

NORTH SHIELDS POLYTECHNIC CLUB

England & Wales · Charity number 1175041

Details

Other names NORTH SHIELDS POLY AC

Status Registered

Legal form CIO

Registered 2017-10-09

Register [View on the Charity Commission register](#)

Contact

Address 6 Ashfield Grove
Whitley Bay
Tyne And Wear
NE26 1RT

Phone 07792727369

Email info@nspoly.co.uk

Website www.nspoly.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT BY THE PROVISION OF FACILITIES FOR ATHLETICS IN TYNESIDE AND THE SURROUNDING AREA AND BY ENCOURAGING PARTICIPATION IN ATHLETICS

Activities: The club seeks to promote community participation in healthy recreation by the provision of facilities for athletics in North Tyneside, and by encouraging participation in athletics. The Club plays a significant role in hosting, organising and supporting a number of local road races, track and field competitions and other fun running events.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,843	£106,003	-	-
2024-03-31	£125,626	£99,369	-	-
2023-03-31	£106,833	£151,427	-	-
2022-03-31	£70,195	£100,007	-	-
2021-03-31	£39,418	£31,542	-	-

Trustees

Name	Role	Appointed
Ann Marie Maguire		2024-11-02
Benjamin Philip Richard Willcox		2020-07-02
Chris Newcombe		2024-11-02
Helen Lilley		2024-10-29
Ivan Thorn		2024-10-29
John Alexander Sutcliffe		2018-08-22
Laura Hope		2023-01-17
Lourdes Bradley		2022-05-24
Paul Sherburn		2025-06-01
Quynh-Lang Nguyen		2024-10-29

NORTH SHIELDS POLYTECHNIC CLUB

England & Wales - Charity number 1175041

Accounts

Charity Registration No. 1175041

North Shields Polytechnic Club
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2024

North Shields Polytechnic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent examiner's report	5
Receipts and Payments Account	6
Statement of assets and liabilities	7

North Shields Polytechnic Club

Legal and Administrative Information

TRUSTEES: Steven Colby (Chair)
Benjamin Philip Richard Willcox (Treasurer)
John Alexander Sutcliffe
Graham Harmon Lewis-Dale
Simon Jamison
Tom Penfold
Lourdes Olmo Bradley
Laura Hope
Rebecca Tindle (appointed 17 August 2023)

CHARITY NUMBER: 01175041

PRINCIPAL ADDRESS Churchill Playing Fields, Hartley Avenue, Whitley Bay, NE26 3NS

REGISTERED ADDRESS 6 Ashfield Grove, Whitley Bay, Tyne & Wear, NE26 1RT

INDEPENDENT EXAMINER SD Slater FCA
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

BANKERS Lloyds Bank Plc
257 Whitley Road
Whitley Bay
NE26 2SY

Leeds Building Society
104 Park View
Whitley Bay
NE26 3QL

North Shields Polytechnic Club

Trustees' Report

for the Year Ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024

Structure, governance and management

The charity was established under its constitution on 9 October 2017 and registered as a charity with the Charity Commission on the same date.

The legal and administrative information on page 1 of this report lists the trustees who currently manage the charity. The trustees who served during the period to which this report relates were:

Patrick Houghton (resigned 5 June 2023)
John Alexander Sutcliffe
Simon Jamison
Graham Harmon Lewis-Dale
Benjamin Philip Richard Willcox
Gregory Vincent Penn (resigned 17 July 2024)
Steven Colby
Tom Penfold
Laura Hope
Lourdes Olmo Bradley
Rebecca Tindle (appointed 17 August 2023)
Lisa Wild (appointed 17 August 2023, resigned 3 April 2024)

North Shields Polytechnic Club is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 9 October 2017.

Trustees are appointed by either by agreement of the existing board of trustees, or by the members of the CIO in accordance with its constitution.

As part of the induction process, all trustees are provided with a copy of the CIO's constitution and the Charity Commission guidance CC3 – 'the essential trustee'. Copies of the CIO's latest annual report and financial statements will also be made available to all trustees.

The Charity and its property are managed and administered by a board of trustees, which can have between three and twelve members.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote community participation in healthy recreation for the public benefit by the provision of facilities for athletics in North Tyneside and the surrounding area, and by encouraging participation in athletics.

North Shields Polytechnic Club was established and registered on 9 October 2017, in order to transfer responsibility for the operation of North Shields Polytechnic AC from an unincorporated association governed by a committee, to a new CIO governed by a board of trustees.

