

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

**ENFIELD TOWN COMMUNITY CHURCH**

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## **ENFIELD TOWN COMUNITY CHURCH**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1175011

#### **Principal address**

79 Cecil Road  
Enfield EN2 6TJ

#### **Auditors**

Carter & Coley Ltd  
3 Durrant Road  
Bournemouth BH2 6NE

#### **Bankers**

Barclays  
20 The Town  
Enfield EN2 6LS

#### **Association**

Fellowship of Independent Evangelical Churches  
41 The Point  
Market Harborough LE16 7QU

#### **Trustees**

D Burrowes  
R Cawley  
C Clark  
J Gregory (appointed 12.7.21)  
J Harris (resigned 01.9.22)  
N Howard  
T Lock  
G McLellan (resigned 28.2.21)  
D Parker  
S Sinyinza (appointed 8.2.21)  
A Wright  
  
D Wisbey (appointed 31.1.22)

## **ENFIELD TOWN COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES**

#### **for the Year Ended 31 December 2021**

The Trustees present their report with the financial statements of the charity for year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **AIMS AND OBJECTIVES**

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church. We continued to do this throughout the year, while ensuring that we met the Government's guidance for places of worship in response to the COVID-19 pandemic.

#### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

#### **ACTIVITIES THROUGH THE YEAR**

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. The COVID-19 pandemic limited our ability to meet together on Sundays and at other times at points early in the year. Where required, services, prayer meetings, Grow Groups and other activities were held on line, with Sunday services being webcast publicly on YouTube. Sunday services were held in person when allowed under Government guidance and when required full COVID safety measures were implemented including the wearing of face coverings, maintaining social distances, temperature checks on entry, encouraging hand sanitisation and cleaning after all services ended. The broadcast of services on line has increased the reach of the church in presenting the Gospel to people in different ways.

The church's regular activities for children and young people were also impacted by the pandemic early in the year, but continued to be held online where necessary, until they could resume in person, with good attendance through the year. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups continued through the year and we continued to support our missionary family in various parts of the UK and abroad.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events, including those held online, were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Our usual evangelistic outreach events were constrained by the COVID-19 pandemic at times, however many new people joined us in person at services when possible and, early in the year, in viewing online Sunday services on line. Our Christianity Explored courses for those interested in finding out more about what being a Christian really means continued in person and, when not possible, virtually.

## **ENFIELD TOWN COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES**

#### **for the Year Ended 31 December 2021**

Nathan Howard continued as Senior Pastor, taking the lead in the preaching and pastoral care since September 2017. Tim Lock began in his revised role of Outreach Pastor in July 2021, having taken up the role of Assistant Pastor in September 2018. Glen McLellan completed his time as Pastor in Training in February 2021 and took up another ministerial position at another evangelical church from March 2021. Jonathan Gregory began his role as Discipleship Pastor in July 2021. Rachel Jones and Heather Ovey both continued as part-time Woman's Workers.

There were a number of movements throughout the year with new people attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

### **FINANCIAL REVIEW**

#### **Financial position**

The Church had total income of £610,190 (2020: £508,309) and expenditure of £509,694 (2020: £500,278) leaving a surplus of £100,496 in the year (2020: £8,031).

#### **Grant making and investments**

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries. The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

#### **Reserves policy**

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2021 was above the required level.

### **FUTURE PLANS**

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The charity is controlled by its governing documents, the Church Constitution and Church Handbook.

#### **Recruitment and appointment of new trustees**

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all church meetings and all church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

## **ENFIELD TOWN COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES**

#### **for the Year Ended 31 December 2021**

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

#### **Key management remuneration**

The charity has a sub-committee consisting of some of the Elders (Trustees) to set the remuneration of all staff members. They Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

#### **Risk management**

The Elders (Trustees) review the major risks to which the church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

#### **VOLUNTEERS**

The church's activities rely on the commitment of large number of volunteers. The church recognises the contribution that the volunteers make in the sustaining of its activities.

**ENFIELD TOWN COMUNITY CHURCH**

**REPORT OF THE TRUSTEES**

**for the year ended 31 December 2021**

**TRUSTEES RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements, the Elders (Trustees) are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

The Elders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

N Howard



28<sup>th</sup> October 2022

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

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### Opinion

We have audited the financial statements of Enfield Town Community Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
ENFIELD TOWN COMMUNITY CHURCH**

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The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:  
We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011.

