

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
New Covenant Church - Purfleet

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for the Year Ended 31 December 2020

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Report of the Trustees  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

### **Significant activities**

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

The Board of Trustees are pleased to report as follows:

#### **The Advancement of Christian Faith**

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

#### **Places of Worship**

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Purfleet area to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### **Evangelism**

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Youth Ministry**

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees  
for the Year Ended 31 December 2020

Governing document

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**Recruitment and appointment of new trustees**

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

**Organisational structure**

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1175023

**Principal address**

Report of the Trustees  
for the Year Ended 31 December 2020

**Trustees**

A O Babalola  
Mrs M O Lawale  
Mrs A Fernandez  
P I Uduoje  
Mrs O J Ihonor  
O A Jacobs

Approved by order of the board of trustees on 22 September 2021 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of  
New Covenant Church - Purfleet

**Independent examiner's report to the trustees of New Covenant Church - Purfleet**

I report to the charity trustees on my examination of the accounts of New Covenant Church - Purfleet (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi

22 September 2021

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		16,637	3,001	19,638	49,749
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Rent		3,950	-	3,950	10,845
Contribution to Centre		3,800	-	3,800	-
Mission		2,630	-	2,630	296
Software Licences		80	-	80	135
Training & Welfare		3,582	-	3,582	11,190
Professional Fee		1,504	-	1,504	6,550
Honorarium		200	-	200	400
Donation Given		-	-	-	150
Postage and Stationery		-	-	-	76
Equipment Expenses		-	-	-	47
Accountancy Fee		450	-	450	530
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		16,196	-	16,196	30,219
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>		441	3,001	3,442	19,530
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		-	-	-	(19,530)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>441</u>	<u>3,001</u>	<u>3,442</u>	<u>-</u>



Balance Sheet  
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	-	3,001	3,001	58
Cash in hand		<u>682</u>	<u>-</u>	<u>682</u>	<u>442</u>
		682	3,001	3,683	500
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>(241)</u>	<u>-</u>	<u>(241)</u>	<u>(500)</u>
<b>NET CURRENT ASSETS</b>		<u>441</u>	<u>3,001</u>	<u>3,442</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>441</u>	<u>3,001</u>	<u>3,442</u>	<u>-</u>
<b>NET ASSETS</b>		<u>441</u>	<u>3,001</u>	<u>3,442</u>	<u>-</u>
<b>FUNDS</b>	6				
Unrestricted funds				441	-
Restricted funds				<u>3,001</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>3,442</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2021 and were signed on its behalf by:

Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	49,749	-	49,749
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Rent	10,845	-	10,845
Mission	296	-	296
Software Licences	135	-	135
Training & Welfare	11,190	-	11,190
Professional Fee	6,550	-	6,550
Honourarium	400	-	400
Donation Given	150	-	150
Postage and Stationery	76	-	76
Equipment Expenses	47	-	47
Accountancy Fee	530	-	530
	<hr/>	<hr/>	<hr/>
<b>Total</b>	30,219	-	30,219
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	19,530	-	19,530
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(19,530)	-	(19,530)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	<u>3,001</u>	<u>58</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	<u>241</u>	<u>500</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
<b>Unrestricted funds</b>			
General fund	-	441	441
<b>Restricted funds</b>			
Restricted Fund	-	3,001	3,001
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>3,442</u>	<u>3,442</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,637	(16,196)	441
<b>Restricted funds</b>			
Restricted Fund	3,001	-	3,001
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>19,638</u>	<u>(16,196)</u>	<u>3,442</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	(19,530)	19,530	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(19,530)</u>	<u>19,530</u>	<u>-</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,749	(30,219)	19,530
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,749</u>	<u>(30,219)</u>	<u>19,530</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	(19,530)	19,971	441
<b>Restricted funds</b>			
Restricted Fund	-	3,001	3,001
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(19,530)</u>	<u>22,972</u>	<u>3,442</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,386	(46,415)	19,971
<b>Restricted funds</b>			
Restricted Fund	3,001	-	3,001
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,387</u>	<u>(46,415)</u>	<u>22,972</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	<u>19,639</u>	<u>49,749</u>
	<u>19,638</u>	<u>49,749</u>
<b>Total incoming resources</b>	19,638	49,749
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donation Given	-	150
Postage and stationery	-	76
Training & Welfare	3,582	11,190
Mission	<u>2,630</u>	<u>296</u>
	6,212	11,712
<b>Support costs</b>		
<b>Management</b>		
Rent	3,950	10,845
Honorarium	<u>200</u>	<u>400</u>
	4,150	11,245
<b>Finance</b>		
Contribution to Centre	3,800	-
Professional Fee	<u>1,504</u>	<u>6,550</u>
	5,304	6,550
<b>Information technology</b>		
Software Licences	80	135
<b>Other</b>		
Sundries	-	47
<b>Governance costs</b>		
Auditors' remuneration for non audit work	<u>450</u>	<u>530</u>
<b>Total resources expended</b>	<u>16,196</u>	<u>30,219</u>
<b>Net income</b>	<u><u>3,442</u></u>	<u><u>19,530</u></u>

This page does not form part of the statutory financial statements

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