

ENFIELD TOWN COMMUNITY CHURCH

England & Wales · Charity number 1175011

Details

Other names	BURY STREET COMMUNITY CHURCH, ENFIELD EVANGELICAL FREE CHURCH, SILVER STREET COMMUNITY CHURCH
Status	Registered
Legal form	CIO
Registered	2017-10-06
Register	View on the Charity Commission register

Contact

Address	Enfield Town Community Church 79 Cecil Road Enfield EN2 6TJ
Phone	02083633354
Email	office@enfieldtown.church
Website	https://www.enfieldtown.church/

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN THE LONDON BOROUGH OF ENFIELD AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS AND THE ADVANCEMENT OF EDUCATION.PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: Religious activities

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£491,552	£538,886	-	-
2023-12-31	£490,170	£529,049	-	-
2022-12-31	£480,576	£547,519	-	-
2021-12-31	£610,190	£509,694	£4,959,666	12
2020-12-31	£498,309	£500,278	£4,859,170	11

Trustees

Name	Role	Appointed
NATHAN PAUL HOWARD	Chair	2017-10-06
ANDREW WRIGHT		2017-10-06
COLIN CLARK		2017-10-06
DAVID PARKER		2017-10-06
DAVID WISBEY		2022-01-31
Dougal Burrowes		2024-03-24
Jonathan Gregory		2021-07-12
Matt Maher		2024-06-24
ROBERT CAWLEY		2017-10-06
Sam Sinyinza		2021-02-08

ENFIELD TOWN COMMUNITY CHURCH

England & Wales - Charity number 1175011

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024
ENFIELD TOWN COMMUNITY CHURCH

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ENFIELD TOWN COMMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175011

Principal address

79 Cecil Road
Enfield EN2 6TJ

Auditors

Carter & Coley Limited
3 Durant Road
Bournemouth BH2 6NE

Bankers

Barclays
20 The Town
Enfield EN2 6LS

Association

Fellowship of Independent Evangelical Churches
41 The Point
Market Harborough LE16 7QU

Trustees

David Burrowes (until 31 March 2024)

Dougal Burrowes (from 24 March 2024)

Rob Cawley

Colin Clark

Jonathan Gregory

Nathan Howard

Tim Lock (until 15 April 2024)

Matt Mayer (from 24 June 2024)

David Parker

Sam Sinyinza

David Wisbey

Andrew Wright

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

The Trustees present their report with the financial statements of the charity for year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND OBJECTIVES

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACTIVITIES THROUGH THE YEAR

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. Sunday services were held in person, with services broadcast online for those unable to attend in person. The broadcast of services on line has increased the reach of the church in presenting the Gospel to people in different ways. All our prayer meetings, Grow Groups and other activities were also held in person.

The church's regular activities for children and young people continued throughout the year with good attendance. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups continued through the year and we continued to support our missionary family in various parts of the UK and abroad. Our new Explore courses for those interested in finding out more about what being a Christian really means were launched, replacing the previous Christianity Explored courses.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Nathan Howard continued as Senior Pastor, taking the lead in the preaching and pastoral care since September 2017. Tim Lock continued in the role of Outreach Pastor until 15 April 2024, when he left following his appointment as the new Pastor at nearby High Barnet Baptist Church. He was replaced from 24 March 2024 by Dougal Burrowes as our new Outreach Pastor. Jonathan Gregory continued in his role as Discipleship Pastor, Rachel Jones and Heather Ovey both continued as part-time Woman's Workers and James Critoph continued as part-time Children's Worker.

There were a number of movements of throughout the year with new people attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The Church had income of £484,358 (2023: £490,169) and expenditure of £528,279 (2023: £529,048) leaving a deficit of £43,921 in the year (2023: deficit £38,879). The deficit includes £5,383 of depreciation (2023: £6,729).

Grant making and investments

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries. The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

Reserves policy

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2024 was above the required level.

FUTURE PLANS

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The Church is controlled by its governing documents, the Church Constitution and Church Handbook.

Recruitment and appointment of new trustees

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all Church meetings and all Church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a Church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

Key management remuneration

The Church has a sub-committee consisting of some of the Elders (Trustees) to set the remuneration of all staff members. The Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

Risk management

The Elders (Trustees) review the major risks to which the Church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

VOLUNTEERS

The Church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Elders (Trustees) are required to:

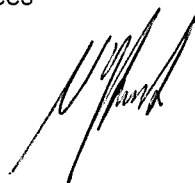
- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

The Elders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

N Howard

28 October 2025



28/10/25

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

Opinion

We have audited the financial statements of Enfield Town Community Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Date: 28 October 2025

ENFIELD TOWN COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
for the Period Ended 31 December 2024

	Notes	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
		£	£	£	£	£	£
Donations and legacies	2	464,341	7,194	471,535	440,656	4,692	445,348
Charitable activities							
Church activities	3	9,175	-	9,175	33,368	-	33,368
Investments	4	10,842	-	10,842	11,453	-	11,453
Total		484,358	7,194	491,552	485,477	4,692	490,169
Charitable activities	5	528,279	10,607	538,886	516,622	12,426	529,048
Total		528,279	10,607	538,886	516,622	12,426	529,048
Net income		(43,921)	(3,413)	(47,334)	(31,145)	(7,734)	(38,879)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(43,921)	(3,413)	(47,334)	(31,145)	(7,734)	(38,879)
Total funds brought forward		1,205,529	3,648,315	4,853,844	1,236,674	3,657,049	4,892,723
Total funds carried forward	11	1,161,608	3,644,902	4,806,510	1,204,529	3,648,315	4,853,844

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	4,581,246	4,567,570
Current assets			
Debtors	8	30,048	31,469
Cash at bank and in hand		202,725	262,301
Investments	9	1	1
		231,774	293,771
Creditors: Amounts falling due within one year	10	(6,510)	(7,497)
Net current assets		225,264	286,274
Total assets less current liabilities		4,806,510	4,853,844
The funds of the charity			
Restricted funds	11	3,644,902	3,649,315
Unrestricted funds		1,161,608	1,204,529
Total funds		4,806,510	4,853,844

The financial statements were approved by the Board of Trustees on 28 October 2025 and were signed on its behalf by:

N Howard

.....

N Howard -Trustee

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Cash generated from operations	(52,358)	(55,525)
Net cash provided by operating activities	(52,358)	(55,525)
Cash flows from investing activities		
Interest received	10,842	11,454
Purchase of tangible assets	(19,060)	(15,879)
Net cash provided by investing activities	(8,218)	(4,425)
Change in cash and cash equivalents in the reporting period	(60,576)	(59,950)
Cash and cash equivalents at the beginning of the reporting period	262,301	322,251
Cash and cash equivalents at the end of the reporting period	201,725	262,301
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(47,334)	(38,879)
Adjustments for:		
Depreciation charges	5,384	6,729
Interest received	(10,842)	(11,454)
(Decrease)/increase in debtors	1,421	(12,624)
Increase in creditors	(987)	703
Net cash (used in) operating activities	(52,358)	(55,525)

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. Useful economic life of tangible fixed assets: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Legacies are recognised when there is absolute certainty to the entitlement to the income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recognised at cost.

The freehold properties are revalued on a periodic basis over a five-year term and the revalued amount is subject to an impairment review at the end of each year.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Tangible fixed assets cont'd

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

2. Donations and legacies

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Donations	462,277	7,194	469,471	433,811	4,692	438,503
Legacies	2,064	-	2,064	6,845	-	6,845
Total	464,341	7,194	471,535	440,656	4,692	445,348

3. Church activities

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Events and activities	9,175	-	9,175	33,368	-	33,368
Total	9,175	-	9,175	33,368	-	33,368

4. Investment income

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	10,842	-	10,842	11,453	-	11,453
Total	10,842	-	10,842	11,453	-	11,453

5 Expenditure: Charitable activities

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Church activities	528,279	10,607	538,886	516,622	12,426	529,048
Total	528,279	10,607	538,886	516,622	12,426	529,048

The audit fee was £5,000 (2023 - £5,403).

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	244,107	-	244,107	228,994	-	228,994
National insurance	23,717	-	23,717	18,780	-	18,780
Pension	20,732	-	20,732	19,493	-	19,493
Employment allowance	(5,000)	-	(5,000)	(5,000)	-	(5,000)
Total	283,556	-	283,556	262,267	-	262,267

Remuneration during the year was paid to four trustees totalling £108,147 (2023: three £106,682) in respect of their employment as Pastors of the Church. None of the trustees received any remuneration for their involvement as trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2024 or 2023.

No employee earned in excess of £60,000 (2023 – nil).

Key management

The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £108,147 (2023: £106,682).