- We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies.
- We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets.
- We also considered, and tested for, the possibility of unauthorised payments to related parties

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

Date: 28<sup>th</sup> October 2022

**ENFIELD TOWN COMMUNITY CHURCH****STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2021**

	Notes	Unrestrict -ed funds	Restricted funds	Total 2021	Unrestrict -ed funds	Restricted funds	Total 2020
		£	£	£	£	£	£
<b>Incoming resources</b>							
Donations and legacies	2	483,421	14,209	497,630	478,686	22,875	501,561
<b>Charitable activities</b>							
Church activities	3	110,895	-	110,895	6,068	-	6,088
Investments	4	1,665	-	1,665	680	-	680
<b>Total</b>		<b>595,981</b>	<b>14,209</b>	<b>610,190</b>	<b>485,434</b>	<b>22,875</b>	<b>508,309</b>
<b>Expenditure</b>							
Charitable activities	5	499,155	10,539	509,694	461,310	26,151	487,461
Other		-	-	-	12,817	-	12,817
<b>Total</b>		<b>499,155</b>	<b>10,539</b>	<b>509,694</b>	<b>474,127</b>	<b>26,151</b>	<b>500,278</b>
<b>Net income</b>		<b>96,826</b>	<b>3,670</b>	<b>100,496</b>	<b>11,307</b>	<b>(3,276)</b>	<b>8,031</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,075)</b>	<b>3,075</b>	<b>-</b>
<b>Net movement in funds</b>		<b>96,826</b>	<b>3,670</b>	<b>100,496</b>	<b>8,232</b>	<b>(201)</b>	<b>8,031</b>
<b>Total funds brought forward</b>		<b>1,206,658</b>	<b>3,652,512</b>	<b>4,859,170</b>	<b>1,198,426</b>	<b>3,652,713</b>	<b>4,851,139</b>
<b>Total funds carried forward</b>	10	<b>1,303,484</b>	<b>3,656,182</b>	<b>4,959,666</b>	<b>1,206,658</b>	<b>3,652,512</b>	<b>4,859,170</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes on pages 13-21 form part of these financial statements.

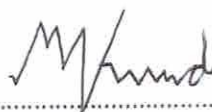
## ENFIELD TOWN COMMUNITY CHURCH

### BALANCE SHEET

At 31 December 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	7	4,519,569	4,523,261
<b>Current assets</b>			
Debtors	8	20,042	50,087
Cash at bank and in hand		426,596	298,931
Investments		1	1
		446,639	349,018
Creditors: Amounts falling due within one year	10	(6,542)	(13,110)
<b>Net current assets</b>		<b>440,097</b>	<b>335,909</b>
<b>Total assets less current liabilities</b>		<b>4,959,666</b>	<b>4,859,170</b>
<b>The funds of the charity</b>			
Restricted funds	11	3,656,182	3,652,512
Unrestricted funds		1,303,484	1,206,658
<b>Total funds</b>		<b>4,959,666</b>	<b>4,859,170</b>

The financial statements were approved by the Board of Trustees on 28<sup>th</sup> October 2022 and were signed on its behalf by:

  
.....

N Howard -Trustee

The notes on pages 13-19 form part of these financial statements.

**ENFIELD TOWN COMMUNITY CHURCH****CASH FLOW STATEMENT****for the Period Ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Cash generated from operations	126,000	(1,070)
<b>Net cash provided by operating activities</b>	<b>126,000</b>	<b>(1,070)</b>
<b>Cash flows from investing activities</b>		
Interest received	1,665	680
<b>Change in cash and cash equivalents in the reporting period</b>	<b>127,665</b>	<b>(390)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>298,931</b>	<b>299,321</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>426,596</b>	<b>298,931</b>
<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	100,496	8,031
<i>Adjustments for:</i>		
Depreciation charges	3,692	4,615
Interest received	(1,665)	(680)
Decrease/(increase) in debtors	30,045	(10,511)
Increase/(decrease) in creditors	(6,568)	(2,525)
<b>Net cash (used in) operating activities</b>	<b>126,000</b>	<b>(1,070)</b>

The notes on pages 13-21 form part of these financial statements.

**Notes to the Financial Statements**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS102.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. Useful economic life of tangible fixed assets: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## **ENFIELD TOWN COMMUNITY CHURCH)**

### **Notes to the Financial Statements**

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Freehold properties are revalued on a periodic basis over a five-year term and the revalued amount is subjected to an impairment review at the end of each year. Any impairment provision necessary is written off immediately in the Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## **ENFIELD TOWN COMUNITY CHURCH)**

### **Notes to the Financial Statements**

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Investment in subsidiaries and consolidation**

Investment in subsidiaries are carried at cost.

Given that the subsidiary has been dormant since incorporation and only has net assets of £1 it is considered to be clearly trivial in the context of the charity and no consolidated accounts have been prepared.

#### **Government grants**

Grants are included in the Statement of Financial Activities on a receivable basis. Where entitlement occurs before income is received, the income is accrued.