In exercising their powers and duties, and in pursuing and carrying out the club's objects and activities, the Trustees have complied with the duty at s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2024

Achievements and performance

- North Shields Polytechnic remains in a very strong position in relation to membership levels which currently stands at 944 athletes.
- Event participation remains high and the club has successfully held the North Tyneside 12k Trail, Clive Cookson 10k Road and the Boxing Day Run which contribute significantly towards club revenue. Alongside this the club has also facilitated both Adult and Junior Grand Prix Events, as well as the popular Mouth of Tyne Aquathlon. These events also provide some contribution to revenue.
- Club subscription costs slightly increased for all members this year - the club is intending to use this to build up funds in case there is a requirement to contribute towards new floodlights at the running track. The club members are broadly in support of the slight increase in subscription costs.
- The past year has seen a number of high-profile achievements from athletes across all sections of the club. This includes athletes achieving international honours and winning medals at national, regional and county competitions.
- Some (but certainly not exhaustive list!) achievements include:
 - 3 medallists and 11 finalist at the North of England Track and Field Championships.
 - 2 Champions and 2 silver medalists at the England National Track and Field Championships.
 - 11 junior athletes qualified for the English schools Track and Field Championships, a record high for NSP.
 - 23 athletes selected to represent Northumberland at the Northern Inter Counties.
 - 52 Athletes competing in the Northumberland County Schools including 18 golds, 17 silvers and 9 bronze medals.
 - Two golds, two silvers and two bronzes at the World Master Championships in Gothenburg.
 - 5 medals, including two gold at the European Indoor Athletics Championships.
 - Veteran Men and U17 individual winners of the North East Harrier Cross Country League. Second team in the u15 Girls and U17 men and third in the u17/u20 women.
 - 38 athletes in the UK Top 100 for the 2023/2024 indoor track and field seasons, which also saw 10 club records broken.
 - 9 juniors selected for the Triathlon England North-east Development Squad. 4 of these selected to race in the TBNE team at the Inter Regional Championships during British Triathlon's Big Weekend.
 - 4 of our athletes were selected for the School Games at Loughborough.
 - 29 podium places in the 2024 regional Grand Prix Triathlon races
 - Senior Ladies won the Davison Shield and North Eastern country championships for cross country. The Signal's, Gordon Smith and Good Friday Road Relays.
 - 15 NSP Junior athletes selected to compete for Northumberland at the English Schools cross country championships.
- This does not include the huge number of personal achievements, including first time completions, PBs and highest finishes in races across all sections of the club. Barely a week goes by without a huge array of achievements many of which are captured on our social media pages. At North Shields Poly we want to create a strong and inclusive running community. So, it is not just about being winning and medals, but working together as a team, achieving and celebrating when any athlete achieves one of their milestones.
- Stories of many achievements are on our social media pages and we are always keen to hear about more -- so do not hesitate to get in touch. All these achievements and more will be celebrated at the annual Prize and Presentation Night towards the end of the year.
- The Club held a successful prize and presentation evening in November 2023, where 134 individual awards were given out, with an addition of 100 coaches awards.
- These accolades have been achieved through the hard work and commitment of both our athletes and excellent coaches and as a club we hope to support them so that athletic achievements will continue well into 2025 and beyond.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2024

Financial Review

The receipts and payments account on page 6 shows a surplus of receipts over payments of £26,257 for the year ended 31 March 2024.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Unrestricted Funds - General Reserves

The Club's general reserves are at the discretion of the Trustees and represent funds available for future use on capital projects or to fund the ongoing activities of the Club as needed. It is the club's policy to hold sufficient general reserves to meet 6 months' operating expenditure which is currently estimated at £15,000. General reserves at the year end were £15,000 (2023: £15,000).


Unrestricted Funds - Designated Reserve

The designated (or forward funding) reserve is a reserve set aside to meet any major or capital expenditure of the Club which may be incurred in future periods. Such expenditure is of a non-recurrent nature and is not intended to be used to cover the ongoing activities of the Club. Example expenditure includes contributions towards relaying the running track, club house refurbishment and track floodlights. Designated reserves at the year end were £36,500 (2023: £11,303).

Restricted Funds

Restricted funds are funds received which are to be used for a specific purpose, usually a condition of the donor. Restricted reserves at the year end were £1,170 (2023: £110).

Signed on behalf of the board of trustees:



Mr Benjamin Willcox

Trustee

Dated 4/10/24

North Shields Polytechnic Club

Independent Examiner's Report to the Trustees of North Shields Polytechnic Club

I report to the Trustees on my examination of the financial statements of North Shields Polytechnic Club (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records.
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Slater (FCA)
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 9/10/2024

