
CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 21

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

P Ecclestone
K Edge (resigned 20 September 2021)
K P Newman (resigned 31 October 2020)
F M Nolan
C N Pugh (appointed 1 April 2021)
H Ware (resigned 30 March 2022)

Company registered number

09187469

Charity registered number

1175019

Registered office

Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

Independent examiner

C P J Dougherty FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2020 to 31 August 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to relieve the needs of children and families in Cambridgeshire and surrounding localities suffering from in particular but not exclusively trauma or emotional distress by the provision of a therapeutic model of social work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity's prime concern is the mental health of children and families and we work to address inequalities in wellbeing due to distress (historical/traumatic and/or contemporary/environmental) across Cambridgeshire. Our main activity is one to one therapeutic work with children who have experienced trauma and/or emotional distress and we also offer support to their families, including, as an activity, whole family work. We also offer 'structural' sessions to address emerging inequalities in wellbeing connected to the environment. We also undertake groupwork and we are looking to pilot new initiatives connected to children's mental health and wellbeing, such as looking at environmental and emotional enrichment. Typically, our principle activities involve direct, face-to-face, work with vulnerable children and families.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

a. Review of activities

This has been another year of significant growth for Cambridge Acorn Project. This growth is, firstly, reflected in terms of numbers of children and families we have been able to see. Previous financial (19/20) year we worked with 111 children and families through long-term, weekly and intensive therapeutic work, this year (20/21), it was 210. We also worked with 673 children through our preventative 'Happy Minds' work across whole schools (with children from Year 6 down to Reception) and we also reached a further 323 children and young people through our crisis intervention COVID-19 projects which have spanned both financial years. That we were able to almost double our numbers for long term, trauma-focused, therapeutic work, which is always in the highest demand, has been particularly significant, especially as there is a significant cost implication to this for ourselves.

51 of those children and their families (under the umbrella of long-term work) have been supported by our new 'Moon Project', which we initially developed as a response to COVID-19 but which has proven popular and successful and which we have managed to secure additional funding to continue. We developed this project as a social justice initiative, to try and offer support to families whose referrals we would otherwise have had to reject due to lack of funding or capacity. Through the Moon Project, we determine to raise the funding for the family and design a bespoke package of support with which, through assessment, we feel that the child and their family will best be able to engage with.

Our financial figures also reflect this growth. Our signed accounts for the financial year end 2019-20 (year ended 31 August 2020), showed income of £192,999 and expenditure of £188,197. Accounts for this year show income increased by approximately 38% to £266,068 and expenditure increased to £282,158

Aside from the numbers of children and families we have been able to see, which has been the most significant impact, there are three additional areas of key organisational growth and development which we wish to highlight in this report as it helps to highlight the kind of areas we want to develop the Charity further to help us enhance delivery and provision for our beneficiaries:

Staff salaries – Growth from £142,105 to £171,374. This is set to grow further this coming year to around £200,000, although this will, once again, be dependent on the outcome of funding applications. Organisational learning this year has identified a number of areas we would benefit from additional staffing input, including a Volunteer Coordinator, a Research Assistant, a Fundraising Manager and further development of our therapeutic workforce. Increasing our core wage bill would bring additional financial risks, however it would also enhance the service we could deliver to our beneficiaries and the efficacy of our projects.

Accountancy and book keeping – We have enhanced our book keeping, transparency and financial projection capacity significantly by paying for some external consultancy in this specialist area. This has helped in a number of areas, but, in particular, being able to make more accurate projections as to project costs and allocating staff to projects (and, therefore, having a better sense of internal capacity and need), as well as streamlining financial processing and accountability. We hope to build on this further next year and are, for example, now outsourcing our payroll for the first time.

Evaluation and data – We have been able to invest more internal capacity into developing our evaluation protocols and strengthening data gathering. For example, this has translated into us capturing a far larger number of beginning and ending evaluation measures (Strengths and Difficulties Questionnaires) across projects than ever before. Although we still have a significant way to go with this and hope to build on this further this year (potentially even employing a research assistant for a day a week if we can secure funding), it has been a very positive step forward and we have, as result, been better able to capture evaluation data and, therefore, we are in a better position to assess and improve our services to improve and enhance the impact on beneficiaries.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

