity, or something else that will bring what you love to more people in the community.

This year, we will also extend the age range from 13-19 and applications will be open to people from wherever The Ardonagh Group has a footprint.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.
3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity’s latest report and statement of accounts.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person considering the current situation of Covid-19. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution

Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner

D C Ross

L Fleming

A Erotocritou

J Barnard

D Coles (appointed 01.01.2021)

R Best (appointed 01.12.2021)

Approved by order of the board of Trustees on 28th October 2022 and signed on its behalf by:



John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As a Trustee of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

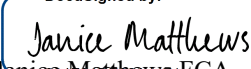
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:

Janice Matthews FCA
Menzies LLP,
Centrum House,
36 Station Road,
Egham, Surrey,
TW20 9LF

Date: 31-Oct-2022

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Donations and legacies	2	173,164	-	173,164	736,775
Total incoming resources		<u>173,164</u>	<u>-</u>	<u>173,164</u>	<u>736,775</u>
Resources expended					
Raising funds	3	(18,697)	-	(18,697)	(477)
Charitable activities	4	(562,327)	(100)	(562,427)	(234,742)
Support costs	5	(4,432)	-	(4,432)	(4,979)
Total resources expended		<u>(585,456)</u>	<u>(100)</u>	<u>(585,556)</u>	<u>(240,198)</u>
Net incoming resources before transfer		(412,292)	(100)	(412,392)	496,576
Transfer between funds		-	-	-	-
Net movement in funds	13	<u>(412,292)</u>	<u>(100)</u>	<u>(412,392)</u>	<u>496,576</u>
Reconciliation of funds					
Total funds brought forward	13	690,183	12,365	702,548	205,972
Total funds carried forward		<u>277,891</u>	<u>12,265</u>	<u>290,156</u>	<u>702,548</u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.

The notes on pages 12 to 27 form part of these financial statements

ARDONAGH COMMUNITY TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Current assets					
Debtors	10	28,667	-	28,667	399,325
Prepayments	11	1,303	-	1,303	1,222
Cash at bank and in hand		250,321	18,415	268,735	343,714
		<u>280,291</u>	<u>18,415</u>	<u>298,705</u>	<u>744,261</u>
Liabilities					
Creditors falling due within one year	12	(2,400)	(6,150)	(8,550)	(41,713)
		<u>(2,400)</u>	<u>(6,150)</u>	<u>(8,550)</u>	<u>(41,713)</u>
Net current assets		<u>277,891</u>	<u>12,265</u>	<u>290,156</u>	<u>702,548</u>
Total assets less current liabilities		<u>277,891</u>	<u>12,265</u>	<u>290,156</u>	<u>702,548</u>
Net assets		<u>277,891</u>	<u>12,265</u>	<u>290,156</u>	<u>702,548</u>
Funds					
Unrestricted Funds					
General funds		262,891	-	262,891	675,183
Designated reserve funds		15,000	-	15,000	15,000
Restricted Funds		-	12,265	12,265	12,365
Total funds	13	<u>277,891</u>	<u>12,265</u>	<u>290,156</u>	<u>702,548</u>

The financial statements were approved by the board of Trustees on 28th October 2022 and were signed on its behalf by:



John Tiner- Chairman

The notes on pages 12 to 27 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	(56,240)	(18,738)	(74,979)	104,745
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financial activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		(56,240)	(18,738)	(74,979)	104,745
Cash and cash equivalents at the beginning of the reporting year		306,561	37,153	343,714	238,969
Cash and cash equivalents at the end of the reporting year	15	250,321	18,415	268,735	343,714

The notes on pages 12 to 27 form part of these financial statements

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £277,891.
- All proposed activities are in line with funding and cash flow levels.
- Continued support and funding from the Group.
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources.
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

Support costs

Support costs have been allocated among management, finance, and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £6,150 in 2021 (2020: £24,788) for the Eilidh MacLeod Memorial Sculpture project and only £18,638 spent during the year ended 31 December 2021, remaining costs £6,150 at this stage is an estimation and the actual cost of the project may increase or decrease.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2021 Total	Year Ended 2020 Total
	£	£	£	£
Unrestricted Funds				
General charitable donations	173,164	-	173,164	735,775
	<u>173,164</u>	<u>-</u>	<u>173,164</u>	<u>735,775</u>
Restricted funds				
Healthcare-adult	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Total	<u>173,164</u>	<u>-</u>	<u>173,164</u>	<u>736,775</u>

Expenditure on:**3. Raising funds**

Event logistics	(18,697)	-	(18,697)	(477)
Printing and marketing	-	-	-	-
Travelling	-	-	-	-
Total	<u>(18,697)</u>	<u>-</u>	<u>(18,697)</u>	<u>(477)</u>

4. Charitable activities

Charitable donations*	(29,829)	-	(29,829)	-
Healthcare-adult	(87,435)	(100)	(87,535)	(79,940)
Healthcare	(173,223)	-	(173,223)	(26,032)
Community development	(14,527)	-	(14,527)	(664)
Education and learning	(27,582)	-	(27,582)	(20,251)
Mental health	(124,923)	-	(124,923)	(37,729)
People in need	(55,969)	-	(55,969)	(58,500)
Art, heritage & culture	(13,000)	-	(13,000)	-
Animal welfare	(629)	-	(629)	(2,247)
Sport	(35,208)	-	(35,208)	(9,379)
Total	<u>(562,327)</u>	<u>(100)</u>	<u>(562,427)</u>	<u>(234,742)</u>

*Charitable donations consist of miscellaneous other unrestricted donations not specifically for the main purposes supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

A summary of Donations made directly to institutions and an analysis of grants is below:

Institutions	Charitable donations	Healthcare-adult	Healthcare-youth	Community development	Education & learning	Mental health	People in need	Art, heritage & culture	Animal welfare	Sport	TOTAL
Cancer Fund for Children			(125,000)								(125,000)
Samaritans						(36,829)					(36,829)
Mind						(46,936)					(46,936)
Contact Theatre/Dawn to the Light (BFP)						(20,000)					(20,000)
Laura Lynn Ireland Children's Hospice			(11,150)								(11,150)
Walthev House		(7,200)									(7,200)
Forget Me Not Children's Hospice			(6,000)								(6,000)
Maddis Butterflies			(5,350)								(5,350)
Marshfield Community Cook-Off				(5,276)							(5,276)
Moodswings						(5,025)					(5,025)
The Gillen Brewer School					(5,023)						(5,023)
CASPA			(5,000)								(5,000)
The Oesophageal Cancer Fund (OCF)		(5,000)									(5,000)
Candlelighters		(5,000)									(5,000)
The Kids Network					(5,000)						(5,000)
Bullies Out (BFP)					(5,000)						(5,000)
Northern Access Initiative (BFP)					(5,000)						(5,000)
Go Fund Me - Toby's Recovery							(5,000)				(5,000)
Father Hudson's Young at Heart Project							(5,000)				(5,000)
Give India							(5,000)				(5,000)
Manchester City of Sanctuary							(5,000)				(5,000)
Seren's Wish Toy Appeal							(5,000)				(5,000)
Monson Swimming Club										(5,000)	(5,000)
Scorchers Basketball Foundation										(5,000)	(5,000)
Dinnington Resource Centre										(5,000)	(5,000)
Speed of Sight										(5,000)	(5,000)
Cork ARC Cancer Support House										(5,000)	(5,000)
Barrel House Vipers								(5,000)			(5,000)
Suffolk Music and Arts Trust (BFP)								(5,000)			(5,000)
Others	(29,829)	(70,235.20)	(20,723.47)	(9,251.63)	(7,558.98)	(16,133.46)	(30,969.34)	(3,000.00)	(629.41)	(10,208.19)	(198,538.68)
Total	(29,829)	(87,435.20)	(173,223.47)	(14,527.48)	(27,581.85)	(124,923.46)	(55,969.34)	(13,000.00)	(629.41)	(35,208.19)	(562,327.68)

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2021 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Specific projects for which the Charity has allocated grants include:

Cancer Fund for Children – In September, Ardonagh's Director of Development and ACT Trustee Rory Best took on his Miles2Mayo challenge to raise funds for Cancer Fund for Children, walking 180 miles and raising now over €1,000,000 to help build a therapeutic centre in Co. Mayo for children with a cancer diagnosis and their families. Colleagues from across Arachas and Ardonagh supported this amazing feat and helped to contribute to an amazing total raised. ACT is proud to have played a part in that too with a donation of £150,000 to help boost the support to causes outside the UK - marking a moment for ACT as we ensure we're there for our colleagues and their communities across the Globe.

Samaritans – Our partnership launched in May 2021 kicking off with a generous donation of £25,000 from ACT. Since then, thanks to the help of our Ardonagh colleagues, almost £90,000 has been raised and donated. This has been achieved through a range of fundraising events and initiatives. From an epic Ride4Life from Doncaster to London raising £25,000, to online auctions, laptop sales, festive raffles, and support on Give Back Day. Every penny makes such a big difference. In fact, £90,000 is the equivalent to the amount it costs to respond to 18,000 calls for help or to train and recruit 450 new volunteers.

Mind – With our partnership at an end, ACT donated £41,854 to our original charity partner taking our total raised for them throughout the relationship to £200,000. We're extremely proud of the strides made around our approach and attitude to mental health within the Ardonagh Group and this has no doubt been fuelled by this partnership. We will remain committed to supporting a common cause with mental health at the core of this throughout 2022.

Contact Theatre/ Dawn to The Light – Our Bright Future Prize winners, Demerece Green, Aaliyah Nesbeth and Ahtasham Akhtar are passionate about using the power of gaming to help young people care for their mental health. All three of them have lived with their own mental health challenges and have seen first-hand the devastating impact that poor mental health can have on young people. In response to these challenges, they began searching for new ways to help young people to understand, talk about, and look after their own mental health. In 2019 they were each selected to take part in a project called The Agency - a youth enterprise project run by Contact Theatre in Manchester. During their time with The Agency, the trio worked together to develop the concept for an online game, Dawn to The Light. The game looks to educate young people about the importance of protecting their mental health and provides in-game tools for coping with mental health challenges. With the £20,000 from ACT the trio can turn this into a reality and are working with games developers to create a demo that they can showcase to schools and universities and help young people in an effective way.

LauraLynn Irelands Children's Hospice – Ireland's only Children's Hospice, provides palliative care to children with life-limiting conditions and their families providing support from diagnosis, to end of life, and throughout bereavement with a range of practical, emotional, and medical care for the whole family. This was the biggest donation to a charity on Give Back Day, the team within the Arachas office raised a total of €24,235 of which £11,150 was donated by ACT.

