

SADBERGE VILLAGE HALL

England & Wales · Charity number 1175036

Details

Status Registered

Legal form CIO

Registered 2017-10-09

Register [View on the Charity Commission register](#)

Contact

Address Sadberge Village Hall
Darlington Road
Sadberge
Darlington
County Durham
DL2 1SB

Phone 01325333333

Website www.sadberge.org.uk/hall/

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF SADBERGE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE/VILLAGE HALL AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE/VILLAGE HALL FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Provision and maintenance of a village hall.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation

Geography

- **Area of benefit:** LOCAL
- Darlington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£74,953	£102,727	-	-
2024-03-31	£74,953	£70,222	-	-
2023-03-31	£78,327	£76,452	-	-
2022-03-31	£35,700	£12,278	-	-
2021-03-31	£34,661	£13,379	-	-

Trustees

Name	Role	Appointed
Chris Smith		2022-02-09
IAN BURGESS		2017-10-09
JENNY HILL		2017-10-09
Karen Gannon		2021-10-27
Karen Jacqueline Mucklin		2021-02-17
Lisa Falcus		2021-10-27
MALLY SCHOTT		2017-10-09
Mike Hill		2017-10-25
Raymond James Murphy		2019-10-08

SADBERGE VILLAGE HALL

England & Wales - Charity number 1175036

Accounts

REGISTERED COMPANY NUMBER: CE011518
REGISTERED CHARITY NUMBER: 1175036

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Sadberge Village Hall

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Sadberge Village Hall

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for the Year Ended 31 March 2024

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Sadberge Village Hall

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main focus of the Charity's activities over the past year, as in previous years, centred around securing the long-term sustainability of the Village Hall and to support local people to access services which enable them to reach their full potential and enjoy a better quality of life.

The Charity's policy of reinvesting surpluses into building improvements has ensured that the hall remains welcoming and attractive to potential new groups. Carrying out essential roof repairs was a big priority in 2023, which once resolved would allow Trustees to focus on other building enhancements which centre users told us they want to see during a community consultation held in August.

During the consultation, most people wanted the Charity to invest in the main hall and address a lack of storage which was limiting the number of new groups the building can accommodate and also removing the green container which has a detrimental impact on how the building looks from the outside.

Plans were therefore put in place to apply for grant funding which would enable a brick extension to the east facing wall of the main hall to create additional storage space and removal of the green container, and also the installation of new flooring in the man hall suitable for dance classes and public events.

In 2023/2024, the Charity's income saw significant increases which can be attributed to a decision in 2022 to commission business support services from Tees Valley Community Asset Preservation Trust (TVCAPT).

TVCAPT provide a room booking service which operates 7 days a week, ensuring all customer enquiries are handled by professional support staff, room booking diaries are managed and kept up-to-date, customer invoices are issued in a timely manner and quarterly financial reports are routinely presented at Trustees meetings to monitor performance against business plan targets.

The Tea Room also saw significant improvements in 2023/2024 resulting from changes in management practices. These involved individual Trustees providing direct project management support and changes in front line personnel.

All in all, 2023/2024 was a good year for the Charity. Income and usage increased, and the hall continued to offer a broad range of social, educational and recreational activities attended by people of all ages. These included Morning Nursery, private parties/events/weddings, Silver Swans, Sliming World, Badminton, Pilates, Chique Kids Dance, Morris Dancers, Keep Fit, Baby & Toddler Group, Craft & Chat, Orchid Society, Art Class, Swing Fit and Training/Polling Station/

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sadberge Village Hall is a Charitable Incorporated Organisation (CIO), controlled by its governing document, a deed of trust, last amended 27th September 2017.

Sadberge Village Hall

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE011518 (England and Wales)

Registered Charity number
1175036

Registered office
Sadberge Village Hall
Darlington Road
Sadberge
Darlington
Co. Durham
DL2 1SB

Trustees
Michael Hill
Chris Smith
Jennifer Hill
Raymond Murphy
Karen Gannon
Mally Schott
Ian Burgess

Independent Examiner
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Report of the trustees, approved by order of the board of trustees on and signed on the board's behalf by:

.....
Michael Hill - Trustee

Independent Examiner's Report to the Trustees of
Sadberge Village Hall

Independent examiner's report to the trustees of Sadberge Village Hall

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2024.

