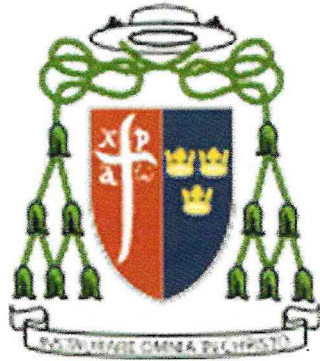


Bishop Thomas Grant Charitable Foundation



Report of the Trustees

and

Accounts

for

1 September 2023 to 31 August 2024

Registered Charity Number 1175028

Bishop Thomas Grant Charitable Foundation - Belltrees Grove Streatham London SW16 2HY

BISHOP THOMAS GRANT CHARITABLE FOUNDATION

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CHARITY INFORMATION

CHARITY NAME: Bishop Thomas Grant Charitable Foundation

PRINCIPAL OFFICE: Belltrees Grove, Streatham, London SW16 2HY

TRUSTEES: Mr Stephen Beck - Chairman
Ms Bernadette Boyle
Miss Mary Murray
Mrs Shelley Thompson
Mrs Michelle Desira - Treasurer

REGISTERED CHARITY No: 1175028

BANKERS: Lloyds Bank, 25 Gresham Street, London EC2V 7HN.

INDEPENDENT EXAMINER: Mrs Anne Jackson, Selsdon CR2 7NS

BISHOP THOMAS GRANT CHARITABLE FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDED 31st AUGUST 2024

The trustees present their report and the charity's financial statement for the year ended 31st August 2024. The reference and administrative details set out on page 3 form part of this report. The financial statement has been prepared in accordance with the accounting policies set out on page 10 of this report.

Bishop Thomas Grant Charitable Foundation is a CIO organisation registered as a charity (number 1175028) under the Charities Act 2011. It is governed by a constitution dated **9 October 2017**.

The Objectives of the Foundation

These remain unchanged and are based on the advancement of education primarily but not exclusively of students at Roman Catholic schools in the Catholic Archdiocese Diocese of Southwark and mainly for those of Bishop Thomas Grant Roman Catholic Secondary School, Belltrees Grove, Streatham, London SW16 2HY. This will include providing financial assistance and relief to those in need by reason of ill health, disability, economic hardship, or other disadvantages (but without imposing any limitations). It will provide grants and bursaries primarily but not exclusively for students at Roman Catholic schools in the Diocese of Southwark, particularly to school students, by providing financial assistance.

Trustees are appointed by resolution of the existing Trustees. All material items and the day-to-day running of the charity are discussed and agreed upon by the Trustees.

Projects and activities

The charity is now well established since its incorporation in 2017. It is pleasing to report that the charity has continued to build up its funding base by introducing the opportunity to make donations via BTG's ParentPay option and work on this is developing well and generating several one-off and some recurring contributions. The economic climate continues to be challenging and the Foundation has been pleased with the level of support obtained from both new and ongoing donors.

All staff/volunteers continue to provide unpaid support and their services and time freely. Without this support, the charity would find it extremely difficult to continue running as it proceeds to undertake the activities mentioned above.

It is pleasing, that the Foundation has been able to generally maintain funding levels and has been able, through prudent variable-term investments of unrestricted funds held on account, to generate reasonable levels of interest without restricting the Foundation's ability to meet its stated aims and objectives in response to requests received and needs identified.

Fundraising

Mrs Spinks continues to do an outstanding job maintaining contact with contributors and acknowledging their contributions. This continues to generate significant goodwill from donors. As agreed last year, the school permitted her some time in her working day to undertake some work for the Foundation on an agreed time basis. This has enabled her to follow up on promised contributions that have not materialised due to factors such as failed standing orders, unclear paperwork, etc.

Where supporters can, they continue to provide contributions within their means, knowing that they have total control over this. They use standing orders, cash or cheques for payments, and, more recently, the ParentPay and PayPal options. The Foundation has made awards totalling £92,902.40 to Bishop Thomas Grant School during this accounting year. The school has recorded its appreciation for this support.