Walthew House - offers a range of practical and emotional support services to help those with sight or hearing loss in Stockport and nationally, including 1-2-1's, advocacy support and an information helpdesk. The charity runs an exhibition called SeeHear every two years, a one-day event hosted for blind and deaf people from all over the UK. The exhibitors, of which there are around 30, offer a wide range of services and equipment that can be accessed by blind and deaf people to help them to live fulfilling lives. They also ensure the event is accessible for all who attend, including providing British Sign Language interpreters, sighted guides, and information in a variety of accessible formats, including braille, large print, audio, and CD for those who need it. ACT funded the full cost of the event, £7,200, for as soon as it can go ahead (Covid-19 permitting).

Forget Me Not Children's Hospice - is a modern, pioneering children's hospice based in Huddersfield supporting families of babies and children with a life-limiting conditions from across West Yorkshire. The team primarily provides palliative care for babies and children while also supporting the whole family, recognising parents and siblings' needs as equally important. Alongside the support they provide, the Hospice also runs enrichment exercises to help families participate in accessible activities, making memories and socialising with others. The total cost of their annual activities is £6,000 and the Trustees of ACT have approved the full amount to be funded.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Maddis Butterflies – aim to create smiles by providing small wishes and holidays for poorly children and their families. The charity was set up in the name of Madison Allen who at just 10 months old was diagnosed with a rare childhood cancer called Neuroblastoma. Throughout her treatment, she and her family fundraised for the Manchester Children's Hospital before sadly, Madison passed away in 2011 aged only 7. Her family decided to use their experience to help families with children who suffer from similar issues. With the impact of the pandemic, fundraising efforts have been hampered, however they've continued to support those in need, more recently with 'Smile Bags' which contain goodies for children who are undergoing cancer treatment and £5,350 from ACT will ensure that 100 children who are isolating to stay safe during their treatment receive a bag to help let them know they are important and cared for.

Marshfield Community Cook-Off – supports four charities in the USA: Marshfield Food Pantry, Marshfield FACTS, NCC Missions and McKinney Vento/Foster Care. The event raises funds which are distributed evenly across all these charities to support people in need in the local community where of our Accurisk offices is based in Massachusetts. As the headline sponsor and contribute to this event, Accurisk colleagues raised \$23,000 and ACT supported with an additional donation to take them to \$30,000.

Moodswings - provide mental health support to with the overall aim of helping people 'living the best life they can with, or without, the symptoms of emotional distress'. They offer a free helpline and help individuals to have a better understanding of their symptoms, to train them to manage them and achieve the things they want in life regardless of their diagnosis. As a self-funded project, Covid-19 has had a huge impact on their ability to fundraise but also a huge spike in demand for their services, and they are taking 50% more calls each week. The £5,025 grant from ACT will help them to open an online service offering and widen their reach. Jamie and his apartment block raised over £1,000 in total for Moodswings during the first lockdown and this additional grant will further help them achieve the goals of the project and help people in need throughout what is set to be a challenging winter.

The Gillen Brewer School – the son of a colleague, Lucas has language-based learning disabilities and attends the Gillen Brewer School in NYC. Their individualised approach and specialised teaching methods have equipped Lucas with the tools he needs to succeed. The £5,000 donation from ACT will help the school to continue to offer unique services such as integrated occupational, speech, and counselling therapy programs as well as helping to grow the Family Program, which provides opportunities to work side-by-side with staff on issues relevant to each family's needs and concerns.

Children on the Autistic Spectrum Parents Association - CASPA supports children and young adults on the Autistic spectrum in various ways, such as youth clubs and residential trips. It is a community where all children feel safe, secure, and included, enabling them to make friends. Additionally, it is a lifeline for parents with Autistic children, providing support in any form that is required - whether it be a coffee morning, a WhatsApp group, respite, or the knowledge that their child has a safe fun environment to play and socialise without judgement. Based in the London Borough of Bromley, they currently work with around 300 children and young people every week in various venues. Last year, they set up a café and the £5,000 grant from ACT will pay the rent for nine months, allowing them to ensure more of the income is used on the services they provide and will allow them to continue to go above and beyond for the children and their parents.

The Oesophageal Cancer Fund (OCF) – as the national charity for Oesophageal Cancer in Ireland, the OCF funds research and support for a disease that is difficult to diagnose, treat and live with. Thanks to research done to date, treatments have improved meaning timeframe for hospitalisation and recovery have improved greatly but more research is still needed. The OCF is solely funded through fundraising and with the impact of the pandemic still affecting donation streams it is harder than ever to reach this target. This £5,000 grant from ACT will help to take the project closer to its end of year target – with more fundraising to come - to support the project in continuing to deliver transformational outcomes.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Candlelighters - provide financial and emotional support to children with cancer, and their families, through grants, events, and support for all the family. Sadly, this is something that Sarah has experienced first-hand with her son receiving a diagnosis of Hodgkin's Lymphoma in May this year. The support they have received from Candlelighters as a family has been invaluable. Sarah says "It's been so good to be able to meet people who understand first-hand what we are going through as a family. Friends and family have been great but knowing you're not the only ones going through this and that what you're feeling is absolutely normal reassures you". The £5,000 grant will support Candlelighters to host talking therapy sessions for all children for 5 months, providing vital mental health support and a space for children to work through their feelings, worries and anxieties.

The Kids Network - builds stronger, more connected communities that support can support all children to thrive. Addressing the twinned problems of accelerated gentrification next to stark inequality of wealth and opportunity, the charity works to connect children facing multiple challenges in their early lives, with a local hero who they extensively train and support to be their mentor. On a low-cost model that invests in the existing strengths in communities, £5,000 equates to 454 hours of one-to-one mentoring support over the course of the year and is crucial to the delivery of their work in the Hammersmith and Fulham community.

Bullies Out – is one of the projects submitted as part of our Bright Future Prize in 2021 and highly commended applicant Ed works closely with the anti-bullying charity as a youth ambassador. Following a period of severe bullying at school, Ed struggled with a lack of confidence and feelings of helplessness. It was only when Ed discovered the charity, BulliesOut that a process of healing began. Through the work at the charity, they aim to make schools and workplaces safer and free from bullying. The £5,000 funding means that the organisation can bolster its outreach work and that even more people, who are suffering from the effects of bullying, would be supported to find ways to change their lives for the better.

Northern Access Initiative – started by students Matt and Carter, two applicants for the Bright Future Prize, charity seeks to support and provide mentorship for students from the North, so that they can access places at top universities. Studies from the Sutton Trust have shown that the percentage of students attending Oxbridge from the North, or the Midlands is approximately half that of students from the South. The Northern Access Initiative attempts to bridge this gap, by connecting mentors from top universities to state school students from the North and Midlands, so that they have the resources and support they need to succeed in their applications. With £5,000 from ACT Northern Access Initiative can expand its outreach dramatically by enabling it to build its own website and online platform, where mentoring can take place.

Teenage Helpline - offers peer-to-peer mental health support for young adults in need, provided by a call-in service which is advertised on the Teenage Helpline website. The project funded by a £5,000 grant from ACT was to upgrade their IT infrastructure, provide training to their volunteers and support marketing costs so that their services reach their target audience and encourage them to get in contact for help and support.

Toby's Recovery – Toby Morley suffered a traumatic brain injury following a serious assault aged just 18 and it was confirmed he had irreversible brain damage and life altering injuries which will likely be permanent. His family had the horrible news that he would likely never walk again, and he will probably be in a wheelchair for the rest of his life, living with the neurological effects of the severe brain injury that he sustained from the violent assault he endured. In order to bring Toby home, the family needed to adapt their home and needed help to fulfil the costs of his additional care needs and therapy. £5,000 was donated by ACT to support the family in their efforts to bring him home.

Father Hudson's Young at Heart Project - offers a range of services to combat social isolation faced by older people in and around North Staffordshire. The project runs friendship groups to befriend isolated older people and provide social opportunities. There are lunch clubs, social clubs, and outings, offering a wide range of activities for people to take part in – all of which improve their health and wellbeing. Due to the Covid pandemic the charity has had to redesign their services and move to a telephone befriending response to help those who are suffering loneliness and isolation at this time of emergency. With the world centred around digital communication, there are many who still don't have access which has become apparent throughout the year and the charity are wanting to invest in technology and teach people how to use it. A £5,000 grant to help the charity kick-start their technology project, helping more older people keep connected.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Give India – in support of our IT partner Mphasis, £5,000 was donated via Give India to support them with Covid relief during the Delta variant. The projects were focused on helping fund ventilators and oxygen to help patients breathe as they battled Covid-19 and also donated food to families struggling with hunger in the second wave.

Manchester City of Sanctuary - is a small charity established in 2011 with a vision that every person seeking sanctuary feels part of a supportive community that understands and accepts them. Its mission is to make Manchester a welcoming place for refugees and asylum seekers and the team promote positive mental health and wellbeing through the delivery of a range of activities. With a grant of £5,000 from ACT, the charity provided a weekly fitness class for eight months, ensuring people's physical and mental health is supported – especially as we ease out of lockdown.

Seren's Wish Toy Appeal - based in Cheltenham, the appeal was first conceived by Seren (then aged 7) after she watched a programme that documented how not all children are lucky enough to get presents at Christmas. Inspired by Seren's wish to make Christmas special for less fortunate children, mum Bethan started buying a monthly gift to give away at the end of the year. Following local press coverage, the project quickly grew, and soon hundreds of referrals came from local schools, social workers, and healthcare providers nominating children to receive a gift. The £5,000 provided by ACT will mean Seren's Wish can support even more children in 2021, by enabling an additional 100 Santa sacks to children in the local community, to bring some extra special joy at the end of the year.

Monson Swimming Club - a friendly, community based, competitive swimming club serving Tunbridge Wells, Tonbridge, and East Sussex. They provide Parent and Child water familiarisation classes, Learn to Swim following the Swim England framework, all the way through to high level training for competing at National Level. As an inclusive club for all abilities, they foster a strong sense of team, instil a love for the sport and appreciation for technical excellence. Support from donors is greatly needed to keep the club open and £5,000 from ACT supported them in fulfilling their funding for the year.

Scorchers Basketball Foundation - is the community arm of the Surrey Scorchers professional British Basketball League team, with the main aim of growing inclusive basketball participation across Surrey, Northeast Hampshire, and East Berkshire. The foundation run projects bringing people from all abilities and backgrounds together and improving lives through basketball. The £5,000 from ACT will allow the foundation to run Basketball4All Roadshows for five schools giving the children some great experiences, helping them increase their physical activity and show them the possibilities they have to achieve through confidence building.

Dinnington Resource Centre – is a self-funding charitable organisation which provides facilities for Dinnington and the surrounding area. It is also host to Dinnington Town FC which provides grass roots football for girls and boys from under 7's to over 35's. The future vision is not only to be a big ambassador for grass roots football but also for other community-based sports. Over the last 12 months, they have been fundraising the £25,000 needed so that the Football Foundation can facilitate the building of the pitch. After tireless work throughout last year, the Centre needed £5,000 to hit their target. The grant for the remaining amount from ACT will allow work to start in September. Not only will the all-year-round surface help promote the health and wellbeing of its local community members, following a challenging year this will give the community a much-needed boost and facility they can be proud of.