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

The average number of employees during the year was as follows;

	2024	2023
	No.	No.
Pastoral team	5	4
Pastor in training	0	0
Administrative and support staff	4	4
Total	9	8

7. Tangible fixed assets

	Freehold property	Fixtures & fittings	Computer equipment	Total
Cost	£	£	£	£
Cost at the beginning of the period	4,540,649	40,847	11,323	4,592,819
Additions	19,060	-	-	19,060
Cost at the end of the period	4,559,709	40,847	11,323	4,611,879
Depreciation				
At the beginning of the period	-	21,089	4,161	25,250
Charge for the year	-	3,951	1,432	5,383
At the end of the period	-	25,040	5,593	30,633
Net book value at beginning of the period	4,540,649	19,759	7,162	4,567,570
Net book value at end of the period	4,559,709	15,807	5,730	4,581,246

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Balance Sheet date is not significantly different to that figure. The properties comprising that class of asset will be revalued on a periodic basis over a five-year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Statement of Financial Activities. The next revaluation was due 31/12/2024 but has yet to be completed. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

8. Debtors

	2024	2023
	£	£
Other debtors (Gift aid receivable)	19,564	19,245
Mission Housing Loan	10,000	10,000
Prepayments	484	2,224
Total	30,048	31,469

9. Current asset investments

	2024	2023
	£	£
Shares in group undertaking	1	1
Total	1	1

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	2,094
Accruals	6,510	5,403
Total	6,510	7,497

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

11. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2024	£	£	£	£	£
Unrestricted fund					
General fund	278,049	484,358	(528,279)	(13,676)	220,452
Building reserve	863,876			19,060	882,936
Equipment fund	62,775			(5,384)	57,391
Turkey Street	(171)				(171)
Total unrestricted funds	1,204,529	484,358	(528,279)	-	1,160,608
Restricted funds					
Fellowship fund	7,565	7,194	(10,607)		4,152
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	831			-	831
Total restricted funds	3,649,315	7,194	(10,607)		3,645,902
Total	4,853,844	491,552	(538,886)	-	4,806,510
2023	£	£	£	£	£
Unrestricted fund					
General fund	305,200	485,477	(503,478)	(9,150)	278,049
Building reserve	863,876	-	-	-	863,876
Equipment fund	53,625	-	-	9,150	62,775
Bury Street fund	13,144	-	(13,144)	-	-
Turkey Street	(171)	-	-	-	(171)
Total unrestricted funds	1,235,674	485,477	(516,622)	-	1,204,529
Restricted funds					
Fellowship fund	15,189	4,692	(12,316)		7,565
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	(110)	-	831
Total restricted funds	3,657,049	4,692	(12,426)		3,649,315
Total	4,892,723	490,169	(529,048)	-	4,853,844

Fixed Asset Reserves is the value of the properties and any subsequent revaluations.

Bury Street are funds received and spent on behalf of the named congregations which were established by the Church.

In June 2022 Bury Street Community Church (BSCC) became an independent Charitable Incorporated Organisation. The balance of the net income was transferred to BSCC in 2023.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Turkey Street Project is money received relating to the Turkey Street Project to develop a new Church in the area.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

12. Net assets by funds

	Fixed assets	Bank and cash	Other net current assets	Balance at 31 December
2024	£	£	£	£
<i>Unrestricted funds</i>				
General fund	-	196,913	23,539	220,452
Building reserve	882,936	-	-	882,936
Equipment fund	57,391	-	-	57,391
Turkey Street	-	(171)	-	(171)
Total unrestricted funds	940,327	196,742	23,539	1,160,608
<i>Restricted funds</i>				
Fellowship fund	-	4,152	-	4,152
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	831	-	831
Total restricted funds	3,640,919	4,983	-	3,645,902
Total funds	4,581,246	201,725	23,539	4,805,510
2023	£	£	£	£
<i>Unrestricted funds</i>				
General fund	-	254,077	23,972	278,049
Building reserve	863,876	-	-	863,876
Equipment fund	62,775	-	-	62,775
Bury Street fund	-	(171)	-	(171)
Turkey Street	926,651	253,906	23,972	1,204,529
Total unrestricted funds				
<i>Restricted funds</i>				
Fellowship fund	-	7,565	-	7,565
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	831	-	831
Total restricted funds	3,640,919	8,396	-	3,649,315
Total funds	4,567,570	262,302	23,972	4,853,844

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

13. RELATED PARTY DISCLOSURES

Janet Burrowes, the wife of Trustee David Burrowes, was employed as a Church administrator until June 2024 and received a salary of £8,460 during the period (2023: £16,884).

Karen Wisbey, the wife of Trustee David Wisbey was employed as a Church Administrator and received a salary of £18,504 during the period (2023 - £17,616).

14. SUBSIDIARY UNDERTAKING

The Church owns 100% of the share capital of EEFC Property Developments Ltd. The company is dormant and has net assets of just £1.

	2024	2023
	£	£
Net income	-	-
Assets	1	1
Liabilities	-	-
Total	1	1

ENFIELD TOWN COMMUNITY CHURCH

England & Wales - Charity number 1175011

Accounts

CHARITABLE INCORPORATED NUMBER: 1175011

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

ENFIELD TOWN COMMUNITY CHURCH

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ENFIELD TOWN COMMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175011

Principal address

79 Cecil Road
Enfield EN2 6TJ

Auditors

Carter & Coley Limited
3 Durrant Road
Bournemouth BH2 6NE

Bankers

Barclays
20 The Town
Enfield EN2 6LS

Association

Fellowship of Independent Evangelical Churches
41 The Point
Market Harborough LE16 7QU

Trustees

David Burrowes (until 31 March 2024)
Dougal Burrowes (from 24 March 2024)
Rob Cawley
Colin Clark
Jonathan Gregory
Nathan Howard
Tim Lock (until 15 April 2024)
David Parker
Sam Sinyinza
Dave Wisbey
Andrew Wright
Matt Maher (from 24 June 2024)

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2023

The Trustees present their report with the financial statements of the charity for year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND OBJECTIVES

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACTIVITIES THROUGH THE YEAR

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. The Church held regular Sundays services throughout the year. The broadcast of services online has continued for those unable to attend in person. reasons. The broadcast of services online has continued to increase the reach of the Church in presenting the Gospel to people in different ways. All our prayer meetings, Grow Groups and other activities were also held in person.

The church's regular activities for children and young people continued throughout the year with good attendance. through the year. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups continued through the year and we continued to support our missionary family in various parts of the UK and abroad. Our Christianity Explored courses for those interested in finding out more about what being a Christian means also continued through the year.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events, including those held online, were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Nathan Howard continued as Senior Pastor, taking the lead in the preaching and pastoral care since September 2017. Tim Lock continued in his role of Outreach Pastor (until 14 April 2024) and Jonathan Gregory continued in his role as Discipleship Pastor. Rachel Jones and Heather Ovey both continued as part-time Woman's Workers with Rachel taking maternity leave in the first half of 2023. There were a number of movements throughout the year with new people

attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

FINANCIAL REVIEW

Financial position

The Church had total income of £490,170 (2022: £480,576) and expenditure of £529,049 (2022: £547,519) leaving a deficit of £31,255 on unrestricted funds in the year (2022: deficit £67,810). The deficit reflects transfer of £13,144 towards the establishment of a new congregation at Bury Street and £6,729 of depreciation.

Grant making and investments

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries. The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

Reserves policy

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2023 was above the required level.

FUTURE PLANS

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The Church is controlled by its governing documents, the Church Constitution and Church Handbook.

Recruitment and appointment of new trustees

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all Church meetings and all Church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a Church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

Key management remuneration

The Church has a sub-committee consisting of some of the Elders (Trustees) to set the remuneration of all staff members. The Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

Risk management

The Elders (Trustees) review the major risks to which the Church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

VOLUNTEERS

The Church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

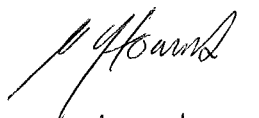
Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Elders (Trustees) are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

The Elders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

N Howard

Signed on behalf of the Trustees


22/10/24

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

Opinion

We have audited the financial statements of Enfield Town Community Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

Our opinion on the financial statements does not cover any other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Date: 27 September 2024

ENFIELD TOWN COMMUNITY CHURCH**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2023**

	Notes	Unrestrict -ed funds	Restricted funds	Total 2023	Unrestrict -ed funds	Restricted funds	Total 2022
		£	£	£	£	£	£
Donations and legacies	2	440,656	4,692	445,348	422,453	7,805	430,258
Charitable activities							
Church activities	3	33,368	-	33,368	47,775	-	47,775
Investments	4	11,454	-	11,454	2,543	-	2,543
Total		485,478	4,692	490,170	472,771	7,805	480,576
Charitable activities	5	516,733	12,315	529,049	540,581	6,938	547,519
Total		516,733	12,315	529,049	540,581	6,938	547,519
Net income		(31,255)	(7,624)	(38,879)	(67,810)	867	(66,943)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(31,255)	(7,624)	(38,879)	(67,810)	(27,685)	(11,194)
Total funds brought forward		1,236,786	3,655,937	4,892,723	1,303,484	3,656,182	4,959,666
Total funds carried forward	11	1,205,531	3,648,313	4,853,844	1,235,674	3,657,049	4,892,723

