

REFUGEASE

England & Wales · Charity number 1175022

Details

Status Registered

Legal form CIO

Registered 2017-10-06

Register [View on the Charity Commission register](#)

Contact

Address Refugease HQ
69 St John's Rad
Tunbridge Wells
Kent
TN4 9TT

Phone 00

Email hello@refugease.com

Website www.refugease.org

Activities

Objects: TO RELIEVE POVERTY, SICKNESS AND DISTRESS OF PEOPLE WHO ARE INTERNALLY DISPLACED, OR WHO ARE FLEEING FROM THEIR COUNTRIES BECAUSE OF WAR, PERSECUTION OR ECONOMIC DISTRESS. ASSISTANCE TO AFOREMENTIONED PERSONS WILL BE PROVIDED BY WAY OF AID DELIVERY (FOOD, SHELTER, BASIC MEDICAL SUPPLIES, GENERAL ASSISTANCE AND ADMIN SUPPORT). WE WILL OPERATE PREDOMINANTLY IN FRANCE, HUNGARY, SYRIA, GREECE, LEBANON AND JORDAN, AND OTHER AREAS THE TRUSTEES SHALL DEEM FIT.

Activities: We are a small and mighty UK-based NGO that lives to help our war-torn brothers and sisters around the globe. At your service: emergency humanitarian aid, crisis awareness, and education for refugees.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Greece
- Jordan
- Nigeria
- Occupied Palestinian Territories
- Turkey
- Ukraine
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£299,921	£323,048	-	-
2023-12-31	£428,122	£536,533	-	-
2022-12-31	£748,540	£680,375	£80,082	21
2021-12-31	£249,997	£247,384	-	-
2020-12-31	£60,149	£51,542	-	-

Trustees

Name	Role	Appointed
Gregory James Holder	Chair	2022-01-26
Jonathan Edward Traquair		2022-01-22
Lorna Furminger		2022-09-13

REFUGEASE

England & Wales - Charity number 1175022

Accounts

REFUGEASE

CHARITY REGISTERED NO. 1175022

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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REFERENCE & ADMINISTRATIVE INFO

The Charity is registered with the Charity Commission, its registration number is 1175022.

The principal office of the Charity is:

Refugease HQ
69 St John's Road
Tunbridge Wells
Kent
TN4 9TT

The Trustees of the charity are:

Gregory Holder
Mark Lukas
Raisa Desypri
Jon Traquair
Lorna Furminger

INDEPENDENT EXAMINER

The Charity's independent examiner is Mr James Wheelan FCCA of James Wheelan Accountancy, Minshull House, 67 Wellington Road North, Stockport, SK4 2LP.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity is constituted as a body corporate under Part 11 of the Charities Act 2011 and is governed by its constitution which was adopted on 6 October 2017. Refugease is run by its board of trustees and is governed by its constitution.

Recruitment and Appointment of Directors and Trustees

The trustees of the Charity are appointed in accordance with the Charity's constitution.

OBJECTIVES & ACTIVITIES

Refugease's activities are divided into three main mission areas: Frontline Evacuations, Humanitarian Aid, and Self-Reliance. In 2024, the organisation had a total turnover of £302,506 (29% decrease from £428,122 in 2023).

The charity continued to refine its distinctive approach (of reacting without delay in areas where refugees are least likely to be tended to by other organisations), by delivering emergency humanitarian aid to refugees in transit across Europe and the Middle East through purchases made via their online "Aid Shop".

In addition, the team expanded their efforts to include delivering emergency aid in the Gaza Strip. The situation on the ground has been highly precarious, and identifying reliable partners was challenging. However, this played directly to Refugease's core strengths: connectivity, trust, and an established global network. The mission team is now working with a group of flexible, accountable, and fearless grassroots NGOs. One of Refugease's trustees met these partners in person in Gaza, allowing us to verify their accountability first-hand, beyond standard vetting procedures. We're proud to say that, through these partnerships, Refugease has been able to deliver aid to people in Gaza when many others could not: once again fulfilling our mission to reach those who would otherwise be left without help, despite immense logistical and operational hurdles.

The organisation continued supporting refugees in Ouistreham, France, via the *Aid Shop*, and support for refugees on Samos, Greece, by fundraising for bus tickets (all via *Aid Shop* sales) that enabled the camp's residents to travel to the "Free Market" in the town. This initiative provides a dignified, transaction-free shopping experience, allowing refugees to choose the clothes and food items most needed for their families. Life in the camps often means meals that are heavily carb-based, with little access to fresh fruit and vegetables. To bridge this gap, Refugease is prioritising affordable, regenerative sources of fresh food - empowering refugees to take greater control of their diets and wellbeing. This is being explored both through the *Aid Shop* model and through harvests from our hydroponic farming initiatives.



Unlike in 2023, when donor support was driven primarily by the urgent needs of people fleeing Ukraine, in 2024 contributions from individuals, corporate partners, and customers of our *Vintage Emporium* outlets were motivated by two key appeals: the charity's own campaign to stabilise its operations, and the urgent need for humanitarian aid by people in the Gaza Strip.

In 2024, Refugease once again assured donors that their contributions directly support refugees, with a total of £85,732 (£180,559 in 2023), raised through the *Aid Shop*, individual donations, fundraisers and corporate donors.

A total of £112,593 was spent on charitable activities, ensuring the charity's promise that 100% of donated funds are spent on charitable causes.

2024 was a much improved year for the charity's retail outlets, which contributed £16,521 net profit. This is a 7% decrease when compared with 2023. The organisation's recovery plan, involving necessary cost reductions and investment in stable long-term retail locations (maturing from their former pop-up only model) was well under way throughout 2024, positioning the organisation for stronger growth. With these changes in place, profit margins of 21% are forecasted for mid-2025.

External sources brought personal challenges for the organisation’s Managing Director, including disruption linked to her public role and the visibility of Refugease. These circumstances placed extraordinary pressure on leadership capacity. Nevertheless, through resilience and the unwavering commitment of our team, partners, and supporters, Refugease continued to stabilise and uphold its mission.

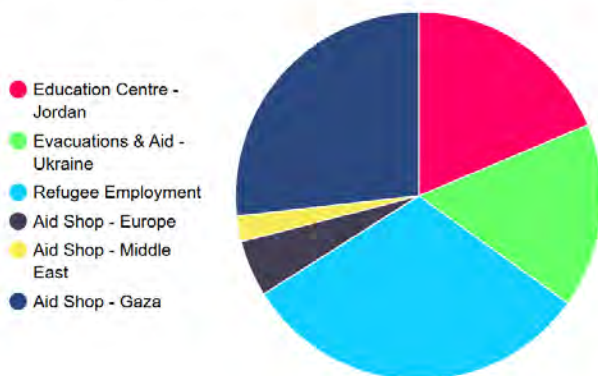
Due to these pressures, it became particularly challenging to overcome inevitable donor fatigue as a result of cost-of-living increases, so, with much success, a public appeal was launched to ‘save’ the organisation.

The organisation has thankfully stabilised significantly since its public plea for support. Internal compliance and bookkeeping practices have been strengthened, and retail shop locations are now being made more secure through investment in long-term leases, balancing this with the continuation of our pop-up shop model, which remains active but is no longer solely relied upon.

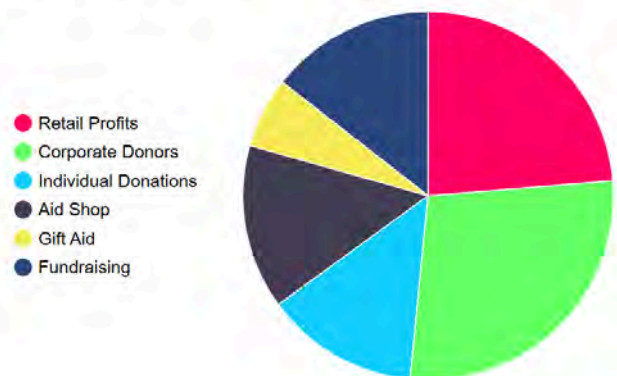


With another year of sustained increases in costs across nearly every aspect of the organisation’s operations, much as in 2023, notably in shop utility bills, fuel and logistics, wages, and National Insurance contributions - diversifying income streams has become more essential than ever to ensure long-term sustainability. The Managing Director voluntarily and proactively reduced hours to a part-time role, which allowed her more time to spend voluntarily to minimise the disruption caused from external sources linked to her position, and to enable further strategic adjustments. Alongside this, a range of cost-cutting measures have been implemented to ensure the organisation carries itself through the next 24 months and emerges in a stronger, more resilient position.

Charitable Expenditure 2024



Income Sources 2024



CAMPAIGN

The Unsafest Journey – Awareness & Fundraising Campaign

Refugease partnered with creative agency HAVAS London on the award-winning, pro bono campaign *The Unsafest Journey*, an immersive awareness initiative shown across the London Underground, cinemas, and national newspapers. Displayed on escalator screens, it gave commuters the chilling sense of making the Channel crossing themselves, urging them to donate the cost of their daily journey (£2.80) to help refugees avoid such dangers. While Refugease welcomes refugees wherever they are, the campaign underscored that the safest, most effective help is provided close to conflict, reducing forced migration. The campaign achieved 4th place in *Campaign Magazine's* Top 10 Creative Campaigns for its innovation and emotional impact:

“UK-based charity Refugease brought home the grim reality of migrant Channel crossings with this chilling image of a child's shoe floating downwards in a cold sea. With commuters in mind, copy that appears to drift downwards makes the plea: ‘Help refugees avoid this journey by donating the cost of yours.’”





Lifejacket mural tribute to migrants who died at sea



REFUGEASE
The mural on a sea wall is revealed as the tide goes out

Emily Coady-Stemp
BBC News, South East

FRONTLINE EVACUATIONS

Transporting the most vulnerable individuals to safer areas, away from conflict zones.

In previous years, Refugease operated frontline evacuations, transporting the most vulnerable individuals to safety from active conflict zones. In 2024, the need for such evacuations in Eastern Ukraine reduced significantly, and our van was transferred to a trusted partner charity who continue this work with the vehicle, and use it to transport food. Refugease now supports their efforts by fundraising for fuel via the *Aid Shop*, while also providing hot meals in eastern regions, particularly in hospital settings.

Refugease remained connected to local NGOs and emergency service networks, ready to respond immediately should the need for evacuations rise again. The charity's focus is on those least able to flee without assistance - people with reduced mobility, the elderly, and families with children, based in hard-to-reach places such as high-rise flats or isolated farms. These operations require specialist vehicles, precise planning, and careful coordination.

Though fewer in number, these evacuations are highly deliberate and target those most often overlooked by other organisations. By prioritising cases others cannot reach, Refugease ensures that individuals otherwise left behind are brought to safety. We will continue to commit resources to these life-saving operations when the situation demands.

HUMANITARIAN AID

Responding in real-time in hard-to-reach areas serving refugees in transit by providing life-saving aid purchased locally to where it is distributed

Refugease remains fully shifted from its original model of collecting and shipping donated aid items in containers, to now delivering humanitarian aid through its online *Aid Shop* system.

How the *Aid Shop* works

The *Aid Shop* is an e-commerce platform on the Refugease website that enables supporters to purchase essential survival items for refugees in Ukraine, France, Greece, and the Middle East. This system converts donations into practical aid almost immediately, with local distributors purchasing items on the ground - often within minutes - ensuring a rapid and transparent emergency response.

By sourcing aid locally, the *Aid Shop* reduces haulage and customs costs, overcomes restrictions caused by Brexit and COVID, and strengthens local economies. It also allows Refugease to adjust items seasonally and respond flexibly to emerging needs. *See image below for examples of most needed survival items in Gaza from the *Aid Shop*, refugease.org



Aid Shop benefits:

Speed: Teams are able to respond immediately in emergencies anywhere in the world. Items bought locally to the emergency mean that no time is spent on international shipping, which can delay a response by weeks or months, particularly when cargo is stuck in customs.

Agility: Items can be changed immediately (sometimes items are changed daily, and other times the changes are planned for at the turn of the season due to weather shifts)

Low cost: No storage costs, no customs fees, no international shipping fees.

Fair trade: This workflow boosts struggling economies of war-torn or host nations, firstly by buying aid locally, support is given to independent businesses; secondly, by employing refugees where possible to facilitate the distributions.

Security: This *Aid Shop* gives control and confidence back to the donor as to where their money is spent. The model also allows for the donor to be an active participant in the solution, rather than a disempowered bystander.

The online *Aid Shop* generated a total income of **£16,126** in 2024. This achievement was driven by the charity's strong social media presence and targeted email campaigns, all of which inspired significant support and compassion.



Gaza, Aid Shop deliveries



Greece Aid Shop Deliveries



SELF-RELIANCE

Offering child refugees an education they can build a future on, and up-skilling adult refugees (in the UK and abroad) into employment.

Education Centre, Za'atari, Jordan

Refugease has continued to be the sole regular funder for the Za'atari Education Centre in Jordan, near the Syrian border, allowing the school to keep its enrolment to 125 Syrian refugee and low-income Jordanian children, aged four to fifteen. With approval from the Jordanian government, the partnership now provides regular English lessons in addition to the state-mandated curriculum of Arabic and Mathematics.



