
CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

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CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

P Ecclestone
N Gibson (appointed 1 November 2022)
R Lindsay (appointed 25 January 2024)
F M Nolan
C N Pugh
D Scott (appointed 5 October 2023)
T D Williams (appointed 5 October 2023)

Company registered number

09187469

Charity registered number

1175019

Registered office

Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

Independent examiner

C P J Dougherty FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2022 to 31 August 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to relieve the needs of children and families in Cambridgeshire and surrounding localities suffering from in particular but not exclusively trauma or emotional distress by the provision of a therapeutic model of social work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity's prime concern is the mental health of children and families and we work to address inequalities in wellbeing due to distress (historical/traumatic and/or contemporary/environmental) across Cambridgeshire. Our main activity is one to one therapeutic work with children who have experienced trauma and/or emotional distress and we also offer support to their families, including, as an activity, whole family work. We also offer 'structural' sessions to address emerging inequalities in wellbeing connected to the environment. We also undertake groupwork and we are looking to pilot new initiatives connected to children's mental health and wellbeing, such as looking at environmental and emotional enrichment. Typically, our principle activities involve direct, face-to-face, work with vulnerable children and families.

Achievements and performance

a. Review of activities

It has been another year of positive growth for Cambridge Acorn Project. We have also made key strides forwards in terms of our financial transparency, developing new and clear reporting mechanisms meaning that, among other things, our spend on restricted funds/projects are now available in real time.

This has been a year of significant change as we have started moving our direct trauma work to a fully localised model, taking on new staff and increasing management and research capacity within the organisation, reflected in a growth of organisational spend from £308,744 (2022) to £434,797 (2023) – a growth of 41%. Despite this significant growth, income still managed to keep broad pace with this level of organisational development and although we made a surplus this year, it was a small one (£3,669). Income increased to a lesser degree than expenditure from £398,929 to £438,466 (10%).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

Drilling down further into this increase in expenditure highlights what is driving it. Salary spend (by far our biggest area of organisational expenditure) increased by 36% from £202,332 to £274,386, freelance therapist costs increased by a similar margin (44%) from £58,655 to £84,420. Reflecting the cost of living issues which organisations have been facing over the past two years, therapist expenses have increased by a fairly staggering 227% - from £4,541 in 2022 to £14,868 in 2023. Many charities are facing challenges in meeting these rising core and fundamental costs and it is inevitable that these changes would have some impact on reserves. Rent has also increased by a significant percentage, 135%, although our business model keeps this as a minimal financial risk, the growth being only £1,250 (2022) to £2,941 (2023).

As the accounts show, our unrestricted reserves have reduced this year, from £49,836 to £15,787, leaving us with just over one months funding in unrestricted reserves, which is lower than the three months we always strive for. However, this was based on a concrete and clear plan to grow our management team and also to transform our frontline work to be more community focused and have a practice team to support that change. Therefore, we consciously decided to deploy a portion of our reserves to increase our operational resilience and size of our management team and locality teams, and whilst we end the year with a relatively low level of unrestricted reserves we are consciously spending 2023/24 and 2024/25 with a clear plan to address this. This plan looks, in particular, at revenue streams we have not traditionally been in a position to develop, especially corporate and community fundraising, alongside growing our invoicing stream.

We have also been doing some reflection on our growth and development over the past few years, particularly since the COVID-19 pandemic struck. In our first five years up to the end of 2019 and prior to the COVID-19 pandemic, we had worked, in total, with 206 cases of traumatised children. Now, we hold over 350 at one time and we receive more referrals than we are able to fund.

It has been particularly powerful to go back and reflect on the financial growth the organisation has gone through since 2019. Back in 2019, CAP reported figures of £135,380 (income) and £119,351 (expenditure). In 2023, our accounts are showing figures of £438,466 (income) and £434,797 (expenditure), a percentage increase of some 224% (income) and 264% (expenditure) since 2019. Most of this has been invested in staffing – staffing currently accounts for 88% of organisational expenditure (£383,124 of £434,797 for year end 31/08/2023). As noted above, this is also a priority area for further growth to enable us to develop our panoramic model – as 2024 begins, we are recruiting for additional staffing capacity in our therapeutic, casework and assessment teams, as well as recruiting an assistant charity manager to support our organisational growth and to add vital support to the work we have been doing developing CAP at an operational level.