We also endeavour to capture the voices of children and young people in our evaluations to ensure that our services are working for them, based on their feedback. Based on last year's feedback forms, children and young people scored our work an average of 9.4/10 (not accounting for one child who scored the impact of the intervention on her wellbeing 1,000,000,000,000,000,000 – that's a Quintillion apparently – out of 10). 93% of children and young people said that they would definitely use our services again and the remaining 7% said maybe, with none saying they would not access us again. This also feels like important evidence of the impact of our work.

b. Fundraising activities and income generation

Empathetic Communities: A four year project funded by the National Lottery Community Fund, we are coming close to the end of this project. The project offers therapeutic and structural support to families who have experienced trauma and economic disadvantage; whole-school preventative approaches; community wellbeing drop-ins. We are looking to develop this project further once the funding period comes to an end, with a particular focus on building on the community-level wellbeing drop-ins we have supported and extending these into bigger projects.

Tetris: Funded by Cambridgeshire County Council's Innovate and Cultivate Fund (and, historically, the Evelyn Trust and the National Lottery Community Fund), funding for this project is due to end in January 2022. Through this project we have used the video game Tetris to help traumatised children and young people in schools manage emotional and memory-based distress, and provide a concrete strategy for managing their distress within a school setting. This project has been successful and we are looking for additional funding to keep it going.

Environmental Enrichment: The primary funder for this project is BBC Children in Need and it combines therapy with enrichment groups and new, enriching, experiences for children and young people – recent groups have included a Therapeutic Sport Group (funded by Living Sport) co-facilitated with Cambridge United Community Trust. And an Artscaping Group (also funded by Living Sport) co-facilitated with Cambridge Curiosity and Imagination.

The Moon Project: The Moon Project is a unique and innovative project based on social justice principles and designed to offer holistic and bespoke support to children and young people who have experienced Domestic Abuse. As part of their recovery from trauma, CAP provides a bespoke package of support for these children and young people including therapy, enrichment and a 'creative pack' to help develop strategies, and manage behaviour, at home. This was initially funded by HM Government Department for Digital, Culture, Media and Sport and is now funded by Ely South Primary Care Network, Cambridgeshire County Council and East Cambs District Council.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

FUNDING ACKNOWLEDGEMENTS:

National Lottery Community Fund
BBC Children in Need
Garfield Weston Foundation
Huntingdon Freeman's Trust
Albert Hunt Trust
NHS – Ely South Primary Care Network
Living Sport
MIND
HM Government Department for Digital, Culture, Media and Sport
Cambridgeshire County Council
Cambridgeshire Community Foundation
Church Schools of Cambridge Trust
The Hutchinson Charitable Trust
Edward Gostling Foundation
Masonic Lodges

Funding for Individual Families has also been provided by:

Buttle UK
Girton Town Charity
Radley Charitable Trust
Cambridge Aid
Elisabeth Wright Charity
Family Fund - BBC Children in Need

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As a small charity, we also remain relatively new, and, as a result, we are continuing to build up our reserves over time. Our aim is to always have 3 months costs in reserve at all times.

c. Surplus

The Statement of Financial Activities covers the year ended 31 August 2021. The results of the year's operations are set out in the attached financial statements. The net outflow of funds for the year amounted to £16,090 (2020 - £4,802 inflow). The retained reserves at 31 August 2021 amounted to £21,423 (2020 - £37,513).

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

d. Principal risks and uncertainties

Obviously as we begin 2022, there remain significant ongoing risks for small charities such as ourselves. Whilst we begin the new year in 2022 in a solid financial position, we are already aware that applications to funders have increased, already limited financial resources are in high demand and, alongside that, demand for our work is increasing everywhere. Therefore, we will remain cautious and prudent regarding any financial decisions which are made and around increasing our staff costs. However, there is also no doubt that the mental health of children, young people and families is going to be challenged, disrupted and fragmented like never before, especially where these challenges meet the twin difficulty of economic disadvantage, as we potentially begin to emerge from the pandemic. We stand ready to do what we can to support our beneficiaries and work tirelessly to increase our offer and improve our services.

We would like to offer a huge thank you to all those funders who have supported us in this most challenging of years and these are listed above. We will be forever grateful for their support for enabling us to continue serving our community and supporting our beneficiaries.

We would also like to extend a huge thank you to our incredibly passionate, loyal, caring and dedicated workforce who have universally remained with us through Covid and the pressures and strains of working for a small charity with limited resources.