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	7	4,567,570	4,558,420
Current assets			
Debtors	8	31,469	18,844
Cash at bank and in hand		262,301	322,252
Investments	9	1	1
		293,771	341,097
Creditors: Amounts falling due within one year	10	(7,497)	(6,794)
Net current assets		286,274	334,303
Total assets less current liabilities		4,853,844	4,892,723
The funds of the charity			
Restricted funds	11	3,649,315	3,657,049
Unrestricted funds		1,204,530	1,235,674
Total funds		4,853,844	4,892,723

The financial statements were approved by the Board of Trustees on

22/10/24 and were signed on its behalf by:

N Howard

.....
N Howard -Trustee

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Cash generated from operations	(55,525)	(63,594)
Net cash provided by operating activities	(55,525)	(63,594)
Cash flows from investing activities		
Interest received	11,454	2,543
Purchase of tangible assets	(15,879)	(43,294)
Net cash provided by investing activities	(4,426)	(40,751)
Change in cash and cash equivalents in the reporting period	(59,950)	(104,345)
Cash and cash equivalents at the beginning of the reporting period	322,251	426,596
Cash and cash equivalents at the end of the reporting period	262,301	322,251
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(38,879)	(66,943)
Adjustments for:		
Depreciation charges	6,729	4,442
Interest received	(11,454)	(2,543)
(Decrease)/increase in debtors	(12,624)	1,198
Increase in creditors	703	252
Net cash (used in) operating activities	(55,525)	(63,594)

The notes on pages 12-19 form part of these financial statements.

ENFIELD TOWN COMUNITY CHURCH)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Group accounts have not been prepared as the value of the investment in the subsidiary is not material.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. Useful economic life of tangible fixed assets: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ENFIELD TOWN COMUNITY CHURCH)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENFIELD TOWN COMMUNITY CHURCH)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Donations	433,811	4,692	438,503	422,453	7,805	430,258
Legacies	6,845	-	6,845	-	-	-
Total	440,656	4,692	445,348	422,453	7,805	430,258

3. Church activities

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Events and activities	33,368	-	33,368	47,775	-	47,775
Total	33,368	-	33,368	47,775	-	47,775

4. Investment income

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	11,454	-	11,454	2,543	-	2,543
Total	11,454	-	11,454	2,543	-	2,543

5 Expenditure: Charitable activities

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Church activities	516,733	12,315	529,049	540,581	6,938	547,519
Total	516,733	12,315	529,049	540,581	6,938	547,519

The audit fee was £4,900 (2022 - £4,700)

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	228,994	-	228,994	249,589	-	249,589
National insurance	18,780	-	18,780	17,175	-	17,175
Pension	19,493	-	19,493	19,918	-	19,918
Employment allowance	(5,000)	-	(5,000)	(5,000)	-	(5,000)
Total	262,267	-	262,267	281,682	-	281,682

Remuneration during the year was paid to three trustees totalling £106,682 (2022: four £101,348) in respect of their employment as Pastors of the Church. None of the trustees received any remuneration for their involvement as trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2023 or 2022.

Key management

The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £106,682 (2022: £101,348).

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

The average number of employees during the year was as follows;

	2023	2022
	No.	No.
Pastoral team	5	6
Apprentices in training	1	1
Administrative and support staff	4	4
Total	10	11

7. Tangible fixed assets

	Freehold property	Fixtures & fittings	Computer equipment	Total
Cost	£	£	£	£
Cost at the beginning of the period	4,540,649	32,278	4,013	4,576,940
Additions	-	8,569	7,310	15,879
Cost at the end of the period	4,540,649	40,847	11,323	4,592,819
Depreciation				
At the beginning of the period	-	16,150	2,370	18,520
Charge for the year	-	4,939	1,791	6,729
At the end of the period	-	21,089	4,161	25,249
Net book value at beginning of the period	4,540,649	16,128	1,643	4,558,420
Net book value at end of the period	4,540,649	19,759	1,643	4,567,570

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Balance Sheet date is not significantly different to that figure. The properties comprising that class of asset will be revalued on a periodic basis over a five-year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

8. Debtors

	2023	2022
	£	£
Other debtors (Gift aid receivable)	29,245	16,596
Prepayments	2,224	2,248
Total	31,469	18,844

9. Current asset investments

	2023	2022
	£	£
Shares in group undertaking	1	1
Total	1	1

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,094	2,094
Accruals	5,403	4,700
Total	7,497	6,794

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

11. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2023	£	£	£	£	£
Unrestricted fund					
General fund	305,200	485,478	(503,478)	(9,150)	278,050
Building reserve	863,876	-	-	-	863,876
Equipment fund	53,625	-	-	9,150	62,775
Bury Street fund	13,144	-	(13,144)	-	-
Turkey Street	(171)	-	-	-	(171)
Total unrestricted funds	1,235,674	485,478	(516,622)	-	1,204,530
Restricted funds					
Fellowship fund	15,189	4,692	(12,315)	-	7,565
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	(110)	-	830
Total restricted funds	3,657,049	4,692	(12,425)		3,649,315
Total	4,892,723	490,170	(529,049)	-	4,853,845
2022	£	£	£	£	£
Unrestricted fund					
General fund	385,692	430,390	(472,031)	(38,851)	305,200
Building reserve	863,876	-	-	-	863,876
Equipment fund	14,774	-	-	38,851	53,625
Bury Street fund	38,542	42,381	(67,779)	-	13,144
Turkey Street	600	-	(771)	-	(171)
Total unrestricted funds	1,303,484	472,771	(540,581)	-	1,235,674
Restricted funds					
Fellowship fund	14,322	7,805	(6,938)	-	15,189
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	-	-	941
Total restricted funds	3,656,182	7,805	(6,938)		3,657,049
Total	4,959,666	480,576	(547,519)	-	4,892,723

Fixed Asset Reserves is the value of the properties and any subsequent revaluations.

Bury Street are funds received and spent on behalf of the named congregations which were established the Church. The balance of funds due to Bury Street were paid over during the year.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

ETCC Fellowship Fund provides financial help for church members / our mission partners who are in financial difficulties (As determined by the Welfare Team).

Turkey Street Project is money received relating to the Turkey Street Project.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

12. Net assets by funds

	Fixed assets	Bank and cash	Other net current assets	Balance at 31 December
2023	£	£	£	£
<i>Unrestricted funds</i>				
General fund	-	254,077	23,972	278,049
Building reserve	863,876	-	-	863,876
Equipment fund	62,775	-	-	62,775
Turkey Street	-	(171)	-	(171)
Total unrestricted funds	926,651	253,906	23,972	1,204,529
<i>Restricted funds</i>				
Fellowship fund	-	7,565	-	7,565
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	830	-	830
Total restricted funds	3,640,919	8,395	-	3,649,315
Total funds	4,567,570	262,301	23,972	4,853,844
2022	£	£	£	£
<i>Unrestricted funds</i>				
General fund	-	293,149	12,051	305,200
Building reserve	863,876	-	-	863,876
Equipment fund	53,625	-	-	53,625
Bury Street fund	-	13,144	-	13,144
Turkey Street	-	(171)	-	(171)
Total unrestricted funds	917,501	306,123	12,051	1,235,674
<i>Restricted funds</i>				
Fellowship fund	-	15,189	-	15,189
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	941	-	941
Total restricted funds	3,640,919	16,129	-	3,657,049
Total funds	4,558,420	322,252	12,051	4,892,723

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

13. RELATED PARTY DISCLOSURES

Janet Burrowes, the wife of Trustee David Burrowes, was employed as a Church administrator and received a salary of £17,928 during the year (2022: £16,884).

Karen Wisbey, the wife of Trustee David Wisbey, was employed as a Church Administrator and received a salary of £17,616 during the year (2022: £16,608).

14. SUBSIDIARY UNDERTAKING

The Church owns 100% of the share capital of EEFC Property Developments Ltd. The company is dormant and has net assets of just £1.

	2023	2022
	£	£
Net income	-	-
Assets	1	1
Liabilities	-	-
Total	1	1

ENFIELD TOWN COMMUNITY CHURCH

England & Wales - Charity number 1175011

Accounts

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

ENFIELD TOWN COMMUNITY CHURCH

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Report of the Trustees	3 to 6
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Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

ENFIELD TOWN COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175011

Principal address

79 Cecil Road
Enfield EN2 6TJ

Auditors

Carter & Coley Limited
3 Durant Road
Bournemouth BH2 6NE

Bankers

Barclays
20 The Town
Enfield EN2 6LS

Association

Fellowship of Independent Evangelical Churches
41 The Point
Market Harborough LE16 7QU

Trustees

D Burrowes
R Cawley
C Clark
J Gregory
N Howard
T Lock
D Parker
S Sinyinza
A Wright
D Wisbey

ENFIELD TOWN COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

The Trustees present their report with the financial statements of the charity for year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND OBJECTIVES

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACTIVITIES THROUGH THE YEAR

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. Sunday services were held in person, with services broadcast online for those unable to attend in person. The broadcast of services on line has continued to increase the reach of the church in presenting the Gospel to people in different ways. All our prayer meetings, Grow Groups and other activities were also held in person.

