
CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

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CAMBRIDGE ACORN PROJECT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

P Ecclestone
K Edge (resigned 20 September 2021)
F M Nolan
C N Pugh
H Ware (resigned 30 March 2022)

Company registered number

09187469

Charity registered number

1175019

Registered office

Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

Independent examiner

C P J Dougherty FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to relieve the needs of children and families in Cambridgeshire and surrounding localities suffering from in particular but not exclusively trauma or emotional distress by the provision of a therapeutic model of social work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity's prime concern is the mental health of children and families and we work to address inequalities in wellbeing due to distress (historical/traumatic and/or contemporary/environmental) across Cambridgeshire. Our main activity is one to one therapeutic work with children who have experienced trauma and/or emotional distress and we also offer support to their families, including, as an activity, whole family work. We also offer 'structural' sessions to address emerging inequalities in wellbeing connected to the environment. We also undertake groupwork and we are looking to pilot new initiatives connected to children's mental health and wellbeing, such as looking at environmental and emotional enrichment. Typically, our principle activities involve direct, face-to-face, work with vulnerable children and families.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

a. Review of activities

Cambridge Acorn Project (CAP) has once again seen core financial growth, with our accounts showing a significant upturn in both income (£398,929) and expenditure (£308,744). Crucially, we have been able to retain a small amount of profit into our unrestricted reserves, meaning that we close the financial year with close to 2 months unrestricted reserves (c. £49,000). Ideally, we would want to have more than this, but as a small charity emerging from the pandemic, we consider it to be a success that we are still operating and still managing to retain some reserves. We also have a clear and coherent plan and fundraising strategy to increase our unrestricted reserves by 31/08/2023 and to aim for having a full three months in unrestricted reserves by this point.

Aside from our financial figures above, CAP has made significant strides in terms of our organisational and procedural development. In particular, we have successfully recruited a highly effective charity manager who offers a range of skills from research and evaluation HR/safer recruitment systems and processes and a great many more besides including working with our CEO on fundraising, which continues to be a hugely significant and important area for CAP. This has resulted in a number of significant improvements in CAP internal processes and I would point to, particularly, safer recruitment and data collection as now being far more robust, with great learning along the way for CAP. This is also, I think, further evidence of our reflective approach to an ongoing commitment to want to strengthen all areas of our organisation when challenged to do so and supporting a culture which is open to challenge, reflection and personal and organisational aspiration and growth.

In terms of our major project work, we continue to have three major projects: Empathetic Communities (funded by the National Lottery Community Fund); Environmental Enrichment (funded by BBC Children in Need) and the Moon Project (funded by a combination of Cambridgeshire Domestic and Sexual Violence Project, the Evelyn Trust and Ely South Primary Care Network). These three projects have continued to develop nicely, including some amalgamation and shared learning across all three projects embedding what we see as strengths and best practices across all our work.

As a strong example of this, we trained all of our staff in our Moon Project model at the beginning the new financial year 2023. In doing this, we have developed our own innovative inequality assessment tool which looks at ways of supporting children and families holistically to help tackle the challenges many can face following a traumatic event(s). This has promoted consistency across the organisation and has embedded the learning from our bespoke Moon Project which we feel is yielding positive outcomes. For example, evaluation data from Strengths and Difficulties Questionnaires (SDQ) is showing that around 70% of children and young people referred into the project who complete an intervention are showing positive change across the broad range of SDQ domains. We are also undertaking a significant piece of research to understand the effectiveness of our Empathetic Communities project and what we can learn from this work and a child recently interviewed as part of this process commented about CAP's work that "it helps me get through life" (Empathetic Communities Project Child Service User). Similarly, we had very high levels (100%) of satisfaction reported in our 2022 Empathetic Communities school survey, this not only showed improved mental health outcomes in 90% of schools for the children we worked with, but schools also reported, for pupils, improved attendance (80% of schools) and improved engagement with education (70%) of surveyed schools.

For the Financial year 2022-2023 we have set ourselves the key core goal to try and further develop our research and advocacy arm. As a small charity, this naturally poses challenges because we have limited resources, however we particularly want to try and build on the evidence base around the Moon Project. This is rooted in an evidence base called flexible funding. In relation to Domestic Abuse (DA) specifically, "flexible funding is a designated funding pot that domestic abuse support workers can access quickly and easily for victim/survivors" (Cara Atkinson - https://www.dahalliance.org.uk/media/10657/11_-wha-flexible-funding.pdf). "Flexible funding mainly includes payments to suppliers and third parties or payments to the referring organisation. It can also include small payments made directly to a victim/survivor. Due to tax and benefit

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

implications, the preference is to not give cash to victim/survivors but to pay suppliers directly" (Atkinson: 2). Because flexible funding can be tailored to the specific assessed needs of clients (which stands in close affinity with our Moon Project model), it is hypothesised to be a particularly effective model for addressing need and vulnerability in children and families who have experienced significant trauma. For example, one study showed that the flexible funding approach to support women fleeing domestic abuse whose housing/tenancy was vulnerable was effective in enabling 94% of women to retain a secure housing situation (Sullivan, Bomsta and Hacksaylo 2016: 1).

