

Charity Registration No. 1175041

**North Shields Polytechnic Club
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2022**

North Shields Polytechnic Club

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for the Year Ended 31 March 2022**

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North Shields Polytechnic Club

Legal and Administrative Information

TRUSTEES:	John Alexander Sutcliffe (Chair) Benjamin Philip Richard Willcox (Treasurer) Patrick Houghton Graham Harmon Lewis-Dale Gregory Vincent Penn Simon Jamison Steven Colby Tom Penfold Helen Otterson Nicola Short (appointed 24 May 2022) Lourdes Olmo Bradley(appointed 24 May 2022)
CHARITY NUMBER:	1175041
PRINCIPAL ADDRESS	Churchill Playing Fields, Hartley Avenue, Whitley Bay, NE26 3NS
REGISTERED ADDRESS	6 Ashfield Grove, Whitley Bay, NE26 1RT
INDEPENDENT EXAMINER	SD Slater FCA RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle Upon Tyne NE12 8EG
BANKERS	Lloyds Bank Plc 257 Whitley Road Whitley Bay NE6 2SY

North Shields Polytechnic Club

Trustees' Report

for the Year Ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022

Structure, governance and management

The charity was established under its constitution on 9 October 2017 and registered as a charity with the Charity Commission on the same date.

The legal and administrative information on page 1 of this report lists the trustees who currently manage the charity. The trustees who served during the period to which this report relates were:

Patrick Houghton

John Alexander Sutcliffe

Natasha Newson (resigned 19 April 2022)

Simon Jamison

Graham Harmon Lewis-Dale

Benjamin Philip Richard Willcox

Gregory Vincent Penn

Steven Colby (appointed 17 November 2021)

Tom Penfold (appointed 17 November 2021)

Helen Otterson (appointed 17 November 2021)

Amanda Hall (resigned 10 November 2021)

James Alan Richardson (resigned 4 May 2021)

David Bruce Joseph Robertson (resigned 10 October 2021)

North Shields Polytechnic Club is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 9 October 2017.

Trustees are appointed by either by agreement of the existing board of trustees, or by the members of the CIO in accordance with its constitution.

As part of the induction process, all trustees are provided with a copy of the CIO's constitution and the Charity Commission guidance CC3 – 'the essential trustee'. Copies of the CIO's latest annual report and financial statements will also be made available to all trustees.

The Charity and its property are managed and administered by a board of trustees, which can have between three and twelve members.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote community participation in healthy recreation for the public benefit by the provision of facilities for athletics in North Tyneside and the surrounding area, and by encouraging participation in athletics.

North Shields Polytechnic Club was established and registered on 9 October 2017, in order to transfer responsibility for the operation of North Shields Polytechnic AC from an unincorporated association governed by a committee, to a new CIO governed by a board of trustees.

In exercising their powers and duties, and in pursuing and carrying out the club's objects and activities, the Trustees have complied with the duty at s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2022

Achievements and performance

•The ongoing COVID-19 pandemic continued to have a significant impact on the activities of the Club. The measures put in place by the government to contain COVID-19 involved a high degree of social disruption which affected the delivery and demand for the activities of the Club.

•The Club was unable to hold two of its usual major events this year, namely the Clive Cookson 10k and the Xmas Pudding Run, due to the pandemic. As a result the Club missed out a significant proportion of its regular income. The Club did manage to hold the North Tyneside Trail 12k and Aquathlon though as well as a new club event, the Grand Prix, consisting of a series of monthly runs between August and March.

•In the prior year the Club made the decision to reduce subscription fees by 25% to assist members during the pandemic and the Club's membership continued to show strong support. The Club extended this decision to cover the current year as well. This decision has resulted in a further reduction in income during the current year. As lockdown measures have been relaxed the Club has decided to remove the fee reduction and take the opportunity to review and restructure the subscription fee to members in the following year.

•The relaxation of the lockdown has resulted in a significant increase in income from organised events, sales of merchandise, third party hire of facilities and fundraising, compared to last year. The charge for third party hire of facilities has also been reviewed and increased in line with rising costs. Further increases in income are expected in the following year.

•The Club took the decision during the year to invest in a major refurbishment of the Clubhouse and gym, for the benefit of all members. This work commenced in February 2022 and was completed in July 2022.

•The past year has seen a number of high-profile achievements from athletes across all sections of the club. This includes athletes achieving international honours and winning medals at national, regional and county competitions. On the track over 15 club records were broken during the 2022 track season. Stories of many of these achievements are on website and social media pages.

•Since the year end on the track the Club hosted the first of Poly PB Open, which was attended by over 200 athletes from clubs across the north east and over 130 personal bests were achieved during the meeting. In addition, we held a successful prize and presentation evening in September 2021, where over 100 individual awards were given out, with an addition of 77 coaches awards.

