
CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

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CAMBRIDGE ACORN PROJECT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

P Ecclestone
K Edge
K P Newman (resigned 31 October 2020)
F M Nolan
C N Pugh (appointed 1 April 2021)
H Ware

Company registered number

09187469

Charity registered number

1175019

Registered office

Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

Independent examiner

C P J Dougherty FCA
Lakin Rose Limited
Chartered Accountants
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2019 to 31 August 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are To relieve the needs of children and families in Cambridgeshire and surrounding localities suffering from in particular but not exclusively trauma or emotional distress by the provision of a therapeutic model of social work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity's prime concern is the mental health of children and families and we work to address inequalities in wellbeing due to distress (historical/traumatic and/or contemporary/environmental) across Cambridgeshire. Our main activity is one to one therapeutic work with children who have experienced trauma and/or emotional distress and we also offer support to their families, including, as an activity, whole family work. We also offer 'structural' sessions to address emerging inequalities in wellbeing connected to the environment. We also undertake groupwork and we are looking to pilot new initiatives connected to children's mental health and wellbeing, such as looking at environmental and emotional enrichment. Typically, our principle activities involve direct, face-to-face, work with vulnerable children and families.

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

a. Review of activities

This has been an extraordinary year for the Cambridge Acorn Project just as it has for all individuals and organisations alike and, from an organisational and risk point of view, I am just pleased that we have reached the end of this financial year as a going concern.

Initially set up as a Community Interest Company in 2014, we changed our constitution to become a charity and formally registered with the Charity Commission in October 2017. We made this decision as the demand for our service quickly grew and we needed additional fundraising avenues to meet the need which we were seeing. Since this time, we have steadily grown as our reputation has become established and the need for our work, alongside respect for our careful and systemic approach to that work, has increased year upon year. We have increased our caseload, our number of employees and sessional staff and our income year by year. 2017-2018 showed a growth from £48,532 to £105,641 (117%) and 2018-2019 showed a further growth from £105,641 to £135,380 (28%). This year our accounts show further growth of 43%, from £135,380 to £192,999 for the financial year end on 31/08/2020. This is a level of funding we are now striving to keep meeting every year.

During the ongoing COVID-19 crisis, as an agency, we took the decision not to furlough our staff, but instead to continue working remotely via telephone and through digital means to continue to offer our services to our vulnerable children and their families and we have also established a helpline which anyone can contact who is in need of emotional support during this time – this was relaunched during this recent 3rd, hard, lockdown. We have, therefore, adapted our resources to ensure we remain at the service of our community and support the efforts which have been going on nationally and locally and we feel passionately that this was the right decision, despite being a small charity with few resources and the fact that this meant we were not entitled to access governmental financial support schemes. I am proud to write that, under lockdown, we delivered a total of 416 therapeutic sessions to vulnerable children and families, mainly online, but also including 102 socially-distanced, therapeutic, walks, which is an area of our practice we are now looking to grow further – this feels a significant achievement for a small charity such as ourselves. All of this work has so far been delivered safely and without incident.

This has also been a year of dramatic progress in terms of the numbers of children and families we have reached, both due to our planned National Lottery Community Fund project (Empathetic Communities) and short-term crisis funding for COVID-19 (NLCF; DCMS; MIND; Cambridgeshire Community Foundation; Charities Aid Foundation).

Last financial year:

- 110 Children and Families through long-term weekly therapeutic work which is long-term work of around a year long, sometimes more.
- 300 new children and families through our rapid-response COVID-19 projects (we anticipate this number to rise to around 550/600 by April 2021).
- 700 children through our 'Happy Minds Plans' preventative work in primary schools.

These represent a significant growth in numbers and we want to build on this this year, making a consolidated step change in the numbers of children we are able to reach every year and building a robust scaffolding within the organisation to support that. A core identified need at present is further administrative support.

We have now reached a point in our growth where we need to consolidate and make a step-change in the way that we work so that we are able to reach large numbers of children every year – with a further increase in staffing structure, including in sessional staff, we would then be in a place to do this in a sustainable way. We have reached this point through 6 years of hard, careful and empathic work with our community and we are now determined to become an established agency reaching larger numbers of children every year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance (continued)

Whilst we have been affected by the pandemic financially, the picture is mixed. Unrestricted donations fell significantly from £76,557 (Year end 31/08/19; £67,703 year end 31/08/18) to £32,678, which is a factor in terms of risk and planning and the flexibility to innovate using our reserves which is one of our core strengths. However, grant income also rose significantly – to £154,586 from £32,844. Despite the growth in grant income, we will need to make prudent financial decisions over the coming year to ensure we don't increase the financial risk to the organisation in a way which we are not able to meet in the future (by relying on short-term grant funding for example).