The church's regular activities for children and young people continued throughout the year with good attendance. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups continued through the year and we continued to support our missionary family in various parts of the UK and abroad. Our Christianity Explored courses for those interested in finding out more about what being a Christian really means also continued through the year.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Nathan Howard continued as Senior Pastor, taking the lead in the preaching and pastoral care. Tim Lock continued in his role of Outreach Pastor and Jonathan Gregory continued in his role as Discipleship Pastor. Rachel Jones and Heather Ovey both continued as part-time Woman's Workers, with Rachel taking maternity leave for the second half of 2022 into the first half of 2023.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

There were a number of movements throughout the year with new people attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

FINANCIAL REVIEW

Financial position

The Church had total income of £480,576 (2021: £610,190) and expenditure of £547,519 (2021: £509,694) leaving a deficit of £66,943 in the year (2021: surplus £100,496). The deficit reflects expenditure on the establishment of a new congregation at Bury Street which involved net expenditure of £25,398 in the year and additional expenditure on events and upgrading the IT system.

Grant making and investments

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries. The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

Reserves policy

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2022 was above the required level.

FUTURE PLANS

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The charity is controlled by its governing documents, the Church Constitution and Church Handbook.

ENFIELD TOWN COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

Recruitment and appointment of new trustees

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all church meetings and all church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

Key management remuneration

The charity has a sub-committee consisting of some of the Elders (Trustees) to set the remuneration of all staff members. They Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

Risk management

The Elders (Trustees) review the major risks to which the church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The church recognises the contribution that the volunteers make in the sustaining of its activities.

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements, the Elders (Trustees) are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

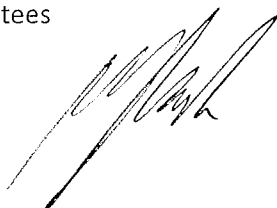
for the Year Ended 31 December 2022

The Elders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

N Howard

30 October 2023

A handwritten signature in black ink, appearing to be 'N Howard', written over a light blue horizontal line.

Opinion

We have audited the financial statements of Enfield Town Community Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Carter & Coley Limited

Chartered Accountants and Statutory Auditor

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Date: 30 October 2023

ENFIELD TOWN COMMUNITY CHURCH**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2022**

	Notes	Unrestrict -ed funds	Restricted funds	Total 2022	Unrestrict -ed funds	Restricted funds	Total 2021
		£	£	£	£	£	£
Donations and legacies	2	422,453	7,805	430,258	483,421	14,209	497,630
Charitable activities							
Church activities	3	47,775	-	47,775	110,895	-	110,895
Investments	4	2,543	-	2,543	1,665	-	1,665
Total		472,771	7,805	480,576	595,981	14,209	610,190
Charitable activities	5	540,581	6,938	547,519	499,155	10,539	509,694
Total		540,581	6,938	547,519	494,155	10,539	509,694
Net income		(67,810)	867	(66,943)	96,826	3,670	100,496
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(67,810)	867	(66,943)	96,826	3,670	100,496
Total funds brought forward		1,303,484	3,656,182	4,959,666	1,206,658	3,652,512	4,859,170
Total funds carried forward	11	1,235,674	3,657,049	4,892,723	1,303,484	3,656,182	4,959,666

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 13 - 20 form part of these financial statements.

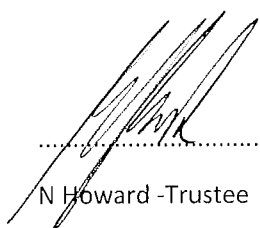
ENFIELD TOWN COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	7	4,558,420	4,519,569
Current assets			
Debtors	8	18,844	20,042
Cash at bank and in hand		322,252	426,596
Investments	9	1	1
		341,097	446,639
Creditors: Amounts falling due within one year	10	(6,794)	(6,542)
Net current assets		334,303	440,097
Total assets less current liabilities		4,892,723	4,959,666
The funds of the charity			
Restricted funds	11	3,657,049	3,656,181
Unrestricted funds		1,235,674	1,303,484
Total funds		4,892,723	4,959,666

The financial statements were approved by the Board of Trustees on 30 October 2023 and were signed on its behalf by:



.....
N Howard -Trustee

The notes on pages 13 - 20 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Cash generated from operations	(63,594)	126,000
Net cash provided by operating activities	(63,594)	126,000
Cash flows from investing activities		
Interest received	2,543	1,665
Purchase of tangible assets	(43,294)	-
Net cash provided by investing activities	(40,751)	1,665
Change in cash and cash equivalents in the reporting period	(104,345)	127,665
Cash and cash equivalents at the beginning of the reporting period	426,596	298,931
Cash and cash equivalents at the end of the reporting period	322,251	426,596
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(66,943)	104,996
Adjustments for:		
Depreciation charges	4,442	3,692
Interest received	(2,543)	(1,665)
Increase in debtors	1,198	30,045
Increase/(decrease)/ in creditors	252	(6,568)
Net cash (used in) operating activities	(63,594)	126,000

The notes on pages 13 - 20 form part of these financial statements.

ENFIELD TOWN COMUNITY CHURCH)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. Useful economic life of tangible fixed assets: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ENFIELD TOWN COMMUNITY CHURCH)

Notes to the Financial Statements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

2. Donations and legacies

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Donations	422,453	7,805	430,258	469,421	14,209	483,630
Legacies	-	-	-	14,000	-	14,000
Total	422,453	7,805	430,258	483,421	14,209	497,630

3. Church activities

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Events and activities	47,775	-	47,775	110,895	-	110,895
Total	47,775	-	47,775	110,895	-	110,895

4. Investment income

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	2,543	-	2,543	1,665	-	1,665
Total	2,543	-	2,543	1,665	-	1,665

5 Expenditure: Charitable activities

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Church activities	540,581	6,938	547,519	499,155	10,539	509,694
Total	540,581	6,938	547,519	499,155	10,539	509,694

The audit fee was £4,700 (2021 - £4,500)

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	249,589	-	249,589	241,135	-	241,135
National insurance	17,175	-	17,175	20,936	-	20,936
Pension	19,918	-	19,918	17,778	-	17,778
Employment allowance	(5,000)	-	(5,000)	(4,000)	-	(4,000)
JRS grants	-	-	-	(6,711)	-	(6,711)
Total	281,682	-	281,682	269,138	-	269,138

Remuneration during the year was paid to four trustees totalling £101,348 (2021: five £128,164) in respect of their employment as Pastors of the Church. None of the trustees received any remuneration for their involvement as trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2021 or 2022.

Key management The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £101,348 (2021: £128,164).

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

The average number of employees during the year was as follows;

	2022	2021
	No.	No.
Pastoral team	6	6
Apprentices in training	1	2
Administrative and support staff	4	4
Total	11	12

7. Tangible fixed assets

	Freehold property	Fixtures & fittings	Computer equipment	Total
Cost	£	£	£	£
Cost at the beginning of the period	4,504,795	24,838	4,013	4,533,646
Additions	35,854	7,440	-	43,294
Cost at the end of the period	4,540,649	32,278	4,013	4,576,940
Depreciation				
At the beginning of the period	-	12,118	1,959	14,077
Charge for the year	-	4,032	411	4,443
At the end of the period	-	16,150	2,370	18,520
Net book value at beginning of the period	4,504,795	12,719	2,054	4,519,569
Net book value at end of the period	4,540,649	16,128	1,643	4,558,420

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Consolidated Balance Sheet date is not significantly different to that figure. The properties comprising that class of asset will be revalued on a periodic basis over a five-year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Consolidated Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

8. Debtors

	2022	2021
	£	£
Other debtors (Gift aid receivable)	16,596	18,846
Prepayments	2,248	1,196
Total	18,844	20,042

9. Current asset investments

	2022	2021
	£	£
Shares in group undertaking	1	1
Total	1	1

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,094	2,042
Accruals	4,700	4,500
Total	6,794	6,542

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

11. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2022	£	£	£	£	£
Unrestricted fund					
General fund	385,692	430,390	(472,031)	(38,851)	305,200
Building reserve	863,876	-	-	-	863,876
Equipment fund	14,774	-	-	38,851	53,625
Bury Street fund	38,542	42,381	(67,779)	-	13,144
Turkey Street	600	-	(771)	-	(171)
Total unrestricted funds	1,303,484	472,771	(540,581)	-	1,235,674
Restricted funds					
Fellowship fund	14,322	7,805	(6,938)		15,189
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	-	-	941
Total restricted funds	3,656,182	7,805	(6,938)		3,657,049
Total	4,959,666	480,576	(547,519)	-	4,892,723
2021	£	£	£	£	£
Unrestricted fund					
General fund	264,495	524,875	(407,370)	3,692	385,692
Building reserve	863,876	-	-	-	863,876
Equipment fund	18,466	-	-	(3,692)	14,774
Bury Street fund	59,821	70,506	(91,785)	-	38,542
Turkey Street	-	600	-	-	600
Total unrestricted funds	1,206,658	595,981	(499,155)	-	1,303,484
Restricted funds					
Fellowship fund	10,652	14,209	(10,539)		14,322
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	-	-	941
Total restricted funds	3,652,512	14,209	(10,539)		3,656,182
Total	4,859,170	610,190	(509,695)	--	4,959,666

Fixed Asset Reserves is the value of the properties and any subsequent revaluations.

