

Bishop Thomas Grant Charitable Foundation



Report of the Trustees

&

Accounts for

1 September 2019 to 31 August 2020

Registered Charity Number 1175028

Bishop Thomas Grant R.C. School - Belltrees Grove Streatham London SW16 2HY

CONTENTS

Index	Page 2
Charity Information	Page 3
Report of the Trustees	Page 4 - 5
Minutes of the AGM on 28 November 2019	Page 6 - 7
Accounts & Independent Examiners Report	Page 8
Notes to the Financial Statements	Page 9

CHARITY INFORMATION

CHARITY NAME: Bishop Thomas Grant Charitable Foundation

PRINCIPAL OFFICE: Belltrees Grove, Streatham, London SW16 2HY

TRUSTEES: Mr Stephen Beck
Ms Bernadette Boyle
Miss Mary Murray
Mrs Shelley Thompson
Mrs Michelle Desira

REGISTERED CHARITY No: 1175028

BANKERS: Lloyds Bank, Hampstead, London

INDEPENDENT EXAMINER: Mrs Anne Jackson, Selsdon

TRUSTEES REPORT

Bishop Thomas Grant Charitable Foundation is an unincorporated organisation and is registered as a charity (number 1175028) under the Charities Act 2011. It is governed by a constitution dated **9 October 2017**.

The Objectives of the Foundation

The advancement of education primarily but not exclusively of students at Roman Catholic schools in the Diocese of Southwark and mainly be for students of Bishop Thomas Grant Roman Catholic Secondary School, Belltrees Grove, Streatham, London SW16 2HY. This will include providing financial assistance; the relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage and in particular (but without imposing any limitation). It will provide grants and bursaries primarily but not exclusively for students at Roman Catholic schools in the Diocese of Southwark, particularly to students of the school by the provision of financial assistance.

Trustees are appointed by resolution of the existing Trustees. All material items and the day-to-day running of the charity are discussed and agreed upon by the Trustees.

Projects and activities

The charity has continued establishing itself and building up its funding base. Work on this is continuing to develop well through a growing number of regular recurring contributors.

All staff/volunteers were unpaid and provided their services and time freely. Without this support, the charity would find it extremely difficult to continue to run as it moves forward to undertake the activities described above.

Covid-19 effect

Last year, it was reported that plans for the year would be to obtain further funding to enable the continuation of the charity's objectives. However, the Trustees appreciate this will be difficult due to the prevailing economic climate. It was anticipated that funding would be even harder to obtain; therefore, the Trustees intend to endeavour to try to maintain and increase income. It is pleasing to report that the endeavours have proved fruitful and that income has been maintained and slightly improved. Work will continue in this regard over the coming year to secure the financial position of what is a relatively new Foundation.

Fundraising

As indicated above, it is planned to continue to build on this over the coming year by expanding the number of regular contributors.

Reserves policy

The Trustees of the charity intend to keep a reserve that will provide a sufficient amount to ensure the day-to-day operation of the Foundation and enable timely responses to any requests for support and resource any fundraising activities.

Building Works

It is appreciated that the school's plans to develop its on-site sporting facilities, reported last year that the Foundation hoped to lend support to, has been held up due to planning procedures and development decisions along with other priorities during the period of the pandemic. None the less it is progressing, and the Foundation is looking to continue to use the intervening period to increase the level of support it may give a project that can benefit the school, its students and the wider community, thereby fully encompassing the objectives of the Foundation. It will also look favourably in the intervening period to any requests to support funding in supporting students and their families impacted by the pandemic through the school's support mechanisms.

Risk review

The Trustees have performed a risk review, which has resulted in a greater understanding that the continuation of the Foundation depends on the support of volunteers. Ensuring that a good relationship is maintained with the volunteers is essential. An annual review of risk will be held in line with any proposed developments in the Foundation's activities.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the Foundation over the last year.

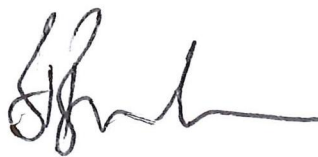
Total donations for 2019/20	£105,207.60
Other income	£8,627.63
Total Receipts	£113,835.23

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES



Signed: Mr Stephen Beck, Trustee

Date: 01/02/2021



Signed: Ms Bernadette Boyle, Trustee

Date: 01/02/2021

**Minutes of the Annual General Meeting
of the
Bishop Thomas Grant School Charitable Foundation Trustees
held on
Thursday 26 November 2020 at 18:00 in the school's Conference Room**

In Attendance

Name	Foundation Role	Office Held	School Role
Mr Stephen Beck	Trustee	Chair	Chair of Governors
Ms Bernadette Boyle	Trustee	Vice-Chair	Headteacher
Miss Mary Murray	Trustee	Member	Deputy Headteacher
Ms Shelley Ann Thompson	Trustee	Member	Deputy Headteacher
Mrs Michelle Desira	Trustee	Treasurer	Assistant Business Manager
Mrs Pat Spinks	Also in attendance	Secretary	Student Support Officer

1. **Apologies** – There were no apologies as all Trustees were present
2. **Minutes & Matters Arising** – The minutes of the AGM held on Thursday 28 November 2019, previously agreed for uploading to the Charity Commission website with last year's annual report, were formally approved as an accurate record of the meeting with no amendments.
3. **The Chair** - recognised the ongoing services of all the Trustees for their work and support of the Charitable Foundation established on what he felt was now a firm footing. He recorded particular thanks to Mrs Spinks and Mrs Desira for taking on the bulk of the administrative load involved in running the Foundation on a day-to-day basis. Their contribution in this regard has been invaluable and helped considerably to enabling us to progress so rapidly. The Trustees' respective roles have once again ensured the smooth running of the Foundation, and all agreed to continue in these for the coming financial year. It was decided that these arrangements would continue to be reviewed annually for ratification at the AGM. Mrs Spinks also secures a good separation of duties for the Foundation.