North Shields Polytechnic Club

Receipts and Payments Account

for the Year Ended 31 March 2024

	Restricted Funds	Unrestricted Funds General	Designated	Total 2024	Total 2023
	£	£	£	£	£
Receipts					
Subscriptions	-	52,420	-	52,420	49,580
Fundraising & donations	1,100	-	-	1,100	4,413
Cookson Cup	-	10,691	-	10,691	4,576
NTT12k formerly Run for Bob	-	9,453	-	9,453	8,392
Pudding run	-	15,092	-	15,092	9,899
Aquathlon	-	4,443	-	4,443	2,108
Grand Prix	-	7,225	-	7,225	6,048
PB Open	-	-	-	-	1,734
Other events	-	1,605	-	1,605	1,675
Income from hire of club facilities	-	11,688	-	11,688	8,545
Income from Tri Swim & Cycle Sessions	-	1,520	-	1,520	2,130
Prize and presentation income	-	1,480	-	1,480	2,219
Clothing sales	-	8,287	-	8,287	4,101
Travel contributions	-	-	-	-	1,168
Other income	-	36	-	36	192
Interest received	-	-	586	586	53
Total receipts	1,100	123,940	586	125,626	106,833
Payments					
Clubhouse, Maintenance and supplies	-	23,495	-	23,495	80,382
Gas, Electricity and telephone expenses	-	5,262	-	5,262	3,731
Legal & Professional	-	1,534	-	1,534	1,607
Insurance	-	1,373	-	1,373	1,543
Website	-	655	-	655	655
Licences and fees (Eng Ath & other)	-	13,851	-	13,851	14,933
Cookson Cup costs	-	6,182	-	6,182	6,729
NTT12k formerly Run for Bob costs	-	1,712	-	1,712	1,907
Pudding run costs	-	8,763	-	8,763	5,827
Aquathlon costs	-	3,325	-	3,325	1,835
Grand Prix costs	-	5,231	-	5,231	4,853
PB Open costs	-	-	-	-	600
Other event costs & race entries	-	5,271	-	5,271	5,589
Tri Swim & Cycle Sessions Hire Costs	-	3,220	-	3,220	3,930
Coaching Costs	40	2,790	-	2,830	5,680
Prize and presentation costs	-	4,916	-	4,916	2,911
Clothing stock purchases	-	8,251	-	8,251	4,759
Venue hire	-	813	-	813	562
Travel Expenses	-	2,685	-	2,685	3,394
Total payments	40	99,329	-	99,369	151,427
Net receipts (payments)	1,060	24,611	586	26,257	(44,594)
Opening balance at 1 April 2023	110	15,000	11,303	26,413	71,007
Transfer between funds	-	(24,611)	24,611	-	-
Funds this year end	1,170	15,000	36,500	52,670	26,413

North Shields Polytechnic Club
Statement of Assets and Liabilities
for the Year Ended 31 March 2024

	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2024 £	Total 2023 £
Cash Funds					
Cash at bank	1,170	-	(159)	1,011	839
Deposit account	-	15,000	8,816	23,816	23,524
Savings account	-	-	27,843	27,843	2,050
	<u>1,170</u>	<u>15,000</u>	<u>36,500</u>	<u>52,670</u>	<u>26,412</u>
Other Monetary Assets					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Assets					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assets retained for the charity's own use					
Premises	-	70,533	-	70,533	72,133
Equipment	-	26,829	-	26,829	23,942
Stock	-	12,522	-	12,522	11,000
	<u>-</u>	<u>109,884</u>	<u>-</u>	<u>109,884</u>	<u>107,075</u>
Liabilities					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH SHIELDS POLYTECHNIC CLUB

England & Wales - Charity number 1175041

Accounts

Charity Registration No. 1175041

North Shields Polytechnic Club
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2023

North Shields Polytechnic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent examiner's report	5
Receipts and Payments Account	6
Statement of assets and liabilities	7

North Shields Polytechnic Club

Legal and Administrative Information

TRUSTEES: Steven Colby (Chair)
Benjamin Phillip Richard Willcox (Treasurer)
John Alexander Sutcliffe
Graham Harmon Lewis-Dale
Gregory Vincent Penn
Simon Jamison
Tom Penfold
Lourdes Olmo Bradley
Laura Hope (appointed 17 January 2023)
Lisa Wild (appointed 17 August 2023)
Rebecca Tindle (appointed 17 August 2023)

CHARITY NUMBER: 01175041

PRINCIPAL ADDRESS Churchill Playing Fields, Hartley Avenue, Whitley Bay, NE26 3NS

REGISTERED ADDRESS 6 Ashfield Grove, Whitley Bay, Tyne & Wear, NE26 1RT

INDEPENDENT EXAMINER SD Slater FCA
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

BANKERS Lloyds Bank Plc
257 Whitley Road
Whitley Bay
NE26 2SY

Leeds Building Society
104 Park View
Whitley Bay
NE26 3QL

North Shields Polytechnic Club

Trustees' Report

for the Year Ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023

Structure, governance and management

The charity was established under its constitution on 9 October 2017 and registered as a charity with the Charity Commission on the same date.

The legal and administrative information on page 1 of this report lists the trustees who currently manage the charity. The trustees who served during the period to which this report relates were:

Patrick Houghton (resigned 5 June 2023)
John Alexander Sutcliffe
Natasha Newson (resigned 19 April 2022)
Simon Jamison
Graham Harmon Lewis-Dale
Benjamin Philip Richard Willcox
Gregory Vincent Penn
Steven Colby
Tom Penfold
Helen Otterson (resigned 2 September 2022)
Laura Hope (appointed 17 January 2023)
Lourdes Olmo Bradley (appointed 24 May 2022)
Nicola Short (appointed 24 May 2022, resigned 27 March 2023)

North Shields Polytechnic Club is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 9 October 2017.

Trustees are appointed by either by agreement of the existing board of trustees, or by the members of the CIO in accordance with its constitution.

As part of the induction process, all trustees are provided with a copy of the CIO's constitution and the Charity Commission guidance CC3 – 'the essential trustee'. Copies of the CIO's latest annual report and financial statements will also be made available to all trustees.

The Charity and its property are managed and administered by a board of trustees, which can have between three and twelve members.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote community participation in healthy recreation for the public benefit by the provision of facilities for athletics in North Tyneside and the surrounding area, and by encouraging participation in athletics.