Bury Street & Silver Street are funds received and spent on behalf of the named congregations which were established the Church.

In June Bury Street Community Church (BSCC) became an independent Charitable Incorporated Organisation. Some income (£19,687) continued to be received into the accounts of the Church and this was used to pay Bury Street expenses (£18,380). The net income was added to the designated fund and the balance will be transferred to BSCC in 2023.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

ETCC Fellowship Fund provides financial help for church members / our mission partners who are in financial difficulties (As determined by the Welfare Team).

Third Party Giving was money received from donations to be passed onto other individuals or entities anonymously. One-Off restrictions is money received for small one off restricted purposes.

Turkey Street Project is money received relating to the Turkey Street Project.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

12. Net assets by funds

	Fixed assets	Bank and cash	Other net current assets	Balance at 31 December
2022	£	£	£	£
Unrestricted funds				
General fund	-	293,149	12,051	305,200
Building reserve	863,876	-	-	863,876
Equipment fund	53,625	-	-	53,625
Bury Street fund	-	13,144	-	13,144
Turkey Street	-	(171)	-	(171)
Total unrestricted funds	917,501	306,123	12,051	1,235,674
Restricted funds				
Fellowship fund	-	15,189	-	15,189
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	941	-	941
Total restricted funds	3,640,919	16,129	-	3,657,049
Total funds	4,558,420	322,252	12,051	4,892,723
2021				
Unrestricted funds				
General fund	-	372,191	13,501	385,692
Building reserve	863,876	-	-	863,876
Equipment fund	14,774	-	-	14,774
Bury Street fund	-	38,542	-	38,542
Turkey Street	-	600	-	600
Total unrestricted funds	878,650	411,333	13,501	1,303,484
Restricted funds				
Fellowship fund	-	14,322	-	14,322
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	941	-	941
Total restricted funds	3,640,919	15,263	-	3,656,182
Total funds	4,519,569	426,596	13,501	4,959,666

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

13. RELATED PARTY DISCLOSURES

Janet Burrowes, the wife of Trustee David Burrowes, was employed as a Church administrator and received a salary of £16,884 during the year(2021: £16,248).

14. SUBSIDIARY UNDERTAKING

The Church owns 100% of the share capital of EEFC Property Developments Ltd. The company is dormant and has net assets of just £1.

	2022	2021
	£	£
Net income	-	-
Assets	1	1
Liabilities	-	-
Total	1	1

ENFIELD TOWN COMMUNITY CHURCH

England & Wales - Charity number 1175011

Accounts

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

ENFIELD TOWN COMMUNITY CHURCH

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ENFIELD TOWN COMMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175011

Principal address

79 Cecil Road
Enfield EN2 6TJ

Auditors

Carter & Coley Ltd
3 Durrant Road
Bournemouth BH2 6NE

Bankers

Barclays
20 The Town
Enfield EN2 6LS

Association

Fellowship of Independent Evangelical Churches
41 The Point
Market Harborough LE16 7QU

Trustees

D Burrowes
R Cawley
C Clark
J Gregory (appointed 12.7.21)
J Harris (resigned 01.9.22)
N Howard
T Lock
G McLellan (resigned 28.2.21)
D Parker
S Sinyinza (appointed 8.2.21)
A Wright

D Wisbey (appointed 31.1.22)

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

The Trustees present their report with the financial statements of the charity for year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND OBJECTIVES

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church. We continued to do this throughout the year, while ensuring that we met the Government's guidance for places of worship in response to the COVID-19 pandemic.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACTIVITIES THROUGH THE YEAR

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. The COVID-19 pandemic limited our ability to meet together on Sundays and at other times at points early in the year. Where required, services, prayer meetings, Grow Groups and other activities were held on line, with Sunday services being webcast publicly on YouTube. Sunday services were held in person when allowed under Government guidance and when required full COVID safety measures were implemented including the wearing of face coverings, maintaining social distances, temperature checks on entry, encouraging hand sanitisation and cleaning after all services ended. The broadcast of services on line has increased the reach of the church in presenting the Gospel to people in different ways.

The church's regular activities for children and young people were also impacted by the pandemic early in the year, but continued to be held online where necessary, until they could resume in person, with good attendance through the year. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups continued through the year and we continued to support our missionary family in various parts of the UK and abroad.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events, including those held online, were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Our usual evangelistic outreach events were constrained by the COVID-19 pandemic at times, however many new people joined us in person at services when possible and, early in the year, in viewing online Sunday services on line. Our Christianity Explored courses for those interested in finding out more about what being a Christian really means continued in person and, when not possible, virtually.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

Nathan Howard continued as Senior Pastor, taking the lead in the preaching and pastoral care since September 2017. Tim Lock began in his revised role of Outreach Pastor in July 2021, having taken up the role of Assistant Pastor in September 2018. Glen McLellan completed his time as Pastor in Training in February 2021 and took up another ministerial position at another evangelical church from March 2021. Jonathan Gregory began his role as Discipleship Pastor in July 2021. Rachel Jones and Heather Ovey both continued as part-time Woman's Workers.

There were a number of movements throughout the year with new people attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

FINANCIAL REVIEW

Financial position

The Church had total income of £610,190 (2020: £508,309) and expenditure of £509,694 (2020: £500,278) leaving a surplus of £100,496 in the year (2020: £8,031).

Grant making and investments

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries. The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

Reserves policy

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2021 was above the required level.

FUTURE PLANS

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The charity is controlled by its governing documents, the Church Constitution and Church Handbook.

Recruitment and appointment of new trustees

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all church meetings and all church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

ENFIELD TOWN COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

Key management remuneration

The charity has a sub-committee consisting of some of the Elders (Trustees) to set the remuneration of all staff members. They Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

Risk management

The Elders (Trustees) review the major risks to which the church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The church recognises the contribution that the volunteers make in the sustaining of its activities.

ENFIELD TOWN COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2021

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements, the Elders (Trustees) are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

The Elders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

N Howard



28th October 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

Opinion

We have audited the financial statements of Enfield Town Community Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENFIELD TOWN COMMUNITY CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ENFIELD TOWN COMMUNITY CHURCH**

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011.

- We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies.
- We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets.
- We also considered, and tested for, the possibility of unauthorised payments to related parties

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date: 28th October 2022

ENFIELD TOWN COMMUNITY CHURCH**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2021**

	Notes	Unrestrict -ed funds	Restricted funds	Total 2021	Unrestrict -ed funds	Restricted funds	Total 2020
		£	£	£	£	£	£
Incoming resources							
Donations and legacies	2	483,421	14,209	497,630	478,686	22,875	501,561
Charitable activities							
Church activities	3	110,895	-	110,895	6,068	-	6,088
Investments	4	1,665	-	1,665	680	-	680
Total		595,981	14,209	610,190	485,434	22,875	508,309
Expenditure							
Charitable activities	5	499,155	10,539	509,694	461,310	26,151	487,461
Other		-	-	-	12,817	-	12,817
Total		499,155	10,539	509,694	474,127	26,151	500,278
Net income		96,826	3,670	100,496	11,307	(3,276)	8,031
Transfers between funds		-	-	-	(3,075)	3,075	-
Net movement in funds		96,826	3,670	100,496	8,232	(201)	8,031
Total funds brought forward		1,206,658	3,652,512	4,859,170	1,198,426	3,652,713	4,851,139
Total funds carried forward	10	1,303,484	3,656,182	4,959,666	1,206,658	3,652,512	4,859,170

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 13-21 form part of these financial statements.

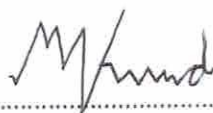
ENFIELD TOWN COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	7	4,519,569	4,523,261
Current assets			
Debtors	8	20,042	50,087
Cash at bank and in hand		426,596	298,931
Investments		1	1
		446,639	349,018
Creditors: Amounts falling due within one year	10	(6,542)	(13,110)
Net current assets		440,097	335,909
Total assets less current liabilities		4,959,666	4,859,170
The funds of the charity			
Restricted funds	11	3,656,182	3,652,512
Unrestricted funds		1,303,484	1,206,658
Total funds		4,959,666	4,859,170

The financial statements were approved by the Board of Trustees on 28th October 2022 and were signed on its behalf by:


.....

N Howard -Trustee

The notes on pages 13-19 form part of these financial statements.

