

Bishop Thomas Grant Charitable Foundation



Report of the Trustees

&

Accounts for

1 September 2020 to 31 August 2021

Registered Charity Number 1175028

Bishop Thomas Grant R.C. School - Belltrees Grove Streatham London SW16 2HY

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CHARITY INFORMATION

CHARITY NAME: Bishop Thomas Grant Charitable Foundation

PRINCIPAL OFFICE: Belltrees Grove, Streatham, London SW16 2HY

TRUSTEES:

- Mr Stephen Beck
- Ms Bernadette Boyle
- Miss Mary Murray
- Mrs Shelley Thompson
- Mrs Michelle Desira

REGISTERED CHARITY No: 1175028

BANKERS: Lloyds Bank, Hampstead, London

INDEPENDENT EXAMINER: Mrs Anne Jackson, Selsdon

TRUSTEES REPORT

Bishop Thomas Grant Charitable Foundation is an unincorporated organisation and is registered as a charity (number 1175028) under the Charities Act 2011. It is governed by a constitution dated **9 October 2017**.

The Objectives of the Foundation

The advancement of education primarily but not exclusively of students at Roman Catholic schools in the Diocese of Southwark and mainly be for students of Bishop Thomas Grant Roman Catholic Secondary School, Belltrees Grove, Streatham, London SW16 2HY. This will include providing financial assistance and the relief of those in need by reason of ill-health, disability, economic hardship, or other disadvantages (but without imposing any limitations). It will provide grants and bursaries primarily but not exclusively for students at Roman Catholic schools in the Diocese of Southwark, particularly to school students by the provision of financial assistance.

Trustees are appointed by resolution of the existing Trustees. All material items and the day-to-day running of the charity are discussed and agreed upon by the Trustees.

Projects and activities

The charity has continued establishing itself and building up its funding base. Work on this is developing well through a growing number of regular recurring contributors. Still, it has proved slower than hoped due to the impact of the pandemic and current increases in people's costs of living.

All staff/volunteers continue to provide unpaid support and their services and time freely. Without this support, the charity would find it extremely difficult to continue to run as it moves forward to undertake the activities described above.

Fundraising

As indicated above, it is planned to continue to build on this over the coming year by expanding the number of regular contributors. Where supporters can, they continue to provide contributions within their means in the knowledge that they have total control over this through the use of standing orders, cash or cheques for payments.

The Foundation is aware that the well being of students and their learning opportunities are impacted by their working environment and availability of appropriate accommodation and resources. The Bishop Thomas Grant Charitable Foundation directs its funds to support developments at the school and for the students where alternative funding streams are not available. We are currently looking to support the development of on-site sports provision for which planning approval has now been applied for, which will also provide a funding stream to the school. In addition, we would hope to be able to support the curriculum opportunities for students through the expansion of T-Level opportunities, improvements to the fabric of the school building and continued support to maintain the school's valuable mini-bus provision. These areas are dependent on the Foundation's support, without which many of these areas would not happen or will decline. Whist additional funding is being made through the Diocese for some

works, the school will have to make a not insignificant contribution to the works and the Foundation hopes to assist with this as appropriate.

Reserves policy

The Trustees of the charity intend to keep a reserve that will provide a sufficient amount to ensure the day-to-day operation of the Foundation and enable timely responses to any requests for support and resource for any fundraising activities. This particularly relates to the current position regarding disadvantaged young people.

Building Works

It is appreciated that the school's plans to develop its on-site sporting facilities, which were reported last year that the Foundation hoped to lend support to, have been held up due to planning procedures and development decisions and other priorities during the pandemic. It is confirmed that following a lengthy pre-planning process with the Local Authority, the full planning application has now been submitted and a decision is awaited. It appears now to be progressing and it is hoped that the project will come to fruition over the coming 24 months. The Foundation is looking to continue to use the intervening period to increase the level of support it may give a project that can significantly benefit the school, its students and the wider community, thereby fully encompassing the objectives of the Foundation. In the intervening period, it will also look favourably to any requests to support funding in supporting students and their families impacted by the pandemic and current increases in the cost of living through the school's support mechanisms.