Refugee Employment - UK & Abroad

In 2024, Refugease continued to fund the salaries of refugee teachers at the Education Centre in Jordan and employed refugees in its UK retail workforce.



ACHIEVEMENTS & PERFORMANCE

2024 was a year of stabilisation and recovery for Refugease. Following the financial challenges of 2023, the Trustees and management implemented a series of decisive measures to strengthen the organisation's foundations and ensure long-term sustainability. The reduction in overall income required continued prudence and adaptability, but many of the strategic adjustments made during 2023 began to yield positive results.

Throughout 2024, the charity focused on cost reduction, increased financial oversight, and the consolidation of its retail operations. The closure of the warehouse, sale of the charity van, and relocation to stable long-term shop premises formed part of this recovery plan. Administrative and bookkeeping processes were tightened, internal compliance and safeguarding procedures enhanced, and several operational efficiencies introduced.

The Managing Director voluntarily transitioned to a part-time contractual role during 2024, allowing for increased focus on governance, compliance, and strategic oversight, while also addressing ongoing external challenges associated with her public-facing position. The remaining hours required to constitute a full-time commitment are now contributed on a voluntary basis, demonstrating a continued and exceptional dedication to the charity's mission and stability. Despite these pressures, Refugease maintained its capacity to deliver humanitarian aid swiftly and effectively through the *Aid Shop* model and its network of verified grassroots partners.

By the end of 2024, the organisation had stabilised significantly. Trustees continue to monitor performance closely and are confident that Refugease is positioned for sustained growth and improved resilience into 2025.

- **Total turnover:** £299,922 (29% decrease from £428,122 in 2023).
 Despite reduced income, Refugease successfully stabilised operations through cost-cutting, increased compliance, and strategic restructuring of its retail model.
- **Income via donations:** £85,732 raised through *Aid Shop* sales, individual donations, fundraisers, and corporate partners (2023: £180,559).
- - £112,593 spent on charitable activities (2023: £242,659).
 - 100% of donated funds directed to charitable causes.
- ***Aid Shop* system:**
 - Delivered emergency humanitarian aid to refugees in transit across Europe and the Middle East through local purchases made via the online *Aid Shop*.
 - Generated total income of £16,126 (2023: £38,223)
 - Continued expansion of the model for speed, agility, transparency, and local economic benefit.
- **New humanitarian partnerships:**
 - Expanded operations into **Gaza**, delivering emergency aid in an extremely precarious and volatile environment.
 - Partnered with trusted, flexible, and accountable grassroots NGOs; one trustee met partners in person to verify accountability beyond standard vetting procedures.
 - Successfully delivered aid when other organisations could not, reaching people otherwise left without help.
- **Ongoing humanitarian support:**
 - Continued assistance to refugees in **Ouistreham, France**, through *Aid Shop* purchases and direct delivery of baby supplies and essentials.
 - Maintained support to **refugees in Samos, Greece**, providing travel assistance through *Aid Shop*-funded bus tickets to the “Free Market” initiative, facilitating dignified access to clothing, food, and essential items for refugees while strengthening local economies.
- **Frontline evacuations:**
 - Evacuations from Eastern Ukraine significantly reduced as the conflict stabilised in certain regions - Refugease transferred its van to a trusted partner charity continuing food transport and humanitarian work.
 - Ongoing funding support provided for fuel and hot meal distributions in Eastern Ukraine hospitals.
 - Refugease remained on standby with networks expanding into Gaza, and emergency contacts ready to reactivate evacuation missions when needed.

- **Education and employment:**
 - Continued full funding of the **Za'atari Education Centre in Jordan**, supporting 125 refugee and low-income Jordanian children (up from 80).
 - Funded refugee teachers' salaries, school supplies, and equipment.
 - Provided paid employment opportunities for **6+ refugees** in the UK and abroad.
- **Retail operations:**
 - Charity's **Vintage Emporium** shops achieved a **£16,521 net profit** (7% decrease from 2023).
 - Retail recovery plan in progress-transitioning from short-term pop-ups to stable long-term locations.
- **Public awareness and fundraising:**
 - Launched successful "**Save Refugease**" public appeal to overcome donor fatigue and stabilise operations amid cost-of-living pressures.
 - Partnered with **HAVAS London** on award-winning "*The Unsafest Journey*" campaign, which achieved 4th place in *Campaign Magazine's Top 10 Creative Campaigns*.
- **Governance and resilience:**
 - Strengthened financial oversight, accounting, and health and safety practices, increasing transparency and internal compliance.
 - Managing Director reduced hours voluntarily to part-time to allow focus on stabilisation and security following disruption from external sources.
 - Cost-saving measures implemented to sustain operations over the next 24 months.
- **Mission impact:**
 - Continued fulfilling Refugease's core mission of reacting without delay in hard-to-reach areas and serving refugees least likely to receive help from larger organisations.
 - Reaffirmed commitment to frontline response, self-reliance, and long-term sustainability through innovation, transparency, efficiency, and compassion.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Trustees consider to be acceptable. Total incoming resources were £302,506 and total outgoing payments amounted to £328,643, the net deficit for the year was £26,137. There were no restricted funds to carry forward at the end of 2024.

The balance sheet shows a negative reserves position as at the year-end and at the date of signing this report. The Trustees are confident that the recovery plan in place is sufficient to restore the charity to a positive reserves position in the near future. At the time of signing, the balance-sheet deficit had reduced to approximately £23,000.

The Trustees would like to draw your attention to the going concern note included under the accounting policies relating to the production of the accounts in the notes.

Reserves Policy

In light of the main risks to the Charity the Trustees have made a decision that the Charity should keep funds at a suitable level in order to meet its ongoing liabilities.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (the SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by the trustees on and signed on their behalf by:



Greg Holder
Chair of Trustees, Refugease

Date: 28/10/2025

Refugease

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 16 to 41 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 21.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Refugease

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



James Wheelan - Independent Examiner

Chartered Certified Accountant

Minshull House
67 Wellington Road North
Stockport
Cheshire
SK4 2LP

This report was signed on 28 October 2025

Refugease - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	73,332	12,400	85,732	180,647
Other trading activities	A3	214,190	-	214,190	247,355
Investments	A4	-	-	-	120
Other	A5	2,584	-	2,584	-
Total income	A	290,106	12,400	302,506	428,122
Expenditure on:					
Raising funds	B1	204,657	-	204,657	289,230
Charitable activities	B2	109,920	12,400	122,320	246,303
Other	B3	-	1,666	1,666	1,000
Total expenditure	B	314,577	14,066	328,643	536,533
Net income for the year		(24,471)	(1,666)	(26,137)	(108,411)
Net income after transfers	A-B-C	(24,471)	(1,666)	(26,137)	(108,411)
Net movement in funds		(24,471)	(1,666)	(26,137)	(108,411)
Reconciliation of funds:-					
Total funds brought forward		(29,994)	1,666	(28,328)	80,083
Total funds carried forward		(54,465)	-	(54,465)	(28,328)

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 24 to 41 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2024

Refugease - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	174,647	6,000	180,647
Charitable activities	A2	-	-	-
Other trading activities	A3	247,355	-	247,355
Investments	A4	120	-	120
Other	A5	-	-	-
Total income	A	422,122	6,000	428,122
Expenditure on:				
Raising funds	B1	289,230	-	289,230
Charitable activities	B2	238,636	7,667	246,303
Other	B3	1,000	-	1,000
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	528,866	7,667	536,533
Net gains on investments	B4	-	-	-
Net income for the year		(106,744)	(1,667)	(108,411)
Transfers between funds	C	-	-	-
Net income after transfers		(106,744)	(1,667)	(108,411)
Net movement in funds		(106,744)	(1,667)	(108,411)
Reconciliation of funds:-	E			
Total funds brought forward		76,750	3,333	80,083
Total funds carried forward		(29,994)	1,666	(28,328)

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Refugease - Statement of Financial Activities for the year ended 31 December 2024

Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(27,055)	(108,411)
Realised gains/(losses) on the disposal of tangible fixed assets	918	(1,000)
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(26,137)</u>	<u>(109,411)</u>
Net Movement in funds before taxation	<u>(26,137)</u>	<u>(109,411)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(26,137)</u>	<u>(109,411)</u>

The notes attached on pages 24 to 41 form an integral part of these accounts.

Refugease - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(26,137)	(108,411)
Resources applied on functional fixed assets	2,242	(10,145)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(23,895)</u>	<u>(118,556)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 24 to 41 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2024

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	(29,994)	1,666	(28,328)	80,083
Recognised gains and losses before transfers	<u>(24,471)</u>	<u>(1,666)</u>	<u>(26,137)</u>	<u>(108,411)</u>
	(54,465)	-	(54,465)	(28,328)
Closing revenue funds	<u>(54,465)</u>	<u>-</u>	<u>(54,465)</u>	<u>(28,328)</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	(54,465)	-	(54,465)	(28,328)

The notes attached on pages 24 to 41 form an integral part of these accounts.

Refugease - Balance Sheet as at 31 December 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets				
		A		
Tangible assets	10	A2	11,075	7,663
Current assets				
		B		
Debtors	12	B2	5,584	21,707
Cash at bank and in hand		B4	3,406	8,530
Total current assets			<u>8,990</u>	<u>30,237</u>
Creditors: amounts falling due within one year	13	C1	<u>(74,530)</u>	<u>(66,228)</u>
Net current assets			(65,540)	(35,991)
The total net assets of the charity			<u>(54,465)</u>	<u>(28,328)</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	-	1,666
			-	1,666
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	(54,465)	(29,994)
			(54,465)	(29,994)
Designated Funds				
Total charity funds			<u>(54,465)</u>	<u>(28,328)</u>

Refugease - Balance Sheet as at 31 December 2024

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 14.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Greg Holder

Greg Holder (Oct 28, 2025 13:46:03 GMT)

GREG HOLDER

Trustee

Approved by the board of trustees on 28 October 2025

The notes attached on pages 24 to 41 form an integral part of these accounts.

Refugease

Cash Flow Statement for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A <u>3,265</u>	<u>(63,938)</u>
Cash flows from investing activities		
Interest received	-	120
Proceeds from sale of property, plant and equipment	7,151	-
Purchase of property, plant and equipment	(15,540)	(2,145)
Net cash provided by investing activities	B <u>(8,389)</u>	<u>(2,025)</u>
Cash flows from financing activities		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C <u>(5,124)</u>	<u>(65,963)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 December 2024	(5,124)	(65,963)
Cash and cash equivalents at 1 January 2024	8,530	74,493
Cash at bank and in hand less overdrafts at 31 December	<u>3,406</u>	<u>8,530</u>

Refugease

Cash Flow Statement for the year ended 31 December 2024

Refugease

Cash Flow Statement for the year ended 31 December 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(26,137)	(108,411)
Adjustments for :-		
Depreciation charges	5,895	7,948
Dividends, interest and rents from investments	-	(120)
Loss/(Gain) on the sale of Fixed and Intangible Assets	(918)	1,000
Decrease in debtors	16,123	(14,207)
Increase in creditors, excluding loans	8,302	49,852
Net cash provided by operating activities	A	(63,938)

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 December 2024	3,406	8,530
Total cash and cash equivalents	3,406	8,530

Refugease

Cash Flow Statement for the year ended 31 December 2024 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	8,530	(5,124)	3,406
Total	8,530	(5,124)	3,406

Refugease

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees identify that the charity is insolvent at the balance sheet date and the date of signing but are confident that the recovery plan in place will be sufficient to bring the charity back into a solvent position. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the Trustees are not aware of any other material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Refugease

Notes to the Accounts for the year ended 31 December 2024

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Refugease

Notes to the Accounts for the year ended 31 December 2024

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Refugease

Notes to the Accounts for the year ended 31 December 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
Motor vehicles	33.33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Refugease

Notes to the Accounts for the year ended 31 December 2024

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Refugease

Notes to the Accounts for the year ended 31 December 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications on the charity financial instruments.