Speed of Sight - is a charity that gives life changing driving experiences for people who have visually impairments or other disabilities. More than a driving experience, it gives people a chance to say yes, to wonder what else is possible and have the opportunity to be like everyone else. And it's that last phrase, that Speed of Sight say is the most important thing that they bring to people because sometimes the greatest gift you can give a person is to simply include them. Their experiences take place nationwide at racing circuits, off road tracks or any venue with a large enough car park or area where a circuit can be created. Allan volunteers monthly and has seen first-hand the maintenance the vehicles need, and the potential impact on beneficiaries should this affect the operation of an event. With a £5,000 grant from ACT, the charity will be able to buy a fully kitted out mobile workshop to handle mechanical technical issues on the day and continue reaping the benefits to self-esteem, social interaction, and mental and physical wellbeing.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Cork ARC Cancer Support House – was established to provide a holistic centre in which people with cancer and their families can find free emotional support, practical help, and trust. Their aim is to provide therapies that complement the medical model and adhere to best practice, to make a difference to the lives of those affected by cancer. Although Covid-19 restrictions meant that ARC had to temporarily close their doors, they remained committed to providing on-line and phone support to tackle the isolation that this caused cancer patients and their families. A £5,000 grant from ACT, will be used to help them continue making a difference to cancer patients and their families, in particular to the cost of running their Mindfulness Based Stress Reduction (MBSR) group which provides people with coping skills as well as a much-valued network of fellow warriors and survivors to support one another on their journeys.

Barrel House Vipers - are a multi-generational, five-person jazz band performing songs from the 20's to the 40's who offer their musical talents to community centres and care homes to provide therapeutic and entertaining tea-dance and music sessions. The tea-dances provide a relaxing and nostalgic way to improve mobility and wellbeing, encourage social contact, unlock memories, boost confidence and combat loneliness. It also brings live music to an older generation that might not always feel comfortable or be physically able to attend some of the places they used to enjoy a live band. A £5,000 grant from ACT will enable the band to host 10 sessions for those in the community.

Suffolk Music and Arts Trust (SMART) – our fourth finalist for the Bright Future prize, Grace Harman, is a youth trustee at the charity, having benefited and supported them previously. Thanks to development from SMART, Grace has followed her passion for music into further education and is studying at the Royal Northern College of Music. The £5,000 of funding from will enable SMART to overcome some of the challenges of the Covid-19 pandemic, where music has often been a neglected part of the curriculum. With increased funding, SMART would be able to provide more musical instruments, lessons, orchestras, exams, arts groups, and performances for young people.

Children North East - is the region's oldest children's charity that exists because growing up can be hard. They create life-changing differences for babies, children and young people in their families, schools, and communities by offering support at those times when a little help can make a big difference for a child and its future. Ultimately, their mission is that all Northeast babies, children, and young people grow up to be healthy and happy. Children and young people suffering the effects of poverty have seen significant negative change to their circumstances during the Coronavirus pandemic. £5,000 from ACT provided packs including games, craft kits, books, pens and pencils and many other practical items, packed by volunteers and then distributed through schools based in the most deprived neighbourhoods in the region.

Others**Healthcare – adult**

White Lodge - provides services and support that enable those with a range of disabilities, their families, and carers to lead fulfilling lives. The charity supports over 2,500 individuals across Surrey and beyond through a diverse range of services for all ages and abilities. Throughout the pandemic, the team have shifted to support in whatever ways they can and now with lockdown restrictions being lifted, their sights are set on improving their services ready for when they can open fully. One of their upcoming projects is the refurbishment of six teenage children's bedrooms and the main corridor in the overnight short breaks centre called Treetops. This centre is dedicated to supporting teenagers which have a broad range of physical, neurological, and learning disabilities and gives parent vital respite. Thanks to the £2,500 grant from ACT the project is now fully funded, and work can commence.

The Robin Cancer Trust - is the UK's germ cell cancer community with the mission to stop young adults dying from germ cell cancer by raising awareness, offering support, and connecting the community. The Robin Cancer Trust was founded in 2012 by the Freeman family following the untimely death of their son and brother, Robin, aged just 24. Due to the pandemic, the charity can no longer sustain their Schools Education Programme in which they delivered life-saving cancer awareness talks to over 25,000 students across the East of England, so the team are looking to take this course online. This custom-built online training programme will allow student and teachers to access life-saving cancer awareness resources from anywhere in the UK. A £4,790 grant will fully fund this programme continuing the amazing work the family have already done in raising awareness so that they may save lives in the future.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Wakefield Hospice - provides a holistic approach in promoting the quality of life for patients as well as in the continuing support offered to families and carers throughout the period of illness and into bereavement. The £4,857 from ACT will fulfil a partly budgeted project, allowing the hospice to purchase the remaining equipment needed to deliver and receive Caring Communities training in a safe, virtual capacity. Facilitated by highly skilled hospice staff, this training will provide ongoing, bespoke workshops and 1-2-1 support as required, addressing the increase in bereavement, loss, and mental health issues across the Wakefield community.

South Northants Community Responders - is a group of highly trained volunteers, governed by the East Midlands Ambulance Service NHS Trust, who support ambulance crews by getting to patients before an ambulance can and providing emergency first aid. The team attend events and respond to calls on an app. Nigel is a member of the team and has seen first-hand the number of lives that can be saved by responding to emergencies quickly. An ACT grant for £1,835 will fund new radio equipment to help them cover larger events and continue providing their expert care to the community.

The remaining of £56,253.20 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

Healthcare – youth

Jump Space is a specialist centre offering rebound therapy, trampolining and sensory play. It provides a safe, fun, understanding and non-judgmental environment for disabled children and young people, many of whom are unable to access other forms of sport and activity. The centre is fully accessible with hoist equipment available for the trampolines, ball pool and a sensory area. Always looking for new ways to innovate and make their services available to more people, the charity was looking to invest in trampolines which are smaller and lighter than the ones used at the centre, making it possible to transport them more easily and put into venues with limited space. ACT approved £4,775 to purchase this equipment, enabling the charity to further diversify and offer services to a wider audience.

CRY Ireland supports families affected by Sudden Cardiac Death in Ireland and is a cause that is close to the heart of Aoife who applied for a grant to help them continue their amazing work. Apart from a few full-time staff members, the rest of the services are provided by volunteers meaning that funding can go directly to the services and keep them free for people to access. Having family members who have been impacted by SADS, Aoife has been involved supporting the charity over the years with fundraising and helps out at their annual lunch event. This €2,000 grant will help contribute to the work put in by Aoife and other supporters and keep the service running for those who need support.

The Sick Children's Trust - provide home-from-home accommodation a stone's throw away from Children's hospitals meaning that parents and families with a seriously ill child in hospital do not need to worry about leaving their child, they can be at their side within minutes and do not have to worry about any financial strain. Due to frequent use over the years, one of their homes, Eckersley House in Leeds, is now in urgent need of redecorating. A grant of £3,365 means the Trust reach their redecorating cost target and will now be able to start the project. The trust says our contribution "will help us future proof the House for years to come and ensure that families staying at Eckersley House receive the rest, support and facilities needed to enable them to cope and stay close by their child's side in hospital during a most critical time." The Sick Children's Trust are also a key partner for URIS Group's 'Chariday' scheme and pre-Covid they provided volunteering opportunities for colleagues to give back.

£10,817.47 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021****Community Development**

Overstone Playing Field Association – this charity protects the only green space in Overstone village and looks after the upkeep of the playing field to ensure continued enjoyment for years to come by children from across the village and in particular those at the local school and residents. The £3,000 grant will be put towards replacing equipment, regenerating the space to ensure it can be used by all. They also have future plans to further develop the space and build sensory and musical equipment for the local children to enjoy.

£5,786.63 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

Education and learning

Keen London - granted in 2020 and paid in 2021 this charity has been running successfully for 17 years and have supported hundreds of disabled young people to take part in games and sports that would not otherwise be available to them. Every week, each young person (athlete) is supported by a trained and experienced volunteer coach to enjoy a range of fun activities at no cost to their family. KEEN is open to young people with a wide range of physical, learning, and behavioural difficulties. They often host trips with the aim to provide disabled young people from some of the most deprived parts of London with the rare opportunity to have a weekend away. £4,671.60 will mean that 18 athletes are able to attend a two-night trip to Kingswood Activity Centre in Kent which will allow them to develop their social skills. make new friends, have new experiences, and make memories to last a lifetime.

£2,887.38 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

Mental health

Andy's Man Club - started with one group in Halifax, set up in memory of Andy Roberts who took his own life aged just 23 years old. It was something that shocked his friends and family and they believed that had Andy felt that he could have talked to someone, then his life may not have ended the way it did. Andy's loved ones set up the charity to encourage men to speak up about anything they're struggling with, and sessions take place at the 40 clubs across England, providing a safe space for men to open up and receive support from their peers. The £4,500 grant from ACT facilitated the charity to open three new sites allowing them to be there for more men who need their support.

The Tommy Crush Foundation - aims to help children and young people between the ages of 11 and 18 vulnerable to suicide, sadly a growing problem, and was set up to support young people with their mental health in memory of Tommy who took his own life in 2018. Supported by the Erith and Belvedere Football Club they host numerous fundraising events for them and throughout the last 12 months, they've adapted their approach and moved online, hosting fitness and mental health related content, classes giving young people an opportunity to get involved from home. The £3,000 funding from ACT will fund their summer event, supporting the Tommy Crush foundation and used to not just purchase equipment but to invite specialist individuals down to the club to offer educational and physical activities, and to work with the children on their mental health.

The remaining £8,633.46 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

People in need

Tullamore Rape Crisis Centre was formed in 1993 to provide a community response (therapeutic and preventative) to the effects of all forms of sexual abuse and rape. The centre works with those who have sadly experienced sexual violence and offers a safe and confidential space and provides crisis counselling within the hospital setting as required 365 days a year. A grant of €5,500 from ACT will support the centre provide counselling for victims of sexual assault, their families or anyone affected these crimes.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Little Sisters of the Poor (St Joseph's Home) – over the last 12 months, residents have been unable to receive visitors from their loved ones and while there is still some uncertainty about restrictions lifting, it is vital that people can come together again in a safe environment. Many care homes have had to adapt to ensure they can allow visits to take place while protecting those who are vulnerable and to help this, The Little Sisters of the Poor (St Joseph's Home) in Ferrybank used their grant of €4,680.67 from ACT to purchase a wooden gazebo to allow visits to take place outside in a socially distanced manner.

