

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Sadberge Village Hall

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

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for the Year Ended 31 March 2024

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Sadberge Village Hall

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main focus of the Charity's activities over the past year, as in previous years, centred around securing the long-term sustainability of the Village Hall and to support local people to access services which enable them to reach their full potential and enjoy a better quality of life.

The Charity's policy of reinvesting surpluses into building improvements has ensured that the hall remains welcoming and attractive to potential new groups. Carrying out essential roof repairs was a big priority in 2023, which once resolved would allow Trustees to focus on other building enhancements which centre users told us they want to see during a community consultation held in August.

During the consultation, most people wanted the Charity to invest in the main hall and address a lack of storage which was limiting the number of new groups the building can accommodate and also removing the green container which has a detrimental impact on how the building looks from the outside.

Plans were therefore put in place to apply for grant funding which would enable a brick extension to the east facing wall of the main hall to create additional storage space and removal of the green container, and also the installation of new flooring in the main hall suitable for dance classes and public events.

In 2023/2024, the Charity's income saw significant increases which can be attributed to a decision in 2022 to commission business support services from Tees Valley Community Asset Preservation Trust (TVCAPT).

TVCAPT provide a room booking service which operates 7 days a week, ensuring all customer enquiries are handled by professional support staff, room booking diaries are managed and kept up-to-date, customer invoices are issued in a timely manner and quarterly financial reports are routinely presented at Trustees meetings to monitor performance against business plan targets.

The Tea Room also saw significant improvements in 2023/2024 resulting from changes in management practices. These involved individual Trustees providing direct project management support and changes in front line personnel.

All in all, 2023/2024 was a good year for the Charity. Income and usage increased, and the hall continued to offer a broad range of social, educational and recreational activities attended by people of all ages. These included Morning Nursery, private parties/events/weddings, Silver Swans, Sliming World, Badminton, Pilates, Chique Kids Dance, Morris Dancers, Keep Fit, Baby & Toddler Group, Craft & Chat, Orchid Society, Art Class, Swing Fit and Training/Polling Station/

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sadberge Village Hall is a Charitable Incorporated Organisation (CIO), controlled by its governing document, a deed of trust, last amended 27th September 2017.

Sadberge Village Hall

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE011518 (England and Wales)

Registered Charity number
1175036

Registered office
Sadberge Village Hall
Darlington Road
Sadberge
Darlington
Co. Durham
DL2 1SB

Trustees
Michael Hill
Chris Smith
Jennifer Hill
Raymond Murphy
Karen Gannon
Mally Schott
Ian Burgess

Independent Examiner
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Report of the trustees, approved by order of the board of trustees on and signed on the board's behalf by:

.....
Michael Hill - Trustee

Independent Examiner's Report to the Trustees of
Sadberge Village Hall

Independent examiner's report to the trustees of Sadberge Village Hall

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2024.

Respective responsibilities of trustees and the independent examiner

As the charity's trustees of the Charity, you are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements have not been prepared in accordance with the accounting records and comply with the accounting record of the 2011 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters BSc BFP FCA
ICAEW
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Date:

Sadberge Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	15,093
Other trading activities	3	-	-	-	--
Charitable activities	4	<u>74,953</u>	<u>-</u>	<u>74,953</u>	<u>63,234</u>
Total income		74,953	-	74,953	78,327
 EXPENDITURE ON					
Charitable activities	5	70,222	-	70,222	45,212
Support costs	6	25,439	-	25,439	23,990
Governance	7	<u>7,066</u>	<u>-</u>	<u>7,066</u>	<u>7,250</u>
 Total expenditure		<u>102,727</u>	<u>-</u>	<u>102,727</u>	<u>76,452</u>
 NET (EXPENDITURE)/INCOME		(27,774)	(-)	(27,774)	1,875
 Transfers between funds	16	<u>(-)</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net movement in funds		(27,774)	-	(27,774)	1,875
 RECONCILIATION OF FUNDS					
 Total funds brought forward		57,320	-	57,320	55,445
 TOTAL FUNDS CARRIED FORWARD		<u><u>29,546</u></u>	<u><u>-</u></u>	<u><u>29,546</u></u>	<u><u>57,320</u></u>

The notes form part of these financial statements

Sadberge Village Hall

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	5,300	-	5,300	5,789
CURRENT ASSETS					
Debtors	5	1,150	-	1,150	1,150
Cash at bank	7	<u>24,656</u>	<u>-</u>	<u>24,656</u>	<u>51,281</u>
		25,806	-	25,806	52,431
CREDITORS					
Amounts falling due within one year	14	<u>(1,560)</u>	<u>-</u>	<u>(1,560)</u>	<u>(900)</u>
NET CURRENT ASSETS		<u>24,246</u>	<u>-</u>	<u>24,246</u>	<u>51,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,546</u>	<u>-</u>	<u>29,546</u>	<u>57,320</u>
NET ASSETS		<u>29,546</u>	<u>-</u>	<u>29,546</u>	<u>57,320</u>
FUNDS	16				
Unrestricted funds				29,546	57,320
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>29,546</u>	<u>57,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Michael Hill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – solar panels	- 4% on cost
Fixtures and fittings – equipment	- 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	-	<u>15,093</u>