ENFIELD TOWN COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Cash generated from operations	126,000	(1,070)
Net cash provided by operating activities	126,000	(1,070)
Cash flows from investing activities		
Interest received	1,665	680
Change in cash and cash equivalents in the reporting period	127,665	(390)
Cash and cash equivalents at the beginning of the reporting period	298,931	299,321
Cash and cash equivalents at the end of the reporting period	426,596	298,931
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	100,496	8,031
<i>Adjustments for:</i>		
Depreciation charges	3,692	4,615
Interest received	(1,665)	(680)
Decrease/(increase) in debtors	30,045	(10,511)
Increase/(decrease) in creditors	(6,568)	(2,525)
Net cash (used in) operating activities	126,000	(1,070)

The notes on pages 13-21 form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed assets.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS102.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. Useful economic life of tangible fixed assets: The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ENFIELD TOWN COMMUNITY CHURCH)

Notes to the Financial Statements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Freehold properties are revalued on a periodic basis over a five-year term and the revalued amount is subjected to an impairment review at the end of each year. Any impairment provision necessary is written off immediately in the Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ENFIELD TOWN COMUNITY CHURCH)

Notes to the Financial Statements

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investment in subsidiaries and consolidation

Investment in subsidiaries are carried at cost.

Given that the subsidiary has been dormant since incorporation and only has net assets of £1 it is considered to be clearly trivial in the context of the charity and no consolidated accounts have been prepared.

Government grants

Grants are included in the Statement of Financial Activities on a receivable basis. Where entitlement occurs before income is received, the income is accrued.

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

2. Donations and legacies

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Donations	469,421	14,209	483,630	468,686	22,875	491,561
Legacies	14,000	-	14,000	10,000	-	10,000
Total	483,421	14,209	497,630	478,686	22,875	501,561

3. Church activities

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Events and activities	110,895	-	110,895	6,068	-	6,068
Total	110,895	-	110,895	6,068	-	6,068

4. Investment income

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	1,665	-	1,665	680	-	680
Total	1,665	-	1,665	680	-	680

5 Expenditure: Charitable activities

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Church activities	499,155	10,539	590,694	461,310	26,151	487,461
Total	499,155	10,539	590,694	461,310	26,151	487,461

The audit fee for the year was £4,500 (2020 - £4,266)

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	233,024	-	233,024	252,575	-	252,75
National insurance	16,844	-	16,844	18,689	-	18,689
Emp allowance	4,000	-	4,000	4,000	-	4,000
Pension	17,778	-	17,778	20,110	-	20,110
JRS/Gov grants	6,711	-	6,711	1,562	-	1,562
Total	278,357	-	278,357	296,936	-	296,936

Remuneration during the year was paid to five trustees totalling £137,776 (2020: £155,326) in respect of their employment as Pastors of the Church. None of the trustees received any remuneration for their involvement as trustee. Benefits in kind total £4,197 (2020 -£ 3,000)

Key management The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £150,999 (2020: £170,437).

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

The average number of employees during the year was as follows;

	2021	2020
	No.	No.
Pastoral team	6	5
Apprentices in training	2	2
Administrative and support staff	4	4
Total	11	11

7. Tangible fixed assets

	Freehold property	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 st January 2021	4,504,795	24,838	4,013	4,533,646
At 31st December 2021	4,504,795	24,838	4,013	4,533,646
Depreciation				
At 1 st January 2021	-	8,940	1,445	10,385
Charge for the year	-	3,178	514	3,692
31st December 2021	-	12,118	1,959	14,077
Net book value				
31 st December 2020	4,504,795	15,898	2,568	4,523,261
31st December 2021	4,504,795	12,720	2,054	4,519,569

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Consolidated Balance Sheet date is not significantly different to that figure. The properties comprising that class of asset will be revalued on a periodic basis over a five-year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Consolidated Statement of Financial Activities. The next revaluation is due 31/12/2024. All Freehold Property is well maintained and, in the opinion of the Trustees, will not fall in value for many years. In view of the above no depreciation is charged in respect of the Freehold Properties.

8. Debtors

	2021	2020
	£	£
Other debtors (Gift aid receivable)	18,846	46,232
Prepayments	1,196	3,855
Total	20,042	50,087

9. Current asset investments

	2021	2020
	£	£
Shares in group undertaking	1	1
Total	1	1

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	6,542	13,110
Total	6,542	13,110

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

11. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2021	£	£	£	£	£
Unrestricted fund					
General fund	264,495	524,875	(407,370)	3,692	385,692
Building reserve	863,876	-	-	-	863,876
Equipment fund	18,466	-	-	(3,692)	14,774
Bury Street fund	59,821	70,506	(91,785)	-	38,542
Turkey Street	-	600	-	-	600
Total unrestricted funds	1,206,658	595,981	(499,155)	-	1,303,484
Restricted funds					
Fellowship fund	10,652	14,209	(10,539)		14,322
Fixed asset fund	3,640,919	-	-	-	3,640,919
Turkey Street project	941	-	-	-	941
Total restricted funds	3,652,512	14,209	(10,539)		3,656,182
Total	4,859,170	610,190	(509,695)	-	4,968,666
2020	£	£	£	£	£
Unrestricted fund					
General fund	232,218	424,375	(389,022)	(3,075)	264,495
Building reserve	863,876	-	-	-	863,876
Equipment fund	23,081	-	(4,615)	-	18,466
Bury Street fund	68,916	61,059	(70,154)	-	59,821
Silver Street	10,335	-	(10,335)	-	-
Total unrestricted funds	1,198,426	485,434	(474,126)	(3,075)	1,206,658
Restricted funds					
Fellowship fund	7,524	7,764	(7,712)	3,075	10,652
Fixed asset fund	3,640,919	-	-	-	3,640,919
Third party giving	755	8,267	(9,022)	-	-
Silver Street	2,482	-	(2,482)	-	-
Bury Street fund	-	6,245	(6,245)	-	-
Turkey Street project	1,033	599	(691)	-	941
Total restricted funds	3,652,713	22,875	(26,152)	3,075	3,652,512
Total	4,851,139	508,309	(500,278)	-	4,859,170

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

Fixed Asset Reserves is the value of the properties and any subsequent revaluations.

Bury Street & Silver Street are funds received and spent on behalf of the named congregations.

ETCC Fellowship Fund provides financial help for church members / our mission partners who are in financial difficulties (As determined by the Welfare Team).

Third Party Giving was money received from donations to be passed onto other individuals or entities anonymously. One-Off restrictions is money received for small one off restricted purposes.

Turkey Street Project is money received relating to the Turkey Street Project.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

12. Net assets by funds

	Fixed assets	Bank and cash	Other net current assets	Balance at 31 December
2021	£	£	£	£
Unrestricted funds				
General fund	-	372,191	13,501	385,692
Building reserve	863,876	-	-	863,876
Equipment fund	14,774	-	-	14,774
Bury Street fund	-	38,542	-	38,542
Turkey Street	-	600	-	600
Total unrestricted funds	878,650	411,333	13,501	1,303,484
Restricted funds				
Fellowship fund	-	14,322	-	14,322
Restricted fixed asset reserve	3,640,919	-	-	3,640,919
Turkey Street project	-	941	-	941
Total restricted funds	3,640,919	15,263	-	3,656,182
Total funds	4,519,569	426,596	13,501	4,959,666
2020				
Building reserve	863,876	-	-	863,876
Equipment fund	18,466	-	-	18,466
Designated funds Bury Street	-	59,821		59,821
General fund	-	227,517	36,978	264,495
Unrestricted funds	882,342	287,338	36,978	1,206,658
Restricted funds				
Fellowship fund	-	10,652	-	10,652
Restricted fixed asset reserve	3,640,919		-	3,640,919
Turkey Street project	-	941	-	941
Total restricted funds	3,640,919	11,593	-	3,652,512
Total funds	4,523,261	298,931	36,978	4,859,170

ENFIELD TOWN COMMUNITY CHURCH

Notes to the Financial Statements

13. RELATED PARTY DISCLOSURES

Janet Burrowes, the wife of Trustee David Burrowes, was employed as a Church administrator and received a salary of £16,248 (2020 - £16,884) during the year.

Dougal Burrowes, the son of Trustee David Burrowes was employed during the year with a salary of £910 (2020 - £3,321).

14. SUBSIDIARY UNDERTAKING

The Church owns 100% of the share capital of EEFC Property Developments Ltd. The company is dormant and has net assets of just £1.

	2021	2020
	£	£
Turnover	-	-
Expenditure	-	-
Net income	-	-
Assets	1	1
Liabilities	-	-
Total	1	1

ENFIELD TOWN COMMUNITY CHURCH

England & Wales - Charity number 1175011

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	18 to 19

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The church's purpose, taken from our Constitution, is "the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education".

Our aim is to make Jesus known in Enfield Town as we grow to know him better ourselves, individually and as a church. We continued to do this throughout the year, while ensuring that we met the Government's guidance for places of worship in response to the COVID-19 pandemic, which affected the church and our activities through most of 2020.

