

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2022

Income and Expenditure

<u>Financing</u>	<u>2020-21</u>	<u>2021-22</u>	
Cash transferred in	£0.00	£0.00	
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Financing income	£0.00	£0.00	
 <u>Operating income</u>			
Rent	2,000.00	2000.00	
Functions		957.00	
Feed In Tariff	1,819.31	1890.77	
Donations	22,222.16	17050.00	Note 1.
Refund			
Grants	8600.00	13802.00	Note 2.
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Operating income	£34661.47	£35699.77	
 <u>Operating expenditure</u>			
Lease	375.00	750.00	
Insurance	1,236.65	1361.88	
Repairs and renewals	11,220.00	9163.60	Note 3.
Functions		242.42	
Depreciation	347.58	347.58	Note 4.
Licences		12.00	
Administration fee	200.00	375.96	Note 5.
Bank Charges		24.49	
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Operating expenditure	£13379.23	£12277.93	
 Operating surplus (deficit)	£21,282.24	£23421.84	

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2021

Balance sheet

<u>Current assets</u>	<u>31-Mar-2021</u>	<u>31-Mar-2022</u>
Bank account	25969.76	49739.18
Cash	0.00	0.00
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Current assets	£25969.76	£49739.18
 <u>Current liabilities</u>		
Current liabilities	£0.00	£0.00
 Net current assets	£25969.76	£49739.18
 <u>Fixed assets</u>		
Solar PV system	6,053.66	5706.08
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Fixed assets	£6,053.66	5706.08
 Total net assets	£32,023.42	£55445.26

Notes

1. The donations included £17000 from the CIO's trading subsidiary.
2. The grants included a £10000 big lottery grant to be spent on the roof renewal in 2022-2023
3. The repairs and renewals included £5507.42 for Coffee Lounge refurb
4. The solar PV system was transferred from the Sadberge Village Hall Association to the Sadberge Village Hall CIO on 30-Jun-2018 with a depreciated value of £7,009.50. It is subject to straight line depreciation over 25 years at £347.58 per annum.
5. The administration fee was for the grant for the refurb of the coffee lounge and insulation.

Mike Hill
Treasurer