Donations included £Nil(2023: £13,943) from the CIO's trading subsidiary.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Feed in tariffs	-	-
	<u>-</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Café income	39,865	28,210
Grants	-	10,260
Rental income	35,088	24,764
Functions	-	-
	<u>74,953</u>	<u>63,234</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Big Lottery Grant	-	-
Sadberge PC Grant	-	2,500
CDCF Grant	-	7,760
Other Grants	-	-
	<u>-</u>	<u>10,260</u>

5. CHARITABLE ACTIVITIES COSTS

	31.3.24	31.3.23
	£	£
Provisions	-	3,227
Wages	29,162	26,862
Pensions	-	957
Core overhead contribution	4,080	4,160
Repairs and renewals	36,968	10,006
Training	12	-
	<u>70,222</u>	<u>45,212</u>

The notes form part of these financial statements

6. SUPPORT COSTS

	31.3.24	31.3.23
	£	£
Wages	5,006	4,878
Insurance	2,043	1,867
Light and heat	6,950	5,691
Rates and water	1,876	2,159
Maintenance contracts	3,026	3,159
Repairs and renewals	5,435	5,307
Bank charges	-	-
Licences and subscriptions	235	-
Cleaning	379	438
Depreciation	489	491
	<u>25,439</u>	<u>23,990</u>

7. GOVERNANCE COSTS

	31.3.24	31.3.23
	£	£
Accountancy	660	900
Legal and professional	<u>6,406</u>	<u>6,350</u>
	<u>7,066</u>	<u>7,250</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	34,168	31,740
Pension costs	<u>-</u>	<u>957</u>
	<u>-</u>	<u>32,697</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Full time	5	5
Part time	<u>-</u>	<u>-</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The notes form part of these financial statements

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,093	-	15,093
Other trading activities	-	-	-
Charitable activities	<u>63,234</u>	<u>-</u>	<u>63,234</u>
Total	78,327	-	78,327
EXPENDITURE ON			
Charitable activities	45,212	-	45,212
Support costs	23,990	-	23,990
Governance costs	<u>7,250</u>	<u>-</u>	<u>7,250</u>
Total	<u>76,452</u>	<u>-</u>	<u>76,452</u>
NET INCOME/(EXPENDITURE)	1,875	-	1,875
Transfers between funds	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds	1,875	-	1,875
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>55,455</u>	<u>-</u>	<u>55,455</u>
TOTAL FUNDS CARRIED FORWARD	<u>57,320</u> =====	<u>-</u> =====	<u>57,320</u> =====

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	574	7,010	7,584
Additions	-	-	-
Disposals	-	-	-
	<u>574</u>	<u>7,010</u>	<u>7,584</u>
At 31 March 2024	<u>574</u>	<u>7,010</u>	<u>7,584</u>
DEPRECIATION			
At 1 April 2023	143	1,652	1,795
Charge for year	142	347	489
Eliminated on disposal	-	-	-
	<u>285</u>	<u>1,999</u>	<u>2,284</u>
At 31 March 2024	<u>285</u>	<u>1,999</u>	<u>2,284</u>
NET BOOK VALUE			
At 31 March 2024	<u>289</u>	<u>5,011</u>	<u>5,300</u>
At 31 March 2023	<u>431</u>	<u>5,358</u>	<u>5,789</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	-	-
Accrued expenses	<u>1,560</u>	<u>900</u>
	<u>1,560</u>	<u>900</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Income £	Expenses £	At 31.3.24 £
Unrestricted funds				
General fund	<u>57,320</u>	<u>74,953</u>	<u>(102,727)</u>	<u>29,546</u>
	57,320	74,593	(102,727)	29,546
Restricted funds				
General	-	-	(-)	-
	<u>57,320</u>	<u>74,953</u>	<u>(102,727)</u>	<u>29,546</u>
TOTAL FUNDS	<u>57,320</u>	<u>74,953</u>	<u>(102,727)</u>	<u>29,546</u>

The notes form part of these financial statements

Comparatives for movement in funds

	At 1.4.22 £	Income £	Expenses £	At 31.3.23 £
Unrestricted funds				
General fund	<u>55,445</u>	<u>78,327</u>	<u>(76,452)</u>	<u>57,320</u>
	55,445	78,327	(76,452)	57,320
Restricted funds				
General	<u>-</u>	<u>-</u>	<u>(-)</u>	<u>-</u>
	-	-	(-)	-
TOTAL FUNDS	<u><u>55,445</u></u>	<u><u>78,327</u></u>	<u><u>(76,452)</u></u>	<u><u>57,320</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.