

**NEW COVENANT CHURCH
PURFLEET**

Charity Reg. No: 1175023

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NEW COVENANT CHURCH - PURFLEET

Reports and Accounts for the period ended 31 DECEMBER 2022

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES

1175023

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
Reports and Accounts

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NEW COVENANT CHURCH - PURFLEET
Charity Information

Trustees

A O Babalola
Mrs M O Lawale
Mrs A Fernandez
P I Uduoje
Mrs O J Ihonor
O A Jacobs

Charity Registration No:
1175023

Bankers

Lloyds Bank

Accountants

Toda Consult
19 York Road
Northfleet
Kent
DA11 9PU

NEW COVENANT CHURCH - PURFLEET

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees submit their annual report and the financial statements of New Covenant Church- Purfleet (the church) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1. To advance the Christian Religion for the benefit of the public through the holding of prayer meeting, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
2. To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

NEW COVENANT CHURCH - PURFLEET

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Purfleet area to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Ministry

The Church represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust and constitutes an unincorporated charity.

NEW COVENANT CHURCH - PURFLEET

Report of the Trustees for the Year Ended 31 December 2022

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes unincorporated charity.

Recruitment and appointment of new trustees

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Trustees

A O Babalola
Mrs M O Lawale
Mrs A Fernandez
P I Uduoje
Mrs O J Ihonor
O A Jacobs

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:



Name:

OLAWALE ABIODUN-JACOB

Date:

20/08/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW COVENANT CHURCH - PURFLEET

Independent examiner's report to the trustees of New Covenant Church - Purfleet

I report to the charity trustees on my examination of the accounts of New Covenant Purfleet (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oludare Agbola

Toda Consult
Accountants
19 York Road
Northfleet
Kent
DA11 9PU

NEW COVENANT CHURCH - PURFLEET

Statement of Financial Activities for the year ended 31 DECEMBER 2022

| | | | | 2022 | 2021 |
|---|-------|-------------------|-----------------|-----------------|---------------|
| | Notes | Unrestricted £ | Restricted £ | Total £ | Total £ |
| <u>Incoming Resources</u> | | | | | |
| <i>Incoming resources from generated funds:</i> | | | | | |
| Voluntary income | 2 | 21,801 | - | 21,801 | 36,293 |
| Other income | 3 | - | - | - | 1 |
| Total Incoming Resources | | 21,801 | - | 21,801 | 36,294 |
| <u>Resources Expended</u> | | | | | |
| Charitable activity expenditure | 4 | 22,347 | - | 22,347 | 6,915 |
| Support and finance costs | 5 | 14,561 | - | 14,561 | 10,557 |
| Governance costs | 6 | 450 | - | 450 | 450 |
| Total Resources expended | | 37,359 | - | 37,359 | 17,923 |
| Net Incoming/(Outgoing) Resources for the year | | (15,557) | - | (15,557) | 18,371 |
| Total funds at 1 January 2022 | | 18,812 | 3,001 | 21,813 | 3,442 |
| Prior year adjustment | | - | - | - | - |
| Total funds at at 31 December 2022 | | 3,254 | 3,001 | 6,255 | 21,813 |

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

NEW COVENANT CHURCH - PURFLEET
Balance sheet as at 31 December 2022

| | | Unrestricted | Restricted | 31.12.22 Total funds | 31.12.21 Total funds |
|--|-------|--------------|------------|-------------------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | - | 3,001 | 3,001 | 3,001 |
| Cash in Hand and Bank | | 3,729 | - | 3,729 | 19,503 |
| | | 3,729 | 3,001 | 6,730 | 22,504 |
| CREDITORS: | | | | | |
| Amount falling due within one year | 8 | (475) | - | (475) | (691) |
| NET CURRENT ASSETS | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,254 | 3,001 | 6,255 | 21,813 |
| NET ASSETS | | | | | |
| | | 3,254 | 3,001 | 6,255 | 21,813 |
| ACCUMULATED FUNDS | | | | | |
| Unrestricted | 10 | 3,254 | | 3,254 | 18,812 |
| Restricted | 10.1 | - | 3,001 | 3,001 | 3,001 |
| TOTAL FUNDS | | 3,254 | 3,001 | 6,255 | 21,813 |

The financial statements were approved by the Board of Trustees and authorised for issue on
/ /2023 and were signed on its behalf by:

Signature:

Olawale Abiodun-Jacob

Name:

OLAWALE ABIODUN-JACOB

Date:

20/08/23

NEW COVENANT CHURCH - PURFLEET

Notes to the financial statements for the period ended 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each funds is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