## ENFIELD TOWN COMMUNITY CHURCH

### Notes to the Financial Statements

#### 2. Donations and legacies

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Donations	469,421	14,209	483,630	468,686	22,875	491,561
Legacies	14,000	-	14,000	10,000	-	10,000
<b>Total</b>	<b>483,421</b>	<b>14,209</b>	<b>497,630</b>	<b>478,686</b>	<b>22,875</b>	<b>501,561</b>

#### 3. Church activities

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Events and activities	110,895	-	110,895	6,068	-	6,068
<b>Total</b>	<b>110,895</b>	<b>-</b>	<b>110,895</b>	<b>6,068</b>	<b>-</b>	<b>6,068</b>

#### 4. Investment income

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	1,665	-	1,665	680	-	680
<b>Total</b>	<b>1,665</b>	<b>-</b>	<b>1,665</b>	<b>680</b>	<b>-</b>	<b>680</b>

#### 5 Expenditure: Charitable activities

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Church activities	499,155	10,539	590,694	461,310	26,151	487,461
<b>Total</b>	<b>499,155</b>	<b>10,539</b>	<b>590,694</b>	<b>461,310</b>	<b>26,151</b>	<b>487,461</b>

The audit fee for the year was £4,500 (2020 - £4,266)

## ENFIELD TOWN COMMUNITY CHURCH

### Notes to the Financial Statements

#### 6. Staff costs

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	233,024	-	233,024	252,575	-	252,75
National insurance	16,844	-	16,844	18,689	-	18,689
Emp allowance	4,000	-	4,000	4,000	-	4,000
Pension	17,778	-	17,778	20,110	-	20,110
JRS/Gov grants	6,711	-	6,711	1,562	-	1,562
<b>Total</b>	<b>278,357</b>	<b>-</b>	<b>278,357</b>	<b>296,936</b>	<b>-</b>	<b>296,936</b>

Remuneration during the year was paid to five trustees totalling £137,776 (2020: £155,326) in respect of their employment as Pastors of the Church. None of the trustees received any remuneration for their involvement as trustee. Benefits in kind total £4,197 (2020 -£ 3,000)

Key management The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £150,999 (2020: £170,437).

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

The average number of employees during the year was as follows;

	2021	2020
	No.	No.
Pastoral team	6	5
Apprentices in training	2	2
Administrative and support staff	4	4
<b>Total</b>	<b>11</b>	<b>11</b>

#### 7. Tangible fixed assets

	Freehold property	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 <sup>st</sup> January 2021	4,504,795	24,838	4,013	4,533,646
At 31 <sup>st</sup> December 2021	4,504,795	24,838	4,013	4,533,646
<b>Depreciation</b>				
At 1 <sup>st</sup> January 2021	-	8,940	1,445	10,385
Charge for the year	-	3,178	514	3,692
31 <sup>st</sup> December 2021	-	12,118	1,959	14,077
Net book value				
31 <sup>st</sup> December 2020	4,504,795	15,898	2,568	4,523,261
31 <sup>st</sup> December 2021	4,504,795	12,720	2,054	4,519,569

## ENFIELD TOWN COMMUNITY CHURCH

### Notes to the Financial Statements

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Consolidated Balance Sheet date is not significantly different to that figure. The properties comprising that class of asset will be revalued on a periodic basis over a five-year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Consolidated Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

#### **8. Debtors**

	2021	2020
	£	£
Other debtors (Gift aid receivable)	18,846	46,232
Prepayments	1,196	3,855
<b>Total</b>	<b>20,042</b>	<b>50,087</b>

#### **9. Current asset investments**

	2021	2020
	£	£
Shares in group undertaking	1	1
<b>Total</b>	<b>1</b>	<b>1</b>

#### **10. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other creditors	6,542	13,110
<b>Total</b>	<b>6,542</b>	<b>13,110</b>