Refugease

Notes to the Accounts for the year ended 31 December 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,895	7,948
Pension costs	3,124	4,920
	<u>3,124</u>	<u>4,920</u>

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	138,667	266,089
Employer's National Insurance for all staff	7,430	15,289
Employer's contribution to defined benefit pension schemes	3,124	4,920
Total salaries, wages and related costs	<u>149,221</u>	<u>286,298</u>

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	<u>9</u>	<u>19</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Key management personell

The remuneration in the year year was	47,000	73,460
Pension contributions paid by the employer	1,223	1,863
Total remuneration package included in total salaries above	<u>48,223</u>	<u>75,323</u>

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Refugease

Notes to the Accounts for the year ended 31 December 2024

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	-	2,145	18,700	20,845
Additions	-	-	15,540	15,540
Disposals	-	-	(18,700)	(18,700)
At 31 December 2024	-	2,145	15,540	17,685
Depreciation				
At 1 January 2024	-	715	12,467	13,182
Charge for the year	-	715	5,180	5,895
On disposals	-	-	(12,467)	(12,467)
At 31 December 2024	-	1,430	5,180	6,610
Net book value				
At 31 December 2024	-	715	10,360	11,075
At 31 December 2023	-	1,430	6,233	7,663
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 January 2023	-	-	27,700	27,700
Additions	-	2,145	-	2,145
Disposals	-	-	(9,000)	(9,000)
01 January 2024	-	2,145	18,700	20,845
Depreciation				
01 January 2023	-	-	13,234	13,234
Charge for the year	-	715	7,233	7,948
On disposals	-	-	(8,000)	(8,000)
01 January 2024	-	715	12,467	13,182
Net book value				
01 January 2024	-	1,430	6,233	7,663
01 January 2023	-	-	14,466	14,466

Refugease

Notes to the Accounts for the year ended 31 December 2024

12 Debtors

	2024	2023
	£	£
Trade debtors	-	17,523
Other debtors	5,584	4,184
	<u>5,584</u>	<u>21,707</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,509	4,786
Accruals	1,500	16,494
PAYE, NIC VAT and other taxes	51,783	43,537
Other creditors	17,738	1,411
	<u>74,530</u>	<u>66,228</u>

14 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	(29,328)	80,083
Surplus after tax for the year	(26,137)	(109,411)
At 31 December 2024	<u>(55,465)</u>	<u>(29,328)</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	11,075	-	-	11,075
Current Assets	8,990	-	-	8,990
Current Liabilities	(74,530)	-	-	(74,530)
	<u>(54,465)</u>	<u>-</u>	<u>-</u>	<u>(54,465)</u>

At 1 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,663	-	-	7,663
Current Assets	28,571	-	1,666	30,237
Current Liabilities	(66,228)	-	-	(66,228)
	<u>(29,994)</u>	<u>-</u>	<u>1,666</u>	<u>(28,328)</u>

Refugease

Notes to the Accounts for the year ended 31 December 2024

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 17 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	(29,994)	(24,471)	-	(54,465)
Total unrestricted and designated funds	(29,994)	(24,471)	-	(54,465)
Restricted funds:-				
Anderson Partners	1,666	(1,666)	-	-
MyCopunks Ltd	-	-	-	-
Childrens salon	-	-	-	-
Stewardship	-	-	-	-
West Kent PSC	-	-	-	-
Total restricted funds	1,666	(1,666)	-	-
Total charity funds	(28,328)	(26,137)	-	(54,465)

Change in total funds over the year as shown in Note 19 , analysed by individual funds - PRIOR YEAR

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 17 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	76,750	(106,744)	-	(29,994)
Total unrestricted and designated funds	76,750	(106,744)	-	(29,994)
Restricted funds:-				
Children Salon	-	-	-	-
Anderson Partners	3,333	(1,667)	-	1,666
Total restricted funds	3,333	(1,667)	-	1,666
Total charity funds	80,083	(108,411)	-	(28,328)

Refugease

Notes to the Accounts for the year ended 31 December 2024

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	290,106	(314,577)	-	(24,471)
Restricted funds:-				
Anderson Partners	2,500	(4,167)	-	(1,667)
MyCopunks Ltd	8,000	(8,000)	-	-
Childrens salon	1,000	(1,000)	-	-
Stewardship	500	(500)	-	-
West Kent PSC	400	(400)	-	-
	302,506	(328,643)	-	(26,137)

Analysis of movements in funds over the year as shown in Note 20 - PRIOR YEAR

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	422,122	(528,866)	-	(106,744)
	-	-	-	-
Restricted funds:-				
Children Salon earthquake relief	6,000	(6,000)	-	-
Anderson Partners	-	(1,667)	-	(1,667)
	428,122	(536,533)	-	(108,411)

Refugease

Notes to the Accounts for the year ended 31 December 2024

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Anderson Partners	Gaza
MyCopunks Ltd	Jordan education centre
Childrens salon	Gaza
Stewardship	Gaza
West Kent PSC	Gaza

19 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	6,812	-	6,812	22,287
Donations including aid shop	66,520	12,400	78,920	158,360
Total donations and gifts from individuals	73,332	12,400	85,732	180,647

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior year	174,647	6,000	180,647

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	73,332	12,400	85,732	180,647
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All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds	Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Total Donations, Grants and Legacies	A1	174,647	6,000	180,647

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

21 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Trading activities to raise funds for the charity	214,190	-	214,190	247,355
Total from other activities	214,190	-	214,190	247,355

Income from other, non charitable, trading activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	247,355	-	247,355

22 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bank Interest Receivable	-	-	-	120
Total investment income	-	-	-	120

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	120	-	120

23 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2024	2024	2024	2023
	£	£	£	£
Summary of Realised Gains				
Realised gains on disposals of tangible fixed assets held for the charity's own use	2,584	-	2,584	-
Total other income	2,584	-	2,584	-

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	51,081	3,500	54,581	126,557
Travel and Subsistence - Charitable Activities	-	-	-	2,121
Marketing and advertising of charitable services	315	-	315	-
Aid logistics	12,840	-	12,840	-
Aid expenditure	18,273	8,900	27,173	94,463
Professional fees	3,193	-	3,193	3,159
Refugee employment	11,251	-	11,251	-
Other	4,798	-	4,798	4,728
Technology and communications	549	-	549	5,827
Repairs and maintenance	225	-	225	-
Total direct spending	102,525	12,400	114,925	236,855

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	126,557	-	126,557
Travel and Subsistence - Charitable Activities	2,121	-	2,121
Aid expenditure	88,463	6,000	94,463
Professional fees	3,159	-	3,159
Refugee employment	-	-	-
Other	4,728	-	4,728
Technology and communications	5,827	-	5,827
Repairs and maintenance	-	-	-
Total direct spending	230,855	6,000	236,855

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

25 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Current Year				
<i>Financial costs</i>				
Depreciation & Amortisation in total for	5,895	-	5,895	7,948
Support costs before reallocation	5,895	-	5,895	7,948
Total support costs - Current Year	5,895	-	5,895	7,948
Prior Year				
<i>Financial costs</i>				
Depreciation & Amortisation in total for	6,281	1,667	7,948	
Support costs before reallocation	6,281	1,667	7,948	
Total support costs - Prior Year	6,281	1,667	7,948	

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	1,500
Total Governance costs	1,500	-	1,500	1,500

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

27 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	102,525	12,400	114,925	236,855
Total support costs	B2d	5,895	-	5,895	7,948
Total Governance costs	B2e	1,500	-	1,500	1,500
Total charitable expenditure	B2	109,920	12,400	122,320	246,303
<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Total direct spending	B2a	230,855	6,000	236,855	
Total support costs	B2d	6,281	1,667	7,948	
Total Governance costs	B2e	1,500	-	1,500	
Total charitable expenditure	B2	238,636	7,667	246,303	

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

28 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
Current Year		2024	2024	2024	2023
		£	£	£	£
Marketing & advertising of fundraising		542	-	542	2,922
Gross wages and salaries - fundraising activities		97,586	-	97,586	159,741
Premises costs		56,216	-	56,216	77,472
Professional fees		49,519	-	49,519	21,579
Logistics		-	-	-	19,574
Other shop costs		794	-	794	7,942
Total fundraising costs	B1	204,657	-	204,657	289,230
Prior Year		2023	2023	2023	2023
		£	£	£	£
Marketing & advertising of fundraising		2,922	-	2,922	
Gross wages and salaries - fundraising		159,741	-	159,741	
Premises costs		77,472	-	77,472	
Professional fees		21,579	-	21,579	
Logistics		19,574	-	19,574	
Other shop costs		7,942	-	7,942	
Total fundraising costs	B1	289,230	-	289,230	

29 Gains and losses on fixed asset disposals and summary of impairments

Realised losses on disposals of tangible fixed assets held for the charity's own use		-	1,666	1,666	1,000
Total losses	B3	-	1,666	1,666	1,000

30 Total of other expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
Current Year		2024	2024	2024	2023
		£	£	£	£
Total other expenses and costs		-	1,666	1,666	1,000
Total other expenditure	B3	-	1,666	1,666	1,000

REFUGEASE

England & Wales - Charity number 1175022

Accounts

REFUGEASE

CHARITY REGISTERED NO. 1175022

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**REFUG
EASE**

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is registered with the Charities Commission, its registration number is 1175022.

The principal office of the Charity is:

Refugease HQ
PO Box 698
TUNBRIDGE WELLS
Kent
TN9 9TS

TRUSTEES

The Trustees of the charity are:

Gregory Holder
Mark Lukas
Raisa Desypri
Jon Traquair
Lorna Furminger

ACCOUNTANT

The Charity's accountant is Mr James Wheelan FCCA of James Wheelan Accountancy, Minshull House, 67 Wellington Road North, Stockport, SK4 2LP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a body corporate under Part 11 of the Charities Act 2011 and is governed by its constitution which was adopted on 6 October 2017. Refugease is run by its board of trustees and is governed by its constitution.

Recruitment and Appointment of Directors and Trustees

The trustees of the Charity are appointed in accordance with Charity's constitution.

OBJECTIVES AND ACTIVITIES

Refugease’s activities are divided into three main mission areas: Frontline Evacuations, Humanitarian Aid, and Self-Reliance. In 2023, the organisation had a total turnover of £428,122k (42.8% decrease from £748,540k in 2022).

The charity continued to refine its distinctive approach (of reacting without delay in areas where refugees are least likely to be tended to by other organisations), by focusing not only on delivering emergency humanitarian aid to refugees in transit across Europe and the Middle East through purchases made via their online “Aid Shop,” but also on evacuating the most vulnerable individuals - those unable to escape on their own due to illness, disability, or age - from high-risk conflict zones like in Eastern Ukraine.

In addition, the team expanded their efforts to include first-response disaster relief for the Turkey-Syria earthquake, arriving on the ground within days to carry out search and rescue missions, while also building shelters and distributing essential survival supplies such as food, bedding, medical kits, and water. The organisation expanded its efforts to support refugees in Ouistreham, France, mainly focusing on baby supplies such as nappies, as the number of women and children increased exponentially. Refugease also began its hydroponic farming efforts by creating prototype systems in Hungary, and testing ready-made systems on the island of Samos, Greece. Refugees are most often given carb-dense meals in camps, with their diets lacking in fresh fruit and vegetables, so the need to provide regenerative low-cost fresh food that also empowers refugees to be in control of their diet was identified. In October, Refugease started emergency fundraising efforts via their *Aid Shop* to support humanitarian aid response in Gaza, and began searching for distribution partners.

In 2023, Refugease once again assured donors that their contributions directly support refugees, with a total of £180,559 raised through the *Aid Shop*, individual donations, fundraisers and corporate donors - and £242,658.96 spent on charitable activities, ensuring 100% of donated funds are spent on the charity’s causes.

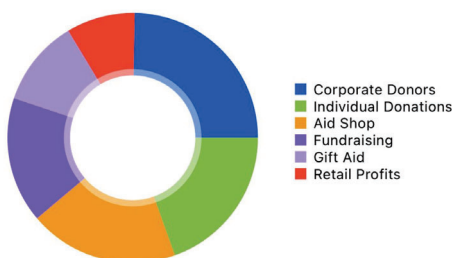
2023 was a particularly challenging year for the charity shops, which only contributed £17,837 net profit. Refugease used 2022 reserves to maintain its charitable activity while a recovery plan was implemented, which began to take effect in the final quarter of 2023 (making necessary cuts and investing in stable retail locations), and continues into 2024. With the changes in place, 45% profit margins are forecasted for mid-2025.

With another year of rising costs across nearly every aspect of the organisation's expenses - notably in shops’ utility bills, fuel and logistics, wages, National Insurance contributions and with the organisation suffering the theft of their van (insurance didn’t cover all the loss) - diversifying income streams has become more essential than ever to ensure the long-term sustainability of its operations.

As in 2022, many donors (individual, corporate, and the charity’s *Vintage Emporium retail* outlet customers), were driven by the ongoing refugee crisis in Ukraine, while this year, a significant portion were also moved by the devastation caused by the Turkey-Syria earthquake, and the plight of the Gazan population.

Refugease’s frontline evacuation missions, and response to the Turkey-Syria earthquake, garnered attention from global media outlets, as well as numerous regional television, newspaper, and radio channels.

Income Sources



Charitable Expenditure



1. Frontline Evacuations:

Transporting the most vulnerable individuals to safer areas, away from conflict zones.

The charity is dedicated to saving lives in areas rarely reached by any other NGOs. Since the conflict in Ukraine’s Donbas region intensified in February 2022, Refugease's team of *Relief Runners* has tirelessly provided skilled personnel, including trilingual translators, along with specialised equipment and vehicles to perform regular frontline evacuations and emergency aid deliveries. A rigorous hiring process ensures that all *Relief Runners* are carefully vetted for suitability, commitment, and relevant experience to carry out these critical, life-saving missions.