The Rossendale and Pendle Mountain Rescue Team - provide rescue and support not only to the local community but also to the East Lancashire Emergency Services, attending calls out that cover all sorts of terrain in the local area. As the 4th Emergency Service, they assist the police and the Ambulance services in medical emergencies with the transportation of patients when they are inaccessible. With many more people venturing out into the countryside throughout the lockdowns, the need for this service is vital and the £4,500 grant from ACT will be used to pay for a stretcher and to equip the vehicle so it can carry a person in a medical emergency.

The remaining £21,982.16 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

Art, Heritage and Culture

Harrogate Hospital Radio Society is Harrogate's longest running radio station. Run solely by volunteers, the whole operation is funded by donations, fundraising and charitable grants. The current Covid pandemic has highlighted the positive impact the station has on people's stays but unfortunately has also seen a reduction in donations. With a £3,000 grant from ACT, can purchase two new computers for their studios to allow them to provide the best service they can, improve existing systems and keep going long into their 44th year and beyond.

Animal Welfare

£629.41 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

Sport

Keatesy's Boxing Academy - "Every Mind Matters" is a project dedicated to helping people deal with the effects of lockdown. Based in Leek, the club was set up by Andy Keates, a former professional boxer. He decided to set up the "Every Mind Matters" project for people of low income, who have lost confidence, or who have been detrimentally affected by the pandemic – specifically focusing on the impact to mental health and the benefit exercise and diet can bring. The team worked closely with the local council and police to get a special sign off to allow the project to continue for a maximum of 30 people for a 19-week period. The next sessions will be funded by a £3,000 grant from ACT and will help people through fitness classes, nutrition advice, and talks around mental health; providing a safe space for people to talk.

Tamworth & District Table Tennis Association provides a venue for people to play, learn & experience table tennis. Offering training, coaching and introduction sessions, the centre welcomes everyone of all ages, regardless of race, gender, background, and ability. Nicholas is the chairman of the association, dedicating his time on a voluntary basis to provide opportunities in a deprived area where resources for young people are diminishing. Table tennis gives an active alternative to screen time, encouraging young people to develop their confidence and physical and social interaction skills. The benefits of Table Tennis have also been scientifically proven to aid in mental wellbeing. Their 'bat & chat' sessions are aimed at the elderly to help stave off dementia and Alzheimer's as well as the positive mental wellbeing that comes from being part of a social group. With an ACT grant of £4,620, the association will be able to purchase three new table tennis tables, balls, and paddles, and cover the cost of a year's mentoring and professional fees, giving more people the opportunity to get into the sport.

The remaining £2,588.19 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2021.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2021 Total £	Year Ended 2020 Total £
	£	£	£	£
Management				
Insurance	1,340	-	1,340	1,477
Finance				
Donation processing charges	692	-	692	1,142
Governance				
Independent examination	2,400	-	2,400	2,360
Total	<u>4,432</u>	<u>-</u>	<u>4,432</u>	<u>4,979</u>

The above relates to overhead costs of the ACT's grant making activities.

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2020 Total
	£	£	£
Income from			
Donations and legacies	735,775	1,000	736,775
Total income	<u>735,775</u>	<u>1,000</u>	<u>736,775</u>
Expenditure on			
Raising funds	(477)	-	(477)
Charitable activities	(232,442)	(2,300)	(234,742)
Support costs	(4,979)	-	(4,979)
Total expenditure	<u>(237,898)</u>	<u>(2,300)</u>	<u>(240,198)</u>
Net income	497,876	(1,300)	496,576
Transfer between funds	(845)	845	-
Net movement in funds	<u>497,031</u>	<u>(455)</u>	<u>(496,576)</u>
Reconciliation of funds			
Total funds brought forward	193,152	12,820	205,972
Total funds carried forward	<u>690,152</u>	<u>12,365</u>	<u>702,548</u>

7. Trustees' remuneration, expenses, and benefits

During the year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT.

8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £2,400 (2020: £2,360) for the accounting year ended 31 December 2021.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**9. Staff costs**

ACT did not employ any staff during the reporting year so there is no recognition of any expense or liability for the year ended 31 December 2021 and no employees received benefits of more than £60,000.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.21 No.	Year Ended 31.12.20 No.
General volunteers - listed on page 2	2	2
Total	<u>2</u>	<u>2</u>

10. Debtors

	Unrestricted Funds £	Restricted Funds £	At 31.12.21 £	At 31.12.20 £
Charitable donations	78,667	-	78,667	399,325
Total	<u>78,667</u>	<u>-</u>	<u>78,667</u>	<u>399,325</u>

During 2021, the Group's senior leaders committed £31,825 and Bank of America committed £50,000 to ACT for its charitable activities. The Group's senior leaders paid £28,158 of the commitment to date and remaining amount expected to be transferred during the financial year ending 31 December 2022.

In 2021, the Group committed £25,000 for project mint which expected to be received during the financial year ending 31 December 2022.

11. Prepayments

	Unrestricted Funds £	Restricted Funds £	At 31.12.21 £	At 31.12.20 £
Insurance	1,303	-	1,303	1,222
Total	<u>1,303</u>	<u>-</u>	<u>1,303</u>	<u>1,222</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**12. Liabilities: Creditors falling due within one year**

	Unrestricted Funds £	Restricted Funds £	At 31.12.21 £	At 31.12.20 £
Independent examination	(2,400)	-	(2,400)	(2,400)
Barra memorial sculpture	-	(6,150)	(6,150)	(24,788)
Charitable activities	-	-	-	(14,525)
Total	(2,400)	(6,150)	(8,550)	(41,713)

At 31 December 2021, the provision of £6,150 relates to donations made by some attendees at the ACT launch dinner in March 2018. It is provided for the cost to create the Eilidh MacLeod memorial sculpture, which will be unveiled on the Isle of Barra. Only £18,638 spent during the year ended 31 December 2021 and remaining £6,155 at this stage is an estimation cost to complete this project.

13. Movement in Funds

	At 01.01.21 £	Incoming resources £	Resources expended £	Transfer between Funds £	Net movement in Funds £	At 31.12.21 £
Unrestricted Funds						
General & Reserve Funds	688,983	173,164	(584,256)	-	(361,092)	277,891
Restricted Funds						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	-	-	-	-	-	-
Education and learning	11,476	-	(100)	-	(100)	11,376
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
Restricted Funds total	12,365	-	(100)	-	(100)	12,265
Total	701,348	173,164	(584,356)	-	(361,192)	290,156

	At 01.01.20 £	Incoming resources £	Resources expended £	Transfer between Funds £	Net movement in Funds £	At 31.12.20 £
Unrestricted Funds						
General & Reserve Funds	193,152	735,775	(239,098)	(845)	495,831	688,983
Restricted Funds						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	455	1,000	(2,300)	845	(455)	-
Education and learning	11,476	-	-	-	-	11,476
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
Restricted Funds total	12,820	1,000	(2,300)	845	(455)	12,365
Total	205,972	736,775	(241,398)	-	495,376	701,348

Restricted Funds represent monies specifically collected for the key projects supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Net income as per SoFA	(412,292)	(100)	(412,392)	496,576
Adjustments for:				
(Increase)/decrease in prepayments	(81)	-	(81)	69
Decrease/(increase) in debtors	370,658	-	370,658	(399,325)
(Decrease)/increase in creditors	(14,525)	(18,638)	(33,163)	7,425
Total	<u>(56,240)</u>	<u>(18,738)</u>	<u>(74,978)</u>	<u>104,745</u>

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Cash in hand	250,321	18,415	268,735	343,714
Total cash and cash equivalents	<u>250,321</u>	<u>18,415</u>	<u>268,735</u>	<u>343,714</u>

16. Analysis of changes in net debt

	At 01.01.21 £	Cash- flows £	Acquisitio n/ Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.21 £
Cash	343,714	(74,979)	-	-	-	268,735
Total	<u>343,714</u>	<u>(74,979)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,735</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place.

ARDONAGH COMMUNITY TRUST

England & Wales - Charity number 1175060

Accounts

REGISTERED CHARITY NUMBER: 1175060

**ARDONAGH COMMUNITY TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ARDONAGH COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Charity information	1
Report of the Trustees	2 to 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 25

ARDONAGH COMMUNITY TRUST

CHARITY INFORMATION

Trustees	J Tiner D C Ross L Fleming A Erotocritou D Coles J Barnard
Chairman	J Tiner
Principal address	2 Minster Court Mincing Lane London EC3R 7PD
Independent examiner	Menzies LLP Centrum House 36 Station Road Egham Surrey TW20 9LF
Name of the Charity	Ardonagh Community Trust
Number of the Charity	1175060

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and the financial statements of the Ardonagh Community Trust (the "Charity" or "ACT") for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ("FRS") applicable in the United Kingdom ("UK") and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Ardonagh Community Trust was established to rally colleagues of The Ardonagh Group Limited ("the Group" or "Ardonagh") around a common charitable cause and use the collective power of over 7,000 colleagues in a dedicated programme including matched funding and community grants across a range of areas. These include education, healthcare, community development, arts, culture, heritage, science, amateur sport, environmental protection or improvement, the relief of those in financial hardship, animal welfare, promotion of the efficiency of the armed forces, police, fire and rescue services or ambulance services and any other charitable objectives within the legal meaning of the term as the Trustees shall from time to time in their absolute discretion determine.

ACT's strategic geographical focus remains the UK, Ireland, Isle of Man and Jersey.

Our vision

Our vision is to leverage the resilience, spirit and diversity of the Group's approximately 100 offices and 7,000 employees across the UK and Ireland to have a positive impact on causes and charities closely linked to the communities in which we live and work.

Our mission

To provide financial support and human resource to help local communities become better brighter and stronger.

Our work for the improvement of people's lives within the communities in which the Group operates is carried out through a range of activities, including but not limited to:

Education and learning: improving access to and quality of educational opportunities;

Mental health: improving awareness of the importance of mental health;

Healthcare: the advancement of general healthcare and saving of lives;

Community development: the advancement of community development and citizenship;

Sports: the advancement of amateur sport;

Animal welfare: the advancement of animal welfare;

Arts and culture: the advancement of the arts, culture and heritage or science;

Environment: promoting and supporting the importance of being environmentally aware; and

People in need: the relief of those in need, by reason of age, ill-health, disability or financial hardship.

Our values

Accessible: we support all projects, large or small;

Inclusive: we work within all our local communities across the UK, Ireland, Isle of Man and Jersey; and

Specific: our support is tailored to suit community needs.

Public benefit

The ACT board of Trustees confirmed that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the Charity and planning future activities.

Grant making policy

ACT has one main purpose, help to improve the local communities important to the people of the Group. To meet and further this purpose, ACT has clear objectives focused on the provision of support for a range of areas, listed above.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

To achieve these objectives, the ACT Trustees have created two funding programmes, which are:

Community grants

Since the launch of the ACT in 2017, significant progress has been made towards its mission of helping local communities become better, brighter and stronger. Through its community grant programme, match funding the efforts of Ardonagh employees and via the charity partnership with Mind.