All this duly noted, by far the greatest impact of the pandemic has been on the lives of vulnerable children and families, an element which has, in turn, had a huge impact on the levels of need which are referred to us. This, then, naturally impacts on our funding and, in particular, our need to seek and resource additional funding for the substantial numbers of cases which are being referred to us which we cannot cover through our project work and associated restricted grants.

As noted, we have had to adapt our work and develop new work and there are a number of COVID-19 projects which we have successfully delivered this year through crisis funding as detailed above. One in particular has challenged us to develop new ways of working and has inspired a great deal of learning which is still ongoing. This is called the Moon Project (funded by the National Lottery Community Fund and the Department for Media, Culture and Sport) and the central idea behind it has been to provide the services and resources children and families self-identify that they need, rather than simply offering the services we have traditionally offered as part of our core work. CAP colleagues undertake an assessment alongside a family and then we look to fund and commission the services identified by children and families – it has caused a seismic shift in the way that we think about funding and how it should be used. This has been a major change and, since it is working well, our next challenge is to keep it going beyond March 2021 when our emergency funding will be all spent. In a similar way, the funding we have received through MIND, CAF and the Cambridgeshire Community Foundation has enabled us to develop a crisis-intervention, short-term, element to our work to complement our core, longer-term, work and this is something we want to keep going as well.

The Moon project, alongside our other work under lockdown, as well as ongoing long-term therapeutic work, has highlighted this is a significant issue and that the children and families we work with often require more holistic support than we and, indeed, other agencies are able to provide ourselves. This has led to significant changes in thinking internally – reflecting work around social justice and equality – in terms of how we approach funding and the role children and families play in helping to identify the services and resources which they feel will have the greatest impact on their lives to enable them to move forwards. The Moon Project has emerged directly out of the COVID-19 pandemic and this is a piece of work that we want to keep going long after the pandemic has finally subsided. This also goes for other new practices and projects we have developed as a result of the pandemic, including a helpline to support our community affected by stress under the pandemic and a 'trauma teams' approach to short-term work supporting schools and other agencies. These crisis intervention models are not something we have really offered before, however, if we can secure funding, we would like to make this a part of our ongoing practice moving forwards.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance (continued)

b. Fundraising activities and income generation

We want to extend our profoundest thanks to the following funders for supporting our work this financial year:

The National Lottery Community Fund
HM Government – Department of Culture, Media and Sport
BBC Children in Need
Cambridgeshire Community Foundation
Cambridgeshire County Council
MIND
Church Schools of Cambridge Trust
Huntingdon Freeman's Trust
The Adint Charitable Trust
The Strangward Charitable Trust
St James' Place Charitable Foundation
UK Youth Fund
The Hutchinson Charitable Trust
Charities Aid Foundation
Provincial Grand Lodge of Cambridgeshire; Masonic Charitable Foundation

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As a small charity, we also remain relatively new, and, as a result, we are continuing to build up our reserves over time. Our aim is to always have 3 months costs in reserve at all times.

c. Surplus

The Statement of Financial Activities covers the year ended 31 August 2020. The results of the year's operations are set out in the attached financial statements. The net inflow of funds for the year amounted to £4,802 (2019 - £16,029). The retained reserves at 31 August 2020 amounted to £37,513 (2019 - £32,711).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

d. Principal risks and uncertainties

In general terms, naturally the current situation carries a great deal of risk to charities and particularly small ones such as ourselves. Although we ended the financial year in a strong position in terms of cash at bank, we have to be very mindful over the next 12 months of the risks involved as a significant proportion of this money is emergency funding which must be spent by 31/03/2021. Further, last year, as already noted, unrestricted donations were significantly hit and we must expect this to remain the case this financial year. This is also at a time when need, and the demands on our service, are increasing a great deal – as already noted, despite the pandemic, we reached far greater numbers of children and families last year than we ever have before.

It is important to note that we have also taken on additional risk this year with the Moon Project and we need to be cautious both this financial year and into the future of how we balance meeting the needs of the organisation such that it remains a going concern and meeting the needs of the children and families who could be referred into the Moon Project if we are able to secure additional funding to continue this method of support. This is a difficult financial equation, however so far it is being managed well and we will only take on those cases that we assessed that we have the financial means to support without compromising the financial health of the organisation.

COVID-19, as many now have commented, has highlighted the deep inequalities in children's lives in the UK. It is a true 'inequality event' and we have borne witness to this on the front line. As we look to recovery from COVID-19 at some point during the coming financial year, we see clearly how our work is a part of that effort to combat inequality and prevent it from developing still further. The focus of our projects in 2020-2021 will be tackling inequalities in wellbeing in creative ways which are led by the voices and needs of our communities. We also strongly see the need to work with other agencies in order to combat inequality and building links and partnerships with other agencies, particularly those which take us into new areas, will also be an important part of our focus in the year ahead.