North Shields Polytechnic Club was established and registered on 9 October 2017, in order to transfer responsibility for the operation of North Shields Polytechnic AC from an unincorporated association governed by a committee, to a new CIO governed by a board of trustees.

In exercising their powers and duties, and in pursuing and carrying out the club's objects and activities, the Trustees have complied with the duty at s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2023

Achievements and performance

- North Shields Polytechnic remains in a very strong position in relation to membership levels which currently stands at 964 athletes.
- Event participation remains high and the club has successfully held the North Tyneside 12k Trail, Clive Cookson 10k Road and the Boxing Day Run which contribute significantly towards club revenue. Alongside this the club has also facilitated both Adult and Junior Grand Prix Events, as well as the popular Mouth of Tyne Aquathlon. These events also provide some contribution to revenue.
- Club subscription costs slightly increased for all members this year - this was due to the cost of services and fuel costs associated with responsibilities of an athletics track, clubhouse and general maintenance of North Shields Polytechnic. The club members are in support of the slight increase in subscription costs.
- Alongside this, there was a further slight increase to 3rd party Track and Club House usage charges. This is simply to cover the additional costs put on the club as mentioned above.
- The past year has seen a number of high-profile achievements from athletes across all sections of the club. This includes athletes achieving international honours and winning medals at national, regional and county competitions.
- Some (but certainly not exhaustive list) achievements include:
 - 18 medals, including 8 golds at the British Masters Championships.
 - 7 junior athletes qualified for the English schools Track and Field Championships.
 - 13 junior athletes selected to represent the North-East regional team at the British Triathlon championships with 2 becoming National Champions.
 - 2 medallists at the National U17/U15 Track and Field Championships.
 - Bronze medal in the U15 Northern 5 km Road Championships.
 - Senior Ladies won the Signal's relays and Good Friday Relays.
- This does not include the huge number of personal achievements, including first time completions, PBs and highest finishes in races across all sections of the club. Barely a week goes by without a huge array of achievements many of which are captured on our social media pages. At North Shields Poly we want to create a strong and inclusive running community. So, it is not just about being winning and medals, but working together as a team, achieving and celebrating when any athlete achieves one of their milestones.
- Stories of many achievements are on our social media pages and we are always keen to hear about more -- so do not hesitate to get in touch. All these achievements and more will be celebrated at the annual Prize and Presentation Night on Friday 3rd November.
- The Club held a successful prize and presentation evening in November 2022, where over 100 individual awards were given out, with an addition of 101 coaches awards.
- These accolades have been achieved through the hard work and commitment of both our athletes and excellent coaches and as a club we hope to support them so that athletic achievements will continue well into 2024 and beyond.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2023

Financial Review

The receipts and payments account on page 6 shows a deficit of receipts over payments of £44,594 for the year ended 31 March 2023.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Unrestricted Funds - General Reserves

The Club's general reserves are at the discretion of the Trustees and represent funds available for future use on capital projects or to fund the ongoing activities of the Club as needed. It is the club's policy to hold sufficient general reserves to meet 6 months' operating expenditure which is currently estimated at £15,000. General reserves at the year end were £15,000 (2022: £15,000).

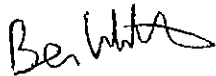
Unrestricted Funds - Designated Reserve

The designated (or forward funding) reserve is a reserve set aside to meet any major or capital expenditure of the Club which may be incurred in future periods. Such expenditure is of a non-recurrent nature and is not intended to be used to cover the ongoing activities of the Club. Example expenditure includes contributions towards relaying the running track, club house refurbishment and track floodlights. Designated reserves at the year end were £11,303 (2022: £55,857).

Restricted Funds

Restricted funds are funds received which are to be used for a specific purpose, usually a condition of the donor. Restricted reserves at the year end were £110 (2022: £150).

Signed on behalf of the board of trustees:



Mr Benjamin Willcox
Trustee

Dated 24/10/23

North Shields Polytechnic Club

Independent Examiner's Report to the Trustees of North Shields Polytechnic Club

I report to the Trustees on my examination of the financial statements of North Shields Polytechnic Club (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records.
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Slater (FCA)
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 25.10.23