•These accolades have been achieved through the hard work and commitment of both our athletes and excellent coaches and as a club we hope to support them so that athletic achievements will continue well into 2023 and beyond.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2022

Financial Review

The receipts and payments account on page 6 shows a deficit of receipts over payments of £29,812 for the year ended 31 March 2022.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Unrestricted Funds - General Reserves

The Club's general reserves are at the discretion of the Trustees and represent funds available for future use on capital projects or to fund the ongoing activities of the Club as needed. It is the club's policy to hold sufficient general reserves to meet 6 months' operating expenditure which is currently estimated at £15,000. General reserves at the year end were £15,000 (2021: £15,000).

□

Unrestricted Funds - Designated Reserve

The designated (or forward funding) reserve is a reserve set aside to meet any major or capital expenditure of the Club which may be incurred in future periods. Such expenditure is of a non-recurrent nature and is not intended to be used to cover the ongoing activities of the Club. Example expenditure includes contributions towards relaying the running track, club house refurbishment and track floodlights. Designated reserves at the year end were £55,857 (2021: £85,226).

□

Restricted Funds

Restricted funds are funds received which are to be used for a specific purpose, usually a condition of the donor. Restricted reserves at the year end were £150 (2021: £593).

Signed on behalf of the board of trustees:



Mr Patrick Houghton

Trustee

Dated 12 September 2022

North Shields Polytechnic Club

Independent Examiner's Report to the Trustees of North Shields Polytechnic Club

I report to the Trustees on my examination of the financial statements of North Shields Polytechnic Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

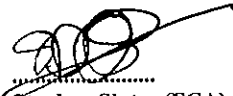
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Slater (FCA)
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 13/9/2022

North Shields Polytechnic Club

Receipts and Payments Account

for the Year Ended 31 March 2022

	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Subscriptions		33,062		33,062	26,095
Fundraising & donations	400	-		400	1,976
Cookson Cup		-		-	3,882
NTT12k formerly Run for Bob		6,475		6,475	-
Pudding run		878		878	-
Aquathon		3,324		3,324	-
Grand Prix		5,810		5,810	-
Other events		1,229		1,229	-
Income from hire of club facilities		7,008		7,008	4,223
Income from Tri Swim & Cycle Sessions		4,139		4,139	1,843
Prize and presentation income		2,251		2,251	-
Clothing sales		5,472		5,472	1,392
Travel contributions		-		-	-
Other income		107		107	-
Interest received			40	40	7
Total receipts	400	69,755	40	70,195	39,418
<u>Payments</u>					
Clubhouse, Maintenance and supplies		35,890		35,890	9,969
Gas, Electricity and telephone expenses		1,318		1,318	1,049
Legal & Professional		1,045		1,045	317
Insurance		1,491		1,491	1,266
Website		643		643	885
Licences and fees (Eng Ath & other)		14,882		14,882	9,076
Cookson Cup costs		-		-	-
NTT12k formerly Run for Bob costs		1,045		1,045	-
Pudding run costs		896		896	-
Aquathon costs		3,661		3,661	110
Grand Prix costs		6,429		6,429	-
Other event costs & race entries	16	3,551		3,567	254
Tri Swim & Cycle Sessions Hire Costs	220	5,442		5,662	2,656
Coaching Costs	30	3,025		3,055	1,764
Prize and presentation costs		3,127		3,127	245
Clothing stock purchases		14,977		14,977	3,851
Venue hire	577	752		1,329	-
Travel Expenses		790		790	-
Donations made		200		200	100
Total payments	843	99,164	-	100,007	31,542
Net receipts (payments)	(443)	(29,409)	40	(29,812)	7,876
Opening balance at 1 April 2021	593	15,000	85,226	100,819	92,943
Transfer between funds	-	29,409	(29,409)	-	-
Funds this year end	150	15,000	55,857	71,007	100,819

North Shields Polytechnic Club

Statement of Assets and Liabilities

for the Year Ended 31 March 2022

	Restricted Funds £	Unrestricted Funds General £	Designated £	2022 Total £	2021 Total £
Cash Funds					
Cash at bank	150		3,037	3,187	23,039
Deposit account			23,478	23,478	23,443
Savings account		15,000	29,342	44,342	54,337
	150	15,000	55,857	71,007	100,819
Other Monetary Assets					
	-	-	-	-	-
Investment Assets					
	-	-	-	-	-
Assets retained for the charity's own use					
Premises		25,469		25,469	21,989
Equipment		8,149		8,149	685
Stock		8,950		8,950	9,000
	-	42,568	-	42,568	31,674
Liabilities					
	-	-	-	-	-