For the financial year 2023-24, we are projecting income of £590,000 and expenditure of £576,000, meaning we would come close to meeting our target of further growing our reserves by around £15,000 per year and redressing the impact on reserves we have seen this year. Having navigated over half of the financial year at time of writing, we look on track to achieve this. Of course, as the organisation grows, financial risk grows with it, however by increasing our revenue streams, diversifying our income and developing our fundraising strategy in a more consistent way, we are growing as an organisation to protect against this increasing risk. And our bottom line remains the same – the more money we can raise, the more traumatised children we can work with as we prioritise front-line delivery and this is what keeps us going in every sense of that term.

Our impact report for 2022-23 is available here, alongside a recent research report capturing the voices of children we have worked with through our Empathetic Communities project:
<https://www.cambridgeacornproject.org.uk/our-impact>

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance (continued)

We would also like to extend our deepest thanks to the following funders who have supported our work:

National Lottery Community Fund; UK Youth Fund; BBC Children in Need; Cambridgeshire Community Foundation; Huntingdon Freeman's Trust; Cambridgeshire County Council Domestic Abuse and Sexual Violence Project; NHS Health Inequalities Challenge Prize; St James' Place Charitable Foundation; Alan Boswell Charitable Trust; St James' Place Charitable Foundation; The Orange Tree Trust; Sport England; Tesco Community Grants; Birketts Community Grassroots Endowed Fund; The Church Schools of Cambridge Trust; Postcode Places Trust.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Due to the growth of the organisation over the past few years, we reviewed our reserves policy this year alongside some financial calculations to ensure we have a real-time awareness of our reserves and how much core costs we would need to keep the organisation running should we hit financial difficulty. Our policy is to have three months funding in unrestricted reserves. Based on the 2023 accounts, we currently have one month core costs in unrestricted reserves. As noted above, we have a plan in place to rebuild this to two months by the end of financial year 2024, and to three months by end of financial year 2025.

c. Surplus

The Statement of Financial Activities covers the year ended 31 August 2023. The results of the year's operations are set out in the attached financial statements. The net inflow of funds for the year amounted to £3,669 (2022 - £90,185). The retained reserves at 31 August 2023 amounted to £115,277 (2022 - £111,608).

d. Principal risks and uncertainties

There remain significant ongoing risks for small charities such as ourselves. Whilst we begin the new year in a solid financial position, we are already aware that applications to funders have increased, already limited financial resources are in high demand and, alongside that, demand for our work is increasing everywhere. Therefore, we will remain cautious and prudent regarding any financial decisions which are made and around increasing our staff costs. However, there is also no doubt that the mental health of children, young people and families is going to be challenged, disrupted and fragmented like never before. We stand ready to do what we can to support our beneficiaries and work tirelessly to increase our offer and improve our services.

We would also like to extend a huge thank you to our incredibly passionate, loyal, caring and dedicated workforce - they are the ones who continue to make CAP what it is.

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. Constitution

Cambridge Acorn Project is registered as a charity limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

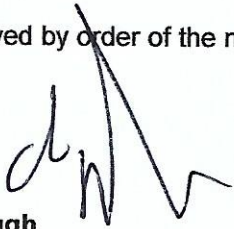
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Approved by order of the members of the board of Trustees on 26.5.24
by:

and signed on their behalf



C N Pugh
Trustee

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner's Report to the Trustees of Cambridge Acorn Project ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 May 2024

C P J Dougherty FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

CAMBRIDGE ACORN PROJECT
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	230,879	105,462	336,341	369,408
Charitable activities	4	34,500	67,625	102,125	29,521
Total income		265,379	173,087	438,466	398,929
Expenditure on:					
Charitable activities		228,111	206,686	434,797	308,744
Total expenditure		228,111	206,686	434,797	308,744
Net movement in funds		37,268	(33,599)	3,669	90,185
Reconciliation of funds:					
Total funds brought forward		62,222	49,386	111,608	21,423
Net movement in funds		37,268	(33,599)	3,669	90,185
Total funds carried forward		99,490	15,787	115,277	111,608

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)
REGISTERED NUMBER: 09187469

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	34	51
		<u>34</u>	<u>51</u>
Current assets			
Debtors	10	17,166	15,858
Cash at bank and in hand		147,128	141,231
		<u>164,294</u>	<u>157,089</u>
Creditors: amounts falling due within one year	11	(49,051)	(45,532)
Net current assets		<u>115,243</u>	<u>111,557</u>
Total net assets		<u><u>115,277</u></u>	<u><u>111,608</u></u>
Charity funds			
Restricted funds	12	99,490	62,222
Unrestricted funds	12	15,787	49,386
Total funds		<u><u>115,277</u></u>	<u><u>111,608</u></u>