Respective responsibilities of trustees and the independent examiner

As the charity's trustees of the Charity, you are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements have not been prepared in accordance with the accounting records and comply with the accounting record of the 2011 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Walters BSc BFP FCA
ICAEW
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Date:

Sadberge Village Hall

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	15,093
Other trading activities	3	-	-	-	--
Charitable activities	4	<u>74,953</u>	<u>-</u>	<u>74,953</u>	<u>63,234</u>
Total income		74,953	-	74,953	78,327
EXPENDITURE ON					
Charitable activities	5	70,222	-	70,222	45,212
Support costs	6	25,439	-	25,439	23,990
Governance	7	<u>7,066</u>	<u>-</u>	<u>7,066</u>	<u>7,250</u>
Total expenditure		<u>102,727</u>	<u>-</u>	<u>102,727</u>	<u>76,452</u>
NET (EXPENDITURE)/INCOME		(27,774)	(-)	(27,774)	1,875
Transfers between funds	16	<u>(-)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(27,774)	-	(27,774)	1,875
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>57,320</u>	<u>-</u>	<u>57,320</u>	<u>55,445</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>29,546</u></u>	<u><u>-</u></u>	<u><u>29,546</u></u>	<u><u>57,320</u></u>

The notes form part of these financial statements

Sadberge Village Hall

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	5,300	-	5,300	5,789
CURRENT ASSETS					
Debtors	5	1,150	-	1,150	1,150
Cash at bank	7	<u>24,656</u>	<u>-</u>	<u>24,656</u>	<u>51,281</u>
		25,806	-	25,806	52,431
CREDITORS					
Amounts falling due within one year	14	<u>(1,560)</u>	<u>-</u>	<u>(1,560)</u>	<u>(900)</u>
NET CURRENT ASSETS		<u>24,246</u>	<u>-</u>	<u>24,246</u>	<u>51,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,546</u>	<u>-</u>	<u>29,546</u>	<u>57,320</u>
NET ASSETS		<u>29,546</u>	<u>-</u>	<u>29,546</u>	<u>57,320</u>
FUNDS	16				
Unrestricted funds				29,546	57,320
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>29,546</u>	<u>57,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Michael Hill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – solar panels	-	4% on cost
Fixtures and fittings – equipment	-	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>-</u>	<u>15,093</u>

Donations included £Nil(2023: £13,943) from the CIO's trading subsidiary.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Feed in tariffs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Café income	39,865	28,210
Grants	-	10,260
Rental income	35,088	24,764
Functions	<u>-</u>	<u>-</u>
	<u>74,953</u>	<u>63,234</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Big Lottery Grant	-	-
Sadberge PC Grant	-	2,500
CDCF Grant	-	7,760
Other Grants	<u>-</u>	<u>-</u>
	<u>-</u>	<u>10,260</u>

5. CHARITABLE ACTIVITIES COSTS

	31.3.24	31.3.23
	£	£
Provisions	-	3,227
Wages	29,162	26,862
Pensions	-	957
Core overhead contribution	4,080	4,160
Repairs and renewals	36,968	10,006
Training	<u>12</u>	<u>-</u>
	<u>70,222</u>	<u>45,212</u>

The notes form part of these financial statements

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. SUPPORT COSTS

	31.3.24	31.3.23
	£	£
Wages	5,006	4,878
Insurance	2,043	1,867
Light and heat	6,950	5,691
Rates and water	1,876	2,159
Maintenance contracts	3,026	3,159
Repairs and renewals	5,435	5,307
Bank charges	-	-
Licences and subscriptions	235	-
Cleaning	379	438
Depreciation	489	491
	<u>25,439</u>	<u>23,990</u>

7. GOVERNANCE COSTS

	31.3.24	31.3.23
	£	£
Accountancy	660	900
Legal and professional	6,406	6,350
	<u>7,066</u>	<u>7,250</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	34,168	31,740
Pension costs	-	957
	<u>-</u>	<u>32,697</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Full time	5	5
Part time	-	-
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The notes form part of these financial statements

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,093	-	15,093
Other trading activities	-	-	-
Charitable activities	<u>63,234</u>	<u>-</u>	<u>63,234</u>
Total	78,327	-	78,327
EXPENDITURE ON			
Charitable activities	45,212	-	45,212
Support costs	23,990	-	23,990
Governance costs	<u>7,250</u>	<u>-</u>	<u>7,250</u>
Total	76,452	-	76,452
NET INCOME/(EXPENDITURE)	1,875	-	1,875
Transfers between funds	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds	1,875	-	1,875
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>55,455</u>	<u>-</u>	<u>55,455</u>
TOTAL FUNDS CARRIED FORWARD	<u>57,320</u> =====	<u>-</u> =====	<u>57,320</u> =====

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	574	7,010	7,584
Additions	-	-	-
Disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>574</u>	<u>7,010</u>	<u>7,584</u>
DEPRECIATION			
At 1 April 2023	143	1,652	1,795
Charge for year	142	347	489
Eliminated on disposal	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>285</u>	<u>1,999</u>	<u>2,284</u>
NET BOOK VALUE			
At 31 March 2024	<u>289</u>	<u>5,011</u>	<u>5,300</u>
At 31 March 2023	<u>431</u>	<u>5,358</u>	<u>5,789</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	-	-
Accrued expenses	<u>1,560</u>	<u>900</u>
	<u>1,560</u>	<u>900</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Income £	Expenses £	At 31.3.24 £
Unrestricted funds				
General fund	<u>57,320</u>	<u>74,953</u>	<u>(102,727)</u>	<u>29,546</u>
	57,320	74,593	(102,727)	29,546
Restricted funds				
General	-	-	(-)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>57,320</u>	<u>74,953</u>	<u>(102,727)</u>	<u>29,546</u>