North Shields Polytechnic Club

Receipts and Payments Account

for the Year Ended 31 March 2023

	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2023 £	Total 2022 £
Receipts					
Subscriptions		49,580		49,580	33,062
Fundraising & donations	1,250	3,163		4,413	400
Cookson Cup		4,576		4,576	-
NTT12k formerly Run for Bob		8,392		8,392	6,475
Pudding run		9,899		9,899	878
Aquathlon		2,108		2,108	3,324
Grand Prix		6,048		6,048	5,810
PB Open		1,734		1,734	-
Other events		1,675		1,675	1,229
Income from hire of club facilities		8,545		8,545	7,008
Income from Tri Swim & Cycle Sessions		2,130		2,130	4,139
Prize and presentation income		2,219		2,219	2,251
Clothing sales		4,101		4,101	5,472
Travel contributions		1,168		1,168	-
Other income		192		192	107
Interest received			53	53	40
Total receipts	1,250	105,530	53	106,833	70,195
Payments					
Clubhouse, Maintenance and supplies	1,250	79,132		80,382	35,890
Gas, Electricity and telephone expenses		3,731		3,731	1,318
Legal & Professional		1,607		1,607	1,045
Insurance		1,543		1,543	1,491
Website		655		655	643
Licences and fees (Eng Ath & other)		14,933		14,933	14,882
Cookson Cup costs		6,729		6,729	-
NTT12k formerly Run for Bob costs		1,907		1,907	1,045
Pudding run costs		5,827		5,827	896
Aquathlon costs		1,835		1,835	3,661
Grand Prix costs		4,853		4,853	6,429
PB Open costs		600		600	-
Other event costs & race entries		5,589		5,589	3,567
Tri Swim & Cycle Sessions Hire Costs		3,930		3,930	5,662
Coaching Costs	40	5,640		5,680	3,055
Prize and presentation costs		2,911		2,911	3,127
Clothing stock purchases		4,759		4,759	14,977
Venue hire		562		562	1,329
Travel Expenses		3,394		3,394	790
Donations made		-		-	200
Total payments	1,290	150,137	-	151,427	100,007
Net receipts (payments)	(40)	(44,607)	53	(44,594)	(29,812)
Opening balance at 1 April 2022	150	15,000	55,857	71,007	100,819
Transfer between funds	-	44,607	(44,607)	-	-
Funds this year end	110	15,000	11,303	26,413	71,007

North Shields Polytechnic Club
Statement of Assets and Liabilities
for the Year Ended 31 March 2023

	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2023 £	Total 2022 £
Cash Funds					
Cash at bank	110		729	839	3,187
Deposit account		15,000	8,524	23,524	23,478
Savings account			2,050	2,050	44,342
	<u>110</u>	<u>15,000</u>	<u>11,303</u>	<u>26,413</u>	<u>71,007</u>
Other Monetary Assets					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Assets					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assets retained for the charity's own use					
Premises		72,133		72,133	25,469
Equipment		23,942		23,942	8,149
Stock		11,000		11,000	8,950
	<u>-</u>	<u>107,075</u>	<u>-</u>	<u>107,075</u>	<u>42,568</u>
Liabilities					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH SHIELDS POLYTECHNIC CLUB

England & Wales - Charity number 1175041

Accounts

Charity Registration No. 1175041

**North Shields Polytechnic Club
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2022**

North Shields Polytechnic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent examiner's report	5
Receipts and Payments Account	6
Statement of assets and liabilities	7

North Shields Polytechnic Club

Legal and Administrative Information

TRUSTEES: John Alexander Sutcliffe (Chair)
Benjamin Philip Richard Willcox (Treasurer)
Patrick Houghton
Graham Harmon Lewis-Dale
Gregory Vincent Penn
Simon Jamison
Steven Colby
Tom Penfold
Helen Otterson
Nicola Short (appointed 24 May 2022)
Lourdes Olmo Bradley (appointed 24 May 2022)

CHARITY NUMBER: 1175041

PRINCIPAL ADDRESS Churchill Playing Fields, Hartley Avenue, Whitley Bay, NE26 3NS

REGISTERED ADDRESS 6 Ashfield Grove, Whitley Bay, NE26 1RT

INDEPENDENT EXAMINER SD Slater FCA
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

BANKERS Lloyds Bank Plc
257 Whitley Road
Whitley Bay
NE6 2SY

North Shields Polytechnic Club
Trustees' Report
for the Year Ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022

Structure, governance and management

The charity was established under its constitution on 9 October 2017 and registered as a charity with the Charity Commission on the same date.

The legal and administrative information on page 1 of this report lists the trustees who currently manage the charity. The trustees who served during the period to which this report relates were:

Patrick Houghton
John Alexander Sutcliffe
Natasha Newson (resigned 19 April 2022)
Simon Jamison
Graham Harmon Lewis-Dale
Benjamin Philip Richard Willcox
Gregory Vincent Penn
Steven Colby (appointed 17 November 2021)
Tom Penfold (appointed 17 November 2021)
Helen Otterson (appointed 17 November 2021)
Amanda Hall (resigned 10 November 2021)
James Alan Richardson (resigned 4 May 2021)
David Bruce Joseph Robertson (resigned 10 October 2021)

North Shields Polytechnic Club is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 9 October 2017.

Trustees are appointed by either by agreement of the existing board of trustees, or by the members of the CIO in accordance with its constitution.

As part of the induction process, all trustees are provided with a copy of the CIO's constitution and the Charity Commission guidance CC3 – 'the essential trustee'. Copies of the CIO's latest annual report and financial statements will also be made available to all trustees.

The Charity and its property are managed and administered by a board of trustees, which can have between three and twelve members.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote community participation in healthy recreation for the public benefit by the provision of facilities for athletics in North Tyneside and the surrounding area, and by encouraging participation in athletics.

North Shields Polytechnic Club was established and registered on 9 October 2017, in order to transfer responsibility for the operation of North Shields Polytechnic AC from an unincorporated association governed by a committee, to a new CIO governed by a board of trustees.