ACT's quarterly community grant programme awards projects submitted by employees from across all Ardonagh businesses with up to £5,000 of funding. In 2020, the commitment was made to award more grants as a direct response to the pandemic and donations surpassed the previous year's total with an additional £50,000 awarded.

Match funding

Open to any employees of a Group company, who are eligible to receive one successful match fund donation per calendar year. If employees are completing the activity as a group, they will be match funded up to £200 per employee, e.g. a team of four employees taking part in a group fundraising challenge would be entitled to up to £800 collectively. Office wide fundraising activities are not eligible.

Volunteers

ACT is managed on a day-to-day basis by employees of the Group, listed below, on a part time and an entirely voluntary basis:

- Ashley Hammond (main)
- Kelly-Ann Knight (strategic support)
- Hayley Robertson (strategic support)
- Wen Kueh (legal support)

Achievements and performance

Review of development activities

ACT was established on 10 October 2017 with the overarching aim of using the collective power of the Group to help local communities to become better, brighter and stronger. Trustees are satisfied with the continued achievements of ACT in its third year of operation and three criteria have been put in place to help measure the performance of ACT's activities:

1. Impact on local communities (see below);
2. Number of community projects supported and completed in relation to the charitable objectives submitted to the Charity Commission (see charitable activities under note 4 on pages 14 to 21); and
3. Progress in mental health awareness (see Mental health note on page 4).

Local Community Impact

ACT's impact on the local communities important to the people of the Group has been a highlight of the third year of operation. By 31 December 2020, the £133,135 of funding granted across 30 projects helped get PPE to frontline workers outside the health sector, provided shelter for those fleeing domestic violence situations, supported those in their final days and their families to cope with their loss, and give vital mental health support to those in need. The commitment is to continue to offer more projects and more funding into 2021 and beyond. Alongside the community grants, ACT boosts the giving of colleagues through match funding of up to £200 (increased to £500 for 2021 and beyond). With social distancing restrictions in place for most of the year and many planned events postponed, colleagues across the Group became more creative with their events. Through the match funding programme, £39,955.99 was raised for 34 individual charities with ACT contributing a further £14,459.78.

On top of this contribution, the focus of ACT's annual fundraising event – Go Green Day – was shifted away from fundraising for the charity itself and instead all offices were encouraged to choose a local charity to fundraise for, with ACT matching that amount. Over £146,000, including match funding was donated to 75 different charities across the UK and Ireland – as chosen by Ardonagh colleagues.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Mental Health

ACT has worked closely with Mind since 2018 to raise funds, awareness and reduce the stigma surrounding mental health. With 2020 bringing further challenges and impact on people's mental wellbeing, across Ardonagh various avenues of support, training and resources were delivered to help people cope with the uncertain times. Over 420 colleagues attended mental health awareness sessions and a further 30 were trained as Mental Health First Aiders. Alongside continued education, and additional support, a further £47,000 was raised for ACT's charity partner Mind. The partnership with Mind was fulfilled in February 2021, with a grand total of £200,000 raised. Reflecting on a challenging year, the commitment to supporting mental health has never been more important. Because of this, our mental health training programme and network of First Aiders will continue to grow alongside the new partnership with Samaritans showing a strong commitment to being there for those in need.

Financial review

Review of financial performance

ACT's overall objectives in relation to fundraising were to maximise the amount of voluntary income raised and to ensure that we did so at a minimum cost: income ratio. Cost to income ratio has decreased from 11.6% in 2019 to 0.9% in 2020 and this is mainly due to the impact that Covid-19 had on planned events and thanks to the generosity of donors from within and outside Ardonagh.

ACT's total income for the year was £736,775 (2019: £265,733). During the year, ACT's spending on charitable activities was £234,742 (2019: £136,835), on support costs £4,979 (2019: £5,854) and on other costs of raising funds £477 (2019: £25,046). Net income for the year was £496,576 (2019: £97,997) and this amount was carried forward for next year plans.

The Trustees are satisfied with the level of funding raised and allocated to projects which has helped ACT meet its objectives of helping local communities become better, brighter and stronger.

Reserves policy

The Trustees recognise the need to have Unrestricted Fund reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. This is particularly true for a young charity like ACT, which is going through a year of growth, where reliable income streams are being established. Trustees are also conscious of the need to balance the necessity for reserves with our efforts to provide value for money and maximise the resources available for our programmes. To this end, we aim to achieve adequate reserves to cover basic activities, meaning unrestricted designated reserve funds of up to £15,000.

Currently, reserves within ACT are £702,548 (2019: £205,972). This is due to several planned projects not yet requiring funding. During 2021 ACT will work with all projects to ensure the money is allocated and reserve levels are brought in line with the policy. The current level of Unrestricted Funds is £690,183 (2019: £193,152), out of which £15,000 was transferred to a designated reserve fund. At the end of 31 December 2020, the level of Restricted Funds is £12,365 (2019: £12,820).

Principal risks and uncertainties

Financial risk

ACT has two main forms of fund generation:

1. Annual donation from the Group; and
2. Fundraising through the support of employees and friends of the Group.

Both have a reliance on the Group. Owing to this, any factor impacting the Group could have a direct impact on ACT as a going concern. The Trustees have adopted a safe and cautious strategy in all areas of our work and the following has been put in place:

- the Group has agreed a two-year donation plan;
- Trustees have put in place two additional regular funding streams – a regular gala and golfing event
- Regular monitoring of cash flows against risk appetite;
- Proactive management of plans; and
- Increased focus on the collection of donations from new Group companies.

ARDONAGH COMMUNITY TRUST**REPORT OF THE TRUSTEES-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020****Regulatory and legal risk**

This is the risk of regulatory sanctions due to non-compliance with laws, regulations and applicable administrative provisions. This risk is mitigated by having compliance monitoring programmes, financial statements and regulatory compliance being reviewed by the financial accountants of the Group and independent examination by an external accountant.

Reputation risk

ACT is extremely careful in selecting projects, partners, committee members and volunteers to protect the Charity's reputation. This risk is mitigated by:

- Strictly following the guidelines given by the Charity Commission;
- Providing training to volunteers or members of staff;
- Funds only move through official channels and only after the approval of at least two Trustees; and
- An aid tracking system to trace aid up to the final beneficiary level.

General Data Protection Regulation

ACT's computer systems store information about donation providers, some of which is sensitive personal data. Although the management has taken reasonable and appropriate security measures to prevent unauthorised access to information stored in our databases and to ensure that our processing of personal data complies with the General Data Protection Regulations (GDPR), ACT's technology may, on occasion, fail to adequately secure the private information we maintain in our databases and protect it from theft or inadvertent loss. Our systems, and the wider public infrastructure they rely on, may also be subject to attack preventing use and disrupting business operations.

The Group has robust policies, business standards and control frameworks in place for both cyber security and data protection.

Operational risk

There is the risk of losses arising from inadequate or failed internal processes or systems, from personnel and/or from external events. The ACT's activities depend on the ability of volunteers to collect donations, process transactions using secure information systems, storing, retrieving, processing and managing information. Interruption or loss of information processing capabilities through loss of stored data, the failure of computer equipment or software systems, a telecommunications failure or other disruption could have a material adverse effect on operational activities. To mitigate these risks the ACT has certain disaster recovery procedures in place and insurance to protect against such contingencies.

Plans for future

In future, ACT plans to focus on ongoing projects in all areas but with specific focus on education, mental health, community development and help for those who are in need.

As ACT has only had three years of activities, the focus remains on organisational development, so we can serve our mission to provide financial support and human resource to help local communities become better, brighter and stronger.

Our aim during the next financial year is to continue to support more employees and charities through the match funding programme, as well as providing community grants to the projects and causes close to the hearts of people within the Group. As the Group grows, so will our plans and in 2021 and beyond, we are looking at ways to support our new global acquisitions in a way that is suitable for both ACT and the business.

ARDONAGH COMMUNITY TRUST

REPORT OF THE TRUSTEES-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

On 19 April 2021, ACT launched the 'Bright Future Prize' aimed at inspiring and empowering the next generation of community leaders across the UK and Ireland. This programme open to young people aged 15-19, the Bright Future Prize aims to inspire and empower the next generation of community leaders across the UK and Ireland by asking how they would use a grand prize of £20,000 to help their community of choice become better, brighter and stronger.

Structure, Governance and Management

Governing document and structure

ACT is a Charitable Trust and is governed by its Trust Deed dated 4 July 2017.

Related parties

ACT is the charitable arm of the Group, which is reflected in the objectives being to improve the local communities important to the people of the Group. Owing to this, there are related parties (Trustees) involved in both ACT and the Group, including businesses within the Group.

All decisions within ACT are made separately to the Group and both the business and the Charity are separate entities.

Appointment of new Trustees

The appointment of new Trustees can be made by adopting the following procedures which are also listed in the Trust Deed.

1. There must be at least three Trustees one of whom shall be independent of the Group. Apart from the first Trustee every Trustee must be appointed by deed following a resolution of the Trustees.
2. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.
3. Trustees must keep a record of the name, address and the dates of appointment and retirement of each Trustee.
4. The Trustees must make available to each new Trustee, on his or her appointment, a copy of the Trust Deed (and any further amendments made to it) and a copy of the Charity's latest report and statement of accounts.
5. One of the Trustees will be appointed by resolution of the Trustees at a duly convened meeting as Chairman of the Trustees, who will usually be a director or senior employee of the Group or subsidiary company of the Group.

The Trustees meet not less than twice in each year and all Trustees are expected to attend each meeting, unless there are exceptional circumstances which prevent him or her from doing so. Other persons may attend all or part of any meeting, as either contributors or observers.

One of these meetings should be attended in person considering the current situation of Covid-19. In the case of the second meeting, and for meetings of a committee of the Trustees, all or any of the Trustees may participate by means of a telephone conference, television or any communication equipment which allows all persons participating in the meeting to speak to and hear each other.

The Committee or selected members of the Committee may deal with matters requiring a decision by way of written resolution. Such resolutions will be deemed to have passed when all the Trustees or members of the Committee, at that time present in the UK, have signed the written resolution

Office bearers are responsible for the day to day running of the Charity and manage the staff, if any, and volunteers of the Charity on behalf of the Trustees.

ARDONAGH COMMUNITY TRUST

**REPORT OF THE TRUSTEES-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

The trustees, who held office during the period and up to date of signing, were as follows:

J Tiner

D C Ross

L Fleming


A Erotocritou

J Barnard

J T Harding (resigned 31.12.2020)

D Coles (appointed 01.01.2021)

Approved by order of the board of Trustees on 21-Oct-2021 and signed on its behalf by:

DocuSigned by:

Sign7BA6F60853BE463...