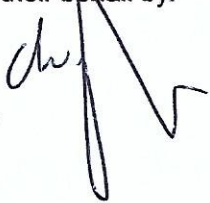
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28.5.24 and signed on their behalf by:


C N Pugh
Trustee

The notes on pages 10 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Future Business Centre, Kings Hedges Road, Cambridge, CB4 2HY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Acorn Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 33% reducing balance
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2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.6 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	-	74,737	74,737	71,628
Grants	230,879	30,725	261,604	297,780
	<u>230,879</u>	<u>105,462</u>	<u>336,341</u>	<u>369,408</u>
<i>Total 2022</i>	<u>260,780</u>	<u>108,628</u>	<u>369,408</u>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Therapy fees	34,500	67,625	102,125	29,521
	<u>34,500</u>	<u>67,625</u>	<u>102,125</u>	<u>29,521</u>
<i>Total 2022</i>	<u>-</u>	<u>29,521</u>	<u>29,521</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Provision of therapy	409,504	25,293	434,797	308,744
	<u>409,504</u>	<u>25,293</u>	<u>434,797</u>	<u>308,744</u>
<i>Total 2022</i>	<u>296,039</u>	<u>12,705</u>	<u>308,744</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Provision of therapy 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	298,705	298,705	219,640
Therapist fees	85,193	85,193	61,764
Supervision fees	7,370	7,370	926
Therapist expenses	15,125	15,125	4,559
Enrichment expenses	2,732	2,732	3,385
Creative packs	379	379	5,565
Individuals in need	-	-	200
Total 2023	<u>409,504</u>	<u>409,504</u>	<u>296,039</u>
<i>Total 2022</i>	<u>296,039</u>	<u>296,039</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Provision of therapy 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	17	17	25
Computer costs	6,380	6,380	951
Insurance	1,700	1,700	1,135
Staff training	256	256	-
Subscriptions	30	30	-
Bad debts	960	960	-
Room hire	5,316	5,316	3,050
General office expenses	2,100	2,100	253
Consultancy	3,166	3,166	2,574
Governance costs	5,368	5,368	4,717
	<u>25,293</u>	<u>25,293</u>	<u>12,705</u>
<i>Total 2022</i>	<u>12,705</u>	<u>12,705</u>	

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,250</u>	<u>2,250</u>

7. Staff costs

	2023 £	2022 £
Wages and salaries	274,386	202,332
Social security costs	18,421	12,970
Contribution to defined contribution pension schemes	5,898	4,338
	<u>298,705</u>	<u>219,640</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2023 No.	<i>2022</i> <i>No.</i>
Employees	13	9
	<u><u>13</u></u>	<u><u>9</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 August 2023, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - *£NIL*).

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2022	540
At 31 August 2023	<u><u>540</u></u>
Depreciation	
At 1 September 2022	489
Charge for the year	17
At 31 August 2023	<u><u>506</u></u>
Net book value	
At 31 August 2023	<u><u>34</u></u>
At 31 August 2022	<u><u>51</u></u>

CAMBRIDGE ACORN PROJECT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	10,942	9,045
Prepayments and accrued income	6,224	6,813
	<u>17,166</u>	<u>15,858</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,050	2,984
Other taxation and social security	5,999	5,694
Other creditors	-	1,354
Accruals and deferred income	35,002	35,500
	<u>49,051</u>	<u>45,532</u>

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	49,386	173,087	(206,686)	15,787
Restricted funds				
Environmental Enrichment	-	11,887	(11,887)	-
Tetris Project	3,489	40,000	(6,474)	37,015
Empathetic Communities	-	49,442	(49,442)	-
Moon Project	33,072	-	(33,072)	-
Flexible Funding	-	24,000	(6,040)	17,960
East Cambs Street-Level Trauma Response System (SLTRS)	-	63,167	(42,895)	20,272
Huntingdon Street-Level Trauma Response System (SLTRS)	-	40,600	(40,600)	-
Cambridge City Street-Level Trauma Response System (SLTRS)	-	6,300	(219)	6,081
South Cambs Street-Level Trauma Response System (SLTRS)	-	10,000	(892)	9,108
Therapeutic Sport	8,483	1,370	(9,853)	-
Individuals in Need	1,339	300	(482)	1,157
Inequality Work	6,857	-	(6,857)	-
Community Therapy	7,142	12,300	(14,340)	5,102
Parenting Project	1,840	-	(1,840)	-
Trauma Fund	-	295	-	295
Other	-	5,718	(3,218)	2,500
	62,222	265,379	(228,111)	99,490
Total of funds	111,608	438,466	(434,797)	115,277