Refugease’s focus is on rescuing the most vulnerable individuals - those unable to escape on their own from isolated and hard-to-access areas in Eastern Ukraine. The team has worked diligently to bring people to safety, configuring evacuation vehicles to meet the unique needs of evacuees, who are often transported on stretchers or in wheelchairs due to illness, age, disability, or blindness. Many evacuations involve challenging settings such as high-rise buildings, remote villages, or farmland without road access; Refugease became the go-to organisation on the ground for such specialised missions among local NGOs and coordination networks receiving evacuation requests.

In 2023, the demand for evacuations decreased, while the need for emergency humanitarian aid deliveries grew, and our efforts adapted accordingly. Refugease’s *Relief Runners* were able to evacuate approximately 288 vulnerable individuals from conflict zones in 2023.



Photos: 1. Brian, Refugease Relief Runner Volunteer, Eastern Ukraine, 2023 | 2. Example of how the Aid Shop is marketed to facilitate evacuations, in this case by making fuel directly available for donors to purchase | 3. Example screenshot of map from liveua.com helping the team monitor where evacuations are most likely needed.

2. Humanitarian Aid:





Responding in real-time by serving refugees in transit by providing life-saving aid purchased locally to where it is distributed

Refugease has remained fully shifted from its original model of collecting and shipping donated aid items in containers, to now delivering humanitarian aid through its online *Aid Shop* system.

How the *Aid Shop* works

The *Aid Shop* is an e-commerce store accessible on the charity's website, where people can buy the most needed survival items for refugees in Ukraine, France, Greece and the Middle East, facilitating the team to respond rapidly in emergencies. The workflow enables the team to process donations for specific items, and deliver those aid items in real-time, reassuring the donor of where their money is going. The online orders are collated, then funds and shopping lists are sent to partners or volunteers on the ground in the areas affected. This system also enables the charity to work around restrictions caused by Brexit and Covid, and provides a huge reduction in haulage and customs fees.

Each item purchased via the website is automatically added to a virtual shopping list that is accessed by a local distributor (either a refugee or asylum seeker, a member of the Refugease team, or trusted local partner), who receives the funds from the purchases, and endeavours to buy the items locally, sometimes within minutes of the first order being made, making it an engaging experience for the donor, but more importantly, an effective emergency response system. The *Aid Shop* also enables the charity to change the items seasonally, respond to emergencies quickly, and helps local economies thrive.

<p>UKRAINE</p>  <p>Fuel for Rescue Van £25.00</p> <p>Quantity: <input type="text" value="1"/></p> <p>Add To Cart</p>	<p>GREECE</p>  <p>Bus Tickets £4.00</p> <p>Quantity: <input type="text" value="1"/></p> <p>Add To Cart</p>	<p>TURKIYE</p>  <p>Family Food Parcel £39.00</p> <p>Quantity: <input type="text" value="1"/></p> <p>Add To Cart</p>	<p>FRANCE</p>  <p>Sleeping Bag £16.00</p> <p>Quantity: <input type="text" value="1"/></p> <p>Add To Cart</p>
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Examples of most needed survival items available for purchase per country in the Aid Shop, refugease.org

Aid Shop benefits:

Speed: Teams are able to respond immediately in emergencies anywhere in the world. Items bought locally to the emergency mean that no time is spent on international shipping, which can delay a response by weeks or months, particularly when cargo is stuck in customs.

Agility: Items can be changed immediately (sometimes items are changed daily, and other times the changes are planned for at the turn of the season due to weather shifts)

Low cost: No storage costs, no customs fees, no international shipping fees.

Fair trade: This workflow boosts struggling economies of war-torn or host nations, firstly by buying aid locally, support is given to independent businesses; secondly by employing refugees where possible to facilitate the distributions.

Security: This *Aid Shop* gives control and confidence back to the donor as to where their money is spent. The model also allows for the donor to be an active participant in the solution, rather than a disempowered bystander.

The online *Aid Shop* generated a total income of **£38,223** in 2023. This achievement was driven by the charity's strong social media presence and targeted email campaigns, all of which inspired significant support and compassion.

Turkey-Syria Earthquake Aid Shop deliveries



Earthquake Relief, Antakya & Samandağ, Turkey: February 2023

Ukraine Aid Shop deliveries



Aid deliveries, Eastern Ukraine: 2023

France & Greece Aid Shop Deliveries



Aid deliveries, Ouistreham, France & Samos, Greece: 2023

3. Self-reliance:

Offering child refugees an education they can build a future on, and up-skilling adult refugees (in the UK and abroad) into employment.

Education Centre, Za'atari

Refugease has continued to be the sole regular funder for the Za'atari Education Centre in Jordan, near the Syrian border, allowing the school to keep its enrollment to 125 Syrian refugee and low-income Jordanian children, aged four to fifteen. With approval from the Jordanian government, the partnership now provides regular English lessons in addition to the state-mandated curriculum of Arabic and Mathematics.



Refugee Employment - UK & Abroad

In 2023, Refugease continued to fund the salaries of refugee teachers at the Education Centre in Jordan and employed refugees in its UK retail workforce.



Teacher, Refugease-funded Zaa'tari Education centre, January 2023 | Ala, Retail Manager, UK

Hydroponic Farming Systems

Refugease also began its hydroponic farming efforts by creating prototype systems in Hungary, and successfully piloting ready-made systems on the island of Samos, Greece.



ACHIEVEMENTS AND PERFORMANCE

2023 was a financially challenging year. As the year progressed, the Trustees realised that the reduction in charitable donations meant commitments made in 2022 including additional staffing were unsustainable and significant cost-reduction actions were required. These included voluntary redundancy, closing unfilled vacancies, renegotiating various contractual commitments, streamlining aid operations, including cutting funding for some projects, stabilising the physical shops business and locations, and making some changes to financial administrative processes. The team started making changes in 2023, for which the charity is already seeing positive effects; Trustees are ensuring changes are continuing to be made throughout 2024, closely monitoring swift progress as we move forward.

Overall 2023 has been a successful year for the charity (despite a notable decrease in income from 2022, which is largely due to a sharp decrease in press coverage for the escalating conflict in Ukraine).

*Total turnover of £428,122k (42.8% decrease from £748,540k in 2022)

*Total income for the *Aid Shop* in 2022 - £38,223 (72% decrease from 2022's total of £136,885)

*Profits from *Vintage Emporium* charity shops in 2022 totalled £17,591 (turnover - £246k). Profit margins were much lower than anticipated this year, due to moving pop-up sites more frequently than planned, and soaring energy costs. More efforts have since been made to stabilise the locations of the retail outlets in order to achieve 40% profit per store by 2025.

*288 civilians unable to flee themselves due to sickness, age or immobility evacuated from frontline locations in Eastern Ukraine.

*Refugease staff and volunteers came together to provide first-response disaster relief efforts for the Turkey-Syria earthquake, arriving on the ground within two days to carry out search and rescue missions, while also building shelters and distributing essential survival supplies such as food, bedding, medical kits, and water, from purchases in the *Aid Shop*. To avoid swift resales of donated semi-permanent tents, the team ensured shelter was built only for those most in need, by only responding to those found already sleeping without sufficient shelter.

*Refugease started emergency fundraising efforts to support humanitarian aid response in Gaza, and began searching for distribution partners.

*The organisation expanded its efforts to supporting refugees in Ouistreham, France, mainly focusing on baby supplies such as nappies

*Refugease also began its hydroponic farming efforts by creating prototype systems in Hungary, and successfully testing ready-made systems on the island of Samos, Greece.

*Provided regular paid employment for 6+ refugees in the UK, and internationally.

*Continued funding of all running costs of an education centre for 125 refugee children (increase from 80) in Jordan (including teacher wages, who are also refugees, school equipment and teaching supplies).

*Refugease has continued to enhance and update its processes, accounting practices, policies, health and safety protocols, security measures, and technological infrastructure.

The organisation's primary mission remains focused on preventing and alleviating poverty and hardship for those who are internally displaced or fleeing their countries due to war, persecution, or economic hardship.

Refugease also provides emergency transport and essential survival aid, including food, shelter, clothing, and basic medical supplies.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Trustees considers to be acceptable. Total incoming resources were £428,122 and total outgoing payments amounted to £536,533, the net deficit for the year was £28,328. Restricted funds carried forward amounted to £1,666.

The Trustees have identified that the charity is insolvent at the balance sheet date as well as at the date of signing this report. They are confident that the recovery plan in place is sufficient to return the charity to a solvent position. The Trustees would like to draw your attention to the going concern note included under the policies relating to the production of the accounts in the notes.

Reserves Policy

In light of the main risks to the Charity the Trustees have made a decision that the Charity should keep funds at a suitable level in order to meet its ongoing liabilities.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
 - state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by the trustees on and signed on their behalf by:



Greg Holder
Chair of Trustees, Refugease

Date: 31/10/2024

Refugease

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 38 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 21.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Refugease

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

James Wheelan

James Wheelan - Independent Examiner

Chartered Certified Accountant

Minshull House
67 Wellington Road North
Stockport
Cheshire
SK4 2LP

This report was signed on 31 October 2024

Refugease - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	174,647	6,000	180,647	392,546
Other trading activities	A3	247,355	-	247,355	347,754
Investments	A4	120	-	120	8,241
Total income	A	422,122	6,000	428,122	748,541
Expenditure on:					
Raising funds	B1	289,230	-	289,230	367,975
Charitable activities	B2	238,636	7,667	246,303	312,400
Other	B3	1,000	-	1,000	-
Total expenditure	B	528,866	7,667	536,533	680,375
Net income for the year		(106,744)	(1,667)	(108,411)	68,166
Net income after transfers	A-B-C	(106,744)	(1,667)	(108,411)	68,166
Net movement in funds		(106,744)	(1,667)	(108,411)	68,166
Reconciliation of funds:-					
Total funds brought forward		76,750	3,333	80,083	11,917
Total funds carried forward		(29,994)	1,666	(28,328)	80,083

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 21 to 38 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2023

Refugease - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	387,446	5,100	392,546
Charitable activities	A2	-	-	-
Other trading activities	A3	347,754	-	347,754
Investments	A4	8,241	-	8,241
Other	A5	-	-	-
Total income	A	743,441	5,100	748,541
Expenditure on:				
Raising funds	B1	367,975	-	367,975
Charitable activities	B2	310,633	1,767	312,400
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	678,608	1,767	680,375
Net gains on investments	B4	-	-	-
Net income for the year		64,833	3,333	68,166
Transfers between funds	C	-	-	-
Net income after transfers		64,833	3,333	68,166
Net movement in funds		64,833	3,333	68,166
Reconciliation of funds:-	E			
Total funds brought forward		11,917	-	11,917
Total funds carried forward		76,750	3,333	80,083

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Refugease - Statement of Financial Activities for the year ended 31 December 2023

The notes attached on pages 21 to 38 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(107,411)	68,166
Realised gains/(losses) on the disposal of tangible fixed assets	(1,000)	-
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(108,411)</u>	<u>68,166</u>
Net Movement in funds before taxation	<u>(108,411)</u>	<u>68,166</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(108,411)</u>	<u>68,166</u>

The notes attached on pages 21 to 38 form an integral part of these accounts.

Refugease - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(108,411)	68,166
Resources applied on functional fixed assets	7,855	(27,700)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(100,556)</u>	<u>40,466</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 38 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	76,750	3,333	80,083	11,917
Recognised gains and losses before transfers	<u>(106,744)</u>	<u>(1,667)</u>	<u>(108,411)</u>	<u>68,166</u>
	(29,994)	1,666	(28,328)	80,083
Closing revenue funds	<u>(29,994)</u>	<u>1,666</u>	<u>(28,328)</u>	<u>80,083</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	(29,994)	1,666	(28,328)	80,083

The notes attached on pages 21 to 38 form an integral part of these accounts.

Refugease - Balance Sheet as at 31 December 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets				
Tangible assets	10	A2	7,663	14,466
Current assets				
Debtors	12	B2	21,707	7,500
Cash at bank and in hand		B4	8,530	74,493
Total current assets			<u>30,237</u>	<u>81,993</u>
Creditors: amounts falling due within one year	13	C1	<u>(66,228)</u>	<u>(16,376)</u>
Net current assets			(35,991)	65,617
The total net assets of the charity			<u>(28,328)</u>	<u>80,083</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	20	D2	1,666	3,333
			1,666	3,333
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	(29,994)	76,750
			(29,994)	76,750
Designated Funds				
Total charity funds			<u>(28,328)</u>	<u>80,083</u>

Refugease - Balance Sheet as at 31 December 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



GREG HOLDER

Trustee

Approved by the board of trustees on 31 October 2024

The notes attached on pages 21 to 38 form an integral part of these accounts.