John Tiner – Chairman

ARDONAGH COMMUNITY TRUST

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As a Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting years beginning on or after 1 January 2015.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Designed by:
Malcolm Lucas

73C3939C8107499
Malcolm Lucas FCA DChA
Menzies LLP,
Centrum House,
36 Station Road,
Egham, Surrey,
TW20 9LF

Date: - 21-Oct-2021

ARDONAGH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Donations and legacies	2	735,775	1,000	736,775	265,733
Total incoming resources		<u>735,775</u>	<u>1,000</u>	<u>736,775</u>	<u>265,733</u>
Resources expended					
Raising funds	3	(477)	-	(477)	(25,046)
Charitable activities	4	(232,442)	(2,300)	(234,742)	(136,836)
Support costs	5	(4,979)	-	(4,979)	(5,854)
Total resources expended		<u>(237,898)</u>	<u>(2,300)</u>	<u>(240,198)</u>	<u>(167,736)</u>
Net incoming resources before transfer		497,876	(1,300)	496,576	97,997
Transfer between funds		(845)	845	-	-
Net movement in funds	13	<u>497,031</u>	<u>(455)</u>	<u>496,576</u>	<u>97,997</u>
Reconciliation of funds					
Total funds brought forward	13	193,152	12,820	205,972	107,975
Total funds carried forward		<u><u>690,152</u></u>	<u><u>12,365</u></u>	<u><u>702,548</u></u>	<u><u>205,972</u></u>

Continuing operations

All incomes and expenditures have arisen from continuing activities.


The notes on pages 12 to 25 form part of these financial statements

ARDONAGH COMMUNITY TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Current assets					
Debtors	10	399,325	-	399,325	-
Prepayments	11	1,222	-	1,222	1,291
Cash at bank and in hand		306,561	37,153	343,714	238,969
		<u>707,108</u>	<u>37,153</u>	<u>744,261</u>	<u>240,260</u>
Liabilities					
Creditors falling due within one year	12	(16,925)	(24,788)	(41,713)	(34,288)
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Net current assets					
		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Total assets less current liabilities		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Net assets		<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>
Funds					
Unrestricted Funds					
General funds		675,183	-	675,183	178,152
Designated reserve funds		15,000	-	15,000	15,000
Restricted Funds		-	12,365	12,365	12,820
Total funds	13	<u>690,183</u>	<u>12,365</u>	<u>702,548</u>	<u>205,972</u>

The financial statements were approved by the board of Trustees on 21-Oct-2021 and were signed on its behalf by:

DocuSigned by:

 Sign 7BA6F00853BE463...

John Tiner- Chairman

The notes on pages 12 to 25 form part of these financial statements

ARDONAGH COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Cash flows from					
Operating activities					
Net cash provided by operating activities	14	110,700	(5,955)	104,745	62,452
Investing activities					
Net cash provided by (used in) investing activities		-	-	-	-
Financial activities					
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting year		110,700	(5,955)	104,745	62,452
Cash and cash equivalents at the beginning of the reporting year		195,861	43,108	238,969	176,517
Cash and cash equivalents at the end of the reporting year	15	<u>306,561</u>	<u>37,153</u>	<u>343,714</u>	<u>238,969</u>

The notes on pages 12 to 25 form part of these financial statements

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the Charity, which is an unincorporated Charitable Trust and a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

Going concern

The Trustees consider ACT to be a going concern for at least 12 months from the date of approval of these accounts based on the following factors:

- Total unrestricted funds at the end of the current reporting year are £688,983;
- All proposed activities are in line with funding and cash flow levels;
- Continued support and funding from the Group;
- Future events set which will create additional funding.

The accounts are accordingly prepared on the Going Concern basis.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met (Para 5.10 to 5.12 of FRS102 SORP).

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached.

Support costs

Support costs have been allocated among management, finance and governance costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice. The Charity has incurred expenditure on support costs.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Fundraising costs

Fundraising costs have been allocated among event logistics, venue hire, printing and marketing and travelling costs. Fundraising costs are costs incurred by the Charity in getting donors to make donations to it for its charitable purposes and any other costs related to fundraising purposes.

Taxation

The Charity is exempt from tax on its charitable activities.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors include amounts owed to the ACT for amounts receivable for donations committed by donors to which the Charity was entitled at the end of the accounting year. Debtors are measured at the amount the Charity anticipates it will receive from the donor.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities are amounts provided because of an obligation to transfer economic benefits, usually in the form of a transfer or a cash payment to a third party. Liabilities were measured at their settlement amount and recognised as the amount that the ACT anticipates it will pay to settle the debt.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with a maturity date of less than one year.

Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Judgements and estimates

In the opinion of the Trustees, there is one significant judgement or estimate used in the preparation of these financial statements. This relates to the provision of £24,788 in 2020 (2019: £30,288) for the Eilidh MacLeod Memorial Sculpture project and only £5,500 spent during the year ended 31 December 2020, remaining costs £24,788 at this stage is an estimation and the actual cost of the project may increase or decrease.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**2. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Year Ended 2020 Total	Year Ended 2019 Total
	£	£	£	£
Unrestricted Funds				
General charitable donations	735,775	-	735,775	256,514
	<u>735,775</u>	<u>-</u>	<u>735,775</u>	<u>256,514</u>
Restricted funds				
Charitable donation	-	-	-	42
Healthcare-adult	-	1,000	1,000	6,677
Healthcare-youth	-	-	-	500
People in need	-	-	-	2,000
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>9,219</u>
Total	<u>735,775</u>	<u>1,000</u>	<u>736,775</u>	<u>265,733</u>

Expenditure on:**3. Raising funds**

Event logistics	(477)	-	(477)	(24,637)
Printing and marketing	-	-	-	(64)
Travelling	-	-	-	(345)
Total	<u>(477)</u>	<u>-</u>	<u>(477)</u>	<u>(25,046)</u>

4. Charitable activities

Charitable donations*	-	-	-	(200)
Healthcare-adult	(77,640)	(2,300)	(79,940)	(36,760)
Healthcare-youth	(26,032)	-	(26,032)	(6,320)
Community development	(664)	-	(664)	(27,137)
Education and learning	(20,251)	-	(20,251)	(11,244)
Mental health	(37,729)	-	(37,729)	(10,266)
People in need	(58,500)	-	(58,500)	(28,184)
Art, heritage & culture	-	-	-	(2,100)
Animal welfare	(2,247)	-	(2,247)	(25)
Sport	(9,379)	-	(9,379)	(14,600)
Total	<u>(232,442)</u>	<u>(2,300)</u>	<u>(234,742)</u>	<u>(136,836)</u>

*Charitable donations consist of miscellaneous other unrestricted donations not specifically for the main purposes supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

A summary of Charitable Donations made directly to institutions and an analysis of grants is below:

Institutions	Healthcare- adult £	Healthcare- youth £	Community development £	Education & learning £	Mental health £	People in need £	Animal welfare £	Sport £	TOTAL £
Mind					(10,000)				(10,000)
Our Lady's Hospice and Care Services	(8,969)								(8,969)
Castlebay Community & Eoligarry Primary School	-	-	-	(7,225)	-	-	-	-	(7,225)
Moodswings	-	-	-	-	(5,025)	-	-	-	(5,025)
Children North East	-	-	-	(5,000)	-	-	-	-	(5,000)
Free Spirits Day Care	-	-	-	(5,000)	-	-	-	-	(5,000)
Weston Hospice Family Support Team	(5,000)	-	-	-	-	-	-	-	(5,000)
Great Aycliffe Cancer Support Group	(5,000)	-	-	-	-	-	-	-	(5,000)
Little Miracles CIO	(5,000)	-	-	-	-	-	-	-	(5,000)
Kit4Carers accessed via Caretech Charitable Foundation	(5,000)	-	-	-	-	-	-	-	(5,000)
Pink Sisters	(5,000)	-	-	-	-	-	-	-	(5,000)
Little Hearts Matter	-	(5,000)	-	-	-	-	-	-	(5,000)
SEED Eating Disorder Support Service	-	-	-	-	(5,000)	-	-	-	(5,000)
Teenage Helpline	-	-	-	-	(5,000)	-	-	-	(5,000)
CF Dream Holidays	-	-	-	-	-	(5,000)	-	-	(5,000)
Hospitality for Heroes	-	-	-	-	-	(5,000)	-	-	(5,000)
The HUBB Foundation	-	-	-	-	-	(5,000)	-	-	(5,000)
My Harbour	-	-	-	-	-	(5,000)	-	-	(5,000)
Francine's rehouse to rehome	-	-	-	-	-	(5,000)	-	-	(5,000)
St Nicholas' Hospice	(5,000)	-	-	-	-	-	-	-	(5,000)
Others	(33,671)	(21,032)	(664)	(3,026)	(12,704)	(33,500)	(2,247)	(9,379)	(116,223)
Total	(77,640)	(26,032)	(664)	(20,251)	(37,729)	(58,500)	(2,247)	(9,379)	(232,442)

Grants of £5,000 or more are considered material and all institutions who received £5,000 or more during the year ended 31 December 2020 are listed above. All other grants to institutions which were below the threshold of £5,000 are aggregated as Others.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Specific projects for which the Charity has allocated grants include:

Mind – as our charitable partner in 2020 and following their emergency appeal, we donated £10,000 to help provide urgent support and services to those struggling with their mental health as a direct result of the pandemic.

Our Lady's Hospice and Care Services – as part of our Go Green Day activity in 2020, our Arachas team in Dublin raised £ 8,968.86 for their local hospice who provide care and support to those in their final days. As part of this initiative, ACT matched the total amount raised

Castlebay Community & Eoligarry Primary School – In line with the work we have already initiated in memory of Eilidh Macleod this donation to the school on the Isle of Barra meant they could purchase 20 electric chanters enabling the young pipers and chanter players to practise during the unprecedented times of the pandemic.

Moodswings – this Manchester based charity provide mental health support to with the overall aim of helping people ‘living the best life they can with, or without, the symptoms of emotional distress’. They offer a free helpline and help individuals to have a better understanding of their symptoms, to train them to manage them and achieve the things they want in life regardless of their diagnosis. The £5,025 grant from ACT helped them to open an online offering and widen their reach across the Greater Manchester area at a time when the services are in need more than ever.

Children North East - is the region's oldest children's charity that exists because growing up can be hard. They create life-changing differences for babies, children and young people in their families, schools and communities by offering support at those times when a little help can make a big difference for a child and its future. Ultimately, their mission is that all North East babies, children and young people grow up to be healthy and happy. Children and young people suffering the effects of poverty have seen significant negative change to their circumstances during the Coronavirus pandemic. £5,000 from ACT provided packs including games, craft kits, books, pens and pencils and many other practical items, packed by volunteers and then distributed through schools based in the most deprived neighbourhoods in the region.