A huge thank you again to all the funders who have supported us this year in these most challenging of times, your support has been deeply appreciated and has enabled us to reach more and more children and families and we hope to build on the legacy of your support in the coming year.

Structure, governance and management

a. Constitution

Cambridge Acorn Project is registered as a charity limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

CAMBRIDGE ACORN PROJECT
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REGISTERED NUMBER: 09187469

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	267	400
		<u>267</u>	<u>400</u>
Current assets			
Debtors	10	9,700	7,666
Cash at bank and in hand		121,768	29,005
		<u>131,468</u>	<u>36,671</u>
Creditors: amounts falling due within one year	11	(94,222)	(4,360)
Net current assets		<u>37,246</u>	<u>32,311</u>
Total net assets		<u><u>37,513</u></u>	<u><u>32,711</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	37,513	32,711
Total funds		<u><u>37,513</u></u>	<u><u>32,711</u></u>

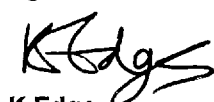
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27/5/21 and signed on their behalf by:



K Edge
Trustee

The notes on pages 11 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	137,569	49,695	187,264	109,401
Charitable activities	4	-	5,735	5,735	25,979
Total income		137,569	55,430	192,999	135,380
Expenditure on:					
Raising funds		-	2,968	2,968	4,664
Charitable activities		137,569	47,660	185,229	114,687
Total expenditure		137,569	50,628	188,197	119,351
Net movement in funds		-	4,802	4,802	16,029
Reconciliation of funds:					
Total funds brought forward		-	32,711	32,711	16,682
Net movement in funds		-	4,802	4,802	16,029
Total funds carried forward		-	37,513	37,513	32,711

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

CAMBRIDGE ACORN PROJECT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Independent Examiner's Report to the Trustees of Cambridge Acorn Project ('the charity')

We report to the charity Trustees on our examination of the accounts of the charity for the year ended 31 August 2020.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

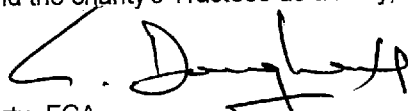
We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our work or for this report.

Signed:



Dated: 28/5/2021

CPJ Dougherty FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House, Vision Park, Histon, Cambridge, CB24 9NL

CAMBRIDGE ACORN PROJECT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

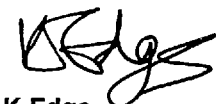
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

27/5/21

and signed on their



K Edge
Trustee

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. General Information

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Future Business Centre, Kings Hedges Road, Cambridge, CB4 2HY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Acorn Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 33% reducing balance
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2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.6 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	-	32,678	32,678	76,557
Grants	137,569	17,017	154,586	32,844
	<u>137,569</u>	<u>49,695</u>	<u>187,264</u>	<u>109,401</u>
<i>Total 2019</i>	<u>32,844</u>	<u>76,557</u>	<u>109,401</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Therapy fees	5,735	5,735	25,979
	<u>5,735</u>	<u>5,735</u>	
<i>Total 2019</i>	<u>25,979</u>	<u>25,979</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Provision of therapy	178,609	6,620	185,229	114,687
	<u>178,609</u>	<u>6,620</u>	<u>185,229</u>	
<i>Total 2019</i>	<u>104,740</u>	<u>9,947</u>	<u>114,687</u>	

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Provision of therapy 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	152,865	152,865	84,228
Therapist fees	20,573	20,573	15,477
Supervision fees	2,867	2,867	2,501
Therapist expenses	2,304	2,304	2,534
Total 2020	<u>178,609</u>	<u>178,609</u>	<u>104,740</u>
<i>Total 2019</i>	<u>104,740</u>	<u>104,740</u>	

Analysis of support costs

	Provision of therapy 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Depreciation	133	133	199
Computer costs	1,536	1,536	1,593
Insurance	1,035	1,035	736
Staff training	-	-	258
Subscriptions	30	30	60
Bad debts	400	400	-
Room hire	1,692	1,692	4,924
General office expenses	327	327	137
Governance costs	1,467	1,467	2,040
	<u>6,620</u>	<u>6,620</u>	<u>9,947</u>
<i>Total 2019</i>	<u>9,947</u>	<u>9,947</u>	

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

6. Independent examiner's remuneration

	2020	2019
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,467	2,040

7. Staff costs

	2020	2019
	£	£
Wages and salaries	142,105	79,517
Social security costs	7,735	3,283
Contribution to defined contribution pension schemes	3,025	1,428
	152,865	84,228

The average number of persons employed by the charity during the year was as follows:

	2020	2019
	No.	No.
Employees	6	3

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 August 2020, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