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds (continued)

Details of the main funds are as follows:

The Environmental Enrichment (EE) Project is an emotional wellbeing project funded by BBC Children In Need, alongside other funders including the Church Schools of Cambridge Trust, which looks to promote children's mental health through the promotion of enriched experiences.

The Tetris Project, funded in 2022 by the NHS Health Inequalities Challenge Prize and Cambridgeshire County Council's Public Health Team, uses the video game Tetris to support Children and Young people experiencing intrusive memories and/or general stress post- trauma.

Empathetic Communities is a four-year emotional wellbeing project, funded by the National Lottery Community Fund, which seeks to develop community-based and whole-school innovative projects and approaches to promote the wellbeing of children and families. It also focuses on tackling inequalities in wellbeing utilising novel approaches. This project completed in 2023.

The Moon Project, funded in 2022-2023 by Ely South PCN and Cambridgeshire County Council Domestic And Sexual Violence Project (DASV), utilises bespoke packages of support to provide therapeutic and enrichment interventions for children and young people who have experienced Domestic Abuse (DA) post-trauma.

East Cambs Street-Level Trauma Response System (SLTRS) is our vanguard project, funded by the National Lottery Community Fund, to provide a community-based support system to respond to childhood trauma in East Cambs. It also uses the Moon Project principle of funding bespoke, panoramic, packages of support for children and young people who have experienced trauma. In 2023, we also began to role out an SLTRS in each of the following: Huntingdon; Cambridge City and South Cambs.

Therapeutic Sport is a project, funded in 2022 by Sport England, which has combined therapeutic work and sport and enrichment providers.

Individuals in Need refers to restricted funding we receive (specific grants) to support individual families through local and national grant providers (basic needs).

Community Therapy, funded by the Postcode Places Trust, provides direct counselling and therapy hours for referrals we pick up in the community such as through drop-ins.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds					
General Funds	19,347	138,149	(98,326)	(9,784)	49,386
Restricted funds					
Environmental Enrichment	-	12,170	(22,650)	10,480	-
Tetris Project	-	6,075	(2,586)	-	3,489
Empathetic Communities	-	101,537	(105,841)	4,304	-
Moon Project	-	100,000	(66,928)	-	33,072
Therapeutic Sport	2,076	8,343	(1,936)	-	8,483
Individuals in Need	-	3,440	(2,101)	-	1,339
Inequality Work	-	14,075	(7,218)	-	6,857
Community Therapy	-	7,200	(58)	-	7,142
Parenting Project	-	2,940	(1,100)	-	1,840
Therapy Hours for Trauma Support	-	5,000	-	(5,000)	-
	2,076	260,780	(210,418)	9,784	62,222
Total of funds	21,423	398,929	(308,744)	-	111,608

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	49,386	173,087	(206,686)	15,787
Restricted funds	62,222	265,379	(228,111)	99,490
	<u>111,608</u>	<u>438,466</u>	<u>(434,797)</u>	<u>115,277</u>

Summary of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General funds	19,347	138,149	(98,326)	(9,784)	49,386
Restricted funds	2,076	260,780	(210,418)	9,784	62,222
	<u>21,423</u>	<u>398,929</u>	<u>(308,744)</u>	<u>-</u>	<u>111,608</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	34	34
Current assets	132,244	32,050	164,294
Creditors due within one year	(32,754)	(16,297)	(49,051)
Total	<u>99,490</u>	<u>15,787</u>	<u>115,277</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Analysis of net assets between funds (continued)

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Various SLTRS Funds £27,414
Other restricted funds £4,500
Individuals in Need £840

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	51	51
Current assets	95,473	61,616	157,089
Creditors due within one year	(33,251)	(12,281)	(45,532)
Total	<u>62,222</u>	<u>49,386</u>	<u>111,608</u>

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Moon Project - £16,481
Therapeutic Sport - £2,370
Community Therapy - £14,400

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,898 (2022 - £4,338). Contributions of £nil (2022 - £1,219) were payable to the fund at the balance sheet date and are included in creditors.