# ENFIELD TOWN COMMUNITY CHURCH

## Notes to the Financial Statements

### 11. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2021	£	£	£	£	£
<b>Unrestricted fund</b>					
General fund	264,495	524,875	(407,370)	3,692	385,692
Building reserve	863,876	-	-	-	863,876
Equipment fund	18,466	-	-	(3,692)	14,774
Bury Street fund	59,821	70,506	(91,785)	-	38,542
Turkey Street	-	600	-	-	600
<b>Total unrestricted funds</b>	<b>1,206,658</b>	<b>595,981</b>	<b>(499,155)</b>	<b>-</b>	<b>1,303,484</b>
<b>Restricted funds</b>					
Fellowship fund	10,652	14,209	(10,539)		14,322
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	-	-	941
<b>Total restricted funds</b>	<b>3,652,512</b>	<b>14,209</b>	<b>(10,539)</b>		<b>3,656,182</b>
<b>Total</b>	<b>4,859,170</b>	<b>610,190</b>	<b>(509,695)</b>	<b>-</b>	<b>4,968,666</b>
2020	£	£	£	£	£
<b>Unrestricted fund</b>					
General fund	232,218	424,375	(389,022)	(3,075)	264,495
Building reserve	863,876	-	-	-	863,876
Equipment fund	23,081	-	(4,615)	-	18,466
Bury Street fund	68,916	61,059	(70,154)	-	59,821
Silver Street	10,335	-	(10,335)	-	-
<b>Total unrestricted funds</b>	<b>1,198,426</b>	<b>485,434</b>	<b>(474,126)</b>	<b>(3,075)</b>	<b>1,206,658</b>
<b>Restricted funds</b>					
Fellowship fund	7,524	7,764	(7,712)	3,075	10,652
Fixed asset fund	3,640,919	-	-	-	3,640,919
Third party giving	755	8,267	(9,022)	-	-
Silver Street	2,482	-	(2,482)	-	-
Bury Street fund	-	6,245	(6,245)	-	-
Turkey Street project	1,033	599	(691)	-	941
<b>Total restricted funds</b>	<b>3,652,713</b>	<b>22,875</b>	<b>(26,152)</b>	<b>3,075</b>	<b>3,652,512</b>
<b>Total</b>	<b>4,851,139</b>	<b>508,309</b>	<b>(500,278)</b>	<b>-</b>	<b>4,859,170</b>

## ENFIELD TOWN COMMUNITY CHURCH

### Notes to the Financial Statements

*Fixed Asset Reserves* is the value of the properties and any subsequent revaluations.

*Bury Street & Silver Street* are funds received and spent on behalf of the named congregations.

*ETCC Fellowship Fund* provides financial help for church members / our mission partners who are in financial difficulties (As determined by the Welfare Team).

*Third Party Giving* was money received from donations to be passed onto other individuals or entities anonymously. One-Off restrictions is money received for small one off restricted purposes.

*Turkey Street Project* is money received relating to the Turkey Street Project.

*The General Fund* is donations and other income received or generated for the objects of the church without further specific purpose.

#### 12. Net assets by funds

	Fixed assets	Bank and cash	Other net current assets	Balance at 31 December
2021	£	£	£	£
<b>Unrestricted funds</b>				
General fund	-	372,191	13,501	385,692
Building reserve	863,876	-	-	863,876
Equipment fund	14,774	-	-	14,774
Bury Street fund	-	38,542	-	38,542
Turkey Street	-	600	-	600
<b>Total unrestricted funds</b>	<b>878,650</b>	<b>411,333</b>	<b>13,501</b>	<b>1,303,484</b>
<b>Restricted funds</b>				
Fellowship fund	-	14,322	-	14,322
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	941	-	941
<b>Total restricted funds</b>	<b>3,640,919</b>	<b>15,263</b>	<b>-</b>	<b>3,656,182</b>
<b>Total funds</b>	<b>4,519,569</b>	<b>426,596</b>	<b>13,501</b>	<b>4,959,666</b>
<b>2020</b>				
Building reserve	863,876	-	-	863,876
Equipment fund	18,466	-	-	18,466
Designated funds Bury Street	-	59,821		59,821
General fund	-	227,517	36,978	264,495
<b>Unrestricted funds</b>	<b>882,342</b>	<b>287,338</b>	<b>36,978</b>	<b>1,206,658</b>
<b>Restricted funds</b>				
Fellowship fund	-	10,652	-	10,652
Restricted fixed asset reserve	3,640,919		-	3,640,919
Turkey Street project	-	941	-	941
<b>Total restricted funds</b>	<b>3,640,919</b>	<b>11,593</b>	<b>-</b>	<b>3,652,512</b>
<b>Total funds</b>	<b>4,523,261</b>	<b>298,931</b>	<b>36,978</b>	<b>4,859,170</b>

## ENFIELD TOWN COMMUNITY CHURCH

### Notes to the Financial Statements

#### **13. RELATED PARTY DISCLOSURES**

Janet Burrowes, the wife of Trustee David Burrowes, was employed as a Church administrator and received a salary of £16,248 (2020 - £16,884) during the year.

Dougal Burrowes, the son of Trustee David Burrowes was employed during the year with a salary of £910 (2020 - £3,321).

#### **14. SUBSIDIARY UNDERTAKING**

The Church owns 100% of the share capital of EEFC Property Developments Ltd. The company is dormant and has net assets of just £1.

	2021	2020
	£	£
Turnover	-	-
Expenditure	-	-
Net income	-	-
Assets	1	1
Liabilities	-	-
Total	1	1