The notes form part of these financial statements

Sadberge Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Comparatives for movement in funds

	At 1.4.22 £	Income £	Expenses £	At 31.3.23 £
Unrestricted funds				
General fund	<u>55,445</u>	<u>78,327</u>	<u>(76,452)</u>	<u>57,320</u>
	55,445	78,327	(76,452)	57,320
Restricted funds				
General	<u>-</u>	<u>-</u>	<u>(-)</u>	<u>-</u>
	-	-	(-)	-
TOTAL FUNDS	<u><u>55,445</u></u>	<u><u>78,327</u></u>	<u><u>(76,452)</u></u>	<u><u>57,320</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SADBERGE VILLAGE HALL

England & Wales - Charity number 1175036

Accounts

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2022

Income and Expenditure

<u>Financing</u>	<u>2020-21</u>	<u>2021-22</u>	
Cash transferred in	£0.00	£0.00	
	-----	-----	
Financing income	£0.00	£0.00	
 <u>Operating income</u>			
Rent	2,000.00	2000.00	
Functions		957.00	
Feed In Tariff	1,819.31	1890.77	
Donations	22,222.16	17050.00	Note 1.
Refund			
Grants	8600.00	13802.00	Note 2.
	-----	-----	
Operating income	£34661.47	£35699.77	
 <u>Operating expenditure</u>			
Lease	375.00	750.00	
Insurance	1,236.65	1361.88	
Repairs and renewals	11,220.00	9163.60	Note 3.
Functions		242.42	
Depreciation	347.58	347.58	Note 4.
Licences		12.00	
Administration fee	200.00	375.96	Note 5.
Bank Charges		24.49	
	-----	-----	
Operating expenditure	£13379.23	£12277.93	
 Operating surplus (deficit)	 £21,282.24	 £23421.84	

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2021

Balance sheet

<u>Current assets</u>	<u>31-Mar-2021</u>	<u>31-Mar-2022</u>
Bank account	25969.76	49739.18
Cash	0.00	0.00
	-----	-----
Current assets	£25969.76	£49739.18
 <u>Current liabilities</u>		
Current liabilities	£0.00	£0.00
 Net current assets	£25969.76	£49739.18
 <u>Fixed assets</u>		
Solar PV system	6,053.66	5706.08
	-----	-----
Fixed assets	£6,053.66	5706.08
 Total net assets	£32,023.42	£55445.26

Notes

1. The donations included £17000 from the CIO's trading subsidiary.
2. The grants included a £10000 big lottery grant to be spent on the roof renewal in 2022-2023
3. The repairs and renewals included £5507.42 for Coffee Lounge refurb
4. The solar PV system was transferred from the Sadberge Village Hall Association to the Sadberge Village Hall CIO on 30-Jun-2018 with a depreciated value of £7,009.50. It is subject to straight line depreciation over 25 years at £347.58 per annum.
5. The administration fee was for the grant for the refurb of the coffee lounge and insulation.

Mike Hill
Treasurer

SADBERGE VILLAGE HALL

England & Wales - Charity number 1175036

Accounts

Company registration number: CE011518

Charity registration number: 1175036

Sadberge Village Hall

(Charitable Incorporated Organisation (CIO))

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Sadberge Village Hall CIO

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

Objectives and activities

The objectives of the Charitable Incorporated Organisation (CIO) are:

To further or benefit the residents of Sadberge and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authority, voluntary and or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the above objectives but not otherwise the Board of Trustees have the power to establish or secure the establishment of a village hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of the village hall for activities promoted by the charity in furtherance of the above objective.

The CIO's main activities are:-

1. Managing and maintaining Sadberge Village Hall.
2. Organising social activities for children.
3. Organising fundraising events; e.g. dinner dances.

During the process of registering the CIO, the Charity Commission gave guidance on what constitutes public benefit. The CIO's trustees have regard to that advice into account when making decisions about the operation and activities of the CIO.

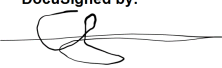
As required by the Charity Commission, the CIO has set up a wholly-owned trading subsidiary, Sadberge Village Hall Trading Ltd., to generate funds for the CIO by hiring out rooms in the village hall and running a coffee shop.

The strategic report was approved by the trustees of the charity on 07 March 2022 and signed on its behalf by:

DocuSigned by:

2D60C50DCD5747S:.....