ACHIEVEMENT AND PERFORMANCE

Review of the Year

Activities

The principal activity of the church continued to be the proclamation of the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and through support of mission at home and abroad. The COVID-19 pandemic limited our ability to meet together on Sundays and at other times for much of the year. In line with Government guidance, services, prayer meetings, Grow Groups and other activities were largely held on line, with Sunday services being webcast publicly on YouTube. Sunday services were held in person when allowed under Government guidance and full COVID safety measures were implemented including the wearing of face coverings, maintaining social distances, temperature checks on entry, encouraging hand sanitisation and cleaning after all services ended. During the periods of national lockdown, there were increased numbers of people viewing the on-line Sunday services, highlighting the opportunity to present the Gospel to people in different ways during this difficult period.

The church's regular activities for children and young people were also impacted by the pandemic, but continued to be held on line, with good attendance through the year. Our activities for women also continued, run on line. The bi-weekly prayer meeting and bi-weekly Grow Groups for bible study and prayer in small groups also continued through the year, held on line. We also continued to support our missionary family in various parts of the UK and abroad. The church continued to operate an apprenticeship scheme though the year, focusing on what was possible during the pandemic.

Apart from formal Church Members' Meetings, which are for formal members only, all the church's meetings and events, including those on line, were open to the general public, who were regularly invited through the church's website, social media and other means of engaging with the local community.

Our usual evangelistic outreach events were constrained by the COVID-19 pandemic, however a number of new people joined us in viewing on line Sunday services and our Christianity Explored courses for those interested in finding out more about what being a Christian really means continued to be run virtually.

A key priority through the year was ensuring that the church family and others around us were supported through the challenges of the pandemic. This included regular contact with the church leadership, encouraging people to join the on-line 'Zoom Café' on Sunday mornings and participation in the prayer meetings and Grow Groups held on-line through most of the year.

Nathan Howard continued as Pastor, taking the lead in the preaching and pastoral care since September 2017. Tim Lock continued as Assistant Pastor, having taken up the role in September 2018. Glen McLellan continued as Pastor in Training, having been appointed in September 2017. His three year fixed term training contract was extended to February 2021 in response to the COVID-19 pandemic and he took up a new role at another evangelical church from March 2021. Rachel Jones and Heather Ovey both continued as part-time Woman's Workers.

There were a number of movements throughout the year with new people attending and joining as church members and other changes as a result of death, transfers to other churches and resignations.

FINANCIAL REVIEW

Financial position

The Church had total income of £508,309 and expenditure of £500,278 leaving a surplus of £8,031 in the year.

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Grant making and investments

The church makes small financial grants to church members and others in regular attendance who are in need of financial support through its Fellowship Fund, which is funded through those attending the church making donations. The church also supports those working in the UK and abroad seeking to make the Gospel known as missionaries.

The church has a 'no risk' approach to investments, its funds are held in standard bank accounts. The church follows the Charity Commission guidance in ensuring appropriate financial reserves are maintained.

Reserves policy

The elders have reviewed the reserves policy and consider it prudent to keep reserves of £60,000, which are not invested in tangible assets and are unrestricted. The Church's General Fund at 31 December 2020 was above the required level.

FUTURE PLANS

The church's future plans are to continue to proclaim the Gospel of the Lord Jesus Christ in Enfield and the surrounding area and to continue to grow the faith of those attending the church. We will continue to work in partnership with other like-minded local churches, in particular those in the 'Together for Mission' Partnership of churches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission.

The charity is controlled by its governing documents, the Church Constitution and Church Handbook.

Recruitment and appointment of new trustees

The Elders, who are the Charity Trustees, are responsible for the spiritual and pastoral oversight of the church. The Elders oversee all church meetings and all church activities. Nominations for a new Elder (or the re-appointment of an existing Elder) are made by the body of Elders. As outlined in the Church Handbook, nominations are communicated to church members in writing, who are then asked to vote on the appointment at a church members' meeting. The vote is by secret ballot and 80% of the members present and voting must vote in favour.

The procedure for the appointment of Deacons is also outlined in the Church Handbook. Deacons are appointed by the Elders.

The Church Secretary is responsible for the induction of new Elders which involves an awareness of the responsibilities of the position, the governing documents, and the church's policies and procedures.

Key management remuneration

The charity has a sub-committee consisting of Trustees and Elders to set the remuneration of all staff members. The Key Management Remuneration is based on whether a manse is provided along with other factors such as seniority, experience and length of service.

Risk management

The Elders review the major risks to which the church could be exposed and ensure that systems are implemented to mitigate those risks where possible. Risks and systems to mitigate them are reviewed as and when is appropriate.

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175011

Principal address

79 Cecil Road
Enfield
London
EN2 6TJ

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

Trustees

N Howard
A Wright
C Clark
D Parker
J Harris
G McLellan (resigned 28.2.21)
R Cawley
T Lock
D Burrowes
S Sinyinza (appointed 8.2.21)
J Gregory (appointed 12.7.21)

Auditors

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Oct.22,,2021..... and signed on its behalf by:

N HOWARD

N HOWARD (Oct 22, 2021 14:46 GMT+1)

N Howard - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)**

Opinion

We have audited the financial statements of Enfield Town Community Church (Group Accounts) (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice for Charities (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees and by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporation testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


mwbrindley (Oct 25, 2021 11:38 GMT+1)

Brindley Millen Ltd
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Oct 25, 2021

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	478,686	22,875	501,561	5,408,060
Charitable activities	4				
Church Activities		6,068	-	6,068	45,278
Investment income	3	680	-	680	13,222
Other income		-	-	-	32,406
Total		485,434	22,875	508,309	5,498,966
EXPENDITURE ON					
Charitable activities	5				
Church Activities		461,310	26,151	487,461	595,731
Other		12,817	-	12,817	52,096
Total		474,127	26,151	500,278	647,827
NET INCOME/(EXPENDITURE)		11,307	(3,276)	8,031	4,851,139
Transfers between funds	14	(3,075)	3,075	-	-
Net movement in funds		8,232	(201)	8,031	4,851,139
RECONCILIATION OF FUNDS					
Total funds brought forward		1,198,426	3,652,713	4,851,139	-
TOTAL FUNDS CARRIED FORWARD		<u>1,206,658</u>	<u>3,652,512</u>	<u>4,859,170</u>	<u>4,851,139</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

BALANCE SHEET
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	882,342	3,640,919	4,523,261	4,527,876
CURRENT ASSETS					
Debtors	11	50,087	-	50,087	39,576
Investments	12	1	-	1	1
Cash at bank		<u>287,339</u>	<u>11,592</u>	<u>298,931</u>	<u>299,321</u>
		337,427	11,592	349,019	338,898
CREDITORS					
Amounts falling due within one year	13	(13,110)	-	(13,110)	(15,635)
NET CURRENT ASSETS		<u>324,317</u>	<u>11,592</u>	<u>335,909</u>	<u>323,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,206,659</u>	<u>3,652,511</u>	<u>4,859,170</u>	<u>4,851,139</u>
NET ASSETS		<u><u>1,206,659</u></u>	<u><u>3,652,511</u></u>	<u><u>4,859,170</u></u>	<u><u>4,851,139</u></u>
FUNDS	14				
Unrestricted funds				1,206,659	1,198,426
Restricted funds				<u>3,652,511</u>	<u>3,652,713</u>
TOTAL FUNDS				<u><u>4,859,170</u></u>	<u><u>4,851,139</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on Oct 22, 2021 and were signed on its behalf by:

N HOWARD

N HOWARD (Oct 22, 2021 14:46 GMT+1)

.....
N Howard - Trustee

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

CASH FLOW STATEMENT
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,070)</u>	<u>4,831,445</u>
Net cash (used in)/provided by operating activities		<u>(1,070)</u>	<u>4,831,445</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,533,646)
Interest received		<u>680</u>	<u>1,522</u>
Net cash provided by/(used in) investing activities		<u>680</u>	<u>(4,532,124)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(390)	299,321
Cash and cash equivalents at the beginning of the reporting period		<u>299,321</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>298,931</u></u>	<u><u>299,321</u></u>

The notes form part of these financial statements

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	8,031	4,851,139
Adjustments for:		
Depreciation charges	4,615	5,770
Interest received	(680)	(1,522)
Increase in debtors	(10,511)	(39,577)
(Decrease)/increase in creditors	<u>(2,525)</u>	<u>15,635</u>
Net cash (used in)/provided by operations	<u><u>(1,070)</u></u>	<u><u>4,831,445</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank	<u>299,321</u>	<u>(390)</u>	<u>298,931</u>
	<u>299,321</u>	<u>(390)</u>	<u>298,931</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>1</u>	<u>-</u>	<u>1</u>
	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u><u>299,322</u></u>	<u><u>(390)</u></u>	<u><u>298,932</u></u>

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gifts	491,561	480,854
Gift aid	-	2,482
Legacies	10,000	4,969
Transfer from ceased charity	-	4,919,755
	<u>501,561</u>	<u>5,408,060</u>

During 2019, the sum of £4,919,755 was transferred to the charity, being the net value of assets held by Enfield Town Community Church (Charity no. 1128298) The assets, liabilities and operations of this organisation have been transferred in to the charity.