The Foundation is aware that students' well-being and learning opportunities are impacted by their working environment and the availability of appropriate accommodation and resources. Bishop Thomas Grant Charitable Foundation directs its funds to support developments at the school and for the students where alternative funding streams are unavailable. Whilst it has taken significant time to get the school's plans to develop its on-site sporting facilities through the local planning process, the formal application is due for submission before the end of the year after positive pre-submission consultation with the planners. Sincere thanks are due to Malcolm Alsop, the consultant engaged to guide the process and move it forward. It is felt that progress is being made. The Foundation is looking to continue to use the intervening period to increase the level of its resources to ensure it will be able to lend enough support to see the project through to completion to secure the considerable benefits it will provide to all the pupils, the school and the wider local community thereby fully encompassing the objectives of the Foundation. The Foundation will also continue to look favourably in the intervening period to any requests to provide other funding for students and their families through the school's support mechanisms.

Reserves policy

The charity's trustees intend to keep a reserve that will provide sufficient funds to ensure the day-to-day operation of the Charitable Foundation and enable timely responses to any requests for support in addition to resourcing any fundraising activities. This particularly relates to the current position regarding disadvantaged young people.

Risk review

The Trustees have performed a risk review, which has resulted in an understanding that the continuation of the Charitable Foundation depends on the support of volunteers. Ensuring that a good relationship is maintained with the volunteers is essential. An annual risk review will align with any proposed Charitable Foundation activity developments.

Statement of trustees' responsibilities

The trustees are required by law to prepare a financial statement for each financial year, which give a true and fair view of the charity's state of affairs and its results for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

Accordingly, in line with c) above, the trustees are responsible for keeping proper accounting records that disclose the charity's financial position with reasonable accuracy at any time, thereby enabling them to ensure that the financial statements are compliant.

They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Independent Examiner

The independent examiner, Mrs Anne Jackson, is willing to continue in office, and a resolution to reappoint her will be proposed at the Annual General Meeting.

Approval

The trustees approved this report at their AGM held on 07th November 2024 and it was signed on their behalf by;



Stephen Beck - Chairman

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time, services, or funding to the Foundation over the last year.

Total donations for 2023/24	£63,859.15
Other income	£13,452.53
Total Receipts	£77,311.68

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



Signed: Mr Stephen Beck, Trustee

Date: 11/06/2025



Signed: Ms Bernadette Boyle, Trustee

Date: 11/06/2025

**Minutes of the Annual General Meeting
of the
Bishop Thomas Grant Charitable Foundation Trustees
held on Thursday, 07th November 2024, at 19:30 pm in the BTG Conference Room**

In Attendance

Name	Foundation Role	Office Held	School Role
Mr Stephen Beck (SB)	Trustee	Chair	Chair of Governors
Ms Bernadette Boyle (BB)	Trustee	Vice-Chair	Headteacher
Miss Mary Murray (MM)	Trustee	Member	N/A
Ms Shelley Thompson (ST)	Trustee	Member	Deputy Headteacher
Mrs Michelle Desira (MD)	Trustee	Treasurer	Business Manager
Mrs Pat Spinks (PS)	Also in attendance	Secretary	Finance Officer

1. **Apologies** – There were no apologies, as all Trustees were present
2. **Minutes & Matters Arising** -The minutes of the AGM held on Thursday, 2nd November 2023, were agreed upon and have been formally approved as an accurate record of the meeting with no amendments. The annual report was recognised as a true reflection of the Charitable Foundation's work and aims. The Trustees have liaised consistently over the past twelve months and unanimously felt the group's work was progressing well and impacting the provisions for those it had been set up to assist.
3. **The Chair** thanked the Trustees for attending this meeting and for their ongoing work and support of the Charitable Foundation. He felt the Foundation was on target with its plans to support the school's sporting facility development while still being able to meet a number of grant requests.

The accounts for the year September 2023 to August 2024 have been prepared and circulated in advance. The Trustees continue to review the Charitable Foundation's Bankers (Lloyds) to ensure the most appropriate arrangements are implemented to secure the lowest costs and to earn maximum interest for the Foundation. With the Trustees' approval, the Foundation continues to seek opportunities for a percentage of the funds held to be invested for varying terms to earn some interest through the current investments detailed in the accounts whilst phasing the opportunities for use or reinvestment. An easy-access deposit account is operational, enabling the balance of funds held on deposit to be accessible and earn interest, albeit at a lower level. The funds held in this easy-access deposit account are available instantaneously, which facilitates prompt responses to any support requests approved by the trustees. The main account is a Treasurer's non-interest-bearing but charge-free account, so the balance held in this account is kept to a minimum. It is accordingly monitored by the chairman and the Foundation's secretary. As any reserves grow, this will be kept under review, and action will be taken as appropriate to maximise interest on held funds without tying them up for too long and making the award of grants difficult. The likely need to access the funds, and the security of the funds will always be prioritised.