Michael Hill

DocuSigned by:

5492353C410E4D1:.....

Chris Smith

Sadberge Village Hall CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Public benefit

The CIO leases the village hall to its trading subsidiary, Sadberge Village Hall Trading Ltd., which is responsible for the day-to-day operation of the hall, including managing bookings, running the Village Hall Coffee Shop, employing staff, etc.

For most of the period covered by this report, the village hall was subject to the restrictions mandated by the Government to minimise the spread of SARS-CoV-2. This meant that it was not possible for the CIO to hold fundraising events (such as dinner dances, community parties and a Christmas market) and children's social events (such as the annual Halloween and Christmas parties).

The legislation and Government guidance also limited the village hall's ability to host activities such as exercise classes, hobby groups, dance groups, children's activities, etc. and events such as wedding receptions, wakes, private parties, concerts, etc. The Coffee Shop also had to close for lengthy periods. However, the Pre-School Group and the Outreach Post Office were able to continue to operate, and the trading subsidiary directors worked hard to establish the village hall as a "Covid secure" venue and to enable activities to take place whenever this could be done safely and in compliance with the Government restrictions.

Due to the Covid restrictions, the CIO was not able to hold an Annual General Meeting in 2020.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

M J Hill

I Burgess

R J Murphy

M Schott

J E Hill

K Gannon (appointed 27 October 2021)

L Falcus (appointed 27 October 2021)

K J Mucklin (appointed 17 February 2021)

C Smith (reappointed 07 February 2022)

Sadberge Village Hall CIO

Trustees' Report

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Sadberge Village Hall CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sadberge Village Hall for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 07 March 2022 and signed on its behalf by:

DocuSigned by:

2D60C50DCD57473:.....
Michael Hill

DocuSigned by:

5492353C410E4D1:.....
Chris Smith

Sadberge Village Hall CIO

Independent Examiner's Report to the trustees of Sadberge Village Hall ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sadberge Village Hall are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

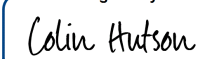
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sadberge Village Hall as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



.....1053C6E2099B491.....
Colin Hutson BA BFP FCA
Chartered Accountant
ICAEW
74 High Street
Northallerton
North Yorkshire
DL7 8EG

Date: 07 March 2022

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2021

Income and Expenditure

<u>Financing</u>	<u>2019-20</u>	<u>2020-21</u>	
Cash transferred in	1,311.76		
Financing income	£1,311.76	£0.00	
<u>Operating income</u>			
Rent	2,500.00	2,000.00	
Functions	1,445.10		
Feed In Tariff	1,819.39	1839.31	
Donations	3,745.79	22,222.16	Note 1.
Refund	50.00		
Grants		8,600.00	Note 2.
Operating income	£9,560.28	£34,661.47	
<u>Operating expenditure</u>			
Lease	750.00	375.00	
Insurance	1,299.28	1236.65	
Repairs and renewals	12,916.65	11,220.00	Note 3.
Functions	155.00		
Depreciation	347.58	347.58	Note 4.
Licences	12.00		
Administration fee		200.00	Note 5.
Operating expenditure	£15,480.51	£13,379.23	
Operating surplus (deficit)	(£5,920.23)	£21,282.24	

Sadberge Village Hall CIO

Accounts for the Financial Year Ending 31st March 2021

Balance sheet

<u>Current assets</u>	<u>31-Mar-2020</u>	<u>31-Mar-2021</u>
Bank account	4,339.94	25,969.76
Cash	0.00	0.00
	-----	-----
Current assets	£4,339.94	£25,969.76
 <u>Current liabilities</u>		
Current liabilities	£0.00	£0.00
 Net current assets	£4,339.94	£25,969.76
 <u>Fixed assets</u>		
Solar PV system	6,401.24	£6,053.66
	-----	-----
Fixed assets	£6,401.24	£6,053.66
 Total net assets	£10,741.18	£32,023.42

Notes

1. The donations included £20,000 from the CIO's trading subsidiary.
2. The grants included £6,600 towards the cost of installing LED lights and £2,000 for upgrading the electrical distribution board. The cost of the LED lights (£8,600) was incurred during the 2019-20 financial year.
3. The repairs and renewals included £2,000 for upgrading the electrical distribution board, £6,800 for renewing and improving the Coffee Lounge ceiling and £2,000 for a central heating boiler repair.
4. The solar PV system was transferred from the Sadberge Village Hall Association to the Sadberge Village Hall CIO on 30-Jun-2018 with a depreciated value of £7,009.50. It is subject to straight line depreciation over 25 years at £347.58 per annum.
5. The administration fee was for the grant for upgrading the electrical distribution board.

DocuSigned by:

Michael Hill

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Michael Hill
Treasurer