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	-	11,700
Deposit account interest	680	1,522
	<u>680</u>	<u>13,222</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Events & Activities	6,068	45,278
Activity Church Activities		

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Church Activities	<u>479,786</u>	<u>7,675</u>	<u>487,461</u>

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Church Activities	<u>31</u>	<u>7,644</u>	<u>7,675</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration was paid during the year to three trustees and totalled £114,849 (2019: £111,605). No other benefits were received by trustees during the year or for the previous year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Key management

The trustees consider the Key Management of the Church to be that of the Pastors, Associate Pastors & Pastors in Training. During the year the Key Management received remuneration totalling £134,489 (2019: £152,344).

8. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	253,837	277,647
Other pension costs	<u>29,837</u>	<u>29,452</u>
	<u>283,674</u>	<u>307,099</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	11	13
All Staff	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

During 2019 redundancy of £2,844 paid in redundancy (2020: £nil)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,670,178	3,737,882	5,408,060
Charitable activities			
Church Activities	45,096	182	45,278
Investment income	13,222	-	13,222
Other income	<u>-</u>	<u>32,406</u>	<u>32,406</u>
Total	1,728,496	3,770,470	5,498,966
EXPENDITURE ON			
Charitable activities			
Church Activities	510,737	84,994	595,731
Other	<u>19,333</u>	<u>32,763</u>	<u>52,096</u>
Total	530,070	117,757	647,827

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	1,198,426	3,652,713	4,851,139
TOTAL FUNDS CARRIED FORWARD	<u>1,198,426</u>	<u>3,652,713</u>	<u>4,851,139</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>4,504,795</u>	<u>24,838</u>	<u>4,013</u>	<u>4,533,646</u>
DEPRECIATION				
At 1 January 2020	-	4,967	803	5,770
Charge for year	<u>-</u>	<u>3,973</u>	<u>642</u>	<u>4,615</u>
At 31 December 2020	<u>-</u>	<u>8,940</u>	<u>1,445</u>	<u>10,385</u>
NET BOOK VALUE				
At 31 December 2020	<u>4,504,795</u>	<u>15,898</u>	<u>2,568</u>	<u>4,523,261</u>
At 31 December 2019	<u>4,504,795</u>	<u>19,871</u>	<u>3,210</u>	<u>4,527,876</u>

Freehold Property has been transferred to the Charity at its original cost to the transferor Charity and, in the opinion of the trustees, the fair value of the property at the Consolidated Balance Sheet date is not significantly different to that figure.

The properties comprising that class of asset will be revalued on a periodic basis over a 5 year term and the revalued amount will be subject to an impairment review at the end of each year. Any impairment provision necessary will be written off immediately in the Consolidated Statement of Financial Activities. The next revaluation is due 31/12/2024.

All Freehold Property is well maintained and, in the opinion of the trustees, will not fall in value for many years.

In view of the above no depreciation is charged in respect of the Freehold Properties.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	46,232	37,876
Prepayments	<u>3,855</u>	<u>1,700</u>
	<u>50,087</u>	<u>39,576</u>

12. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Shares in group undertakings	<u>1</u>	<u>1</u>

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	<u>13,110</u>	<u>15,635</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	232,218	35,353	(3,075)	264,496
Fixed Asset Reserve	886,957	(4,615)	-	882,342
Bury Street	68,916	(9,095)	-	59,821
Silver Street	<u>10,335</u>	<u>(10,335)</u>	<u>-</u>	<u>-</u>
	1,198,426	11,308	(3,075)	1,206,659
Restricted funds				
Enfield Town Fellowship Fund	7,524	52	3,075	10,651
Fixed Asset Reserve	3,640,919	-	-	3,640,919
Third Party Giving	755	(755)	-	-
Silver Street	2,482	(2,482)	-	-
Turkey Street Project	<u>1,033</u>	<u>(92)</u>	<u>-</u>	<u>941</u>
	<u>3,652,713</u>	<u>(3,277)</u>	<u>3,075</u>	<u>3,652,511</u>
TOTAL FUNDS	<u>4,851,139</u>	<u>8,031</u>	<u>-</u>	<u>4,859,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,375	(389,022)	35,353
Fixed Asset Reserve	-	(4,615)	(4,615)
Bury Street	61,059	(70,154)	(9,095)
Silver Street	<u>-</u>	<u>(10,335)</u>	<u>(10,335)</u>
	485,434	(474,126)	11,308
Restricted funds			
Enfield Town Fellowship Fund	7,764	(7,712)	52
Third Party Giving	8,267	(9,022)	(755)
Silver Street	-	(2,482)	(2,482)
Bury Street	6,245	(6,245)	-
Turkey Street Project	<u>599</u>	<u>(691)</u>	<u>(92)</u>
	<u>22,875</u>	<u>(26,152)</u>	<u>(3,277)</u>
TOTAL FUNDS	<u>508,309</u>	<u>(500,278)</u>	<u>8,031</u>

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	-	232,218	232,218
Fixed Asset Reserve	-	886,957	886,957
Bury Street	-	68,916	68,916
Silver Street	-	10,335	10,335
	-	1,198,426	1,198,426
Restricted funds			
Enfield Town Fellowship Fund	-	7,524	7,524
Fixed Asset Reserve	-	3,640,919	3,640,919
Third Party Giving	-	755	755
Silver Street	-	2,482	2,482
Turkey Street Project	-	1,033	1,033
	-	3,652,713	3,652,713
TOTAL FUNDS	-	4,851,139	4,851,139

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	731,646	(499,428)	232,218
Fixed Asset Reserve	892,727	(5,770)	886,957
Bury Street	74,455	(5,539)	68,916
Silver Street	29,668	(19,333)	10,335
	1,728,496	(530,070)	1,198,426
Restricted funds			
Enfield Town Fellowship Fund	16,204	(8,680)	7,524
Fixed Asset Reserve	3,640,919	-	3,640,919
Third Party Giving	755	-	755
Silver Street	35,245	(32,763)	2,482
Bury Street	68,278	(68,278)	-
One-Off Restrictions	7,820	(7,820)	-
Turkey Street Project	1,249	(216)	1,033
	3,770,470	(117,757)	3,652,713
TOTAL FUNDS	5,498,966	(647,827)	4,851,139

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	-	267,571	(3,075)	264,496
Fixed Asset Reserve	-	882,342	-	882,342
Bury Street	-	59,821	-	59,821
	-	1,209,734	(3,075)	1,206,659
Restricted funds				
Enfield Town Fellowship Fund	-	7,576	3,075	10,651
Fixed Asset Reserve	-	3,640,919	-	3,640,919
Turkey Street Project	-	941	-	941
	-	3,649,436	3,075	3,652,511
TOTAL FUNDS	-	4,859,170	-	4,859,170

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,156,021	(888,450)	267,571
Fixed Asset Reserve	892,727	(10,385)	882,342
Bury Street	135,514	(75,693)	59,821
Silver Street	29,668	(29,668)	-
	2,213,930	(1,004,196)	1,209,734
Restricted funds			
Enfield Town Fellowship Fund	23,968	(16,392)	7,576
Fixed Asset Reserve	3,640,919	-	3,640,919
Third Party Giving	9,022	(9,022)	-
Silver Street	35,245	(35,245)	-
Bury Street	74,523	(74,523)	-
One-Off Restrictions	7,820	(7,820)	-
Turkey Street Project	1,848	(907)	941
	3,793,345	(143,909)	3,649,436
TOTAL FUNDS	6,007,275	(1,148,105)	4,859,170

Fund Descriptions

Fixed Asset Reserves is the value of the properties and any subsequent revaluations

Bury Street & Silver Street are funds received and spent on behalf of the named congregations

ETCC Fellowship Fund provides financial help for church members / our mission partners who are in financial difficulties (As determined by the Welfare Team)

Third Party Giving is money received from donations to be passed onto other individuals or entities anonymously.

One-Off restrictions is money received for small one off restricted purposes

Turkey Street Project is money received relating to the Turkey Street Project

ENFIELD TOWN COMMUNITY CHURCH
(GROUP ACCOUNTS)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

15. RELATED PARTY DISCLOSURES

Janet Burrowes, the wife of trustee David Burrowes, was employed as a Church administrator and received a salary of £16,884 during the year.

Dougal Burrowes, the son of trustee David Burrowes, was employed as an apprentice and received a salary of £3,321 during the year.

16. SUBSIDIARY UNDERTAKING

A summary of the results of the subsidiary (EEFC Property Developments Limited Company number 05443634) is set out below;

	31.12.20 £	31.12.19 £
Turnover	-	-
Expenditure	-	-
	-	-
Payment under gift aid to church	-	-
	-	-
Assets	1	1
Liabilities	-	-
	1	1