Refugease

Cash Flow Statement for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A <u>(63,938)</u>	<u>80,898</u>
Cash flows from investing activities		
Interest received	120	8,241
Purchase of property, plant and equipment	(2,145)	(27,700)
Net cash provided by investing activities	B <u>(2,025)</u>	<u>(19,459)</u>
Cash flows from financing activities		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C <u>(65,963)</u>	<u>61,439</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 December 2023	(65,963)	61,439
Cash and cash equivalents at 1 January 2023	74,493	13,055
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 December	<u>8,530</u>	<u>74,494</u>

Refugease

Cash Flow Statement for the year ended 31 December 2023

Refugease

Cash Flow Statement for the year ended 31 December 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(108,411)	68,166
Adjustments for :-		
Depreciation charges	7,948	13,234
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(120)	(8,241)
Loss on the sale of Fixed and Intangible Assets	1,000	-
Decrease in debtors	(14,207)	-
Increase in creditors, excluding loans	49,852	7,739
Net cash provided by operating activities	A (63,938)	80,898

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 December 2023	8,530	74,493
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	8,530	74,493

Refugease

Cash Flow Statement for the year ended 31 December 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	74,493	(65,963)	8,530
Total	74,493	(65,963)	8,530

Refugease

Cash Flow Statement for the year ended 31 December 2023

Refugease

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees identify that the charity is insolvent at the balance sheet date and the date of signing but are confident that the recovery plan in place will be sufficient to bring the charity back into a solvent position. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the Trustees are not aware of any other material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Refugease

Notes to the Accounts for the year ended 31 December 2023

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Refugease

Notes to the Accounts for the year ended 31 December 2023

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Refugease

Notes to the Accounts for the year ended 31 December 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
Motor vehicles	33.33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Refugease

Notes to the Accounts for the year ended 31 December 2023

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Refugease

Notes to the Accounts for the year ended 31 December 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications on the charity financial instruments.

Refugease

Notes to the Accounts for the year ended 31 December 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,948	13,234
Pension costs	4,920	3,781
	<u>4,920</u>	<u>3,781</u>

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	266,089	215,520
Employer's National Insurance for all staff	15,289	12,434
Employer's contribution to defined benefit pension schemes	4,920	3,781
Total salaries, wages and related costs	<u>286,298</u>	<u>231,735</u>

Numbers of full time employees or full time equivalents	2023	2022
The average number of total staff employed in the year was	<u>19</u>	<u>21</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Key management personnel consists of 2 staff

The remuneration in the year year was	73,460	79,521
Pension contributions paid by the employer	1,863	1,881
Total remuneration package included in total salaries above	<u>75,323</u>	<u>81,402</u>

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Refugease

Notes to the Accounts for the year ended 31 December 2023

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	-	-	27,700	27,700
Additions	-	2,145	-	2,145
Disposals	-	-	(9,000)	(9,000)
At 31 December 2023	-	2,145	18,700	20,845
Depreciation				
At 1 January 2023	-	-	13,234	13,234
Charge for the year	-	715	7,233	7,948
On disposals	-	-	(8,000)	(8,000)
At 31 December 2023	-	715	12,467	13,182
Net book value				
At 31 December 2023	-	1,430	6,233	7,663
At 31 December 2022	-	-	14,466	14,466
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Additions	-	-	27,700	27,700
31 December 2022	-	-	27,700	27,700
Depreciation				
Charge for the year	-	-	13,233	13,233
31 December 2022	-	-	13,233	13,233
Net book value				
31 December 2022	-	-	14,467	14,467

Refugease

Notes to the Accounts for the year ended 31 December 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	17,523	-
Other debtors	4,184	7,500
	<u>21,707</u>	<u>7,500</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,786	-
Accruals	16,494	1,500
PAYE, NIC VAT and other taxes	43,537	13,863
Other creditors	1,411	1,013
	<u>66,228</u>	<u>16,376</u>

18 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	80,083	11,917
Surplus after tax for the year	(108,411)	68,166
At 31 December 2023	<u>(28,328)</u>	<u>80,083</u>

Refugease

Notes to the Accounts for the year ended 31 December 2023

19 Particulars of how particular funds are represented by assets and liabilities

	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
At 31 December 2023				
Tangible Fixed Assets	7,663	-	-	7,663
Current Assets	28,571		1,666	30,237
Current Liabilities	(66,228)	-	-	(66,228)
	(29,994)	-	1,666	(28,328)
At 1 January 2023				
Tangible Fixed Assets	14,466	-	-	14,466
Current Assets	78,660	-	3,333	81,993
Current Liabilities	(16,376)	-	-	(16,376)
	76,750	-	3,333	80,083

Refugease

Notes to the Accounts for the year ended 31 December 2023

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	76,750	(106,744)	-	(29,994)
Total unrestricted and designated funds	76,750	(106,744)	-	(29,994)
Restricted funds:-				
Anderson Partners	3,333	(1,667)	-	1,666
Total restricted funds	3,333	(1,667)	-	1,666
Total charity funds	80,083	(108,411)	-	(28,328)

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	422,122	(528,866)	-	(106,744)
Restricted funds:-				
Children Salon earthquake relief	6,000	(6,000)	-	-
Anderson Partners	-	(1,667)	-	(1,667)
	428,122	(536,533)	-	(108,411)

Refugease

Notes to the Accounts for the year ended 31 December 2023

22 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Children Salon earthquake relief	Earthquake relief
Anderson Partners	A contribution towards the purchase of a van

23 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	22,287	-	22,287	26,562
Donations including aid shop	152,360	6,000	158,360	360,884
Total donations and gifts from individuals	174,647	6,000	180,647	387,446

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Grants	-	-	-	5,100
Total public sector revenue grants	-	-	-	5,100

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	-	5,100	5,100

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	174,647	6,000	180,647	392,546
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All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	387,446	5,100	392,546

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Trading activities to raise funds for the charity	247,355	-	247,355	347,754
Total from other activities	247,355	-	247,355	347,754

26 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	120	-	120	8,241
Total investment income	120	-	120	8,241

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		126,557	-	126,557	52,304
Travel and Subsistence - Charitable Activities		2,121	-	2,121	3,788
Aid logistics		-	-	-	20,164
Aid expenditure		88,463	6,000	94,463	158,566
Jordan running costs		-	-	-	33,829
Professional fees		3,159	-	3,159	2,391
Refugee employment		-	-	-	18,640
Other		4,728	-	4,728	3,104
Technology and communications		5,827	-	5,827	3,236
Repairs and maintenance		-	-	-	1,644
Total direct spending	B2a	230,855	6,000	236,855	297,666
<i>Prior Year</i>		Prior Year	Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2022	2022	2022	2022
		£	£	£	£
Aid expenditure		158,466	100	158,566	
Total direct spending	B2a	297,566	100	297,666	

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Financial costs				
Depreciation & Amortisation in total for	6,281	1,667	7,948	13,234
Support costs before reallocation	6,281	1,667	7,948	13,234
Total support costs - Current Year	6,281	1,667	7,948	13,234
				-
				-
				-
<i>Prior Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds	
	2023	2023	2022	
	£	£	£	
Financial costs				
Depreciation & Amortisation in total for	11,567	1,667	13,234	
Support costs before reallocation	11,567	1,667	13,234	
Total support costs - Prior Year	11,567	1,667	13,234	

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	1,500
Total Governance costs	1,500	-	1,500	1,500

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

30 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	230,855	6,000	236,855	297,666
Total support costs	B2d	6,281	1,667	7,948	13,234
Total Governance costs	B2e	1,500	-	1,500	1,500
Total charitable expenditure	B2	238,636	7,667	246,303	312,400

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2022
		£	£	£	£
Total direct spending	B2a	297,566	100	297,666	
Total support costs	B2d	11,567	1,667	13,234	
Total Governance costs	B2e	1,500	-	1,500	
Total charitable expenditure	B2	310,633	1,767	312,400	

31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Marketing & advertising of fundraising		2,922	-	2,922	4,417
Gross wages and salaries - fundraising activities		159,741	-	159,741	171,200
Premises costs		77,472	-	77,472	100,084
Professional fees		21,579	-	21,579	47,878
Logistics		19,574	-	19,574	30,862
Other shop costs		7,942	-	7,942	13,534
Total fundraising costs	B1	289,230	-	289,230	367,975

All the expenditure in the prior year was unrestricted.

32 Gains and losses on fixed asset disposals and summary of impairments

Realised losses on disposals of tangible fixed assets held for the charity's own use		1,000	-	1,000	-
Total losses	B3	1,000	-	1,000	-

33 Total of other expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total other expenses and costs		1,000	-	1,000	-
Total other expenditure	B3	1,000	-	1,000	-

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

REFUGEASE

England & Wales - Charity number 1175022

Accounts

The Charity Registration Number is :- 1175022

Refugease
Report and Accounts
31 December 2022

REFUGEASE
CHARITY REGISTERED NO. 1175022
TRUSTEES' REPORT
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REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is registered with the Charities Commission, its registration number is 1175022.

The principal office of the Charity is

Refugease HQ
PO Box 698
TUNBRIDGE WELLS
Kent

TN9 9TS

TRUSTEES

The Trustees of the charity are:

Gregory Holder
Jon Traquair
Mark Lukas
Raisa Desypri
Lorna Furminger

INDEPENDENT EXAMINER

The Charity's accountant is Mr James Wheelan FCCA of James Wheelan Accountancy, Minshull House, 67 Wellington Road North, Stockport, SK4 2LP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a body corporate under Part 11 of the Charities Act 2011 and is governed by its constitution which was adopted on 6 October 2017. Refugease is run by its board of trustees and is governed by its constitution.

Recruitment and Appointment of Directors and Trustees

The trustees of the Charity are appointed in accordance with Charity's constitution.

REFUGEASE
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OBJECTIVES AND ACTIVITIES

Refugease's activities are divided into three main mission areas: Frontline Evacuations, Humanitarian Aid, and Self-Reliance. In 2022, the organisation experienced a period of hyper-growth, with a total turnover of £748,540k (199% increase from £249k in 2021).

The charity once again refined its unique modus operandi, focusing not only on providing refugees in transit in Europe and the Middle East with emergency humanitarian aid via the purchases from their online "Aid Shop", but also evacuating the most vulnerable individuals (those unable to flee themselves, due to sickness, disability, illness or age) from locations where conflicts are at their most precarious, such as the Donbas region of Eastern Ukraine.

In 2022, Refugease was once again able to give confidence back to donors that their money is spent on helping refugees, with a total of £297,127 raised by individuals (either via purchases in the "Aid Shop", individual donations, or fundraisers), and £298,339 spent on charitable activities. At this point, it's worth noting the running costs of the retail operations - of the total turnover of £748,540k, £357,754 came from the charity's *Vintage Emporium* charity shops, of which **£64,553** (19%) was profit available to spend on charitable activities.

With continued price hikes in almost every area of the organisation's expenditure, notably utility bill prices, fuel, wages and NI contributions, the need to diversify the organisation's income streams in order to ensure the sustainability of its efforts became even more crucial than in 2021. In 2022, Refugease was shown immense support from the general public, with just over 52% of the organisation's income coming from monetary donations from individuals and corporate donors, notably those moved by the plight of refugees fleeing Ukraine.

Refugease's frontline evacuation missions and online "Aid Shop" system also attracted attention from global press outlets such as BBC World News, CNN, The Telegraph, The Guardian, BBC Radio, and many other regional television, newspaper and radio outlets.

1. Frontline Evacuations

Transporting the most vulnerable individuals to safer areas, away from conflict zones.

The charity commits to saving the lives of individuals not reached by most, or any other, NGOs. Since the conflict in the Donbas region of Ukraine escalated in February 2022, Refugease's team of 'relief runners' has been working around the clock to provide experienced personnel (including trilingual translators), specialised equipment and vehicles to execute daily frontline evacuation missions.

The Refugease team focuses its efforts on rescuing the most vulnerable - those who are unable to flee unassisted in remote and hard-to-reach areas. This means that the organisation is working especially hard every day to get people to safety, as the evacuation vehicles need to be configured to the specific needs of the end-users who are often evacuated in stretchers or wheelchairs, due to sickness, age, disability or blindness, often from high-rise flats or remote villages and farm land, sometimes without road access.

A stringent hiring process ensures careful checks in order to ensure the willingness, suitability, and experience of specialist individuals ('Relief Runners'), carrying out these daily life-saving missions.

Over 500 vulnerable individuals were successfully evacuated away from conflict zones, with this number increasing thanks to continued funding of this life-saving evacuation project.

**Figures regarding number of evacuees, locations, and budget in "Achievement & Performance" area of this document.*

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2. Humanitarian Aid

Responding in real-time by serving refugees in transit by providing life-saving aid purchased locally to where it is distributed

Refugease has now fully transitioned away from its original model of collecting and sending donated aid items via shipping containers, to now sending humanitarian aid via their online “Aid Shop” system.

How the “Aid Shop” works

The “Aid Shop” is an e-commerce store accessible on the charity’s website, where people can buy the most needed survival items for refugees in Ukraine, France, Greece and the Middle East, facilitating the team to respond rapidly in emergencies.

The workflow enables the team to process donations for specific items, and deliver those aid items in real-time, reassuring the donor of exactly where their money is going.

This system also enables the charity to work around restrictions caused by Brexit and Covid, and provides a huge reduction in haulage and customs fees.

Each item purchased via the website is automatically added to a virtual shopping list that is accessed by a local distributor (either a refugee or asylum seeker, a member of the Refugease team, or trusted local partner), who receives the funds from the purchases, and endeavours to buy the items locally, sometimes within minutes of the first order being made, making it an engaging experience for the donor, but more importantly, an effective emergency response system.