We are also starting to embed this approach at the local level through our community well-being work as we strongly feel that this is what families need post trauma i.e. quick access to a supportive, non-bureaucratic, process that leads to accessible funding which can then be deployed directly for the needs of children and to help combat the trauma they have experienced and prevent inequalities from emerging. Whilst this appears to be a naturally intuitive approach, in reality, however, as statistics show, trying to get timely and appropriate support for children and families who experience trauma continues to be challenging. At the policy level, we would like to argue on behalf of this simple equation – that all children and families who have experienced trauma can have quick and direct access to the holistic and bespoke support that flexible funding enables, in order to promote their recovery, heal the wounds of trauma and address emerging inequalities. To us, this does not seem like a huge ask. However, it describes a better and brighter world than the one we currently inhabit and want this to be CAP's journey over the next year and beyond.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As a small charity, we also remain relatively new, and, as a result, we are continuing to build up our reserves over time. Our aim is to always have 3 months costs in reserve at all times.

c. Surplus

The Statement of Financial Activities covers the year ended 31 August 2022. The results of the year's operations are set out in the attached financial statements. The net inflow of funds for the year amounted to £90,185 (2021 - £16,090 outflow). The retained reserves at 31 August 2022 amounted to £111,608 (2021 - £21,423).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

d. Principal risks and uncertainties

There remain significant ongoing risks for small charities such as ourselves. Whilst we begin the new year in a solid financial position, we are already aware that applications to funders have increased, already limited financial resources are in high demand and, alongside that, demand for our work is increasing everywhere. Therefore, we will remain cautious and prudent regarding any financial decisions which are made and around increasing our staff costs. However, there is also no doubt that the mental health of children, young people and families is going to be challenged, disrupted and fragmented like never before, especially where these challenges meet the twin difficulty of economic disadvantage, as we potentially begin to emerge from the pandemic. We stand ready to do what we can to support our beneficiaries and work tirelessly to increase our offer and improve our services.

We would like to offer a huge thank you to all those funders who have supported us in this most challenging of years and these are listed above. We will be forever grateful for their support for enabling us to continue serving our community and supporting our beneficiaries.

We would also like to extend a huge thank you to our incredibly passionate, loyal, caring and dedicated workforce who have universally remained with us through Covid and the pressures and strains of working for a small charity with limited resources.

Funding acknowledgements:

National Lottery Community Fund
BBC Children in Need
Garfield Weston Foundation
NHS – Ely South Primary Care Network
NHS – Health Inequalities Team Cambridgeshire and Peterborough PCT
UK Youth Fund
Sport England
Cambridgeshire County Council Domestic and Sexual Violence (DASV) Project,
Cambridgeshire County Council
People's Postcode Trust
DCR Allen Charitable Trust
Mrs Smith and Mount Trust
Huntingdon Freeman's Trust
Cambridgeshire Community Foundation
Church Schools of Cambridge Trust
The Hutchinson Charitable Trust
Masonic Lodges

Funding for Individual Families has also been provided by:

Buttle UK
Girton Town Charity
Cambridge Aid
Family Fund - BBC Children in Need

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

a. Constitution

Cambridge Acorn Project is registered as a charity limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Approved by order of the members of the board of Trustees on 23.5.23
by:

and signed on their behalf



C N Pugh
Trustee

CAMBRIDGE ACORN PROJECT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Independent Examiner's Report to the Trustees of Cambridge Acorn Project ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:

Dated: 23 May 2023

CPJ Dougherty FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House, Vision Park, Histon, Cambridge, CB24 9NL

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	260,780	108,628	369,408	256,160
Charitable activities	4	-	29,521	29,521	9,908
Total income		260,780	138,149	398,929	266,068
Expenditure on:					
Charitable activities		210,418	98,326	308,744	282,158
Total expenditure		210,418	98,326	308,744	282,158
Net income/(expenditure)		50,362	39,823	90,185	(16,090)
Transfers between funds	12	9,784	(9,784)	-	-
Net movement in funds		60,146	30,039	90,185	(16,090)
Reconciliation of funds:					
Total funds brought forward		2,076	19,347	21,423	37,513
Net movement in funds		60,146	30,039	90,185	(16,090)
Total funds carried forward		62,222	49,386	111,608	21,423