Structure, governance and management

a. Constitution

Cambridge Acorn Project is registered as a charity limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20.5.22
by:

and signed on their behalf



C N Pugh
Trustee

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Independent Examiner's Report to the Trustees of Cambridge Acorn Project ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:

Dated: 20 May 2022

CPJ Dougherty FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House, Vision Park, Histon, Cambridge, CB24 9NL

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	189,145	67,015	256,160	187,264
Charitable activities	4	-	9,908	9,908	5,735
Total income		189,145	76,923	266,068	<i>192,999</i>
Expenditure on:					
Raising funds		-	-	-	2,968
Charitable activities		187,069	95,089	282,158	185,229
Total expenditure		187,069	95,089	282,158	<i>188,197</i>
Net movement in funds		2,076	(18,166)	(16,090)	<i>4,802</i>
Reconciliation of funds:					
Total funds brought forward		-	37,513	37,513	32,711
Net movement in funds		2,076	(18,166)	(16,090)	4,802
Total funds carried forward		2,076	19,347	21,423	<i>37,513</i>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)
REGISTERED NUMBER: 09187469

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	76	267
		<u>76</u>	<u>267</u>
Current assets			
Debtors	10	6,634	9,700
Cash at bank and in hand		71,082	121,768
		<u>77,716</u>	<u>131,468</u>
Creditors: amounts falling due within one year	11	(56,369)	(94,222)
Net current assets		<u>21,347</u>	<u>37,246</u>
Total net assets		<u><u>21,423</u></u>	<u><u>37,513</u></u>
Charity funds			
Restricted funds	12	2,076	-
Unrestricted funds	12	19,347	37,513
Total funds		<u><u>21,423</u></u>	<u><u>37,513</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20.5.22 and signed on their behalf by:



C N Pugh
Trustee

The notes on pages 11 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Future Business Centre, Kings Hedges Road, Cambridge, CB4 2HY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Acorn Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 33% reducing balance
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2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	43,971	43,971	32,678
Grants	189,145	17,375	206,520	154,586
Government grants	-	5,669	5,669	-
	<u>189,145</u>	<u>67,015</u>	<u>256,160</u>	<u>187,264</u>
<i>Total 2020</i>	<u><u>137,569</u></u>	<u><u>49,695</u></u>	<u><u>187,264</u></u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Therapy fees	9,908	9,908	5,735
	<u>9,908</u>	<u>9,908</u>	
<i>Total 2020</i>	<u><u>5,735</u></u>	<u><u>5,735</u></u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Provision of therapy	276,294	5,864	282,158	185,229
	<u>276,294</u>	<u>5,864</u>	<u>282,158</u>	
<i>Total 2020</i>	<u><u>178,609</u></u>	<u><u>6,620</u></u>	<u><u>185,229</u></u>	

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Provision of therapy 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	175,985	175,985	152,865
Therapist fees	93,635	93,635	20,573
Supervision fees	4,035	4,035	2,867
Therapist expenses	2,639	2,639	2,304
Total 2021	<u>276,294</u>	<u>276,294</u>	<u>178,609</u>
<i>Total 2020</i>	<u>178,609</u>	<u>178,609</u>	

Analysis of support costs

	Provision of therapy 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	37	37	133
Computer costs	1,124	1,124	1,536
Insurance	1,055	1,055	1,035
Subscriptions	75	75	30
Bad debts	360	360	400
Room hire	852	852	1,692
General office expenses	527	527	327
Loss on disposal of tangible fixed assets	154	154	-
Governance costs	1,680	1,680	1,467
	<u>5,864</u>	<u>5,864</u>	<u>6,620</u>
<i>Total 2020</i>	<u>6,620</u>	<u>6,620</u>	

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Independent examiner's remuneration

	2021 £	<i>2020</i> £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,680	<i>1,467</i>

7. Staff costs

	2021 £	<i>2020</i> £
Wages and salaries	171,374	<i>142,105</i>
Social security costs	1,119	<i>7,735</i>
Contribution to defined contribution pension schemes	3,492	<i>3,025</i>
	175,985	<i>152,865</i>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	<i>2020</i> No.
Employees	9	<i>6</i>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 August 2021, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2020	1,639
Disposals	(1,099)
At 31 August 2021	<u>540</u>
Depreciation	
At 1 September 2020	1,372
Charge for the year	37
On disposals	(945)
At 31 August 2021	<u>464</u>
Net book value	
At 31 August 2021	<u><u>76</u></u>
At 31 August 2020	<u><u>267</u></u>