The “Aid Shop” also enables the charity to change the items seasonally, respond to emergencies quickly, and helps local economies thrive.

“Aid Shop” benefits:

Speed: Teams are able to respond immediately in emergencies anywhere in the world. Items bought locally to the emergency mean that no time is spent on international shipping, which can delay a response by weeks or months, particularly when cargo is stuck in customs.

Agility: Items can be changed immediately (sometimes items are changed daily, and other times the changes are planned for at the turn of the season due to weather shifts)

Low cost: No storage costs, no customs fees, no international shipping fees.

Fair trade: This workflow boosts struggling economies of war-torn or host nations, firstly by buying aid locally, support is given to independent businesses; secondly by employing refugees where possible to facilitate the distributions.

Security: This “Aid Shop” gives control and confidence back to the donor as to where their money is spent. The model also allows for the donor to be an active participant in the solution, rather than a disempowered bystander.

Total income for the online “Aid Shop” in 2022, was **£136,885** (seeing an 835% increase from 2021’s total of £14,626). The sharp increase is mainly due to the charity’s social media presence, email marketing campaigns, and frequent global press coverage in 2022, all of which resulted in an outpouring of compassion.

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3. Self-reliance

Offering child refugees an education they can build a future on, and up-skilling adult refugees (in the UK and abroad) into employment.

Education Centre, Zaa'tari

Refugease has once again increased the monthly funding provided for the running of Zaa'tari Education Centre in Jordan, near the Syria border, increasing the number of Syrian refugee and low-income Jordanian children attending school to 125 (previously 80), all between the ages of four and fifteen. We have received approval from the Jordanian government for the partnership, providing regular English lessons, along with state-required Arabic and Maths.

Refugee Employment - UK & Abroad

Throughout 2022, Refugease has continued to fund the wages of the refugee teachers at the Education Centre in Jordan, and continue to employ refugees where possible as part of our UK retail workforce.

The organisation's overarching aim remains: to prevent or relieve poverty and distress for those who are internally displaced, or who are fleeing from their countries because of war, persecution or economic distress. Refugease continues to provide emergency transport and survival aid (mainly food, shelter, clothing, and basic medical supplies).

ACHIEVEMENTS AND PERFORMANCE

Overall 2022 has been a phenomenally successful year for the charity.

*Total turnover of **£748,540k** (199% increase from 2021's total of £249,997k)

*Total income for the "Aid Shop" in 2022 - **£136,885** (835% increase from 2021's total of £14,626).

*Profits from "Vintage Emporium" charity shops in 2022 totalled **£64,553** (turnover - £357,754). This is lower than expected, and is due to moving pop-up sites more frequently than anticipated, but is however a 19% profit margin, which is 1.5% higher than the charity shop national average of 17%, as reported by True & Fair Foundation. More efforts will be made to ensure the longevity of the organisation's retail sites.

*Expanded operations into Ukraine developing 7+ new partnerships in the country.

*152 refugees, mainly women and children, evacuated from Ukraine border to Budapest station via our "border shuttle" project.

*405 civilians unable to flee themselves due to sickness, age or immobility evacuated from frontline locations in Eastern Ukraine such as Lysychansk, Kharkiv, Severodonetsk, and Kramatorsk.

Amount spent on Ukraine evacuations: £74,481.

*Provided paid employment for 6+ refugees in the UK, and internationally.

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*Continued funding of all running costs of an education centre for 125 (increased from 80) refugee children in Jordan (including teacher wages, who are also refugees, school equipment and teaching supplies).

*Opening of five additional pop-up charity shop sites under the brand “Vintage Emporiums”, the profits of which pay for the organisation’s administrative costs, and part of the mission expenditure.

*Refugease has continued to improve and update processes, accounting practices, policies (including the introduction of an employee handbook), health and safety procedures, security, and technological infrastructures.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Trustees considers to be acceptable. Total incoming resources were £748,540 and total outgoing payments amounted to £680,374, the net income for the year was £80,083. Restricted funds carried forward amounted to £3,433.

Reserves Policy

In light of the main risks to the Charity the Trustees have made a decision that the Charity should keep funds at a suitable level in order to meet its ongoing liabilities.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity’s aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by the trustees on and signed on their behalf by:

Greg Holder

Greg Holder
Chair of Trustees, Refugease

Date: 27/10/2023

Refugease

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 19 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

Refugease

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



James Wheelan - Independent Examiner

Chartered Certified Accountant

Minshull House
67 Wellington Road North
Stockport
Cheshire
SK4 2LP

Date: 27/10/2023

Refugease - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	387,445	5,100	392,545	75,129
Other trading activities	347,754	-	347,754	174,605
Investments	8,241	-	8,241	263
Total income	743,440	5,100	748,540	249,997
Expenditure on:				
Raising funds	368,725	-	368,725	155,895
Charitable activities	309,883	1,767	311,650	91,489
Total expenditure	678,608	1,767	680,375	247,384
Net income for the year	64,832	3,333	68,165	2,613
Net income after transfers	64,832	3,333	68,165	2,613
Net movement in funds	64,832	3,333	68,165	2,613
Reconciliation of funds:-				
Total funds brought forward	11,917	-	11,917	9,304
Total funds carried forward	76,749	3,333	80,082	11,917

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 8 to 16 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2022

Refugease - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	68,165	2,613
Resources applied on functional fixed assets	(27,700)	-
Net resources available to fund charitable activities	<u>40,465</u>	<u>2,613</u>

The notes attached on pages 8 to 16 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	11,917	-	11,917	9,304
Recognised gains and losses before transfers	<u>64,832</u>	<u>3,333</u>	<u>68,165</u>	<u>2,613</u>
	76,749	3,333	80,082	11,917
Closing revenue funds	<u>76,749</u>	<u>3,333</u>	<u>80,082</u>	<u>11,917</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	76,749	3,333	80,082	11,917

The notes attached on pages 8 to 16 form an integral part of these accounts.

Refugease - Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	14,466	-
Total fixed assets		<u>14,466</u>	<u>-</u>
Current assets			
Debtors	9	7,500	7,500
Cash at bank and in hand		74,493	13,055
Total current assets		<u>81,993</u>	<u>20,555</u>
Creditors: amounts falling due within one year	10	<u>(16,377)</u>	<u>(8,638)</u>
Net current assets		65,616	11,917
The total net assets of the charity		<u>80,082</u>	<u>11,917</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
		3,333	-
Unrestricted Funds			
Unrestricted Revenue Funds	12	76,749	11,917
		76,749	11,917
Designated Funds			
Total charity funds		<u>80,082</u>	<u>11,917</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Greg Holder

GREG HOLDER

Chair of Trustees

Approved by the board of trustees on: 27/10/2023

The notes attached on pages 8 to 16 form an integral part of these accounts.

Refugease

Cash Flow Statement for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A <u>80,897</u>	<u>1,904</u>
Cash flows from investing activities		
Interest received	8,241	263
Dividends received	-	-
Other investment income, including rents from investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of intangible assets	-	-
Proceeds of sale of defined pension scheme assets	-	-
Proceeds from sales of investments	-	-
Purchase of property, plant and equipment	(27,700)	-
Purchase of intangible fixed assets	-	-
Purchase of Heritage assets	-	-
Purchase of investments	-	-
Cash flows from financing activities		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C <u>61,438</u>	<u>2,167</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 December 2021	61,438	2,167
Cash and cash equivalents at 1 January 2022	13,055	-
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 December	<u>74,493</u>	<u>2,167</u>

Refugease

Cash Flow Statement for the year ended 31 December 2022 continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	68,165	2,613	
Adjustments for :-			
Depreciation charges	13,234	-	
Dividends, interest and rents from investments	(8,241)	(263)	
Decrease in debtors	-	(6,478)	
Increase in creditors, excluding loans	7,739	6,032	
Net cash provided by operating activities	A	80,897	1,904

Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand at for the year ended 31 December 2021	74,493	13,055
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	74,493	13,055

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	13,055	61,438	74,493
Total	13,055	61,438	61,438

Refugease

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and grants provided to the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Refugease

Notes to the Accounts for the year ended 31 December 2022

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Refugease

Notes to the Accounts for the year ended 31 December 2022

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Motor vehicles	33.33 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Refugease

Notes to the Accounts for the year ended 31 December 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications on the charity of financial instruments.

5 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries	215,520	78,657
Employer's National Insurance for all staff	12,434	7,993
Employer's contribution to defined benefit pension schemes	3,781	1,913
Total salaries, wages and related costs	231,735	88,563

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	21	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	-	-	-	-
Additions	-	-	27,700	27,700
Transfers to fixed assets	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	-	-	27,700	27,700
Depreciation				
At 1 January 2022	-	-	-	-
Charge for the year	-	-	13,234	13,234
Write down of assets during the year	-	-	-	-
Reversals of previous depreciation during the year	-	-	-	-
Transfers and adjustments during the year	-	-	-	-
Charged on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2022	-	-	13,234	13,234
Net book value				
At 31 December 2022	-	-	14,466	14,466
At 31 December 2021	-	-	-	-

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2022	2021
	£	£
Total of assets funded by restricted funds	3,333	-

Refugease

Notes to the Accounts for the year ended 31 December 2022

9 Debtors

	2022	2021
	£	£
Other debtors	7,500	7,500

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,500	1,350
PAYE, NIC VAT and other taxes	13,863	6,671
Other creditors	1,013	617
	<u>16,376</u>	<u>8,638</u>

11 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	11,133	-	3,333	14,466
Current Assets	81,993	-	-	81,993
Current Liabilities	(16,377)	-	-	(16,377)
	<u>76,749</u>	<u>-</u>	<u>3,333</u>	<u>80,082</u>

At 1 January 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	20,555	-	-	20,555
Current Liabilities	(8,638)	-	-	(8,638)
	<u>11,917</u>	<u>-</u>	<u>-</u>	<u>11,917</u>

12 Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	£	£	£
		See Note 13		
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	11,917	64,832	-	76,749
Total unrestricted and designated funds	<u>11,917</u>	<u>64,832</u>	<u>-</u>	<u>76,749</u>
Anderson Partners	-	3,333	-	3,333
Valerie Palmer	-	-	-	-
Total restricted funds	<u>-</u>	<u>3,333</u>	<u>-</u>	<u>3,333</u>
Total charity funds	<u>11,917</u>	<u>68,165</u>	<u>-</u>	<u>80,082</u>

Refugease

Notes to the Accounts for the year ended 31 December 2022

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	743,440	(678,608)	-	64,832
Restricted funds:-				
Anderson Partners	5,000	(1,667)	-	3,333
Valerie Palmer	100	(100)	-	-
	748,540	(680,375)	-	68,165

14 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Anderson Partners

A contribution towards the purchase of a van

Valerie Palmer

A donation towards Ukraine evacuations

15 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	26,562	-	26,562	520
Donations including aid shop	360,883	-	360,883	42,131
Total donations and gifts from individuals	387,445	-	387,445	42,651
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Grants	-	5,100	5,100	32,478
Total public sector revenue grants	-	5,100	5,100	32,478
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	387,445	5,100	392,545	75,129

17 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Trading activities to raise funds for the charity	347,754	-	347,754	174,605
Total from other activities A3	347,754	-	347,754	174,605

18 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	8,241	-	8,241	263
Total investment income A4	8,241	-	8,241	263

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
	Gross wages and salaries - charitable activities	52,304	-	52,304	5,324
	Marketing and advertising of charitable services	-	-	-	518
	Aid logistics	20,164	-	20,164	7,676
	Aid expenditure	158,466	100	158,566	24,975
	Jordan running costs	33,829	-	33,829	21,451
	Professional fees	2,391	-	2,391	4,028
	Refugee employment	18,640	-	18,640	25,919
	Other	3,104	-	3,104	248
Total direct spending	B2a	297,566	100	297,666	90,139

20 Other Expenditure - Governance costs

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
	Independent Examiner's fees	1,500	-	1,500	1,350
Total Governance costs		1,500	-	1,500	1,350

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2021	2021	2021
		£	£	£
	Independent Examiner's fees	1,350	-	1,350
Total Governance costs		1,350	-	1,350

21 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
	Total direct spending	297,566	100	297,666	90,139
	Total charitable trading costs	-	-	-	-
	Total grantmaking costs	-	-	-	-
	Total support costs	11,567	1,667	13,234	-
	Total Governance costs	1,500	-	1,500	1,350
Total charitable expenditure	B2	310,633	1,767	312,400	91,489

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	90,139	-	90,139
Total Governance costs	B2e	1,350	-	1,350
Total charitable expenditure	B2	91,489	-	91,489

22 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Gross wages and salaries - fundraising activities		171,200	-	171,200	67,318
Premises costs		100,084	-	100,084	18,875
Professional fees		47,878	-	47,878	48,903
Logistics		30,862	-	30,862	13,297
Other shop costs		13,534	-	13,534	2,990
Total fundraising costs	B1	367,975	-	367,975	155,895

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Marketing & advertising of fundraising		4,512	-	4,512
Gross wages and salaries - fundraising activities		67,318	-	67,318
Premises costs		18,875	-	18,875
Professional fees		48,903	-	48,903
Logistics		13,297	-	13,297
Other shop costs		2,990	-	2,990
Total fundraising costs	B1	155,895	-	155,895

REFUGEASE

England & Wales - Charity number 1175022

Accounts

The Charity Registration Number is :- 1175022

Refugease

Report and Accounts

31 December 2021

REFUGEASE
CHARITY REGISTERED NO. 1175022
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is registered with the Charities Commission, its registration number is 1175022.