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

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REGISTERED NUMBER: 09187469

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	51	76
		<u>51</u>	<u>76</u>
Current assets			
Debtors	10	15,858	6,634
Cash at bank and in hand		141,231	71,082
		<u>157,089</u>	<u>77,716</u>
Creditors: amounts falling due within one year	11	(45,532)	(56,369)
Net current assets		<u>111,557</u>	<u>21,347</u>
Total net assets		<u><u>111,608</u></u>	<u><u>21,423</u></u>
Charity funds			
Restricted funds	12	62,222	2,076
Unrestricted funds	12	49,386	19,347
Total funds		<u><u>111,608</u></u>	<u><u>21,423</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23.5.23 and signed on their behalf by:


C N Pugh
Trustee

The notes on pages 11 to 22 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Future Business Centre, Kings Hedges Road, Cambridge, CB4 2HY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Acorn Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 33% reducing balance
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2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
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3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	-	71,628	71,628	43,971
Grants	260,780	37,000	297,780	206,520
Government grants	-	-	-	5,669
	<u>260,780</u>	<u>108,628</u>	<u>369,408</u>	<u>256,160</u>
<i>Total 2021</i>	<u><u>189,145</u></u>	<u><u>67,015</u></u>	<u><u>256,160</u></u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Therapy fees	29,521	29,521	9,908
	<u>29,521</u>	<u>29,521</u>	
<i>Total 2021</i>	<u><u>9,908</u></u>	<u><u>9,908</u></u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Provision of therapy	296,039	12,705	308,744	282,158
	<u>296,039</u>	<u>12,705</u>	<u>308,744</u>	
<i>Total 2021</i>	<u><u>276,294</u></u>	<u><u>5,864</u></u>	<u><u>282,158</u></u>	

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NOTES TO THE FINANCIAL STATEMENTS
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5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Provision of therapy 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	219,640	219,640	175,985
Therapist fees	61,764	61,764	93,635
Supervision fees	926	926	4,035
Therapist expenses	4,559	4,559	2,639
Enrichment expenses	3,385	3,385	-
Creative packs	5,565	5,565	-
Individuals in need	200	200	-
Total 2022	<u>296,039</u>	<u>296,039</u>	<u>276,294</u>
<i>Total 2021</i>	<u>276,294</u>	<u>276,294</u>	

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5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Provision of therapy 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	25	25	37
Computer costs	951	951	1,124
Insurance	1,135	1,135	1,055
Subscriptions	-	-	75
Bad debts	-	-	360
Room hire	3,050	3,050	852
General office expenses	253	253	527
Loss on disposal of tangible fixed assets	-	-	154
Consultancy	2,574	2,574	-
Governance costs	4,717	4,717	1,680
	<u>12,705</u>	<u>12,705</u>	<u>5,864</u>
<i>Total 2021</i>	<u>5,864</u>	<u>5,864</u>	

6. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,250</u>	<u>1,680</u>

7. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	202,332	171,374
Social security costs	12,970	1,119
Contribution to defined contribution pension schemes	4,338	3,492
	<u>219,640</u>	<u>175,985</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	<i>2021</i> <i>No.</i>
Employees	9	<i>9</i>
	<u><u>9</u></u>	<u><u>9</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 August 2022, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 August 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2021	540
At 31 August 2022	<u>540</u>
Depreciation	
At 1 September 2021	464
Charge for the year	25
At 31 August 2022	<u>489</u>
Net book value	
At 31 August 2022	<u><u>51</u></u>
At 31 August 2021	<u><u><i>76</i></u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	9,045	6,350
Prepayments and accrued income	6,813	284
	15,858	6,634

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,984	2,588
Other taxation and social security	5,694	3,809
Other creditors	1,354	1,298
Accruals and deferred income	35,500	48,674
	45,532	56,369

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
General Funds	19,347	138,149	(98,326)	(9,784)	49,386
Restricted funds					
Environmental Enrichment Project	-	12,170	(22,650)	10,480	-
Tetris Project	-	6,075	(2,586)	-	3,489
Empathetic Communities	-	101,537	(105,841)	4,304	-
Moon Project	-	100,000	(66,928)	-	33,072
Therapeutic Sport	2,076	8,343	(1,936)	-	8,483
Individuals in Need	-	3,440	(2,101)	-	1,339
Inequality Work	-	14,075	(7,218)	-	6,857
Community Therapy	-	7,200	(58)	-	7,142
Parenting Project	-	2,940	(1,100)	-	1,840
Therapy Hours for Trauma Support	-	5,000	-	(5,000)	-
	2,076	260,780	(210,418)	9,784	62,222
Total of funds	21,423	398,929	(308,744)	-	111,608

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12. Statement of funds (continued)

The Environmental Enrichment (EE) Project is an emotional wellbeing project funded by BBC Children In Need which looks to promote children's mental health through the promotion of enriched experiences.