In exercising their powers and duties, and in pursuing and carrying out the club's objects and activities, the Trustees have complied with the duty at s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2022

Achievements and performance

•The ongoing COVID-19 pandemic continued to have a significant impact on the activities of the Club. The measures put in place by the government to contain COVID-19 involved a high degree of social disruption which affected the delivery and demand for the activities of the Club.

•The Club was unable to hold two of its usual major events this year, namely the Clive Cookson 10k and the Xmas Pudding Run, due to the pandemic. As a result the Club missed out a significant proportion of its regular income. The Club did manage to hold the North Tyneside Trail 12k and Aquathlon though as well as a new club event, the Grand Prix, consisting of a series of monthly runs between August and March.

•In the prior year the Club made the decision to reduce subscription fees by 25% to assist members during the pandemic and the Club's membership continued to show strong support. The Club extended this decision to cover the current year as well. This decision has resulted in a further reduction in income during the current year. As lockdown measures have been relaxed the Club has decided to remove the fee reduction and take the opportunity to review and restructure the subscription fee to members in the following year.

•The relaxation of the lockdown has resulted in a significant increase in income from organised events, sales of merchandise, third party hire of facilities and fundraising, compared to last year. The charge for third party hire of facilities has also been reviewed and increased in line with rising costs. Further increases in income are expected in the following year.

•The Club took the decision during the year to invest in a major refurbishment of the Clubhouse and gym, for the benefit of all members. This work commenced in February 2022 and was completed in July 2022.

•The past year has seen a number of high-profile achievements from athletes across all sections of the club. This includes athletes achieving international honours and winning medals at national, regional and county competitions. On the track over 15 club records were broken during the 2022 track season. Stories of many of these achievements are on website and social media pages.

•Since the year end on the track the Club hosted the first of Poly PB Open, which was attended by over 200 athletes from clubs across the north east and over 130 personal bests were achieved during the meeting. In addition, we held a successful prize and presentation evening in September 2021, where over 100 individual awards were given out, with an addition of 77 coaches awards.

•These accolades have been achieved through the hard work and commitment of both our athletes and excellent coaches and as a club we hope to support them so that athletic achievements will continue well into 2023 and beyond.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2022

Financial Review

The receipts and payments account on page 6 shows a deficit of receipts over payments of £29,812 for the year ended 31 March 2022.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Unrestricted Funds - General Reserves

The Club's general reserves are at the discretion of the Trustees and represent funds available for future use on capital projects or to fund the ongoing activities of the Club as needed. It is the club's policy to hold sufficient general reserves to meet 6 months' operating expenditure which is currently estimated at £15,000. General reserves at the year end were £15,000 (2021: £15,000).

□

Unrestricted Funds - Designated Reserve

The designated (or forward funding) reserve is a reserve set aside to meet any major or capital expenditure of the Club which may be incurred in future periods. Such expenditure is of a non-recurrent nature and is not intended to be used to cover the ongoing activities of the Club. Example expenditure includes contributions towards relaying the running track, club house refurbishment and track floodlights. Designated reserves at the year end were £55,857 (2021: £85,226).

□

Restricted Funds

Restricted funds are funds received which are to be used for a specific purpose, usually a condition of the donor. Restricted reserves at the year end were £150 (2021: £593).

Signed on behalf of the board of trustees:



Mr Patrick Houghton

Trustee

Dated 12 September 2022

North Shields Polytechnic Club

Independent Examiner's Report to the Trustees of North Shields Polytechnic Club

I report to the Trustees on my examination of the financial statements of North Shields Polytechnic Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

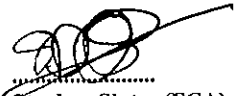
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Slater (FCA)
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 13/9/2022

North Shields Polytechnic Club

Receipts and Payments Account

for the Year Ended 31 March 2022

	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Subscriptions		33,062		33,062	26,095
Fundraising & donations	400	-		400	1,976
Cookson Cup		-		-	3,882
NTT12k formerly Run for Bob		6,475		6,475	-
Pudding run		878		878	-
Aquathon		3,324		3,324	-
Grand Prix		5,810		5,810	-
Other events		1,229		1,229	-
Income from hire of club facilities		7,008		7,008	4,223
Income from Tri Swim & Cycle Sessions		4,139		4,139	1,843
Prize and presentation income		2,251		2,251	-
Clothing sales		5,472		5,472	1,392
Travel contributions		-		-	-
Other income		107		107	-
Interest received			40	40	7
Total receipts	400	69,755	40	70,195	39,418
<u>Payments</u>					
Clubhouse, Maintenance and supplies		35,890		35,890	9,969
Gas, Electricity and telephone expenses		1,318		1,318	1,049
Legal & Professional		1,045		1,045	317
Insurance		1,491		1,491	1,266
Website		643		643	885
Licences and fees (Eng Ath & other)		14,882		14,882	9,076
Cookson Cup costs		-		-	-
NTT12k formerly Run for Bob costs		1,045		1,045	-
Pudding run costs		896		896	-
Aquathon costs		3,661		3,661	110
Grand Prix costs		6,429		6,429	-
Other event costs & race entries	16	3,551		3,567	254
Tri Swim & Cycle Sessions Hire Costs	220	5,442		5,662	2,656
Coaching Costs	30	3,025		3,055	1,764
Prize and presentation costs		3,127		3,127	245
Clothing stock purchases		14,977		14,977	3,851
Venue hire	577	752		1,329	-
Travel Expenses		790		790	-
Donations made		200		200	100
Total payments	843	99,164	-	100,007	31,542
Net receipts (payments)	(443)	(29,409)	40	(29,812)	7,876
Opening balance at 1 April 2021	593	15,000	85,226	100,819	92,943
Transfer between funds	-	29,409	(29,409)	-	-
Funds this year end	150	15,000	55,857	71,007	100,819