The principal office of the Charity is Refugease HQ, PO Box 698, Tunbridge Wells, Kent, TN9 9TS.

TRUSTEES

The Trustees of the charity are:

Gregory Holder (appointed 26 January 2022) Chair
Jonathon Traquair (appointed 22 January 2022)
Simon Browne
Raisa Desypri
Mark Lukas

INDEPENDENT EXAMINER

The Charity's accountant is Mr James Wheelan FCCA of James Wheelan Accountancy, Minshull House, 67 Wellington Road North, Stockport, SK4 2LP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a body corporate under Part 11 of the Charities Act 2011 and is governed by its constitution which was adopted on 6 October 2017. RefugEase is run by its board of trustees and is governed by its constitution.

Recruitment and Appointment of Directors and Trustees

The trustees of the Charity are appointed in accordance with Charity's constitution.

OBJECTIVES AND ACTIVITIES

Refugease has refined its unique modus operandi, insofar as the organisation's humanitarian aid deliveries to Europe and the Middle East are now facilitated exclusively via an online aid shop embedded within the organisation's website, which enables the public to purchase the most needed survival items for refugees directly. This model not only allows the team to respond immediately in emergencies, but gives both control and confidence back to the donor as to where their money is spent.

Faced with Brexit and Covid, haulage and customs fees for traditional international physical aid deliveries significantly increased, additional restrictions slowed the process down, and expensive storage fees incurred internationally to store aid that isn't always useful due to changing survival needs of refugees, all led the charity to the new aid model.

Most importantly, the online aid shop model allows Refugease to purchase the aid from small independent businesses where possible (though larger orders in emergencies may have to be facilitated via local supermarkets), thereby boosting the economies of the host nations, and the nations where the conflicts lie (when serving refugees who are internally displaced).

In 2021, Refugease set out to ring-fence all donated funds (including purchases via the online aid shop, and all monetary donations including corporate sponsorship, online and group fundraising, and donations from individuals) to be spent on helping refugees directly.

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This was successfully achieved with a total of £90,663 spent on assisting refugees (with £42,650 coming from the entirety of our pool of donated funds, and the remaining from the profit of our charity shops).

Another key focus of 2021 has been to grow the retail operation in order to create a steady income stream for the charity, which has been achieved through occupying office, retail and storage units as temporary guardians. This way, the organisation avoids high rents and associated fees, keeping administrative costs low, ensuring as much time, money and resource as possible is spent on helping refugees.

2021 was a period of hyper-growth for the charity's retail operation, consequently the set-up and running costs incurred were higher than a typical year (£207k gross, £106k expenditure). With profit margins at 48% for the "Vintage Emporiums" charity shop chain in 2021, this is still a huge achievement given that this is 31% higher than the UK charity shop average <Source: "Secondhand Cultures in Unsettled Times, *Virtual Symposium*", Dr Triona Fitton, 2021>.

Profit margins from the organisation's charity shops are set to increase significantly (estimated 65%) for 2022, both due to reduced set-up costs, and increased number of outlets set to open across the South East.

Over and above ensuring stability across all areas of operation for the charity, Refugease's shops also serve as a public face for the organisation on British high streets, raising awareness of a once small, now growing, NGO - all the while increasing public profile, credibility and networks.

1. Humanitarian aid.

Serving refugee camps and people in transit fleeing conflict by providing life-saving aid purchased locally, with a focus on Jordan, Turkey, Greek Islands, and France.

This year, the team at Refugease has remained focused on the sustainability of the charity's humanitarian aid efforts. In 2021, the decision was made that Refugease would cease physical international deliveries of humanitarian aid, and focus on encouraging our supporters to purchase survival items for refugees via the online aid shop embedded within the charity's website: refugease.org/aid-shop

Brexit and Covid restrictions have made physical aid deliveries an expensive and lengthy process, and with limited storage overseas, we found a solution in 2020. The online aid shop enables members of the public to first select, then purchase the most needed (mainly survival) items directly from our website, for refugees in the area they choose (Greece, France and the Middle East). Each purchased item is automatically added to a virtual shopping list that is accessed by a local distributor (normally and wherever possible, a refugee or asylum seeker). We fund the hours they spend working on our distributions, ensuring the money is spent locally, reassuring each donor that the money has been spent on the item specified.

The Aid Shop website enables us to change the items seasonally, respond to emergencies quickly, and helps local economies thrive. By paying local distributors, we are taking strides towards empowering those we are serving.

Total income for the online aid shop in 2021 (launched December 2020) , was £14,626.

Refugease spent a total of £24,975 on purchasing aid (with additional £7,676 spent on logistics of international aid deliveries, before transition was made to online aid shop sales). 2021 therefore saw huge success with regards to exposure and growth of the online shop model.

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2. Awareness.

Teaching UK children about the world's bursting refugee crisis: why it's happened, what is happening, and how they can help.

The organisation has continued to strengthen its relationships with schools, universities and partner organisations.

Production of palatable posts on social media aiming primarily to debunk negative myths surrounding refugees, and to offer simple and unbiased news reporting regarding refugees.

3. Education & Empowerment.

Offering child refugees in Jordan an education they can build a future on, and upskilling adult refugees (in the UK and abroad) into employment to empower them long-term.

Education Centre, Zaa'tari

Refugease has increased the monthly funding provided for the running of Zaa'tari Education Centre in Jordan, near the Syria border, to enable classes to run five days per week (previously three). The centre provides lessons to approximately 80 Syrian refugee and low-income Jordanian children, between the ages of four and fifteen years of age.

Refugease's aim is to help displaced children catch up on missed time due to the conflicts they were forced to flee, giving them the best chance at succeeding later in life, in a safe and therapeutic environment. We are ensuring this by providing the children with regular English lessons, along with state-required Arabic and Maths.

After Refugease purchased each and every child their own tablet (with internet access) during lockdowns, they have been able to continue their homework, leisure, and exploratory research on their devices over and above attending in-person lessons at the centre.

Refugee Employment - UK & Abroad

Throughout 2021, Refugease has continued to fund the wages of the refugee teachers at the Education Centre in Jordan, but also the refugee distributors of aid purchased via the online shop, and have onboarded refugees as part of our UK retail workforce.

The organisation's overarching aim remains: to prevent or relieve poverty and distress for those who are internally displaced, or who are fleeing from their countries because of war, persecution or economic distress. Refugease continues to provide the aforementioned persons with aid (food, shelter, basic medical supplies, transport and emergency assistance).

ACHIEVEMENTS AND PERFORMANCE

Refugease's operations grew exponentially in 2021, seeing a total income of **£249k** (increasing from £60k in 2020).

Main achievements can be summarised as follows:

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*Successful expansion of the Aid Shop - a website that allows the public to purchase survival items for refugees around the globe, a system that bypasses Covid-19 and Brexit complications, all the while boosting local economies in the countries the team operate in, and respond quickly when emergencies arise.

*Total income for aid shop in 2021 (launched December 2022) - £14,626

*Total spent on purchasing aid - £24,975 (with additional £7,676 spent on logistics of international aid deliveries, before transition was made to online aid shop sales only).

*Provided regular paid work for 10+ refugees in the UK, and internationally.

*Continued funding of all running costs of an education centre for 80 refugee children in Jordan (including teacher wages, who are also refugees, school equipment and teaching supplies)

*Additional renovations for the education centre were also funded by Refugease - including fixing of toilet, cement in playground, external and internal painting, fence and playground.

*Successful opening of four additional pop-up charity shop sites under the brand "Vintage Emporiums", the profits of which pay for the organisation's administrative and mission expenditure. This retail model provides the organisation with a sustainable stream of income that covers all administrative costs (which is a particularly welcome success considering the unstable financial climate within which it's becoming increasingly difficult to obtain monetary donations).

*Refugease has formed additional partnerships with grassroots charities internationally to improve the efficiency of the online aid shop deliveries.

*To support the above achievements, the organisation has continued to improve and update processes, policies, security, and technological infrastructures.

FINANCIAL REVIEW

The attached financial statements show the current state of the finances, which the Trustees considers to be acceptable. Total incoming resources were £249,997 and total outgoing payments amounted to £247,384, the net income for the year was £2,613. Unrestricted funds carried forward amounted to £11,917.

Reserves Policy

In light of the main risks to the Charity the Trustees have made a decision that the Charity should keep funds at a suitable level in order to meet its ongoing liabilities.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

REFUGEASE
CHARITY REGISTERED NO. 1175022
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees:-.

Greg Holder
Chair of Trustees, Refugease

Date: 10 October 2022



Refugease

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 19 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Refugease

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

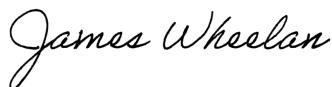
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



James Wheelan - Independent Examiner

Chartered Certified Accountant

Minshull House
67 Wellington Road North
Stockport
Cheshire
SK4 2LP

Date: 10 October 2022

Refugease - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	75,129	-	75,129	19,744
Other trading activities	174,605	-	174,605	39,710
Investments	263	-	263	-
Total income	249,997	-	249,997	59,454
Expenditure on:				
Raising funds	155,895	-	155,895	30,177
Charitable activities	91,489	-	91,489	23,071
Total expenditure	247,384	-	247,384	53,248
Net income for the year	2,613	-	2,613	6,206
Net income after transfers	2,613	-	2,613	6,206
Net movement in funds	2,613	-	2,613	6,206
Reconciliation of funds:-				
Total funds brought forward	9,304	-	9,304	3,098
Total funds carried forward	11,917	-	11,917	9,304

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 8 to 19 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2021

Refugease - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	2,613	6,206
Net resources available to fund charitable activities	<u>2,613</u>	<u>6,206</u>

The notes attached on pages 8 to 19 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	9,304	-	9,304	3,098
Recognised gains and losses before transfers	<u>2,613</u>	-	<u>2,613</u>	<u>6,206</u>
	11,917	-	11,917	9,304
Closing revenue funds	<u>11,917</u>	<u>-</u>	<u>11,917</u>	<u>9,304</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	11,917	-	11,917	9,304

The notes attached on pages 8 to 19 form an integral part of these accounts.

Refugease - Statement of Financial Activities for the year ended 31 December 2021

Refugease Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	249,214	59,454
Refunds from HMRC on gift aided donations	520	-
Investment income		
Interest receivable	263	-
Gross income in the year before exceptional items	249,997	59,454
Gross income in the year including exceptional items	249,997	59,454
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	91,489	23,071
Fundraising costs	155,895	30,177
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	247,384	53,248
Net income before tax in the financial year	2,613	6,206
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	2,613	6,206
Retained surplus for the financial year	2,613	6,206

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 8 to 19 form an integral part of these accounts.

Refugease - Balance Sheet as at 31 December 2021

	Notes		2021 £	2020 £
Current assets				
Debtors	8	7,500	1,022	
Cash at bank and in hand		13,055	10,888	
Total current assets		<u>20,555</u>	<u>11,910</u>	
Creditors: amounts falling due within one year				
	9	<u>(8,638)</u>	<u>(2,606)</u>	
Net current assets			11,917	9,304
The total net assets of the charity			<u>11,917</u>	<u>9,304</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	12	11,917	9,304	
			11,917	9,304
Designated Funds				
Total charity funds			<u>11,917</u>	<u>9,304</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



GREG HOLDER
Chair of Trustees

Approved by the board of trustees on: 10 October 2022

The notes attached on pages 8 to 19 form an integral part of these accounts.

Refugease

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and grants provided to the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Refugease

Notes to the Accounts for the year ended 31 December 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Refugease

Notes to the Accounts for the year ended 31 December 2021

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Refugease

Notes to the Accounts for the year ended 31 December 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

Refugease

Notes to the Accounts for the year ended 31 December 2021

There are no significant implications on the charity of financial instruments.

Refugease

Notes to the Accounts for the year ended 31 December 2021

5 Staff costs and emoluments

<i>Salary costs</i>	2021	2020
	£	£
Gross Salaries	78,657	7,833
Employer's National Insurance for all staff	7,993	879
Employer's contribution to defined benefit pension schemes	1,913	102
Total salaries, wages and related costs	88,563	8,814

<i>Numbers of full time employees or full time equivalents</i>	2021	2020
The average number of total staff employed in the year was	<u>2</u>	<u>1</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding employer pension costs) of more than £60,000.