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	6,350	9,419
Prepayments and accrued income	284	281
	<u><u>6,634</u></u>	<u><u>9,700</u></u>

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,588	360
Other taxation and social security	3,809	3,534
Other creditors	1,298	651
Accruals and deferred income	48,674	89,677
	<u>56,369</u>	<u>94,222</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	<u>37,513</u>	<u>76,923</u>	<u>(95,089)</u>	<u>19,347</u>
Restricted funds				
Environmental Enrichment Project	-	8,170	(8,170)	-
Huntingdon Therapeutic Work	-	7,500	(7,500)	-
Tetris Trauma Project	-	9,225	(9,225)	-
Empathetic Communities	-	77,742	(77,742)	-
Moon Project	-	64,792	(64,792)	-
MIND Trauma Teams Project	-	16,500	(16,500)	-
Therapeutic Sport	-	2,466	(390)	2,076
Other restricted funds	-	2,750	(2,750)	-
	<u>-</u>	<u>189,145</u>	<u>(187,069)</u>	<u>2,076</u>
Total of funds	<u>37,513</u>	<u>266,068</u>	<u>(282,158)</u>	<u>21,423</u>

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Statement of funds (continued)

The Environmental Enrichment (EE) Project is an emotional wellbeing project funded by BBC Children In Need which looks to promote children's mental health through the promotion of enriched experienced.

Huntingdon Therapeutic Work: Therapeutic work in Huntingdon funded by the Huntingdon Freeman's Trust and tied to specific postcodes.

Tetris Trauma Project is a project, funded by Cambridgeshire County Council's Innovate and Cultivate Fund, which utilises the video game Tetris to reduce traumatic symptoms in children and young people who have experienced trauma.

Empathetic Communities is a four-year emotional wellbeing project, funded by the National Lottery Community Fund, which seeks to develop community-based and whole-school innovative projects and approaches to promote the wellbeing of children and families. It also focuses on tackling inequalities in wellbeing utilises novel approaches.

The Moon Project, funded by the Department of Media, Culture and Sport, is a COVID-19 emergency response project which delivers bespoke packages of support to children and young people who have been negatively impacted by the COVID-19 pandemic.

MIND Trauma Teams is another COVID-19 emergency response project which delivers short-term, rapid-response, trauma-focused support into schools to promote a trauma-informed perspective to COVID-19 issues in schools.

Therapeutic Sport is a project, funded by Living Sport, which has combined therapeutic work and sport and enrichment providers.

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
Unrestricted funds				
General Funds	32,711	55,430	(50,628)	37,513
Restricted funds				
Environmental Enrichment Project	-	8,420	(8,420)	-
Individual / family support	-	10,150	(10,150)	-
Tetris Trauma Project	-	6,150	(6,150)	-
Empathetic Communities	-	80,691	(80,691)	-
Moon Project	-	15,458	(15,458)	-
Emergency funding	-	7,750	(7,750)	-
Trauma Teams support	-	4,950	(4,950)	-
Volunteer co-ordinator	-	4,000	(4,000)	-
	-	137,569	(137,569)	-
Total of funds	32,711	192,999	(188,197)	37,513

13. Summary of funds

Summary of funds - current year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	37,513	76,923	(95,089)	19,347
Restricted funds	-	189,145	(187,069)	2,076
	37,513	266,068	(282,158)	21,423

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	32,711	55,430	(50,628)	37,513
Restricted funds	-	137,569	(137,569)	-
	<u>32,711</u>	<u>192,999</u>	<u>(188,197)</u>	<u>37,513</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	76	76
Current assets	49,311	28,405	77,716
Creditors due within one year	(47,235)	(9,134)	(56,369)
Total	<u>2,076</u>	<u>19,347</u>	<u>21,423</u>

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Tetris Trauma Project - £3,075
Empathetic Communities - £28,352
Mount Trust Therapy Support - £5,000
Therapeutic Sport - £1,233
ACES Project - £9,575

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	267	267
Current assets	88,237	43,231	131,468
Creditors due within one year	(88,237)	(5,985)	(94,222)
Total	-	37,513	37,513

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,492 (2020 - £3,025). Contributions of £1,298 (2020 - £651) were payable to the fund at the balance sheet date and are included in creditors.

16. Related party transactions

During the period the charity paid salary and made pension contributions totalling £31,228 (2020 - £27,178) to M Edge, who is husband of K Edge, a trustee until 20 September 2021, in respect of his role as Chief Executive Officer.