North Shields Polytechnic Club

Statement of Assets and Liabilities

for the Year Ended 31 March 2022

	Restricted Funds £	Unrestricted Funds General £	Designated £	2022 Total £	2021 Total £
Cash Funds					
Cash at bank	150		3,037	3,187	23,039
Deposit account			23,478	23,478	23,443
Savings account		15,000	29,342	44,342	54,337
	150	15,000	55,857	71,007	100,819
Other Monetary Assets					
				-	-
				-	-
Investment Assets					
				-	-
				-	-
Assets retained for the charity's own use					
Premises		25,469		25,469	21,989
Equipment		8,149		8,149	685
Stock		8,950		8,950	9,000
	-	42,568	-	42,568	31,674
Liabilities					
				-	-
				-	-

NORTH SHIELDS POLYTECHNIC CLUB

England & Wales - Charity number 1175041

Accounts

Charity Registration No. 1175041

**North Shields Polytechnic Club
Trustees' Report and Unaudited Accounts
for the Year Ended 31 March 2021**

North Shields Polytechnic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent examiner's report	5
Receipts and Payments Account	6
Statement of assets and liabilities	7

North Shields Polytechnic Club

Legal and Administrative Information

TRUSTEES:

John Alexander Sutcliffe (Chair)
Benjamin Philip Richard Willcox (Treasurer)
Patrick Houghton
Natasha Newson
Graham Harmon Lewis-Dale
Gregory Vincent Penn
Simon Jamison
Steven Colby (appointed 17 November 2021)
Tom Penfold (appointed 17 November 2021)
Helen Otterson (appointed 17 November 2021)

CHARITY NUMBER:

01175041

PRINCIPAL ADDRESS

Churchill Playing Fields, Hartley Avenue, Whitley Bay, NE26 3NS

REGISTERED ADDRESS

6 Ashfield Grove, Whitley Bay, NE26, 1RT

INDEPENDENT EXAMINER

SD Slater FCA
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

BANKERS

Lloyds Bank Plc
257 Whitley Road
Whitley Bay
NE6 2SY

North Shields Polytechnic Club
Trustees' Report
for the Year Ended 31 March 2021

The trustees present their report and accounts for the year ended 31 March 2021

Structure, governance and management

The charity was established under its constitution on 9 October 2017 and registered as a charity with the Charity Commission on the same date.

The legal and administrative information on page 1 of this report lists the trustees who currently manage the charity. The trustees who served during the period to which this report relates were:

Amanda Hall (resigned 10 November 2021)
Natasha Newson
Patrick Houghton
James Alan Richardson (resigned 4 May 2021)
John Alexander Sutcliffe
Simon Jamison
Andrew Wade McColl (resigned 2 July 2020)
Thomas Brannon (resigned 8 July 2020)
Graham Harmon Lewis-Dale (appointed 16 April 2020)
Benjamin Philip Richard Willcox (appointed 2 July 2020)
David Bruce Joseph Robertson (appointed 7 July 2020, resigned 10 October 2021)
Gregory Vincent Penn (appointed 7 July 2020)

North Shields Polytechnic Club is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 9 October 2017.

Trustees are appointed by either by agreement of the existing board of trustees, or by the members of the CIO in accordance with its constitution.

As part of the induction process, all trustees are provided with a copy of the CIO's constitution and the Charity Commission guidance CC3 – 'the essential trustee'. Copies of the CIO's latest annual report and financial statements will also be made available to all trustees.

The Charity and its property are managed and administered by a board of trustees, which can have between three and twelve members.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The charity's objects are to promote community participation in healthy recreation for the public benefit by the provision of facilities for athletics in North Tyneside and the surrounding area, and by encouraging participation in athletics.

North Shields Polytechnic Club was established and registered on 9 October 2017, in order to transfer responsibility for the operation of North Shields Polytechnic AC from an unincorporated association governed by a committee, to a new CIO governed by a board of trustees.

In exercising their powers and duties, and in pursuing and carrying out the club's objects and activities, the Trustees have complied with the duty at s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2021

Achievements and performance

•The ongoing COVID-19 pandemic continued to have a significant impact on the activities of the Club. The measures put in place by the government to contain COVID-19 involved a high degree of social disruption which affected the delivery and demand for the activities of the Club.