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Refugease

Notes to the Accounts for the year ended 31 December 2021

8 Debtors

	2021	2020
	£	£
Other debtors	7,500	1,022

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,350	900
PAYE, NIC VAT and other taxes	6,671	1,468
Other creditors	617	238
	8,638	2,606

10 Related party transactions

In the prior year Ms V Osbourn resigned as chair and trustee on 28 September 2020, from 1 November 2020 Ms V Osbourn took up the paid post of Managing Director. Due to administrative errors relating to tax codes on the December 20 payroll run Valentina was overpaid by £1,022.

The administrative errors continued in the current year and on discovery the overpayments were immediate repaid to the charity. The balance of £6,223 was repaid to the charity on 19 July 2021.

11 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	20,555	-	-	20,555
Current Liabilities	(8,638)	-	-	(8,638)
	11,917	-	-	11,917
	<hr/>			
At 1 January 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	11,910	-	-	11,910
Current Liabilities	(2,606)	-	-	(2,606)
	9,304	-	-	9,304

Refugease

Notes to the Accounts for the year ended 31 December 2021

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 13 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	9,304	2,613	-	11,917
Total unrestricted and designated funds	9,304	2,613	-	11,917
Total charity funds	9,304	2,613	-	11,917

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	249,997	(247,384)	-	2,613
	249,997	(247,384)	-	2,613

14 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

15 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	520	-	520	-
Donations including aid shop	42,131	-	42,131	19,744
Total donations and gifts from individuals	42,651	-	42,651	19,744
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Grants	32,478	-	32,478	-
Total public sector revenue grants	32,478	-	32,478	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	75,129	-	75,129	19,744

17 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Trading activities to raise funds for the charity	174,605	-	174,605	39,710
Total from other activities A3	174,605	-	174,605	39,710

18 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	263	-	263	-
Total investment income A4	263	-	263	-

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
	Gross wages and salaries - charitable activities	5,324	-	5,324	4,700
	Marketing and advertising of charitable services	518	-	518	154
	Aid logistics	7,676	-	7,676	729
	Aid expenditure	24,975	-	24,975	-
	Jordan running costs	21,451	-	21,451	8,764
	Professional fees	5,378	-	5,378	8,724
	Refugee employment	25,919	-	25,919	-
	Other	248	-	248	-
Total direct spending	B2a	91,489	-	91,489	23,071

20 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
	Total direct spending	91,489	-	91,489	23,071
Total charitable expenditure	B2	91,489	-	91,489	23,071

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2020	2020	2020
		£	£	£
	Total direct spending	23,071	-	23,071
Total charitable expenditure	B2	23,071	-	23,071

21 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
	Costs of charity shop selling goods	155,895	-	155,895	30,177
Total fundraising costs	B1	155,895	-	155,895	30,177

All the expenditure in the prior year was unrestricted.

Refugease

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

REFUGEASE

England & Wales - Charity number 1175022

Accounts

REFUGEASE
CHARITY REGISTERED NO. 1175022

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

REFUGEASE
CHARITY REGISTERED NO. 1175022

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is registered with the Charities Commission, its registration number is 1175022.

The principal office of the Charity is 74 Woodside Road, Rusthall, Kent, TN4 8PZ.

TRUSTEES

The Trustees of the charity are:-

V Osborn – resigned 28 September 2020

R Desypri

A Musker – resigned 31 December 2020

S Browne - Chair

M Lukas – appointed 1 January 2021

*Anne Musker resigned from the board on 31st December 2020. Mark Lukas was appointed in her place, taking on the position as trustee from 1st January 2021 onwards.

*Valentina Osborn, previously chair of trustees, resigned on 28th September 2020, and was subsequently hired as a full-time Managing Director by the board.

ACCOUNTANT

The Charity's accountant is Mr James Wheelan FCCA of James Wheelan Accountancy, Minshull House, Stockport, SK4 2LP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a body corporate under Part 11 of the Charities Act 2011 and is governed by its constitution which was adopted on 6 October 2017. RefugEase is run by its board of trustees and is governed by its constitution.

Recruitment and Appointment of Directors and Trustees

The trustees of the Charity are appointed in accordance with Charity's constitution.

OBJECTIVES AND ACTIVITIES

RefugEase has a relatively unique modus operandi, insofar as many of its aims are achieved without reliance on its finances; this is achieved by mobilising a powerful network of dedicated volunteers both in the UK and internationally (people power), collecting donations from the public to be sorted and sent as humanitarian aid (for which the logistics are oftentimes financed by trusted charity partners), and occupying spaces (retail and storage) as charity guardians, avoiding high rent fees.

1. Humanitarian aid.

Serving refugee camps and people in transit fleeing conflict by providing life-saving aid purchased locally, with a focus on Jordan, Turkey, Greek Islands, and France.



TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

In 2020, we divided our aid efforts into two focuses: online via our newly launched e-commerce aid shop website, and a continuation of physical aid deliveries from items donated to our Kent warehouses. This year, RefugEase has focused on the sustainability of its humanitarian aid efforts.

Online Aid: Brexit and Covid restrictions have made physical aid deliveries an expensive and lengthy process, and with limited storage overseas, we had to find a solution. The newly launched RefugEase Aid Shop (previously referred to as 'The Digital Aid Shop') enables members of the public to first select, then purchase the most needed (mainly survival) items directly from our website, for refugees in the area they choose (Greece, France and the Middle East). We work with very carefully selected charity partners who enable us to work internationally, without delay. Each purchased item is automatically added to a virtual shopping list that is accessed by a local distributor (normally and wherever possible, a refugee or asylum seeker). We fund the hours they spend working on our distributions, ensuring the money is spent locally, reassuring each donor that the money has been spent on the item specified.

The Aid Shop website enables us to change the items seasonally, respond to emergencies quickly, and helps local economies thrive. By paying local distributors, we are taking strides towards empowering those we are serving.

Physical Aid: In 2020, we have collected, sorted and shipped (either directly or funded by our partners) approximately 52 tonnes of aid.

This has mainly comprised 40ft container-loads of aid to refugees in Bosnia, filled mainly with children's, women's and men's winter-proof clothing, tents, sleeping bags, baby equipment such as nappies, and on-the-go toiletries such as period pads, deodorant and cleansing wipes; and aid distributed by our partners in France and Greece.

2. Awareness.

Teaching UK children about the world's bursting refugee crisis: why it's happened, what is happening, and how they can help.

In 2020, we updated our UK Schools Programme, including lesson plans, fundraising activities and at-home learning activities. Due to lockdown restrictions during 2020, we have been unable to offer these lessons in schools.

We have therefore focused on developing palatable posts on social media called "Explainers", aiming to achieve two things: firstly, to debunk myths created by sensationalist media, either in print or online; secondly, to offer simple and unbiased reports regarding important refugee news.

3. Education & Empowerment.

Offering child refugees in Jordan an education they can build a future on, and upskilling adult refugees (in the UK and abroad) into employment to empower them long-term.

Education Centre, Zaa'tari

RefugEase now provides the monthly funding for the running of an Education Centre in Jordan, in Zaa'tari Village, providing lessons to approximately 80 Syrian refugee and low-income Jordanian children, between the ages of four and fifteen years of age.

Our aim is to help them catch up on missed time due to the conflicts they were forced to flee, giving them the best chance at succeeding later in life. We are ensuring this by providing the children with regular English lessons, along with state-required Arabic and Maths.



TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

During lockdown in 2020, the Jordanian government required all schools to close. RefugEase purchased every child (circa 80) their own digital tablet, so that they can continue their lessons online, and continue with their own exploratory research at their leisure.

We've had plans drawn up, and been granted permission to build a new, permanent, school building on our existing plot of land, replacing the temporary cabins the Education Centre currently runs from.

The permanent building will include four classrooms (allowing us to expand our current teaching capacity to 100 children), a staff/planning room for teachers, a playground, and a separate toilet block; building will commence in Q4 of 2021.

Refugee Employment - UK & Abroad

Since 2020, not only have we funded the wages of the refugee teachers at the Education Centre in Jordan, but also the refugee distributors of aid purchased via the online shop, and have onboarded refugees as part of our UK retail workforce.

Our overarching aim remains: to prevent or relieve poverty and distress of those who are internally displaced, or who are fleeing from their countries because of war, persecution or economic distress. Whilst we continue to provide the aforementioned persons with aid (food, shelter, basic medical supplies, and general assistance), we also want to ensure our efforts are felt long-term.

In order to ensure positive socio-economic development in the communities we work in, we are therefore also working on launching projects that will help refugees secure their own employment.

We have begun to work on a nationwide Integration Programme for refugees arriving in the UK, focusing on wellbeing, language skills, employability, and two-way cultural exchanges.

ACHIEVEMENTS AND PERFORMANCE

The charity performed exceptionally well in 2020, particularly considering all of the challenges the Covid-19 pandemic faced us with. Not only has the charity grown exponentially in a short space of time, but we have ensured that sustainability is at the core of all of our efforts. Our main achievements can be summarised into the following categories:

Our main achievements can be summarised into the following categories:

*Successful launch of (Digital) Aid Shop - a platform that enables us to deliver humanitarian aid immediately, anywhere in the world, bypassing Covid-19 and Brexit complications, and boosting local economies.

*Provided regular paid work for 12+ refugees in the UK, and internationally.

*Provided (and continue to provide) funds to cover the running costs (including teacher wages, who are also refugees) of an education centre for 80 refugee children in Jordan.

*During lockdown we purchased the 80 refugee children who attend the Education Centre, their own digital tablet, enabling interactive home learning. The children have since been able to keep their tablets to assist with their in-person classes.

*Plans completed for permanent school structure to be built (building to begin in 2021).

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020

- *Successful opening of first UK retail site (combined humanitarian aid warehouse) under the brand 'Vintage Emporiums', with two new sites nearly ready to open their doors to the public.
- *Formulated plans for continued retail growth in 2021 nationwide.
- *Free house clearances service launched (recycling by reusing thousands of tonnes of unwanted household items UK-wide)
- *Onboarded 40+ volunteers
- *Updated the RefugEase UK schools programme, teaching children of all ages about the world's bursting refugee crisis, and how to help.
- *Ignited and strengthened corporate partnerships.
- *To support the above achievements, we have focused on creating the required processes, policies and staff training, and installed technological infrastructure.

FINANCIAL REVIEW

The attached receipts and payments accounts show the current state of the finances, which the Trustees considers to be acceptable. Total incoming resources were £60,149 (2019: £3,250) and total outgoing payments amounted to £51,542 (2019: £3,398), the net surplus for the year was £8,607 (2019 deficit £148). Unrestricted funds carried forward amounted to £8,750 (2019: £143).

Reserves Policy

In light of the main risks to the Charity the Trustees have made a decision that the Charity should keep funds at a suitable level in order to meet its ongoing liabilities.

PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the future activities of the Charity, These are shown above in the section 'Objectives and activities'.

Approved by the trustees and signed on their behalf by:



S Browne

Chair

Date

30/10/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

REFUGEASE

CHARITY REGISTERED NO. 1175022

I report to the charity trustees on my examination of the receipts and payments accounts of the charity for the year ended 31 December 2020 which are set out on the pages following this report.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Wheelan

James Wheelan FCCA
James Wheelan Accountancy Limited
Chartered Certified Accountants
Minshull House
Stockport
SK4 2LP

Date: 30 October 2021

REFUGEASE
CHARITY REGISTERED NO. 1175022

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Receipts				
Donations, legacies and grants	60,149	-	60,149	3,250
Total receipts	60,149	-	60,149	3,250
Payments				
Travelling	545	-	545	13
Education Centre Jordan	8,764	-	8,764	-
Logistics	3,480	-	3,480	-
Marketing	154	-	154	-
Insurance	925	-	925	-
Repairs and maintenance	8,758	-	8,758	205
Utilities	7,554	-	7,554	-
Wages	12,293	-	12,293	2,820
Professional fees	8,823	-	8,823	350
Bank interest and charges	246	-	246	10
Sub total	51,542	-	51,542	3,398
Asset and investment purchases	-	-	-	-
Total payments	51,542	-	51,542	3,398
Net of receipts/(payments)	8,607	-	8,607	-148
Transfers between funds	-	-	-	-
Cash funds brought forward at 1 January 2020	143	-	143	291
Cash funds carried forward at 31 December 2020	8,750	-	8,750	143



REFUGEASE
CHARITY REGISTERED NO. 1175022

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
CASH FUNDS				
Current account	11,140	-	11,140	291
Total cash funds	11,140	-	11,140	291
ASSETS				
Other debtors	1,022	-	1,022	-
Total assets	1,022	-	1,022	291
LIABILITIES				
Accruals	900	-	900	350
Total liabilities	900	-	900	350

Approved by the Management Committee and signed on its behalf



S Browne
Chair

Date

30/10/2021

REFUGEASE
CHARITY REGISTERED NO. 1175022

NOTES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Related Party Transactions

Ms V Osbourn resigned as chair and trustee on 28 September 2020, from 1 November 2020 Ms V Osbourn took up the paid post of Managing Director. Due to administrative errors relating to tax codes on the December 20 payroll run Valentina was overpaid by £1,022. This overpayment was repaid to the charity on 19 July 2021.