Free Spirits Day Care - based in Abbey Hulton this charity provides personalised support for adults with various needs and abilities including specialist support for individuals with complex support needs. The centre provides transport in adapted vehicles for visitors from their home to the centre but the impact of Covid-19 meant there is more need for transport to ensure that they can protect their visitors and adhere to social distancing measures. This means limiting the number of passengers so purchasing a new van was paramount to being able to continue the support they can provide the £5,000 grant from ACT takes them to their total required to purchase a new vehicle.

Weston Hospice Family Support Team – the hospice provides free expert and compassionate palliative care to people living with a life-limiting illness both at home and in the hospice. Currently, the hospice offers a monthly counselling support group for teenagers, that includes various therapeutic activities, and the team identified a gap in service specifically in relation to primary age children, who most benefit from play and art therapies to better come to terms with their loss. The £5,000 grant approved by ACT will provide materials and support for a year.

Great Aycliffe Cancer Support Group - formed by Allison White after she was diagnosed with cancer and realised there was limited support for sufferers and their families in her local town of Newton Aycliffe in County Durham. The charity arranges free patient transport for its members through its use of volunteer drivers, a monthly meeting to give people the opportunity to meet others in similar situations, and get advice on topics like healthy eating and financial support. Throughout the pandemic, the group has provided shopping deliveries to those who are shielding, made and supplied face masks and delivered Easter eggs and activity packs to those with children who weren't able to get out to buy them. £5,000 will allow the charity to continue to support those in need as the pandemic remains and fundraising opportunities continue to be difficult.

Little Miracles CIO - is a support network for families who have a child with additional needs, disabilities and life-limiting conditions, from pre-birth up to the age of 25. Their aim is to give families access to opportunities to allow the children to reach their full potential and to create friendships and support networks for people who often feel isolated, frustrated and alone on their journey. From inclusive play sessions, family support and clinical services, Little Miracles are there for the families they support whenever they need it. The £5,000 grant from ACT, has supported the charity to continue to directly employ counsellors to support many more families in need.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Kit4Carers accessed via Caretech Charitable Foundation – with the shortages that have surrounded personal protective equipment (PPE) for NHS workers and also those working in the wider care industry taking the headlines last year, Kit 4 Carers aimed to support those outside the NHS but who still required equipment to support people safely. This included those working with at risk children, the homeless, people struggling with addiction and those with dementia and other mental health issues. The £5,000 grant from ACT supported the charity to get PPE to those who needed it most.

Pink Sisters and Mistrs – a Stoke-on-Trent based charity with a focus on supporting those going through cancer treatment and their friends and families. The £5,000 grant from ACT helped the Pink Sisters and Mistrs provide 'Chemo Comfort Packs' to their newly diagnosed members. These packs have been created following input from all their Pink Sisters members and the funding from ACT will help 40 people during their treatment.

Little Hearts Matter - is the only UK charity that supports children and young people diagnosed with single ventricle heart conditions and their families through every step of this difficult journey. Thanks to surgical breakthroughs, more children with single ventricle heart conditions are growing into adolescence however, they are faced with a host of additional needs. These young people battle daily with not only the 'normal' teenage issues, but the added burden of living with half a working heart and the impact this can have on their mental health. A £5,000 helped to develop their current website to include new features to support young adults with these issues and improve their quality of life, including one-to-one chat, a mood board for them to express thoughts and feelings and a private journal area.

SEED Eating Disorder Support Service - founded in 2000 in Hull, East Yorkshire with the aim to increase awareness of eating disorders and provide more support to those who are in need. This voluntary organisation is supported by people with first-hand experience of eating disorders and their work is focused on early intervention, prevention, and providing support to those suffering with a disorder or those caring for someone who is. Throughout 2020, the mental health of many has been impacted by the many challenges and this has seen a spike in eating disorders, which sadly have the highest mortality rate of any other mental illness with 20% dying from their condition or from suicide. Early intervention and peer-to-peer support is vital in helping those who are struggling. The £5,000 grant will help them create and launch an app making their services more accessible to those who need it in local schools and the wider community.

Teenage Helpline - offers peer-to-peer mental health support for young adults in need, provided by a call-in service which is advertised on the Teenage Helpline website. 2020 had a devastating impact on people's mental health, with young adults one of the largest groups who have felt the impact more dramatically. The £5,000 funding was to upgrade their IT infrastructure, provide training to their volunteers and support marketing costs so that their services reach their target audience and encourage them to get in contact for help and support.

CF Dream Holidays - provide respite holidays in the UK for families who have a child with Cystic Fibrosis. Having a child with Cystic Fibrosis means a full-on daily routine of medicines, chest physiotherapy and frequent hospital appointments. For many families this means parents can often only work part time and money can be tight so charities like CF Dream Holidays really make a huge difference and allow families to get away together. A grant for £5,000 will ensure that they can organise more trips for families in a safe environment.

Hospitality for Heroes - the pandemic has hit all industries across the world, and throughout we've been reminded of the incredible sacrifice made by those working on the frontline, particularly our healthcare workers. With this in mind Hospitality for Heroes was launched to tackle two key areas impacted; those on the front line and the hospitality industry. Working with top chefs, restaurants and their struggling suppliers in London, the project aimed to provide nutritious meals to doctors, nurses and other NHS staff too. In their first two weeks they supplied over 3,000 dishes to the NHS and the £5,000 grant from ACT provided an additional 2,000 healthy, restaurant-quality meals.

The HUBB Foundation - is a cause close to everyone's hearts in Stoke as it plays a key role in supporting the most vulnerable in the city. Initially created to support children and their families during school holidays, with activities and food, since lockdown began and with schools closures and many parents unfortunately furloughed or made redundant, the impact has been felt tenfold by those in need. The HUBB foundation have responded in earnest to help.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

As well as providing meals for the children in lieu of what they'd get at school, the charity has been providing food for the whole family for a week equating to on average 5,600 home cooked meals, with that number rising rapidly. With a £5,000 grant from ACT, they were able to provide meals for 20 families during the summer holidays.

My Harbour & Francine's Rehouse to Rehome – these two amazing charities support individuals and families fleeing domestic abuse and each cause was awarded £5,000. The charities provide shelter, legal and financial advice, clothes, food and furniture for men, women and children who have experienced and escaped domestic abuse. Our colleagues who nominated these two organisations have unfortunately experienced this first-hand and wanted to give back to organisations who provide this vital support and help others in a truly desperate time.

St Nicholas' Hospice -is a local charity providing help, advice and support to people in West Suffolk and Thetford who are living with long-term and life-threatening illnesses in the final chapters of their life. In addition to helping those in the final chapters of their life, the team also offer emotional support to patients, children, families and carers, help people to make the most of every day, advise on pain relief and other symptoms, liaise with other services which may be able to help and offer a variety of education to local professionals and carers. This £5,000 grant from ACT will help to provide comfort to someone in their final moments and vital support for their family too.

Others

Healthcare – adult

St Barnabas Hospice - are the leading providers of outstanding palliative care in Lincolnshire and additionally, they have specialist clinical services to help deliver high class knowledge to health care professionals. This training is specifically centred around death and dying; palliative care delivery; advanced care planning and symptom control. One of their current projects, Dying to Communicate, gives those in the care industry the tools to be able to deliver difficult news. During these unprecedented times, communication around death has never been so important and it is imperative that these conversations are held sensitively, by the right people at the right time. Thanks to the £4,842 grant from ACT, St Barnabas were able to continue to support online learning that is accessible to all healthcare professionals in Lincolnshire.

Forest Holme Hospice – located in Poole, Dorset the hospice provides palliative care to people in the local area who are suffering from serious illnesses. In addition to palliative care, the staff provide an open and caring environment offering respite for family members, physiotherapy, massage and bereavement counselling services. Their overall philosophy is to not only provide a welcoming, peaceful and safe environment for their patients, but to also provide valuable support and care for family members at the home. On average it costs £459 per person for this service, so a grant of £4,590 will enable ten people to be cared for in their own home at the end of their life.

Friends of Beneden Grange- provides a range of residential and supported living services for up to 25 supporting adults with learning disabilities in Cranbrook, Kent, and the surrounding areas. Here the residents are able to develop key life skills through supported living programmes that encourage cooking, socialising with friends and developing their wellbeing. The grant of £2,298.50 will allow them to train five of their staff to become mindfulness practitioners, thereby enhancing the care and support their beneficiaries receive. This funding will allow the team to share this knowledge with their current and future residents, creating a legacy of mindfulness and wellbeing.

The remaining of £33,671 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020****Healthcare – youth**

£21,032 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Community Development

£664 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Education and learning

£3,026 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Mental health**Emotional Wellbeing Group**

Emotional Wellbeing Group is a non-profit limited company led by trained and experienced relationship counsellors with a passion to support individuals and couples who may be experiencing relationship difficulties. The majority of support they offer is for free and covers all aspects of relationships from; changing life stages, family issues, communication problems, parenting support, separation or divorce and loss. With the impact of Covid-19 stretching past just the physical risk posed, many couples and families have struggled with lockdown, the added anxiety of dealing with a pandemic and a general shift in their way of life. Thanks to a grant of £4,350 from ACT, the team were able to provide 300 sessions of counselling for couples and families who need support and through their early intervention can help people before issues escalate further.

Directions For Men

Directions For Men provide peer support groups for men who are struggling with their mental health, feeling lonely or isolated, or just not feeling themselves, but they're not sure why. They provide a space for men to talk about their problems, hear from others who may have experienced something similar and support each other. These groups help them to open up, improve their mental wellbeing and reduce their risk of self-harm and suicide. The grant of £3,500 will allow them to expand further and pay for training for up to 40 men to become facilitators and activity leaders, helping to further expand the network and significantly increase the availability of support to men who need it.

The remaining £12,704 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

People in need**Pembrokeshire Baby Bank**

It helps local families in need with essentials like nappies and clothing and mainly rely on donations from the local community of any leftover or second-hand items. The entirely self-funded organisation is run by two women in their own time, around their day-jobs and sadly the need for this service is on the rise. Thanks to the support that the local community have given to this project, they needed to rent a storage unit to hold donations before they are packaged and delivered, which the grant of £4,654 will cover until the end of 2021 and enable them to purchase a year's supply of essentials to help bolster their stock.

Rosendale and Pendle Mountain Rescue Team

Provide rescue and support not only to the local community but also to the East Lancashire Emergency Services, attending calls out that cover all sorts of terrain in the local area. As the 4th Emergency Service they assist the police and the Ambulance services in medical emergencies with the transportation of patients when they are inaccessible. With many more people venturing out into the countryside throughout the lockdowns, the need for this service proved even more vital and the £4,500 grant from ACT will be used to pay for a stretcher and to equip the vehicle so it can carry a person in a medical emergency.