CAMBRIDGE ACORN PROJECT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2019	1,639
At 31 August 2020	<u>1,639</u>
Depreciation	
At 1 September 2019	1,239
Charge for the year	133
At 31 August 2020	<u>1,372</u>
Net book value	
At 31 August 2020	<u>267</u>
At 31 August 2019	<u>400</u>

10. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	9,419	7,396
Prepayments and accrued income	281	270
	<u>9,700</u>	<u>7,666</u>

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FOR THE YEAR ENDED 31 AUGUST 2020

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	360	1,063
Other taxation and social security	3,534	1,473
Other creditors	651	385
Accruals and deferred income	89,677	1,439
	<u>94,222</u>	<u>4,360</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds	32,711	55,430	(50,628)	37,513
Restricted funds				
Environmental Enrichment Project	-	8,420	(8,420)	-
Individual /family support	-	10,150	(10,150)	-
Tetris Trauma Project	-	6,150	(6,150)	-
Empathic Communities	-	80,691	(80,691)	-
Moon Project	-	15,458	(15,458)	-
Emergency funding	-	7,750	(7,750)	-
Trauma Teams support	-	4,950	(4,950)	-
Volunteer co-ordinator	-	4,000	(4,000)	-
	<u>-</u>	<u>137,569</u>	<u>(137,569)</u>	<u>-</u>
Total of funds	<u>32,711</u>	<u>192,999</u>	<u>(188,197)</u>	<u>37,513</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Statement of funds (continued)

The Environmental Enrichment (EE) Project is an emotional wellbeing project funded by BBC Children In Need which looks to promote children's mental health through the promotion of enriched experiences.

Tetris Project is a project, funded by Cambridgeshire County Council's Innovate and Cultivate Fund, which utilises the video game Tetris to reduce traumatic symptoms in children and young people who have experienced trauma.

Empathetic Communities is a four-year emotional wellbeing project, funded by the National Lottery Community Fund, which seeks to develop community-based and whole-school innovative projects and approaches to promote the wellbeing of children and families. It also focuses on tackling inequalities in wellbeing utilises novel approaches.

The Moon Project, funded by the Department of Media, Culture and Sport, is a COVID-19 emergency response project which delivers bespoke packages of support to children and young people who have been negatively impacted by the COVID-19 pandemic.

Trauma Teams is another COVID-19 emergency response project which delivers short-term, rapid-response, trauma-focused support into schools to promote a trauma-informed perspective to COVID-19 issues in schools.

Our Volunteer Coordinator project was funded by Cambridgeshire Community Foundation to enable us to recruit volunteer coordinator hours to our organisation for the first time.

Statement of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
Unrestricted funds				
General Funds	12,754	102,536	(82,579)	32,711
Restricted funds				
Tetris Trauma Project	3,928	-	(3,928)	-
Structural Empathetic Therapeutics (SET)	-	1,544	(1,544)	-
Empathetic Communities	-	31,300	(31,300)	-
	3,928	32,844	(36,772)	-
Total of funds	16,682	135,380	(119,351)	32,711

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

12. Statement of funds (continued)

The Tetris Trauma Fund represents a grant from the Big Lottery to help fund the Tetris Trauma Project.

The Structural Empathic Therapeutics (SET) Fund represents funds towards therapy for children and their families.

The Empathetic Communities Fund represents grants from the National Lottery Community Fund towards delivering innovative therapy.

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
General funds	32,711	55,430	(50,628)	37,513
Restricted funds	-	137,569	(137,569)	-
	<u>32,711</u>	<u>192,999</u>	<u>(188,197)</u>	<u>37,513</u>

Summary of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
General funds	12,754	102,536	(82,579)	32,711
Restricted funds	3,928	32,844	(36,772)	-
	<u>16,682</u>	<u>135,380</u>	<u>(119,351)</u>	<u>32,711</u>

CAMBRIDGE ACORN PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	267	267
Current assets	88,237	43,231	131,468
Creditors due within one year	(88,237)	(5,985)	(94,222)
Total	-	37,513	37,513

Restricted funds relate to the following grants receivable which have been deferred and will be released in future periods as the grant performance conditions are achieved.

Tetris Trauma Project - £3,075
Trauma Teams Support - £12,870
Moon Project - £65,792
Therapy for Huntingdon Region - £7,500

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	400	400
Current assets	36,671	36,671
Creditors due within one year	(4,360)	(4,360)
Total	32,711	32,711

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,025 (2019 - £1,428). Contributions of £651 (2019 - £386) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
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16. Operating lease commitments

At 31 August 2020 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Not later than 1 year	-	1,972
	<u> </u>	<u> </u>

17. Related party transactions

During the period the charity paid salary and made pension contributions totalling £27,178 (2019 - £24,690) to M Edge, who is husband of K Edge, a trustee, in respect of his role as Chief Operating Officer.