The Trustees formally approved the 2023– 2024 accounts.

The Charitable Foundation continues to build up its funding base. It directs its funds mainly to support developments at the school for which alternative funding streams are unavailable and do not relate to ongoing recurring costs. The Foundation made grants totalling £92,902.40 to support the upgrading of the school's IT infrastructure and to support the planning process in regard to the proposed pitch development. It was noted that the Foundation has, over the past year, been able to assist the school in its fundraising by utilising its payment methods, such as PayPal. This is reciprocated by the school through the Foundation's use of ParentPay. There is ongoing support to maintain the school's valuable mini-bus provision. The Trustees confirmed their willingness to consider any requests that may come forward whilst retaining a current focus on the development of sporting facilities.

4. **Trustees Report**—Stephen Beck and Pat Spinks were thanked for preparing the annual report for submission to the Charity Commission with the annual accounts. A draft had been circulated in advance of the meeting for input from all trustees. The final draft was tabled and approved without amendment. Pat was also thanked for her work throughout the year which included her preparation of the accounts for submission to the Charity Commissioners.
5. **Future Plans** – The trustees will continue to liaise regularly and meet as required. They will seek to maintain good income levels. Any funding will continue to be allocated prudently to secure the ongoing fulfilment of the Charitable Foundation's Aims and Objectives.
6. **The Trustees** approved Mrs Anne Jackson's reappointment as the Charitable Foundation's independent accounts examiner. Mrs Spinks agreed to verify and upload documentation to the Charity Commission website to comply with their timescales and process the Charitable Foundation's annual gift aid claim.
7. **The Trustees** – As all trustees have confirmed they are willing to serve another term of office, they agreed to continue in their current roles for the coming financial year. It was agreed that it worked well with the Chair liaising with trustees with the option to convene ad hoc meetings as felt necessary throughout the year to suit the Charitable Foundation's needs, and this was approved for the coming year. The next AGM will be held around the same time as this year in 2025, and a date will be confirmed later in the year.

The Chair thanked everyone for their attendance and ongoing involvement with the Charitable Foundation. The Foundation's work has become an increasingly valuable asset to the school, its pupils, young people, and the local community. Therefore, the Charitable Foundation's ongoing growth and development are critical for the future. It was noted that, in line with a growing number of schools, the school is managing a deficit budget with a linked deficit recovery plan. It was confirmed that any funds granted by the Foundation to the school would not support the school's recurring costs but must be attributed to a specific project designed to enhance or expand provision.

The meeting closed at 20:45

Signed as an accurate record of the meeting of the Trustees:



.....
Mr Stephen Beck - Foundation Trustee and Chair

.....
Date: 12/01/2024

BISHOP THOMAS GRANT SCHOOL CHARITABLE FOUNDATION ACCOUNTS

1 September 2023 - 31 August 2024

TREASURER ACCOUNT NUMBER: 36060568 SORT CODE: 30-90-89

DATE	DETAILS	PAYMENTS	RECEIPTS	BANK BALANCE
01/09/2023	Opening balance			£117,806.39
01/09/23-31/08/24	Donations		£63,859.15	£127,070.53
01/09/23-31/08/24	Fixed Term Deposits	£86,008.00		
01/10/23-31/08/24	ParentPay Fees	£144.14		
01/09/23-31/08/24	Interest		£3,444.27	
26&28/02/24	Refund	£50.00		£66,167.43
20/03/24	School Grants	£92,902.40		£329,483.85
14/08/2024	HMRC Charities Gift Aid Claim		£10,008.26	£86,339.56
31/08/2024	Closing balance			£16,013.53
		£179,104.54	£77,311.68	
	Lloyds Bank			
	Payments	£179,104.54	£117,806.39	Opening balance
	Receipts	£77,311.68	£16,013.53	Closing balance
	Movement	-£101,792.86	-£101,792.86	Movement
	Balance held at Bank	£16,013.53	Lloyds Bank	
	Balance held on deposit	£30,000.00	Lloyds Bank Fixed Term A/C	
	Balance held on deposit	£85,000.00	Union Bank of India (GB)	
	Balance held on deposit	£50,000.00	Cambridge and Counties Bank	
	Balance held on deposit	£100,000.00	Close Brothers Bank	
	Balance held on deposit	£172,721.64	United Trust Bank	
		£453,735.17		