NEW COVENANT CHURCH - PURFLEET

Notes to the financial statements for the period ended 31 DECEMBER 2022

| | | |
|---|---------------|---------------|
| 2 Voluntary Income: Donations | 2022 | 2021 |
| | £ | £ |
| Tithes & Offerings | 21,801 | 25,715 |
| Gift Aid | - | 10,577 |
| | <u>21,801</u> | <u>36,293</u> |
| 3 Other income | 2022 | 2021 |
| | £ | £ |
| Deposit account interest | - | 1 |
| Grant | - | - |
| | <u>-</u> | <u>1</u> |
| EXPENDITURE | | |
| 4 Charitable activities | | |
| Travelling expenses | 419 | 652 |
| Postage and stationery | 183 | 123 |
| Welfare expenses | 4,637 | 3,829 |
| NCC Events, conferences and retreat | 5,281 | - |
| Music and worship expenses | 10,177 | 1,512 |
| Religious trainings | 700 | |
| Mission | 950 | 800 |
| | <u>22,347</u> | <u>6,915</u> |
| 5 Support costs | | |
| Management | | |
| Rent | 6,540 | 2,160 |
| Honorarium | 1,950 | 1,200 |
| | <u>8,490</u> | <u>3,360</u> |
| Finance | | |
| Contribution to Centre | 4,716 | 4,786 |
| Professional Fee | - | 1,200 |
| Bank and finance charges | - | 15 |
| | <u>4,716</u> | <u>6,001</u> |
| Information technology | | |
| Software, website and IT expenses | 241 | - |
| Telephone & fax & internet | 646 | 966 |
| | <u>887</u> | <u>966</u> |
| Other | | |
| Repairs and maintenance | 468 | 230 |
| 6 Governance costs | | |
| Auditors' remuneration for non audit work | 450 | 450 |

NEW COVENANT CHURCH - PURFLEET

Notes to the financial statements for the period ended 31 DECEMBER 2022

7 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.22 | 31.12.21 |
|---------------|----------|----------|
| | £ | £ |
| Trade debtors | 3,001 | 3,001 |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 | 31.12.21 |
|-----------------|----------|----------|
| | £ | £ |
| Trade creditors | 475 | 691 |

9 MOVEMENT IN FUNDS

| | At 1.1.22 | Net Movement In funds | At 31.12.22 |
|---------------------------|---------------|--------------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 18,812 | - 15,557 | 3,254 |
| Restricted funds | | | |
| Restricted Fund | 3,001.00 | - | 3,001 |
| TOTAL FUNDS | <u>21,813</u> | <u>- 15,557</u> | <u>6,255</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 21,801 | 37,359 | - 15,557 |
| Restricted funds | | | |
| Restricted Fund | - | - | - |
| TOTAL FUNDS | <u>21,801</u> | <u>37,359</u> | <u>- 15,557</u> |

UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

| | 31.12.22 £ | 31.12.21 £ |
|--|-----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 21,801 | 25,715 |
| Gift aid claims | - | 10,577 |
| | <u>21,801</u> | <u>36,293</u> |
| Total incoming resources | | |
| EXPENDITURE | | |
| Charitable activities | | |
| Travelling expenses | 419 | 652 |
| Postage and stationery and subscriptions | 183 | 123 |
| Training & Welfare | 4,637 | 3,829 |
| NCC Events, conferences and retreat | 5,281 | - |
| Welfare expenses | 10,177 | 1,512 |
| Religious trainings | 700 | - |
| Mission | 950 | 800 |
| | <u>22,347</u> | <u>6,915</u> |
| Support costs | | |
| Management | | |
| Rent | 6,540 | 2,160 |
| Honorarium | 1,950 | 1,200 |
| | <u>8,490</u> | <u>3,360</u> |
| Finance | | |
| Contribution to Centre | 4,716 | 4,786 |
| Professional Fee | - | 1,200 |
| Bank and finance charges | - | 15 |
| | <u>4,716</u> | <u>6,001</u> |
| Information technology | | |
| Software, website and IT expenses | 241 | - |
| Telephone & fax & internet | 646 | 966 |
| | <u>887</u> | <u>966</u> |
| Other | | |
| Repairs and maintenance | 468 | 230 |
| Governance costs | | |
| Auditors' remuneration for non audit | 450 | 450 |
| Total resources expended | <u>37,359</u> | <u>17,923</u> |
| Net income | <u>- 15,557</u> | <u>18,370</u> |

This page does not form part of the statutory financial statements