ARDONAGH COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020****Batley Homeless Project**

Batley Homeless Project promotes social inclusion and support those in financial hardship and prevent homelessness in Batley, Dewsbury and Leeds. They support their communities through outreach programmes, a street kitchen and providing advice on alcohol and drug abuse, benefits and housing. The £1,000 grants was used to buy new equipment for the kitchen to ensure they can keep providing this important service to those who really need it.

The remaining £33,500 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Animal Welfare

£2,247 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

Sport**KEEN London**

KEEN London has been running successfully for 17 years and have supported hundreds of disabled young people to take part in games and sports that would not otherwise be available to them. Every week, each young person (athlete) is supported by a trained and experienced volunteer coach to enjoy a range of fun activities at no cost to their family. KEEN is open to young people with a wide range of physical, learning and behavioural difficulties. They often host trips with the aim to provide disabled young people from some of the most deprived parts of London with the rare opportunity to have a weekend away. As soon as travel restrictions and social distancing measures allow, the £4,639 will mean that 18 athletes are able to attend a two-night trip to Kingswood Activity Centre in Kent which will allow them to develop their social skills, make new friends, have new experiences and make memories to last a lifetime.

Folli Foot Park

Folli Foot Park enriches the lives of disabled children, adults and their families in the Harrogate area by providing accessible horse riding and carriage rides. Run solely by volunteers, the charity provides 15 rides per week in term time for members with wide ranging disabilities. The group provides a unique experience for those attending and in turn they see a number of benefits including improved rhythmical movement, balance, posture and core strength, circulation, communication and co-ordination. As well as physical benefits, the activity allows for social support, freedom, independence and lots of fun for riders. An ACT grant of £3,800 will pay for an Annual Gymkhana event (once government guidelines loosen), a specialist saddle for children who are unable to sit unaided and a replacement hoist so the group can continue to provide this fantastic service.

Genesis Football Club

Genesis Football Club a non-profit organisation dedicated to the development of Futsal in Newham and the wider London area. As one of the least physically active areas in the UK, with only 23% of 16-34 year olds physically active (compared to 30.2% on average across the UK), almost two in five (39.17%) people in Newham take no exercise at all. Sporting Equals produced a survey in 2013 that identified small sided football as the second most popular physical activity amongst BME (Black and Minority Ethnic) groups. With these statistics in mind, Genesis FC aim to increase the number of 14-21 year olds from Newham and the adjacent boroughs to participate regularly and motivate them to develop sport as a habit for life as adults. The £2,579.60 grant from ACT will help them to fund the start-up of more sessions and help those in the community increase their physical activity and realise the benefits of this to the health and wellbeing.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**Droilysden Youth Centre**

Provides mainly football and boxing related activities for the local community and currently support over 50 football teams from U7's to U18's, plus provide a soccer school for young children and a girls' team. More than just a sports club, the centre caters to all within the community and has been committed to supporting grassroots sport for generations – and in 2016 won a Queen's Award for Voluntary Services – the highest possible award a voluntary group can receive in the UK and the equivalent to an MBE. As a centre, their funds are managed tightly to ensure that not only can they support the physical side of their work but that they can also run other services for those in the community, from Christmas Lunches for the elderly, to providing the use of their facilities to charities for free. To help ensure that funds are spent where needed most, a grant of £2,132 will cover the cost of equipment for their sporting arm, freeing up more resources for them to support those most in need in their community – at a time of year when it's needed more than ever.

The remaining £867 has been donated as further match funding to a number of different charities in line with usual activity and our Go Green Day event for 2020.

5. Support costs	Unrestricted Funds	Restricted Funds	Year Ended 2020 Total	Year Ended 2019 Total
	£	£	£	£
Management				
Insurance	1,477	-	1,477	1,352
Finance				
Donation processing charges	1,142	-	1,142	502
Governance				
Independent examination	2,360	-	2,360	4,000
Total	<u>4,979</u>	<u>-</u>	<u>4,979</u>	<u>5,854</u>

The above relates to overhead costs of the ACT's grant making activities.

6. Comparatives for the SoFA

	Unrestricted Funds	Restricted Funds	Year Ended 2019 Total
	£	£	£
Income from			
Donations and legacies	256,514	9,219	265,733
Total income	<u>256,514</u>	<u>9,219</u>	<u>265,733</u>
Expenditure on			
Raising funds	(25,046)	-	(25,046)
Charitable activities	(123,034)	(13,802)	(136,836)
Support costs	(5,854)	-	(5,854)
Total expenditure	<u>(153,934)</u>	<u>(13,802)</u>	<u>(167,736)</u>
Net income	102,580	(4,583)	97,997
Transfer between funds	-	-	-
Net movement in funds	<u>102,580</u>	<u>(4,583)</u>	<u>97,997</u>
Reconciliation of funds			
Total funds brought forward	90,572	17,403	107,975
Total funds carried forward	<u>193,152</u>	<u>12,820</u>	<u>205,972</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

7. Trustees' remuneration, expenses and benefits

During the year, none of the Trustees have been paid any remuneration or received any other benefits from involvement with ACT.

Only non-executive Trustees can reimburse their expenses per the governing documents of ACT.

8. Independent examiner's fee

Fees payable to Menzies LLP for their services rendered to ACT are £2,360 (2019: £4,000) for the accounting year ended 31 December 2020.

9. Staff costs

ACT did not employ any staff during the reporting year so there is no recognition of any expense or liability for the year ended 31 December 2020 and no employees received benefits of more than £60,000.

Only volunteers provided the general services during the accounting year. The full-time equivalent number of volunteers were as follows:

	Year Ended 31.12.20 No.	Year Ended 31.12.19 No.
General volunteers - listed on page 2	2	2
Total	<u>2</u>	<u>2</u>

10. Debtors

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Charitable donations	399,325	-	399,325	-
Total	<u>399,325</u>	<u>-</u>	<u>399,325</u>	<u>-</u>

In 2020, the Group committed £317,500, the Group's senior leaders committed £31,825 and Bank of America committed £50,000 to ACT for its charitable activities. The Group paid all and senior leaders paid £22,000 of the commitment to date and remaining amount expected to be transferred during the financial year ending 31 December 2021.

11. Prepayments

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Insurance	1,222	-	1,222	1,291
Total	<u>1,222</u>	<u>-</u>	<u>1,222</u>	<u>1,291</u>

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**12. Liabilities: Creditors falling due within one year**

	Unrestricted Funds £	Restricted Funds £	At 31.12.20 £	At 31.12.19 £
Independent examination	(2,400)	-	(2,400)	(4,000)
Barra memorial sculpture	-	(24,788)	(24,788)	(30,288)
Charitable activities	(14,525)	-	(14,525)	
Total	<u>(16,925)</u>	<u>(24,788)</u>	<u>(41,713)</u>	<u>(34,288)</u>

At 31 December 2020, the provision of £24,788 relates to donations made by some attendees at the ACT launch dinner in March 2018. It is provided for the cost to create the Eilidh MacLeod memorial sculpture, which will be unveiled on the Isle of Barra. Only £5,500 spent during the year ended 31 December 2020 and remaining £24,788 at this stage is an estimation cost to complete this project.

13. Movement in Funds

	At 01.01.20 £	Incoming resources £	Resources expended £	Transfer between Funds £	Net movement in Funds £	At 31.12.20 £
Unrestricted Funds						
General & Reserve Funds	193,152	735,775	(239,098)	(845)	495,831	688,983
Restricted Funds						
Charitable donations	693	-	-	-	-	693
Healthcare-adult	455	1,000	(2,300)	845	(455)	-
Education and learning	11,476	-	-	-	-	11,476
Mental health	52	-	-	-	-	52
People in need	144	-	-	-	-	144
Restricted Funds total	12,820	1,000	(2,300)	845	(455)	12,365
Total	205,972	736,775	(241,398)	-	495,376	701,348
	At 01.01.19 £	Incoming resources £	Resources expended £	Net movement in Funds £	Transfer between Funds £	At 31.12.19 £
Unrestricted Funds						
General & Reserve Funds	90,572	256,514	(153,934)	102,580	-	193,152
Restricted Funds						
Charitable donations	651	42	-	42	-	693
Healthcare-adult	1,350	6,677	(7,572)	(895)	-	455
Healthcare-youth	100	500	(600)	(100)	-	-
Education and learning	14,606	-	(3,130)	(3,130)	-	11,476
Mental health	52	-	-	-	-	52
People in need	644	2,000	(2,500)	(500)	-	144
Restricted Funds total	17,403	9,219	(13,802)	(4,583)	-	12,820
Total	107,975	265,733	(167,736)	97,997	-	205,972

Restricted Funds represent monies specifically collected for the key projects supported by the ACT.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Reconciliation of net income to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Net income as per SoFA	497,031	(455)	496,576	97,997
Adjustments for:				
Decrease in prepayments	69	-	69	17,062
(Increase) in debtors	(399,325)	-	(399,325)	
Increase/(Decrease) in creditors	12,925	(5,500)	7,425	(52,607)
Total	<u>110,700</u>	<u>(5,955)</u>	<u>104,745</u>	<u>62,452</u>

15. Analysis of cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Cash in hand	306,561	37,153	343,714	238,969
Total cash and cash equivalents	<u>306,561</u>	<u>37,153</u>	<u>343,714</u>	<u>238,969</u>

16. Analysis of changes in net debt

	At 01.01.20 £	Cash- flows £	Acquisitio n/ Disposal £	Foreign exchange movement £	Other non-cash changes £	At 31.12.20 £
Cash	238,969	104,745	-	-	-	343,714
Total	<u>238,969</u>	<u>104,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343,714</u>

17. Related party transactions

During the reporting year and preceding year, no related party transactions took place.

ARDONAGH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS-CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

18. Post Balance Sheet Event

The 'Bright Future Prize' was launched on 19 April 2021 and is aimed at inspiring and empowering the next generation of community leaders across the UK and Ireland. This programme, open to young people aged 15-19, aims to inspire and empower the next generation of community leaders across the UK and Ireland by asking how they would use a grand prize of £20,000 to help their community of choice become better, brighter and stronger. Projects could include:

- Starting a business or social enterprise that supports a charitable cause
- Completing a community-based project
- Funding towards an existing charity or Community Interest Company
- Furthering an academic course or vocational education in order to make a difference

All applications will be reviewed, and winner chosen by the ACT Trustees in September 2021.

- ACT began a new charity partnership with Samaritans in April 2021 and officially launched this during Mental Health Awareness Week on 10 May 2021. There are three aims with the partnership
- Champion fundraising opportunities to help Samaritans continue their work across the UK and Ireland, including a new web chat facility which will enable more people to reach out for support in a way that works for them.
- Continue to support our people and their wider networks by helping to reduce the stigma of asking for help and reminding them of the services that are available both with Samaritans and those in place internally throughout the Group.