BISHOP THOMAS GRANT CHARITABLE FOUNDATION

Basis of preparation of the report of the independent examiner to the Trustees of the Foundation

Respective responsibilities of trustees and examiner;

The charity's trustees are responsible for preparing the accounts. The trustees consider that an audit is not required for this year [under section 144(2) of the Charities Act 2011 (the 2011 Act)] and that an independent examination and report are needed.

Basis of independent examiner's statement

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes reviewing the charity's accounting records and comparing the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for a full audit.

STATEMENT OF FINANCIAL ACTIVITIES

Accounting policies

These accounts (financial statement) comply with the Charities Act and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed Assets and Depreciation

If held at any time, tangible fixed assets will be stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Investments

Investments held are valued at market value on the balance sheet date, and any gain or loss will be recorded in the Statement of Financial Activities.

Income

Income comprises the value of any goods and services the charity supplies and subscriptions. Voluntary income and donations are accounted for as received by the charity. The charity is not registered for value-added tax since it is below the threshold for VAT registration.

Independent Examiners Report

See pages 11 and 12



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees of

Charity Name

Bishop Thomas Grant Charitable Foundation

On accounts for the year ended

August 31st 2024

Charity no
(if any)

1175028

Set out on page

9 (nine)

Responsibilities and basis of re

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/08/2024

As the charity's trustees, you are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Bishop Thomas Grant Charitable Foundation's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

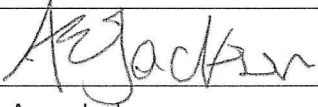
Independent examiner's statement

N.B. The charity's gross income did not exceed £250,000.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have encountered no other matters related to the examination to which attention should be drawn in this report to enable a proper understanding of the accounts.

Signed:		Date:	11.6.25
Name:	Mrs Anne Jackson		
Relevant professional qualification(s) or body:	N/A		
Address:	11 Brent Road		
	Selsdon		
	Surrey CR2 7NS		

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern

Give here brief details of any items that the examiner wishes to disclose.

N/A

BISHOP THOMAS GRANT CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

TRUSTEES EXPENSES

No expenses were paid to any of the Charitable Foundation's Trustees for the year ended 31st August 2024.

STAFF COSTS

There are no employees of the Foundation, and all work is contributed voluntarily.

LAND AND BUILDINGS

The Foundation does not own any land or buildings.

DESIGNATED FUNDS

All funds currently held are undesignated. Designated funds will comprise unrestricted funds that the Trustees can and have set aside to run the Foundation.

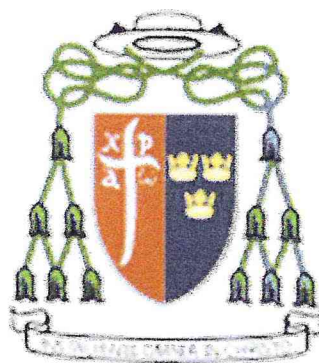
ACCOUNTS HELD

Taking account of FSCS regulations, the Foundation currently holds **five** accounts as follows;

- 1) A Charity Treasurer Current Account (*non-interest bearing/free banking*) Lloyds
- 2) BB Instant Online (*Interest bearing easy access*) Lloyds
- 3) Deposit (*Interest Bearing Fixed Term*) Lloyds
- 4) Cambridge and Counties Bank (*Interest Bearing Fixed Term*) C&C
- 5) Close Brothers Bank (*Interest Bearing Fixed Term*) CBB
- 6) United Trust Bank (UK) (*Interest Bearing Fixed Term*) UTB
- 7) Union Bank of India (UK) (*Interest Bearing Fixed Term*) UBI

EXPENDITURE

The Bishop Thomas Grant Charitable Foundation's Expenditures will be accounted for and classified under relevant headings that aggregate all costs related to/incurred by that category. On a reasonable, justifiable, and consistent basis, the Trustees will apportion expenditures involving more than one category within the parameters of the Foundation's administration.



End of Report