The Tetris Project, funded in 2022 by the NHS Health Inequalities Challenge Prize, uses the video game Tetris to support Children and Young people experiencing intrusive memories and/or general stress post-trauma.

Empathetic Communities is a four-year emotional wellbeing project, funded by the National Lottery Community Fund, which seeks to develop community-based and whole-school innovative projects and approaches to promote the wellbeing of children and families. It also focuses on tackling inequalities in wellbeing utilising novel approaches.

The Moon Project, funded in 2021-22 by Ely South PCN and Cambridgeshire County Council Domestic And Sexual Violence Project (DASV), utilises bespoke packages of support to provide therapeutic and enrichment interventions for children and young people who have experienced Domestic Abuse (DA) post-trauma.

Therapeutic Sport is a project, funded in 2022 by Sport England, which has combined therapeutic work and sport and enrichment providers.

Individuals in Need refers to restricted funding we receive (specific grants) to support individual families through local and national grant providers (basic needs).

Inequality Work, funded in 2022 by the National Lottery Community Fund (Awards for All), is funding to enable our inequality practitioner to work with families on wider issues affecting them across all our projects.

Community Therapy, funded by the Postcode Places Trust, provides direct counselling and therapy hours for referrals we pick up in the community such as through drop-ins.

Parenting Project describes a new project, funded by Cambridgeshire Community Foundation, through which we will develop a parenting programme and deliver this to at least two cohorts of families in need in Cambridgeshire.

Therapy Hours for Trauma Support provided 200 hours direct therapeutic support post trauma funded by the Mrs Smith and Mount Trust. Similarly to the Community Therapy Fund (above), it has proven vital in enabling us to respond quickly to traumatic events faced by our community in the form of direct counselling and therapy hours

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds	37,513	76,923	(95,089)	19,347
Restricted funds				
Environmental Enrichment Project	-	8,170	(8,170)	-
Huntingdon Therapeutic Work	-	7,500	(7,500)	-
Tetris Project	-	9,225	(9,225)	-
Empathetic Communities	-	77,742	(77,742)	-
Moon Project	-	64,792	(64,792)	-
MIND Trauma Teams Project	-	16,500	(16,500)	-
Therapeutic Sport	-	2,466	(390)	2,076
Other restricted funds	-	2,750	(2,750)	-
	-	189,145	(187,069)	2,076
Total of funds	37,513	266,068	(282,158)	21,423

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General funds	19,347	138,149	(98,326)	(9,784)	49,386
Restricted funds	2,076	260,780	(210,418)	9,784	62,222
	21,423	398,929	(308,744)	-	111,608

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	37,513	76,923	(95,089)	19,347
Restricted funds	-	189,145	(187,069)	2,076
	<u>37,513</u>	<u>266,068</u>	<u>(282,158)</u>	<u>21,423</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	51	51
Current assets	95,473	61,616	157,089
Creditors due within one year	(33,251)	(12,281)	(45,532)
Total	<u>62,222</u>	<u>49,386</u>	<u>111,608</u>

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Moon Project - £16,481
Therapeutic Sport - £2,370
Community Therapy - £14,400

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	76	76
Current assets	49,311	28,405	77,716
Creditors due within one year	(47,235)	(9,134)	(56,369)
Total	2,076	19,347	21,423

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Individuals in Need - £2,840
Moon Project - £123,360
Tetris Trauma Project - £3,000
Empathetic Communities - £73,184
Therapeutic Sport - £2,370
NCA Drop-In Work - £3,000
Inequality Work - £4,500
Environmental Enrichment - £9,170

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,338 (2021 - £3,492). Contributions of £1,219 (2021 - £1,298) were payable to the fund at the balance sheet date and are included in creditors.

16. Related party transactions

M Edge is the husband of K Edge who was a trustee until 20 September 2021. During the period in which he was a related party, M Edge was paid salary and received pension contributions from the charity totalling £2,602 (2021 - £31,228) in respect of his role as Chief Executive Officer.