•The Club was unable to hold the usual major events this year, namely the Clive Cookson 10k, the Xmas Pudding Run and the North Tyneside Trail or the Aquathlon, due to the government measures in place. As a result the Club missed out on a significant proportion of its regular income. The Club also saw a reduction in the associated costs of staging these events. The Club also saw a reduction in income ordinarily generated from the hire of the track facilities to third parties. Although the Clive Cookson 10k event did not take place, the Club was able to retain around half the entry receipts for the event which will be rescheduled when possible.

•The Club made the decision to reduce subscription fees by 25% to assist members during the pandemic and the Club's membership continued to show strong support. This decision has resulted in a further reduction in income during the current year. The Club has made a similar decision to support members in the following year.

•The Club made two successful bids for grants from Sport England, to provide support during the COVID-19 crisis.

The relaxation of lockdown during 2021/22 is expected to result in a significant increase in income from organised events, sales of merchandising and fundraising.

North Shields Polytechnic Club

Trustees' Report (Continued)

for the Year Ended 31 March 2021

Financial Review

The receipts and payments account on page 6 shows a surplus of receipts over payments of £7,876 for the year ended 31 March 2021.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of six months' operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Unrestricted Funds - General Reserves

The Club's general reserves are at the discretion of the Trustees and represent funds available for future use on capital projects or to fund the ongoing activities of the Club as needed. It is the club's policy to hold sufficient general reserves to meet 6 months' operating expenditure which is currently estimated at £15,000. General reserves at the year end were £15,000 (2020: £15,000).

Unrestricted Funds - Designated Reserve

The designated (or forward funding) reserve is a reserve set aside to meet any major or capital expenditure of the Club which may be incurred in future periods. Such expenditure is of a non-recurrent nature and is not intended to be used to cover the ongoing activities of the Club. Example expenditure includes contributions towards club house refurbishment and track floodlights. Designated reserves at the year end were £85,226 (2020: £77,773).

Restricted Funds

Restricted funds are funds received which are to be used for a specific purpose, usually a condition of the donor. Restricted reserves at the year end were £593 (2020: £170).

Signed on behalf of the board of trustees:



Mr Patrick Houghton

Trustee

Dated

24/01/2022

North Shields Polytechnic Club

Independent Examiner's Report to the Trustees of North Shields Polytechnic Club

I report to the Trustees on my examination of the financial statements of North Shields Polytechnic Club (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Slater (FCA)
RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 24/1/2022

North Shields Polytechnic Club
Receipts and Payments Account
for the Year Ended 31 March 2021

<u>Receipts</u>	Restricted Funds £	Unrestricted Funds General £	Designated £	Total 2021 £	Total 2020 £
Subscriptions		26,095		26,095	28,724
Fundraising & donations	1,950	26		1,976	10,775
Cookson Cup		3,882		3,882	7,328
NTT12k formerly Run for Bob		-		-	5,002
Pudding run		-		-	11,304
Aquathlon		-		-	3,166
Other events		-		-	1,530
Income from hire of club facilities		4,223		4,223	5,278
Income from Tri Swim & Cycle Sessions		1,843		1,843	2,467
Prize and presentation income		-		-	1,263
Clothing sales		1,392		1,392	11,082
Travel contributions		-		-	388
Other income		-		-	839
Interest received			7	7	145
Total receipts	1,950	37,461	7	39,418	89,291
<u>Payments</u>					
Clubhouse, Maintenance and supplies	630	9,339		9,969	13,813
Gas, Electricity and telephone expenses	194	855		1,049	2,199
Legal & Professional		317		317	1,188
Insurance	392	874		1,266	1,178
Website	157	728		885	275
Licences and fees (Eng Ath & other)		9,076		9,076	8,879
Cookson Cup costs		-		-	4,196
Pudding run costs		-		-	5,634
Aquathlon		110		110	1,853
NTT12k formerly Run for Bob costs		-		-	1,394
Other event costs & race entries	154	100		254	4,126
Tri Swim & Cycle Sessions Hire Costs		2,656		2,656	2,607
Coaching Costs		1,764		1,764	2,885
Prize and presentation costs		245		245	2,293
Clothing stock purchases		3,851		3,851	11,346
Travel Expenses		-		-	2,993
Donations made		100		100	1,065
Total payments	1,527	30,015	-	31,542	67,924
Net receipts (payments)	423	7,446	7	7,876	21,367
Opening balance at 1 April 2020	170	15,000	77,773	92,943	71,576
Transfer between funds	-	(7,446)	7,446	-	-
Funds this year end	593	15,000	85,226	100,819	92,943

North Shields Polytechnic Club

Statement of Assets and Liabilities

for the Year Ended 31 March 2021

	Restricted Funds £	Unrestricted Funds General £	Designated £	2021 Total £	2020 Total £
Cash Funds					
Cash at bank	593	15,000	7,446	23,039	36,777
Deposit account			23,443	23,443	23,443
Savings account			54,337	54,337	32,723
	<u>593</u>	<u>15,000</u>	<u>85,226</u>	<u>100,819</u>	<u>92,943</u>
Other Monetary Assets					
Investment Assets					
Assets retained for the charity's own use					
Premises		21,989		21,989	22,773
Equipment		685		685	391
Stock		9,000		9,000	4,000
		<u>31,674</u>		<u>31,674</u>	<u>27,164</u>
Liabilities					