Risk review

The Trustees have performed a risk review, which has resulted in a greater understanding that the continuation of the Foundation depends on the support of volunteers. Ensuring that a good relationship is maintained with the volunteers is essential. An annual risk review will be held in line with any proposed developments in the Foundation's activities.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the Foundation over the last year.

Total donations for 2020/21	£122,343.93
Other income	£0.00
Total Receipts	£122,343.93

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



Signed: Mr Stephen Beck, Trustee

Date: 21/04/22



Signed: Ms Bernadette Boyle, Trustee

Date: 21/10/22

**Minutes of the Annual General Meeting
of the
Bishop Thomas Grant School Charitable Foundation Trustees
held on
Thursday 25 November 2021 at 18:00, held remotely**

In Attendance

Name	Foundation Role	Office Held	School Role
Mr Stephen Beck	Trustee	Chair	Chair of Governors
Ms Bernadette Boyle	Trustee	Vice-Chair	Headteacher
Miss Mary Murray	Trustee	Member	Deputy Headteacher
Ms Shelley Ann Thompson	Trustee	Member	Deputy Headteacher
Mrs Michelle Desira	Trustee	Treasurer	Assistant Business Manager
Mrs Pat Spinks	Also in attendance	Secretary	Student Support Officer

1. **Apologies** – There were no apologies as all Trustees were present
2. **Minutes & Matters Arising** – The minutes of the AGM held on Thursday, 26 November 2020, were agreed for uploading to the Charity Commission website. Having been formally approved as an accurate record of the meeting with no amendments, the annual report was recognised as a true reflection of the Foundation's work and aims.
3. **The Chair** - recognised the ongoing services of all the Trustees for their work and support of the Charitable Foundation established on what he felt was now a firm footing. He recorded particular thanks to Mrs Spinks and Mrs Desira for taking on the bulk of the administrative load involved in running the Foundation on a day-to-day basis. Their contribution has been invaluable and helped considerably build a firm foundation for the charity. The Trustees' respective roles have once again ensured the smooth running of the Foundation, and all agreed to continue in these for the coming financial year. It was decided that these arrangements would continue to be reviewed annually for ratification at the AGM. Mrs Spinks also secures a good separation of duties for the Foundation.

In line with last year's report, the school's development fund is expected to be wound up within the coming 24 months as contributors' commitments come to an end and it is no longer economically viable to maintain the account. This will then allow for the full focus to be on the ongoing development and success of the Foundation.

The accounts for the year September 2020 to August 2021 have been prepared and circulated in advance. The Trustees continue to review the Foundation's Bankers (Lloyds) to ensure the most appropriate arrangements are put in place to secure the lowest costs and maximum interest for the Foundation. With interest rates at an all-time low for savings accounts, an ad hoc meeting was held on 15 July 2021 to discuss placing a percentage of the Foundation funds in an interest-bearing savings account. This was unanimously agreed and was successfully actioned in September 2021, with £85,000 being tied up in a 12-month savings account. As the reserves grow, this will be kept under review and action taken as appropriate to maximise interest on held funds without tying them up for too long. The likely need to access the funds and the security of the funds will be borne in mind. The Trustees formally approved the 2020 – 2021 accounts.

The Foundation continues to build up its funding base. There is still an impact of the pandemic and, more recently, the cost of living increases. However, it is hoped that the Foundation will continue to be able to provide appropriate levels of support to enable planned projects to come to fruition. As the Foundation receives requests for help, it will hopefully be in an even stronger position to meet such requests. The Bishop Thomas Grant Charitable Foundation directs its funds to support developments at the school for which alternative funding streams are not available. We are at present looking to develop on-site sports provision that will also provide a funding stream to the school to support the curriculum opportunities for students through the expansion of T-Level opportunities, improvements to the fabric of the school building and continued support to maintain the school's valuable mini-bus provision. These areas are dependent on the Foundation's support, without which many of these areas would not happen or will decline. The Trustees confirmed their willingness to consider requests concerning all these areas. Ms Boyle agreed to keep the Trustees informed as these developments progressed.