As reported last year, the Foundation's links with the school's Development Fund have continued but will diminish as the fund's receipts reduce and the fund is wound up. Over time, this will enable the Charitable Foundation to develop its 'raison d'être' and the support it can offer.

The accounts for the year September 2019 to August 2020 have been prepared and circulated in advance. The Trustees continue to keep under review the Foundation's Bankers (Lloyds) to ensure the most appropriate arrangements are put in place to secure the lowest costs and maximum interest for the Foundation. With interest rates at an all-time low for savings accounts, a decision to place a percentage of funds held in an interest-bearing savings account is being kept under review. As the reserves grow, this will be kept under review and action was taken as appropriate. The likely need to access the funds and the security of the funds will be borne in mind. The current interest rates on deposit accounts are low, but the options will be reviewed. The Trustees formally approved the 2019 – 2020 accounts ready for verification.


There has been no allocation of funds over the last financial year, enabling the Foundation to build up its funding base. It is anticipated that as things post-pandemic normalise, planned projects will come to fruition, and the Foundation will receive requests for support and hopefully be in a stronger position to meet such requests. In addition to the all-weather pitch project and vehicle provision already noted, the school is involved in significant curriculum development concerning T-Levels.

It is considered likely that support will be requested in all these regards. The Trustees confirmed their willingness to consider requests concerning all these areas. Ms Boyle agreed to keep the Trustees informed as these developments progressed.

4. **Future Plans** – the Trustees will continue to meet regularly and seek to maintain good income levels. Any funding will continue to be allocated prudently to secure the ongoing fulfilment of the Foundation's Aims and Objectives.
5. **The Trustees** - approved the re-appointment of Mrs Anne Jackson to the role of accounts verifier to the Foundation. Mrs Spinks agreed to arrange for verification and uploading to the Charity Commission website and avoid non-compliance with their timescales.
6. **The Trustees** - agreed to the Chair convening ad hoc meetings throughout the year to suit the Foundation's needs. The next AGM will be held around the same time as this year in 2021.

The meeting closed at 7.10 pm.

Signed as an accurate record of the meeting of the Trustees:

A handwritten signature in black ink, appearing to read 'Stephen Beck', written over a dotted line.

Mr Stephen Beck
Foundation Trustee and Chair

Date: 26/01/2021

BISHOP THOMAS GRANT SCHOOL CHARITABLE FOUNDATION ACCOUNTS

1 September 2019 - 31 August 2020

ACCOUNT NUMBER: 36060568 SORT CODE: 30-90-89

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
01/09/2019	Opening balance			£152,510.12
02-30/09/19	Donations		£8,573.00	£161,083.12
01-30/10/19	Donations		£1,513.00	£162,596.12
01-28/11/18	Donations		£1,508.00	£164,104.12
02-30/12/19	Donations		£2,443.00	£166,547.12
01-30/01/20	Donations		£1,473.00	£168,020.12
03-28/02/20	Donations		£1,358.00	£169,378.12
01-30/03/20	Donations		£15,475.00	£184,853.12
01-30/04/20	Donations		£1,473.00	£186,326.12
03-31/05/20	Donations		£1,433.00	£187,759.12
31/05/2020	HMRC Charities - Gift Aid Claim		£8,627.63	£196,386.75
02-31/06/20	Donations		£2,635.00	£199,021.75
01-28/07/20	Donations		£1,575.00	£200,596.75
01-29/08/20	Donations		£65,748.60	£266,345.35
	Closing balance			£266,345.35
		£0.00	£113,835.23	

Lloyds Bank

Balance held at the bank	£266,345.35
Balance held on deposit	£0.00
	£266,345.35

Payments	£0.00	£152,510.12	Opening balance
Receipts	£113,835.23	£266,345.35	Closing balance
Movement	£113,835.23	£113,835.23	Movement

Accounts prepared by Mrs P Spinks

Report by the independent examiner:

I have examined the above accounts and certify that they present an accurate and fair view of the affairs of the Bishop Thomas Grant School Charitable Foundation for the period 1 April 2019 to 31 March 2020

Name: **Mrs A Jackson**

Date:

20.4.21

Signed:

A Jackson

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements comply with the Charities Act.

TRUSTEES EXPENSES

There were no expenses paid to any of the Foundation's Trustees for the year ended 31 August 2020.

STAFF COSTS

There are no employees of the Foundation, and all work is contributed voluntarily.

LAND AND BUILDINGS

The Foundation does not own any land or buildings.

DESIGNATED FUNDS

Designated funds comprise unrestricted funds that the Trustees can set aside to run the Foundation.

EXPENDITURE

The Bishop Thomas Grant Charitable Foundation's Expenditure will be accounted for and classified under relevant headings that aggregate all costs related/incurred by that category. On a reasonable, justifiable and consistent basis, the Trustees will apportion expenditure involving more than one category and within the parameters of the administration of the Foundation.