

COMPANY REGISTRATION NUMBER: 08502582
CHARITY REGISTRATION NUMBER: 1175018

THE TALEEM UL QURAN TRUST
COMPANY LIMITED BY GURANTEE

Unaudited Financial statements
for the year ended 30 April 2023

THE TALEEM UL QURAN TRUST
for the year ended 30 April 2023

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THE TALEEM UL QURAN TRUST
Trustees' Annual Report (Incorporating the Director's Report)
for the year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details:

Registered charity name **THE TALEEM UL QURAN TRUST**

Charity registration number **1175018**

Company registration number **08502582**

Registered address **51 Princess Street**
Coventry
West Midlands
CV6 5BW

The trustees Jabar Ahmed Khan, Chair
Ali Asghar
Ashfaq Hussain

Independent Examiner **Saleh Chowdhury (FCCA) BA Hons**

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2013 and registered as a charity on 6 October 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association. Day to day project activity is managed and carried out by volunteers and paid staff.

THE TALEEM UL QURAN TRUST

Trustees' Annual Report (Incorporating the Director's Report) for the year ended 30 April 2023

Aims and objectives

The principal objects of the company are:

1. To advance the Islamic religion for the benefit of the public in accordance with the tenets and doctrines of the Ahlus Sunnah Wa Jamaat.
2. To advance the education of the public in the subject of Islam in accordance with the tenets and doctrines of the Ahlus Sunnah Wa Jamaat.
3. The prevention of relief of poverty anywhere in the world by providing: grants items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Activities

The principal activities of the company include:

The charity is meeting its objectives by undertaking the following activities: -

- a) Providing Islamic education to local Muslim children and adult men and women. From our research, this has been identified as a key requirement for the local Muslim community,
- b) Providing space for the users to undertake daily congregation prayers
- c) Partnering with local Muslim organisations to educate local community about Islam and Muslims to promote peace and harmony,
- d) Providing a place for recreation, training, Islamic education, socialising and networking.

The charity promotes and teaches consideration for others, compassion, tolerance and co-existence are all Islamic virtues. We advise people that they are duty bound to contribute to the common good, in a spirit of co-operation with their fellow human beings.

Summary of the main achievements during the period

- The prevailing cost of living crisis has posed challenges in the local community fundraising for charitable causes, necessitating a selective approach in order to maximize the impact of our contributions. To ensure our efforts aligns with the available resources, TQT has been discerning in selecting initiatives. Consequently, we have continued to draw down on funds to cover essential running costs, adapting to the demanding environment for charitable organisations.
- TQT remains committed to fostering positive change in our local community. Notably, we are actively raising awareness concerning issues of poverty, health, and relief. This is achieved through a multifaceted approach, including the implementation of selected number of charity campaigns and direct communication initiatives with our local community. Our goal is to contribute meaningfully to the betterment of society by addressing the challenges associated with poverty and education.

THE TALEEM UL QURAN TRUST
Trustees' Annual Report (Incorporating the Director's Report)
for the year ended 30 April 2023

Risk Management

The directors are responsible for the overseeing of the risks faced by the Company. Detailed considerations of risk are delegated to the Directors of the Company. Risks are identified, assessed and controls established throughout the year.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed but is reasonable in relation to the current size of the company.

Appropriate Disclosure and Barring Service checks (DBS) checks, supported by regular reviews are made of all staff and volunteers who work with children. Also, the Directors keep under the review the finances of the company.

Financial review

The charity generated a surplus for the year and remains in a healthy financial position with good liquidity.

Principal funding sources

The principal funding sources for the charity are the individual donations.


Reserves policy

The Board of Management has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be sufficient to sustain 6 to 9 months of committed overhead.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:

Signed  Date 31/01/2024
Trustee and Director

THE TALEEM UL QURAN TRUST
Independent Examiner's Report to the Trustees of The Taleem Ul Quran Trust
for the year ended 30 April 2023

I report on the financial statements for the year ended 30 April 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

THE TALEEM UL QURAN TRUST
Independent Examiner's Report to the Trustees of The Taleem Ul Quran Trust
for the year ended 30 April 2023

Independent examiner's statement

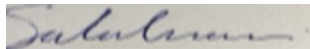
In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements:

☐ to keep accounting records in accordance with section 386 of the Companies Act 2006, and

☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

☐ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 31st January 2024

Saleh Chowdhury FCCA

THE TALEEM UL QURAN TRUST
Statement of Financial Activities
for the year ended 30 April 2023

		2023	2022
	Note	£	£
		Unrestricted	Unrestricted
		Funds	Funds
Income			
Charitable activities		31,563	30,513
Other Income		3,202	-
Total income		34,765	30,513
Expenditure			
Expenditure on charitable activities	5	30,718	29,675
Total expenditure		30,718	29,675
Net income/(expenditure)		4,047	838
Total funds brought forward		118,598	117,760
Total funds carried forward		122,645	118,598

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE TALEEM UL QURAN TRUST
Statement of Financial Position
at 30 April 2023

		2023	2022
	Note	£	£
Fixed Assets			
Tangible Asset	4	<u>90,131</u>	<u>90,278</u>
Current assets			
Cash at bank and in hand		<u>32,514</u>	<u>28,320</u>
Total current assets		<u>32,513</u>	<u>28,320</u>
Net current assets		32,514	28,320
Net assets	-	<u>122,645</u>	<u>118,598</u>
The funds of the charity		<u>122,645</u>	<u>118,598</u>
Unrestricted income funds		<u>122,645</u>	<u>118,598</u>


For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- ☐ *The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;*
- ☐ *The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:

Signed  Dated 31/01/2024
Trustee and Director,

THE TALEEM UL QURAN TRUST
Notes to the accounts
for the year ended 30 April 2023

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from charitable activities is received in respect of donation from the public

Other income is from the income generated from the solar panel.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

THE TALEEM UL QURAN TRUST
Notes to the accounts (continued)
for the year ended 30 April 2023

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries through the Annual Conference and study days. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed Asset & Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided in the first year of addition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvement - Straight line over 50 years

Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

During the year, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE TALEEM UL QURAN TRUST
Notes to the accounts (continued)
for the year ended 30 April 2023

Limited by guarantee

The Taleem UI Quran Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

2. Directors' remuneration, benefits and expenses

Directors received no (expenses,) remuneration or benefits in this period.

3. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was Nil.

4. Fixed Assets

Cost	Property Improvements £
1st April 2022	99,902
Additions	1,800
	<u>101,702</u>
Depreciation	
1st April 2021	9,624
Charge For Year	1,946
	<u>11,570</u>
Net Book Value at 30th April 2022	<u>90,278</u>
Net Book Value at 30th April 2023	<u>90,131</u>

5. Cost of Charitable Activities

	2023 £	2022 £
Wages	20,407	21,810
Utilities	807	844
Rates	1,306	1,366
Broadband	249	288
Professional Fees & Subs	103	684
Repairs & Other	5,113	2,737
Depreciation	1,946	1,946
Books	787	-
	<u>30,718</u>	<u>29,675</u>

THE TALEEM UL QURAN TRUST
Notes to the accounts (continued)
for the year ended 30 April 2023

6. Movement in Funds

	Incoming Resources	Outgoing Resources	Balance at 30th April 2023
Unrestricted funds	<u>34,765</u>	<u>30,718</u>	<u>4,047</u>

7. Analysis of net assets funds

	Unrestricted Funds	Total funds 30th April 2023
Net current assets	<u>122,645</u>	<u>122,645</u>