4. **Future Plans** – the Trustees will continue to meet regularly and seek to maintain good income levels. Any funding will continue to be allocated prudently to secure the ongoing fulfilment of the Foundation's Aims and Objectives.
5. **The Trustees** - approved the re-appointment of Mrs Anne Jackson to the role of accounts verifier to the Foundation. Mrs Spinks agreed to arrange for verification and uploading to the Charity Commission website and meet compliance with their timescales.
6. **The Trustees** - agreed to the Chair convening ad hoc meetings throughout the year to suit the Foundation's needs. The next AGM will be held around the same time as this year in 2022 and a date will be confirmed later in the year.

The Chair thanked everyone for their attendance, albeit remotely and for their ongoing involvement with the Foundation. It is clear that the work of the Foundation will become an increasingly valuable asset to the school, its pupils, young people and the local community. Therefore, the ongoing growth and development of the Foundation is a key for the future.

The meeting closed at 7.15 pm.

Signed as an accurate record of the meeting of the Trustees:



Mr Stephen Beck
Foundation Trustee and Chair

Date: 09/02/2022

BISHOP THOMAS GRANT SCHOOL CHARITABLE FOUNDATION ACCOUNTS

1 September 2020 - 31 August 2021

ACCOUNT NUMBER: 36060568 SORT CODE: 30-90-89

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
01/09/2020	Opening balance			£266,345.35
01-30/09/20	Donations		£72,448.60	£338,793.95
01-31/10/20	Donations		£2,440.00	£341,233.95
01-30/11/20	Donations		£1,670.00	£342,903.95
01-31/12/20	Donations		£2,630.00	£345,533.95
01-31/01/21	Donations		£7,422.90	£352,956.85
01-28/02/21	Donations		£3,612.56	£356,569.41
01-31/03/21	Donation		£8,817.00	£365,386.41
01-30/04/21	Donation		£6,405.00	£371,791.41
23/04/2021	Grant paid to Bishop Thomas Grant School	£64,268.60		£307,522.81
01-31/05/21	Donations		£1,675.00	£309,197.81
14/06/2021	HMRC Charities Gift Aid Claim		£8,997.87	£318,195.68
01-30/06/21	Donations		£2,995.00	£321,190.68
01-31/07/21	Donations		£1,650.00	£322,840.68
01-31/08/21	Donations		£1,580.00	£324,420.68
31/08/2021	Closing balance			£324,420.68
		£64,268.60	£122,343.93	

Lloyds Bank

Balance held at the bank	£324,420.68
Balance held on deposit	£0.00
	£324,420.68

Payments	£64,268.60	£266,345.35	Opening balance
Receipts	£122,343.93	£324,420.68	Closing balance
Movement	£58,075.33	£58,075.33	Movement

Accounts prepared by Mrs P Spinks

Report by the independent examiner:

I have examined the above accounts and certify that they present an accurate and fair view of the affairs of the Bishop Thomas Grant School Charitable Foundation for the period 1 April 2020 to 31 March 2021

Name: **Mrs A Jackson**

Date:

Signed:

A Jackson

17.5.22

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements comply with the Charities Act.

TRUSTEES EXPENSES

There were no expenses paid to any of the Foundation's Trustees for the year ended 31 August 2021.

STAFF COSTS

There are no employees of the Foundation, and all work is contributed voluntarily.

LAND AND BUILDINGS

The Foundation does not own any land or buildings.

DESIGNATED FUNDS

Designated funds comprise unrestricted funds that the Trustees can set aside to run the Foundation.

EXPENDITURE

The Bishop Thomas Grant Charitable Foundation's Expenditure will be accounted for and classified under relevant headings that aggregate all costs related to/incurred by that category. On a reasonable, justifiable and consistent basis, the Trustees will apportion expenditure involving more than one category and within the parameters of the administration of the Foundation.